



**REGULAR BOARD OF DIRECTORS MEETING
STEUBEN COUNTY REMC**

AGENDA

April 20, 2026 at 6:00pm

- 1. Call to Order**
- 2. Roll Call**
- 3. General Consent Items**
 - a. Agenda
 - b. Minutes of March 30, 2026 Board Meeting
 - c. Special Meeting Minutes of April 15, 2026 Attorney Interviews
 - d. Bills
 - e. Director Expenses
 - f. New Hookups
 - g. New Memberships
 - h. IUPPS Update
- 4. Informative Reports**
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. IEC Board Meeting
 - g. Member Services Report
 - h. Broadband Update
 - i. Rate Design Discussion
 - j. Strategic Planning Discussion
 - k. Attorney Search Review
 - l. ACSI Score Preview
 - m. Annual Meeting Update
 - n.
- 5. Executive Session**
 - a.
- 6. Decisions Needed**
 - a.
- 7. Corporate Council Report**
 - a.
- 8. Other Business**
 - a.
- 9. Calendar & Announcements**
 - a. Next Regular Meeting May ???, 2026
- 10. Adjournment**

**REGULAR MEETING OF THE BOARD OF DIRECTORS,
STEUBEN COUNTY REMC
March 30, 2026**

A meeting of the Board of Directors of the Steuben County REMC was held at the principal business office of the Cooperative in Angola, Indiana, beginning at 6:00 p.m. on Monday, March 30, 2026. The following took place:

1. Call to Order. The regular meeting of the Board of Directors was called to order by **President Gary Shough**.
2. Roll Call. Roll call was taken by **Secretary/Treasurer, Samuel “Gus” Reed**, all Board Members were present. Also present were **CEO Steven Kahle, Director of Finance Steve Smith**, and **Attorney James A. McEntarfer**.
3. General Consent Items. The following items were reviewed and approved:
 - a. Agenda. The agenda for the meeting was approved.
 - b. Minutes of February 23, 2026 Board Meeting. The minutes for the February 23, 2026 Board Meeting were approved.
 - c. Minutes of March 24, 2026 Special Board Meeting. The minutes for the March 24, 2026 Special board Meeting were approved.
 - d. Bills. The bills for the past month were reviewed and approved.
 - c. Director Expenses. Director expenses were reviewed and approved.
 - d. New Hookups. New hookups were reviewed and approved.
 - e. New Memberships. New memberships were reviewed and approved.
 - f. IUPPS Update. The IUPPS update was reviewed and approved.
4. Informative Reports.
 - a. CEO Financial Reports. **CEO Steven Kahle** presented the financial reports. Mark Andorfer of Leonard J. Andorfer and Co., LLP presented the audit report. A discussion followed. **Director of Finance Steve Smith** and **CEO Steven Kahle** were excused, a further discussion was held. **Director of Finance Steve Smith** and **CEO Steven Kahle** rejoined the meeting.
 - b. Re-Comm Update. **CEO Steven Kahle** presented an update.
 - c. Operation Roundup. **CEO Steven Kahle** reported there are eight (8) candidates for the two (2) open positions. A discussion was held and the candidates were ranked.
 - d. Safety Report. The safety report was received and reviewed.
 - e. WVPA Board Meeting. **Larry Jack** presented a review of the WVPA Board Meeting. **Carter Snider** was appointed as proxy for WVPA.
 - f. NRECA Power Exchange Review. **Marc Nelson, Keith Keller, and Gary Shough**, presented reviews.

- g. Member Services Report. **CEO Steven Kahle** presented the member services report.
 - h. Broadband Update/I-Man. **CEO Steven Kahle**, presented the broadband update including service installation, Fiber-to-the Home, and Point-to-Point status reports, subscriber and the call center statistics. A discussion followed.
 - i. Rate Design Discussion. **CEO Steven Kahle** presented reports of several alternatives or scenarios. A discussion followed.
 - j. Strategic Planning Discussion. **CEO Steven Kahle** outlined the alternatives for Strategic Planner facilitators. Upon Motion it was resolved to utilize **Jennifer Rufatto** as a facilitator for Strategic Planning.
 - k. Attorney Interview Discussion. **CEO Steven Kahle** presented a follow up of possible attorneys. The Board will offer to conduct interviews of the three (3) new attorney candidates on April 15, 2026 beginning at 4:45 p.m.
 - l. Annual Meeting Update. **CEO Steven Kahle** presented an update pertaining to the annual meeting and schedule. There are no contested elections.
 - m. ACSI Review. **CEO Steven Kahle** distributed the ACSI reports and will present his report on the same at the next board meeting.
 - n. Cyber Security. The Cyber security report was received and reviewed.
5. Executive Session. None
6. Corporate Counsel Report. **Attorney James McEntarfer** presented his report.
7. Other Business.
- A. NRECA Legislative Conference, April 26-29, 2026. **Marc Nelson** and **CEO Steven Kahle** will attend.
 - B. CFC Forum, June 2026. **Carter Snider** and **CEO Steven Kahle** will attend.
8. Calendar and Announcements. The next regular meeting is scheduled for Monday, April 20, 2026 at 6:00 p.m.
9. Adjournment. There being no other business, the meeting was adjourned.

