Steuben County REMC

A Touchstone Energy® Cooperative

2024 Electric Budget

Steuben County REMC
2024 Financial Budget

	Items	2024 Total Budget	2023 Total Budget
1	Operating Revenue & Patronage Capital	$27,583,286	$26,365,962
	Kwh Sold	234,266,036	231,824,658
3	Cost of Purchased Power	$19,538,945	$18,682,307
	Kwh Purchased	243,130,606	241,346,201
5	Distribution Expense - Operations	$776,112	$690,431
6	Distribution Expense - Maintenance	$1,562,910	$1,546,709
7	Consumer Accounts Exp.	$472,277	$454,710
8	Consumer Services & Information Exp.	$221,256	$232,518
9	Sales Exp.	$108,404	$92,648
10	Administrative & General Exp.	$2,579,928	$2,438,719
11	Total Operation & Maintenance Exp	$25,259,832	$24,138,044
12	Depreciation & Amortization Exp.	$1,329,774	$1,187,241
13	Tax Exp. Property	$110,400	$102,000
14	Tax Exp. Other	$2,582	$2,445
15	Interest on Long Term Debt	$540,000	$462,000
16	Interest Charged to Construction (credit)		
17	Interest Exp. Other		
18	Other Deductions		
19	Total Cost of Electric Service	$27,242,588	$25,891,730
20	Patronage Capital & Operating Margins	$340,698	$474,232
21	Non Operating Margins - Interest	$22,200	$22,200
22	Allowance for Funds Used During Const.		
23	Non Operating Margins - Other		
24	Generation & Transmission Capital Credits		
25	Other Capital Credits & Patronage Dividends	$25,600	$25,600
26	Extraordinary Items		
27	Patronage Capital or Margins	$388,498	$522,032

	2024	2023
DSC	**2.50**	2.43
TIER	**1.72**	2.13
MDSC	**2.47**	2.41

Steuben County REMC
2024 Detailed Budget

	Items	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
1	Operating Revenue & Patronage Capital	2,329,441	2,377,453	2,152,431	2,046,254	1,984,012	2,217,702	2,579,986	2,762,885	2,552,144	2,193,433	2,152,189	2,235,355	27,583,286
2	Power Production Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Cost of Purchased Power	1,585,213	1,535,747	1,588,666	1,373,928	1,483,895	1,591,736	1,802,405	1,844,219	1,692,371	1,626,249	1,679,285	1,735,231	19,538,945
4	Transmission Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Distribution Exp. - Operation	54,362	53,371	54,848	66,131	72,402	56,441	62,511	64,752	124,500	55,626	56,590	54,578	776,112
6	Distribution Exp. - Maintenance	128,178	127,752	127,633	122,209	142,291	139,013	127,680	133,292	125,190	129,745	129,638	130,289	1,562,910
7	Consumer Accounts Exp.	39,686	38,703	39,545	37,957	40,471	39,436	38,766	40,378	38,497	40,014	39,762	39,061	472,277
8	Consumer Service & Information Exp.	15,356	13,189	13,853	15,437	14,213	39,644	28,708	28,630	12,672	13,779	12,770	13,005	221,256
9	Sales Exp.	10,639	9,494	8,632	7,885	9,096	8,871	8,820	8,842	9,512	9,799	8,436	8,378	108,404
10	Administrative & General Exp.	230,531	193,226	237,605	211,380	208,708	213,903	195,046	190,454	223,760	204,762	187,586	282,968	2,579,928
11	Total Operation & Maintenance Exp.	2,063,966	1,971,481	2,070,782	1,834,927	1,971,076	2,089,044	2,263,936	2,310,567	2,226,502	2,079,974	2,114,068	2,263,510	25,259,832
12	Depreciation & Amortization Exp.	107,258	107,942	108,692	109,442	110,140	110,614	111,117	111,810	112,384	112,876	113,246	114,253	1,329,774
13	Tax Exp. Property	9,200	9,200	9,200	9,200	9,200	9,200	9,200	9,200	9,200	9,200	9,200	9,200	110,400
14	Tax Exp. Other	1,803	562	39	35	101	43	0	0	0	0	0	0	2,582
15	Interest on Long Term Debt	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	540,000
16	Interest Charged to Construction (Credit)													
17	Interest Exp. - Other	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Other Deductions													
19	Total Cost of Electric Service	2,227,227	2,134,185	2,233,712	1,998,604	2,135,517	2,253,900	2,429,253	2,476,577	2,393,086	2,247,050	2,281,514	2,431,963	27,242,588
20	Patronage Capital & Operating Margins	102,214	243,269	-81,281	47,650	-151,505	-36,198	150,733	286,308	159,058	-53,617	-129,325	-196,608	340,698
21	Non Operating Margins - Interest	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	22,200
22	Allowance for Funds Used During Const.													
23	Non Operating Margins - Other													
24	Generation & Transmission Capital Credits	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Other Capital Credits & Patronage Div.	0	0	0	0	0	0	600	20,000	0	0	0	5,000	25,600
26	Extraordinary Items													
27	Patronage Capital or Margins	104,064	245,119	-79,431	49,500	-149,655	-34,348	153,183	308,158	160,908	-51,767	-127,475	-189,758	388,498
	Cumulative Margins	104,064	349,183	269,751	319,251	169,596	135,248	288,431	596,589	757,498	705,731	578,256	388,498	

Steuben County REMC
Sales Calculation

Residential Sales

0.02 % change expected in budget year
0.13678 Ave revenue per KWH

Month	KWH	Revenue
Jan	8,191,455	$1,120,427
Feb	8,382,649	$1,146,579
Mar	7,003,298	$957,911
Apr	6,541,819	$894,790
May	5,642,783	$771,820
Jun	6,152,415	$841,527
Jul	7,443,294	$1,018,094
Aug	8,028,127	$1,098,087
Sep	7,277,742	$995,450
Oct	5,629,150	$769,955
Nov	6,031,458	$824,983
Dec	7,253,758	$992,169
Total	83,577,947	$11,431,792

Seasonal Sales

0.1 % change expected in budget year
0.16968 Ave. revenue per KWH

Month	KWH	Revenue
Jan	809,857	$137,417
Feb	856,050	$145,255
Mar	687,817	$116,709
Apr	637,422	$108,158
May	608,829	$103,306
Jun	853,973	$144,902
Jul	1,210,006	$205,314
Aug	1,213,494	$205,906
Sep	1,036,868	$175,936
Oct	688,781	$116,872
Nov	644,074	$109,287
Dec	709,864	$120,450
Total	9,957,037	$1,689,510

Large Commercial Sales

0.01 % change expected in budget year
0.12326 Ave. revenue per KWH

Month	KWH	Revenue
Jan	1,660,682	$204,696
Feb	1,747,888	$215,445
Mar	1,605,698	$197,918
Apr	1,749,772	$215,677
May	1,859,089	$229,151
Jun	2,256,526	$278,139
Jul	2,443,422	$301,176
Aug	2,491,987	$307,162
Sep	2,311,087	$284,865
Oct	2,023,522	$249,419
Nov	1,961,189	$241,736
Dec	1,773,700	$218,626
Total	23,884,564	$2,944,011

Small Commercial Sales

0.01 % change expected in budget year
0.13092 Ave.revenue per KWH

Month	KWH	Revenue
Jan	469,974	$61,531
Feb	494,991	$64,806
Mar	414,093	$54,215
Apr	448,735	$58,750
May	472,750	$61,894
Jun	582,946	$76,322
Jul	653,876	$85,608
Aug	664,104	$86,947
Sep	618,119	$80,927
Oct	516,944	$67,680
Nov	456,588	$59,778
Dec	453,174	$59,331
Total	6,246,296	$817,790

EDR-1 / EDR Sales

0 % change expexted in budget year
0 Ave. revenue per KWH

Month	KWH	Revenue
Jan	3,412,389	$246,785
Feb	3,303,257	$238,861
Mar	3,483,768	$251,968
Apr	3,377,213	$244,231
May	3,579,701	$258,934
Jun	3,549,776	$256,761
Jul	4,066,255	$293,970
Aug	4,765,910	$344,375
Sep	4,989,880	$360,363
Oct	4,950,000	$357,468
Nov	4,950,000	$357,468
Dec	4,950,000	$357,468
Total	49,378,149	$3,568,652

Other Sales to Public Auth

0.035 % change expected in budget year
0.12093 Ave. revenue per KWH

Month	KWH	Revenue
Jan	98,334	$11,892
Feb	101,942	$12,328
Mar	86,291	$10,436
Apr	81,882	$9,902
May	78,044	$9,438
Jun	94,204	$11,393
Jul	135,663	$16,406
Aug	129,154	$15,619
Sep	98,556	$11,919
Oct	81,176	$9,817
Nov	82,670	$9,998
Dec	89,421	$10,814
Total	1,157,339	$139,962

Irrigation Sales

0.3 % change expected in budget year
0.19984 Ave. revenue per KWH

Month	KWH	Revenue
Jan	4,707	$941
Feb	4,584	$916
Mar	5,682	$1,136
Apr	6,190	$1,237
May	16,125	$3,222
Jun	160,656	$32,105
Jul	359,528	$71,848
Aug	447,949	$89,518
Sep	239,141	$47,790
Oct	29,890	$5,973
Nov	38,617	$7,717
Dec	6,966	$1,392
Total	1,320,034	$263,796

Large Power 4 Plus Family Dollar

0.01 % change expected in budget year
0.10770 Ave. revenue per KWH

Month	KWH	Revenue
Jan	4,857,211	$523,097
Feb	4,546,162	$489,599
Mar	5,006,378	$539,162
Apr	4,559,271	$491,011
May	4,854,797	$522,837
Jun	5,137,456	$553,278
Jul	5,215,953	$561,732
Aug	5,440,910	$585,959
Sep	5,240,274	$564,351
Oct	5,087,360	$547,883
Nov	4,743,556	$510,857
Dec	4,055,342	$436,740
Total	58,744,670	$6,326,507

REMC KWH Sales	234,266,036
REMC $ Sales	$27,182,019
	$0.116031

Steuben County REMC
Sales & Purchases Budget

0.0479 Line Loss expected during the budget year

0.08373 Wholesale power cost per KWH

Dr Credit
$252,600

Purchases		
Month	KWH	Amount
Jan	15,985,046	$1,338,428
Feb	15,488,896	$1,296,885
Mar	15,964,380	$1,336,698
Apr	13,492,139	$1,129,697
May	14,629,897	$1,224,961
Jun	16,949,424	$1,334,975
Jul	19,021,077	$1,508,435
Aug	18,918,475	$1,499,844
Sep	15,908,365	$1,332,007
Oct	15,153,254	$1,268,782
Nov	15,786,671	$1,321,818
Dec	16,454,834	$1,377,763
Total	193,752,457	$15,970,293
		0.0824

Sales		
Month	KWH	Amount
Jan	16,092,221	$2,060,000
Feb	16,134,266	$2,074,927
Mar	14,809,258	$1,877,486
Apr	14,025,093	$1,779,525
May	13,532,418	$1,701,670
Jun	15,238,176	$1,937,667
Jul	17,461,743	$2,260,178
Aug	18,415,726	$2,389,198
Sep	16,821,788	$2,161,237
Oct	14,056,822	$1,767,600
Nov	13,958,153	$1,764,356
Dec	14,342,224	$1,839,522
Total	184,887,887	$23,613,367
		0.1277

