



REGULAR BOARD OF DIRECTORS MEETING
STEUBEN COUNTY REMC
AGENDA

April 20, 2026 at 6:00pm



REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

April 20, 2026 at 6:00pm

1. Call to Order

2. Roll Call

3. General Consent Items

- a. Agenda
- b. Minutes of March 30, 2026 Board Meeting
- c. Bills
- d. Director Expenses
- e. New Hookups
- f. New Memberships
- g. IUPPS Update

4. Informative Reports

- a. CEO Financial Report
- b. Re-Comm Update
- c. Operation Round Up
- d. Safety Meeting
- e. WVPA Board Meeting
- f. IEC Board Meeting
- g. Member Services Report
- h. Broadband Update
- i. Rate Design Discussion
- j. Strategic Planning Discussion
- k. Attorney Search Review
- l. ACSI Score Preview
- m. Annual Meeting Update
- n.

5. Executive Session

- a.

6. Decisions Needed

- a.

7. Corporate Council Report

- a.

8. Other Business

- a.

9. Calendar & Announcements

- a. Next Regular Meeting May ?, 2026- Possibly Tuesday May 28th?

10. Adjournment

Steuben County REMC

Monthly Operating Report

	Year to Date			Mar-26	This Month			
	Last year	This Year	Budget	Variance	Mar. 2025	Mar. 2026	Budget	Variance
Operating Revenue	\$7,864,396	\$7,836,801	\$7,921,799	-\$84,998	\$2,509,898	\$2,748,999	\$2,515,660	\$233,339
Kwh Sold	56,013,133	54,626,262	0	54,626,262	17,775,459	19,332,424	0	19,332,424
Cost of Purchased Power	\$4,376,267	\$4,327,638	\$4,424,537	-\$96,899	\$1,326,771	\$1,404,547	\$1,499,950	-\$95,403
Kwh Purchased	57,074,150	55,140,954	0	55,140,954	18,008,630	17,595,588	0	17,595,588
Distribution Expense - Operations	\$184,256	\$114,938	\$178,188	-\$63,250	\$43,021	\$25,119	\$60,471	-\$35,352
Distribution Expense - Maintenance	\$348,330	\$388,196	\$434,828	-\$46,632	\$105,392	\$83,653	\$144,835	-\$61,182
Consumer Accounts Expense	\$116,771	\$126,930	\$139,935	-\$13,005	\$40,009	\$40,553	\$47,095	-\$6,542
Consumer Services & Info Exp.	\$24,866	\$18,920	\$51,305	-\$32,385	\$8,303	\$5,021	\$16,310	-\$11,289
Sales Expense	\$36,789	\$39,818	\$23,253	\$16,565	\$13,191	\$14,704	\$6,354	\$8,350
Administrative & General Expense	\$726,510	\$904,997	\$924,115	-\$19,118	\$232,664	\$324,932	\$330,392	-\$5,460
Total Operation & Maintenance Exp.	\$5,813,790	\$5,921,436	\$6,176,161	-\$254,725	\$1,769,350	\$1,898,527	\$2,105,407	-\$206,880
Depreciation & Amortization Exp.	\$724,054	\$769,556	\$776,129	-\$6,573	\$242,869	\$256,220	\$259,003	-\$2,783
Tax Expense - Property	\$33,000	\$36,000	\$36,000	\$0	\$11,000	\$12,000	\$12,000	\$0
Tax Expense - Other	\$0	\$0	\$2,303	-\$2,303	\$0	\$0	\$12	-\$12
Interest on Long Term Debt	\$562,393	\$574,000	\$573,999	\$1	\$189,140	\$191,333	\$192,226	-\$893
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$7,133,237	\$7,300,992	\$7,564,592	-\$263,600	\$2,212,359	\$2,358,080	\$2,568,648	-\$210,568
Patronage Capital & Operating Margins	\$731,160	\$535,809	\$357,207	\$178,602	\$297,539	\$390,919	-\$52,988	\$443,907
Non Operating Margins - Interest	\$5,444	\$5,464	\$5,550	-\$86	\$1,819	\$1,809	\$1,850	-\$41
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$1,423	\$1,285	\$0	\$1,285	\$975	\$191	\$0	\$191
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$176	\$8,708	\$0	\$8,708	\$176	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$738,207	\$551,266	\$362,757	\$188,509	\$300,509	\$392,919	-\$51,138	\$444,057

Steuben County REMC

Monthly Operating Report

Mar-26

This Month

	Mar. 2025	Mar. 2026	Budget	Variance
Operating Revenue	\$2,509,898	\$2,748,999	\$2,515,660	\$233,339
Kwh Sold	17,775,459	19,332,424	0	19,332,424
Cost of Purchased Power	\$1,326,771	\$1,404,547	\$1,499,950	-\$95,403
Kwh Purchased	18,008,630	17,595,588	0	17,595,588
Distribution Expense - Operations	\$43,021	\$25,119	\$60,471	-\$35,352
Distribution Expense - Maintenance	\$105,392	\$83,653	\$144,835	-\$61,182
Consumer Accounts Expense	\$40,009	\$40,553	\$47,095	-\$6,542
Consumer Services & Info Exp.	\$8,303	\$5,021	\$16,310	-\$11,289
Sales Expense	\$13,191	\$14,704	\$6,354	\$8,350
Administrative & General Expense	\$232,664	\$324,932	\$330,392	-\$5,460
Total Operation & Maintenance Exp.	\$1,769,350	\$1,898,527	\$2,105,407	-\$206,880
Depreciation & Amortization Exp.	\$242,869	\$256,220	\$259,003	-\$2,783
Tax Expense - Property	\$11,000	\$12,000	\$12,000	\$0
Tax Expense - Other	\$0	\$0	\$12	-\$12
Interest on Long Term Debt	\$189,140	\$191,333	\$192,226	-\$893
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$2,212,359	\$2,358,080	\$2,568,648	-\$210,568
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Steuben County REMC

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Monthly Operating Report Fiber

	Year to Date			Mar-26		This Month		
	Last Year	This Year	Budget	Variance	Mar. 2025	Mar. 2026	Budget	Variance
	Operating Revenue	\$737,580	\$1,127,017	\$1,076,411	\$50,606	\$289,358	\$376,294	\$359,836
Distribution Expense - Operations	\$8,152	\$13,484	\$14,392	-\$908	\$6,607	\$4,418	\$4,798	-\$380
Distribution Expense - Maintenance	\$30,018	\$71,334	\$49,235	\$22,099	\$21,846	\$36,148	\$16,263	\$19,885
Consumer Accounts Expense	-\$877	-\$877	\$3,000	-\$3,877	-\$1,316	-\$658	\$1,000	-\$1,658
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administrative & General Expense	\$101,800	\$183,177	\$202,739	-\$19,562	\$42,885	\$61,670	\$67,674	-\$6,004
Total Operation & Maintenance Exp.	\$139,093	\$267,118	\$269,366	-\$2,248	\$70,021	\$101,578	\$89,735	\$11,843
Depreciation & Amortization Exp.	\$258,120	\$411,329	\$414,615	-\$3,286	\$98,373	\$137,109	\$138,205	-\$1,096
Tax Expense - Property	\$0	\$0	\$0	\$0	\$6,500	\$0	\$0	\$0
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$281,258	\$305,200	\$435,106	-\$129,906	\$100,136	\$146,227	\$145,333	\$894
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Broadband Service	\$678,465	\$1,114,446	\$1,119,087	-\$4,641	\$275,030	\$384,914	\$373,273	\$11,641
Patronage Capital & Operating Margins	\$59,116	\$12,571	-\$42,676	\$55,247	\$14,328	-\$8,621	-\$13,437	\$4,816
Non Operating Margins - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
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Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$59,116	\$12,571	-\$31,507	\$44,078	\$14,328	-\$8,621	-\$7,852	-\$768

	Monthly Operating Report			
	Mar-26		This Month	
	Mar. 2025	Mar. 2026	Budget	Variance
Operating Revenue	\$289,358	\$376,294	\$359,836	\$16,458
Distribution Expense - Operations	\$6,607	\$4,418	\$4,798	-\$380
Distribution Expense - Maintenance	\$21,846	\$36,148	\$16,263	\$19,885
Consumer Accounts Expense	-\$1,316	-\$658	\$1,000	-\$1,658
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0
Sales Expense	\$0	\$0	\$0	\$0
Administrative & General Expense	\$42,885	\$61,670	\$67,674	-\$6,004
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March Cash Balance

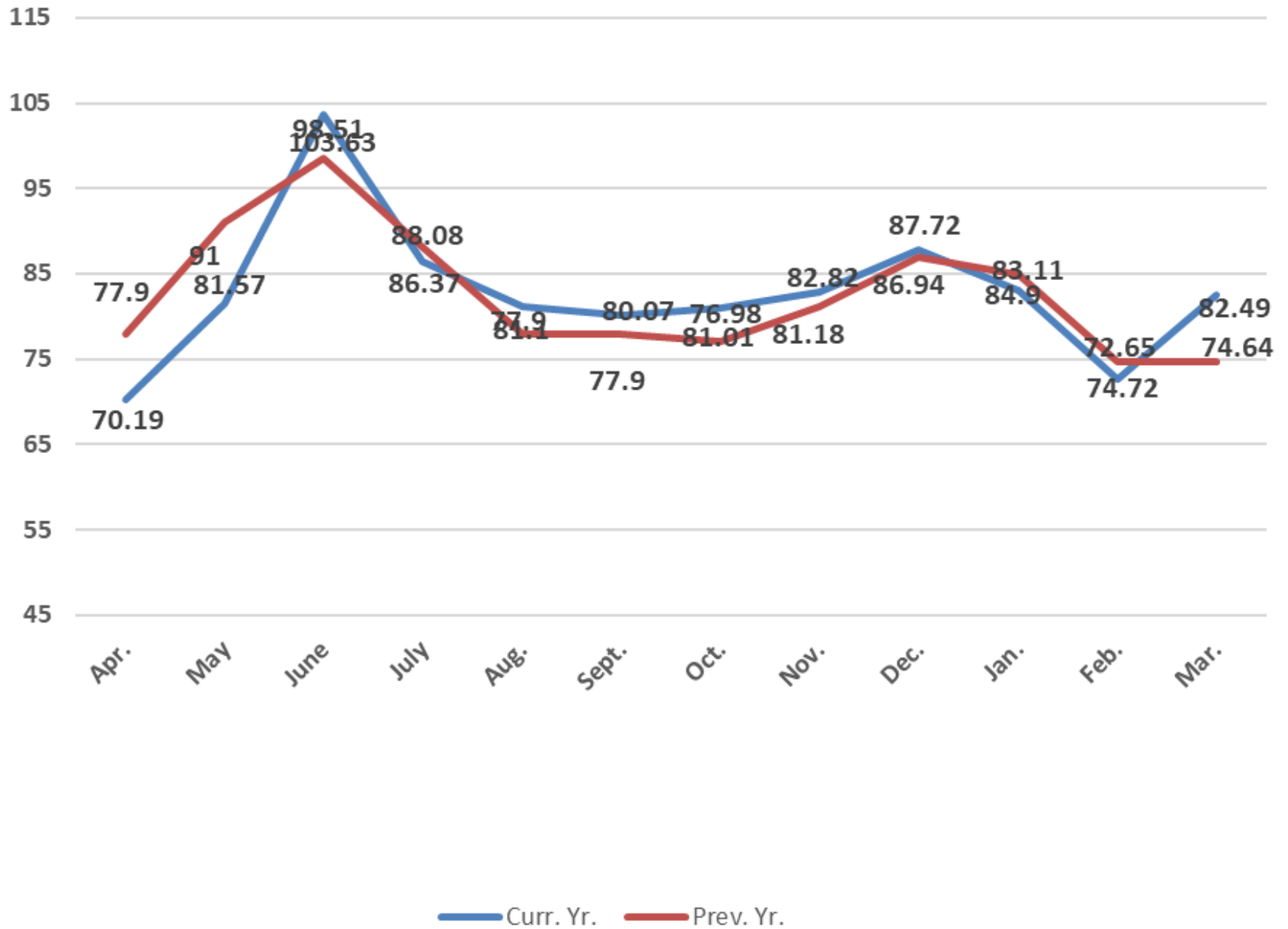
3/31/2026

Farmers State Bank-Checking	\$ 82,354.76
Farmers State ACH	\$ 3,928.44
1st. Federal S&L	\$ 829,138.47
Green Data Deposit	\$ 270,000.00
Capital Credits	\$ 12,060.08
Working Fund	\$600.00
	<hr/>
Total	\$1,198,081.75
WVPA 2025 Cap Credit	\$43,652.66
WVPA 2024 Cap Credit	\$ 0.00
WVPA 2023 Cap Credit	\$3,667.90

March 2026 Top 40

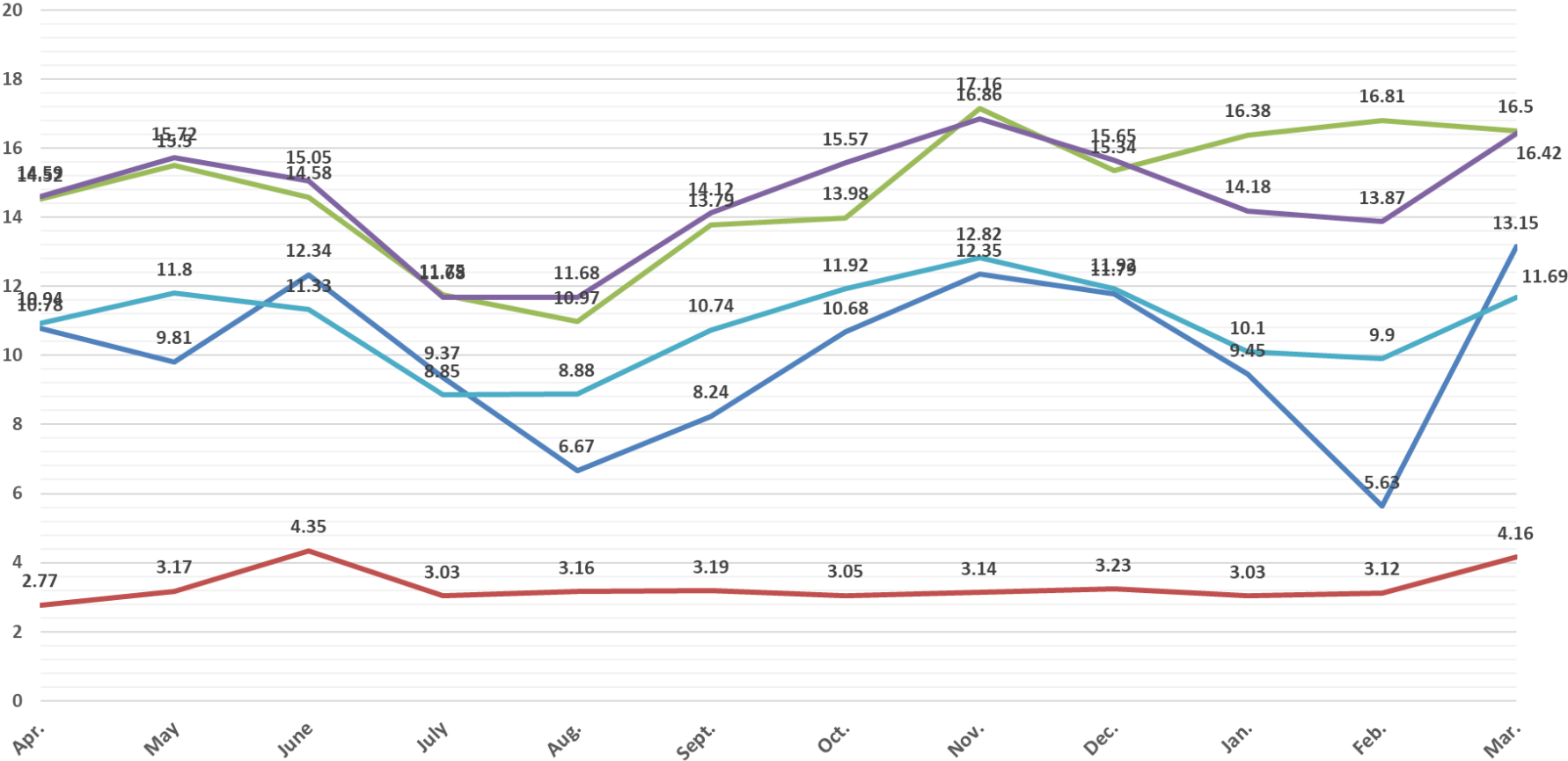
ACCOUNT	NAME	METER USAGE	CHARGE AMOUNT	
861003	PINE MANOR INC.	1,745,000	146,613.60	
238502	COLD HEADING CO	1,014,000	118,580.91	
906701	CARDINAL IG	868,800	98,798.84	
13713801	FAMILY DOLLAR	690,500	74,777.67	
13840801	BRIGHTMARK	544,300	60,142.37	
675801	NUCOR BUILDING SYSTEMS	334,800	39,208.55	
641005	VENTRA ANGOLA, LLC	243,600	29,524.54	
945001	719500 MEIJER, MAIL STOP #4	222,960	24,141.53	
930100	VESTIL MANUFACTURING CORP	193,900	23,974.54	
13851400	TRUECORE LLC	181,200	20,613.41	
955101	DIVERSIFIED COATING	147,520	17,192.89	
1051700	MENARD INC	129,600	15,862.74	
144404	THE GREEN DATA CENTRE LLC	222,800	10,948.69	
1057401	STEUBEN LAKES REGIONAL	102,080	10,789.97	
709101	MSD OF STEUBEN COUNTY	84,000	10,644.04	
100001	CON-WAY CENTRAL EXPRESS	92,120	9,739.07	
1037601	FED EX FREIGHT EAST INC	89,280	9,471.91	
1041901	TECHO-BLOC MIDWEST CORP	70,440	8,941.19	
700802	CPG OHIO LLC	63,000	7,313.63	
907101	METAL SPINNERS	54,400	7,197.85	
975900	MSD OF STEUBEN COUNTY	56,400	6,632.86	
956205	HIGH POINT HEIFERS LLC	59,280	6,544.94	
13825301	WINGATE ANGOLA	56,800	6,448.14	
527800	TOWN OF FREMONT	55,680	5,803.16	
943000	YMCA OF STEUBEN COUNTY INC	54,320	5,756.38	
530302	LV Petroleum LLC	49,440	5,378.54	
876703	VESTIL MANUFACTURING CORP	40,080	5,316.23	
13821000	VESTIL MANUFACTURING CORP	35,960	4,269.96	
13614400	SMITH MARK	37,200	4,034.44	
1042001	OLD CASTLE LAWN & GARDEN	30,840	3,918.77	
1038600	GLENDARIN HILLS GOLF CLUB	35,680	3,896.88	
24201	SUN NG JELLY BARTON LAKE RV LL	36,000	3,836.64	
617702	CPG OHIO LLC	31,600	3,790.30	
786101	JICI	29,400	3,741.22	
269701	ITR CONCESSION COMPANY	33,920	3,587.72	
13751901	ANGOLA HOGBACK LAKE KOA	34,200	3,579.85	
571101	STOCKWELL FARMS INCORPORATED	31,578	3,418.23	
712500	EMF CORPORATION	25,500	3,300.39	
946503	STOOPS FREIGHTLINER	30,000	3,282.22	
681700	CITY OF ANGOLA	26,000	3,132.65	
	February Totals	7,884,178	\$ 834,147.46	0.1058002
	January Totals	8,385,164	\$ 841,100.40	0.1003082