President, Gary Shough

ATTEST:

Samuel "Gus" Reed, Secretary-Treasurer

**SPECIAL MEETING OF THE BOARD OF DIRECTORS,
BOARD ATTORNEY INTERVIEWS
STEUBEN COUNTY REMC
April 15th, 2026**

A meeting of the Board of Directors of the Steuben County REMC was held at the principal business office of the Cooperative in Angola, Indiana, beginning at 4:45 p.m. on Wednesday April 15th, 2026. The following took place:

1. Special meeting with a full **Board of Directors was present** to conduct interviews with three candidates for the REMC attorney position. Also present was **CEO Steven Kahle**. Candidates were given the opportunity to present their work experiences and qualifications to the Board. The Board presented questions to the candidates for comment. **President Gary Shough** presented contract terms and guidelines to each candidate.
2. The Board of Directors conducted a review of the three candidates interviewed. President Gary Shough presented to the Board that a final vote on the five attorneys interviewed will be conducted during the regular scheduled board meeting on Monday April 20th, 2026.
3. Operations Update. **CEO Steven Kahle** presented to the Board an update on Operations personnel.
4. Adjournment. There being no other business, the meeting was adjourned.

President, Gary Shough

ATTEST:

Samuel “Gus” Reed, Secretary-Treasurer

CHECKS WRITTEN SINCE MARCH 2026 BOARD MEETING

Check #	Name	Description	Date	Amount
20260388	Anixter Inc	960501 C2Sxd Itron Meter CI200 240V 3W	03/26/2026	12,333.99
20260389	At&T Mobility	Phones & Tablets	03/26/2026	2,029.73
20260390	Brownstown Electric Co.	A30321 Hastings Blanket Pins	03/26/2026	8,470.00
20260391	B & M Ashman, Inc	2935 S Golden Lk Rd	03/26/2026	18,395.15
20260392	Calix Inc	Smarthome Upgrade	03/26/2026	19,500.00
20260393	Conexon, Llc	Noc, Retainer	03/26/2026	21,726.00
20260394	Disa Global Solutions	Alcohol & Drug Testing	03/26/2026	248.50
20260395	Ditch Witch Midest	Spray Lance Twist	03/26/2026	82.83
20260396	Jennifer Duke	Clothing Allowance	03/26/2026	175.00
20260397	Britt Holden	Iec Mtg Mileage	03/26/2026	214.20
20260398	Emk Networks Llc	On Call, Mason & Brown	03/26/2026	600.00
20260399	Frontier	Business Line	03/26/2026	665.96
20260400	Iupps	Feb 26 Tickets	03/26/2026	1,355.20
20260401	Lands' End Business Outfitters	Dustin Clothing	03/26/2026	44.43
20260402	M & C Trenching	Monthly Misc, Delancey	03/26/2026	300.00
20260403	Jennifer Patterson	Clothing Allowance	03/26/2026	175.00
20260404	Ritchie Installation	Riser, 1/4" Strand, Rearrange Fiber	03/26/2026	34,023.50
20260405	Power Line Supply	12 Ton Crimping Tool, Die Case For C Die	03/26/2026	6,599.76
20260406	Rock Bottom Gravel Products, Inc	Concrete Sand	03/26/2026	201.24
20260407	Selking International	Battery	03/26/2026	304.95
20260408	Tantalus Systems	Sp-108 Battery Pack	03/26/2026	10,450.04
