

Agenda

Steuben County REMC
Regular Board of Directors Meeting
April 24, 2023

1. Call to Order
2. Roll Call
3. General Consent Items
 - a. Agenda
 - b. Minutes of March 23, 2023 Board Meeting
 - c. Bills
 - d. Director Expenses
 - e. New Hookups
 - f. New Memberships
 - g. IUPPS Update
 - h.
4. Informative Reports
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. Member Services Report
 - g. Cyber Security
 - h. Broadband Update/ IMAN/ Conexon Study
 - i. IRU Request for Hamilton
 - j. Annual Meeting Committee Report
 - k. WVPA ARC
 - l.
5. Decisions Needed
 - a. Wholesale Power Tracker
 - b. Executive Session CEO Review
6. Corporate Council Report
 - a.
7. Other Business
8. Calendar & Announcements
 - a. Next Regular Meeting May????
9. Adjournment

**REGULAR MEETING OF THE BOARD OF DIRECTORS,
STEUBEN COUNTY REMC
March 27, 2023**

A meeting of the Board of Directors of the Steuben County REMC was held at the principal business office of the Cooperative in Angola, Indiana, beginning at 6:00 p.m. on Monday, March 27, 2023.

The following proceedings took place after being duly moved and seconded. Each action taken or authorized was upon the unanimous vote of the Board or without dissenting vote or absenteeism, unless otherwise noted.

1. Call to Order. The meeting was called to order by **President Wayne Gingerich**.
2. Roll Call. Roll call was taken by Secretary/Treasurer, **Gary Shough**, and all Board Members were present. Also present were **CEO Kevin Keiser** and **Attorney James A. McEntarfer**.
3. General Consent Items. The following items were reviewed and approved:
 - a. Agenda. The agenda for the meeting was approved.
 - b. Minutes of February 27, 2023 Board Meeting. The minutes for the February 27, 2023, Board Meeting were approved.
 - c. Bills. The bills for the past month were approved.
 - d. Director Expenses. Director expenses were approved.
 - e. New Hookups. New hookups were approved.
 - f. New Memberships. New memberships were approved.
 - g. IUPPS Update. The IUPPS update was reviewed.
4. Informative Reports.
 - a. CEO Financial Report. **CEO Kevin Keiser** reviewed the financial reports with the Board of Directors.
 - b. Re-Comm Update. The Re-Comm, Inc. financial report was received and reviewed.
 - c. Operation Roundup. The Operation Roundup report was received and reviewed. **CEO Kevin Keiser** then presented a clarification on the percentage of participation.
 - d. Safety Meeting. **CEO Kevin Keiser** presented the safety report.
 - e. WVPA Board Meeting. **Larry Jack** reported on the WVPA Board Meeting. **CEO Kevin Keiser** then supplied some supplemental comments.
 - f. Member Services Report. **CEO Kevin Keiser** presented the Member Services report.
 - g. Cyber Security. **CEO Kevin Keiser** presented the cyber security report and updates.

- h. Broadband Update/I-Man/Conexon Study. **CEO Kevin Keiser** presented the Broadband progress report, an update regarding staff recommendations concerning sign-up/install fees presently being waived, and the fiber financial report. Discussion was then held and progress will continue through completing the project as scheduled.
 - i. Annual Meeting Committee Report. **Chairman Wayne Gingerich, Neasa Kalme, Bill Snyder, Members of the Annual Standing Committee Meeting, and Gary Shough** presented their report and recommendations regarding the 2023 annual meeting. The recommendations were for a virtual format on Saturday, June 10, 2023, and a proposed member appreciation day on Tuesday, July 25, 2023 in connection with the 4-H County Fair.
 - j. NRECA Annual Meeting (Power Xchange). Board Members **Marc Nelson, Gary Shough, Mike Kurtz, Bill Snyder, Larry Jack, and Scott Charters** presented reports on their attendance.
5. Decisions Needed. The following actions were taken or authorized upon unanimous vote of the Board:
- A. Safety Manual Review. **CEO Kevin Keiser** presented information on the upcoming safety manual review process. It was decided to have corporate counsel, James A. McEntarfer, at least initially participate in the process and then to review the report.
 - B. Pole Attachment Rate. **CEO Kevin Keiser** presented information regarding the calculation, by statute, of the pole attachment rate. The Board then unanimously approved the 2023 rate of \$10.82.
6. Corporate Counsel Report. **Attorney James A. McEntarfer** presented his corporate counsel report.
7. Other Business. **Chairman Wayne Gingerich** informed it was time for the Board Members to complete and submit their CEO Evaluations. Forms were passed out and will be returned before the next meeting.
8. Calendar and Announcements. The next regular meeting is scheduled for Monday, April 24, 2023 at 6:00 p.m.
9. Adjournment. There being no other business, the meeting was adjourned.

