



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

August 31, 2026 at 6:00pm



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

August 31, 2026 at 6:00pm

- 1. Call to Order**
- 2. Roll Call**
- 3. General Consent Items**
 - a. Agenda
 - b. Minutes of July 27, 2026, Board Meeting
 - c. Bills
 - d. Director Expenses
 - e. New Hookups
 - f. New Memberships
- 4. Informative Reports**
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. IEC Board Meeting
 - g. Member Services Report
 - h. Broadband Update
 - i. CFC Capital Credit Allocation
 - j. WVPA Capital Credit Allocation
 - k. Strategic Planning Action Items
- 5. Executive Session**
 - a.
- 6. Decisions Needed**
 - a.
- 7. Corporate Council Report**
 - a.
- 8. Other Business**
 - a. CFC Voted Delegate- NRECA Regional Meeting
 - b. Staff Review
 - c. 2026 Lineman Rodeo
 - d. December Board Meeting Time & Dates
 - e. Committee Meetings and September Board Meeting
- 9. Calendar & Announcements**
 - a. Next Regular Meeting September 28, 2026
- 10. Adjournment**

	Monthly Operating Report							
	Year to Date			Jul-26		This Month		
	Last year	This Year	Budget	Variance	Last year	Jul-26	Budget	Variance
Operating Revenue	\$18,272,222	\$17,964,318	\$18,248,906	-\$284,588	\$3,041,643	\$2,909,525	\$2,984,597	-\$75,072
Kwh Sold	128,896,359	123,317,176	0	123,317,176	22,067,873	20,474,952	0	20,474,952
Cost of Purchased Power	\$10,606,173	\$10,282,265	\$10,384,721	-\$102,456	\$1,906,097	\$1,835,002	\$1,743,101	\$91,901
Kwh Purchased	135,045,941	128,578,132	0	128,578,132	23,714,860	23,180,753	0	23,180,753
Distribution Expense - Operations	\$472,013	\$357,805	\$468,851	-\$111,046	\$62,782	\$58,070	\$74,511	-\$16,441
Distribution Expense - Maintenance	\$825,944	\$928,539	\$1,033,567	-\$105,028	\$143,936	\$144,644	\$145,051	-\$407
Consumer Accounts Expense	\$274,185	\$282,370	\$323,103	-\$40,733	\$39,340	\$38,111	\$45,286	-\$7,175
Consumer Services & Info Exp.	\$81,498	\$85,140	\$157,387	-\$72,247	\$19,544	\$22,902	\$30,651	-\$7,749
Sales Expense	\$63,846	\$67,781	\$50,286	\$17,495	\$7,894	\$8,411	\$7,100	\$1,311
Administrative & General Expense	\$1,740,652	\$1,991,485	\$2,046,263	-\$54,778	\$259,234	\$273,360	\$270,382	\$2,978
Total Operation & Maintenance Exp.	\$14,064,311	\$13,995,385	\$14,464,178	-\$468,793	\$2,438,826	\$2,380,499	\$2,316,082	\$64,417
Depreciation & Amortization Exp.	\$1,705,535	\$1,805,048	\$1,815,321	-\$10,273	\$246,756	\$259,569	\$260,321	-\$752
Tax Expense - Property	\$77,000	\$84,000	\$84,000	\$0	\$11,000	\$12,000	\$12,000	\$0
Tax Expense - Other	\$0	\$0	\$2,303	-\$2,303	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$1,334,229	\$1,350,263	\$1,350,260	\$3	\$195,343	\$195,271	\$195,270	\$1
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$17,181,075	\$17,234,696	\$17,716,062	-\$481,366	\$2,891,925	\$2,847,339	\$2,783,673	\$63,666
Patronage Capital & Operating Margins	\$1,091,147	\$729,622	\$532,844	\$196,778	\$149,717	\$62,186	\$200,924	-\$138,738
Non Operating Margins - Interest	\$12,681	\$12,806	\$12,950	-\$145	\$1,836	\$1,852	\$1,850	\$2
Allowance for Funds Used During Const.	\$0	\$1,747	\$0	\$1,747	\$0	\$1,747	\$0	\$1,747
Non Operating Margins - Other	\$2,715	\$925	\$0	\$925	\$224	\$0	\$0	\$0
Generation & Transmission Cap. Credits	\$0	\$192,876	\$0	\$192,876	\$0	\$138,853	\$0	\$138,853
Other Cap. Credits & Patronage Divid.	\$8,699	-\$8,412	\$600	-\$9,012	\$0	\$0	\$600	-\$600
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$1,115,246	\$929,563	\$546,394	\$383,169	\$151,777	\$204,638	\$203,374	\$1,264

	Steuben County REMC			
	Monthly Operating Report			
	Jul-26		This Month	
	July Last Year	Jul-26	Budget	Variance
Operating Revenue	\$3,041,643	\$2,909,525	\$2,984,597	-\$75,072
Kwh Sold	22,067,873	20,474,952	0	20,474,952
Cost of Purchased Power	\$1,906,097	\$1,835,002	\$1,743,101	\$91,901
Kwh Purchased	23,714,860	23,180,753	0	23,180,753
Distribution Expense - Operations	\$62,782	\$58,070	\$74,511	-\$16,441
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Consumer Services & Info Exp.	\$19,544	\$22,902	\$30,651	-\$7,749
Sales Expense	\$7,894	\$8,411	\$7,100	\$1,311
Administrative & General Expense	\$259,234	\$273,360	\$270,382	\$2,978
Total Operation & Maintenance Exp.	\$2,438,826	\$2,380,499	\$2,316,082	\$64,417
Depreciation & Amortization Exp.	\$246,756	\$259,569	\$260,321	-\$752
Tax Expense - Property	\$11,000	\$12,000	\$12,000	\$0
Tax Expense - Other	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$195,343	\$195,271	\$195,270	\$1
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$2,891,925	\$2,847,339	\$2,783,673	\$63,666
Patronage Capital & Operating Margins	\$149,717	\$62,186	\$200,924	-\$138,738
Non Operating Margins - Interest	\$1,836	\$1,852	\$1,850	\$2
Allowance for Funds Used During Const.	\$0	\$1,747	\$0	\$1,747
Non Operating Margins - Other	\$224	\$0	\$0	\$0
Generation & Transmission Cap. Credits	\$0	\$138,853	\$0	\$138,853
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$600	-\$600
Extraordinary Items	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$151,777	\$204,638	\$203,374	\$1,264