20260409	Techline, Inc	Jumpers	03/26/2026	4,240.73
20260410	Truland Equipment	Delancey Job	03/26/2026	267.50
20260411	Wildman Corporate Apparel	Mats & Towels	03/26/2026	44.61
20260412	Bellman Oil Company	Bulk 15W-40	03/26/2026	4,762.66
20260460	American Safety & First Aid	Service Call, Eye Wash Service, Water Ad	04/02/2026	69.55
20260461	Leonard J Andorfer & Co Llp	Prep Of Federal & State Corp Income Tax	04/02/2026	450.00
20260462	B & M Ashman, Inc	8495 W 50 N	04/02/2026	4,580.00
20260463	Central Supply - Fort Wayne	Overpayment Credit	04/02/2026	298.43
20260464	Harvester Fcu	Harvester Dep	04/02/2026	200.00
20260465	Midsolv Llc	Hp Elitebook, Microsoft Surface Laptop	04/02/2026	4,603.45
20260466	Greg Miller	Boot Reimbursement	04/02/2026	207.02
20260467	Purity Cylinder Gases, Inc.	Propane	04/02/2026	61.04
20260468	Quill Corporation	Suckers, Ink, D Batteries	04/02/2026	568.27
20260469	Selking International	Slack Adjuster	04/02/2026	81.93
20260470	Steve Smith	Post Office Mileage	04/02/2026	239.40
20260471	Steuben County Community Foundation	Operation Round Up	04/02/2026	3,696.67
20260472	Steuben County Remc	Hsa Deposits	04/02/2026	3,499.05
20260473	Wildman Corporate Apparel	Mats & Towels	04/02/2026	44.61
20260474	Angola Seed & Supply Llc	Rock Salt	04/02/2026	340.80
20260475	Terri Zurbuch	Tax Payment To Wrong Vendor	04/02/2026	216.84
20260476	Brownstown Electric Co.	2.5" Strap	04/09/2026	12,663.47
20260477	Angola City Utilities	Water & Sewer	04/09/2026	150.39
20260478	Cliftonlarsonallen Llp	Reg Compliance Fee	04/09/2026	211.56
20260479	Custom Truck One Source	Reel, Dual, Hydraulic, Tool Circu	04/09/2026	1,272.54
20260480	Emk Networks Llc	Service Call, Splice, New Aerial	04/09/2026	2,084.36
20260481	Frontier	Answering Service	04/09/2026	231.80
20260482	Harold Chevrolet	Solenoid	04/09/2026	55.29
20260483	Kim Regadanz	Cleaning	04/09/2026	394.38
20260484	Larrys Lock And Safe	Woe 2508089 Inspection	04/09/2026	1,160.00
20260485	Midsolv Llc	Server Monitoring & Email Service	04/09/2026	2,300.00
20260486	Milsoft Utility Solutions	Direct Care Agreement	04/09/2026	222.91
20260487	Nreca Group Benefits Trust	Vision, Dental, Life, Group Iman	04/09/2026	59,084.72
20260488	Nreca	Administrative Fee	04/09/2026	3,936.55
20260489	Old Prairie Products, Inc.	A23, 3.46Tons	04/09/2026	48.18
20260490	Parkview Occupational Health	Eap Contracted Service	04/09/2026	73.10
20260491	Ritchie Installation	Aerial Drop, Lshed, Ug Drop, Install	04/09/2026	3,775.90
20260492	Power Line Supply	#4 Soft Drawn Copper	04/09/2026	832.72
20260493	Steuben County Remc	Fiber Huts	04/09/2026	521.11
20260494	Steuben County Remc	Employer Hsa Contributions	04/09/2026	14,162.60
20260495	Surf Air Wireless Llc	Monthly Invoice	04/09/2026	5,000.00
20260496	United Utility Supply	5/8X8 Cppr Grnd Rod, #4 Soft Drawn Solid	04/09/2026	2,963.05
20260497	David Van Aken	Eng Mtg Mileage	04/09/2026	266.00