0 Line Loss expected during the budget year

0.065 Wholesale power cost per KWH

IND 1 / EDR Purchases		
Month	KWH	Amount
Jan	3,412,389	$246,785
Feb	3,303,257	$238,861
Mar	3,483,768	$251,968
Apr	3,377,213	$244,231
May	3,579,701	$258,934
Jun	3,549,776	$256,761
Jul	4,066,255	$293,970
Aug	4,765,910	$344,375
Sep	4,989,880	$360,363
Oct	4,950,000	$357,468
Nov	4,950,000	$357,468
Dec	4,950,000	$357,468
Total	49,378,149	$3,568,652

0.0695 Retail rate with IND at .0045 adder ED

IND 1 / EDR Sales		
Month	KWH	Amount
Jan	3,412,389	$262,951
Feb	3,303,257	$254,536
Mar	3,483,768	$268,455
Apr	3,377,213	$260,239
May	3,579,701	$275,853
Jun	3,549,776	$273,545
Jul	4,066,255	$313,318
Aug	4,765,910	$367,197
Sep	4,989,880	$384,418
Oct	4,950,000	$381,343
Nov	4,950,000	$381,343
Dec	4,950,000	$381,343
Total	49,378,149	$3,804,538

Total Purchases		
Month	KWH	Amount
Jan	19,397,435	$1,585,213
Feb	18,792,153	$1,535,747
Mar	19,448,148	$1,588,666
Apr	16,869,352	$1,373,928
May	18,209,598	$1,483,895
Jun	20,499,200	$1,591,736
Jul	23,087,332	$1,802,405
Aug	23,684,385	$1,844,219
Sep	20,898,245	$1,692,371
Oct	20,103,254	$1,626,249
Nov	20,736,671	$1,679,285
Dec	21,404,834	$1,735,231
Total	243,130,606	$19,538,945
		$0.08036

Total Sales		
Month	KWH	Amount
Jan	19,504,610	$2,322,951
Feb	19,437,523	$2,329,463
Mar	18,293,026	$2,145,941
Apr	17,402,306	$2,039,764
May	17,112,119	$1,977,522
Jun	18,787,952	$2,211,212
Jul	21,527,998	$2,573,496
Aug	23,181,636	$2,756,395
Sep	21,811,668	$2,545,654
Oct	19,006,822	$2,148,943
Nov	18,908,153	$2,145,699
Dec	19,292,224	$2,220,865
Total	234,266,036	$27,417,906

Steuben County REMC
Total Income Budget
CFC From 7 Line 1 & 21-25

	Income Sales					Other Income					
Month	Amount	Forfit Disc.	Rent Inc	Other Elec.	NSF Ck.	Temp Chg	Donated C.	Int. & Divid	G&T Cap Cr	Other Cap Cr	**Total**
Jan	$2,322,951	$6,000	$0	$450	$40	$0	$0	$1,850	$0	$0	$2,331,291
Feb	$2,329,463	$6,000	$33,500	$450	$40	$0	$0	$1,850	$0	$8,000	$2,379,303
Mar	$2,145,941	$6,000	$0	$450	$40	$0	$0	$1,850	$0	$0	$2,154,281
Apr	$2,039,764	$6,000	$0	$450	$40	$0	$0	$1,850	$0	$0	$2,048,104
May	$1,977,522	$6,000	$0	$450	$40	$0	$0	$1,850	$0	$0	$1,985,862
Jun	$2,211,212	$6,000	$0	$450	$40	$0	$0	$1,850	$0	$0	$2,219,552
Jul	$2,573,496	$6,000	$0	$450	$40	$0	$0	$1,850	$0	$0	$2,581,836
Aug	$2,756,395	$6,000	$0	$450	$40	$0	$0	$1,850	$0	$0	$2,764,735
Sep	$2,545,654	$6,000	$0	$450	$40	$0	$0	$1,850	$0	$0	$2,553,994
Oct	$2,148,943	$6,000	$0	$450	$40	$0	$0	$1,850	$0	$38,000	$2,195,283
Nov	$2,145,699	$6,000	$0	$450	$40	$0	$0	$1,850	$0	$0	$2,154,039
Dec	$2,220,865	$6,000	$0	$450	$40	$0	$0	$1,850	$0	$8,000	$2,237,205
Total	$27,417,906	$72,000	$33,500	$5,400	$480	$0	$0	$22,200	$0	$54,000	$27,605,486

Steuben County REMC
2024 Budget
CFC Form 7 Line 5

Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
184.10	Truck Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
403.70	Depr. Of Transport Equip	-	-	-	-	-	-	-	-	-	-	-	-	-
580.01	Supervision General	-	-	-	-	-	-	-	-	-	-	-	-	-
580.02	Work Plan Exp	-	-	500	-	500	-	500	-	500	-	500	-	2,500
580.03	Operations Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
581.00	Switching Exp.	526	520	526	515	577	571	565	577	526	537	537	531	6,507
582.00	Sub Stations	931	894	931	856	979	940	904	979	896	955	955	917	11,136
583.01	O/H Line Exp General	-	-	-	-	-	-	-	-	-	-	-	-	-
583.02	Patrolling Line	1,427	1,400	1,427	1,372	1,547	1,519	1,491	1,547	1,412	1,456	1,456	1,428	17,483
583.03	Pole Inspection & Treatment	-	-	-	13,200	13,200	-	-	-	-	-	-	-	26,400
583.04	Line Device Inspect	286	282	286	277	311	307	302	311	284	292	292	287	3,517
583.05	Transform Install & Changeout	5,258	5,165	5,258	5,072	5,689	5,595	11,802	5,689	5,211	5,368	5,368	5,272	70,747
584.01	UDG Line Exp. General	270	270	270	270	1,522	272	272	272	270	270	270	270	4,499
584.02	UDG Locating	13,231	12,906	13,231	13,082	14,632	14,308	13,983	14,632	13,484	14,022	13,522	13,188	164,222
584.03	UDG Inspection	-	-	-	-	-	-	-	-	-	-	-	-	-
586.01	Meter Exp. General	250	250	250	250	250	250	250	250	250	250	250	250	3,000
586.02	Meter Testing	144	137	144	131	150	144	137	7,150	70,137	148	148	141	78,711
586.03	Meter Install & Changeout	3,250	3,196	3,250	3,141	3,535	3,478	3,425	3,535	3,227	3,317	3,317	3,260	39,931
586.04	Meter Connect & Disconnect	4,098	3,988	4,098	3,874	4,393	4,279	4,169	4,393	4,012	4,198	4,198	4,081	49,781
586.06	GE/Tantalus Meter Maint	1,104	1,054	1,104	1,004	1,155	1,104	1,054	1,155	1,054	1,138	1,138	1,086	13,150
587.01	Sec Light Install	-	-	-	-	-	-	-	-	-	-	-	-	-
587.02	Sec Light Maintenance	445	437	445	429	471	462	455	471	440	454	454	445	5,409
588.01	Misc. Distr Exp.	4,610	4,468	4,610	4,327	4,751	4,610	4,468	4,751	4,468	4,703	4,703	4,557	55,026
588.02	Mapping Exp.	275	275	275	275	275	275	275	275	275	275	625	775	4,150
588.03	Radio System Expense	500	500	500	500	500	500	500	500	500	500	1,150	500	6,650
588.04	Easement Exp.	-	-	-	-	-	-	-	-	-	-	-	-	-
589.01	Rent - Pole attachments	-	-	-	-	-	-	250	350	-	-	-	-	600
408.03	FICA Tax	2,428	2,310	2,415	2,245	2,621	2,493	2,385	2,575	2,242	2,416	2,383	2,275	28,789
926.00	Insurance	5,760	5,760	5,760	5,760	5,760	5,760	5,760	5,760	5,760	5,760	5,760	5,760	69,120
926.02	Pension	7,650	7,650	7,650	7,650	7,650	7,650	7,650	7,650	7,650	7,650	7,650	7,650	91,800
926.03	401K	552	552	552	552	552	552	552	552	552	552	552	552	6,624
	Total	52,996	52,015	53,483	64,781	71,020	55,070	61,149	63,374	123,150	54,261	55,228	53,225	759,751

Steuben County REMC
2024 Budget
CFC Form 7 Line 6

Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
184.10	Truck Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0
403.72	Depr. Of Transport Equip	0	0	0	0	0	0	0	0	0	0	0	0	0
590.01	Supervision	15,404	14,792	15,404	14,178	16,234	15,620	15,008	16,234	14,821	15,839	15,839	15,207	184,577
592.00	Maintenance Sub Stations	0	0	0	0	0	0	0	0	0	0	0	0	0
592.01	Sub Station Outages	0	0	0	0	0	0	0	0	0	0	0	0	0
593.01	General Maintenance	19,605	18,902	19,605	18,198	20,379	19,680	18,977	20,379	18,912	20,077	20,077	19,352	234,140
593.02	Outage Exp	23,143	22,697	23,143	22,250	24,298	23,852	23,406	24,298	22,792	23,533	23,533	23,072	280,017
593.03	Extreme Storms	2,247	2,228	2,228	2,237	3,146	3,000	2,253	2,243	2,234	2,253	2,215	2,243	28,527
593.04	Tree Trimming Exp.	26,452	25,710	26,452	24,968	28,306	27,562	26,821	28,306	25,859	27,097	27,097	26,329	320,959
593.05	Tree Spraying	1,134	1,111	634	838	922	897	874	922	863	653	653	4,128	13,629
593.06	Maintenance Breakers & Recl	473	453	473	433	8,496	476	456	496	454	486	486	466	13,650
593.07	Maint O/H Line & Devices	2,186	2,147	2,186	2,108	2,363	5,324	2,285	2,363	2,166	2,228	2,228	2,188	29,774
593.08	Maint Switching	0	0	0	0	0	0	0	0	0	0	0	0	0
593.09	Answering Service	135	2,635	135	135	135	135	135	135	135	135	135	135	4,120
594.01	UDG Maintenance	148	143	148	140	159	155	151	159	144	151	151	147	1,796
594.02	UDG Outage exp	653	646	653	640	717	710	704	717	654	664	664	658	8,079
595.01	Trans Maintenance	2,302	2,238	2,302	2,168	2,439	7,170	2,305	2,439	2,247	2,358	2,358	2,288	32,615
595.02	Trans Exp - PCB	150	150	150	150	150	150	250	150	150	150	150	250	2,000
595.03	Trans Exp - Outside	0	0	0	0	0	0	0	0	0	0	0	0	0
596.00	Weather T.V. Service	0	0	0	0	0	0	0	0	0	0	0	0	0
408.03	FICA Tax	3,844	3,657	3,825	3,555	4,150	3,947	3,776	4,077	3,550	3,826	3,773	3,602	45,582
926.00	Insurance	9,120	9,120	9,120	9,120	9,120	9,120	9,120	9,120	9,120	9,120	9,120	9,120	109,440
926.02	Pension	12,113	12,113	12,113	12,113	12,113	12,113	12,113	12,113	12,113	12,113	12,113	12,113	145,350
926.03	401K	874	874	874	874	874	874	874	874	874	874	874	874	10,488
	Total	119,983	119,617	119,444	114,106	133,999	130,786	119,507	125,023	117,088	121,555	121,465	122,171	1,464,743

