

Agenda

Steuben County REMC
Regular Board of Directors Meeting
April 28, 2025

1. Call to Order
2. Roll Call
3. General Consent Items
 - a. Agenda
 - b. Minutes of March 31, 2025 Board Meeting
 - c. Bills
 - d. Director Expenses
 - e. New Hookups
 - f. New Memberships
 - g. IUPPS Update
4. Informative Reports
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. Member Services Report
 - g. Cyber Security
 - h. Broadband Update
 - i. Broadband Rate Review
 - j. Annual Meeting Review
 - k. IEC Board Meeting Review
5. Executive Session
 - a. CEO Review
 - b. Other Reports from the President
6. Decisions Needed
 - a.
7. Corporate Council Report
 - a. RES Poly-Flow Bankruptcy
8. Other Business
9. Calendar & Announcements
 - a. Next Regular Meeting May ???, 2025
10. Adjournment

**REGULAR MEETING OF THE BOARD OF DIRECTORS,
STEUBEN COUNTY REMC
March 31, 2025**

A meeting of the Board of Directors of the Steuben County REMC was held at the principal business office of the Cooperative in Angola, Indiana, beginning at 6:00 p.m. on Monday, March 31, 2025. The following took place:

1. Call to Order. The regular meeting of the Board of Directors was called to order by **President Gary Shough**.
2. Roll Call. Roll call was taken by **Secretary/Treasurer, Samuel “Gus” Reed**, and all Board Members were present. Also present were **CEO Kevin Keiser; Director of Member Services Josh Durvin; and Attorney James A. McEntarfer**.
3. General Consent Items. The following items were reviewed, discussed, and approved:
 - a. Agenda. The agenda for the meeting was approved.
 - b. Minutes of February 24, 2025 Board Meeting. The minutes for the February 24, 2025 Board Meeting were approved.
 - c. Bills. The bills for the past month were approved.
 - d. Director Expenses. Director expenses were approved.
 - e. New Hookups. New hookups were approved.
 - f. New Memberships. New memberships were approved.
 - g. IUPPS Update. The IUPPS update was reviewed and approved.
4. Informative Reports.
 - a. CEO Financial Reports. **CEO Kevin Keiser** presented the financial reports.
 - b. Re-Comm Update. No report.
 - c. Operation Roundup. The Operation Roundup report was reviewed.
 - d. Safety Meeting. The safety report was reviewed.
 - e. WVPA Board Meeting. **Larry Jack** presented a report regarding the WVPA Board Meeting.
 - f. Member Services Report. **Director of Member Services Josh Durbin** presented the member services report.
 - g. Annual Meeting Update. **Director of Member Services Josh Durbin** presented a report regarding the scheduled annual meeting.
 - h. Cyber Security. The Cyber Security report was reviewed.
 - i. Broadband Services Report. **CEO Kevin Keiser** presented the service installation report, Fiber-to-the-Home status report, Point-to-Point status report, and subscriber statistics.
 - j. Broadband Rate Review. **CEO Kevin Keiser and Director of Member Services Josh Durbin** presented a report regarding the current REMC broadband rates, competitive/neighboring pricing models, WVPA current over collection, leaving the electric tracker at its current amount, and proposing a reduction and adjustment in the REMC broadband rates. On motion duly made and seconded, it was approved for the following package changes:

- 100 MB reduce rate by \$10.00 to \$54.95 per month
- 500 MB reduce rate by \$5.00 to \$74.95 per month
- 1 GIG reduce rate by \$5.00 to \$94.95 per month
- Add 2 GIG package for \$119.95 per month
- Change the all-season rate to \$15.95.

It was also part of the motion to look into expansion of providing broadband services.

5. Decisions Needed. None
6. Corporate Counsel Report. **Attorney James McEntarfer** presented his reports.
7. Other Business. **CEO Kevin Keiser** presented a report regarding the ResPoly bankruptcy.
8. Executive Session. An executive session was held with discussion.
9. Other Business. Upon the conclusion of the executive session, upon motion duly made and seconded, it was resolved that the Executive Committee of the Board and the CEO would meet to discuss other business opportunities and structures.
10. Calendar and Announcements. The next regular meeting is scheduled for Monday, April 28, 2025 at 6:00 p.m.
11. Adjournment. There being no other business, the meeting was adjourned.