20260498	Visa	Snagit Software \$81.73	04/09/2026	10,811.65
		Chatgpt \$20.00		
		Mailchimp \$132.00		
		Member Service Meeting \$859.05		
		Zoom Pro \$169.90		
		Freedcamp \$8.99		
		Borad Meeting \$485.96		
		Adobe \$278.06		
		Auditor Lunch \$52.80		
		Envelopes \$26.74		
		Computer Monitors \$363.76		
		Business Entity Report \$32.00		
		Front Office Lunch \$20.52		
		Outage Food \$147.84		
		Phone Case \$17.11		
		Clothing \$271.73		
		2026 License Plate Renewal \$5,064.76		
		Reap \$975.75		
		Shop Misc \$359.21		
		Carroll Electric Outage \$140.63		
		Office Supplies \$79.86		
20260499	Wildman Corporate Apparel	Mats&Towels	04/09/2026	44.61
20260500	Steuben County 4-H Fair Board	Kids Day Sponsor	04/09/2026	1,000.00
20260501	Steuben County 4-H Fair Board	Grand Champion Award, Electric	04/09/2026	25.00
20260502	Advanced Auto	Bolts, Distributor Cap, Joint, Spring	04/16/2026	1,330.48
20260503	B & M Ashman, Inc	10585 W 100 S	04/16/2026	32,496.25
20260504	Angola Auto Supply	Cabin Air Filter, Spare	04/16/2026	26.11
20260505	Cliftonlarsonnallen Llp	Prof Services Relating To Telecom Reg	04/16/2026	378.79
20260506	Ditch Witch Midest	Connector	04/16/2026	162.76
20260507	Hi-Line Utility Supply Co Llc	Gloves	04/16/2026	1,736.80
20260508	Emk Networks Llc	Weekend On Call, Service Call, Resplice	04/16/2026	1,998.00
20260509	Dustin Everetts	Lawn Weed Killer,Personal Card,Reimburse	04/16/2026	53.49
20260510	Frontier	Business Line	04/16/2026	664.47
20260511	Indiana Electric Cooperatives	Indiana Connection	04/16/2026	21,678.51
20260512	Keystone Cooperative	Fuel	04/16/2026	10,704.19
20260513	Lagrange County Remc	Outage Help	04/16/2026	1,202.12
20260514	Nisc	March 2026 Print Services	04/16/2026	24,473.55
20260515	Neonova Network Services	Support Service, Tech Support	04/16/2026	3,607.63
20260516	Online Information Services	Utility Exchange Report	04/16/2026	83.00
20260517	Pioneer Utility Resources	Social Media Management	04/16/2026	840.00
20260518	Priority 1 Postal Station	Hiline Shipment	04/16/2026	219.05
20260519	Quill Corporation	Paper Towels, Paper	04/16/2026	172.60
20260520	Ritchie Installation	Aerial Drop, Ug Drop, Install, Temp	04/16/2026	19,623.30
20260521	Power Line Supply	Urd Arrestor	04/16/2026	1,433.52
20260522	Steuben County Communications	Phone & Dispatch Service	04/16/2026	2,500.00
20260523	Swick Broadcasting Company	Wilki Spots	04/16/2026	3,239.00
20260524	United Utility Supply	40/3 Poles	04/16/2026	21,084.35
20260525	Washler, Inc	Trash & Recycling	04/16/2026	238.67
20260526	Wildman Corporate Apparel	Mats & Towels	04/16/2026	50.46
				452,307.78
	James Mcentarfer	Legal Fees and meeting exp		750.00
	Directors	Director Expenses		10,301.80
	Indiana Department of Revenue	Sales & Use Tax		105,096.52
	Indiana Department of Revenue	State and County W/H		13,521.57
	IRS	Payroll Taxes (Federal & FICA)		80,297.73
	NRECA	401 K		25,703.52
	NRECA	Pension		57,784.75
	Payroll	Regular Earnings	296,168.13	
		Overtime Wages	14,888.89	
		Gross Wages	311,057.02	311,057.02
		TOTAL NOT INCLUDING POWER BILL		1,056,820.69
		POWER BILL WIRED		1,356,760.82
		TOTAL INCLUDING POWER BILL		2,413,581.51

Directors' Expenses 4/20/2026

Travel & Misc Expenses

Vendor #	Misc	WVPA Member Conference	NRECA Regional Meeting Providence, RI	IEC Director Conference Fort Wayne, IN	IEC Power Exchange Conference Nashville	NRECA Legislative Conference DC	IEC Directors Course	Director Retreat French Lick	IEC Annual Meeting	NRECA Annual Meeting Nashville	IEC Legislative Dinner	IEC Director Education	Total Travel Expense
Neasa Kalme	1581												-
Keith Keller	1585				4,733								4,733
Gary Shough	2826				5,248								5,248
Mike Kurtz	1631												-
Marc Nelson	2245				2,284	516							2,799
Larry Jack	1551												-
Samuel Reed	2633												-
Carter Snider	2918												-
Kyle Stockwell	3051												-
Total		-	-	-	12,264	516	-	-	-	-	-	-	12,780