Steuben County REMC
2024 Budget
CFC Form 7 Line 7

Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
184.10	Truck Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0
403.72	Depr. Of Transport Equip	0	0	0	0	0	0	0	0	0	0	0	0	0
902.01	Meter Reading Exp - Readers	0	0	0	0	0	0	0	0	0	0	0	0	0
902.02	Meter Reading Exp - Office	182	174	182	166	190	182	174	190	174	188	188	179	2,169
902.03	Meter Reading Equip	0	0	0	0	0	0	0	0	0	0	0	0	0
903.01	Cons Records & Collect	10,889	10,595	10,795	10,443	11,176	10,830	10,775	11,127	10,632	11,062	10,872	10,806	130,001
903.02	Account Establish & Maint	1,278	1,226	1,278	1,173	1,330	1,278	1,226	1,330	1,226	1,313	1,313	1,259	15,230
903.03	Remittance Process	5,767	5,506	5,767	5,247	6,027	5,767	5,506	6,027	5,506	5,939	5,939	5,671	68,669
903.04	Postage Bills	0	0	0	0	0	0	0	0	0	0	0	0	0
903.05	Cost of Bills	0	0	0	0	0	0	0	0	0	0	0	0	0
903.07	Operation Roundup	274	253	255	259	60	57	55	60	55	59	59	56	1,502
903.08	Collection Legal	-500	-500	-500	-500	-500	-500	-500	-500	-500	-500	-500	-500	-6,000
903.09	Billing Inquires	5,504	5,245	5,485	5,014	5,751	5,481	5,270	5,741	5,251	5,670	5,632	5,412	65,456
903.11	Meter Tampering	0	0	0	0	0	0	0	0	0	0	0	0	0
903.40	Cost of Service Analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
903.50	Data Base Marketing	0	0	0	0	0	0	0	0	0	0	0	0	0
904.00	Uncollectable Accounts	0	0	0	0	0	0	0	0	0	0	0	0	0
904.01	Past due Acct	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	48,000
408.03	FICA Tax	2,833	2,695	2,818	2,619	3,058	2,908	2,782	3,004	2,616	2,819	2,780	2,654	33,587
926.00	Insurance	6,720	6,720	6,720	6,720	6,720	6,720	6,720	6,720	6,720	6,720	6,720	6,720	80,640
926.02	Pension	8,925	8,925	8,925	8,925	8,925	8,925	8,925	8,925	8,925	8,925	8,925	8,925	107,100
926.03	401K	644	644	644	644	644	644	644	644	644	644	644	644	7,728
	Total	46,516	45,483	46,369	44,710	47,381	46,292	45,578	47,268	45,249	46,839	46,572	45,827	554,082

Steuben County REMC
2024 Budget
CFC Form 7 Line 8 & 9

Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
908.01	Energy Audits	840	824	340	309	355	340	324	355	324	350	350	334	5,045
908.02	Conservation Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
909.00	Customer Serv & Info	300	0	0	300	0	0	0	300	0	0	0	300	1,200
909.01	Rural Electric Subscription	0	0	0	0	0	0	0	0	0	0	0	0	0
909.02	Rural Consumer Inserts	6,229	6,219	6,229	6,209	6,240	9,229	6,219	6,240	6,219	6,236	6,236	6,226	77,731
909.03	Youth Tour Exp.	0	0	0	0	0	7,500	0	0	0	0	0	0	7,500
909.04	4H & School Presentations	800	0	100	0	250	250	0	0	0	0	0	0	1,400
912.01	Demo & Sales General	255	243	1,255	232	516	505	1,243	766	243	263	263	251	6,035
912.02	Surveys	500	0	0	2,500	0	0	0	0	0	0	0	0	3,000
912.03	Economic Development	85	85	85	85	85	85	85	85	85	85	85	85	1,020
912.04	Energy Advance Loans	0	0	0	0	0	0	0	0	0	0	0	0	0
912.05	Efficient Home Building	0	0	0	0	0	0	0	0	0	1,000	0	0	1,000
912.10	Key Accounts	500	0	0	0	0	0	0	0	0	0	0	0	500
913.01	Marketing Partnership	2,650	2,593	1,593	1,622	1,669	1,582	1,669	1,640	1,611	1,669	1,056	1,140	20,494
913.02	Advertising General - Sales	7,989	6,901	7,039	6,263	7,427	7,289	7,151	7,202	7,901	8,130	7,380	7,238	87,910
914.01	Demand Response	0	0	0	0	0	15,000	15,000	15,000	0	0	0	0	45,000
916.01	Water Heater Exp.	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	21,000
916.02	Surge guard Program	0	0	0	0	871	871	0	0	0	0	0	0	1,742
916.03	Geothermal Program	0	0	0	0	0	0	0	0	0	0	0	0	0
916.04	AC LM/Cool Program	0	0	0	0	0	0	0	0	0	0	0	0	0
916.04	WH Load Management	0	0	0	0	0	0	0	0	0	0	0	0	0
916.06	REComm	3,250	2,967	2,967	3,108	3,347	2,911	3,347	3,202	3,056	3,347	2,778	3,202	37,482
408.03	FICA Tax	1,012	962	1,006	935	1,092	1,039	994	1,073	934	1,007	993	948	11,995
926.00	Insurance	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	28,800
926.02	Pension	3,188	3,188	3,188	3,188	3,188	3,188	3,188	3,188	3,188	3,188	3,188	3,188	38,250
926.03	401K	230	230	230	230	230	230	230	230	230	230	230	230	2,760
	Total	25,148	21,582	21,358	22,378	22,510	47,312	36,788	36,540	21,189	22,830	19,898	20,526	399,864

Steuben County REMC
2024 Budget
CFC Form 7 Line 10

Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
184.10	Truck Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0
403.72	Depr. Of Transport Equip	0	0	0	0	0	0	0	0	0	0	0	0	0
920.01	Financial Acct & Statements	11,972	11,427	21,972	12,183	22,516	11,972	11,427	12,516	11,427	12,331	12,331	11,770	163,844
920.02	Accounts Payable Process	1,849	1,765	1,849	1,681	1,933	1,849	1,765	1,933	1,765	1,904	1,904	1,818	22,015
920.03	Payroll Accting	2,017	1,928	2,017	1,839	2,106	2,017	1,928	2,106	1,928	2,076	2,076	1,984	24,022
920.04	Plant Accting	0	0	0	0	0	0	0	0	0	0	0	0	0
920.05	Annual Budgeting Exp	0	0	0	0	0	0	0	1,067	1,019	4,463	3,704	4,269	14,522
920.07	Financial Studies	0	0	0	0	0	0	0	0	0	0	0	0	0
920.08	Community Dues - Chambers	7,650	250	0	0	0	0	0	50	0	0	0	1,000	8,950
920.10	Adm & General Salaries	14,205	14,152	10,409	16,609	16,488	14,763	16,840	14,703	11,795	11,730	13,333	12,278	167,305
921.00	Office Exp.	8,232	7,972	8,232	7,715	8,489	8,732	8,222	8,739	8,222	8,652	8,652	8,636	100,495
921.01	Computer Systems Exp	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	228,000
921.10	Postage - General	600	0	600	0	600	0	600	0	600	0	600	600	4,200
921.20	Y2K	0	0	0	0	0	0	0	0	0	0	0	0	0
923.01	Outside Services	10,000	10,000	0	0	0	0	0	0	0	0	0	0	20,000
923.02	Lawyers - General	600	600	600	600	600	600	600	1,600	2,050	1,600	600	600	10,650
923.01	Lawyers - Boundaries	0	0	0	0	0	0	0	0	0	0	0	0	0
924.01	Property Insurance	0	0	0	0	0	0	0	0	0	0	0	34,500	34,500
925.01	Insurance General	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	25,194
925.02	REAP Program	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	27,192
925.03	Drug & Alcohol Testing	0	0	300	0	0	300	0	0	300	0	0	300	1,200
925.04	DOT Physical Exp.	100	100	100	100	100	100	100	100	100	100	100	100	1,200
925.05	Test & Replace Safety Equip	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	27,000
925.06	Tool Exp.	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	14,520
926.00	Employee Major Med Ins.	15,504	15,504	15,504	15,504	15,504	15,504	15,504	15,504	15,504	15,504	15,504	15,504	186,048
926.02	Employee Pension Plan	20,591	20,591	20,591	20,591	20,591	20,591	20,591	20,591	20,591	20,591	20,591	20,591	247,095
926.03	401K Plan Exp.	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	17,830
926.04	Post Retirement Ins.	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	26,028
929.01	Electric Exp.	2,650	2,500	2,200	1,500	1,500	1,100	1,100	1,200	1,200	1,200	1,400	2,100	19,650
929.02	Heating Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
929.03	Telephone Exp.	950	950	950	950	950	950	950	950	950	950	950	950	11,400
929.04	Mobile Phone Exp.	900	900	900	900	900	900	900	900	900	900	900	900	10,800
929.05	#800 Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
929.06	Water Sewer Exp	175	175	175	175	175	175	175	175	175	175	175	175	2,100
929.07	Internet & Web Page Exp.	125	125	125	125	125	125	125	125	125	125	125	125	1,500
929.13	Board Meeting Exp.	8,461	8,132	8,178	8,227	8,604	8,122	8,512	8,459	8,221	8,589	8,020	8,396	99,921
930.01	Directors Exp.	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
930.02	Statewide Meeting Exp.	1,267	1,191	1,191	1,229	893	1,176	1,293	1,254	815	1,293	741	1,254	13,597
Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
930.04	Regional Meeting	0	0	0	0	0	0	0	0	11,000	10,000	0	0	21,000

930.05	REMC Annual Mtg Exp	12,814	2,632	3,492	25,876	5,583	29,514	9,945	1,583	1,445	1,560	1,560	1,489	97,493
930.08	Dues - Associated Org.	21,900	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	104,400
930.09	Capital Credits	469	448	469	427	5,490	469	448	490	448	483	483	461	10,585
930.31	Donations	850	500	500	500	500	650	650	500	500	925	500	750	7,325
930.40	Misc. Exp. General	4,653	4,584	4,653	4,516	4,721	4,653	4,584	4,721	4,584	4,698	4,698	14,328	65,393
930.42	Uniforms	1,999	1,994	1,999	3,488	2,004	1,999	1,994	2,004	1,994	6,503	2,003	1,969	29,950
930.70	Meeting Exp.	7,813	6,505	6,730	8,667	7,080	7,956	7,747	8,197	9,872	8,112	6,996	6,664	92,339
930.76	Safety Meeting Exp.	5,267	5,152	5,267	5,033	5,392	5,275	5,160	5,392	5,153	5,346	5,346	5,224	63,006
930.79	Safety Accreditation	2,919	2,914	3,419	3,408	2,924	2,919	2,914	2,924	2,914	2,923	2,923	3,417	36,518
932.00	Maintenance - General Routine	11,862	11,458	11,862	11,054	12,319	11,913	11,509	12,319	11,465	12,138	12,138	11,720	141,757
932.01	Maintenance - Special Project	12,771	12,512	12,771	12,251	13,138	12,877	12,617	13,138	12,526	12,958	12,958	12,689	153,208
	Total	222,846	186,141	186,236	204,329	200,405	206,381	187,380	182,420	188,768	197,011	180,493	225,741	2,368,151

Steuben County REMC
2024 Budget
CFC Form 7 Line 12

Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
403.60	Depr. Of Electric Plant	93,772	94,228	94,715	95,156	95,596	96,070	96,573	97,075	97,600	97,998	98,341	98,683	1,155,807
403.70	Depr. Of General Plant	5,777	5,777	5,777	5,777	5,777	5,777	5,777	5,777	5,777	5,777	5,777	5,777	69,324
403.71	Depr. Of Office Equipment	5,715	5,757	5,965	6,070	6,174	6,174	6,174	6,174	6,174	6,174	6,174	6,174	72,899
403.73	Depr. Of Stores Equip	31	31	31	31	31	31	31	31	31	31	31	31	372
403.74	Depr. Of Tools	360	546	601	805	805	805	805	805	805	899	899	899	9,034
403.75	Depr. Of Laboratory Equip	211	211	211	211	211	211	211	211	211	211	211	211	2,532
403.76	Depr. Of Power Equip	799	799	799	799	953	953	953	953	1,002	1,002	1,002	1,002	11,016
403.77	Depr. Of Communication Equip	92	92	92	92	92	92	92	92	92	92	92	92	1,104
403.78	Depr. Of Misc. Equip	501	501	501	501	501	501	501	692	692	692	719	719	7,021
405.00	Amortization of Electric Plant	0	0	0	0	0	0	0	0	0	0	0	665	665
	Total	107,258	107,942	108,692	109,442	110,140	110,614	111,117	111,810	112,384	112,876	113,246	114,253	1,329,774

