

Agenda

Steuben County REMC
Regular Board of Directors Meeting
August 25, 2025

1. Call to Order
2. Roll Call
3. General Consent Items
 - a. Agenda
 - b. Minutes of July 28, 2025 Board Meeting
 - c. Bills
 - d. Director Expenses
 - e. New Hookups
 - f. New Memberships
 - g. IUPPS Update
4. Informative Reports
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. Member Services Report
 - g. Cyber Security
 - h. Broadband Update
 - i.
 - j.
 - k.
5. Executive Session
 - a.
6. Decisions Needed
 - a.
7. Corporate Council Report
 - a.
8. Other Business
9. Calendar & Announcements
 - a. Next Regular Meeting September 29, 2025
10. Adjournment

**REGULAR MEETING OF THE BOARD OF DIRECTORS,
STEUBEN COUNTY REMC
July 28, 2025**

A meeting of the Board of Directors of the Steuben County REMC was held at the principal business office of the Cooperative in Angola, Indiana, beginning at 6:00 p.m. on Monday, July 28, 2025. The following took place:

1. Call to Order. The regular meeting of the Board of Directors was called to order by **President Gary Shough**.
2. Roll Call. Roll call was taken by **Secretary/Treasurer, Samuel “Gus” Reed**, all Board Members were present. Also present were **CEO Kevin Keiser; Director of Operations Dustin Everetts; and Attorney James A. McEntarfer**.
3. General Consent Items. The following items were reviewed, discussed, and approved:
 - a. Agenda. The agenda for the meeting was approved.
 - b. Minutes of June 30, 2025 Board Meeting. The minutes for the June 30, 2025 Board Meeting were approved.
 - c. Bills. The bills for the past month were approved.
 - d. Director Expenses. Director expenses were approved.
 - e. New Hookups. New hookups were approved.
 - f. New Memberships. New memberships were approved.
 - g. IUPPS Update. The IUPPS update was reviewed and approved.
4. Informative Reports.
 - a. CEO Financial Reports. **CEO Kevin Keiser** presented the financial reports. **Director of Operations Dustin Everetts** provided an update on the Otter Substation outage.
 - b. Re-Comm Update. No report.
 - c. Operation Roundup. The meetings from the Operation Roundup Trust Board Meeting of April 9, 2025 were reviewed and discussed.
 - d. Safety Meeting. **Director of Operations Dustin Everetts** presented the safety meeting report.
 - e. WVPA Board Meeting. **Larry Jack** made a report regarding the WVPA Board Meeting and **CEO Kevin Keiser** presented an update regarding the Rate Committee.
 - f. Member Services Report. **CEO Kevin Keiser** presented the member services report.
 - g. Cyber Security. The Cyber Security report was reviewed.
 - h. Broadband Update. **CEO Kevin Keiser** presented the service installation, bandwidth increase, Accord Tie-in, Point-2-Point status reports and subscriber statistics.
 - i. Committee Appointments for 2025-2026. **President Gary Shough** presented the committee appointments.

- j. KRTA (Key Ratio Trend Analysis). **CEO Kevin Keiser** presented the CFC KRTA executive summary.
5. Executive Session. **President Gary Shough** called an executive session. **Director of Operations Dustin Everett** was excused. A discussion was then held during executive session.
6. Decisions Needed.
- a. CFC Voting Delegate. Upon motion duly made and seconded, it was unanimously resolved to appoint **Carter Snider** as the CFC voting delegate and **CEO Kevin Keiser** as the alternate voting delegate at the upcoming September 4, 2025 meeting.
- b. NRECA Regional Meeting Voting Delegate. Upon motion duly made and seconded, it was unanimously resolved to appoint **Carter Snider** as the NRECA voting delegate and **CEO Kevin Keiser** as the alternate voting delegate at the upcoming September 4, 2025 meeting.
7. Corporate Counsel Report. **Attorney James McEntarfer** made a report regarding the contract with Ritchie for fiber-to-the-home installation, Frontier pole attachment agreement, and the Couturier claim.
8. Other Business. **Marc Nelson and Neesa Kalme** presented reports regarding their recent attendances and completion of director courses. **CEO Kevin Keiser** informed the new directors of the WVPA Member Conference beginning August 11, 2025.
9. Calendar and Announcements. The next regular meeting is scheduled for Monday, August 25, 2025 at 6:00 p.m.
10. Adjournment. There being no other business, the meeting was adjourned.