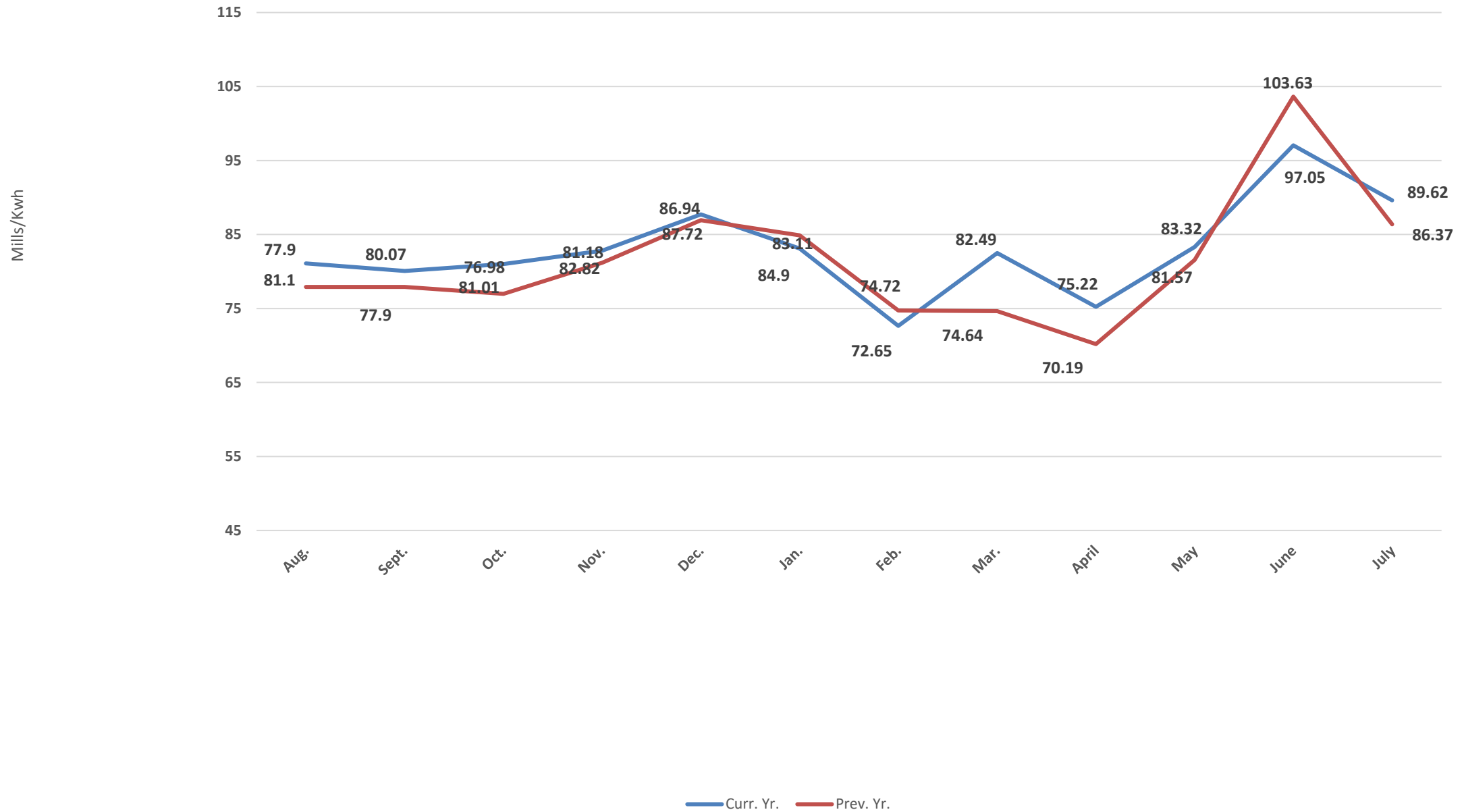
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	Monthly Operating Report Fiber							
	Year to Date			Jul-26		This Month		
	Last Year	This Year	Budget	Variance	Jul-25	Jul-26	Budget	Variance
Operating Revenue	\$2,605,207	\$2,670,861	\$2,563,260	\$107,601	\$371,081	\$393,637	\$375,776	\$17,861
Distribution Expense - Operations	\$32,362	\$32,160	\$33,643	-\$1,483	\$5,157	\$5,213	\$4,818	\$395
Distribution Expense - Maintenance	\$147,136	\$152,927	\$116,505	\$36,422	\$35,801	\$30,817	\$17,142	\$13,675
Consumer Accounts Expense	-\$1,261	-\$2,851	\$7,000	-\$9,851	\$0	-\$1,096	\$1,000	-\$2,096
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales Expense	\$4,295	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administrative & General Expense	\$396,584	\$430,746	\$484,169	-\$53,423	\$61,674	\$60,994	\$69,156	-\$8,162
Total Operation & Maintenance Exp.	\$579,116	\$612,982	\$641,317	-\$28,335	\$102,631	\$95,928	\$92,116	\$3,812
Depreciation & Amortization Exp.	\$911,228	\$959,871	\$967,435	-\$7,564	\$131,398	\$137,137	\$138,205	-\$1,068
Tax Expense - Property	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$1,012,229	\$1,028,263	\$1,028,260	\$3	\$149,343	\$149,271	\$149,270	\$1
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Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Broadband Service	\$2,502,574	\$2,601,116	\$2,637,012	-\$35,896	\$383,372	\$382,336	\$379,591	\$2,745
Patronage Capital & Operating Margins	\$102,633	\$69,745	-\$73,752	\$143,497	-\$12,291	\$11,301	-\$3,815	\$15,116
Non Operating Margins - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
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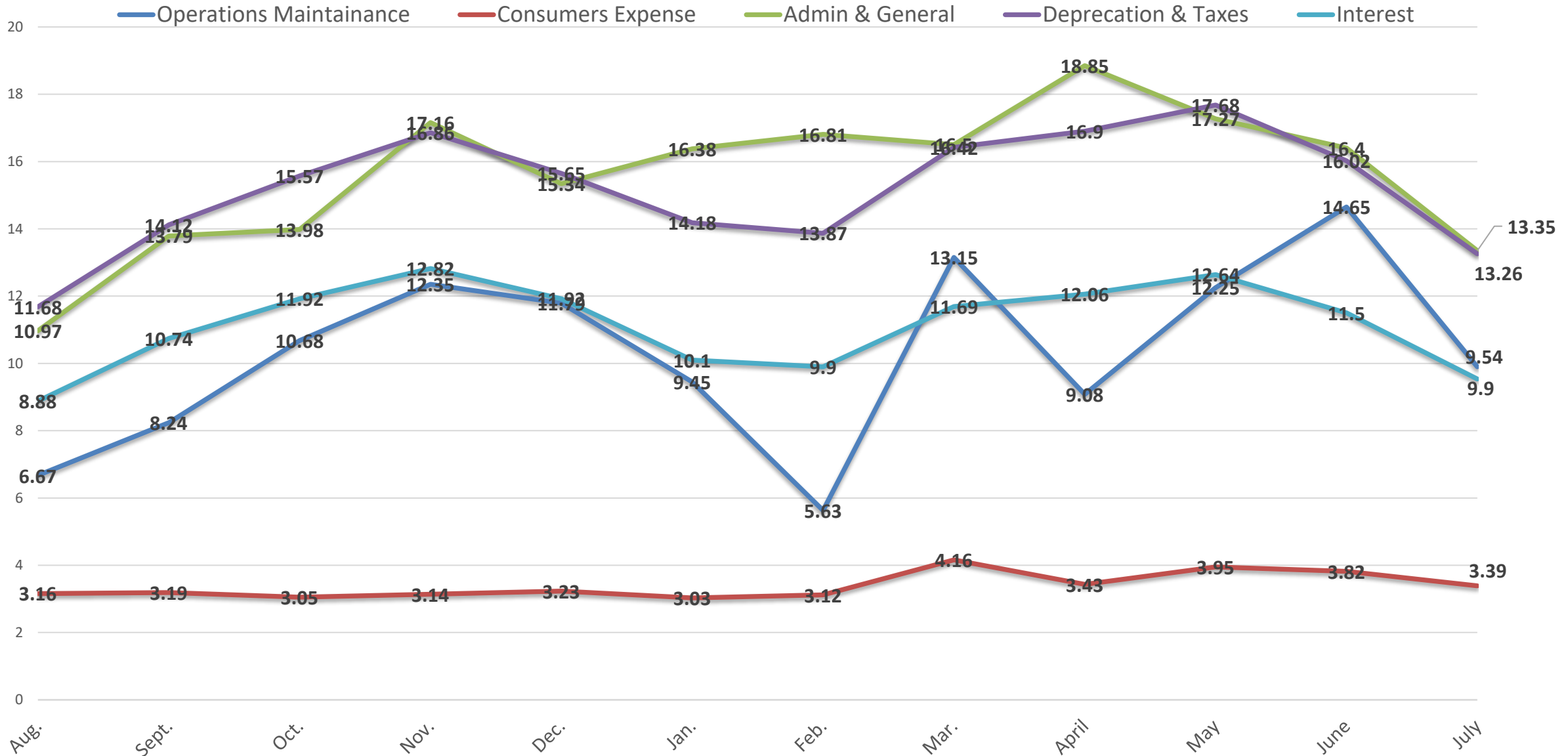
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Distribution Expense - Maintenance	\$35,801	\$30,817	\$17,142	\$13,675
Consumer Accounts Expense	\$0	-\$1,096	\$1,000	-\$2,096
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0
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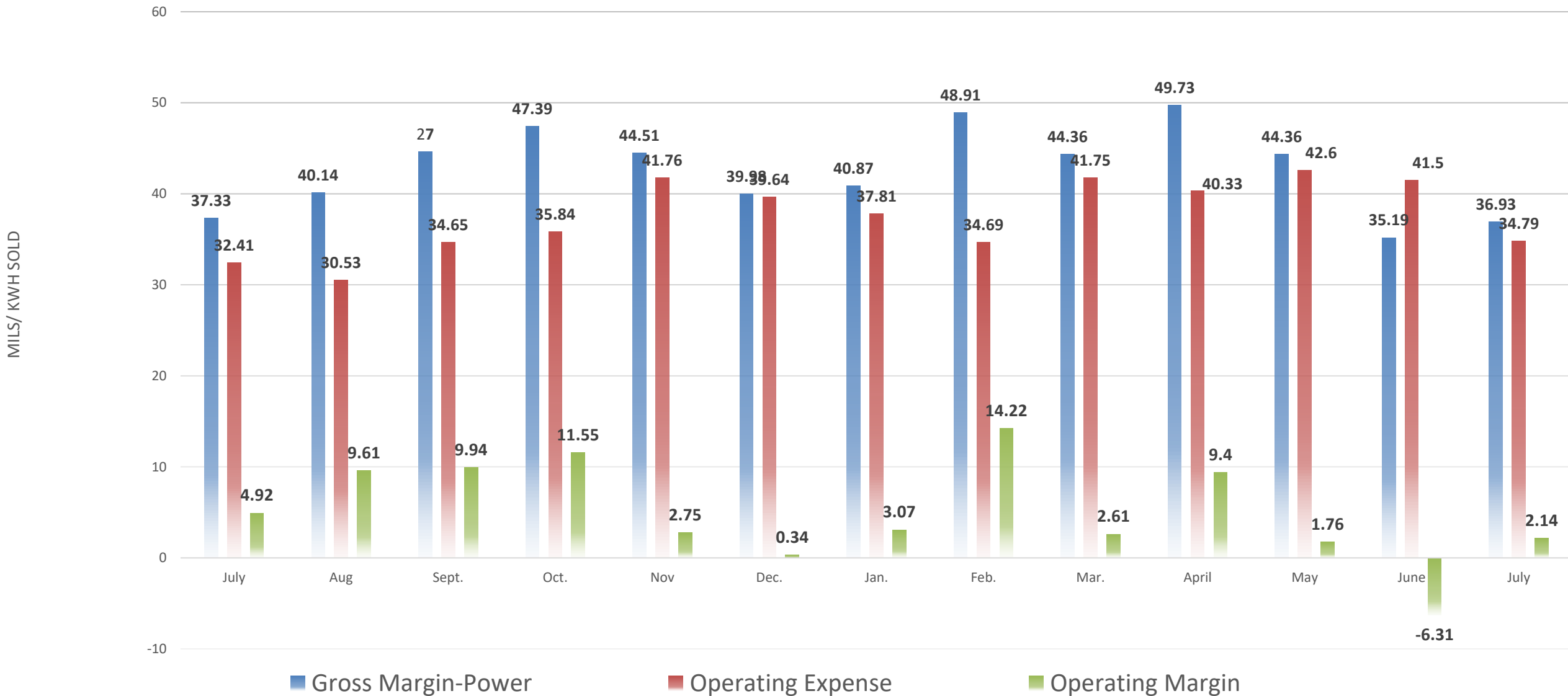
Power Cost in Mills / Kwh Sold