Meeting Expenses

	Annual Meeting Committee	Attorney Interview	WVPA Member Conference	NRECA Regional Meeting Providence, RI	IEC Director Conference Fort Wayne, IN	IEC Power Exchange Conference	NRECA Legislative Conference DC	IEC Directors Course	Director Retreat French Lick	IEC Annual Meeting	NRECA Annual Meeting Nashville	IEC Legislative Dinner	CEO Interviews	Labor Committee Meeting	Internet	Board Meetings New Rate	Total Per Diem	Total Director Expense
Neasa Kalme		513													240	2,050	2,803	2,803
Keith Keller		525				2,500									240	2,103	5,368	10,101
Gary Shough		528				3,000									240	4,112	7,880	13,128
Mike Kurtz		518													240	2,073	2,831	2,831
Marc Nelson		507				1,500									240	2,028	4,275	7,074
Larry Jack		507													240	2,028	2,775	2,775
Samuel Reed		507													240	2,028	2,775	2,775
Carter Snider		512													240	2,048	2,800	2,800
Kyle Stockwell		514													240	2,056	2,810	2,810
Total	-	4,631	-	-	-	7,000	-	-	-	-	-	-	-	-	2,160	20,526	34,317	47,097

New Memberships

<u>Name</u>	<u>Service Address</u>	<u>Voting District</u>
PETERS SHIRLEY	4600 N STATE RD 327	1
LESHORE-WOODS AULEXUS	255 LN 415B JIMMERSON LK	2
WOLF DEVIN W	35 LN 340 JIMMERSON LK	2
MEYER ERIC S	340 LN 840 SNOW LK	2
BOCKBRADER MIKE	5110 N 450 W UNIT 118	2
FURAR NATASHA	1155 W STATE RD 120 LOT 6	2
WELLING AMY	255 LN 591 LK JAMES	2
Gratz Brandon	255 LN 587AA LK JAMES	2
SIMMONS WILLIAM	5110 N 300 W	2
MANCHESTER JUSTICE	220 LN 101 BARTON LK LOT 40	2
DELAGRANGE TANER	115 LN 230 JIMMERSON LK	2
BRADFORD JANELLE	6770 N 300 W HOUSE	2
GUTIERREZ MELISSA	2660 E 700 N	3
WALKER ABRAHAM	609 CORA LN	3
BLUM TRICIA	4105 E PEACHY RD	3
LINDE GAS & EQUIPMENT INC	1184 E STATE RD 120 SIDE OF	3
FUNK MADISON	4845 N 725 E	3
BOYD COLE	908 NICHOLAS TRAIL	3
BURRELL ZACHARY	630 S STATE RD 327	4
Simple Quarters LLC	100 LN 102 WEST OTTER LK	4
FULTON JORDAN	10585 W 100 S	4
HOYER NEVAEH	440 N FLINT RD	4
MJL Properties LLC	9725 W US 20 OLD BUILDING	4
CUNNINGHAM ALLISON	735 LN 274 CROOKED LK	5
ENGLISH LUKE	3910 N 40 E	5
DAVIS QUINN	145 LN 150A JIMMERSON LK	5
SALYER JOSHUA	425 S SHOUP ST LOT 139	5
ELLIS COREY	425 S SHOUP ST LOT 140	5
JURKIEWICZ CASSANDRA	906 HARRY KELLEY BLVD	5
SMITH BRENDA	3345 KELLY GREEN DR	5
ELZEY AMY M	795 SIENNA CT	5
MOODY GEORGE	2011 LINCHEL CT	5
FIRESTINE DENISE	3020 N 405 W	5
HUFFMAN ETHAN	2023 LINCHEL CT	5
LUCAS CHERYL	2055 GLENDARIN WAY	5
ELLERMAN MICHAEL	4695 W 370 N	5
ENNEKING THOMAS J	2045 GLENDARIN WAY	5
ERWIN SARAH	3155 W 150 S	5
CASTILLO RAMOS JEAN PAUL	2070 E 700 N	6
MANGAN MARA	3859 E 200 N	6
RBT Group LLC	140 LN 160C TURKEY LK	7
VANHOEY DAVID	20 LN 131E TURKEY LK	7

WALKUP	CHAD	606 CO RD 27	8
DOUGLASS	CATHLEEN	7579 E 300 S	9

TOTAL: 44

New Services

Name	Service Address	Voting District
Ramon Perry	6945 N VAN GUILDER RD	2
James D Galliher	6290 W 350 N UNIT 14	4
SARAH ERWIN	3155 W 150 S	5
CORA OBERLIN	115 LN 134 TURKEY LAKE POLE BARN	7
Ian Garner	6575 S MERIDIAN RD BARN	8
Chad Walkup	606 CO RD 27	8
Steury Builders	440 LN 201 MCCLISH LAKE	9