President, Gary Shough

ATTEST:

Samuel “Gus” Reed, Secretary-Treasurer

CHECKS WRITTEN SINCE JULY 2025 BOARD MEETING

Check #	Name	Description	Date	Amount
20250902	At&T Mobility	Cell Phones & Tablets	07/24/2025	1,756.40
20250903	Cvr Engineering	Progress Billing Through 6/23/25	07/24/2025	15,300.00
20250904	Indiana Electric Cooperatives	Camp Kilowatt	07/24/2025	600.00
20250905	M & C Trenching	8200W 700N, 05/06/25 Lost Inv	07/24/2025	970.00
20250906	M&M Consulting Contractors Llc	Res Trouble Call	07/24/2025	28,085.90
20250907	Nisc	June Print Services	07/24/2025	25,336.48
20250908	Neonova Network Services	Customer Support, Tech Support, Server	07/24/2025	5,498.65
20250909	Pioneer Utility Resources	Social Media Management	07/24/2025	800.00
20250910	Quill Corporation	Paper, Paper Pads	07/24/2025	272.91
20250911	United Utility Supply	Transformers, Clamp, Ground Rod	07/24/2025	32,133.17
20250912	Wildman Corporate Apparel	Mats & Towels	07/24/2025	44.09
20250913	Chargpoint, Inc	Renewal Of Electrical Vehicle Charging	07/24/2025	2,071.30
20250933	Leonard J Andorfer & Co Llp	Final Billing, Audited Financial Stmts	07/31/2025	9,250.00
20250934	Brownstown Electric Co.	P845 F4533 Danger Flags, P454 W4533 C	07/31/2025	17,869.37
20250935	Certified Laboratories	Dzl Clean	07/31/2025	251.40
20250936	Higbee Welding Shop	Tk 23	07/31/2025	236.72
20250937	Kim Regadanz	Cleaning	07/31/2025	736.32
20250938	Marc Nelson	Training	07/31/2025	897.68
20250939	Quadiant Finance Usa, Inc	Postage	07/31/2025	600.00
20250940	Quill Corporation	Mesh Doc Holder	07/31/2025	16.86
20250941	Slate Rock Fr	Matt Lorntz Clothing	07/31/2025	345.95
20250942	Wildman Corporate Apparel	Mats & Towels	07/31/2025	44.09
20250943	Mcmahon'S Best-One	Jp Tires	07/31/2025	492.75
20250963	American Electric Power	Pole Attachments	08/07/2025	413.04
20250964	Elizabeth Welch	Petty Cash	08/07/2025	159.90
20250965	Brownstown Electric Co.	4629 Orange Marking Paint	08/07/2025	951.60
20250966	B & M Ashman, Inc	3035W State St	08/07/2025	18,979.00
20250967	Calix Inc	Smarthome	08/07/2025	19,500.00
20250968	Angola Auto Supply	Wiper Blades	08/07/2025	192.36
20250969	Angola City Utilities	Trash & Recycling	08/07/2025	280.44
20250970	Central Supply - Fort Wayne	Water Heaters	08/07/2025	4,452.61
20250971	Cliftonlarsenallen Llp	Reg Compliance Platform	08/07/2025	210.00
20250972	Conexon, Llc	Noc, Retainer	08/07/2025	20,574.00
20250973	Cvr Engineering	Make Ready	08/07/2025	23,760.00
20250974	Hi-Line Utility Supply Co Llc	Sleeves	08/07/2025	549.40
20250975	Frontier	Answering Service	08/07/2025	190.51
20250976	Harvester Fcu	Harvester Dep	08/07/2025	200.00
20250977	Iec Federal Pac	Federal Pac	08/07/2025	725.00
20250978	Iec State Pac	State Pac	08/07/2025	725.00
20250979	Igear	Andrew & Kevin Clothing	08/07/2025	173.34
20250980	Iupps	June Tickets	08/07/2025	1,891.45
20250981	Neasa Kalme	Iec Directors Conf	08/07/2025	915.44
20250982	M & C Trenching	Haul Reel On Conduit To Job	08/07/2025	315.00
20250983	Mcentarfer Law Office	Frontier Pole Attachment Project	08/07/2025	2,178.00
20250984	Midsolv Llc	Server Monitoring & Email Services	08/07/2025	2,150.00
20250985	Milsoft Utility Solutions	Direct Care Agreement	08/07/2025	222.91
20250986	Minuteman Press Coldwater	Broadband New Resident Price Mailer	08/07/2025	2,886.77
20250987	Momentum Telecom Inc	Monthly Inv July	08/07/2025	4,576.94
20250988	Nreca Group Benefits Trust	Vision, Dental, Life, Group Iman	08/07/2025	51,144.89
20250989	Nreca	Administrative Fee	08/07/2025	3,539.92
20250990	Parkview Occupational Health	Eap Contracted Services	08/07/2025	73.10
20250991	Quill Corporation	Ink, Tylenol	08/07/2025	238.06
20250992	Power Line Supply	4635 Red Paint	08/07/2025	979.58
20250993	Steuben County Remc	Fiber Hut	08/07/2025	832.80
20250994	Steuben County Remc	Hsa Deposits	08/07/2025	3,413.07
20250995	Techline, Inc	Pra108-30B-15A Jumper Sm Splx Scapc I/	08/07/2025	5,220.43
20250996	United Utility Supply	75 Kva 277/480 Polemnt. Trf.	08/07/2025	27,355.51
20250997	Utility Truck Equipment	Rotary Joint, Labor, Travel, Shop Supply	08/07/2025	12,923.83