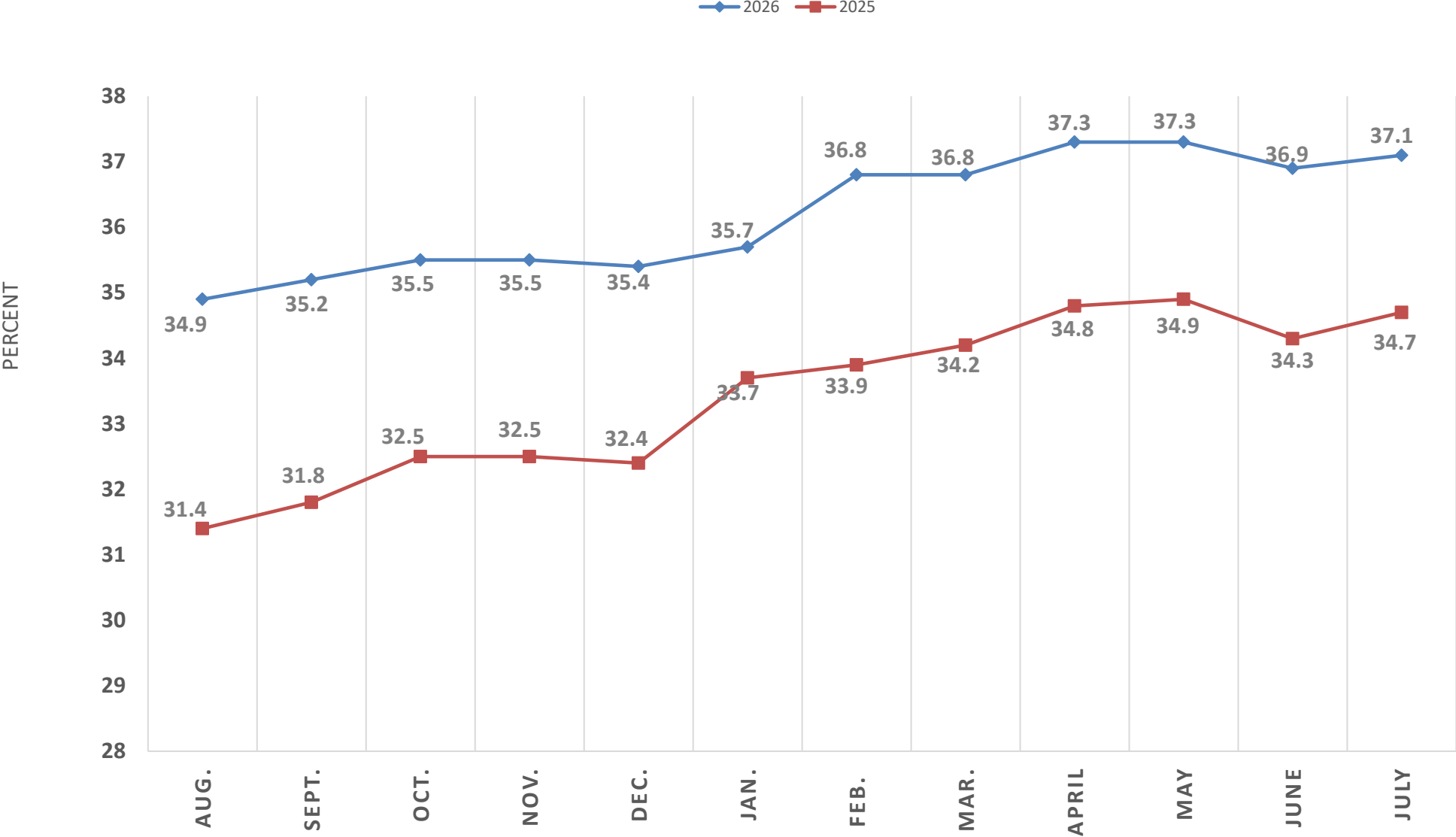
Oper.Exp. in Mills/KWH Sold



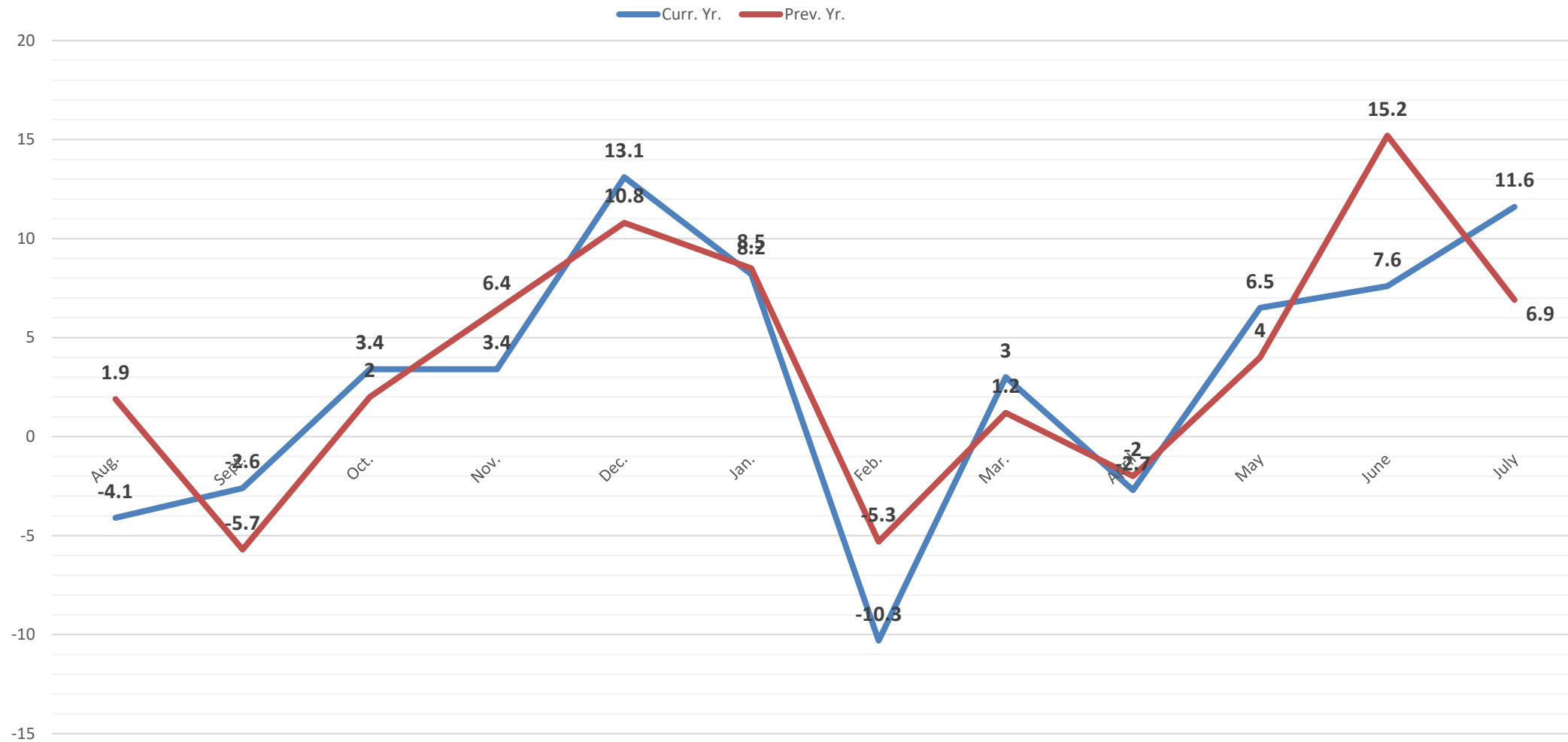
GROSS MARGIN - OPER EXP = OPER MARGIN



EQUITY AS A % OF TOTAL ASSETS



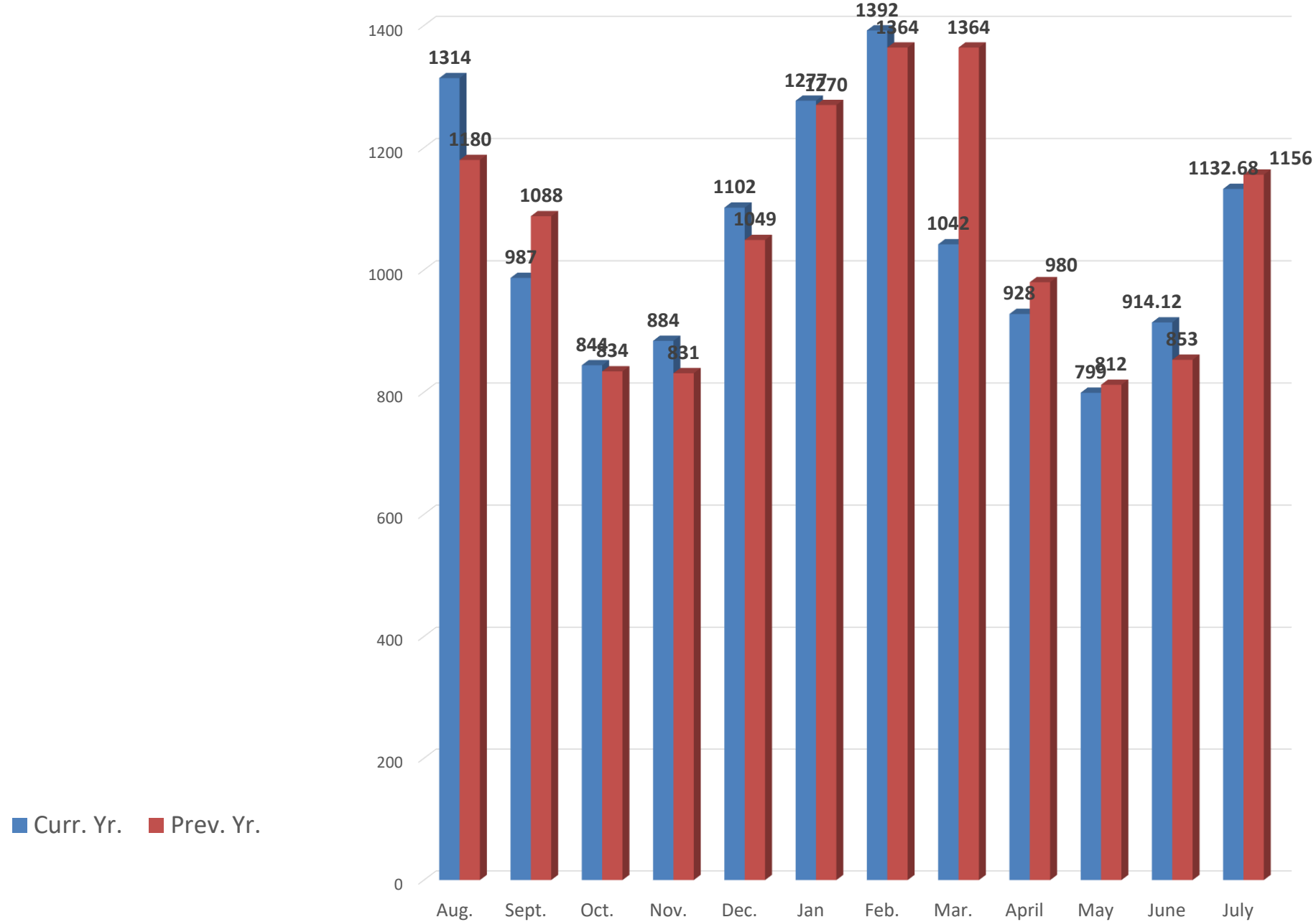
Percent Line Loss



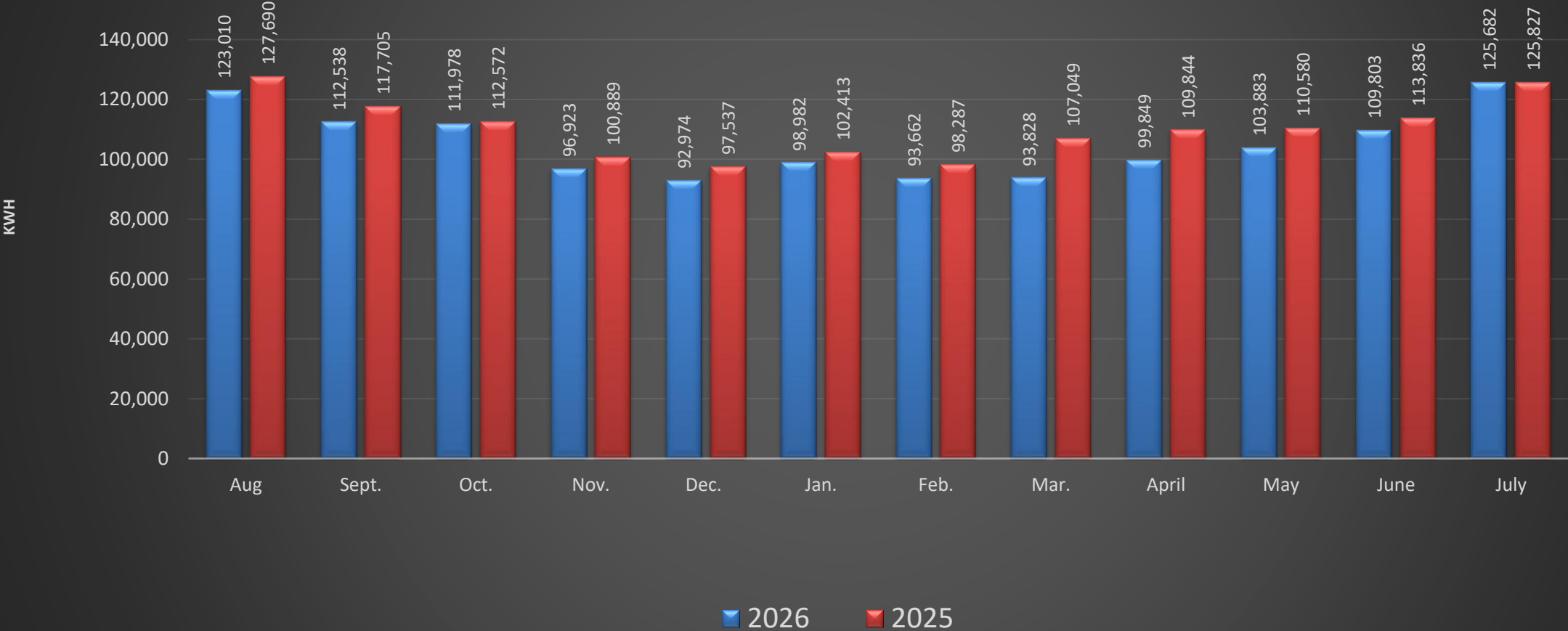
2025 MAY = 6.9%

2026 MAY = 11.6%

Average Residential Kwh Consumption



C&I Average Consumption



July Cash Balance

7/31/2026

Farmers State Bank-Checking	\$ 176,709.37
Farmers State ACH	\$ 7,034.53
1st. Federal S&L	\$ 287,189.21
Green Data Deposit	\$ 270,000.00
Capital Credits	\$ 12,011.28
Working Fund	\$ 600.00
Total	\$ 753,544.39
WVPA 2025 Cap Credit	\$ 296,956.00
WVPA 2024 Cap Credit	\$ 38,940.94
WVPA 2023 Cap Credit	\$ 3,667.90