TOTAL: 7

IUPPS Report 4/14/2026

Date	Number Reported		Running Total
3/23/26	69	2004	2246
3/24/26	13	2005	3925
3/25/26	32	2006	2300
3/26/26	25	2007	2185
3/27/26	11	2008	1971
3/28/26	0	2009	2090
3/29/26	3	2010	2001
3/30/26	15	2011	1895
3/31/26	35	2012	2439
4/1/26	61	2013	2265
4/2/26	23	2014	2296
4/3/26	41	2015	2822
4/4/26	12	2016	3600
4/5/26	0	2017	3527
4/6/26	24	2018	3892
4/7/26	43	2019	6413
4/8/26	19	2020	5023
4/9/26	24	2021	4080
4/10/26	11	2022	5147
4/11/26	0	2023	9358
4/12/26	4	2024	6688
4/13/26	21	Jan-25	495
		Feb-25	618
		Mar-25	822
		Apr-25	1042
		May-25	1073
		Jun-25	1268
		Jul-25	1014
		Aug-25	1019
		Sep-25	1205
		Oct-25	973
		Nov-25	541
		Dec-25	799
		Jan-26	723
		Feb-26	545
		Mar-26	796
		Apr-26	486
Total	486	Grand Total	89582

Steuben County REMC

Monthly Operating Report

	Year to Date				Mar-26	This Month		
	Last year	This Year	Budget	Variance	Mar. 2025	Mar. 2026	Budget	Variance
Operating Revenue	\$7,864,396	\$7,836,801	\$7,921,799	-\$84,998	\$2,509,898	\$2,748,999	\$2,515,660	\$233,339
Kwh Sold	56,013,133	54,626,262	0	54,626,262	17,775,459	19,332,424	0	19,332,424
Cost of Purchased Power	\$4,376,267	\$4,327,638	\$4,424,537	-\$96,899	\$1,326,771	\$1,404,547	\$1,499,950	-\$95,403
Kwh Purchased	57,074,150	55,140,954	0	55,140,954	18,008,630	17,595,588	0	17,595,588
Distribution Expense - Operations	\$184,256	\$114,938	\$178,188	-\$63,250	\$43,021	\$25,119	\$60,471	-\$35,352
Distribution Expense - Maintenance	\$348,330	\$388,196	\$434,828	-\$46,632	\$105,392	\$83,653	\$144,835	-\$61,182
Consumer Accounts Expense	\$116,771	\$126,930	\$139,935	-\$13,005	\$40,009	\$40,553	\$47,095	-\$6,542
Consumer Services & Info Exp.	\$24,866	\$18,920	\$51,305	-\$32,385	\$8,303	\$5,021	\$16,310	-\$11,289
Sales Expense	\$36,789	\$39,818	\$23,253	\$16,565	\$13,191	\$14,704	\$6,354	\$8,350
Administrative & General Expense	\$726,510	\$904,997	\$924,115	-\$19,118	\$232,664	\$324,932	\$330,392	-\$5,460
Total Operation & Maintenance Exp.	\$5,813,790	\$5,921,436	\$6,176,161	-\$254,725	\$1,769,350	\$1,898,527	\$2,105,407	-\$206,880
Depreciation & Amortization Exp.	\$724,054	\$769,556	\$776,129	-\$6,573	\$242,869	\$256,220	\$259,003	-\$2,783
Tax Expense - Property	\$33,000	\$36,000	\$36,000	\$0	\$11,000	\$12,000	\$12,000	\$0
Tax Expense - Other	\$0	\$0	\$2,303	-\$2,303	\$0	\$0	\$12	-\$12
Interest on Long Term Debt	\$562,393	\$574,000	\$573,999	\$1	\$189,140	\$191,333	\$192,226	-\$893
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$7,133,237	\$7,300,992	\$7,564,592	-\$263,600	\$2,212,359	\$2,358,080	\$2,568,648	-\$210,568
Patronage Capital & Operating Margins	\$731,160	\$535,809	\$357,207	\$178,602	\$297,539	\$390,919	-\$52,988	\$443,907
Non Operating Margins - Interest	\$5,444	\$5,464	\$5,550	-\$86	\$1,819	\$1,809	\$1,850	-\$41
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$1,423	\$1,285	\$0	\$1,285	\$975	\$191	\$0	\$191
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$176	\$8,708	\$0	\$8,708	\$176	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$738,207	\$551,266	\$362,757	\$188,509	\$300,509	\$392,919	-\$51,138	\$444,057