Power Cost in Mills / Kwh Sold

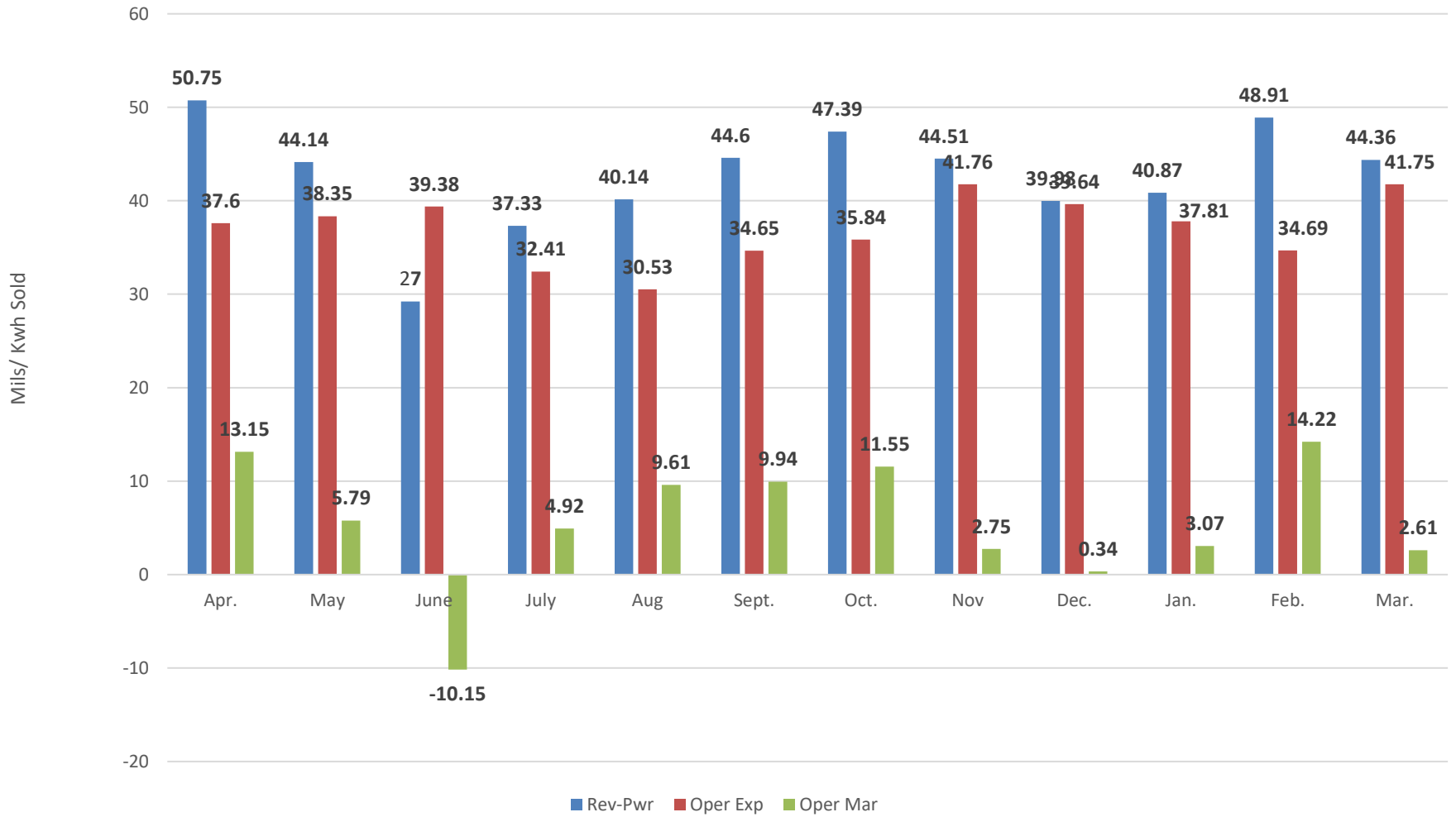


Oper. Exp. in Mills/KWH Sold

O&M Con A&G DP&TX Int

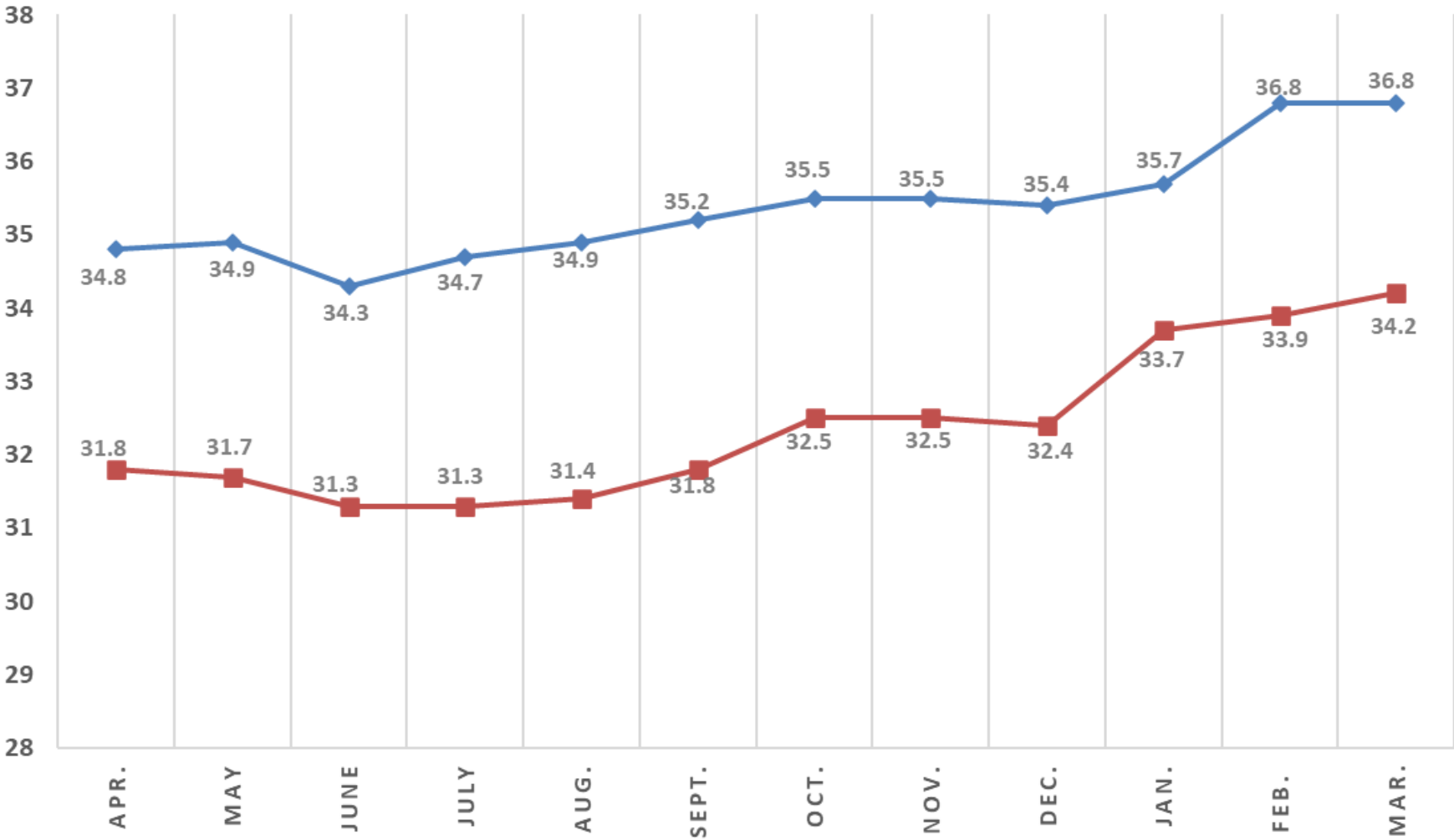


Gross Margin - Oper Exp = Oper Margin

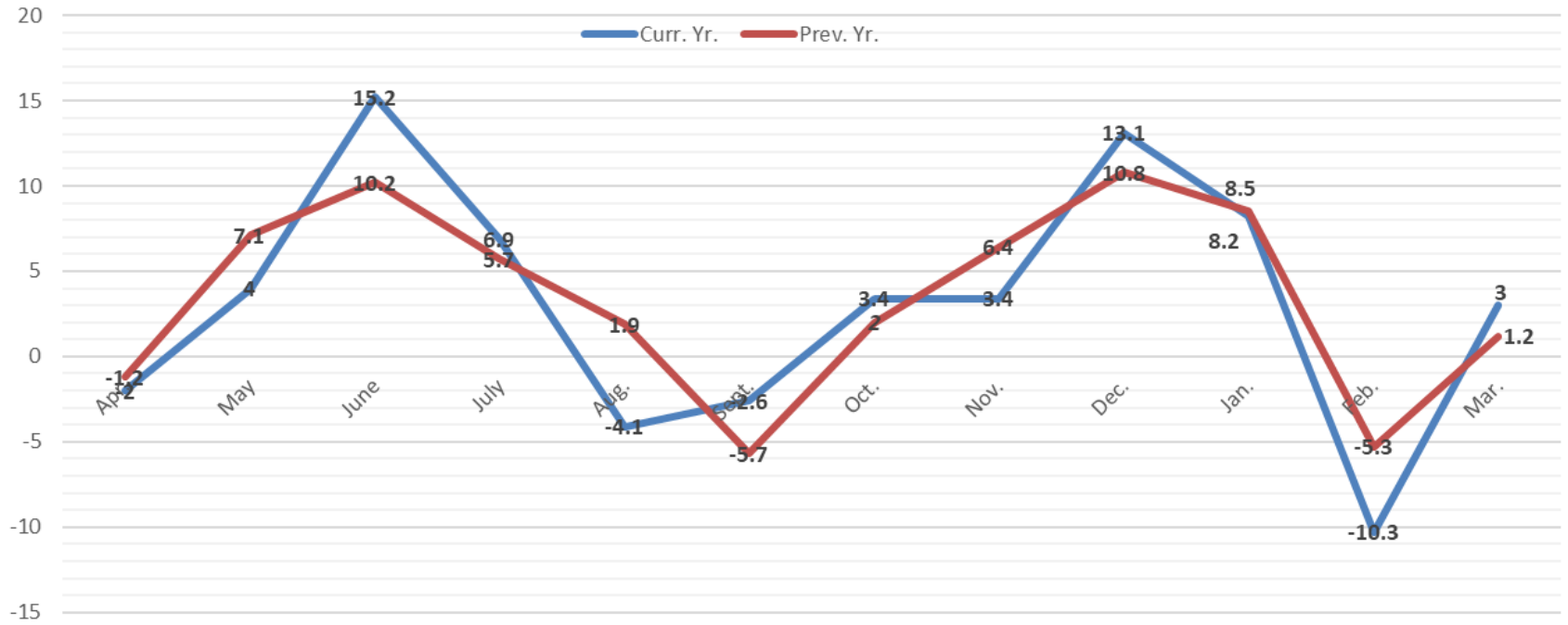


EQUITY AS A % OF TOTAL ASSETS

Series1 Series2



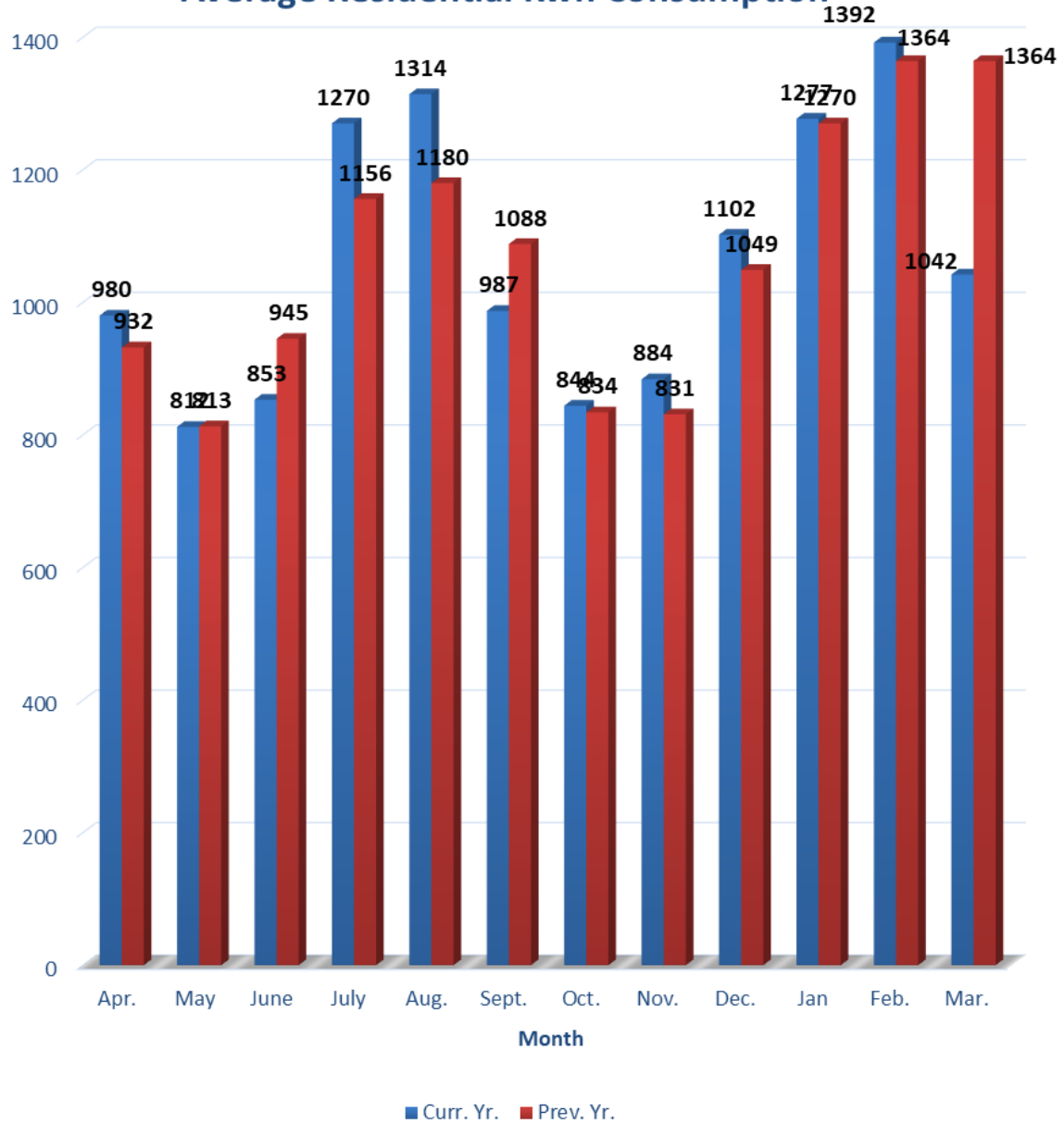
Percent Line Loss



2025 MAR.= 1.2%

2026 MAR.=-3.0%

Average Residential Kwh Consumption



C&I Average Consumption





ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

March 30th, 2026 at 6:00pm

Outage Report

SAIDI (System Average Interruption Duration Index)