President, Wayne Gingerich

ATTEST:

Gary Shough, Secretary-Treasurer

CHECKS WRITTEN SINCE MARCH 2023 BOARD MEETING

Check #	Name	Description	Date	Amount
20230390	Steuben County Building Department	Improvement Location, Building Permits	03/20/2023	200.00
20230391	Steuben County Health Department	Letter Of Non-Objection	03/20/2023	20.00
20230392	Anixter Inc	Em0958-001 Wire Ground Ofdc Ofdc-C12-Gro	03/23/2023	528,489.96
20230393	At&T Mobility	Wireless Phones And Tablets	03/23/2023	1,849.84
20230394	Brownstown Electric Co.	P845F 4533 Red Danger Flags	03/23/2023	32,046.03
20230395	Ceres Solutions Cooperative	Fuel	03/23/2023	10,807.88
20230396	Conexon, Llc	Hbfo, Ho1	03/23/2023	167.20
20230397	Commercial Broadband Solutions, Inc.	Monthly Recurring Service Fee	03/23/2023	3,200.00
20230398	Disa Global Solutions	Alcohol Testing	03/23/2023	55.00
20230399	Hoff Mobile Bucket Truck Repair, Inc	Check Unit For Boom Moving Slow	03/23/2023	727.50
20230400	Ervin Cable Construction, Llc	Feeder 6-1	03/23/2023	3,304.85
20230401	Scott Sharrow	Credit Balance Refund	03/23/2023	491.38
20230402	Frontier	Business Lines	03/23/2023	431.82
20230403	Grainger	Stk And Nest Ctr Gray	03/23/2023	161.98
20230404	Indiana Electric Cooperatives	Monthly Dues, Training, Reap, Compliance	03/23/2023	14,266.62
20230405	Indiana Utility Regulatory	Quarterly Payment	03/23/2023	6,517.02
20230406	Kent Power Inc	Orland 6-1	03/23/2023	285,021.50
20230407	Kim Regadanz	Clenaing Supply Reimbursement	03/23/2023	615.85
20230408	Midsolv Llc	Work On Britt, Sarah, Matt Pcs	03/23/2023	105.00
20230409	Momentum Telecom Inc	Monthly Invoice	03/23/2023	4,538.90
20230410	Nisc	Misc Invoice	03/23/2023	24,565.44
20230411	Neonova Network Services	Monthly Invoice	03/23/2023	5,300.00
20230412	Northeastern Remc	Outage Assistance	03/23/2023	26,594.90
20230413	Pioneer Utility Resources	Social Media Management	03/23/2023	740.00
20230414	Quadient Finance Usa, Inc	Finance Charge	03/23/2023	9.25
20230415	Quill Corporation	Printer Ink, Dry Erase Markers	03/23/2023	989.86
20230416	Power Line Supply	#4 Soft Drawn Copper	03/23/2023	2,701.73
20230417	Selking International	Mirror Assembly, Freight	03/23/2023	618.76
20230418	Steuben County Community Foundation	Operation Round Up	03/23/2023	3,612.20