Steuben County REMC

Monthly Operating Report Fiber

	Year to Date			Mar-26	This Month			
	Last Year	This Year	Budget	Variance	Mar. 2025	Mar. 2026	Budget	Variance
Operating Revenue	\$737,580	\$1,127,017	\$1,076,411	\$50,606	\$289,358	\$376,294	\$359,836	\$16,458
Distribution Expense - Operations	\$8,152	\$13,484	\$14,392	-\$908	\$6,607	\$4,418	\$4,798	-\$380
Distribution Expense - Maintenance	\$30,018	\$71,334	\$49,235	\$22,099	\$21,846	\$36,148	\$16,263	\$19,885
Consumer Accounts Expense	-\$877	-\$877	\$3,000	-\$3,877	-\$1,316	-\$658	\$1,000	-\$1,658
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administrative & General Expense	\$101,800	\$183,177	\$202,739	-\$19,562	\$42,885	\$61,670	\$67,674	-\$6,004
Total Operation & Maintenance Exp.	\$139,093	\$267,118	\$269,366	-\$2,248	\$70,021	\$101,578	\$89,735	\$11,843
Depreciation & Amortization Exp.	\$258,120	\$411,329	\$414,615	-\$3,286	\$98,373	\$137,109	\$138,205	-\$1,096
Tax Expense - Property	\$0	\$0	\$0	\$0	\$6,500	\$0	\$0	\$0
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$281,258	\$305,200	\$435,106	-\$129,906	\$100,136	\$146,227	\$145,333	\$894
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$678,465	\$1,114,446	\$1,119,087	-\$4,641	\$275,030	\$384,914	\$373,273	\$11,641
Patronage Capital & Operating Margins	\$59,116	\$12,571	-\$42,676	\$55,247	\$14,328	-\$8,621	-\$13,437	\$4,816
Non Operating Margins - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$59,116	\$12,571	-\$31,507	\$44,078	\$14,328	-\$8,621	-\$7,852	-\$768

March Outage Report

Monthly SAIDI Score	Annual SAIDI Score	Total Monthly Outages	Total Members Affected this Month	Y to D Members Affected	Avg. Number of Members
22.1	36.3	64	1767	2353	10830

Top 3 Monthly Cause	Duration	Members Affected
<i>Trees and Winds</i>	3/6 21:28 pm	1065
<i>High Wind</i>	3/13 All Day	302
<i>Equipment/Material Failure</i>	3/13 All Day	99

Monthly Outage Highlights
3/13 Windstorm
3/19 Contractor Dig-in UG
3/26 Lightning Storm



BOARD OF DIRECTORS MINUTES

STEUBEN COUNTY REMC OPERATION ROUND-UP TRUST Steuben County REMC Office Angola, Indiana

Funding Year: 2026 Quarter: 1
April 15, 2026

Current Board: Craig Ralston (President), Cheryl Reed (Vice President), Steve Smith (Treasurer), Britt Holden (Secretary), Nicole Lovett, Jessica Brodock

I. CALL TO ORDER:

The meeting was called to order at 9:00 a.m. by President Craig Ralston.

II. ROLL CALL:

Board of Directors: President Craig Ralston, Vice President Cheryl Reed, Treasurer Steve Smith, Secretary Britt Holden, and Jessica Brodock were present. Absent: Nicole Lovett and a representative from the Steuben County Community Foundation (SCCF).

III. APPROVAL OF PREVIOUS MINUTES:

The previous meeting minutes were approved.

IV. FINANCIALS:

The treasurer's report was read by Steve Smith, indicating that after paying out the previously approved grants, replenishing the \$2,500 fund held at the REMC for discretionary or emergency disbursements, and the member donations from January through March \$11,065.02, a total of \$25,273.14 is being held by the SCCF. The total projected awarded since 2006 is 578 and the total amount awarded since 2006 is \$880,030.75.

V. GRANT APPLICATIONS:

The board reviewed the following grant requests. There were nine requests totaling \$43,838.00 that was submitted by the grant deadline of March 27. The following grant requests and amount were then decided upon by the board as follows:

1) **Steuben Arts Scene** (*Requested \$10,000.00*)

Continuing Growth of the Steuben Arts Scene Education and Event Program \$1,500.00
This is large amount to ask for this type of "project". The committee is confused on what the exact project is that they were asking funds for. It was agreed to give them funding for the Boat Show.

2) **Well Child Clinic Land of Lakes Family Health Services** (*Requested \$5,000.00*)

Financial Medical Assistance Program FULL AMOUNT

The committee feels this organization helps a large number of people with a small budget. They make their funds go a long way.