SAIDI = (Sum of all customer interruption durations) / (Total number of customers served)

March Outage Report

Monthly SAIDI Score	Annual SAIDI Score	Total Monthly Outages	Total Members Affected this Month	Y to D Members Affected	Avg. Number of Members
22.1	36.3	64	1767	2353	10830

Top 3 Monthly Cause	Duration	Members Affected
<i>Trees and Winds</i>	3/6 21:28 pm	1065
<i>High Wind</i>	3/13 All Day	302
<i>Equipment/Material Failure</i>	3/13 All Day	99

Monthly Outage Highlights
3/13 Windstorm
3/19 Contractor Dig-in UG
3/26 Lightning Storm





ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

March 30th, 2026 at 6:00pm

Re-Comm Update



Steuben County REMC

ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

March 30th, 2026 at 6:00pm

Operation Round Up Report



- Operation Round Up
 - Held 1st Quarter Meeting on April 15th, 2026
 - Operation Round-up Minutes is in the pre-board packet.
 - Meeting Review
 - Total Grant Requests Approved \$ 17,260.00
 - Total Funds Available Ending Balance \$ 8,013.14



Grant Application Awarded Q1

- Steuben Arts Scene
 - \$1,500.00
- Well Child Clinic Land of Lakes Family Health Services
 - \$5,000.00
- BSA- Anthony Wayne Area Council, Inc.
 - \$760.00
- Erin's House for Grieving Children, Inc.
 - \$3,000.00
- Community Harvest Food Bank of NE IN, Inc.
 - \$1,500.00



REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

March 30th, 2026 at 6:00pm

Safety Report

Safety Report
Steuben County REMC
Board of Directors
April 17th, 2026

April 14, 2026 Chris Hamilton from IEC was here for the April safety meeting where he conducted forklift training and certification for all of the outside crew.

April 16th, 2026- REMC Safety Committee held a meeting to develop and discuss a Safety Improvement Plan.

There were no injuries or loss of time reported.



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

March 30th, 2026 at 6:00pm

Wabash Valley Power Alliance Board Meeting Report



REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

March 30th, 2026 at 6:00pm

IEC Board Meeting Report



Steuben County REMC

ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

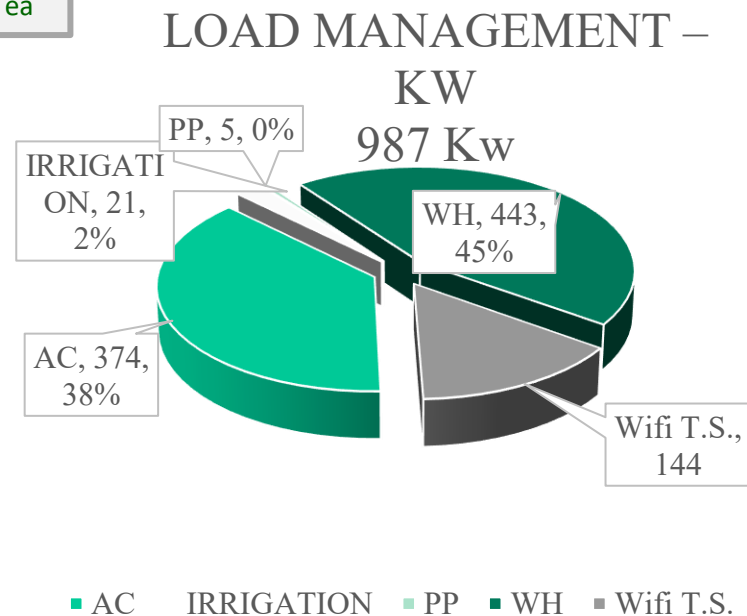
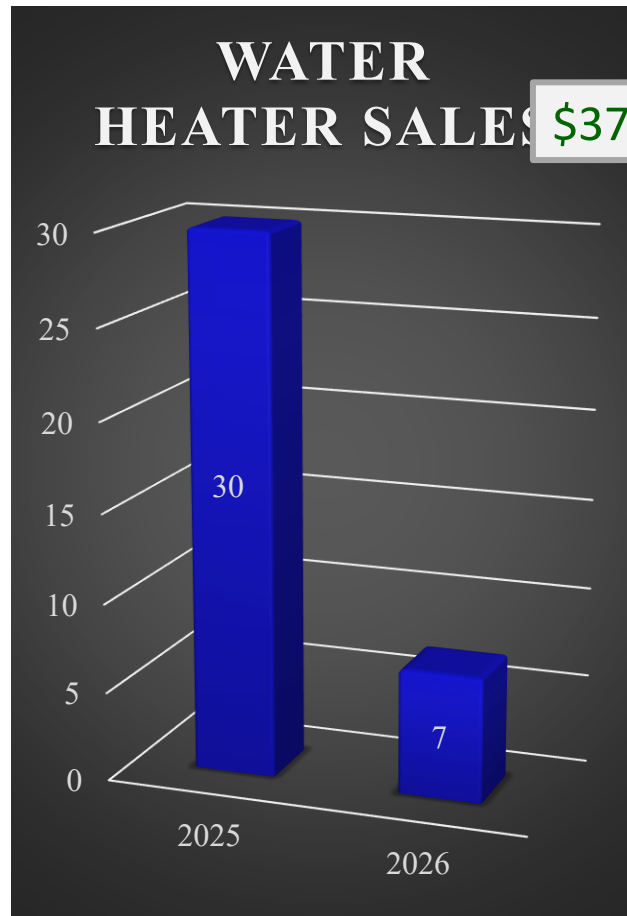
STEBEN COUNTY REMC

AGENDA

March 30th, 2026 at 6:00pm

Member Services Report

MARKETING & MEMBER SERVICES



MARKETING & MEMBER SERVICES

2026
SECURITY LIGHT
INSTALLS/REMOVALS

2- REMOVALS
(1) this month
2 - NEW
(2) this month
11 - SWAP/ MAINT.
(6) this month



5 Members

67 Units



EV CHARGER STATISTICS
3527 VEHICLES CHARGED
17,712 kWh's CONSUMED
4.32 HRS - AVG SESSION

3 VEHICLES CHARGED
183 kWh's CONSUMED

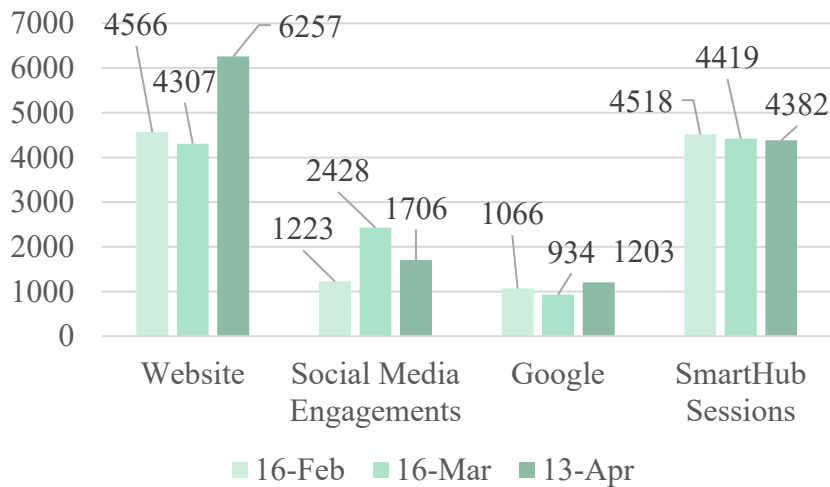
MARKETING & MEMBER SERVICES

INCLUDES PMT,
VIEW BILL, VIEW
USAGE, ECT...

9,927 Subscribers



Member Engagement



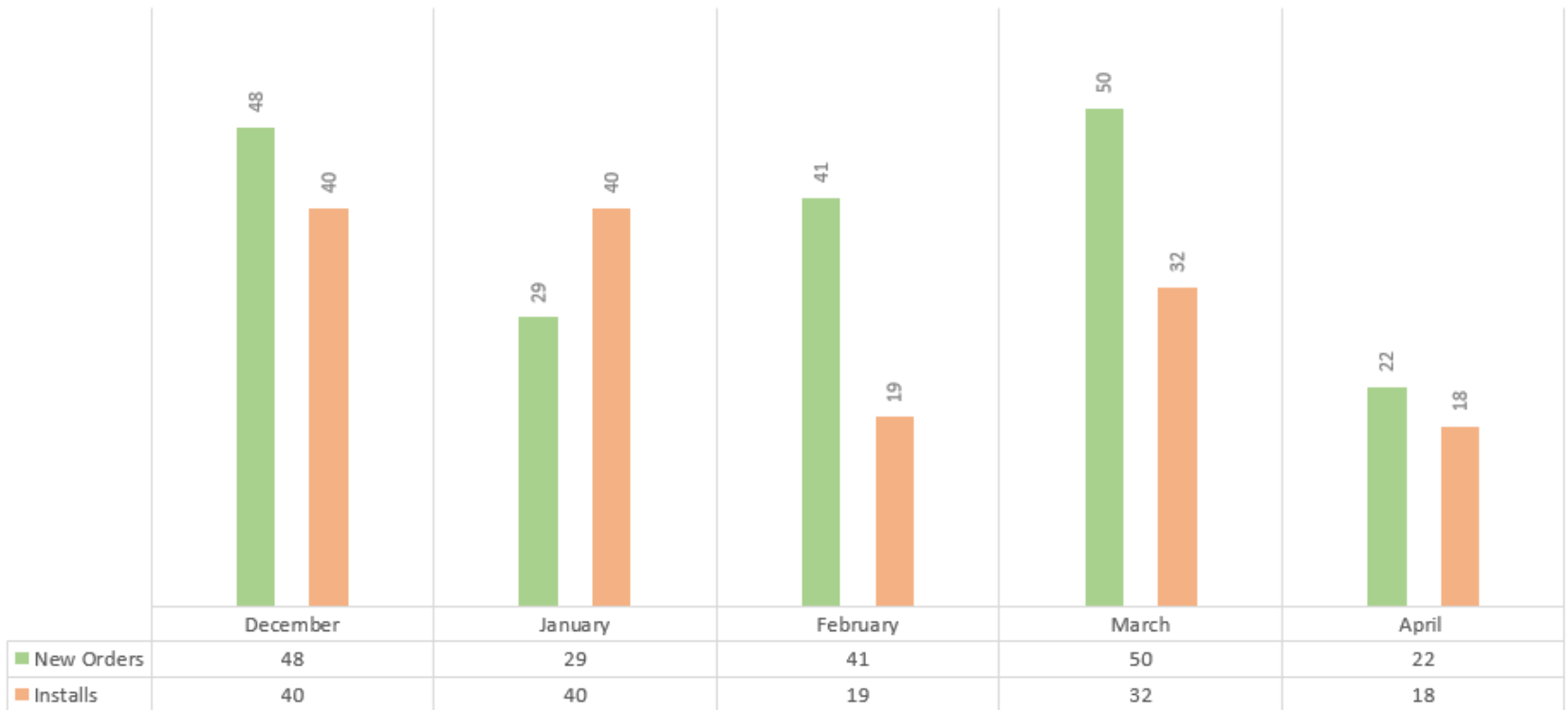
Website

Total		6,257 100% of total
1	Home Steuben County REMC	2,273 (36.33%)
2	Storm/ Outage Center Steuben County REMC	1,942 (31.04%)
3	SmartHub Steuben County REMC	281 (4.49%)
4	Contact Us Steuben County REMC	251 (4.01%)
5	Packages/ Pricing Steuben County REMC	192 (3.07%)
6	How to make a payment Steuben County REMC	184 (2.94%)
7	Reporting an Outage Steuben County REMC	164 (2.62%)
8	Check Availability Steuben County REMC	124 (1.98%)
9	Rebate Programs Steuben County REMC	95 (1.52%)
10	Help Center Steuben County REMC	91 (1.45%)