20230419	Steuben County Remc	Hsa Deposits	03/23/2023	5,404.59
20230420	Ups	Ship To Hi-Line	03/23/2023	227.08
20230421	Vonalas, Inc	Aerial Drop, Ug Drop, Instal Riser	03/23/2023	22,465.20
20230422	Wildman Corporate Apparel	Mats & Towels	03/23/2023	47.67
20230423	A&A Repair & Tires, Inc	Custom Fit And Bend New Brake	03/23/2023	850.00
20230424	Gary Boyd	Hvac Rebate	03/23/2023	1,500.00
20230425	Hoff Mobile Bucket Truck Repair, Inc	Service Repairs Truck 10	03/23/2023	2,992.07
20230461	American Wire Rope And Sling	Wire Rope Sling, Repair	03/30/2023	286.33
20230462	Leonard J Andorfer & Co Llp	Progress Billing,December 31, 2022 Audit	03/30/2023	10,000.00
20230463	Anixter Inc	760248315 Closure Patch/ Splice Fo Sc/Ap	03/30/2023	51,767.28
20230464	Applied Innovation	Printer Contract	03/30/2023	42.89
20230465	Central Supply - Fort Wayne	Water Heaters	03/30/2023	5,352.97
20230466	Conexon, Llc	Hut1, Hut2	03/30/2023	40,919.70
20230467	Custom Truck One Source	Seal	03/30/2023	124.26
20230468	Hoff Mobile Bucket Truck Repair, Inc	Service, Parts	03/30/2023	683.69
20230469	Graphics 3, Inc.	Transformer/Ocr Info Cards	03/30/2023	77.65
20230470	Kfg	Hp 5 Gal Mix	03/30/2023	131.05
20230471	Higbee Welding Shop	3X2X3/16 Allum Angle 30"	03/30/2023	31.10
20230472	Iupps	Feb Ticket Fees	03/30/2023	634.60
20230473	J & K Communications	Antenna, Uhf, Mobile, Quarterwave, Mount	03/30/2023	13.28
20230474	Kent Power Inc	Storm Restoration Crews	03/30/2023	88,060.04
20230475	Lagrange County Remc	Storm Restoration Crews	03/30/2023	13,407.59
20230476	Noble County Remc	Outage, Mutual Aid Responce	03/30/2023	11,608.96
20230477	Quadient Leasing Usa Inc.	Postage Machine Lease	03/30/2023	431.60
20230478	Quill Corporation	Inks, Copy Paper, Envelopes	03/30/2023	167.70
20230479	Power Line Supply	#6 Solid Aluminum Tie Wire	03/30/2023	844.70
20230480	Selking International	Light, Turn Signal	03/30/2023	264.23
20230481	Steuben County Remc	Fiber	03/30/2023	125.00
20230482	Tarco Industries	Sanding Discs	03/30/2023	1,206.15
20230483	Transworld Systems	Collections	03/30/2023	89.72
20230484	United Utility Supply	#4 & 2 Stirrup	03/30/2023	5,261.24
20230485	Utility Truck Equipment	Valve	03/30/2023	231.91
20230486	Vonalas, Inc	Single Service Install	03/30/2023	6,380.00