President, Gary Shough

ATTEST:

Samuel “Gus” Reed, Secretary-Treasurer

Check #	Name	Description	Date	Amount
20250372	Leonard J Andorfer & Co Llp	Fedearl And State Corporate Tax Returns	03/27/2025	12,500.00
20250373	At&T Mobility	Cell Phones & Tablets	03/27/2025	1,756.45
20250374	Brownstown Electric Co.	Ps1/11-9-44222 Switchgear	03/27/2025	36,777.56
20250375	B & M Ashman, Inc	1640 S 100 E	03/27/2025	1,060.00
20250376	Calix Inc	Smarthome Upgrade	03/27/2025	17,144.16
20250377	Hi-Line Utility Supply Co Llc	Gloves, Sleeves	03/27/2025	418.06
20250378	Iupps	Feb Iman Ticket Fees	03/27/2025	1,080.15
20250379	Indiana Electric Cooperatives	Monthly Dues, Job Training, Safety Fees	03/27/2025	15,453.68
20250380	Larrys Lock And Safe	2024 Fire Alarm Inspections	03/27/2025	671.46
20250381	M & C Trenching	255 Ln 650D	03/27/2025	4,242.00
20250382	Minuteman Press Coldwater	Broadband Folders	03/27/2025	1,135.73
20250383	M&M Consulting Contractors Llc	Aerial Drop, Ug Drop, Install, Fusion	03/27/2025	522.30
20250384	Momentum Telecom Inc	Monthly Invoice	03/27/2025	4,576.94
20250385	Jennifer Patterson	Clothing Allowance	03/27/2025	175.00
20250386	Quadient Leasing Usa Inc.	Lease	03/27/2025	431.60
20250387	Quill Corporation	Ink, Batteries, Rubber Bands	03/27/2025	507.49
20250388	United Utility Supply	2500 Kva 277/480 3Ph Padmnt.	03/27/2025	111,157.29
20250389	Wildman Corporate Apparel	Mats & Towels	03/27/2025	40.59
20250390	Rose Christoffel	Geo Rebate	03/27/2025	250.00
20250391	Aaron Goslee	Hpwh Rebate	03/27/2025	800.00
20250392	Randy Grabill	Hvac Rebate	03/27/2025	800.00
20250393	H&H Innovations	Pole Yard Clean Up	03/27/2025	900.00
20250394	Jeff Olds	Wifi Thermostat	03/27/2025	75.00
20250395	Stephen Springer	Hvac Rebate	03/27/2025	577.79
20250422	Bill'S Professional Towing	Tow Truck 2	04/03/2025	575.00
20250423	Applied Innovation	Copier Contract	04/03/2025	202.41
20250424	Brownstown Electric Co.	4635 Red Locating Paint	04/03/2025	277.19
20250425	Ditch Witch Midest	Vac-Trailer	04/03/2025	348.92
20250426	Kim Regadanz	Cleaning	04/03/2025	730.43
20250427	Link Fcu	Link Fed Deposit	04/03/2025	200.00
20250428	Nreca Group Benefits Trust	Vision, Dental, Life, Group Iman	04/03/2025	51,305.13
20250429	Nreca	Administrative Fee	04/03/2025	3,537.39
20250430	Selking International	Gasket	04/03/2025	5.74
20250431	Steuben County Community Founda	Operation Round Up	04/03/2025	3,572.31
20250432	Steuben County Remc	Hsa Deposits	04/03/2025	17,528.13
20250433	Truland Equipment	Chain Saw Bar	04/03/2025	52.42
20250434	Ups	Ship To Hiline	04/03/2025	316.43
20250435	Wildman Corporate Apparel	Mats & Towels	04/03/2025	40.59
20250436	Pleasant Lake Lions Club	1/4 Pg Ad	04/03/2025	40.00
20250437	Brownstown Electric Co.	4635 Red Paint	04/10/2025	12,772.04
20250438	Calix Inc	Smarthome Upgrade	04/10/2025	17,099.28
20250439	Angola Auto Supply	Air Filter, Oil Filter	04/10/2025	154.35
20250440	Angola City Utilities	Water & Sewer	04/10/2025	136.83
20250441	Conexon, Llc	Noc, Retainer	04/10/2025	20,460.00
20250442	Frontier	Answering Service Less Over Pmt Credit	04/10/2025	23.52
20250443	Graybar Electric Company	Pra108-30B-10A 3Mm Armored Sca-Sca Ju	04/10/2025	66.25
20250444	Indiana Electric Cooperatives	Indiana Connection	04/10/2025	5,360.17
20250445	Kevin Keiser	Storm Crew Meal Reimbursement	04/10/2025	131.14
20250446	Larrys Lock And Safe	Inspected Splices And Key-Switches	04/10/2025	679.42
20250447	M & C Trenching	Sr 1 Excavate New Power	04/10/2025	510.00
20250448	Midsolv Llc	Server Monitoring And Email Services	04/10/2025	2,100.00
20250449	M&M Consulting Contractors Llc	Res Install, Trouble Call	04/10/2025	6,514.10
20250450	National Rural Electric Co-Op Assn	Annual Invoice For Pension Plan	04/10/2025	3,656.00
20250451	Parkview Occupational Health	Eap Contracted Services	04/10/2025	70.95
20250452	Quill Corporation	Toners, Trash Bags, Paper Towels	04/10/2025	698.40
20250453	Rock Bottom Gravel Products, Inc	Sand	04/10/2025	25.07
20250454	Steuben County Communications	Phone & Dispatch Services	04/10/2025	2,500.00
20250455	Steuben County Remc	Fiber Huts	04/10/2025	564.72