BROADBAND TAKE RATE PER ZONE

NEW ORDERS/INSTALLS

■ New Orders ■ Installs



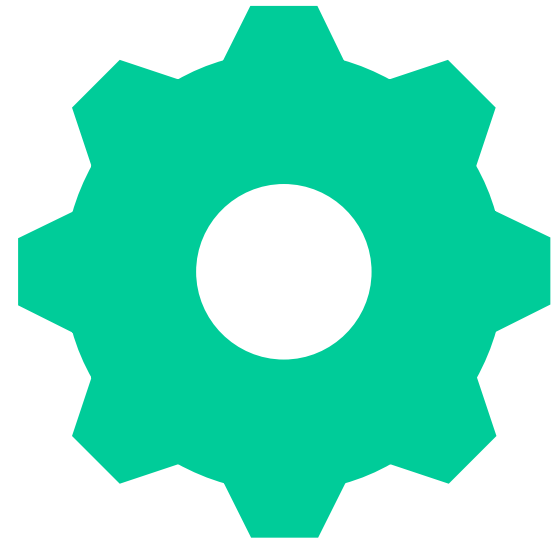
BROADBAND TAKE RATE PER ZONE

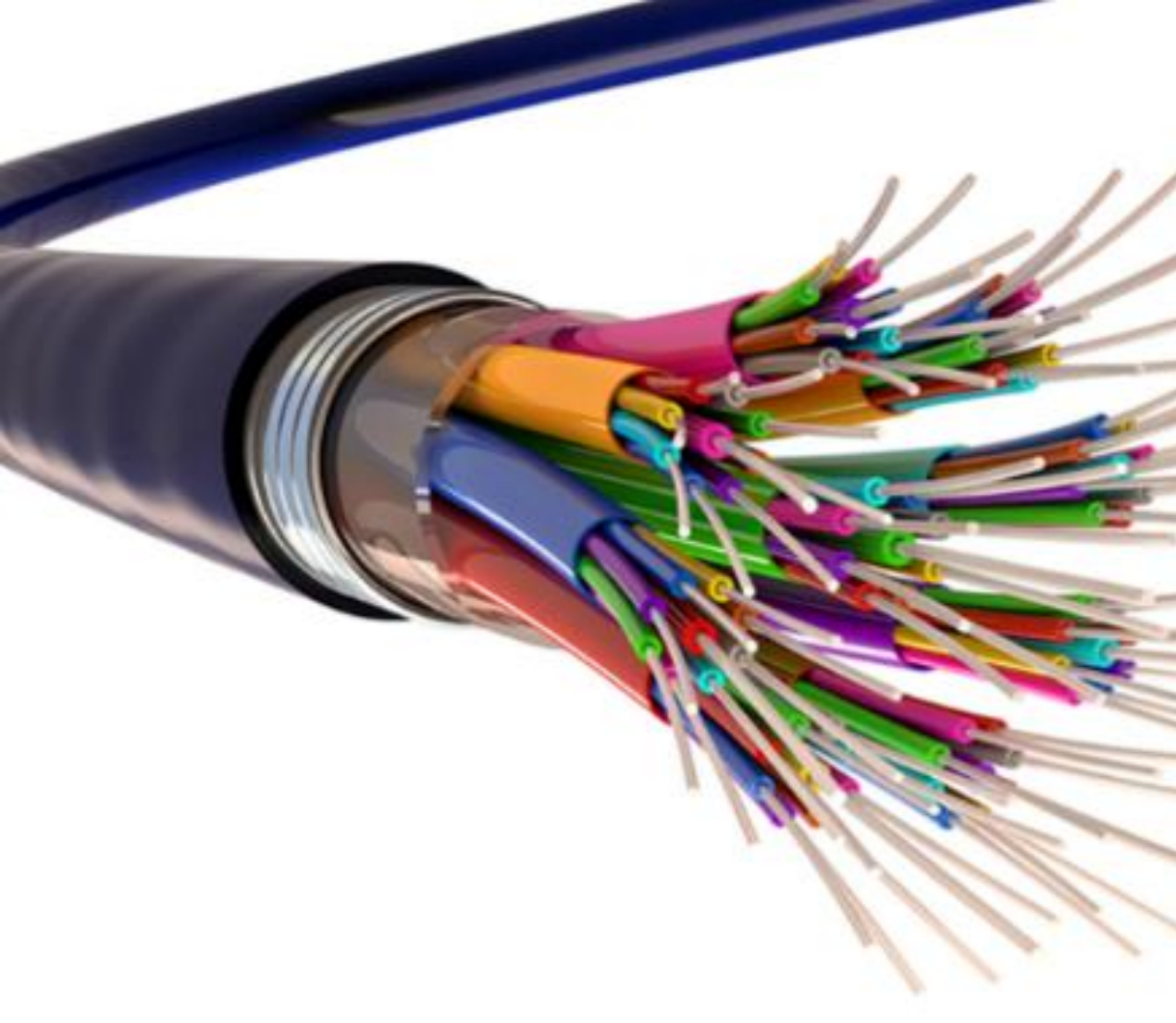
4/13/2026

	Zone	Marketing Zone	Active	Pendin	3.16	4.13	NEW	Total Membe	% Take
PHASE 1	1	OTTER NORTHWEST	99	1	99	100	1	118	81%
	2	OTTER NORTHEAST	384	1	388	385	-3	632	61%
	3	OTTER SOUTH	730	1	730	731	1	973	74%
	4	ORLAND MP	215	1	211	216	5	361	60%
	5	HELMER MP	152	0	150	152	2	197	74%
PHASE 2	6	NEVADA NORTH	224	2	223	226	3	382	59%
	7	NEVADA NORTHEAST	382	4	383	386	3	874	43%
	8	NEVADA WEST	442	1	446	443	-3	1110	39%
	9	NEVADA EAST	248	3	250	251	1	519	48%
PHASE 3	10	SCOTT NORTHWEST	360	2	363	362	-1	549	62%
	11	SCOTT WEST, NORTHEAST, SOUTH	90	2	91	92	1	166	52%
	12	RUHL	220	0	218	220	2	404	52%
	13	ANGOLA N&W	273	0	273	273	0	427	62%
	14	SCOTT EAST	451	2	447	453	6	738	59%
PHASE 4	15	ANGOLA SOUTH	235	1	235	236	1	374	61%
	16	STEUBENVILLE	213	2	212	215	3	423	47%
	17	WATERLOO	73	1	70	74	4	177	37%
		P2P	350	4	347	350	3		
Total			5141	28		5169	29	8424	60%

Other Updates

- Other Updates:
 - Annual Meeting
 - Official notice will be in the May issue of the Indiana Connection magazine
 - Uncontested election in 2026
 - Voting May 11 through June 11
 - The first video will be released on May 15th
 - The Annual Meeting video will be released on June 13th.





BROADBAND UPDATE

MARCH 2026

SERVICE INSTALLATION REPORT

	NEW ORDERS HISTORICAL AVERAGE	14.27433628
	AVERAGE NEW ORDERS /WEEK (LAST TWO MONTHS)	11
	TODAY	4/16/2026
	DAYS LEFT IN THE YEAR	259
	WEEKS LEFT IN THE YEAR	37
	PROJECTED NEW ORDERS	407
	TOTAL PROJECTED ACTIVE ACCOUNTS	5476
	TOTAL PROJECTED ACTIVE FTTH MEMBERS	5218
	PROJECTED TAKE RATE	63%
	FULL ACTUAL TAKE RATE	58.15%
	FTTH ACTUAL TAKE RATE	56.87%

➤ SERVICE INSTALLATIONS TO DATE:

- 5049 ACTIVE SUBSCRIBERS AS OF 4/16/26.

➤ RUN RATE

- NEW ORDERS WEEKLY AVERAGE ROSE TO 11 OVER THE PAST MONTH. AVERAGE WEEKLY INSTALLS REMAINED SOLID AT 7 PER WEEK.

FTTH STATUS REPORT



RING TRAFFIC APPROACHING 10 GIG (OUR MAX CAPABILITY) AT PEAK TIMES- AS HIGH AS 8.2 Gbps

DAC CABLES TO SHIP TO US 5/1/26



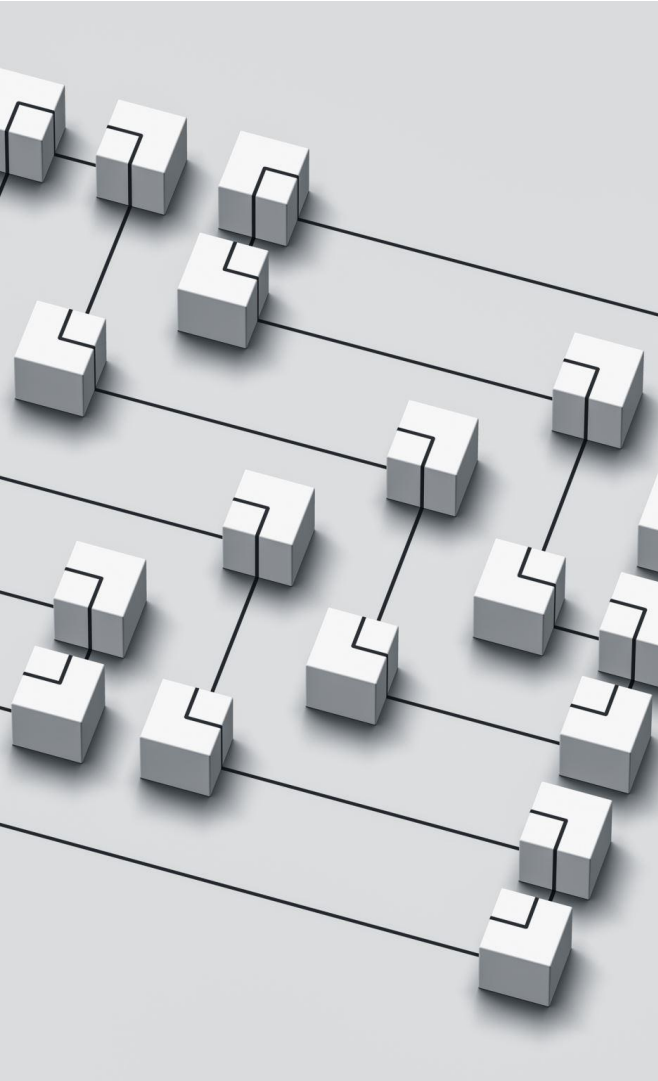
TANTALUS COLLECTOR

MEETING WITH NISC SCHEDULED



MANAPOGO CAMPGROUND

REQUEST FOR 10Gb SERVICE – MEMBER IS STILL INTERESTED.

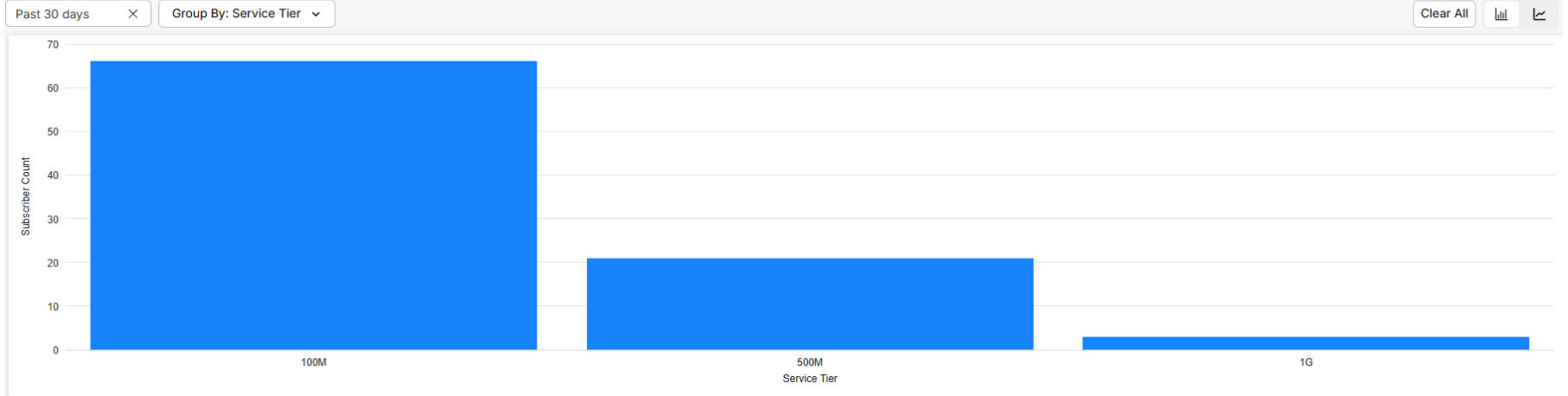


P2P STATUS REPORT

- P2P NETWORK UPDATE.
 - AUDIT OF i-NET EQUIPMENT STILL NEEDED.
- NEW SERVICE INQUIRIES / SIGN UPS
 - TRITON METALS HAMILTON – i-NET
 - QUOTE ACCEPTED – MOVING FORWARD
 - CONSTRUCTION COMPLETED – NOW ACTIVE
 - CAMERON PHARMACY (OLD RUBY TUESDAY’S)
 - QUOTE SUBMITTED – NO RESPONSE BACK
 - DOWNTOWN FREMONT SHOP REQUEST
 - LOOKING AT LOGISTICS OF PROVIDING SERVICE

SUBSCRIBER STATISTICS

New Subscribers



Summary Subscriber Details

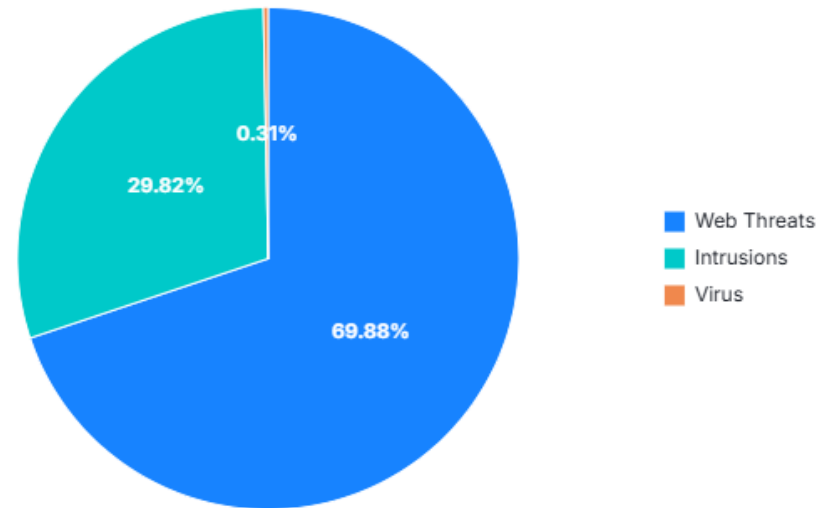
Service Tier	Subscriber Count
1 100M	66
2 500M	21
3 1G	3

STATISTICS CONT'D

- IN THE LAST MONTH WE HAVE BLOCKED 100,603 WEB THREATS AND 42,926 INTRUSIONS AND 440 VIRUSES FOR OUR MEMBERS.

Blocked Threats

From ProtectIQ



CALL CENTER STATISTICS

NRTC CALL CENTERS HANDLE BOTH
OVERFLOW MEMBER SERVICE CALLS
AS WELL AS TECH SUPPORT CALLS

CALLS REFERRED BACK TO US DURING BUS. HOURS	45
CHECKING ON AN EXISTING TICKET	3
ESCALATED TO BUSINESS OFFICE	42
AFTER HOURS ESCALATED TO DAVE	4
CALL CENTER RESOLVED	45
DISCONNECTED BEFORE ANSWERED	6
OUTAGE RELATED SERVICE ORDERS	48



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

March 30th, 2026 at 6:00pm

Rate Design Discussion

WVPA Wholesale Power “Tracker”

Steuben

Standard

4/1/2026
rate change

Exhibit A - Schedule 1

Calculation of Wholesale Power Tracking Factor

1Decreased purchased power cost due to 2025 annual true up reconciliation April 1, 2026 to Dec.31, 2026		\$	(279,107)
2Decrease in public utility fee only based charges	0.0015		<u>(\$419)</u>
3Reduced revenue requirements (3+4)			<u><u>(\$279,525)</u></u>
4Total metered Kwh sales for the test year (Apr 25 - Dec 25) (spread over 9 months for 2026)			<u><u>144,082,923</u></u>
5Base rate roll-in (5/6) per kWh			<u><u>(0.0019400)</u></u>
6Unmetered Kwh sales for then test year (Apr 25 - Dec 25)			<u><u>430,085</u></u>
Units purchased - Apr 25 - Dec 25		152,982,231	
Units sold Apr 25 - Dec 25		<u>144,513,008</u>	
Apr 25 - Dec 25 line loss		5.86%	

Cost of Service Study

Forecasted Proposed Revenue Requirements



125,058	154,568	95,054	124,500
125,487	56,845	97,511	125,000
124,000	110,000	99,011	154,000
105,450	150,000	99,216	95,000
86,502	35,000	101,090	154,200
	83,000	101,684	110,000
	45,000	101,962	89,000
		102,747	50,000
			68,700
			123,000

CFC Proposal- Rate Neutral with current Tracker rolled into service fee/rates

RATE SCHEDULES	EXISTING			PROPOSAL 1		PROPOSAL 2		
	BILLING UNITS	RATES	REVENUE	RATES	REVENUE	RATES	REVENUE	
Uniform Single Phase	Total							
Facilities Charge	95,100	\$19.00 /mo.	\$1,806,900	\$19.00 /mo.	\$1,806,900	\$25.00 /mo.	\$2,377,500	
Energy Charge								
First 250 kWh	1,739,059	\$0.099 /kWh	\$172,167	\$0.12426 /kWh	\$216,088	\$0.11657 /kWh	\$202,722	
Next 750 kWh	28,552,364	\$0.09100 /kWh	\$2,598,265	\$0.11421 /kWh	\$3,261,097	\$0.10715 /kWh	\$3,059,383	
Over 1000 kwh	55,173,825	\$0.08300 /kWh	\$4,579,427	\$0.10417 /kWh	\$5,747,665	\$0.09773 /kWh	\$5,392,145	
Total Base Rates			\$9,156,759		\$11,031,750		\$11,031,750	
PCA Revenue	81,626,637	\$0.021329 /kWh	\$1,874,990					
Total Revenue per Books			\$11,031,750					

**This model supports \$0 revenue increases- Rate Neutral

Proposed 2027-2029 Revenue Increase

2027 Estimated Revenue Increase

Wages and Benefits	200,000	
	Total \$	200,000.00
CWP		
8-9 Miles of Lines Rebuilds	750,000	
Regulator change outs	54,000	
TS Tie Point	120,000	
Miscellaneous Projects	225,000	
	Total \$	1,149,000.00
Meter Upgrades	1500 meters	
	\$285 each	
	Totals \$	427,000.00
Fleet	130,000	
	\$	130,000.00
	Totals	\$ 1,906,000.00
	Cash	Loan
		62%
		38%
	\$ 1,181,720.00	\$ 724,280.00

***Estimate range in the \$900,000 – \$1,200,000 for 2027-2029

Board Proposed Sample Billing

- Provide “Facilities Charge Rate Sheet” to show the revenue impact on adjusting the facilities charge only. For the Residential and Seasonal Rates.
- Sample billing for Scenario 2 & 3
- Sample billing for Scenario 4 & 5
- Sample billing for an increasing kwh 2-Tier and 3-Tier with a \$19 Facilities Charge.
- What are the % of members in each of the current 3-Tier rate structure.