July 2026 Top 40

ACCOUNT	NAME	METER USAGE	CHARGE AMOUNT		
861003	PINE MANOR INC.	2,208,000	181,680.94		
13713801	FAMILY DOLLAR	1,313,900	138,757.67		
238502	COLD HEADING CO	1,196,400	136,482.22		
906701	CARDINAL IG	1,134,000	128,067.69		
675801	NUCOR BUILDING SYSTEMS	512,400	55,274.08		
13851400	TRUECORE LLC	348,000	37,918.59		
641005	VENTRA ANGOLA, LLC	291,600	37,684.14		
945001	719500 MEIJER, MAIL STOP #4	343,680	36,981.71		
24201	SUN NG JELLY BARTON LAKE RV LL	314,700	36,294.24		
13840801	BRIGHTMARK	268,100	29,075.60		
1051700	MENARD INC	231,480	26,927.50		
930100	VESTIL MANUFACTURING CORP	210,600	26,256.49		
955101	DIVERSIFIED COATING	191,680	21,892.40		
709101	MSD OF STEUBEN COUNTY	162,000	19,462.10		
340102	MANAPOGO RV CAMPGROUND	102,000	13,203.46		
1041901	TECHO-BLOC MIDWEST CORP	113,120	12,784.43		
1057401	STEUBEN LAKES REGIONAL	118,800	12,731.39		
975900	MSD OF STEUBEN COUNTY	84,160	10,388.87		
943000	YMCA OF STEUBEN COUNTY INC	96,080	10,154.05		
13751901	ANGOLA HOGBACK LAKE KOA	74,880	9,381.73		
907101	METAL SPINNERS	65,400	8,984.47		
34301	ANGOLA HOGBACK LAKE KOA	67,500	8,648.36		
956205	HIGH POINT HEIFERS LLC	72,240	8,586.19		
530302	LV Petroleum LLC	69,200	7,531.42		
13610000	API CONSTRUCTION CORP	45,720	7,523.25		
876703	VESTIL MANUFACTURING CORP	54,000	6,977.72		
1037601	FED EX FREIGHT EAST INC	62,800	6,937.36		
700802	CPG OHIO LLC	55,400	6,479.33		
13720901	STONECO	40,000	6,235.61		
762102	HANSON AGGREGATES INC SITE 562	27,120	5,532.03		
527800	TOWN OF FREMONT	51,200	5,480.79		
100001	CON-WAY CENTRAL EXPRESS	46,840	5,413.53		
13900900	HAPPY ACRES LLC	43,200	5,369.11		
1038600	GLENDARIN HILLS GOLF CLUB	45,920	5,249.62		
13825301	WINGATE ANGOLA	48,000	5,149.24		
1000202	RMH FRANCHISE	38,200	4,210.27		
712500	EMF CORPORATION	31,600	4,197.80		
786101	JICI	29,000	3,877.04		
13821000	VESTIL MANUFACTURING CORP	29,640	3,695.42		
63800	BUNCH SHOP RITE MARKET	33,440	3,626.82		
	July 2026 Totals	10,272,000	\$ 1,101,104.68		0.1071948
	June 2026 Totals	8,905,000	\$ 966,500.68		0.1085346



REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

August 31, 2026 at 6:00pm

Outage Report

SAIDI (System Average Interruption Duration Index)

SAIDI = (Sum of all customer interruption durations) / (Total number of customers served)

July Outage Report

Monthly SAIDI Score	Major Event	Annual SAIDI Score	Annual SAIDI without Major Event	Total Monthly Outages	Total Members Affected this Month	Y to D Members Affected	AVG. Number Of Members
41.72	417.93	520.56	102.63	62	5693	24274	10854

Top 3 Monthly Causes	Duration	Members Affected
Major Storm	7/3 17:05PM-18:52 PM	3616
Trees	7/1 17:04 PM-18:45 PM 7/2 13:35PM-14:25 PM 7/5 11:00AM-13:11 PM	1968
Unknown Causes	7/18 2:00AM-3:11AM 7/ 20 7:38 AM- 8:17 AM	44

July		Year-to-Date	
2026	Hours	2026	Hours
	7576.63		93287.65
Last Year's Outage Hours			
July		Year-to-Date	
	1228.15		21531.01

Monthly Outage Highlights
7/3 NIPSCOTRANSMISSION OUTAGETO NEVEADA & ORLAND SUBS
7/1AND 7/5 TREEFELL AND OPENED OCR AT WALDEN WOODS
7/2 TREEFELL ON 3 PHASETAKING OUT NEVADA WEST CIRCUIT





ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

August 31, 2026 at 6:00pm

Re-Comm Update

Re-Comm Inc.

- July 31st 2026, the remaining account balance in Re-Comm's First Federal account was transferred and to into Steuben County REMC account. \$21,016.58
- Re-Comm's NRTC patronage accounts are set-up and transferred into Steuben County REMC account going forward.
- Re-Comm Inc is still active under the name only and all other financials have been moved as of 7/31/2026 to the REMC.
- Per a previous Board approval and auditors' recommendation.

NTRC Patronage Capital Credit



Member Equity Summary

Patronage Capital Balance at 12/31/2025:		\$68,310.86
2025 Total Income Allocation:		\$2,863.63
Patronage Balance before Reductions		\$71,174.49
30% Cash Payment Amount	\$ 859.09	
2007 Retirement Payment Amount	\$2,465.36	
Total Check Amount (Enclosed)		\$3,324.45
Current Patronage Capital Balance		\$67,850.04



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

August 31, 2026 at 6:00pm

Operation Round Up Report

Operation Round Up

1. SonLight Community Church

FEAST Kitchen Capacity Project

Awarded: \$900.00

2. Special Olympics Indiana - Steuben County

Steuben County Special Olympics: Fall & Winter
Athlete Inclusion, Travel Wellness & Equity
Project

Awarded: \$4,500.00

3. Fort Wayne Ballet

Northeast Indiana Performance Arts Access Tour:
Steuben County

Awarded: \$2,500.00

4. St. Martin's Healthcare, Inc.

Chronic Disease Management

Awarded: \$2,500.00



Next Quarter deadline: Sept. 25

Operation Round Up

Quarter 2 Funds

- Awarded \$10,400.00
- Total Funds Available \$8,870.30



- Total of \$907,690 granted to 589 projects since 2006
- With current member donation numbers (\$40,000/yr), projecting 2028/2029 to hit \$1million





ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

August 31, 2026 at 6:00pm

Safety Report

August Safety Report

- **August 4, 2026-** Robert White from IEC was here to conduct the August safety meeting with the topic being transformer safety.
 - Robert and Dustin also conducted a crew visit.
- **August 25, 2026-** Bill Sparks from IEC's Regulatory Compliance Department was here for his monthly visit.
- There were no injuries or loss of time reported.
- Matt Lorntz- Had shoulder surgery. He will be out for a couple of months.





ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

August 31, 2026 at 6:00pm

Wabash Valley Power Alliance Board Meeting Report





ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

August 31, 2026 at 6:00pm

IEC Board Meeting Report





ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

August 31, 2026 at 6:00pm

Member Services Report



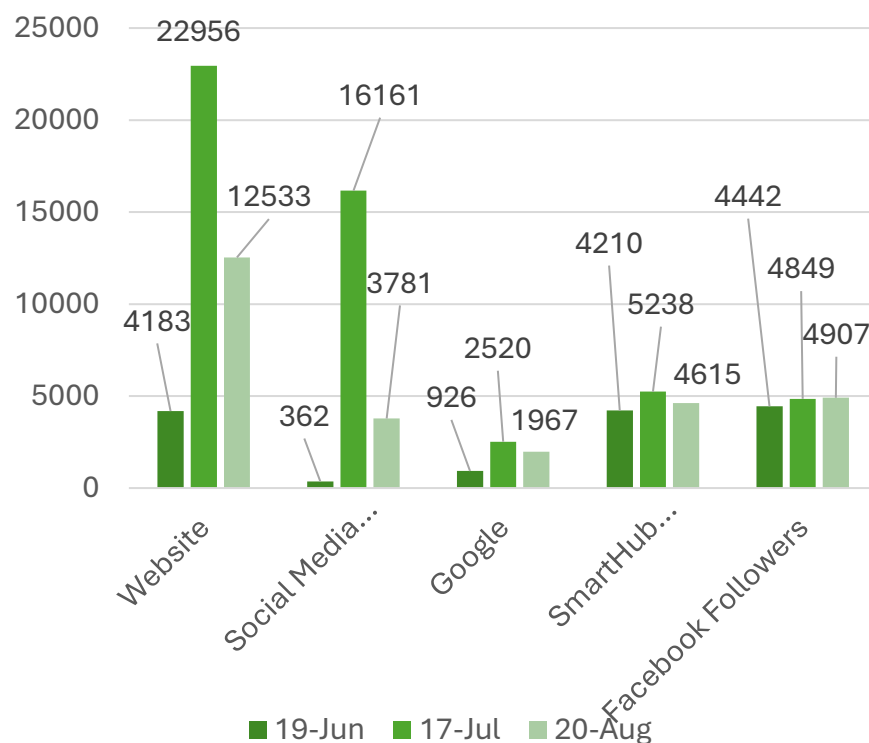
Member Services Report
(Picture Taken by Jennifer Duke))

MARKETING & MEMBER SERVICES

INCLUDES PMT,
VIEW BILL, VIEW
USAGE, ECT...
6,873 Subscribers



Member Engagement



Indiana Connection Email Magazine
Subscribers – 10,113

August E-Magazine open rate: 1,944/
21.4%

Website Activity:

Page title and screen class		Views
Total		12,533 100% of total
1	Storm/ Outage Center Steuben County REMC	5,654 (45.11%)
2	Home Steuben County REMC	3,618 (28.87%)
3	Reporting an Outage Steuben County REMC	656 (5.23%)
4	trafficheap.cc	434 (3.46%)
5	Contact Us Steuben County REMC	413 (3.3%)
6	Resource Not Found Steuben County REMC	287 (2.29%)
7	SmartHub Steuben County REMC	226 (1.8%)
8	Packages/ Pricing Steuben County REMC	209 (1.67%)
9	How to make a payment Steuben County REMC	155 (1.24%)
10	Check Availability Steuben County REMC	108 (0.86%)


Steuben County REMC

Fri 7/3/2026 4:45 pm CDT

POWER OUTAGE 7/3 5:39 PM (1,400 members out):
We are currently experiencing transmission outages due to the storm that is currently moving through the area. Our crews have been...