20250456 Visa	Iec Meeting \$27.60 Wvpa Meeting \$145.08 Fuel \$247.52 Office Misc \$37.44 Member Service Meeting \$186.30 Annual Meeting Software \$74.30 Mailchimp \$132.00 Zoom Software \$159.00 Board Meeting \$386.85 Chipper Registration \$17.10 Power Xchange Deposit \$412.98 Business Entity Report \$22.00 Expedia Booking Fee \$8.97 Tools Misc \$236.14 Reap \$1,116.67 Canvas Bag \$147.80 Storm Crew Meal \$158.54 Laser Range Finder \$418.42 Car Wash \$19.00 Pipe Reducer \$127.50 Adobe Monthly \$21.39	04/10/2025	4,081.47
20250457 Wildman Corporate Apparel	Mats & Towels	04/10/2025	40.59
20250458 Indiana Ag-News	Ad Spot	04/10/2025	269.00
20250459 Jefferson Energy Cooperative	Outage Expense	04/10/2025	455.49
20250460 Southwest Docking And Handling	Shelves For New Building	04/10/2025	788.46
20250461 Advanced Auto	Degreaser, Filter, Lift Support	04/17/2025	554.72
20250462 Applied Innovation	Printer Contract	04/17/2025	184.40
20250463 Angola Auto Supply	Battery	04/17/2025	181.42
20250464 Cliftonlarsenallen Llp	Reg Compliance Fee	04/17/2025	923.48
20250465 Disa Global Solutions	Drug And Alcohol Testing	04/17/2025	185.00
20250466 Mr Ron A Penick	Mr Refund	04/17/2025	58.85
20250467 Keystone Cooperative	Fuel	04/17/2025	6,700.16
20250468 Kim Regadanz	Cleaning	04/17/2025	720.00
20250469 Matt Lorntz	Boots Reimbursement	04/17/2025	183.97
20250470 M&M Consulting Contractors Llc	Res Trouble Call	04/17/2025	4,554.30
20250471 Momentum Telecom Inc	Monthly Inv	04/17/2025	4,576.94
20250472 Nisc	March 2025 Print Services	04/17/2025	23,113.42
20250473 Neonova Network Services	Tech Support, Utility Server	04/17/2025	5,300.00
20250474 Pioneer Utility Resources	Social Media Management	04/17/2025	800.00
20250475 Purity Cylinder Gases, Inc.	Fuel	04/17/2025	59.99
20250476 Selking International	Dome Light	04/17/2025	66.63
20250477 Slate Rock Fr	Tyler Stuckey Clothing	04/17/2025	590.83
20250478 Steuben County Highway Departmer	Underground Construction Application	04/17/2025	100.00
20250479 Steuben County Remc	Hsa Deposits	04/17/2025	4,508.07
20250480 Swick Broadcasting Company	Wilki Spots	04/17/2025	4,239.00
20250481 Surf Air Wireless Llc	Monthly Invoice	04/17/2025	5,000.00
20250482 Tantalus Systems	Tc-1220-Rd Module - Factory Int.	04/17/2025	18,111.36
20250483 Truland Equipment	Bar Scabbard	04/17/2025	5.87
20250484 United Utility Supply	40 - 3 Poles	04/17/2025	20,827.35
20250485 David Van Aken	Iec Meeting Miles	04/17/2025	214.23
20250486 4Voice	4Voice Payment	04/17/2025	580.00
20250487 Wildman Corporate Apparel	Mats & Towels	04/17/2025	49.39
20250488 Bellman Oil Company	Fuel	04/17/2025	702.67
20250489 Ph Baseball Boosters	Ph Baseball Booster	04/17/2025	250.00