Facilities Charge Rate Sheet

Residential & Seasonal Rates

Facilities Charge	\$ 19.00	\$ 20.00	\$ 21.00	\$ 22.00	\$ 23.00	\$ 24.00
Annual Revenue	\$ 2,293,680.00	\$ 2,414,400.00	\$ 2,535,120.00	\$ 2,655,840.00	\$ 2,776,560.00	\$ 2,897,280.00
Increased Revenue	\$ -	\$ 120,720.00	\$ 241,440.00	\$ 362,160.00	\$ 482,880.00	\$ 603,600.00

Facilities Charge	\$ 25.00	\$ 26.00	\$ 27.00	\$ 28.00	\$ 29.00	\$ 30.00
Annual Revenue	\$ 3,018,000.00	\$ 3,138,720.00	\$ 3,259,440.00	\$ 3,380,160.00	\$ 3,500,880.00	\$ 3,621,600.00
Increased Revenue	\$ 724,320.00	\$ 845,040.00	\$ 965,760.00	\$ 1,086,480.00	\$ 1,207,200.00	\$ 1,327,920.00

Annual Cost Per Account

Facilities Charge	\$ 19.00	\$ 20.00	\$ 21.00	\$ 22.00	\$ 23.00	\$ 24.00
Annual Increase Per Account	\$ -	\$ 12.00	\$ 24.00	\$ 36.00	\$ 48.00	\$ 60.00
Total Annual Charge Per Account	\$ 228.00	\$ 240.00	\$ 252.00	\$ 264.00	\$ 276.00	\$ 288.00

Facilities Charge	\$ 25.00	\$ 26.00	\$ 27.00	\$ 28.00	\$ 29.00	\$ 30.00
Annual Increase Per Account	\$ 72.00	\$ 84.00	\$ 96.00	\$ 108.00	\$ 120.00	\$ 132.00
Total Annual Charge Per Account	\$ 300.00	\$ 312.00	\$ 324.00	\$ 336.00	\$ 348.00	\$ 360.00

Rate Scenario 2- Two Tier Residential Rate- Revenue Rate/ Tracker Rate into Kwh/ Facilities Charge \$19

RATE SCHEDULES	EXISTING BILLING UNITS	PROPOSED RATES	PROPOSED REVENUE	REVENUE INCREASE
<u>Uniform Single Phase (Rate Schedule X-3)</u>		Total		
Facilities Charge	95,100	\$19.00 /mo.	\$1,806,900	
Energy Charge				
First 1000 kWh	30,291,423	\$0.12426 /kWh	\$3,764,012	
Over 1000 kWh	55,173,825	\$0.11421 /kWh	\$6,301,403	
Total Base Rates			\$11,872,315	\$840,565
<u>Seasonal Residential Service (Rate Schedule S-1)</u>				
Facilities Charge	24,913	\$19.00 /mo.	\$473,347	
Energy Charge				
First 750 kWh	5,861,424	\$0.12426 /kWh	\$728,341	
Over 750 kWh	3,365,276	\$0.11421 /kWh	\$384,348	
Total Base Rates			\$1,586,036	\$74,585
				\$915,150

Sample Billing for Rate Scenario 2- Two Tier

Residential Rate- Revenue Rate/ Tracker Rate into Kwh/ Facilities Charge
\$19

Current April Billing

Service Address: 515 Ln 275 Jimmerson Lk

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
GE38455673	1	03/08/26	04/11/26	34	2848	4699	1	1,851

Current Activity

Energy Charge	\$227.66
Roundup Amount	\$0.40
State Sales Tax	\$15.94
Total Current Activity	\$244.00

Budget Amount
Due

~~**\$255.00**~~
Due Date 05/05/26

High Usage 1851 kWh

Service Address: 515 Ln 275 Jimmerson Lk

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
GE38455673	1	03/08/26	04/11/26	34	2848	4699	1	1,851

Current Activity

Energy Charge	\$240.45
Roundup Amount	\$0.72
State Sales Tax	\$16.83
Total Current Activity	\$258.00

Budget Amount
Due

~~**\$255.00**~~
Due Date 05/05/26

Sample Billing for Rate Scenario 2- Two Tier

Residential Rate- Revenue Rate/ Tracker Rate into Kwh/ Facilities Charge

\$19

Current April Billing

Service Address: 6805 N 750 W

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
GE38453978	1	03/08/26	04/11/26	34	79611	80698	1	1,087

Current Activity	
Energy Charge	\$145.67
Roundup Amount	\$0.13
State Sales Tax	\$10.20
Total Current Activity	\$156.00

Total Amount Due \$156.00
Due Date 05/05/26

Average Usage 1087 kWh

Service Address: 6805 N 750 W

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
GE38453978	1	03/08/26	04/11/26	34	79611	80698	1	1,087

Current Activity	
Energy Charge	\$153.20
Roundup Amount	\$0.08
State Sales Tax	\$10.72
Total Current Activity	\$164.00

Total Amount Due \$164.00
Due Date 05/05/26

Sample Billing for Rate Scenario 2- Two Tier

Residential Rate- Revenue Rate/ Tracker Rate into Kwh/ Facilities Charge
\$19

Current April Billing

Service Address: 3860 W Orland Rd

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
I362765448	1	03/08/26	04/11/26	34	2738	3012	1	274

Current Activity	
Energy Charge	\$52.60
Roundup Amount	\$0.72
State Sales Tax	\$3.68
Total Current Activity	\$57.00

Total Amount Due \$57.00
Due Date 05/05/26

Low Usage 274 kWh

Service Address: 3860 W Orland Rd

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
I362765448	1	03/08/26	04/11/26	34	2738	3012	1	274

Current Activity	
Energy Charge	\$53.05
Roundup Amount	\$0.24
State Sales Tax	\$3.71
Total Current Activity	\$57.00

Total Amount Due \$57.00
Due Date 05/05/26

Sample Billing for Rate Scenario 3- Two Tier Residential

Rate- Revenue Rate/ Tracker Rate into Kwh/ Facilities Charge \$21

RATE SCHEDULES	EXISTING	PROPOSED	PROPOSED	REVENUE
	BILLING UNITS	RATES		REVENUE
Uniform Single Phase (Rate Schedule X-3)		Total		
Facilities Charge	95,100	\$21.00	/mo.	\$1,997,100
Energy Charge				
First 1000 kWh	30,291,423	\$0.12426	/kWh	\$3,764,012
Over 1000 kWh	55,173,825	\$0.11421	/kWh	\$6,301,403
Total Base Rates				\$12,062,515
				\$1,030,765
Seasonal Residential Service (Rate Schedule S-1)				
Facilities Charge	24,913	\$21.00	/mo.	\$523,173
Energy Charge				
First 750 kWh	5,861,424	\$0.12426	/kWh	\$728,341
Over 750 kWh	3,365,276	\$0.11421	/kWh	\$384,348
Total Base Rates				\$1,635,862
				\$124,411
				\$1,155,176

Sample Billing for Rate Scenario 3- Two Tier Residential

Rate- Revenue Rate/ Tracker Rate into kWh/ Facilities Charge \$21

Current April Billing

Service Address: 515 Ln 275 Jimmerson Lk

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
GE38455673	1	03/08/26	04/11/26	34	2848	4699	1	1,851

Current Activity

Energy Charge	\$227.66
Roundup Amount	\$0.40
State Sales Tax	\$15.94
Total Current Activity	\$244.00

Budget Amount ~~\$255.00~~
Due Due Date 05/05/26

High Usage 1851 kWh

Service Address: 515 Ln 275 Jimmerson Lk

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
GE38455673	1	03/08/26	04/11/26	34	2848	4699	1	1,851

Current Activity

Energy Charge	\$242.45
Roundup Amount	\$0.58
State Sales Tax	\$16.97
Total Current Activity	\$260.00

Budget Amount ~~\$255.00~~
Due Due Date 05/05/26

Sample Billing for Rate Scenario 3- Two Tier Residential

Rate- Revenue Rate/ Tracker Rate into kWh/ Facilities Charge \$21

Current April Billing

Service Address: 6805 N 750 W

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
GE38453978	1	03/08/26	04/11/26	34	79611	80698	1	1,087

Current Activity		
Energy Charge		\$145.67
Roundup Amount		\$0.13
State Sales Tax		\$10.20
Total Current Activity		\$156.00

Total Amount Due \$156.00
Due Date 05/05/26

Average Usage 1087 kWh

Service Address: 6805 N 750 W

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
GE38453978	1	03/08/26	04/11/26	34	79611	80698	1	1,087

Current Activity		
Energy Charge		\$155.20
Roundup Amount		\$0.94
State Sales Tax		\$10.86
Total Current Activity		\$167.00

Total Amount Due \$167.00
Due Date 05/05/26

Sample Billing for Rate Scenario 3- Two Tier Residential

Rate- Revenue Rate/ Tracker Rate into kWh/ Facilities Charge \$21

Current April Billing

Service Address: 3860 W Orland Rd

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
I362765448	1	03/08/26	04/11/26	34	2738	3012	1	274

Current Activity	
Energy Charge	\$52.60
Roundup Amount	\$0.72
State Sales Tax	\$3.68
Total Current Activity	\$57.00

Total Amount Due \$57.00
Due Date 05/05/26

Low Usage 274 kWh

Service Address: 3860 W Orland Rd

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
I362765448	1	03/08/26	04/11/26	34	2738	3012	1	274

Current Activity	
Energy Charge	\$55.05
Roundup Amount	\$0.10
State Sales Tax	\$3.85
Total Current Activity	\$59.00

Total Amount Due \$59.00
Due Date 05/05/26

Sample Billing for Rate Scenario 4- Original Three Tier Residential Rate- Revenue Rate/ Tracker Rate into Kwh/ Facilities Charge \$25

RATE SCHEDULES	EXISTING BILLING UNITS	PROPOSED RATES	PROPOSED REVENUE	REVENUE INCREASE
<u>Uniform Single Phase (Rate Schedule X-3)</u>		Total		
Facilities Charge	95,100	\$25.00 /mo.	\$2,377,500	
Energy Charge				
First 250 kWh	1,739,059	\$0.12586 /kWh	\$218,878	
Next 750 kWh	28,552,364	\$0.11569 /kWh	\$3,303,223	
Over 1000 kwh	55,173,825	\$0.10552	\$5,821,887	
Total Base Rates			\$11,721,488	\$689,738
<u>Seasonal Residential Service (Rate Schedule S-1)</u>				
Facilities Charge	24,913	\$25.00 /mo.	\$622,825	
Energy Charge				
First 250 kWh	1,208,622	\$0.12586 /kWh	\$152,117	
Next 750 kWh	4,652,802	\$0.11569 /kWh	\$538,283	
Over 1000 kwh	3,365,276	\$0.10552	\$355,101	
Total Base Rates			\$1,668,325	\$156,875
				\$846,613

Sample Billing for Rate Scenario 4- Original Three Tier Residential Rate- Revenue Rate/ Tracker Rate into Kwh/ Facilities Charge \$25

Current April Billing

Service Address: 515 Ln 275 Jimmerson Lk

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
GE38455673	1	03/08/26	04/11/26	34	2848	4699	1	1,851

Current Activity	
Energy Charge	\$227.66
Roundup Amount	\$0.40
State Sales Tax	\$15.94
Total Current Activity	\$244.00

Budget Amount	\$255.00
Due	Due Date 05/05/26

High Usage 1851 kWh

Service Address: 515 Ln 275 Jimmerson Lk

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
GE38455673	1	03/08/26	04/11/26	34	2848	4699	1	1,851

Current Activity	
Energy Charge	\$233.03
Roundup Amount	\$0.66
State Sales Tax	\$16.31
Total Current Activity	\$250.00

Budget Amount	\$255.00
Due	Due Date 05/05/26

Sample Billing for Rate Scenario 4- Original Three Tier Residential Rate- Revenue Rate/ Tracker Rate into Kwh/ Facilities Charge \$25

Current April Billing

Service Address: 6805 N 750 W

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
GE38453978	1	03/08/26	04/11/26	34	79611	80698	1	1,087

Current Activity	
Energy Charge	\$145.67
Roundup Amount	\$0.13
State Sales Tax	\$10.20
Total Current Activity	\$156.00

Total Amount Due	\$156.00
	Due Date 05/05/26

Average Usage 1087 kWh

Service Address: 6805 N 750 W

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
GE38453978	1	03/08/26	04/11/26	34	79611	80698	1	1,087

Current Activity	
Energy Charge	\$152.41
Roundup Amount	\$0.92
State Sales Tax	\$10.67
Total Current Activity	\$164.00

Total Amount Due	\$164.00
	Due Date 05/05/26

Sample Billing for Rate Scenario 4- Original Three Tier Residential Rate- Revenue Rate/ Tracker Rate into Kwh/ Facilities Charge \$25

Current April Billing

Service Address: 3860 W Orland Rd

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
I362765448	1	03/08/26	04/11/26	34	2738	3012	1	274

Current Activity

Energy Charge	\$52.60
Roundup Amount	\$0.72
State Sales Tax	\$3.68
Total Current Activity	\$57.00

Total Amount Due

\$57.00

Due Date 05/05/26

Low Usage 274 kWh

Service Address: 3860 W Orland Rd

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
I362765448	1	03/08/26	04/11/26	34	2738	3012	1	274

Current Activity

Energy Charge	\$59.24
Roundup Amount	\$0.61
State Sales Tax	\$4.15
Total Current Activity	\$64.00

Total Amount Due

\$64.00

Due Date 05/05/26

Sample Billing for Rate Scenario 5- Original Three Tier Residential Rate- Revenue Rate/ Tracker Rate into kwh/ Facilities Charge \$23

RATE SCHEDULES	EXISTING BILLING UNITS	PROPOSED RATES	PROPOSED REVENUE	REVENUE INCREASE
Uniform Single Phase (Rate Schedule X-3)		Total		
Facilities Charge	95,100	\$23.00 /mo.	\$2,187,300	
Energy Charge				
First 250 kWh	1,739,059	\$0.12586 /kWh	\$218,878	
Next 750 kWh	28,552,364	\$0.11569 /kWh	\$3,303,223	
Over 1000 kwh	55,173,825	\$0.10552	\$5,821,887	
Total Base Rates			\$11,531,288	\$499,538
Seasonal Residential Service (Rate Schedule S-1)				
Facilities Charge	24,913	\$23.00 /mo.	\$572,999	
Energy Charge				
First 250 kWh	1,208,622	\$0.12586 /kWh	\$152,117	
Next 750 kWh	4,652,802	\$0.11569 /kWh	\$538,283	
Over 1000 kwh	3,365,276	\$0.10552	\$355,101	
Total Base Rates			\$1,618,499	\$107,049
				\$606,587

Sample Billing for Rate Scenario 5- Original Three Tier Residential Rate- Revenue Rate/ Tracker Rate into kwh/ Facilities Charge \$23