20250998 Visa	Wvpa Meeting \$145.08	08/07/2025	7,467.02
	Fuel \$282.33		
	Freedcamp \$8.99		
	Mailchimp \$132.00		
	American Flag \$149.75		
	Air Filters \$316.39		
	Aed Pads \$571.38		
	Board Meeting \$434.97		
	Nreaca Meeting \$715.00		
	Exec Comm Meeting \$64.25		
	Locate Flags \$38.50		
	Meter Training \$684.00		
	Adobe \$21.39		
	Ups Battery Replacement \$460.11		
	Autodesk \$567.10		
	Lawn Mower Exp \$48.14		
	Shop Misc \$22.44		
	Reap \$1,721.09		
	Office Chairs \$881.28		
	Office Misc \$179.56		
20250999 Wildman Corporate Apparel	Mats & Towels	08/07/2025	44.09
20251000 Four County Transitional Living	Golf Outing Tee Sponsors	08/07/2025	200.00
20251001 Advanced Auto	Battery, Core, Caliper Bracket,	08/14/2025	833.87
20251002 American Electric Power	Advance Rental Fee	08/14/2025	791.63
20251003 American Safety & First Aid	Eye Wash Service	08/14/2025	69.55
20251004 Brownstown Electric Co.	Aclara Tall Meter Cover	08/14/2025	6,770.67
20251005 B & M Ashman, Inc	Manapogo Park	08/14/2025	6,080.00
20251006 Angola Auto Supply	Oil Filter	08/14/2025	37.68
20251007 Cliftonlarsenallen Llp	Reg Compliance Fee	08/14/2025	210.00
20251008 Gray Company Inc.	Little Mule Hoist, Pawl, Loading	08/14/2025	172.18
20251009 Indiana Electric Cooperatives	Indiana Connection	08/14/2025	7,065.07
20251010 Kendall Electric Inc.	Light Control	08/14/2025	20.60
20251011 Spencer Kane	Glems Meter School	08/14/2025	1,105.64
20251012 Keystone Cooperative	Fuel	08/14/2025	7,038.48
20251013 Kim Regadanz	Cleaning	08/14/2025	729.90
20251014 Quill Corporation	Toners, Papertowel, Toilet Paper	08/14/2025	846.72
20251015 Samuel Reed	Wvpa Conference	08/14/2025	994.00
20251016 Power Line Supply	#4 Soft Drawn Copper Wire, 60" Wood Bra	08/14/2025	2,153.16
20251017 Slate Rock Fr	Namon Clothing	08/14/2025	163.37
20251018 Steuben County Community Founda	Operation Round Up	08/14/2025	3,651.91
20251019 Surf Air Wireless Llc	Monthly Invoice	08/14/2025	5,000.00
20251020 Techline, Inc	8108199.Db-2500Ft	08/14/2025	14,445.00
20251021 Wildman Corporate Apparel	Mats & Towels	08/14/2025	44.09
20251022 Rod Allen	Power Moves C&I Perscriptive Rebate	08/14/2025	625.00
20251023 Michael Fetcho	Power Moves Geothermal Rebate	08/14/2025	2,000.00
James Mcentarfer	Legal Fees and meeting exp		2,928.00
Directors	Director Expenses		7,450.91
Indiana Department of Revenue	Sales & Use Tax		134,856.73
Indiana Department of Revenue	State and County W/H		12,395.47
IRS	Payroll Taxes (Federal & FICA)		71,999.52
NRECA	401 K		25,304.98
NRECA	Pension		55,623.73
Payroll	Regular Earnings	\$ 171,586.43	
	Overtime Wages	\$ 9,624.38	
	Gross Wages	<u>\$181,210.81</u>	181,210.81
	TOTAL NOT INCLUDING POWER BILL		923,555.38
	POWER BILL WIRED		1,906,097.00
	TOTAL INCLUDING POWER BILL		2,829,652.38