Steuben County REMC
2024 Budget
CFC Form 7 Line 13 & 14

Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
408.01	Taxes	9,200	9,200	9,200	9,200	9,200	9,200	9,200	9,200	9,200	9,200	9,200	9,200	110,400
408.02	U.S. Employment	709	173	0	19	55	10	0	0	0	0	0	0	966
408.03	Taxes FICA	5,382	5,120	5,354	4,976	5,810	5,526	5,286	5,708	4,970	5,356	5,283	5,043	63,815
408.04	Taxes State Unemployment	1,094	389	39	16	46	33	0	0	0	0	0	0	1,616
408.05	Taxes State Sales Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
408.06	Taxes State Gross	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	16,385	14,882	14,593	14,212	15,111	14,769	14,486	14,908	14,170	14,556	14,483	14,243	176,797

Steuben County REMC
2024 Budget
CFC Form 7 Line15,16 &17

Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
427.12	Interest on CFC Loans	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	540,000
431.00	Interest Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	540,000

Steuben County REMC

A Touchstone Energy® Cooperative

2024 Electric Cash Budget

Steuben County REMC

2024 Annual Cash Budget

Description	2024 Budget	2023 Budget
Beginning Cash Balance	900,000	900,000
Operating Revenue	27,489,204	26,295,331
Other Income	47,800	47,800
Total Income for the Year	28,437,004	27,243,131
Labor for Stores	0	0
Gas, Material & Labor for Truck	0	0
Taxes	352,888	333,485
Interest and Principal on CFC Loans	904,000	892,000
Power Cost	19,538,945	18,682,307
Supervision of Operation	20,143	25,888
O/H Lines Exp.- Operations	47,400	51,523
Transformer Install & Changeout	70,747	70,842
UDG Line Exp. - Operations	168,721	133,897
Meter Testing	78,711	14,151
Metering - Operations	105,862	117,461
Sec Light Maintenance - Operation	5,409	5,325
Labor & Materials for Misc. Dist. Exp	55,026	42,154
Mapping Exp. & Assoc. Labor	4,150	23,310
Radio System Expense	6,650	6,000
Easement Expense	0	0
Rent - Pole Attachments	600	600
Supervision , Labor, Mat for Outages	727,261	778,553
Tree Trimming and Spraying	334,588	292,370
Maint. Breaker,OCR O/H Line Switch	43,424	43,790
Answering Service	4,120	4,215
UDG Maint. & Outages	9,876	11,356
Transformer Maint. & PCB	34,615	33,195
Weather T.V. Service	0	0
Meter Reading	2,169	1,879
Lab & Mat.To Maint Member Records	213,900	193,510
Billing Costs	0	0
Round Up Internet	1,502	1,414
Collecting Accts	107,456	119,944
Member Services	6,245	7,039
Rural Electric Consumer	77,731	69,733
Youth Programs	8,900	8,900
Sales & Survey Exp.	9,035	28,661
Econ. Devel.Key Acct & Member Assist	2,520	4,456
Marketing Partnership	20,494	19,937
Advertising & Donations	95,235	80,036
Water Heater & Surge Guard Exp.&LM	67,742	67,742
Geothermal Promotion	0	0
Accounting Processes	224,403	224,380
Community Dues - Chambers	8,950	8,950
Adm & General - Labor	167,305	143,093

Description	2024 Budget	2023 Budget
Computer Exp.	228,000	202,200
Postage General	4,200	4,200
Outside Services and Attorneys	30,650	30,650
Property and General Insurance	112,500	112,500
REAP Program	27,192	26,400
Drug and Alcohol Testing	1,200	600
DOT Physicals	1,200	2,400
Tools Exp. & Safety Testing the Tools	41,520	40,200
Employee Benefits	1,362,228	1,269,911
Electricity for the Building	19,650	19,650
Heating for the Building/ Sewer	2,100	2,100
Phone Exp. Including Mobile & 800	22,200	21,300
Internet & Web Page Exp.	1,500	1,500
Board Mtg & Director Exp.	192,918	191,721
REMC Annual Meeting	97,493	91,832
Dues to Statewide and NRECA	104,400	94,800
Labor Associated to Capital Credits	10,585	8,998
Uniforms & Misc. Exp. General	95,343	105,800
Safety Mtg Exp. & Mtg Exp. All Dept.	155,345	145,344
Safety Accreditation	28,500	28,500
Routine and Special Maint. Building	294,965	300,995
ReComm	37,482	34,698
OSHA Class B First Aid Kits (12)	1,740	253,270
Pole Saw Storage	1,005	14,237
Crimper Cutters 6 Ton	11,140	9,598
Traffic Control Signs	3,300	3,150
Truck #33 Tools & Equipment	12,250	6,050
Locator	9,223	97,995
Pulling Rope	11,500	8,200
Chain Saw - Stihl 500i 28" Bar	1,749	10,229
12 Ton Squeezing Wrench-12V	5,650	14,911
AED (1)	1,587	4,000
Chassis Trk #12 Bucket 2025	121,554	12,000
Tantalus Server	50,000	18,000
Computers/printer	12,000	32,500
Domain Server	10,000	13,500
0	0	0
Work Plan Capitalized labor & Materials	727,399	727,399
Sub Total Exp.	27,486,502	26,570,855
Capital Credits Retired	0	0
Total of All Expenditures	27,486,502	26,570,855
Donated Cap Escheat process	0	0
Cash Balance	950,502	672,276
Loan Funds	500,000	500,000
Total Cash Balance	1,450,502	1,172,276

0

Steuben County REMC 2024 Cash Budget

Jan 1 Cash Balance	900,000
Dec 2021 Revenue	2,109,912
Dec 2021 Power Bill	1,643,991

Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Beginning Cash Balance	900,000	634,305	900,365	1,035,586	998,155	958,289	814,166	1,025,792	1,241,844	1,608,692	1,689,643	1,585,714	900,000
Operating Revenue	2,164,794	2,341,444	2,321,198	2,125,887	2,030,693	2,042,435	2,308,273	2,625,711	2,710,200	2,462,466	2,183,122	2,172,980	27,489,204
Other Income	1,850	1,850	1,850	1,850	1,850	1,850	2,450	21,850	1,850	1,850	1,850	6,850	47,800
Total Income for the Month	3,066,644	2,977,599	3,223,413	3,163,323	3,030,699	3,002,574	3,124,889	3,673,353	3,953,894	4,073,008	3,874,615	3,765,544	28,437,004
Labor for Stores	0	0	0	0	0	0	0	0	0	0	0	0	0
Gas, Material & Labor for Truck	0	0	0	0	0	0	0	0	0	0	0	0	0
Taxes	31,236	29,010	29,368	27,944	31,143	30,017	29,072	30,658	27,886	29,335	29,060	28,159	352,888
Interest and Principal on CFC Loans	226,000			226,000			226,000			226,000			904,000
Power Cost	1,585,213	1,535,747	1,588,666	1,373,928	1,483,895	1,591,736	1,802,405	1,844,219	1,692,371	1,626,249	1,679,285	1,735,231	19,538,945
Supervision of Operation	1,457	1,415	1,957	1,371	2,055	1,511	1,969	1,555	1,922	1,492	1,992	1,448	20,143
O/H Lines Exp.- Operations	1,714	1,681	1,714	14,849	15,058	1,826	1,793	1,858	1,696	1,748	1,748	1,715	47,400
Transformer Install & Changeout	5,258	5,165	5,258	5,072	5,689	5,595	11,802	5,689	5,211	5,368	5,368	5,272	70,747
UDG Line Exp. - Operations	13,501	13,176	13,501	13,352	16,155	14,580	14,255	14,905	13,754	14,292	13,792	13,458	168,721
Meter Testing	144	137	144	131	150	144	137	7,150	70,137	148	148	141	78,711
Metering - Operations	8,702	8,488	8,702	8,269	9,333	9,112	8,898	9,333	8,543	8,903	8,903	8,677	105,862
Sec Light Maintenance - Operation	445	437	445	429	471	462	455	471	440	454	454	445	5,409
Labor & Materials for Misc. Dist. Exp	4,610	4,468	4,610	4,327	4,751	4,610	4,468	4,751	4,468	4,703	4,703	4,557	55,026
Mapping Exp. & Assoc. Labor	275	275	275	275	275	275	275	275	275	275	625	775	4,150
Radio System Exp.	500	500	500	500	500	500	500	500	500	500	1,150	500	6,650
Easement Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
Rent - Pole Attachments	0	0	0	0	0	0	250	350	0	0	0	0	600
Supervision , Labor, Mat for Outages	60,399	58,619	60,380	56,863	64,056	62,151	59,643	63,153	58,759	61,701	61,663	59,873	727,261
Tree Trimming and Spraying	27,586	26,821	27,086	25,807	29,228	28,460	27,695	29,228	26,722	27,749	27,749	30,457	334,588
Maint. Breaker,OCR O/H Line Switch	2,659	2,601	2,659	2,542	10,859	5,800	2,742	2,859	2,620	2,714	2,714	2,654	43,424
Answering Service	135	2,635	135	135	135	135	135	135	135	135	135	135	4,120
UDG Maint. & Outages	800	790	800	780	876	866	855	876	799	815	815	804	9,876
Transformer Maint. & PCB	2,452	2,388	2,452	2,318	2,589	7,320	2,555	2,589	2,397	2,508	2,508	2,538	34,615
Weather T.V. Service	0	0	0	0	0	0	0	0	0	0	0	0	0
Meter Reading	182	174	182	166	190	182	174	190	174	188	188	179	2,169
Lab & Mat.To Maint Member Records	17,934	17,327	17,840	16,863	18,533	17,875	17,507	18,484	17,364	18,314	18,124	17,736	213,900
Billing Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
RoundUp Internet	274	253	255	259	60	57	55	60	55	59	59	56	1,502
Collecting Accts	9,004	8,745	8,985	8,514	9,251	8,981	8,770	9,241	8,751	9,170	9,132	8,912	107,456
Member Services	1,140	824	340	609	355	340	324	655	324	350	350	634	6,245
Rural Electric Consumer	6,229	6,219	6,229	6,209	6,240	9,229	6,219	6,240	6,219	6,236	6,236	6,226	77,731
Youth Programs	800	0	100	0	250	7,750	0	0	0	0	0	0	8,900
Sales & Survey Exp.	755	243	1,255	2,732	516	505	1,243	766	243	263	263	251	9,035
Econ. Devel.Key Acct & Member Assist	585	85	85	85	85	85	85	85	85	1,085	85	85	2,520
Marketing Partnership	2,650	2,593	1,593	1,622	1,669	1,582	1,669	1,640	1,611	1,669	1,056	1,140	20,494
Advertising & Donations	8,839	7,401	7,539	6,763	7,927	7,939	7,801	7,702	8,401	9,055	7,880	7,988	95,235

Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Water Heater & Surge Guard Exp.&LM	1,750	1,750	1,750	1,750	2,621	17,621	16,750	16,750	1,750	1,750	1,750	1,750	67,742
Geothermal Promotion	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounting Processes	15,838	15,120	25,838	15,703	26,555	15,838	15,120	17,622	16,139	20,774	20,015	19,841	224,403
Community Dues - Chambers	7,650	250	0	0	0	0	0	50	0	0	0	1,000	8,950
Adm & General - Labor	14,205	14,152	10,409	16,609	16,488	14,763	16,840	14,703	11,795	11,730	13,333	12,278	167,305
Office Exp. - Labor and Materials	8,232	7,972	8,232	7,715	8,489	8,732	8,222	8,739	8,222	8,652	8,652	8,636	100,495
Computer Exp.	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	228,000
Postage General	600	0	600	0	600	0	600	0	600	0	600	600	4,200
Outside Services and Attorneys	10,600	10,600	600	600	600	600	600	1,600	2,050	1,600	600	600	30,650
Property and General Insurance	0	0	0	0	0	0	0	0	28,000	0	0	84,500	112,500
REAP Program	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	27,192
Drug and Alcohol Testing	0	0	300	0	0	300	0	0	300	0	0	300	1,200
DOT Physicals	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Tools Exp. & Safety Testing the Tools	3,460	3,460	3,460	3,460	3,460	3,460	3,460	3,460	3,460	3,460	3,460	3,460	41,520
Employee Benefits less $60k for prepaid GL	113,519	113,519	113,519	113,519	113,519	113,519	113,519	113,519	113,519	113,519	113,519	113,519	1,362,228
Electricity for the Building	2,650	2,500	2,200	1,500	1,500	1,100	1,100	1,200	1,200	1,200	1,400	2,100	19,650
Heating for the Building/Sewer	175	175	175	175	175	175	175	175	175	175	175	175	2,100
Phone Exp. Including Mobile & 800	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	22,200
Internet & Web Page Exp	125	125	125	125	125	125	125	125	125	125	125	125	1,500
Board Mtg & Director Exp.	10,928	10,523	54,569	10,656	10,697	10,498	11,005	10,913	21,236	21,082	9,961	10,850	192,918
REMC Annual Meeting	12,814	2,632	3,492	25,876	5,583	29,514	9,945	1,583	1,445	1,560	1,560	1,489	97,493
Dues to Statewide and NRECA	21,900	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	104,400
Capital Credits	469	448	469	427	5,490	469	448	490	448	483	483	461	10,585
Uniforms & Misc. Exp. General	6,652	6,578	6,652	8,004	6,725	6,652	6,578	6,725	6,578	11,201	6,701	16,297	95,343
Safety Mtg Exp. & Mtg Exp. All Dept.	13,080	11,656	11,997	13,701	12,472	13,231	12,907	13,589	15,024	13,459	12,343	11,888	155,345
Safety Accreditation	2,919	2,914	3,419	3,408	2,924	2,919	2,914	2,924	2,914	2,923	2,923	3,417	36,518
Routine and Special Maint. Building	24,633	23,970	24,633	23,305	25,457	24,789	24,126	25,457	23,991	25,097	25,097	24,409	294,965
ReComm	3,250	2,967	2,967	3,108	3,347	2,911	3,347	3,202	3,056	3,347	2,778	3,202	37,482
OSHA Class B First Aid Kits (12)	1,740												1,740
Pole Saw Storage	1,005												1,005
Crimper Cutters 6 Ton		11,140											11,140
Traffic Control Signs			3,300										3,300
Truck #33 Tools & Equipment				12,250									12,250
Locator					9,223								9,223
Pulling Rope								11,500					11,500
Chain Saw - Stihl 500i 28" Bar									1,749				1,749
12 Ton Squeezing Wrench-12V										5,650			5,650
AED (1)											1,587		1,587
Chassis Trk #12 Bucket 2025											121,554		121,554
Tantalus Server	50,000												50,000
Computers/printer		2,000		5,000	5,000								12,000
Domain Server			10,000										10,000
													0
													0
													0
													0
													0
Work Plan Capitalized labor & Materials	59,450	63,850	75,350	58,850	58,350	70,850	80,850	80,850	88,850	43,383	23,383	23,383	727,399
													0

Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Sub Total Exp.	2,432,340	2,077,234	2,187,827	2,165,168	2,072,410	2,188,407	2,599,098	2,431,509	2,345,202	2,383,365	2,288,901	2,315,042	27,486,502
Capital Credits Retired	0	0	0	0	0	0	0		0	0	0	0	0
Total of All Expenditures	2,432,340	2,077,234	2,187,827	2,165,168	2,072,410	2,188,407	2,599,098	2,431,509	2,345,202	2,383,365	2,288,901	2,315,042	27,486,502
Donated cap from escheat process													0
Cash Balance	634,305	900,365	1,035,586	998,155	958,289	814,166	525,792	1,241,844	1,608,692	1,689,643	1,585,714	1,450,502	950,502
Loan Funds	0	0		0		0	500,000			0		0	500,000
Total Cash Balance	634,305	900,365	1,035,586	998,155	958,289	814,166	1,025,792	1,241,844	1,608,692	1,689,643	1,585,714	1,450,502	1,450,502

Steuben County REMC

A Touchstone Energy® Cooperative

2024 Broadband Budget

Steuben County REMC
2024 Broadband Financial Budget

	Items	2024 Total Budget	2023 Total Budget
1	Operating Revenue & Patronage Capital	$4,114,092	$1,924,422
	Kwh Sold		
3	Cost of Purchased Power	$0	$0
	Kwh Purchased		
5	Distribution Expense - Operations	$89,196	$77,500
6	Distribution Expense - Maintenance	$142,444	$25,353
7	Consumer Accounts Exp.	$60,824	$107,137
8	Consumer Services & Information Exp.	$0	$0
9	Sales Exp.	$0	$0
10	Administrative & General Exp.	$684,882	$447,155
11	Total Operation & Maintenance Exp	$977,346	$657,145
12	Depreciation & Amortization Exp.	$1,308,538	$468,316
13	Tax Exp. Property	$78,000	$18,000
14	Tax Exp. Other	$0	$0
15	Interest on Long Term Debt	$1,512,353	$960,522
16	Interest Charged to Construction (credit)		
17	Interest Exp. Other		
18	Other Deductions		
19	Total Cost of Electric Service	$3,876,237	$2,103,982
20	Patronage Capital & Operating Margins	$237,854	-$179,560
21	Non Operating Margins - Interest	$0	$0
22	Allowance for Funds Used During Const.		
23	Non Operating Margins - Other		
24	Generation & Transmission Capital Credits		
25	Other Capital Credits & Patronage Dividends		
26	Extraordinary Items		
27	Patronage Capital or Margins	$237,854	-$179,560

DSC	**1.19**
TIER	**1.16**
MDSC	**1.19**

Steuben County REMC
2024 Broadband Detailed Budget

	Items	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
1	Operating Revenue & Patronage Capital	263,631	271,573	287,261	302,952	318,644	334,337	350,033	365,730	381,429	397,130	412,833	428,538	4,114,092
2	Power Production Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Cost of Purchased Power	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Transmission Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Distribution Exp. - Operation	7,433	7,433	7,433	7,433	7,433	7,433	7,433	7,433	7,433	7,433	7,433	7,433	89,196
6	Distribution Exp. - Maintenance	11,924	11,610	11,924	11,295	12,238	11,924	11,610	12,238	11,610	12,132	12,132	11,807	142,444
7	Consumer Accounts Exp.	4,391	4,214	4,391	4,037	5,672	5,447	5,222	5,672	5,222	5,596	5,596	5,364	60,824
8	Consumer Service & Information Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Sales Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Administrative & General Exp.	48,442	48,479	50,552	54,964	55,270	58,324	59,688	60,588	62,505	61,227	61,808	63,035	684,882
11	Total Operation & Maintenance Exp.	72,190	71,736	74,300	77,729	80,613	83,128	83,953	85,931	86,770	86,388	86,969	87,639	977,346
12	Depreciation & Amortization Exp.	81,119	86,438	93,087	101,066	109,045	111,704	114,364	117,024	119,683	122,343	125,003	127,662	1,308,538
13	Tax Exp. Property	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
14	Tax Exp. Other	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Interest on Long Term Debt	87,211	95,014	110,155	119,035	127,618	130,571	133,524	135,856	138,795	141,734	144,948	147,892	1,512,353
16	Interest Charged to Construction (Credit)													
17	Interest Exp. - Other	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Other Deductions													
19	Total Cost of Electric Service	247,020	259,687	284,042	304,330	323,776	331,904	338,341	345,311	351,748	356,965	363,419	369,693	3,876,237
20	Patronage Capital & Operating Margins	16,611	11,885	3,220	-1,378	-5,132	2,434	11,692	20,419	29,681	40,165	49,414	58,844	237,854
21	Non Operating Margins - Interest													0
22	Allowance for Funds Used During Const.													
23	Non Operating Margins - Other													
24	Generation & Transmission Capital Credits	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Other Capital Credits & Patronage Div.	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Extraordinary Items													
27	Patronage Capital or Margins	16,611	11,885	3,220	-1,378	-5,132	2,434	11,692	20,419	29,681	40,165	49,414	58,844	237,854
	Cumulative Margins	16,611	28,497	31,716	30,338	25,205	27,639	39,331	59,750	89,430	129,596	179,010	237,854	

Steuben County REMC
Broadband Sales Calculation

Point to Point

0.01 % change expected in budget year

$125.0 Ave revenue per KWH

Month	# of accts	Revenue
Jan	123	$15,375
Feb	124	$15,529
Mar	125	$15,684
Apr	127	$15,841
May	128	$15,999
Jun	129	$16,159
Jul	131	$16,321
Aug	132	$16,484
Sep	133	$16,649
Oct	135	$16,815
Nov	136	$16,984
Dec	137	$17,153
Total	137	$194,993

Point to Point

0.001 % change expected in budget year

$225 Ave. revenue per KWH

Month	# of accts	Revenue
Jan	72	$16,200
Feb	72	$16,216
Mar	72	$16,232
Apr	72	$16,249
May	72	$16,265
Jun	72	$16,281
Jul	72	$16,297
Aug	73	$16,314
Sep	73	$16,330
Oct	73	$16,346
Nov	73	$16,363
Dec	73	$16,379
Total	73	$195,473

Point to Point

0.001 % change expected in budget year

$450 Ave. revenue per KWH

Month	# of accts	Revenue
Jan	14	$6,300
Feb	14	$6,306
Mar	14	$6,313
Apr	14	$6,319
May	14	$6,325
Jun	14	$6,332
Jul	14	$6,338
Aug	14	$6,344
Sep	14	$6,351
Oct	14	$6,357
Nov	14	$6,363
Dec	14	$6,370
Total	14	$76,017

Point to Point

0.001 % change expected in budget year

675 Ave.revenue per KWH

Month	# of accts	Revenue
Jan	1	$675
Feb	1	$676
Mar	1	$676
Apr	1	$677
May	1	$678
Jun	1	$678
Jul	1	$679
Aug	1	$680
Sep	1	$680
Oct	1	$681
Nov	1	$682
Dec	1	$682
Total	1	$8,145

Point to Point

0.001 % change expexted in budget year

900 Ave. revenue per KWH

Month	# of accts	Revenue
Jan	4	$3,600
Feb	4	$3,604
Mar	4	$3,607
Apr	4	$3,611
May	4	$3,614
Jun	4	$3,618
Jul	4	$3,622
Aug	4	$3,625
Sep	4	$3,629
Oct	4	$3,633
Nov	4	$3,636
Dec	4	$3,640
Total	4	$43,438