Current April Billing

Service Address: 515 Ln 275 Jimmerson Lk

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
GE38455673	1	03/08/26	04/11/26	34	2848	4699	1	1,851

Current Activity

Energy Charge	\$227.66
Roundup Amount	\$0.40
State Sales Tax	\$15.94
Total Current Activity	\$244.00

Budget Amount

Due

~~**\$255.00**~~

Due Date 05/05/26

High Usage 1851 kWh

Service Address: 515 Ln 275 Jimmerson Lk

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
GE38455673	1	03/08/26	04/11/26	34	2848	4699	1	1,851

Current Activity

Energy Charge	\$231.03
Roundup Amount	\$0.80
State Sales Tax	\$16.17
Total Current Activity	\$248.00

Budget Amount

Due

~~**\$255.00**~~

Due Date 05/05/26

Sample Billing for Rate Scenario 5- Original Three Tier Residential Rate- Revenue Rate/ Tracker Rate into kwh/ Facilities Charge \$23

Current April Billing

Service Address: 6805 N 750 W

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
GE38453978	1	03/08/26	04/11/26	34	79611	80698	1	1,087

Current Activity	
Energy Charge	\$145.67
Roundup Amount	\$0.13
State Sales Tax	\$10.20
Total Current Activity	\$156.00

Total Amount Due \$156.00
Due Date 05/05/26

Average Usage 1087 kWh

Service Address: 6805 N 750 W

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
GE38453978	1	03/08/26	04/11/26	34	79611	80698	1	1,087

Current Activity	
Energy Charge	\$150.41
Roundup Amount	\$0.06
State Sales Tax	\$10.53
Total Current Activity	\$161.00

Total Amount Due \$161.00
Due Date 05/05/26

Sample Billing for Rate Scenario 5- Original Three Tier Residential Rate- Revenue Rate/ Tracker Rate into kwh/ Facilities Charge \$23

Current April Billing

Service Address: 3860 W Orland Rd

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
I362765448	1	03/08/26	04/11/26	34	2738	3012	1	274

Current Activity

Energy Charge	\$52.60
Roundup Amount	\$0.72
State Sales Tax	\$3.68
Total Current Activity	\$57.00

Total Amount Due **\$57.00**
Due Date 05/05/26

Low Usage 274 kWh

Service Address: 3860 W Orland Rd

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
I362765448	1	03/08/26	04/11/26	34	2738	3012	1	274

Current Activity

Energy Charge	\$57.24
Roundup Amount	\$0.75
State Sales Tax	\$4.01
Total Current Activity	\$62.00

Total Amount Due **\$62.00**
Due Date 05/05/26

Rate Scenario 2 (Flipped)- Two Tier Residential Rate- Increasing Revenue Rate / Tracker Rate into Kwh/ Facilities Charge \$19

RATE SCHEDULES	EXISTING BILLING UNITS	PROPOSED RATES	PROPOSED REVENUE	REVENUE INCREASE
Uniform Single Phase (Rate Schedule X-3)				
		Total		
Facilities Charge	95,100	\$19.00/mo.	\$1,806,900	
Energy Charge				
First 1000 kWh	30,291,423	\$0.11422/kWh	\$3,459,917	
Over 1000 kWh	55,173,825	\$0.12426/kWh	\$6,855,899	
Total Base Rates			\$12,122,716	\$1,090,967
Seasonal Residential Service (Rate Schedule S-1)				
Facilities Charge	24,913	\$19.00/mo.	\$473,347	
Energy Charge				
First 1000 kWh	5,861,424	\$0.11422/kWh	\$669,498	
Over 1000 kWh	3,365,276	\$0.12426/kWh	\$418,169	
Total Base Rates			\$1,561,014	\$49,563
	9.09281%			
				\$ 1,140,529.58

Rate Scenario 2 (Flipped)- Two Tier Residential Rate- Increasing Revenue Rate / Tracker Rate into Kwh/ Facilities Charge \$19

Current April Billing

Service Address: 515 Ln 275 Jimmerson Lk

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
GE38455673	1	03/08/26	04/11/26	34	2848	4699	1	1,851

Current Activity	
Energy Charge	\$227.66
Roundup Amount	\$0.40
State Sales Tax	\$15.94
Total Current Activity	\$244.00

Budget Amount	\$255.00
Due	Due Date 05/05/26

High Usage 1851 kWh

Service Address: 515 Ln 275 Jimmerson Lk

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
GE38455673	1	03/08/26	04/11/26	34	2848	4699	1	1,851

Current Activity	
Energy Charge	\$238.96
Roundup Amount	\$0.31
State Sales Tax	\$16.73
Total Current Activity	\$256.00

Budget Amount	\$255.00
Due	Due Date 05/05/26

Rate Scenario 2 (Flipped)- Two Tier Residential Rate- Increasing Revenue Rate / Tracker Rate into Kwh/ Facilities Charge \$19

Current April Billing

Service Address: 6805 N 750 W

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
GE38453978	1	03/08/26	04/11/26	34	79611	80698	1	1,087

Current Activity	
Energy Charge	\$145.67
Roundup Amount	\$0.13
State Sales Tax	\$10.20
Total Current Activity	\$156.00

Total Amount Due \$156.00
Due Date 05/05/26

Average Usage 1087 kWh

Service Address: 6805 N 750 W

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
GE38453978	1	03/08/26	04/11/26	34	79611	80698	1	1,087

Current Activity	
Energy Charge	\$144.02
Roundup Amount	\$0.90
State Sales Tax	\$10.08
Total Current Activity	\$155.00

Total Amount Due \$155.00
Due Date 05/05/26

Rate Scenario 2 (Flipped)- Two Tier Residential Rate- Increasing Revenue Rate / Tracker Rate into Kwh/ Facilities Charge \$19

Current April Billing

Service Address: 3860 W Orland Rd

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
I362765448	1	03/08/26	04/11/26	34	2738	3012	1	274

Current Activity	
Energy Charge	\$52.60
Roundup Amount	\$0.72
State Sales Tax	\$3.68
Total Current Activity	\$57.00

Total Amount Due \$57.00
Due Date 05/05/26

Low Usage 274 kWh

Service Address: 3860 W Orland Rd

Meter #	Rate	Previous Read Date	Present Read Date	Days	Previous Reading	Present Reading	Multiplier	kWh Use
I362765448	1	03/08/26	04/11/26	34	2738	3012	1	274

Current Activity	
Energy Charge	\$50.29
Roundup Amount	\$0.19
State Sales Tax	\$3.52
Total Current Activity	\$54.00

Total Amount Due \$54.00
Due Date 05/05/26

What are the % of Members in each Tier

2-Tier Rate

Energy Charge	
First 1000 kWh	73%
Over 1000 kWh	27%

Current 3- Tier

Energy Charge	
First 250 kWh	26%
Next 750 kWh	47%
Over 1000 kWh	27%

Below 750 kWh	62%
Over 750 kWh	38%

LP-4 Rates

Suggested Rate Scenario- LP-4 rate with a standard demand charge and tracker neutral in the kwh with a 3.64% increase on the Fix Demand Charge.

<u>Current Rate Schedule LP-4</u>			
Facilities Charge	144	\$500.00/mo.	\$72,000
Demand Charge			
Per kW NCP Billing Demand	163,299	\$4.80/kW	\$783,835
Per kW CP Billing Demand	83,955	\$13.50/kW	\$1,133,393
Energy Charge	59,808,240	\$0.05400/kWh	\$3,229,645
Total Base Rates			\$5,218,873
PCA Revenue	59,808,240	\$0.021329/kWh	\$1,381,626
Total Revenue			\$6,600,499

<u>Suggested Rate Schedule LP-4</u>			
Facilities Charge	144	\$500.00/mo.	\$72,000
Demand Charge			
Per Max kW	157,335	\$12.73/kW	\$2,002,088
Energy Charge	59,808,240	\$0.07970/kWh	\$4,766,717
Total Base Rates			\$6,840,805
% Increase		3.6407%	

**Revenue Increase
\$240,306**



REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

March 30th, 2026 at 6:00pm

Strategic Planning Discussion

Strategic Planning Session

Update:

- Jennifer Rufatto from Tipmont. Has been contacted and accepted the role to facilitate our next two-day strategic planning session in July.
 - Gary, Beth, and Steven will be working on reserving a venue to host our session.
 - Addition pre-planning survey and information will be provided for the Board to be complete in the next coming months.
- ** July 20th and 21st starting at 9:00am that Monday is the proposed time and date.





ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

March 30th, 2026 at 6:00pm

Attorney Search

*Board Action Needed** A motion and vote by the Board for the approval and hiring of the next Board Attorney.*

Dustin Glick- Eberhard, Weimer, & Glick Angola & LaGrange, IN

Areas of Practice-

- Personal Injury Law
- Civil Trial Litigation
- Mediation
- Local Government
- Business / Contracts / Real Estate

-Dustin Glick has been practicing for the pass 13 year in the LaGrange and Steuben Co area under Bill Ederhard. In his tenure he has accompanied attorney Bill Ederhard on several board responsibilities and duties. Dustin comes as a suggestion from Jim Burns, former REMC Board attorney.



Erik Weber- Mefford and Weber Auburn, IN

Areas of Practice-

- Personal Injury Law
- Civil Trial Litigation
- School/Municipal
- Debtor/Creditor Law - Commercial Bankruptcy
- Bankruptcy 7, 11, 13
- Family Law
- Estate and Financial Planning
- Business / Contracts / Real Estate
- Medicare

-Erik served as legal counsel for the Municipal City of Auburn, Auburn Municipal Utilities, Auburn Plan Commission and Board of Zoning Appeals from 1998-2024, and currently represents multiple school districts, public libraries, non-profits, and municipal governments in northern Indiana. Has experience with Fiber Communications (Auburn Municipal).



Jonathan Cress

Cress Law Group Angola, IN

Areas of Practice-

- Personal Injury Law
- Civil Trial Litigation
- Debtor/Creditor Law - Commercial Bankruptcy
- Family Law
- Estate and Financial Planning
- Business / Contracts / Real Estate



Nick Fee- State of Indiana Bar -Soon to be relocating to Steuben County

Nick Fee is currently serving as a Probate Court Magistrate in Williams County, Ohio, with his term concluding in May 2026. Nick and his family plan to relocate to the Steuben County area, where he intends to focus his legal practice on public law. He has recently been admitted to and licensed by the State of Indiana. Nick is regarded as an up-and-coming attorney and comes highly recommended by his peers and Jim McEntarfer.





REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

March 30th, 2026 at 6:00pm

Board Election & Annual Meeting Update

2026 Annual Meeting Timeline

November (2025) – March (2026)

Indiana Connection Magazine announces petitions and due date

March

13 Friday Petitions Due (90 Days prior)

April

Indiana Connection Magazine May Issue Content Due

13 Monday Mail Listing (60 days prior)

May

Indiana Connection Magazine Official Notice (within the 10-60 day timeframe)

8 Friday *Video- #0- pre-voting - Communication Team*
Email from REMC introducing SBS

11 Monday **VOTING OPENS**
Email from SBS with instructions and links

15 Friday *Video-#1- Welcome/ What to Expect - Gary*

22 Friday *Video-#2- Presidential and Secretarial Reports – Gus & Gary*

29 Friday *Video-#3- Voting Process – New Attorney*

June

5 Friday *Video-#4- CEO Report – Steven*
Reminder email from REMC with current and previous videos

10 Wednesday Reminder email from SBS

11 Thursday **VOTING ENDS**

13 Saturday **ANNUAL MEETING**
Video-#5 Election Results – New Attorney



Steuben County REMC

ELECTRIC • BROADBAND


REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

March 30th, 2026 at 6:00pm

ACSI Score Preview

A photograph of a man in an orange striped shirt and a young child in a teal shirt looking into an open front-loading washing machine. The man is kneeling and pointing towards the machine, while the child stands next to him, also looking inside. The scene is set in a laundry room with wooden cabinets and a white washing machine.

**A Confidential Satisfaction and Saturation
Survey Conducted on Behalf of**

**Steuben County REMC
2026**



American Customer Satisfaction Index



Touchstone Energy®
Cooperatives
The power of human connections®

RUS	Cooperative Name	ACSI	Retention	N	95% Confidence Interval		
					c.i.	lower	upper
IN053	Steuben County REMC	87	82%	250	2.4	84.60	89.40

You are receiving this score as part of your Touchstone Energy® membership. Touchstone Energy is a national network of electric cooperatives across 46 states that provides research, communication resources, and employee training programs to help its member cooperatives better engage and serve their members.

PLEASE NOTE THE FOLLOWING IF YOU INTEND TO PUBLISH YOUR ACSI® SCORE:

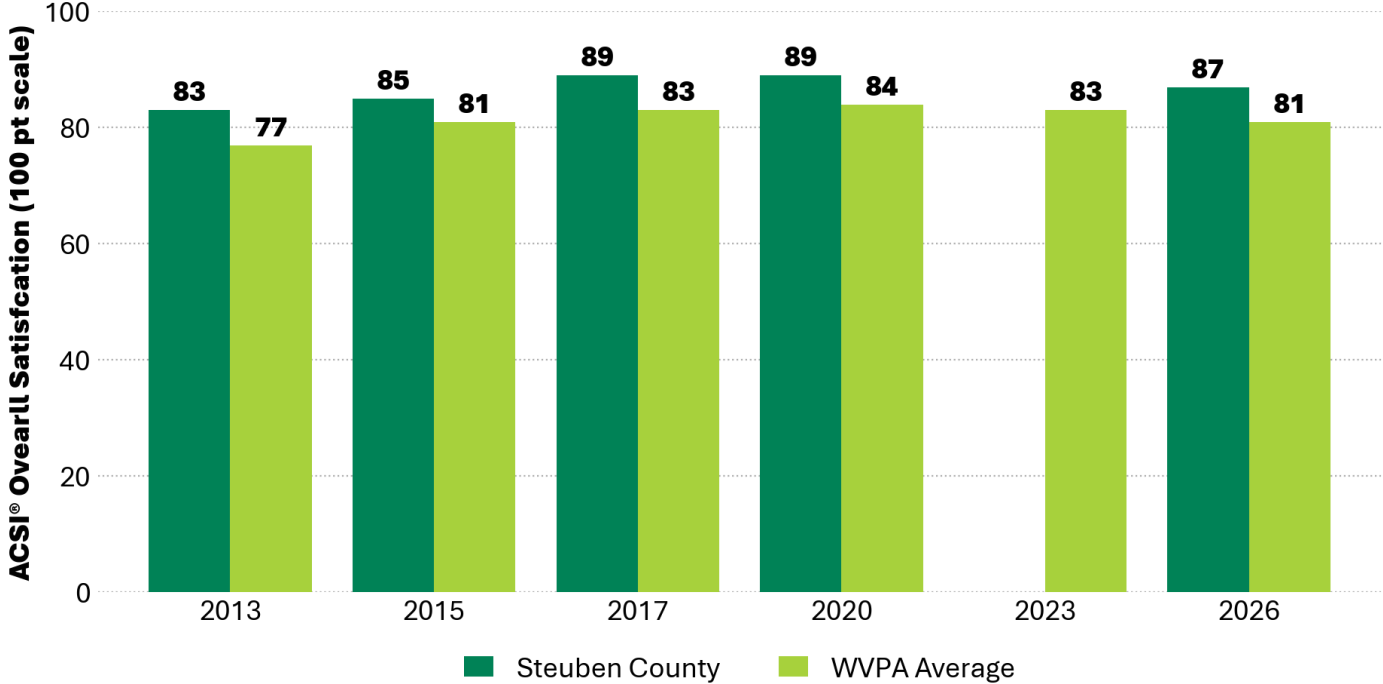
If you would like to promote your American Customer Satisfaction Index (ACSI®) score to your membership, use the language from the document “Touchstone Energy Boilerplate 2025 – Energy Utilities” or “Touchstone Energy Boilerplate – Internet Service Providers” that you received along with this scorecard. Please also consult the document “ACSI Name and Logo Usage Guidelines.”

You may not use any language that differs from the pre-approved boilerplate templates. For any questions about the publication of ACSI-related material (e.g., newsletter, social media), please contact Angelika Hoelger at Angelika.Hoelger@nreca.coop at Touchstone Energy Cooperatives.