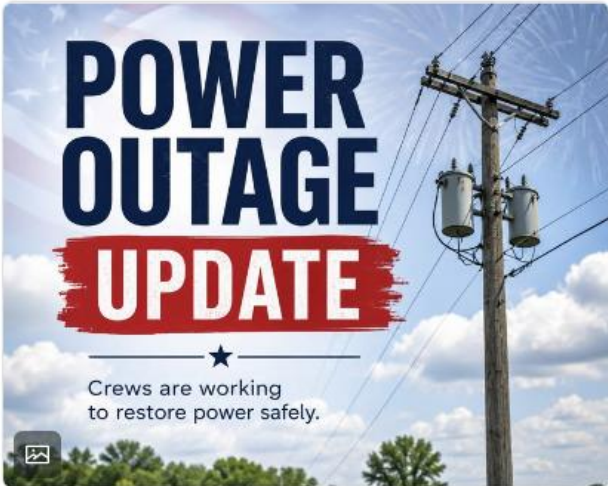


Engagements	1,902
Reactions	102
Comments	73
Shares	30
Post Link Clicks	1
Other Post Clicks	1,696


Steuben County REMC

Fri 7/3/2026 6:40 pm CDT

POWER OUTAGE 7/3 7:40 PM (1,200 members out):
Our SmartHub outage map is displaying inaccurate numbers. Please refer to our Facebook posts for accurate numbers....

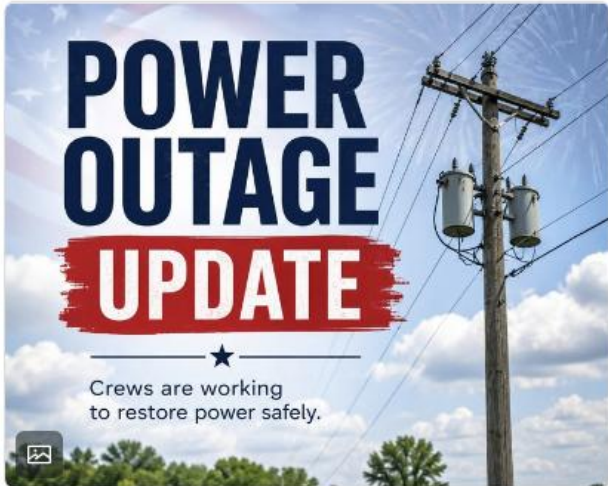


Engagements	951
Reactions	42
Comments	26
Shares	9
Post Link Clicks	—
Other Post Clicks	874


Steuben County REMC

Fri 7/3/2026 7:49 pm CDT

POWER OUTAGE 7/3 8:40 PM:
Transmission power has been restored. Our crews will continue to work to restore power to the smaller isolated outages.



Engagements	433
Reactions	64
Comments	15
Shares	3
Post Link Clicks	—
Other Post Clicks	351

July's Top Facebook Posts

indiana

Steuben County REMC's

CONNECTION

Coming in the
September Issue

- Harvest Season, Safety First
- Operation Round Up
- Plugged In To Energy Tips: Get Ready for Fall

Employee anniversaries

Luke Severe
3 YEARS

Braden Nichols
14 YEARS

**STAY ALERT.
STAY SAFE.**

*Come home safe
this harvest.*

MEMBER SERVICES

Additional Items

Live Line Demonstration scheduled:

- At the Angola City Fire Department
- September 23rd at 2:00pm
- Presenting to the Angola City Police and Fire Departments.

Website Edits:

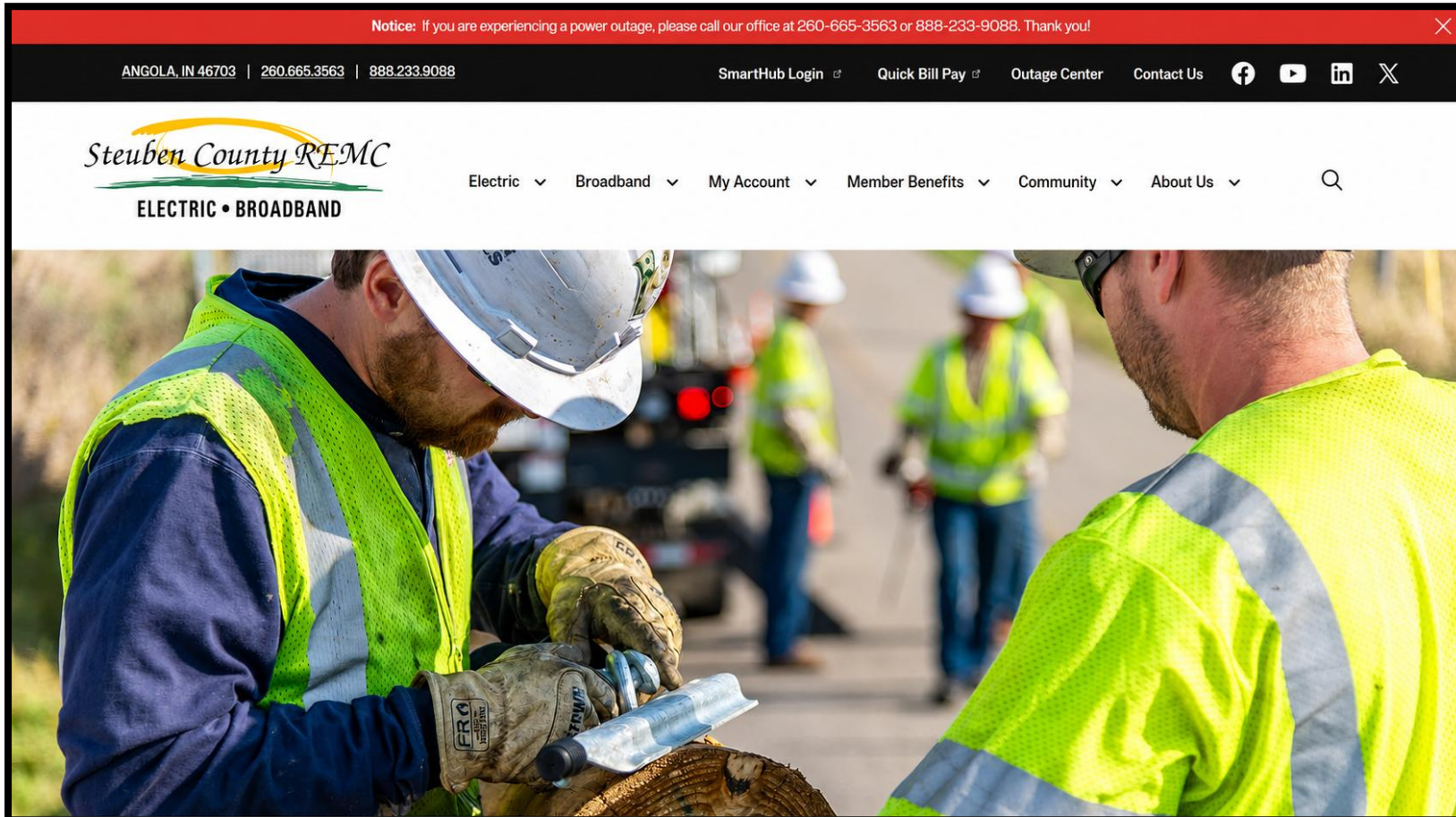
- Updated Board Member photos
- Condensed and removed duplicate webpages
- Updated the History page and added Broadband
- Removed blank pages

SHiNE

MAKE YOUR CO-OP SHINE ONLINE®

Estimated Pricing

\$8,500



- A Touchstone product
- The latest software version
- Designed to boost team efficiency, modern responsive design, increase engagement, and prioritize security
- Month-and-a-half waitlist
- 3-4 months for conversion and redesign time
- Payment due when site goes live

MEMBER SERVICES



Unclaimed

CAPITAL CREDITS

- Checks issued in the fall of 2023
- Membership year was 2010
- Over 1,100 names listed
- Publishing listing by October 1
- Listing on the Capital Credit page