James Mcentarfer	Legal Fees and meeting exp	750.00
Directors	Director Expenses	4,641.57
Indiana Department of Revenue	Sales & Use Tax	108,728.74
Indiana Department of Revenue	State and County W/H	10,799.45
IRS	Payroll Taxes (Federal & FICA)	70,037.49
NRECA	401 K	12,388.75
NRECA	Pension	57,902.91

Payroll	Regular Earnings	\$ 255,557.53	
	Overtime Wages	\$ 22,780.64	
	Gross Wages	<u>\$278,338.17</u>	\$278,338.17

TOTAL <i>NOT</i> INCLUDING POWER BILL	1,023,450.47
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POWER BILL WIRED	1,326,771.36
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TOTAL <i>INCLUDING</i> POWER BILL	2,350,221.83
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Directors' Expenses 4/28/2025

Travel & Misc Expenses

	Vendor #	Misc	NRECA Director Conference Nashville, TN	NRECA Director Conference San Antonio, TX	IEC Director Retreat Fench Lick, IN	NRECA Regional Meeting	NRECA Legislative Conference DC	NRECA Regoinal Meeting Grand Rapids, MI	Director Retreat French Lick	IEC Annual Meeting	NRECA Annual Meeting	IEC Legislative Dinner	IEC Director Educationin	Total Travel Expense
Neasa Kalme	1581													-
William Snyder	16													-
Gary Shough	2826	57									3,284			3,340
Mike Kurtz	1631													-
Marc Nelson	2245													-
Larry Jack	1551													-
Samuel Reed	2633													-
Scott Charters	636													-
Carter Snider	2918													-
Wayne Gingerich	1152													-
Total		57	-	-	-	-	-	-	-	-	3,284	-	-	3,340

Meeting Expenses

	Annual Meeting Committee	NRECA Conference Nashville, TN	NRECA Director Conference Nashville, TN	NRECA Director Conference San Antonio, TX	IEC Director Retreat Fench Lick, IN	Directors Conference Kansas City	NRECA Legislative Conference DC	NRECA Regoinal Meeting Grand Rapids, MI	Director Retreat French Lick	IEC Annual Meeting	NRECA Annual Meeting	IEC Legislative Dinner	IEC Director Educationin	Labor Committee Meeting	Internet	Board Meetings	Total Per Diem	Total Director Expense
Neasa Kalme															240	1,640	1,880	1,880
William Snyder															240	1,644	1,884	1,884
Gary Shough											2,400			400	240	3,289	6,329	9,669
Mike Kurtz															240	1,658	1,898	1,898
Marc Nelson															240	1,622	1,862	1,862
Larry Jack														400	240	1,622	2,262	2,262
Samuel Reed														400	240	1,622	2,262	2,262
Carter Snider															240	1,638	1,878	1,878
Wayne Gingerich															240	1,671	1,911	1,911
Total	-	-	-	-	-	-	-	-	-	-	2,400	-	-	1,200	2,160	16,406	22,166	25,507