Directors' Expenses 8/25/2025

Travel & Misc Expenses

	Vendor #	Misc	WVPA Member Conference	NRECA Regional Meeting Providence, RI	IEC Director Conference Fort Wayne, IN	IEC New Director Orientation	NRECA Legislative Conference DC	NRECA Regional Meeting Grand Rapids, MI	Director Retreat French Lick	IEC Annual Meeting	NRECA Annual Meeting	IEC Legislative Dinner	IEC Director Education	Total Travel Expense
Neasa Kalme	1581				115									115
Keith Keller	1585		806											806
William Snyder	16													-
Gary Shough	2826	57									3,284			3,340
Mike Kurtz	1631													-
Marc Nelson	2245		780		98		1,571							2,448
Larry Jack	1551													-
Samuel Reed	2633		827											827
Carter Snider	2918			1,822										1,822
Kyle Stockwell	3051					169								169
Wayne Gingerich	1152													-
Total		57	2,413	1,822	213	169	1,571	-	-	-	3,284	-	-	9,528

Meeting Expenses

	Annual Meeting Committee	Exec. Board Meeting	WVPA Member Conference	NRECA Regional Meeting Providence, RI	IEC Director Conference Fort Wayne, IN	IEC New Director Orientation	NRECA Legislative Conference DC	NRECA Regoinal Meeting Grand Rapids, MI	Director Retreat French Lick	IEC Annual Meeting	NRECA Annual Meeting	IEC Legislative Dinner	IEC Director Education	Labor Committee Meeting	Internet	Board Meetings	Total Per Diem	Total Director Expense	
Neasa Kalme					800											480	3,280	4,560	4,675
Keith Keller			800													180	1,260	2,240	3,046
William Snyder																300	2,056	2,356	2,356
Gary Shough		844									2,400			400		480	6,578	10,702	14,042
Mike Kurtz																480	3,315	3,795	3,795
Marc Nelson			800		800		1,600									480	2,839	6,519	8,967
Larry Jack		811												400		480	3,244	4,936	4,936
Samuel Reed		811	800											400		480	3,244	5,736	6,562
Carter Snider																480	3,276	3,756	5,578
Kyle Stockwell						400										180	1,233	1,813	1,982
Wayne Gingerich																300	2,089	2,389	2,389
Total	-	2,467	2,400	-	1,600	400	1,600	-	-	-	2,400	-	-	1,200	4,320	32,414	48,800	58,329	