20230487	Wildman Corporate Apparel	Mats & Towels	03/30/2023	47.67
20230488	Anixter Inc	1/0 Pri.Splice .760-.950	04/06/2023	3,019.93
20230489	Calix Inc	Gigaspire Blast U6Xw	04/06/2023	138,219.77
20230490	Angola Auto Supply	Boxed Miniatures	04/06/2023	11.13
20230491	Conexon, Llc	Hafo, Hbfo, Ho1, Pmsr	04/06/2023	31,155.65
20230492	Gray Company Inc.	Shotgun Stick	04/06/2023	1,300.99
20230493	Kim Regadan	Cleaning Supply Reimbursement	04/06/2023	752.78
20230494	Advanced Auto	Headlights	04/13/2023	25.40
20230495	Nreca Group Benefits Trust	Vision, Dental, Lifee, Group Iman	04/06/2023	44,527.99
20230496	Nreca	Administrative Fee	04/06/2023	3,193.05
20230497	Old Prairie Products, Inc.	Ticket 10822	04/06/2023	32.27
20230498	Parrichey Frandsen Patterson Kruse	Wvpa Member Groups Intervention&Particip	04/06/2023	218.99
20230499	Power Line Supply	GI402A #4 Auto Splice, Sq Washer	04/06/2023	1,187.70
20230500	Selking International	Light Socket	04/06/2023	23.53
20230501	Steuben County Community Foundation	Operation Round Up	04/06/2023	3,532.79
20230502	Steuben County Remc	Fiber Hut	04/06/2023	226.00
20230503	Steuben County Remc	Hsa Deposits	04/06/2023	16,975.44
20230504	Tyler Stuckey	Chemical Prep Course Mileage	04/06/2023	159.84
20230505	United Utility Supply	40 - 3 Poles	04/06/2023	39,299.16
20230506	David Van Aken	Super/Eng Operations Meeting	04/06/2023	166.50
20230507	Vonalas, Inc	Single Service, Service Call	04/06/2023	7,505.00
20230508	Wildman Corporate Apparel	Mats & Towels	04/06/2023	47.67
20230509	Kosciusko Remc	Mutual Aid - Storm	04/06/2023	5,074.12
20230510	Office Of Indiana State Chemist	Tyler S Spraying License	04/06/2023	45.00
20230511	Tla Signs	500Th Customer Sign	04/06/2023	231.12
20230512	Anixter Inc	96Frpmyle	04/13/2023	148,006.72
20230513	Brownstown Electric Co.	3Mw-24 Mounting Eq	04/13/2023	26,068.38
20230514	Angola Auto Supply	Refrigerant	04/13/2023	618.46
20230515	Angola City Utilities	Water & Sewer	04/13/2023	134.76
20230516	Conexon, Llc	Ho1, Re Enter	04/13/2023	1,239.00
20230517	Frontier	Answering Service	04/13/2023	132.57
20230518	Indiana Electric Cooperatives	Indiana Connection	04/13/2023	6,249.17
20230519	Link Fcu	Link Fed Deposit Corrected	04/13/2023	400.00
20230520	Midsolv Llc	Server Monitoring, Email Service	04/13/2023	710.20
20230521	Midwest Communication Services Inc	Labor And Material	04/13/2023	9,258.30
20230522	Online Information Services	Utility Exchange Report	04/13/2023	83.00
20230523	Parkview Occupational Health	Eap Contracted Services	04/13/2023	73.10
20230524	Osmose Utilities Service, Inc	Visual Inspect, Data, Recommendation	04/13/2023	25,315.65
20230525	Purity Cylinder Gases, Inc.	Propane	04/13/2023	30.32
20230526	Quill Corporation	White Boarod For Broadband	04/13/2023	226.13
20230527	Power Line Supply	1935M Medium Work Gloves	04/13/2023	4,430.03
20230528	Transworld Systems Inc	Profit Recovery	04/13/2023	92.25
20230529	Transworld Systems	Collections	04/13/2023	89.72
20230530	United Utility Supply	15 Kva Padmnt. Trf. 120/240	04/13/2023	25,558.51
20230531	Utility Truck Equipment	Beacon Amber Led Strobe	04/13/2023	468.11
20230532	Visa	Wvpa Meeting 139.23	04/13/2023	11,226.98
		Fuel \$524.29		
		Software \$58.64		
		Annual Meeting Comm \$43.52		
		Outage Meals & Supplies \$2,468.22		
		Members Services Meeting \$319.80		
		Mailchimp \$115.00		
		Zoom Annual \$149.90		
		Office Lunch \$27.82		
		Office & Computer Misc \$178.05		
		Board Meeting \$209.86		
		Phone Replacement \$80.24		
		Fuel Tax \$52.32		
		Phone System \$514.21		
		Hotels For Outage \$2,934.47		
		Pesticide Exam \$386.55		
		Phone Headset \$174.93		
		Postage \$8.13		
		Cellphone Case \$20.32		
		Nreca Meeting \$711.63		
		Reap \$867.36		
		Engineering Meeting \$779.22		
		Business Entity Report \$22.00		
		Eye Wash Safety \$153.00		