3) **BSA- Anthony Wayne Area Council, Inc.** (Requested \$760.00)
Repair to Existing Walking Bridge FULL AMOUNT
This a small ask for a great organization. There was not much discuss on the application.

4) **Erin's House for Grieving Children, Inc.** (Requested \$3,000.00)
Erin's House Grief Support Services for Children and Teens in Steuben County FULL AMOUNT
Some of the area school students have been hit with a lot of loss in recent years. This committee felt this is a great organization that has a large impact on those students dealing with loss.

5) **Community Harvest Food Bank of NE IN, Inc.** (Requested \$1,500.00)
Steuben County Farm Wagon FULL AMOUNT
The committee is amazed by this organizations ability to turn small funding into such a large impact and quantity of food.

6) **McMillen Health** (Requested \$7,778.00)
Preventive Health Education for Steuben County \$5,000.00
This organization makes a large impact in schools and provides a different approach to educating children that teachers are not able to provide.

7) **YMCA of Steuben County Inc.** (Requested \$3,800.00)
Automated External Defibrillator (AED) and First Aid DENIED
This project request is a capital expense that does not a line with our funding model of economic development, education or specific programs.

8) **Loving Benjamin Inc.** (Requested \$10,000.00)
Cameras for Compassion DENIED
This project request is a capital expense that does not a line with our focus of economic development, education or specific programs.

Total Grant Requests Approved	\$ 17,260.00
Total Funds Available Ending Balance	\$ 8,013.14

No other entities were considered for grants at this time.

The Steuben County Community Foundation will prepare the approved funds for approval of the Steuben County Community Foundation board, and distribute letters to the organizations informing them of the final decision including any conditions with the Grant Agreement form. The Foundation will disperse checks when the grant recipients return the Agreement. They will then need to fill out and submit the Final Project Report Form upon completion of their project.

VI. NEW BUSINESS:

Ralston gave his appreciation for serving on this committee.

Holden discussed that next meeting they will need to reorganize and she will introduce them to the new committee members when they are finalized.

VII. FOLLOW-UP TASKS:

Holden is to:

- contact the new committee members and introduce them to the current ORU committee

VIII. ADJOURNMENT:

The application deadlines for the 2026 year are June 26, September 25, and December 25. The corresponding tentative board meetings for 2026 are July 8, October 7, and January 6, 2027.

The next deadline for submitting applications will be June 26 for the second quarter of the 2026 funding cycle, which will also be publicized in the same outlets, as well as on the REMC website.

The next Board meeting will take place on Wednesday, July 8 at 9:00 AM at the REMC office. At the next meeting, the board will review the grant applications received prior to the June 26, 2026, deadline and decide upon quarterly disbursements.

With nothing further to discuss, the meeting was adjourned.

IX. SUBMITTED BY:



Britt Holden
Steuben County REMC Operation Round Up- Secretary

Safety Report

Steuben County REMC

Board of Directors

April 14, 2026

April 14, 2026 Chris Hamilton from IEC was here for the April safety meeting where he conducted forklift training and certification for all of the outside crew.

There were no injuries or loss of time reported.



May 2026

Schedule of Events

- **May 6-** Wabash Valley Power will be holding their regular monthly Board Meeting in Indianapolis IN beginning at 9:00 am.
- **May 10th**– Mothers Day
- **May 25th**– Memorial Day– Office Closed
- **May 26th– Possible Meeting Date-** The REMC May Board Mtg. will begin with dinner at 5:30 p.m. and the meeting beginning at 6:00 p.m. *(Thursday May 28th if needed)*
- **May 27th**– IEC Joint Meeting with Wabash Valley Power

Annual Meeting Schedule of Events

- **May 8th** Pre-voting Video
- **May 11th** Board Elections –Voting Opens
- **May 15th** Welcome Video
- **May 22th** President & Secretarial Report
- **May 29th** Voting Process Video

June

- **June 5th** CEO Report Video
- **June 11th** Voting Ends
- **June 13th** Election Results & Conclusion Video

Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2
3	4	5	6 Wabash Board Meeting	7	8 Annual Meeting - Pre-voting Video	9
10 Mothers Day	11 Board Election– Voting Opens	12	13	14	15 Annual Meeting- Welcome Video	16
17	18	19	20	21	22 Annual Meeting- President & Secretarial Report	23
24	25 Memorial Day Office Closed	26 REMC Board Meeting	27 IEC Joint Meeting	28	29 Annual Meeting- Voting Process	30
31						