New Membership

Name	Service Address	Voting District
LEMAN JONATHAN	5655 W STATE RD 120 UNIT 23	1
HEISS KARL	6690 W 490 N LOT 451-452	1
PETREY MICHAEL	6690 W 490 N LOT 580	1
ALLEN STANLEY	6690 W 490 N LOT 488	1
S&W CATTLE FARMS	6720 N 800 W	1
KEHE BRIAN	20 LN 650C SNOW LK	2
KRACH MARIA	140 LN 560 LK JAMES	2
DILLEY PHILL	80 LN 755A SNOW LK NSB	2
RUGGIERO SUSAN	35 LN 890B SNOW LK	2
NOWACZYK DONALD JR	220 LN 360 JIMMERSON LK	2
OBRIEN GRACE	475 LN 201 LONG BEACH LK	2
BENZ REBECCA	220 LN 101 BARTON LK LOT 176	2
THOMAS DONNA	80 LN 275 JIMMERSON LK BARN	2
PINSON GEORGE	1005 CORA LN	3
FARALISZ SHANNON	4400 N STATE RD 827	3
MILLER JEREMY	7830 N 950 E	3
STEWART MATTHEW	200 E MCSWAIN B14	3
GABEL BARB	160 LN 110B WEST OTTER LK	4
DELAGRANGE JACOB	6495 W 100 N	4
MATTHEWS DAVID	460 N FLINT RD	4
ROWDON ZEKE	100 LN 220 WEST OTTER LK	4
HENDERSON WORMAN LLC	140 LN 101F JIMMERSON LK (NEW BUILD)	5
WILSON KYLE	4385 W ORLAND RD	5
BAUMIS DUSTIN	75 LN 101F JIMMERSON LK HILLTOP A 1	5
CASTRO HIRIS	4320 W 135 S	5
WAITE REBECCA	4045 W 175 N	5
TOM BRANDON	880 LN 274 CROOKED LK	5
MENDEZ JOSE	425 S SHOUP ST LOT 184	5
CLOUSE KRISTY	880 W MASHIE CT	5
DOAN VALORIE	425 S SHOUP ST LOT 154	5
BARRARA MARIA	425 S SHOUP ST LOT 143	5
LOCKMILLER MEGAN	425 S SHOUP ST LOT 145	5
VANDERWAL TERA	4675 W 370 N SPEC HOME	5
TENEYUCA JORDAN	950 S STATE RD 1	6
FELMLEE MELANIE	3395 S 600 W	7
SANDERS GAIL	3480 S STATE RD 327	7
DAVIS THERESA	3035 S WOLF DR	8
SOMERLOTT MADISON	3542 CR 4	8
CHORPENNING EVAN	0771 CR 27	8
HARTMAN JENNIFER	2781 CO RD 6	8
MARTIN BRITTANY	2090 E JOHNSON LK RD	9
SLABAUGH ELISSA	3780 S 550 E	9

TOTAL: 42

New Service

Name	Service Address	Voting District
Jonathan Leman	5655 W STATE RD 120 UNIT 23	1
KIRACOFE HOMES	252 LN 650A SNOW LK	2
Amy Allison	225 LN 365 JIMMERSON LK	2
Wayne Horn	240 LN 890 SNOW LAKE 2ND SERVICE	2
George Pinson	1005 CORA LN	3
YMCA OF STEUBEN COUNTY INC	700 E HARCOURT SPLASH PAD	5
Kiracofe Homes	3020 N 405 W	5
Henderson Worman Llc	140 LN 101F JIMMERSON LK (NEW BUILD)	5
Verizon Wireless	200 EXECUTIVE DR TOWER SLOT B	8
Jennifer Hartman	2781 CO RD 6	8
Kim Willibey	4160 E TEEGARDIN RD	9

TOTAL: 11

IUPPS Report 8/18/2025

Date	Number Reported	Running Total	
7/22/25	57	2004	2246
7/23/25	71	2005	3925
7/24/25	31	2006	2300
7/25/25	64	2007	2185
7/26/25	15	2008	1971
7/27/25	12	2009	2090
7/28/25	34	2010	2001
7/29/25	56	2011	1895
7/30/25	95	2012	2439
7/31/25	19	2013	2265
8/1/25	14	2014	2296
8/2/25	16	2015	2822
8/3/25	21	2016	3600
8/4/25	91	2017	3527
8/5/25	53	2018	3892
8/6/25	31	2019	6413
8/7/25	41	2020	5023
8/8/25	15	2021	4080
8/9/25	21	2022	5147
8/10/25	6	2023	9358
8/11/25	62	Jan-24	406
8/12/25	55	Feb-24	357
8/13/25	88	Mar-24	772
8/14/25	13	Apr-24	831
8/15/25	14	May-24	516
8/16/25	21	Jun-24	446
8/17/25	3	Jul-24	451
		Aug-24	594
		Sep-24	604
		Oct-24	726
		Nov-24	389
		Dec-24	596
		Jan-25	495
		Feb-25	618
		Mar-25	822
		Apr-25	1042
		May-25	1073
		Jun-25	1268
		Jul-25	1014
		Aug-25	1019
Total	1019	Grand Total	83514