	New Building Certificate		
	Shop Misc \$217.39		
20230533 Vonalas, Inc	Single Service Braodband Install	04/13/2023	5,720.00
20230534 Washler, Inc	Trash And Recycling	04/13/2023	225.16
20230535 Wildman Corporate Apparel	Mats & Towels	04/13/2023	47.67
20230536 Nreca	2023 National Compensation System	04/13/2023	795.00
James Mcentarfer	Legal Fees and meeting exp		750.00
Directors	Director Expenses		4,645.46
Indiana Department of Revenue	Sales & Use Tax		106,953.00
Indiana Department of Revenue	State and County W/H		13,515.51
IRS	Payroll Taxes (Federal & FICA)		66,646.30
NRECA	401 K		27,104.74
NRECA	Pension		58,175.17
Payroll	Regular Earnings	\$ 256,719.48	
	Overtime Wages	\$ 14,257.10	
	Gross Wages	<u>\$270,976.58</u>	270,976.58
	TOTAL <i>NOT</i> INCLUDING POWER BILL		2,348,600.97
	POWER BILL WIRED		1,344,490.55
	TOTAL <i>INCLUDING</i> POWER BILL		3,693,091.52

Directors' Expenses

4/24/2023

Travel & Misc Expenses						Per Diem							Total Director Expense
Vendor #	Misc	NRECA Conference Nashville, KY	Directors Conference Kansas City	NRECA Legislative Conference DC	Total Travel Expense	Annual Meeting Committee	NRECA Conference Nashville, KY	Directors Conference Kansas City	Labor Committee	Internet	Board Meetings	Total Per Diem	
Neasa Kalme	1581				-	410				240	1,640	2,290	2,290
William Snyder	16		4,141		4,141	411		2,400		240	1,644	4,696	8,836
Gary Shough	2826	3,779			3,779		2,000			240	1,689	3,929	7,708
Mike Kurtz	1631	3,211			3,211		2,000			240	1,658	3,898	7,109
Marc Nelson	2245	2,333		353	2,686		1,600			240	1,622	3,462	6,148
Larry Jack	1551	2,645			2,645		1,600			240	1,622	3,462	6,107
Scott Charters	636	3,246			3,246		2,000			240	1,638	3,878	7,124
Carter Snider	2918				-					240	1,638	1,878	1,878
Wayne Gingerich	1152		2,744	353	3,097	418		1,600		240	3,271	5,529	8,626
Total	-	15,215	6,885	706	22,805	1,239	9,200	4,000	-	2,160	16,422	33,021	55,826