FTH 100 mb

0 % change expected in budget year

$ 64.95 Ave. revenue per KWH

Month	# of accts	Revenue
Jan	1,265	$82,162
Feb	1,315	$85,409
Mar	1,415	$91,904
Apr	1,515	$98,399
May	1,615	$104,894
Jun	1,715	$111,389
Jul	1,815	$117,884
Aug	1,915	$124,379
Sep	2,015	$130,874
Oct	2,115	$137,369
Nov	2,215	$143,864
Dec	2,315	$150,359
Total	2,315	$1,378,889

FTH 500 mb

0 % change expected in budget year

$79.95 Ave. revenue per KWH

Month	# of accts	Revenue
Jan	1,125	$89,944
Feb	1,150	$91,943
Mar	1,200	$95,940
Apr	1,250	$99,938
May	1,300	$103,935
Jun	1,350	$107,933
Jul	1,400	$111,930
Aug	1,450	$115,928
Sep	1,500	$119,925
Oct	1,550	$123,923
Nov	1,600	$127,920
Dec	1,650	$131,918
Total	1,650	$1,321,174

FTH 1 gb

0 % change expected in budget year

$99.95 Ave. revenue per KWH

Month	# of accts	Revenue
Jan	476	$47,576
Feb	501	$50,075
Mar	551	$55,072
Apr	601	$60,070
May	651	$65,067
Jun	701	$70,065
Jul	751	$75,062
Aug	801	$80,060
Sep	851	$85,057
Oct	901	$90,055
Nov	951	$95,052
Dec	1,001	$100,050
Total	1,001	$873,263

Comm 100 mb

0.01 % change expexted in budget year

$199.95 Ave. revenue per KWH

Month	# of accts	Revenue
Jan	5	$1,000
Feb	5	$1,010
Mar	5	$1,020
Apr	5	$1,030
May	5	$1,040
Jun	5	$1,051
Jul	5	$1,061
Aug	5	$1,072
Sep	5	$1,083
Oct	5	$1,093
Nov	6	$1,104
Dec	6	$1,115
Total	6	$12,679

Comm 500 mb

0.01 % change expexted in budget year

$249.95 Ave. revenue per KWH

Month	# of accts	Revenue
Jan	3	$600
Feb	3	$606
Mar	3	$612
Apr	3	$618
May	3	$624
Jun	3	$630
Jul	3	$637
Aug	3	$643
Sep	3	$650
Oct	3	$656
Nov	3	$663
Dec	3	$669
Total	3	$7,608

Comm 1gb

0.001 % change expexted in budget year

$349.95 Ave. revenue per KWH

Month	# of accts	Revenue
Jan	1	$200
Feb	1	$200
Mar	1	$200
Apr	1	$201
May	1	$201
Jun	1	$201
Jul	1	$201
Aug	1	$201
Sep	1	$202
Oct	1	$202
Nov	1	$202
Dec	1	$202
Total	1	$2,413

	Total Broadband Rev
Jan	$263,631
Feb	$271,573
Mar	$287,261
Apr	$302,952
May	$318,644
Jun	$334,337
Jul	$350,033
Aug	$365,730
Sep	$381,429
Oct	$397,130
Nov	$412,833
Dec	$428,538
Total	$4,114,092

Steuben County REMC

A Touchstone Energy® Cooperative

2024 Broadband

Cash Budget

Steuben County REMC

2024 Broadband Annual Cash Budget

Description	2024 Budget	2023 Budget
Beginning Cash Balance	0	0
Operating Revenue	3,825,482	1,756,497
Other Income	0	0
Total Income for the Year	3,825,482	1,756,497
Labor for Stores	0	0
Gas, Material & Labor for Truck	0	0
Taxes	78,000	18,000
Interest and Principal on CFC Loans	2,580,000	1,138,725
Power Cost	0	0
Supervision of Operation	0	0
O/H Lines Exp.- Operations	0	0
Transformer Install & Changeout	0	0
UDG Line Exp. - Operations	3,600	3,400
Meter Testing	0	0
Metering - Operations	0	0
Sec Light Maintenance - Operation	0	0
Labor & Materials for Misc. Dist. Exp	0	0
Mapping Exp. & Assoc. Labor	36,396	32,400
Radio System Expense	0	0
Easement Expense	0	0
Rent - Pole Attachments	49,200	41,700
Supervision , Labor, Mat for Outages	142,444	25,353
Tree Trimming and Spraying	0	0
Maint. Breaker,OCR O/H Line Switch	0	0
Answering Service	0	0
UDG Maint. & Outages	0	0
Transformer Maint. & PCB	0	0
Weather T.V. Service	0	0
Meter Reading	0	0
Lab & Mat.To Maint Member Records	60,824	107,137
Billing Costs	0	0
Round Up Internet	0	0
Collecting Accts	0	0
Member Services	0	0
Rural Electric Consumer	0	0
Youth Programs	0	0
Sales & Survey Exp.	0	0
Econ. Devel.Key Acct & Member Assist	0	0
Marketing Partnership	0	0
Advertising & Donations	0	0
Water Heater & Surge Guard Exp.&LM	0	0
Geothermal Promotion	0	0
Accounting Processes	0	0
Community Dues - Chambers	0	0
Adm & General - Labor	0	0

Description		2024 Budget	2023 Budget
Computer Exp.		204,614	72,060
Postage General		0	0
Outside Services and Attorneys		414,435	240,665
Property and General Insurance		1,000	632
REAP Program		0	0
Drug and Alcohol Testing		0	0
DOT Physicals		0	0
Tools Exp. & Safety Testing the Tools		0	0
Employee Benefits		0	0
Electricity for the Building		4,800	850
Heating for the Building/ Sewer		0	0
Phone Exp. Including Mobile & 800		11,460	5,400
Internet & Web Page Exp.		0	0
Board Mtg & Director Exp.		0	0
REMC Annual Meeting		0	0
Dues to Statewide and NRECA		0	0
Labor Associated to Capital Credits		0	0
Uniforms & Misc. Exp. General		0	0
Safety Mtg Exp. & Mtg Exp. All Dept.		3,433	90,548
Safety Accreditation		28,500	28,500
Routine and Special Maint. Building		8,140	0
ReComm		36,000	36,000
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
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	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
Work Plan Capitalized labor & Materials		0	9,500,000
Sub Total Exp.		3,635,346	11,313,870
Capital Credits Retired		0	0
Total of All Expenditures		3,635,346	11,313,870
Donated Cap Escheat process		0	0
Cash Balance		190,136	-9,557,373
Loan Funds		0	9,500,000
Total Cash Balance		190,136	-57,373

0

Steuben County REMC 2024 Broadband Cash Budget

Jan 1 Cash Balance	0
Dec 2019 Revenue	43,725
Dec 2019 Power Bill	

Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Beginning Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Revenue	98,702	265,617	275,495	291,184	306,875	322,567	338,261	353,957	369,655	385,355	401,056	416,759	3,825,482
Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income for the Month	98,702	265,617	275,495	291,184	306,875	322,567	338,261	353,957	369,655	385,355	401,056	416,759	3,825,482
Labor for Stores	0	0	0	0	0	0	0	0	0	0	0	0	0
Gas, Material & Labor for Truck	0	0	0	0	0	0	0	0	0	0	0	0	0
Taxes	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Interest and Principal on CFC Loans	645,000			645,000			645,000			645,000			2,580,000
Power Cost	0	0	0	0	0	0	0	0	0	0	0	0	0
Supervision of Operation	0	0	0	0	0	0	0	0	0	0	0	0	0
O/H Lines Exp.- Operations	0	0	0	0	0	0	0	0	0	0	0	0	0
Transformer Install & Changeout	0	0	0	0	0	0	0	0	0	0	0	0	0
UDG Line Exp. - Operations	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Meter Testing	0	0	0	0	0	0	0	0	0	0	0	0	0
Metering - Operations	0	0	0	0	0	0	0	0	0	0	0	0	0
Sec Light Maintenance - Operation	0	0	0	0	0	0	0	0	0	0	0	0	0
Labor & Materials for Misc. Dist. Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
Mapping Exp. & Assoc. Labor	3,033	3,033	3,033	3,033	3,033	3,033	3,033	3,033	3,033	3,033	3,033	3,033	36,396
Radio System Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
Easement Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
Rent - Pole Attachments	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	49,200
Supervision , Labor, Mat for Outages	11,924	11,610	11,924	11,295	12,238	11,924	11,610	12,238	11,610	12,132	12,132	11,807	142,444
Tree Trimming and Spraying	0	0	0	0	0	0	0	0	0	0	0	0	0
Maint. Breaker,OCR O/H Line Switch	0	0	0	0	0	0	0	0	0	0	0	0	0
Answering Service	0	0	0	0	0	0	0	0	0	0	0	0	0
UDG Maint. & Outages	0	0	0	0	0	0	0	0	0	0	0	0	0
Transformer Maint. & PCB	0	0	0	0	0	0	0	0	0	0	0	0	0
Weather T.V. Service	0	0	0	0	0	0	0	0	0	0	0	0	0
Meter Reading	0	0	0	0	0	0	0	0	0	0	0	0	0
Lab & Mat.To Maint Member Records	4,391	4,214	4,391	4,037	5,672	5,447	5,222	5,672	5,222	5,596	5,596	5,364	60,824
Billing Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
RoundUp Internet	0	0	0	0	0	0	0	0	0	0	0	0	0
Collecting Accts	0	0	0	0	0	0	0	0	0	0	0	0	0
Member Services	0	0	0	0	0	0	0	0	0	0	0	0	0
Rural Electric Consumer	0	0	0	0	0	0	0	0	0	0	0	0	0
Youth Programs	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales & Survey Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
Econ. Devel.Key Acct & Member Assist	0	0	0	0	0	0	0	0	0	0	0	0	0
Marketing Partnership	0	0	0	0	0	0	0	0	0	0	0	0	0
Advertising & Donations	0	0	0	0	0	0	0	0	0	0	0	0	0

Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Water Heater & Surge Guard Exp.&LM	0	0	0	0	0	0	0	0	0	0	0	0	0
Geothermal Promotion	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounting Processes	0	0	0	0	0	0	0	0	0	0	0	0	0
Community Dues - Chambers	0	0	0	0	0	0	0	0	0	0	0	0	0
Adm & General - Labor	0	0	0	0	0	0	0	0	0	0	0	0	0
Office Exp. - Labor and Materials	0	0	0	500	0	0	0	500	0	0	0	0	1,000
Computer Exp.	13,460	13,710	14,210	14,960	15,960	16,460	18,684	18,934	19,184	19,434	19,684	19,934	204,614
Postage General	0	0	0	0	0	0	0	0	0	0	0	0	0
Outside Services and Attorneys	29,839	30,139	31,449	34,887	34,653	35,415	35,366	35,393	37,433	36,053	36,384	37,424	414,435
Property and General Insurance	500	0	0	0	0	500	0	0	0	0	0	0	1,000
REAP Program	0	0	0	0	0	0	0	0	0	0	0	0	0
Drug and Alcohol Testing	0	0	0	0	0	0	0	0	0	0	0	0	0
DOT Physicals	0	0	0	0	0	0	0	0	0	0	0	0	0
Tools Exp. & Safety Testing the Tools	0	0	0	0	0	0	0	0	0	0	0	0	0
Employee Benefits less $60k for prepaid GL	0	0	0	0	0	0	0	0	0	0	0	0	0
Electricity for the Building	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Heating for the Building/Sewer	0	0	0	0	0	0	0	0	0	0	0	0	0
Phone Exp. Including Mobile & 800	955	955	955	955	955	955	955	955	955	955	955	955	11,460
Internet & Web Page Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
Board Mtg & Director Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
REMC Annual Meeting	0	0	0	0	0	0	0	0	0	0	0	0	0
Dues to Statewide and NRECA	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Credits	0	0	0	0	0	0	0	0	0	0	0	0	0
Uniforms & Misc. Exp. General	0	0	0	0	0	0	0	0	0	0	0	0	0
Safety Mtg Exp. & Mtg Exp. All Dept.	288	275	288	262	302	288	275	302	275	297	297	284	3,433
Safety Accreditation	0	0	0	0	0	0	0	0	0	0	0	0	0
Routine and Special Maint. Building	0	0	250	0	0	1,306	1,008	1,104	1,258	1,088	1,088	1,038	8,140
ReComm	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
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Work Plan Capitalized labor & Materials	0	0	0	0	0	0	0	0	0	0	0	0	0
													0

Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Sub Total Exp.	723,690	78,236	80,800	729,229	87,113	89,628	735,453	92,431	93,270	737,888	93,469	94,139	3,635,346
Capital Credits Retired	0	0	0	0	0	0	0		0	0	0	0	0
Total of All Expenditures	723,690	78,236	80,800	729,229	87,113	89,628	735,453	92,431	93,270	737,888	93,469	94,139	3,635,346
Donated cap from escheat process													0
Cash Balance	-624,988	187,381	194,695	-438,045	219,762	232,939	-397,192	261,526	276,385	-352,533	307,587	322,620	190,136
Loan Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Cash Balance	-624,988	187,381	194,695	-438,045	219,762	232,939	-397,192	261,526	276,385	-352,533	307,587	322,620	190,136

Steuben County REMC

A Touchstone Energy® Cooperative

2024 Consolidated Budget

Consolidated Steuben County REMC
2024 Financial Budget

	Items	2024 Total Budget	2023 Total Budget
1	Operating Revenue & Patronage Capital	$31,697,377	$25,932,406
	Kwh Sold	234,266,036	230,035,678
3	Cost of Purchased Power	$19,538,945	$17,441,678
	Kwh Purchased	243,130,606	239,435,290
5	Distribution Expense - Operations	$865,308	$636,684
6	Distribution Expense - Maintenance	$1,705,354	$1,425,492
7	Consumer Accounts Exp.	$533,101	$472,868
8	Consumer Services & Information Exp.	$221,256	$202,554
9	Sales Exp.	$108,404	$100,700
10	Administrative & General Exp.	$3,264,810	$2,643,850
11	Total Operation & Maintenance Exp	$26,237,178	$22,923,825
12	Depreciation & Amortization Exp.	$2,638,312	$1,327,818
13	Tax Exp. Property	$188,400	$114,000
14	Tax Exp. Other	$2,582	$353,763
15	Interest on Long Term Debt	$2,052,353	$922,700
16	Interest Charged to Construction (credit)	$0	$0
17	Interest Exp. Other	$0	$0
18	Other Deductions	$0	$0
19	Total Cost of Electric Service	$31,118,825	$25,642,107
20	Patronage Capital & Operating Margins	$578,552	$290,299
21	Non Operating Margins - Interest	$22,200	$22,200
22	Allowance for Funds Used During Const.	$0	$0
23	Non Operating Margins - Other	$0	$0
24	Generation & Transmission Capital Credits	$0	$0
25	Other Capital Credits & Patronage Dividends	$25,600	$25,600
26	Extraordinary Items	$0	$0
27	Patronage Capital or Margins	$626,352	$338,099

DSC	**1.53**
TIER	**1.31**
MDSC	**1.52**

Consolidated Steuben County REMC
2024 Detailed
Budget

	Items	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
1	Operating Revenue & Patronage Capital	2,593,073	2,649,026	2,439,692	2,349,205	2,302,656	2,552,039	2,930,019	3,128,615	2,933,574	2,590,563	2,565,022	2,663,893	31,697,377
2	Power Production Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Cost of Purchased Power	1,585,213	1,535,747	1,588,666	1,373,928	1,483,895	1,591,736	1,802,405	1,844,219	1,692,371	1,626,249	1,679,285	1,735,231	19,538,945
4	Transmission Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Distribution Exp. - Operation	61,795	60,804	62,281	73,564	79,835	63,874	69,944	72,185	131,933	63,059	64,023	62,011	865,308
6	Distribution Exp. - Maintenance	140,102	139,362	139,557	133,504	154,529	150,937	139,290	145,530	136,800	141,877	141,770	142,096	1,705,354
7	Consumer Accounts Exp.	44,077	42,917	43,936	41,994	46,143	44,883	43,988	46,050	43,719	45,610	45,358	44,425	533,101
8	Consumer Service & Information Exp.	15,356	13,189	13,853	15,437	14,213	39,644	28,708	28,630	12,672	13,779	12,770	13,005	221,256
9	Sales Exp.	10,639	9,494	8,632	7,885	9,096	8,871	8,820	8,842	9,512	9,799	8,436	8,378	108,404
10	Administrative & General Exp.	278,973	241,705	288,157	266,344	263,978	272,227	254,734	251,042	286,265	265,989	249,394	346,003	3,264,810
11	Total Operation & Maintenance Exp.	2,136,156	2,043,217	2,145,082	1,912,656	2,051,689	2,172,172	2,347,889	2,396,498	2,313,272	2,166,362	2,201,037	2,351,149	26,237,178
12	Depreciation & Amortization Exp.	188,377	194,380	201,779	210,508	219,185	222,318	225,481	228,834	232,067	235,219	238,249	241,915	2,638,312
13	Tax Exp. Property	15,700	15,700	15,700	15,700	15,700	15,700	15,700	15,700	15,700	15,700	15,700	15,700	188,400
14	Tax Exp. Other	1,803	562	39	35	101	43	0	0	0	0	0	0	2,582
15	Interest on Long Term Debt	132,211	140,014	155,155	164,035	172,618	175,571	178,524	180,856	183,795	186,734	189,948	192,892	2,052,353
16	Interest Charged to Construction (Credit)	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Interest Exp. - Other	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Other Deductions	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Total Cost of Electric Service	2,474,248	2,393,872	2,517,754	2,302,934	2,459,293	2,585,804	2,767,594	2,821,888	2,744,834	2,604,015	2,644,933	2,801,656	31,118,825
20	Patronage Capital & Operating Margins	118,825	255,154	-78,062	46,271	-156,637	-33,765	162,425	306,727	188,739	-13,452	-79,911	-137,763	578,552
21	Non Operating Margins - Interest	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	22,200
22	Allowance for Funds Used During Const.	0	0	0	0	0	0	0	0	0	0	0	0	
23	Non Operating Margins - Other	0	0	0	0	0	0	0	0	0	0	0	0	
24	Generation & Transmission Capital Credits	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Other Capital Credits & Patronage Div.	0	0	0	0	0	0	600	20,000	0	0	0	5,000	25,600
26	Extraordinary Items	0	0	0	0	0	0	0	0	0	0	0	0	
27	Patronage Capital or Margins	120,675	257,004	-76,212	48,121	-154,787	-31,915	164,875	328,577	190,589	-11,602	-78,061	-130,913	626,352
	Cumulative Margins	120,675	377,679	301,467	349,588	194,801	162,887	327,762	656,339	846,928	835,326	757,265	626,352	

Steuben County REMC

A Touchstone Energy® Cooperative

2024 Consolidated

Cash Budget

Consolidated Steuben County REMC

2024 Annual Cash Budget

Description	2023 Budget	2022 Budget
Beginning Cash Balance	900,000	1,100,000
Operating Revenue	31,314,686	25,866,358
Other Income	47,800	47,800
Total Income for the Year	32,262,486	27,014,158
Labor for Stores	0	0
Gas, Material & Labor for Truck	0	0
Taxes	430,888	673,348
Interest and Principal on CFC Loans	3,484,000	1,326,100
Power Cost	19,538,945	17,441,678
Supervision of Operation	20,143	26,053
O/H Lines Exp.- Operations	47,400	39,468
Transformer Install & Changeout	70,747	57,115
UDG Line Exp. - Operations	172,321	118,576
Meter Testing	78,711	8,560
Metering - Operations	105,862	108,945
Sec Light Maintenance - Operation	5,409	4,740
Labor & Materials for Misc. Dist. Exp	55,026	12,000
Mapping Exp. & Assoc. Labor	40,546	43,582
Radio System Expense	6,650	5,400
Easement Expense	0	0
Rent - Pole Attachments	49,800	32,640
Supervision , Labor, Mat for Outages	869,705	713,308
Tree Trimming and Spraying	334,588	264,940
Maint. Breaker,OCR O/H Line Switch	43,424	50,065
Answering Service	4,120	4,095
UDG Maint. & Outages	9,876	14,959
Transformer Maint. & PCB	34,615	32,732
Weather T.V. Service	0	0
Meter Reading	2,169	2,955
Lab & Mat.To Maint Member Records	274,724	252,387
Billing Costs	0	0
Round Up Internet	1,502	4,366
Collecting Accts	107,456	88,819
Member Services	6,245	8,594
Rural Electric Consumer	77,731	57,447
Youth Programs	8,900	8,900
Sales & Survey Exp.	9,035	4,123
Econ. Devel.Key Acct & Member Assist	2,520	3,433
Marketing Partnership	20,494	19,600
Advertising & Donations	95,235	88,425
Water Heater & Surge Guard Exp.&LM	67,742	78,610
Geothermal Promotion	0	0
Accounting Processes	224,403	177,303
Community Dues - Chambers	8,950	8,950
Adm & General - Labor	167,305	197,043

Description	2023 Budget	2022 Budget
Computer Exp.	432,614	202,800
Postage General	4,200	4,200
Outside Services and Attorneys	445,085	353,600
Property and General Insurance	113,500	112,500
REAP Program	27,192	26,400
Drug and Alcohol Testing	1,200	600
DOT Physicals	1,200	300
Tools Exp. & Safety Testing the Tools	41,520	40,200
Employee Benefits	1,362,228	1,142,014
Electricity for the Building	24,450	19,200
Heating for the Building/ Sewer	2,100	2,100
Phone Exp. Including Mobile & 800	33,660	18,420
Internet & Web Page Exp.	1,500	1,500
Board Mtg & Director Exp.	192,918	176,181
REMC Annual Meeting	97,493	87,945
Dues to Statewide and NRECA	104,400	94,800
Labor Associated to Capital Credits	10,585	12,401
Uniforms & Misc. Exp. General	95,343	83,278
Safety Mtg Exp. & Mtg Exp. All Dept.	158,778	157,426
Safety Accreditation	57,000	57,000
Routine and Special Maint. Building	303,105	260,327
ReComm	73,482	41,504
6' Extensioin Arm (Layout Arms)	1,740	6,534
Fork Lift	1,005	24,200
Jack Jumpers - Switching Tool	11,140	8,100
Truck #18	3,300	55,990
Barn	12,250	195,000
Pole Yard Concrete	9,223	5,500
Parking Lot Seal Coat	11,500	12,375
Work Flow/Operations Suite	1,749	23,000
iPads (2)	5,650	4,000
Computers/printer	1,587	6,000
iVUE Database Server	121,554	18,000
MDM Server	50,000	14,000
Server Swiches	12,000	32,500
Gutter Replacement	10,000	0
0	0	0
Work Plan Capitalized labor & Materials	727,399	10,227,399
Sub Total Exp.	31,121,848	35,534,824
Capital Credits Retired	0	0
Total of All Expenditures	31,121,848	35,534,824
Donated Cap Escheat process	0	0
Cash Balance	1,140,638	-8,520,666
Loan Funds	500,000	10,000,000
Total Cash Balance	1,640,638	1,479,334

0

Consolidated Steuben County REMC
2024 Cash Budget

Jan 1 Cash Balance	900,000
Dec 2019 Revenue	2,153,637
Dec 2019 Power Bill	1,643,991

Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Beginning Cash Balance	900,000	634,305	900,365	1,035,586	998,155	958,289	814,166	1,025,792	1,241,844	1,608,692	1,689,643	1,585,714	900,000
Operating Revenue	2,263,496	2,607,061	2,596,693	2,417,071	2,337,568	2,365,002	2,646,534	2,979,668	3,079,855	2,847,821	2,584,178	2,589,739	31,314,686
Other Income	1,850	1,850	1,850	1,850	1,850	1,850	2,450	21,850	1,850	1,850	1,850	6,850	47,800
Total Income for the Month	3,165,346	3,243,216	3,498,908	3,454,507	3,337,573	3,325,140	3,463,150	4,027,310	4,323,549	4,458,362	4,275,671	4,182,304	32,262,486
Labor for Stores	0	0	0	0	0	0	0	0	0	0	0	0	0
Gas, Material & Labor for Truck	0	0	0	0	0	0	0	0	0	0	0	0	0
Taxes	37,736	35,510	35,868	34,444	37,643	36,517	35,572	37,158	34,386	35,835	35,560	34,659	430,888
Interest and Principal on CFC Loans	871,000	0	0	871,000	0	0	871,000	0	0	871,000	0	0	3,484,000
Power Cost	1,585,213	1,535,747	1,588,666	1,373,928	1,483,895	1,591,736	1,802,405	1,844,219	1,692,371	1,626,249	1,679,285	1,735,231	19,538,945
Supervision of Operation	1,457	1,415	1,957	1,371	2,055	1,511	1,969	1,555	1,922	1,492	1,992	1,448	20,143
O/H Lines Exp.- Operations	1,714	1,681	1,714	14,849	15,058	1,826	1,793	1,858	1,696	1,748	1,748	1,715	47,400
Transformer Install & Changeout	5,258	5,165	5,258	5,072	5,689	5,595	11,802	5,689	5,211	5,368	5,368	5,272	70,747
UDG Line Exp. - Operations	13,801	13,476	13,801	13,652	16,455	14,880	14,555	15,205	14,054	14,592	14,092	13,758	172,321
Meter Testing	144	137	144	131	150	144	137	7,150	70,137	148	148	141	78,711
Metering - Operations	8,702	8,488	8,702	8,269	9,333	9,112	8,898	9,333	8,543	8,903	8,903	8,677	105,862
Sec Light Maintenance - Operation	445	437	445	429	471	462	455	471	440	454	454	445	5,409
Labor & Materials for Misc. Dist. Exp	4,610	4,468	4,610	4,327	4,751	4,610	4,468	4,751	4,468	4,703	4,703	4,557	55,026
Mapping Exp. & Assoc. Labor	3,308	3,308	3,308	3,308	3,308	3,308	3,308	3,308	3,308	3,308	3,658	3,808	40,546
Radio System Exp.	500	500	500	500	500	500	500	500	500	500	1,150	500	6,650
Easement Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
Rent - Pole Attachments	4,100	4,100	4,100	4,100	4,100	4,100	4,350	4,450	4,100	4,100	4,100	4,100	49,800
Supervision , Labor, Mat for Outages	72,323	70,229	72,304	68,158	76,294	74,075	71,253	75,391	70,369	73,833	73,795	71,680	869,705
Tree Trimming and Spraying	27,586	26,821	27,086	25,807	29,228	28,460	27,695	29,228	26,722	27,749	27,749	30,457	334,588
Maint. Breaker,OCR O/H Line Switch	2,659	2,601	2,659	2,542	10,859	5,800	2,742	2,859	2,620	2,714	2,714	2,654	43,424
Answering Service	135	2,635	135	135	135	135	135	135	135	135	135	135	4,120
UDG Maint. & Outages	800	790	800	780	876	866	855	876	799	815	815	804	9,876
Transformer Maint. & PCB	2,452	2,388	2,452	2,318	2,589	7,320	2,555	2,589	2,397	2,508	2,508	2,538	34,615
Weather T.V. Service	0	0	0	0	0	0	0	0	0	0	0	0	0
Meter Reading	182	174	182	166	190	182	174	190	174	188	188	179	2,169
Lab & Mat.To Maint Member Records	22,325	21,541	22,231	20,900	24,205	23,322	22,729	24,156	22,586	23,910	23,720	23,100	274,724
Billing Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
RoundUp Internet	274	253	255	259	60	57	55	60	55	59	59	56	1,502
Collecting Accts	9,004	8,745	8,985	8,514	9,251	8,981	8,770	9,241	8,751	9,170	9,132	8,912	107,456
Member Services	1,140	824	340	609	355	340	324	655	324	350	350	634	6,245
Rural Electric Consumer	6,229	6,219	6,229	6,209	6,240	9,229	6,219	6,240	6,219	6,236	6,236	6,226	77,731
Youth Programs	800	0	100	0	250	7,750	0	0	0	0	0	0	8,900
Sales & Survey Exp.	755	243	1,255	2,732	516	505	1,243	766	243	263	263	251	9,035
Econ. Devel.Key Acct & Member Assist	585	85	85	85	85	85	85	85	85	1,085	85	85	2,520
Marketing Partnership	2,650	2,593	1,593	1,622	1,669	1,582	1,669	1,640	1,611	1,669	1,056	1,140	20,494
Advertising & Donations	8,839	7,401	7,539	6,763	7,927	7,939	7,801	7,702	8,401	9,055	7,880	7,988	95,235

Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Water Heater & Surge Guard Exp.&LM	1,750	1,750	1,750	1,750	2,621	17,621	16,750	16,750	1,750	1,750	1,750	1,750	67,742
Geothermal Promotion	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounting Processes	15,838	15,120	25,838	15,703	26,555	15,838	15,120	17,622	16,139	20,774	20,015	19,841	224,403
Community Dues - Chambers	7,650	250	0	0	0	0	0	50	0	0	0	1,000	8,950
Adm & General - Labor	14,205	14,152	10,409	16,609	16,488	14,763	16,840	14,703	11,795	11,730	13,333	12,278	167,305
Office Exp. - Labor and Materials	8,232	7,972	8,232	8,215	8,489	8,732	8,222	9,239	8,222	8,652	8,652	8,636	101,495
Computer Exp.	32,460	32,710	33,210	33,960	34,960	35,460	37,684	37,934	38,184	38,434	38,684	38,934	432,614
Postage General	600	0	600	0	600	0	600	0	600	0	600	600	4,200
Outside Services and Attorneys	40,439	40,739	32,049	35,487	35,253	36,015	35,966	36,993	39,483	37,653	36,984	38,024	445,085
Property and General Insurance	500	0	0	0	0	500	0	0	28,000	0	0	84,500	113,500
REAP Program	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	27,192
Drug and Alcohol Testing	0	0	300	0	0	300	0	0	300	0	0	300	1,200
DOT Physicals	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Tools Exp. & Safety Testing the Tools	3,460	3,460	3,460	3,460	3,460	3,460	3,460	3,460	3,460	3,460	3,460	3,460	41,520
Employee Benefits less $60k for prepaid GL	113,519	113,519	113,519	113,519	113,519	113,519	113,519	113,519	113,519	113,519	113,519	113,519	1,362,228
Electricity for the Building	3,050	2,900	2,600	1,900	1,900	1,500	1,500	1,600	1,600	1,600	1,800	2,500	24,450
Heating for the Building/Sewer	175	175	175	175	175	175	175	175	175	175	175	175	2,100
Phone Exp. Including Mobile & 800	2,805	2,805	2,805	2,805	2,805	2,805	2,805	2,805	2,805	2,805	2,805	2,805	33,660
Internet & Web Page Exp	125	125	125	125	125	125	125	125	125	125	125	125	1,500
Board Mtg & Director Exp.	10,928	10,523	54,569	10,656	10,697	10,498	11,005	10,913	21,236	21,082	9,961	10,850	192,918
REMC Annual Meeting	12,814	2,632	3,492	25,876	5,583	29,514	9,945	1,583	1,445	1,560	1,560	1,489	97,493
Dues to Statewide and NRECA	21,900	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	104,400
Capital Credits	469	448	469	427	5,490	469	448	490	448	483	483	461	10,585
Uniforms & Misc. Exp. General	6,652	6,578	6,652	8,004	6,725	6,652	6,578	6,725	6,578	11,201	6,701	16,297	95,343
Safety Mtg Exp. & Mtg Exp. All Dept.	13,368	11,931	12,285	13,963	12,774	13,519	13,182	13,891	15,299	13,756	12,640	12,172	158,778
Safety Accreditation	2,919	2,914	3,419	3,408	2,924	2,919	2,914	2,924	2,914	2,923	2,923	3,417	36,518
Routine and Special Maint. Building	24,633	23,970	24,883	23,305	25,457	26,095	25,134	26,561	25,249	26,185	26,185	25,447	303,105
ReComm	6,250	5,967	5,967	6,108	6,347	5,911	6,347	6,202	6,056	6,347	5,778	6,202	73,482
	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0
6' Extensioin Arm (Layout Arms)	1,740	0	0	0	0	0	0	0	0	0	0	0	1,740
Fork Lift	1,005	0	0	0	0	0	0	0	0	0	0	0	1,005
Jack Jumpers - Switching Tool	0	11,140	0	0	0	0	0	0	0	0	0	0	11,140
Truck #18	0	0	3,300	0	0	0	0	0	0	0	0	0	3,300
Barn	0	0	0	12,250	0	0	0	0	0	0	0	0	12,250
Pole Yard Concrete	0	0	0	0	9,223	0	0	0	0	0	0	0	9,223
Parking Lot Seal Coat	0	0	0	0	0	0	0	11,500	0	0	0	0	11,500
Work Flow/Operations Suite	0	0	0	0	0	0	0	0	1,749	0	0	0	1,749
iPads (2)	0	0	0	0	0	0	0	0	0	5,650	0	0	5,650
Computers/printer	0	0	0	0	0	0	0	0	0	0	1,587	0	1,587
iVUE Database Server	0	0	0	0	0	0	0	0	0	0	121,554	0	121,554
MDM Server	50,000	0	0	0	0	0	0	0	0	0	0	0	50,000
Server Swiches	0	2,000	0	5,000	5,000	0	0	0	0	0	0	0	12,000
Gulter Replacement	0	0	10,000	0	0	0	0	0	0	0	0	0	10,000
	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0
Work Plan Capitalized labor & Materials	59,450	63,850	75,350	58,850	58,350	70,850	80,850	80,850	88,850	43,383	23,383	23,383	727,399
	0	0	0	0	0	0	0	0	0	0	0	0	0
Description													
Sub Total Exp.	3,156,030	2,155,470	2,268,627	2,894,397	2,159,523	2,278,035	3,334,551	2,523,940	2,438,472	3,121,253	2,382,370	2,409,181	31,121,848
Capital Credits Retired	0	0	0	0	0	0	0	0	0	0	0	0	0
Total of All Expenditures	3,156,030	2,155,470	2,268,627	2,894,397	2,159,523	2,278,035	3,334,551	2,523,940	2,438,472	3,121,253	2,382,370	2,409,181	31,121,848
Donated cap from escheat process	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Balance	9,316	1,087,746	1,230,281	560,110	1,178,050	1,047,105	128,600	1,503,370	1,885,076	1,337,110	1,893,301	1,773,122	1,140,638
Loan Funds	0	0	0	0	-	0	500,000	0	0	0	0	0	500,000
Total Cash Balance	9,316	1,087,746	1,230,281	560,110	1,178,050	1,047,105	628,600	1,503,370	1,885,076	1,337,110	1,893,301	1,773,122	1,640,638