Steuben County REMC

Monthly Operating Report

	Year to Date			Jul-25	This Month			
	Last year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$17,319,648	\$18,272,222	\$18,581,170	-\$308,948	\$2,866,876	\$3,041,643	\$3,063,249	-\$21,606
Kwh Sold	126,202,174	128,896,359	129,384,376	-488,017	\$20,768,496	\$22,067,873	\$21,786,188	281,685
						\$0		
Cost of Purchased Power	\$10,774,970	\$10,606,173	\$10,625,500	-\$19,327	\$1,829,372	\$1,906,097	\$1,788,148	\$117,949
Kwh Purchased	132,392,399	135,045,941	133,626,104	1,419,837	\$22,041,979	\$23,714,860	\$23,346,991	367,869
						\$0		
Distribution Expense - Operations	\$442,766	\$472,013	\$446,580	\$25,433	\$61,859	\$62,782	\$64,351	-\$1,569
Distribution Expense - Maintenance	\$793,065	\$825,945	\$952,992	-\$127,047	\$137,903	\$143,936	\$131,252	\$12,684
Consumer Accounts Expense	\$255,730	\$274,184	\$307,085	-\$32,901	\$38,893	\$39,340	\$43,219	-\$3,879
Consumer Services & Info Exp.	\$81,381	\$81,498	\$135,403	-\$53,905	\$20,122	\$19,544	\$27,972	-\$8,428
Sales Expense	\$58,776	\$63,845	\$64,246	-\$401	\$8,574	\$7,894	\$9,497	-\$1,603
Administrative & General Expense	\$1,815,509	\$1,740,652	\$1,950,372	-\$209,720	\$250,249	\$259,234	\$258,004	\$1,230
Total Operation & Maintenance Exp.	\$14,222,196	\$14,064,310	\$14,482,178	-\$417,868	\$2,346,971	\$2,438,826	\$2,322,443	\$116,383
Depreciation & Amortization Exp.	\$1,440,536	\$1,705,535	\$1,706,326	-\$791	\$223,529	\$246,756	\$245,439	\$1,317
Tax Expense - Property	\$109,900	\$77,000	\$140,000	-\$63,000	\$15,700	\$11,000	\$20,000	-\$9,000
Tax Expense - Other	\$27	\$0	\$2,482	-\$2,482	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$1,052,762	\$1,334,229	\$1,334,230	-\$1	\$163,458	\$195,343	\$195,343	\$0
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$16,825,420	\$17,181,074	\$17,665,216	-\$484,142	\$2,749,658	\$2,891,925	\$2,783,225	\$108,700
Patronage Capital & Operating Margins	\$494,228	\$1,091,148	\$915,954	\$175,194	\$117,217	\$149,717	\$280,024	-\$130,307
Non Operating Margins - Interest	\$12,738	\$12,684	\$12,950	-\$266	\$1,825	\$1,836	\$1,850	-\$14
Allowance for Funds Used During Const.	-\$350	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$1,481	\$2,715	\$0	\$2,715	\$231	\$224	\$0	\$224
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$22,356	\$8,699	\$600	\$8,099	\$6,611	\$0	\$600	-\$600
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$530,452	\$1,115,246	\$929,504	\$185,742	\$125,884	\$151,777	\$282,474	-\$130,697