New Memberships

Name	Service Address	Voting District
HAGAMAN RICK	6690 W 490 N LOT 532 WW	1
MILLER GARY	140 LN 250C LK GAGE	1
SANCHEZ MASHCEL	WW LOT 391	1
WEAVER WYATT	560 LANE 425 JIMMERSON LK	2
BERGDOLL SHANNON	255 LANE 750 SNOW LK	2
MEYER KATHY	300 LANE 585 LAKE JAMES	2
BAILEY RICHARD	40 LN 301A BARTON LK	2
BARTEL BRADLEY	1155 W SR 120 #17	2
MOE JILL	75 LN 650D SNOW LK	2
DILLEY SAMANTHA	4856 N 450 W	2
LENTZ MATTHEW	395 LANE 650B SNOW LK	2
PEAKE MYRRIAH	6584 N 300 W	2
RUSSELL DONNA	120 PENNER DR	3
BAUGHMAN CAROLYN	3885 E 500 N	3
BBB PROPERTIES	755 E WENDELL JACOB AVE	5
BARLOW ADRIANNE	1445 S 415 W	5
HAGEWOOD FALECIA	425 S SHOUP ST LOT 12	5
GRAMLING CHEYENNE	1125 S 430 W	5
MOORE ANGIE	4204 W 103 S	5
CULBERTSON SUSAN	911 PRISTINE AVE	5
WICKER ANGELICA	2020 NOLAN MEADOWS RUN	5
BARYO JAMES	2006 EASTLAND CROSSING	5
FISHER SCOTT	3650 N OLD SR 1	6
SANABRIA FREDDY	395 PARK DRIVE TURKEY LK	7
HILL ANGIE	2648 COUNTY ROAD 20	8
GOSLEE BRIDGITTE L	5112 S OLD 27 APT 1	8
VONDERAU KYRINTON	2090 E JOHNSON LAKE RD	9
ALBRIGHT BONNYE	3358 E SHAUGHNISS RD	9

TOTAL: 28**New Services**

Borman Traffic Management Center	I-69 REST AREA	8
Silverado Properties Llc	40 MAROLF CT UNIT 3	2
Becky Snyder	575 N 745 W GARAGE	4
Matthew Leider	5390 W 500 S	7
Crystal Larson	6655 E 500 N	3
Silverado Properties Llc	40 MAROLF CT UNIT 4	2
Maurice D Church	255 SCHAEFFER CT	3

TOTAL: 7

IUPPS Report 4/17/2023

Date	Number Reported	Running Total
------	-----------------	---------------

3/17/23	21	2004	2246
3/18/23	2	2005	3925
3/19/23	1	2006	2300
3/20/23	30	2007	2185
3/21/23	31	2008	1971
3/22/23	33	2009	2090
3/23/23	21	2010	2001
3/24/23	8	2011	1895
3/25/23	4	2012	2439
3/26/23	1	2013	2265
3/27/23	41	2014	2296
3/28/23	25	2015	2822
3/29/23	28	2016	3600
3/30/23	46	2017	3527
3/31/23	13	2018	3892
4/1/23	0	2019	6413
4/2/23	36	2020	5023
4/3/23	41	2021	4080
4/4/23	25	Jan-22	249
4/5/23	47	Feb-22	115
4/6/23	55	Mar-22	247
4/7/23	27	Apr-22	373
4/8/23	1	May-22	430
4/9/23	1	Jun-22	535
4/10/23	53	Jul-22	449
4/11/23	46	Aug-22	728
4/12/23	39	Sep-22	466
4/13/23	28	Oct-22	621
4/14/23	36	Nov-22	524
4/15/23	3	Dec-22	410
4/16/23	1	Jan-23	547
		Feb-23	554
		Mar-23	533
		Apr-23	744