MEMBER SERVICES



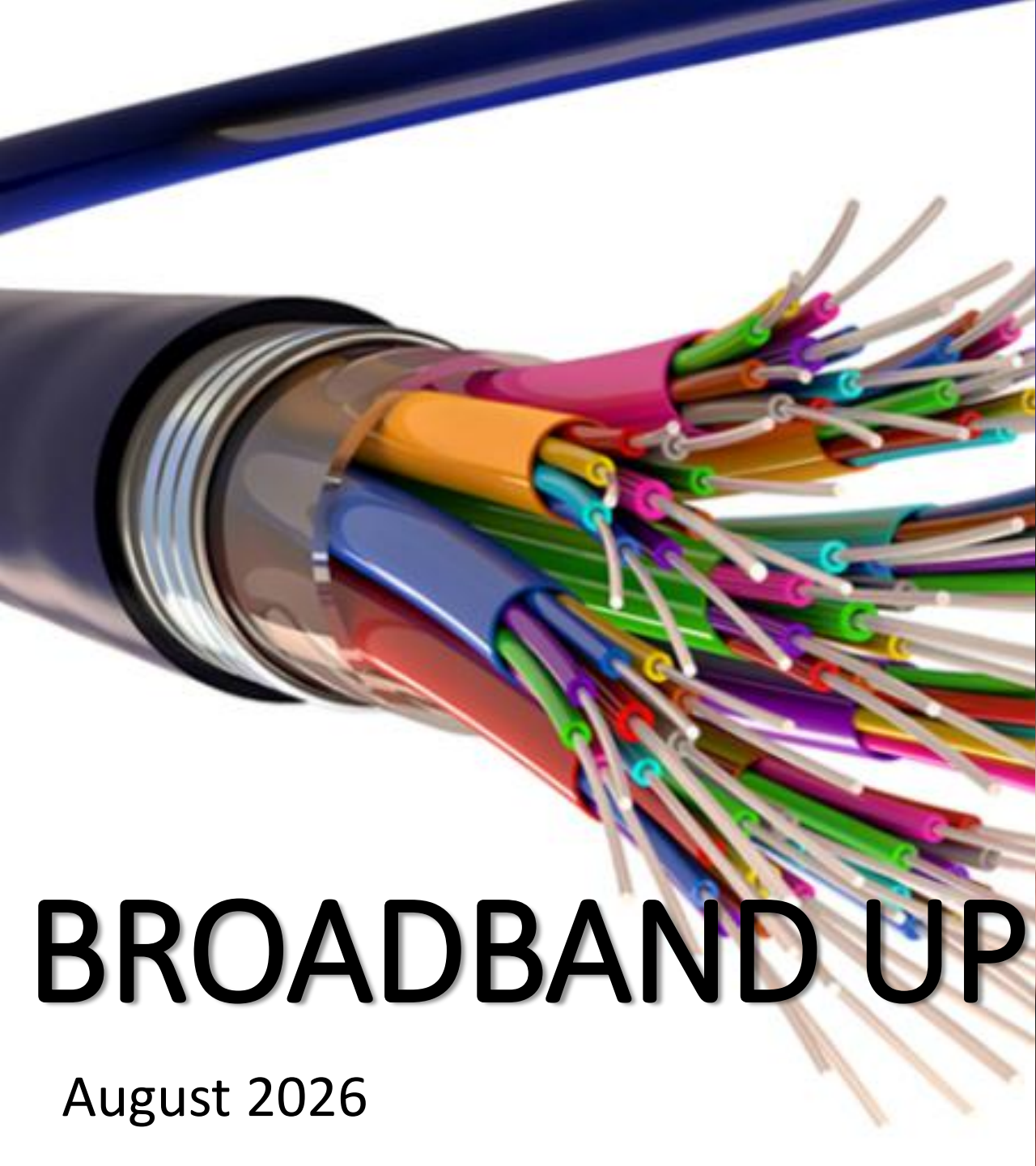


REMC Golf Outing 2026
Thank you for all who attended

BROADBAND TAKE RATE PER ZONE

8/20/2026

	Zone	Marketing Zone	Active	Pending	7.17	8.20	NEW	Total Members	% Take
PHASE 1	1	OTTER NORTHWEST	98	0	100	98	-2	118	83%
	2	OTTER NORTHEAST	397	1	398	398	0	632	63%
	3	OTTER SOUTH	746	1	743	747	4	973	77%
	4	ORLAND MP	222	0	218	222	4	361	61%
	5	HELMER MP	155	1	152	156	4	197	79%
PHASE 2	6	NEVADA NORTH	215	2	218	217	-1	382	57%
	7	NEVADA NORTHEAST	401	1	401	402	1	874	46%
	8	NEVADA WEST	447	2	443	449	6	1110	40%
	9	NEVADA EAST	261	1	265	262	-3	519	50%
PHASE 3	10	SCOTT NORTHWEST	362	1	363	363	0	549	66%
	11	SCOTT WEST, NORTHEAST, SOUTH	95	0	95	95	0	166	57%
	12	RUHL	219	1	222	220	-2	404	54%
	13	ANGOLA N&W	279	1	279	280	1	427	66%
	14	SCOTT EAST	455	3	457	458	1	738	62%
PHASE 4	15	ANGOLA SOUTH	240	1	240	241	1	374	64%
	16	STEUBENVILLE	222	2	223	224	1	423	53%
	17	WATERLOO	78	1	77	79	2	177	45%
P2P			369	4	368	373	5		
Total			5261	23	5262	5284	22	8424	60%



BROADBAND UPDATE

August 2026

SERVICE INSTALLATION REPORT

	NEW ORDERS HISTORICAL AVERAGE	14.14503817
	AVERAGE NEW ORDERS /WEEK (LAST TWO MONTHS)	14
	TODAY	8/21/2026
	DAYS LEFT IN THE YEAR	132
	WEEKS LEFT IN THE YEAR	18
	PROJECTED NEW ORDERS	252
	TOTAL PROJECTED ACTIVE ACCOUNTS	5251
	TOTAL PROJECTED ACTIVE FTTH MEMBERS	108
	PROJECTED TAKE RATE	60.7%
	FULL ACTUAL TAKE RATE	59.30%
	FTTH ACTUAL TAKE RATE	58.19%
	WEEKLY DISCONNECTS HISTORICAL AVERAGE	7.363636364
	AVERAGE DISCONNECTS/WEEK (LAST TWO MONTHS)	8
	PROJECTED DISCONNECTS	144

➤ SERVICE INSTALLATIONS TO DATE:

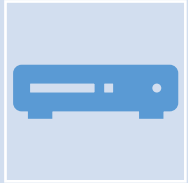
- 5132 ACTIVE SUBSCRIBERS AS OF 8/21/26.

➤ RUN RATE

- NEW ORDERS WEEKLY AVERAGE FELL TO 14 OVER THE PAST MONTH RESULTING IN THE AVERAGE WEEKLY INSTALLS FALLING TO 12 PER WEEK AS WELL.
- AVERAGE WEEKLY SERVICE DISCONNECTS FELL FROM 8 TO 7 FROM THE PRIOR MONTH.

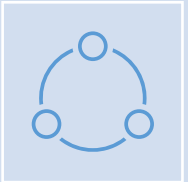
➤ CRESTED 4900 FTTH MEMBERS THIS MONTH

FTTH STATUS REPORT



SURF CIRCUIT DAMAGE CAUSED US TO RELY ON A SINGLE INTERNET FEED FROM 8/14 TO 8/19

THIS EXPOSED THE NEED TO UPGRADE TO 30Gb/s SOONER THAN ANTICIPATED. THE SECONDARY CAPCON CIRCUIT ALLOWED US TO OVERSUBSCRIBE THE LINE WHICH ALLOWED ALL OF OUR MEMBERS TO STAY CONNECTED UNINTERRUPTED.