If any materials using the ACSI name, logo, or data are used that do not comply with the language of the pre-approved boilerplate templates and the ACSI Name and Logo Usage Guidelines, your cooperative’s ACSI programming may be suspended, including the analysis and delivery of ACSI data.

Please allow 7 business days for the review and approval process of submitted materials.

ACSI® Scores by Year



'WVPA Average' is for internal use only and should not be published.



ACSI scores are a free benefit through your membership in Touchstone Energy®. Data collection and reporting are provided by Cooperative Insights.

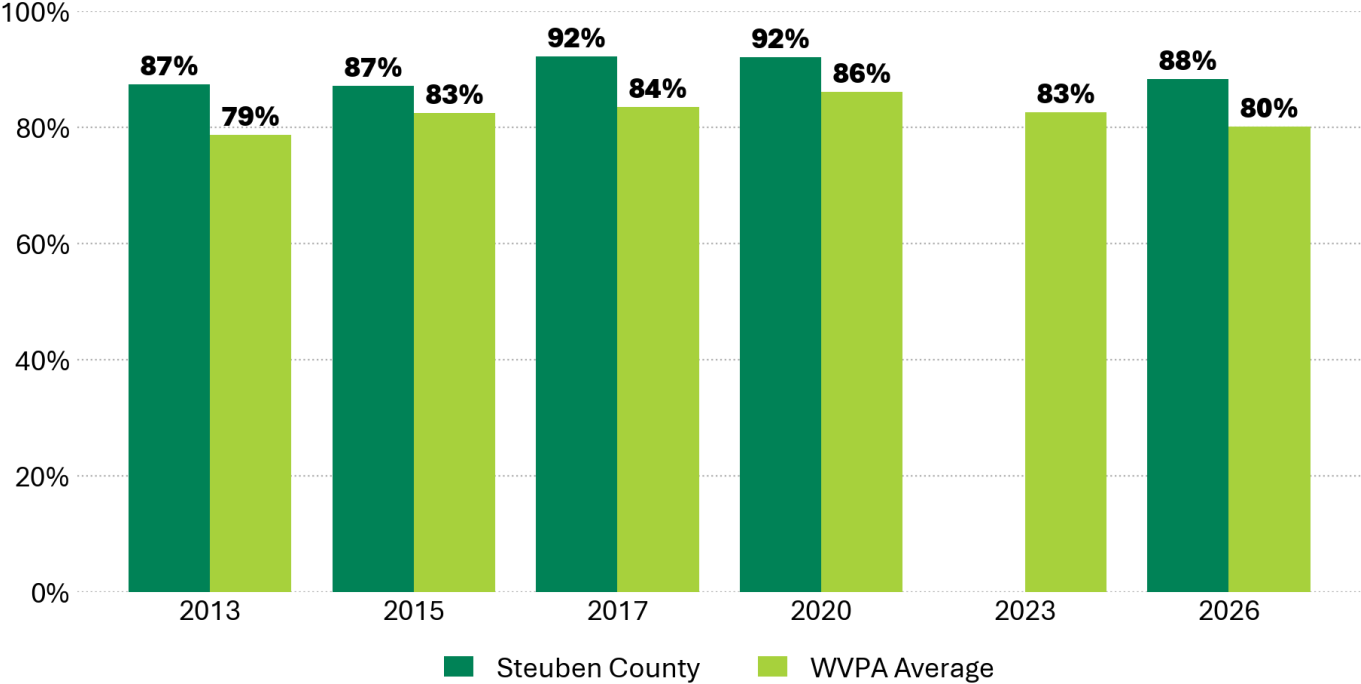
ACSI® Component Results - Steuben County

An ACSI score is derived from four survey questions that measure specific facets of customer satisfaction on a scale from 1-10. Results of each question are shown below. See Appendix for additional information about Confidence Interval.

Question	Average Satisfaction Rating	Confidence Interval: 95% Lower Bound	Confidence Interval: 95% Upper Bound
How satisfied are you with your electric cooperative?	9.11	8.91	9.31
To what extent has your electric cooperative fallen short of or exceeded your expectations?	8.60	8.36	8.83
How well do you think your electric cooperative compares to an ideal utility company?	8.77	8.52	9.01
Imagine that you could choose from among more than one utility company. How likely are you to choose your electric cooperative?	8.96	8.71	9.22

ACSI® Component Results - Overall Satisfaction

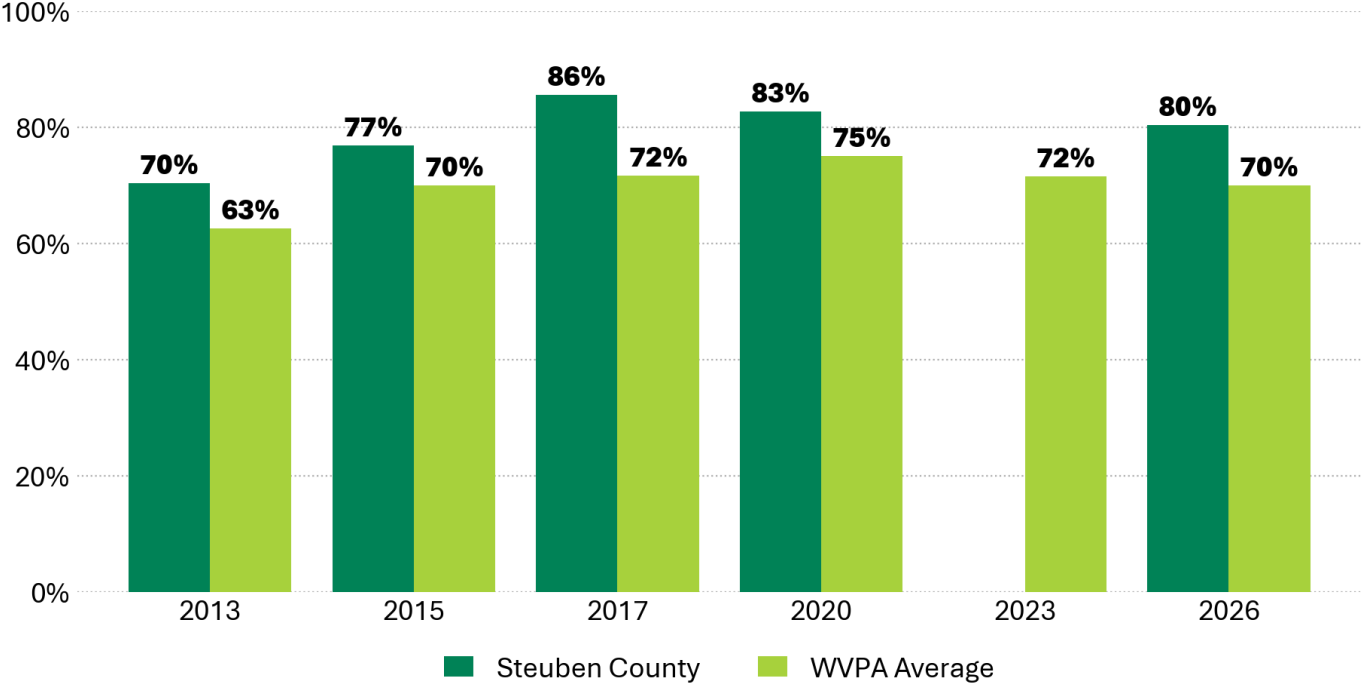
(8s, 9s and 10s combined)



How satisfied are you with your electric cooperative?
Responses provided on a 10-point scale, with 1=very dissatisfied and 10=very satisfied.

ACSI® Component Results - Meeting Expectations

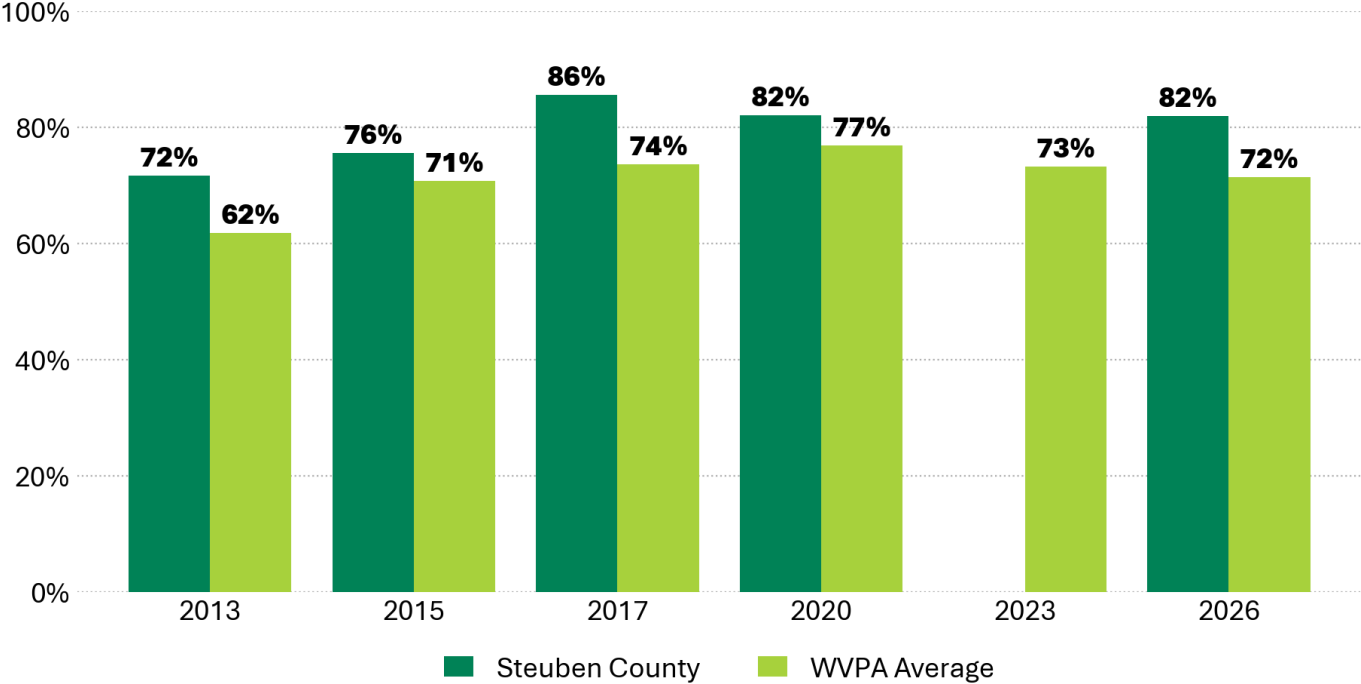
(8s, 9s and 10s combined)



To what extent has your electric cooperative fallen short of or exceeded your expectations?
Responses provided on a 10-point scale, with 1=falls short of your expectations and 10=exceeds your expectations.

ACSI® Component Results - Ideal Utility

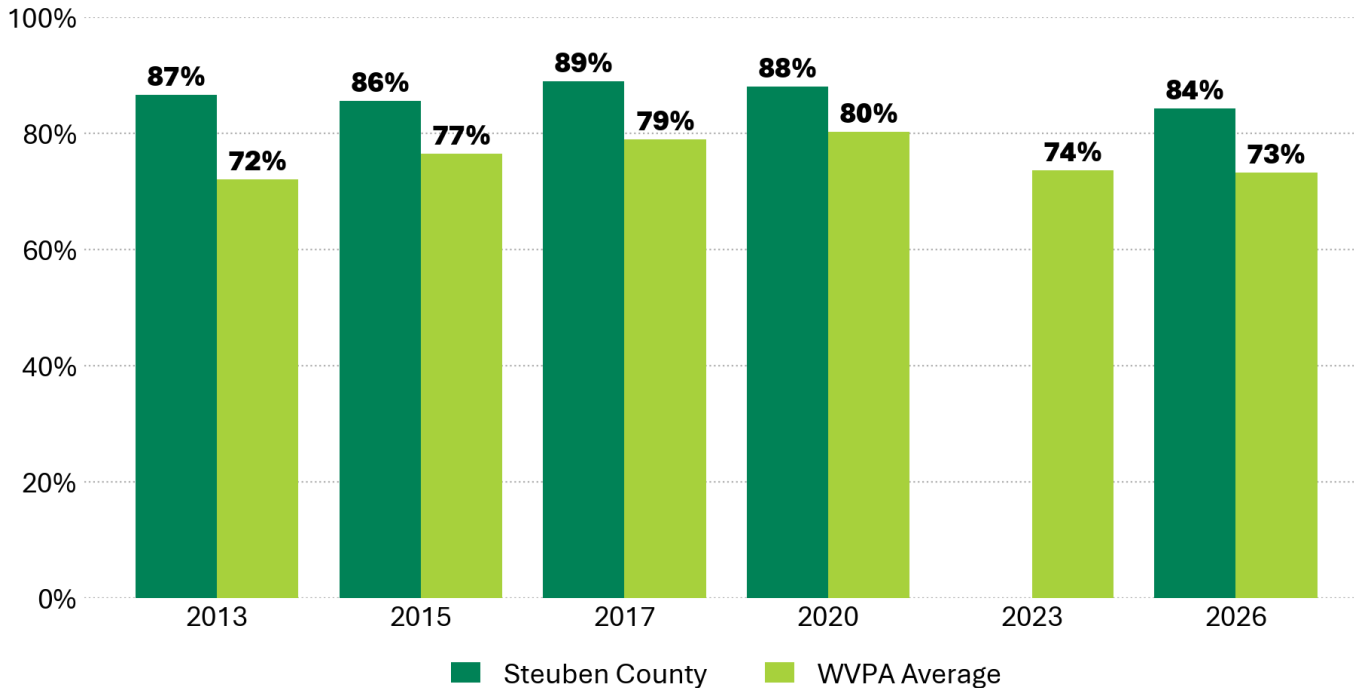
(8s, 9s and 10s combined)



How well do you think your electric cooperative compares to an ideal utility company?
 Responses provided on a 10-point scale, with 1=not very close to the ideal and 10=very close to the ideal.

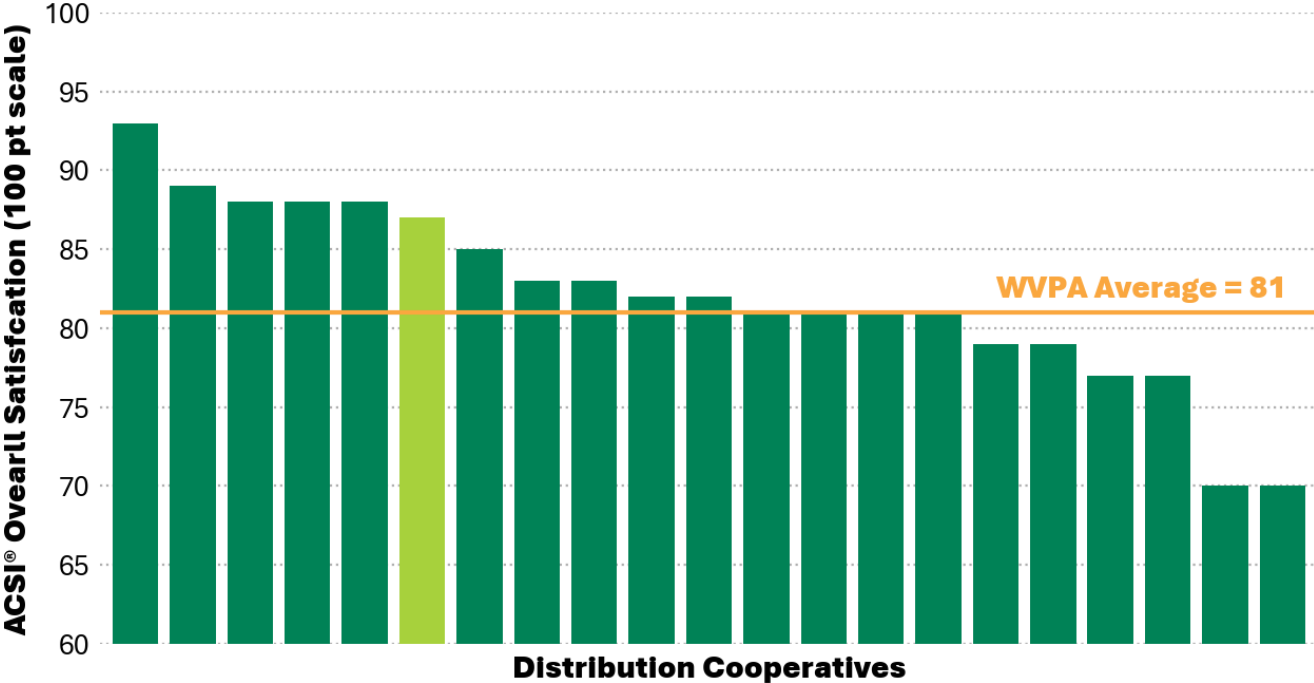
ACSI® Component Results - Likelihood to Choose Again

(8s, 9s and 10s combined)



Imagine that you could choose from among more than one utility company. How likely are you to choose your electric cooperative? Responses provided on a 10-point scale, with 1=very unlikely and 10=very likely.