Steuben County REMC

Monthly Operating Report Fiber

	Year to Date				This Month			
	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$2,198,323	\$2,605,207	\$2,320,747	\$284,460	\$353,637	\$371,081	\$403,629	-\$32,548
					\$0	\$0	\$0	\$0
Distribution Expense - Operations	\$50,920	\$32,362	\$27,348	\$5,014	\$6,860	\$5,157	\$4,558	\$599
Distribution Expense - Maintenance	\$133,048	\$147,136	\$79,178	\$67,958	\$19,694	\$35,801	\$12,944	\$22,857
Consumer Accounts Expense	-\$2,851	-\$1,261	\$17,745	-\$19,006	-\$658	\$0	\$2,882	-\$2,882
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales Expense	\$0	\$4,295	\$0	\$4,295	\$0	\$0	\$0	\$0
Administrative & General Expense	\$344,731	\$396,585	\$390,003	\$6,582	\$49,683	\$61,674	\$66,840	-\$5,166
Total Operation & Maintenance Exp.	\$525,848	\$579,117	\$514,274	\$64,843	\$75,580	\$102,631	\$87,224	\$15,407
Depreciation & Amortization Exp.	\$707,257	\$911,229	\$784,688	\$126,541	\$115,786	\$131,398	\$131,300	\$98
Tax Expense - Property	\$45,500	\$0	\$60,000	-\$60,000	\$6,500	\$0	\$10,000	-\$10,000
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$737,762	\$1,012,229	\$862,887	\$149,342	\$118,458	\$149,343	\$149,343	\$0
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$2,016,367	\$2,502,574	\$2,221,849	\$280,725	\$316,324	\$383,373	\$377,867	\$5,506
Patronage Capital & Operating Margins	\$181,956	\$102,633	\$98,898	\$3,735	\$37,313	-\$12,292	\$25,762	-\$38,054
Non Operating Margins - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$181,956	\$102,633	\$98,898	\$3,735	\$37,313	-\$12,292	\$25,762	-\$38,054

	STEUBEN CO REMC MONTHLY OUTAGE SUMMARY FOR: JULY 2025				
	POWER SUPPLIER	MAJOR STORM	SCHEDULED	ALL OTHER	TOTAL
<u>NO. OF OUTAGES</u> THIS MONTH	0	0	3	143	146
THIS MONTH LAST YEAR	0	0	2	107	109
THIS YEAR TO DATE	0	83	64	698	845
LAST YEAR TO DATE	0	0	15	987	1002
<u>CONSUMER HR. PER</u> THIS MONTH	0	0	12.36	1215.79	1228.15
THIS MONTH LAST YEAR	0	0	2.64	985.56	988.2
THIS YEAR TO DATE	0	3408.22	766.41	17356.38	21531.01
LAST YEAR TO DATE	0	0	711.66	125871.17	126582.8
<u>AVG.HRS PER CON.</u> THIS MONTH	0	0	0.00115	0.11315	0.11431
THIS MONTH LAST YEAR	0	0	0.0002	0.093	0.0932
THIS YEAR TO DATE	0	0.3178	0.0714	1.6187	2.008
LAST YEAR TO DATE	0	0	0.0673	11.9038	11.9711
	<u>DATE FOR COMPUTING AVERAGE HOURS PER CONSUMER:</u>				
	NUMBER OF CONSUMERS SERVED THIS MONTH: 10744				
	AVERAGE NUMBER OF CONSUMERS THIS YEAR TO DATE: 10722				
	NUMBER OF CONSUMERS THIS MONTH LAST YEAR: 10592				
	AVERAGE NUMBER OF CONSUMERS LAST YEAR TO DATE: 10574				

Safety Report

Steuben County REMC

Board of Directors

August 19, 2025

August 6, 2025- Chris Gearld from IEC was here for the August safety meeting with the topic being safety leadership.

There were no injuries or loss of time reported.

September 2025

The power of human connections

Steuben County REMC

Schedule of Events

- **Sept. 2-** The Cooperative office will be closed for Labor Day.
- **Sept. 3-6** NRECA Regional Meeting will be held in Providence, RI. Kevin and Carter plan to attend.
- **Sept. 10-** Wabash Valley Power will be holding their regular Board of Directors meeting beginning at 1:00 p.m. at the Cooperative office.
- **Sept. ??-** The safety meeting has not yet been scheduled.
- **Sept. 30-** Steuben County REMC's regular Board of Director's meeting beginning at 600 p.m.

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1 Office Closed	2	3	4	5	6
			NRECA Regional Mtg. Providence RI.			
7	8	9	10 WVPA B-Mtg.	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29 REMC B-Mtg.	30				

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Touchstone EnergySM