Membership Listing

March 2025

New Memberships

Name	Service Address	Voting District
GARRISON MICHAEL JR	6075 N 1070 W	1
BULLOCK CHRISTOPHER	6690 W 490 N LOT 165-166	1
VAN HORN KRISTINA	7265 N 700 W	1
HILL TINA	6690 W 490 N LOT 615-618	1
GENTRY ERIK	255 LN 205 JIMMERSON LK HOUSE	2
RINGENBURG RACHAEL	280 LN 425 JIMMERSON LK	2
PRATT JOYCE	5110 N 450 W LOT 124	2
GAY JAMES	100 LN 580 LK JAMES	2
HARTER BRENDA	375 LN 650B SNOW LK	2
COLLIVER MICHAEL	4980 N 300 W CONDO 19	2
TREESH ALEXIS	4220 W 600 N	2
ZUCCOLOTTO CHRISTINA	80 LN 101 HARBOR COVE	2
FILOGAMO ANTHONY	150 E MCSWAIN A13	3
CORY BUSINESS SYSTEMS LLC	150 E MCSWAIN A16	3
KECK SARA	475 S 1000 W	4
CROUSORE MADELINE	135 LN 100A PINE CANYON LK	4
ESSENBERG MARILYN	1414 WILLIAMS ST	5
GUERRA GUADALUPE	1435 S 410 W	5
JENSEN JILL	1850 N STATE RD 827	5
BYRER JOHN	140 W 150 S	5
HAINES JOSEPH	425 S SHOUP ST LOT 193	5
NEELY GRACE	993 E 300 N LOT 37	5
PARDUE GRACE	425 S SHOUP ST LOT 146	5
KUMAR ALEXANDRA	3920 N 465 W	5
GROSSMAN MONALI	1810 NOLAN MEADOWS RUN	5
EWEN BRENT	2001 EASTLAND CROSSING	5
REINHOLD PAUL	2715 N 400 W	5
CHARD COLLIN	315 S 400 E	6
TOWNS HANNAH	5740 E 50 S	6
SELLERS TROY	1640 E 200 N	6
HALL PAIGE	10401 W 350 S	7
STETLER MARRISA	705 W PARKWAY DR APT 1	8
FIFER JANE	1350 W 800 S	8
WITMER ADAM	655 LN 101 BALL LK	9
WAPPES STEPHANIE	2075 S 550 E	9

TOTAL: 35

New Services

Name	Service Address	Voting District
Tina Hill	6690 W 490 N LOT 615-618	1
Allen Edwin Homes	700 NICHOLAS TRAIL	3
Christian Riehl	3490 N 100 E	6
Stephanie Wappes	2075 S 550 E	9

Membership Listing

March 2025

Adam Witmer

655 LN 101 BALL LK

9

TOTAL: 5

IUPPS Report 4/17/2025

Date	Number Reported	Running Total
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3/18/25	48	2004	2246
3/19/25	45	2005	3925
3/20/25	59	2006	2300
3/21/25	17	2007	2185
3/22/25	4	2008	1971
3/23/25	3	2009	2090
3/24/25	31	2010	2001
3/25/25	20	2011	1895
3/26/25	60	2012	2439
3/27/25	33	2013	2265
3/28/25	54	2014	2296
3/29/25	0	2015	2822
3/30/25	6	2016	3600
3/31/25	44	2017	3527
4/1/25	46	2018	3892
4/2/25	27	2019	6413
4/3/25	27	2020	5023
4/4/25	42	2021	4080
4/5/25	2	2022	5147
4/6/25	1	2023	9358
4/7/25	41	Jan-24	406
4/8/25	38	Feb-24	357
4/9/25	66	Mar-24	772
4/10/25	39	Apr-24	831
4/11/25	32	May-24	516
4/12/25	6	Jun-24	446
4/13/25	7	Jul-24	451
4/14/25	117	Aug-24	594
4/15/25	96	Sep-24	604
4/16/25	31	Oct-24	726
		Nov-24	389
		Dec-24	596
		Jan-25	495
		Feb-25	618
		Mar-25	822
		Apr-25	1042

Total	1042	Grand Total	79140
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Steuben County REMC