ACSI® Scores Across Participating Distribution Cooperatives



Steuben County is highlighted in light green.
 'WVPA Average' is for internal use only and should not be published.

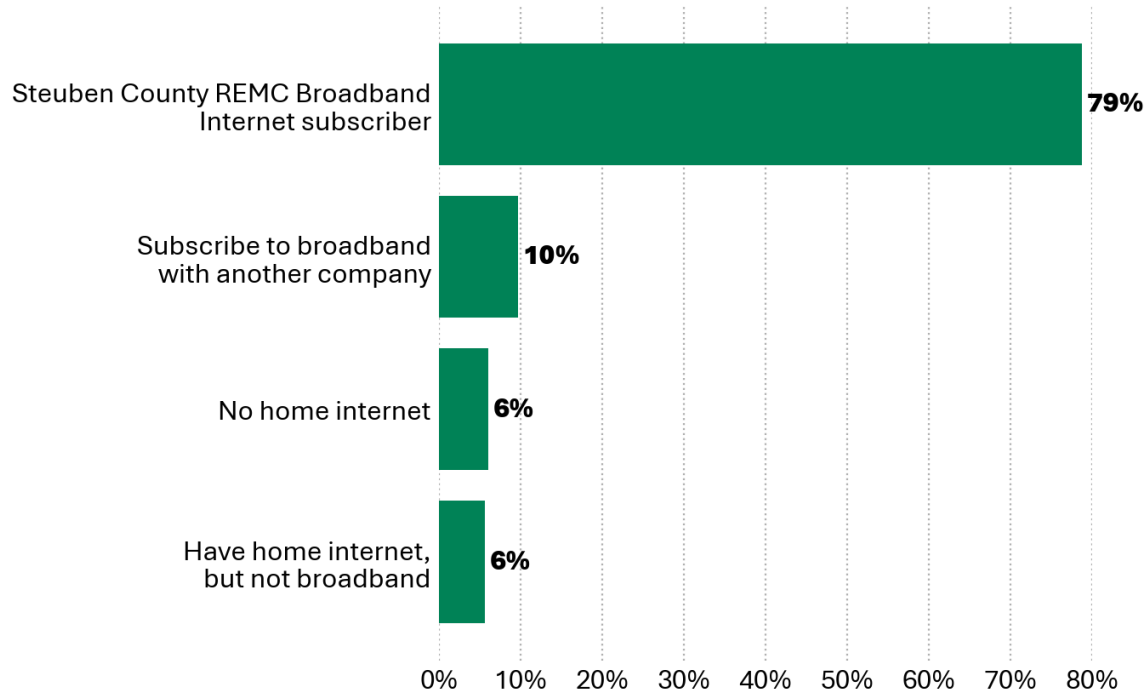


ACSI scores are a free benefit through your membership in Touchstone Energy®. Data collection and reporting are provided by Cooperative Insights.

8 Custom Questions

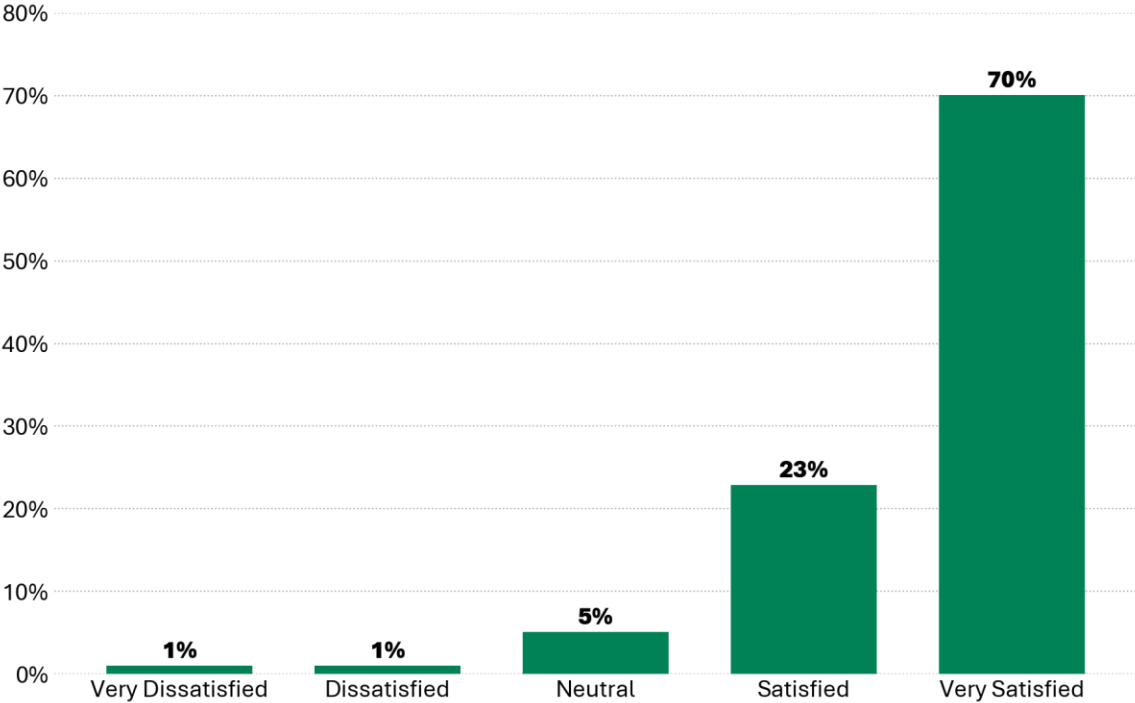


Current Internet Situation



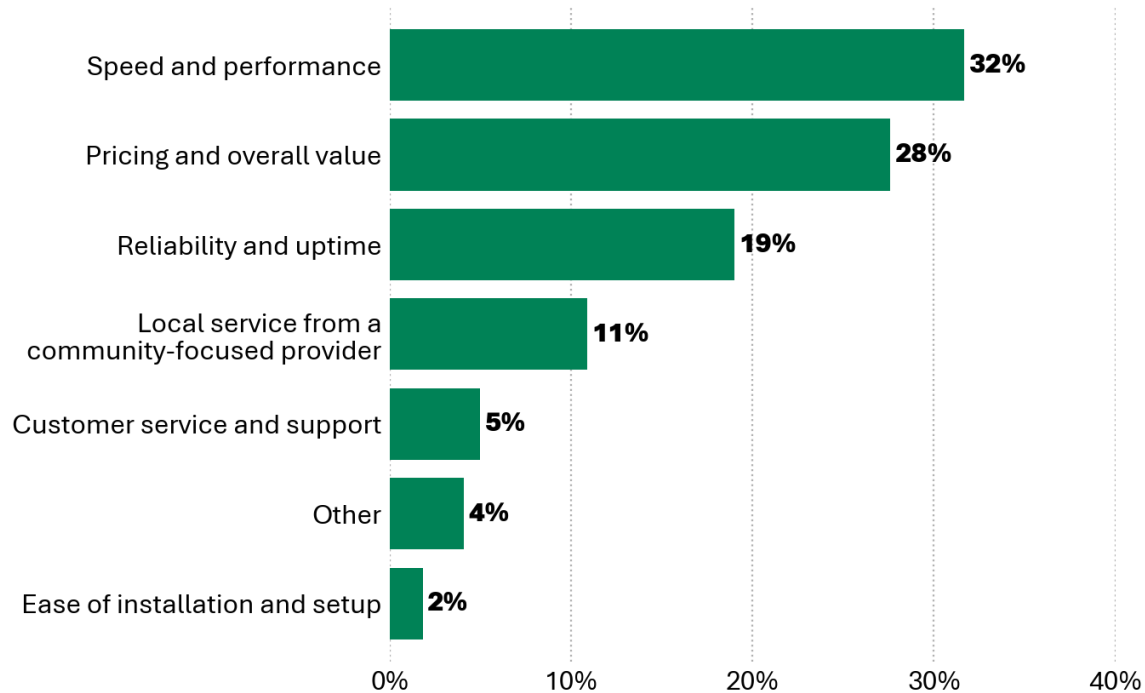
Which of the following best describes your current home internet situation?

Satisfaction with Steuben Broadband Internet



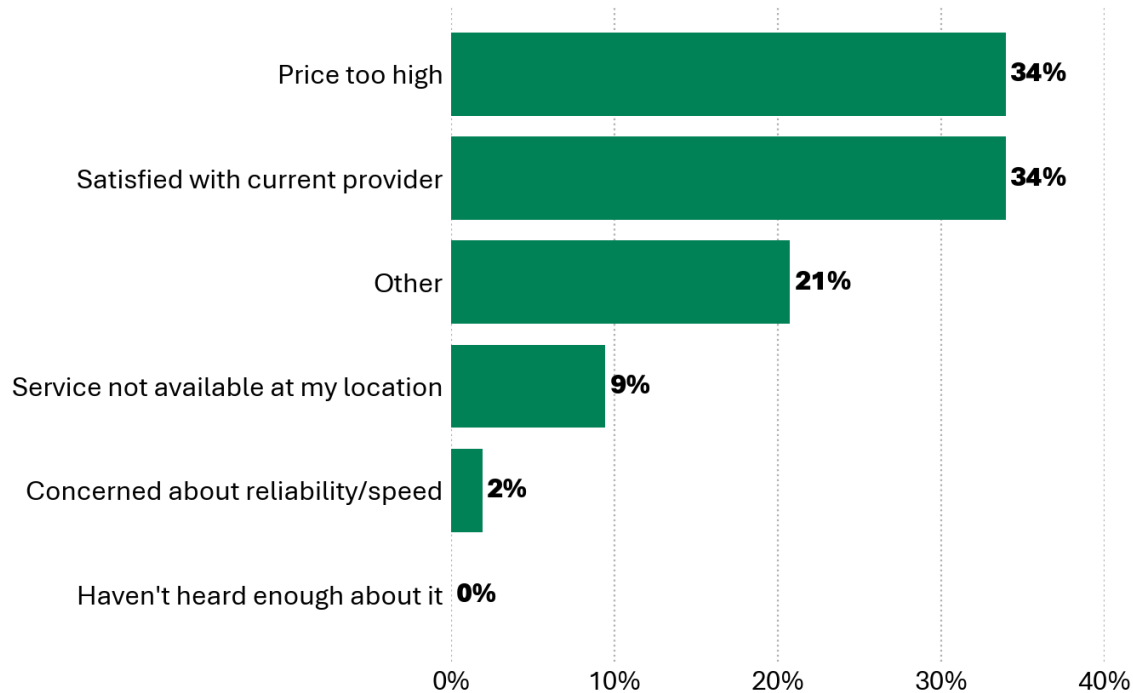
Members subscribed to Steuben County REMC Broadband Internet were asked: Overall, how satisfied are you with your broadband service from Steuben County REMC?

Most Valued Aspect of Broadband Service



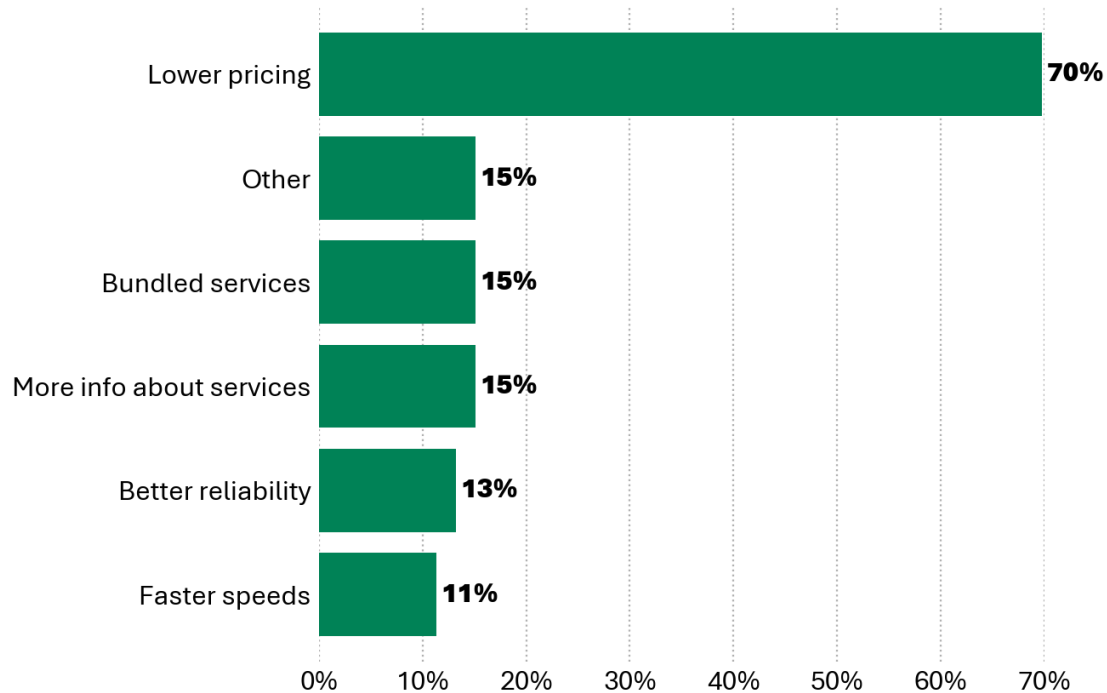
Members who subscribed to broadband service were asked: Which aspect of your broadband service do you value most?

Primary Reason for Not Subscribing to Steuben Broadband Internet



Members who didn't subscribe to broadband service were asked: What is the primary reason you have not subscribed to Steuben County REMC Broadband Internet?

Motivation to Subscribe to Steuben County REMC Broadband Internet



Members who didn't subscribe to broadband service were asked: What would make you more likely to consider subscribing in the future?
Please select all that apply.



Steuben County REMC

ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

March 30th, 2026 at 6:00pm

Corporate Council Report



REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

March 30th, 2026 at 6:00pm

Other Business



Legislative
Conference



April 26-29, 2026 | Washington, D.C.

Attending- Steven Kahle
Marc Nelson



FORUM 2026

June 15-17 | Chula Vista, CA

Attending- Carter Snider
Steven Kahle



May 2026

Schedule of Events

- **May 6-** Wabash Valley Power will be holding their regular monthly Board Meeting in Indianapolis IN beginning at 9:00 am.
- **May 10th-** Mothers Day
- **May 25th-** Memorial Day– Office Closed
- **May 26th– Possible Meeting Date-** The REMC May Board Mtg. will begin with dinner at 5:30 p.m. and the meeting beginning at 6:00 p.m. *(Thursday May 28th if needed)*
- **May 27th-** IEC Joint Meeting with Wabash Valley Power

Annual Meeting Schedule of Events

- **May 8th** Pre-voting Video
- **May 11th** Board Elections –Voting Opens
- **May 15th** Welcome Video
- **May 22th** President & Secretarial Report
- **May 29th** Voting Process Video

June

- **June 5th** CEO Report Video
- **June 11th** Voting Ends
- **June 13th** Election Results & Conclusion Video

Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2
3	4	5	6 Wabash Board Meeting	7	8 Annual Meeting - Pre-voting Video	9
10 Mothers Day	11 Board Election– Voting Opens	12	13	14	15 Annual Meeting- Welcome Video	16
17	18	19	20	21	22 Annual Meeting- President & Secretarial Report	23
24	25 Memorial Day Office Closed	26 REMC Board Meeting	27 IEC Joint Meeting	28	29 Annual Meeting- Voting Process	30
31						