Total	744
--------------	------------

Grand Total	62495
--------------------	--------------

Steuben County REMC

Monthly Operating Report

	Year to Date				Mar-23				This Month			
	Last year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$6,081,359	\$6,252,136	\$6,725,922	-\$473,786	\$1,967,485	\$2,041,594	\$2,182,960	-\$141,366				
Kwh Sold	52,449,600	51,135,716	56,409,015	-5,273,299	16,704,201	16,081,038	18,724,726	-2,643,688				
Cost of Purchased Power	\$3,898,118	\$4,028,827	\$4,459,361	-\$430,534	\$1,234,159	\$1,344,491	\$1,556,477	-\$211,986				
Kwh Purchased	53,944,107	51,802,452	56,847,690	-5,045,238	17,312,978	17,592,281	19,922,373	-2,330,092				
Distribution Expense - Operations	\$154,932	\$187,850	\$180,448	\$7,402	\$59,602	\$58,948	\$60,540	-\$1,592				
Distribution Expense - Maintenance	\$266,798	\$522,950	\$390,478	\$132,472	\$74,128	\$281,777	\$130,360	\$151,417				
Consumer Accounts Expense	\$113,760	\$137,204	\$140,362	-\$3,158	\$37,273	\$46,876	\$47,280	-\$404				
Consumer Services & Info Exp.	\$27,540	\$19,804	\$45,690	-\$25,886	\$13,878	\$3,416	\$14,983	-\$11,567				
Sales Expense	\$11,536	\$23,836	\$24,853	-\$1,017	\$5,451	\$6,331	\$7,374	-\$1,043				
Administrative & General Expense	\$655,657	\$710,965	\$730,761	-\$19,796	\$213,553	\$227,698	\$262,745	-\$35,047				
Total Operation & Maintenance Exp.	\$5,128,340	\$5,631,434	\$5,971,953	-\$340,519	\$1,638,044	\$1,969,535	\$2,079,759	-\$110,224				
Depreciation & Amortization Exp.	\$305,104	\$362,018	\$374,559	-\$12,541	\$101,759	\$121,318	\$129,084	-\$7,766				
Tax Expense - Property	\$28,500	\$30,000	\$30,000	\$0	\$9,500	\$10,000	\$10,000	\$0				
Tax Expense - Other	\$77,231	-\$1,305	\$2,445	-\$3,750	\$24,511	-\$1,305	\$32	-\$1,337				
Interest on Long Term Debt	\$141,500	\$151,959	\$289,686	-\$137,727	\$49,900	\$53,728	\$105,192	-\$51,464				
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Total Cost of Electric Service	\$5,680,675	\$6,174,106	\$6,668,643	-\$494,537	\$1,823,714	\$2,153,276	\$2,324,067	-\$170,791				
Patronage Capital & Operating Margins	\$400,685	\$78,030	\$57,279	\$20,751	\$143,770	-\$111,682	-\$141,107	\$29,425				
Non Operating Margins - Interest	\$5,705	\$5,623	\$5,550	\$73	\$1,917	\$1,879	\$1,850	\$29				
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Non Operating Margins - Other	\$688	\$692	\$0	\$692	\$226	\$231	\$0	\$231				
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Other Cap. Credits & Patronage Divid.	\$10,735	\$0	\$0	\$0	\$10,735	\$0	\$0	\$0				
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Patronage Capital or Margins	\$261,164	\$84,345	\$62,829	\$21,516	\$156,649	-\$109,572	-\$139,257	\$29,685				

Steuben County REMC

Monthly Operating Report Fiber

	Year to Date				Mar-23				This Month			
	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$135,585	\$221,971	\$219,946	\$2,025	\$45,069	\$91,322	\$85,993	\$5,329				
Kwh Sold	0	0	0	0	0	0	0	0				
Cost of Purchased Power	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Kwh Purchased/ISP Costs	0	0	0	0	0	0	0	0				
Distribution Expense - Operations	\$10,633	\$20,132	\$19,375	\$757	\$3,430	\$6,611	\$6,175	\$436				
Distribution Expense - Maintenance	\$40,530	\$48,241	\$6,316	\$41,925	\$12,421	\$22,821	\$2,121	\$20,700				
Consumer Accounts Expense	\$19,847	\$39,448	\$26,594	\$12,854	\$6,999	\$13,614	\$8,993	\$4,621				
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Sales Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Administrative & General Expense	\$63,119	\$84,501	\$104,774	-\$20,273	\$20,456	\$31,916	\$35,770	-\$3,854				
Total Operation & Maintenance Exp.	\$134,129	\$192,322	\$157,059	\$35,263	\$43,306	\$74,963	\$53,059	\$21,904				
Depreciation & Amortization Exp.	\$39,030	\$80,853	\$87,417	-\$6,564	\$13,172	\$27,174	\$31,917	-\$4,743				
Tax Expense - Property	\$3,000	\$4,500	\$4,500	\$0	\$1,000	\$1,500	\$1,500	\$0				
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Interest on Long Term Debt	\$26,000	\$36,459	\$174,186	-\$137,727	\$11,400	\$15,228	\$66,692	-\$51,464				
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Total Cost of Electric Service	\$202,159	\$314,134	\$423,162	-\$109,028	\$68,878	\$118,865	\$153,168	-\$34,303				
Patronage Capital & Operating Margins	-\$66,574	-\$92,163	-\$203,216	\$111,053	-\$23,809	-\$27,543	-\$67,175	\$39,632				
Non Operating Margins - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Non Operating Margins - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Patronage Capital or Margins	-\$66,574	-\$92,163	-\$203,216	\$111,053	-\$23,809	-\$27,543	-\$67,175	\$39,632				