Monthly Operating Report

	Year to Date				Mar-25				This Month			
	Last year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$7,286,977	\$7,864,396	\$7,964,688	-\$100,292	\$2,354,264	\$2,509,898	\$2,520,064	-\$10,166				
Kwh Sold	54,331,005	56,013,133	54,763,289	1,249,844	17,184,293	17,775,459	17,413,052	\$362,407				
Cost of Purchased Power	\$4,379,200	\$4,376,267	\$4,481,027	-\$104,761	\$1,378,961	\$1,326,771	\$1,507,774	-\$181,003				
Kwh Purchased	56,116,905	57,074,150	55,163,230	1,910,920	17,926,560	18,008,630	18,563,350	-\$554,720				
Distribution Expense - Operations	\$193,279	\$184,256	\$171,394	\$12,862	\$60,773	\$43,021	\$58,016	-\$14,995				
Distribution Expense - Maintenance	\$290,790	\$348,330	\$403,337	-\$55,007	\$100,708	\$105,392	\$134,427	-\$29,035				
Consumer Accounts Expense	\$107,927	\$116,771	\$132,063	-\$15,292	\$34,306	\$40,009	\$44,339	-\$4,330				
Consumer Services & Info Exp.	\$23,290	\$24,866	\$40,292	-\$15,426	\$9,908	\$8,303	\$13,152	-\$4,849				
Sales Expense	\$28,617	\$36,789	\$28,816	\$7,973	\$8,116	\$13,191	\$7,335	\$5,856				
Administrative & General Expense	\$807,910	\$726,510	\$879,063	-\$152,553	\$253,643	\$232,664	\$314,091	-\$81,428				
Total Operation & Maintenance Exp.	\$5,831,013	\$5,813,789	\$6,135,992	-\$322,203	\$1,846,415	\$1,769,350	\$2,079,134	-\$309,784				
Depreciation & Amortization Exp.	\$571,068	\$724,054	\$727,516	-\$3,462	\$202,007	\$242,869	\$243,082	-\$213				
Tax Expense - Property	\$47,100	\$33,000	\$60,000	-\$27,000	\$15,700	\$11,000	\$20,000	-\$9,000				
Tax Expense - Other	\$0	\$0	\$2,482	-\$2,482	\$0	\$0	\$28	-\$28				
Interest on Long Term Debt	\$420,050	\$562,393	\$562,394	-\$1	\$145,136	\$189,140	\$189,140	\$0				
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Total Cost of Electric Service	\$6,869,231	\$7,133,236	\$7,488,384	-\$355,148	\$2,209,258	\$2,212,359	\$2,531,384	-\$319,025				
Patronage Capital & Operating Margins	\$417,746	\$731,160	\$476,304	\$254,856	\$145,006	\$297,539	-\$11,320	\$308,859				
Non Operating Margins - Interest	\$5,500	\$5,448	\$5,550	-\$103	\$1,833	\$1,819	\$1,850	-\$31				
Allowance for Funds Used During Const.	-\$350	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Non Operating Margins - Other	\$468	\$1,423	\$0	\$1,423	\$231	\$975	\$0	\$975				
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Other Cap. Credits & Patronage Divid.	-\$2,531	\$176	\$0	\$176	\$0	\$176	\$0	\$176				
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Patronage Capital or Margins	\$420,832	\$738,207	\$481,854	\$256,353	\$147,070	\$300,509	-\$9,470	\$309,979				

Steuben County REMC

Monthly Operating Report Fiber

	Year to Date				Mar-25				This Month			
	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$843,734	\$1,110,521	\$1,138,736	-\$28,215	\$289,358	\$372,940	\$384,385	-\$11,445				
					\$0	\$0	\$0	\$0				
Distribution Expense - Operations	\$22,164	\$12,464	\$13,674	-\$1,210	\$6,607	\$4,312	\$4,558	-\$246				
Distribution Expense - Maintenance	\$52,379	\$44,964	\$39,588	\$5,376	\$21,846	\$14,946	\$13,322	\$1,624				
Consumer Accounts Expense	-\$1,974	-\$603	\$8,872	-\$9,475	-\$1,316	\$274	\$2,995	-\$2,721				
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Sales Expense	\$0	\$4,239	\$0	\$4,239	\$0	\$4,239	\$0	\$4,239				
Administrative & General Expense	\$135,312	\$157,246	\$192,029	-\$34,783	\$42,885	\$55,446	\$65,768	-\$10,322				
Total Operation & Maintenance Exp.	\$207,881	\$218,310	\$254,163	-\$35,853	\$70,021	\$79,217	\$86,643	-\$7,426				
Depreciation & Amortization Exp.	\$262,812	\$388,229	\$391,651	-\$3,422	\$98,373	\$130,109	\$130,711	-\$602				
Tax Expense - Property	\$19,500	\$0	\$30,000	-\$30,000	\$6,500	\$0	\$10,000	-\$10,000				
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Interest on Long Term Debt	\$285,050	\$424,393	\$424,394	-\$1	\$100,136	\$143,140	\$143,140	\$0				
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Total Cost of Electric Service	\$775,243	\$1,030,931	\$1,100,208	-\$69,277	\$275,030	\$352,466	\$370,494	-\$18,028				
Patronage Capital & Operating Margins	\$68,491	\$79,590	\$38,528	\$41,062	\$14,328	\$20,474	\$13,891	\$6,583				
Non Operating Margins - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Non Operating Margins - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Patronage Capital or Margins	\$68,491	\$79,590	\$38,528	\$41,062	\$14,328	\$20,474	\$13,891	\$6,583				

	STEUBEN CO REMC MONTHLY OUTAGE SUMMARY FOR: March 2025				
	POWER SUPPLIER	MAJOR STORM	SCHEDULED	ALL OTHER	TOTAL
<u>NO. OF OUTAGES</u> THIS MONTH	0	0	30	200	230
THIS MONTH LAST YEAR	0	0	0	59	59
THIS YEAR TO DATE	0	0	61	291	352
LAST YEAR TO DATE	0	0	0	113	113
<u>CONSUMER HR. PER</u> THIS MONTH	0	0	155.15	11944.35	12099.5
THIS MONTH LAST YEAR	0	0	0	3208.43	3208.43
THIS YEAR TO DATE	0	0	754.05	13324.68	14078.73
LAST YEAR TO DATE	0	0	0	3970.21	3970.21
<u>AVG.HRS PER CON.</u> THIS MONTH	0	0	0.0144	1.11504	1.1295
THIS MONTH LAST YEAR	0	0	0	0.3036	0.3036
THIS YEAR TO DATE	0	0	0.0703	1.243	1.314
LAST YEAR TO DATE	0	0	0	0.376	0.376
	<u>DATE FOR COMPUTING AVERAGE HOURS PER CONSUMER:</u>				
	NUMBER OF CONSUMERS SERVED THIS MONTH: 10712				
	AVERAGE NUMBER OF CONSUMERS THIS YEAR TO DATE: 10712				
	NUMBER OF CONSUMERS THIS MONTH LAST YEAR: 10566				
	AVERAGE NUMBER OF CONSUMERS LAST YEAR TO DATE: 10559.6				

Safety Report

Steuben County REMC

Board of Directors

April 21, 2025

April 16, 2025- Adam Lock from IEC was here to conduct the April safety meeting with the topic being lock out tag out.

There were no injuries or loss of time reported.

May 2025

The power of human connections

Steuben County REMC

Schedule of Events

- **May 6** - WVPA will be holding their regular Board of Directors meeting in Indy. Larry and Kevin are planning to attend.
- **May ??** – Due to the 26th being a holiday we will need to move the Steuben County REMC regular Board of Directors Meeting to a different date. Perhaps the 27th or 28th would work. The board will make the decision on the exact time and date at the April Board Meeting.
- **May 26** – The Cooperative office will be closed in observance of Memorial Day.
- **May ??**– The topic and date for this month's safety meeting had not yet been set.

Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	2	3
4	5	6 Rate Com 1-3 WVPA Exe Com 4-6	7 WVPA B-Mtng	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23 Ann Charlton's Retirement	24
25	26 Memorial Day 	27	28	29	30	31

P.O. Box 359
1212 S Wayne Street
Angola IN 46703

Phone: 260/665-3563
Fax: 260/665-7495
Email: www.remcsteuben.com



Touchstone EnergySM