STEUBEN CO REMC MONTHLY OUTAGE SUMMARY FOR: MARCH 2023					
	POWER SUPPLIER	MAJOR STORM	SCHEDULED	ALL OTHER	TOTAL
<u>NO. OF OUTAGES</u> THIS MONTH	0	209	1	33	243
THIS MONTH LAST YEAR	0	0	0	50	50
THIS YEAR TO DATE	0	848	6	173	1027
LAST YEAR TO DATE	0	0	3	144	147
<u>CONSUMER HR. PER</u> THIS MONTH	0	9750.36	103.56	875.98	10729.9
THIS MONTH LAST YEAR	0	0	0	495.36	495.36
THIS YEAR TO DATE	0	363660.6	361.11	30391.3	394413
LAST YEAR TO DATE	0	0	96.84	2775.92	2872.76
<u>AVG.HRS PER CON.</u> THIS MONTH	0	0.9358	0.0099	0.84	1.029
THIS MONTH LAST YEAR	0	0	0	0.0479	0.0479
THIS YEAR TO DATE	0	34.91	0.0346	2.9174	37.8624
LAST YEAR TO DATE	0	0	0.0093	0.2687	0.2781
<u>DATE FOR COMPUTING AVERAGE HOURS PER CONSUMER:</u>					
NUMBER OF CONSUMERS SERVED THIS MONTH: 10419					
AVERAGE NUMBER OF CONSUMERS THIS YEAR TO DATE: 10417					
NUMBER OF CONSUMERS THIS MONTH LAST YEAR: 10322					
AVERAGE NUMBER OF CONSUMERS LAST YEAR TO DATE: 10328					

Safety Report

Steuben County REMC

Board of Directors

April 18, 2023

April 14, 2023- Adam Lock from IEC was here to conduct the April safety meeting, with the topic being personal and rubber protective equipment.

There were no injuries or lost time to report.

May 2023

The power of human connections

Steuben County REMC

Schedule of Events

- **May 3** - WVPA will be holding their regular Board of Directors meeting in Indy. Larry and Kevin are planning to attend.
- **May 22** – Due to the 30th being a holiday we have tentatively moved the Steuben County REMC regular Board of Directors Meeting to the 23rd. The board will make the decision on the exact time and date at the April Board Meeting.
- **May 30** – The Cooperative office will be closed in observance of Memorial Day.
- **May ??**– The topic and date for this month’s safety meeting had not yet been set.

Sun	Mon	Tue	Wed	Thu	Fri	Sat
			3 WVPA B-Mtg	4	5	6
7	8 NE In Partnership	9	10	11	12	13
14	15	16	17	18	19	20
21	22 REMC B-Mtg.?	23	24 Accord Mtg	25	26	27
28	29 Office Closed	30	31			



P.O. Box 359
1212 S Wayne Street
Angola IN 46703

Phone: 260/665-3563
Fax: 260/665-7495
Email: www.remcsteuben.com



Touchstone EnergySM