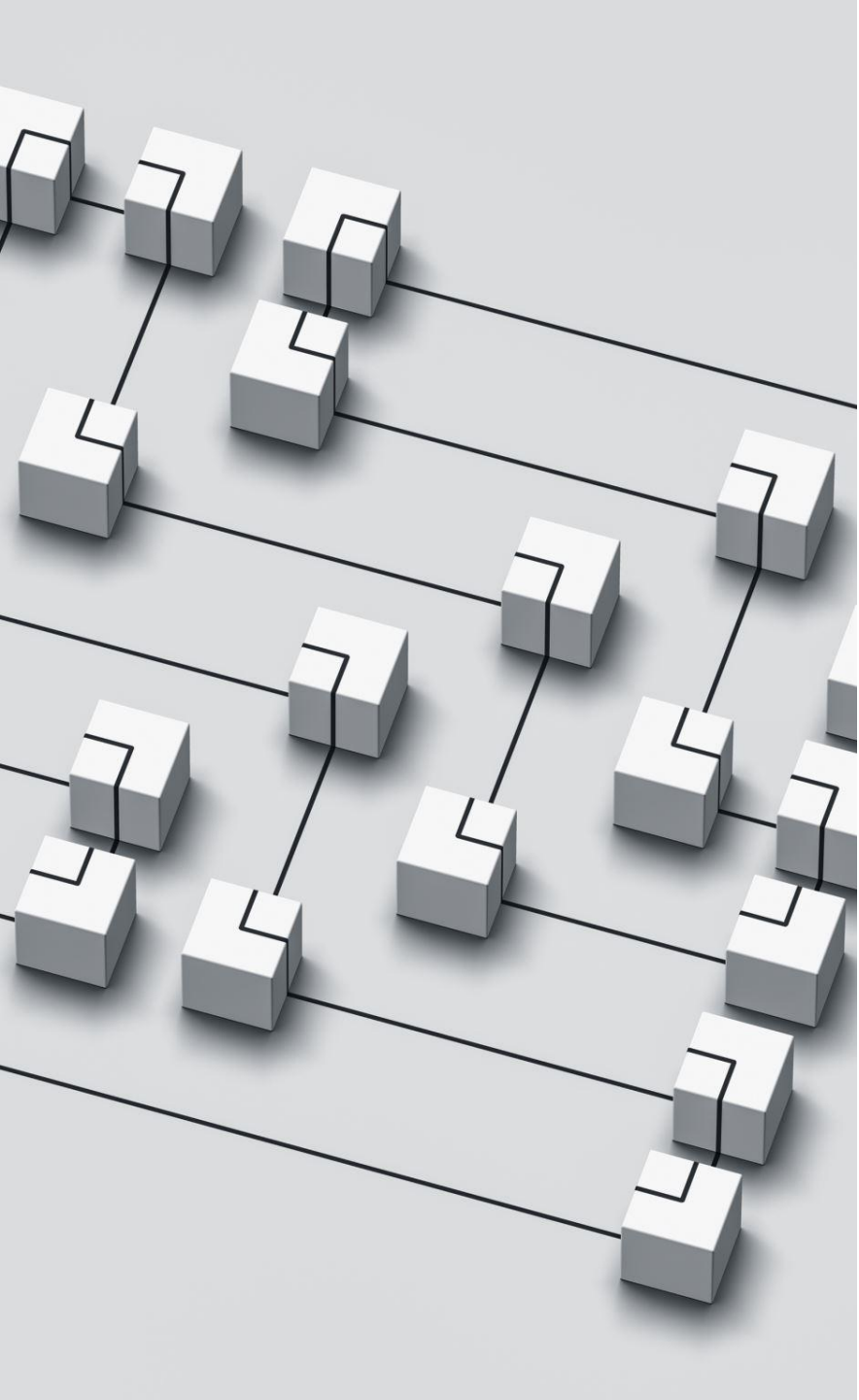
BANDWIDTH USAGE

COMBINED HUTS BANDWIDTH USAGE SURPASSED OUR LIMIT OF (24.5Gb/s) DURING PEAK TIMES. SOLIDIFYING THE NEED TO UPGRADE THIS YEAR TO 30Gb/s.



CONEXON RETAINER MONTHLY FEE

NEW BILL RECEIVED FOR AUGUST AND THE RETAINER FEE HAS BEEN REMOVED ENTIRELY



P2P/COMMERCIAL STATUS REPORT

➤ NEW SERVICE INQUIRIES / SIGN UPS

- COMPASSION PREGNANCY CENTER
- LAGE GAGE MINI-STORAGE
- DOCK SOLUTIONS

➤ SERVICE INSTALLS COMPLETED:

- GRABER POST
- RETIREMENT HOME TV – CAMERON WOODS
- STAR TECHNOLOGIES
- KEMCO INTERNATIONAL
- COMMERCE VILLAGE PLAZA CONSTRUCTION COMPLETED

- PENDING INSTALLS FOR PANACHE SALON AND BENCHMARK

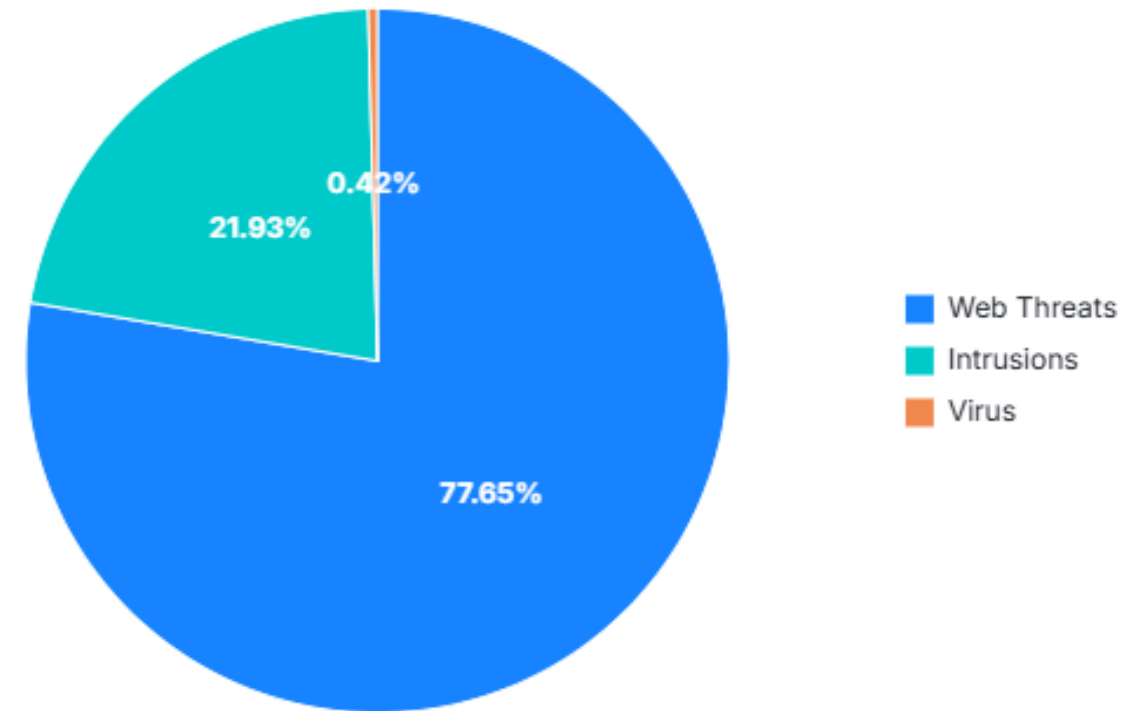
➤ CAMERON PHARMACY CONSTRUCTION COMPLETED.

STATISTICS CONT'D

- IN THE LAST MONTH WE HAVE BLOCKED 83,434 WEB THREATS AND 23,565 INTRUSIONS AND 451 VIRUS FOR OUR MEMBERS.

Blocked Threats

From ProtectIQ



[More details](#)

CALL CENTER STATISTICS

NRTC CALL CENTERS HANDLE BOTH
OVERFLOW MEMBER SERVICE CALLS
AS WELL AS TECH SUPPORT CALLS

CALLS REFERRED BACK TO US DURING BUS. HOURS	41
CHECKING ON AN EXISTING TICKET	5
ESCALATED TO BUSINESS OFFICE	40
AFTER HOURS ESCALATED TO DAVE	2
CALL CENTER RESOLVED	34
DISCONNECTED BEFORE ANSWERED	3
OUTAGE RELATED SERVICE ORDERS	40



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

August 31, 2026 at 6:00pm

CFC Capital Credit Allocation

CFC Capital Credit Allocation



National Rural Utilities
Cooperative Finance Corporation

IN053 Steuben County Rural Electric Membership Corporation

Allocation for 2026	\$105,033.35
Retirement for 2026	\$52,516.68
Retirement for 2001	\$5,687.13
Total Retirement	\$58,203.81
Less: Integrity Fund Contribution	\$0.00
Less: Withholdings	\$0.00
Distribution, Net	\$58,203.81



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

August 31, 2026 at 6:00pm

WVPA Capital Credit Allocation

WVPA Capital Credit Allocation



- **On July 30th we received \$296,956 in Capital Credits from WVPA.**
 - These funds were from allocated years 2007 and 2008.
- Board Decision is needed to return these funds back to the membership.
- **FIFO** (*First In First Out*) or **LIFO** (*Last In First Out*)
 - Traditionally Steuben REMC has been retiring on a FIFO.
 - Discussion on retiring WVPA on a LIFO process and Retire future REMC allocations on a FIFO. This would allow newer members to receive CC at least once a year.



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

August 31, 2026 at 6:00pm

Strategic Planning Review

Next Steps

Strategic Goal Quarterly Dashboard

STRATEGIC GOALS — QUARTERLY BOARD DASHBOARD				
MEMBER SERVICES				
Year	2027		Quarter	Q1
STRATEGIC AREA & KEY RESULTS				
Strategic Area	Metric	Actual / YTD	Target	Status
Community Outreach	Coffee Chats		4	Pending
Community Outreach	Community/member outreach events		2	Pending
Community Outreach	Podcasts		4	Pending
Facebook	Avg comments + shares per local post		25.7	Pending
Facebook	Broadband posts		3	Pending
Facebook	Community and Education posts	1	2	Off Track
Facebook	Indiana Magazine posts		4	At Risk
Facebook	Local vs. non-local engagement lift		20.00%	Pending
Facebook	Routine engagement rate		2.19%	Pending
Facebook	The People of REMC posts	3	3	Goal Met
Indiana Connection	Custom content per issue		2	Pending
Indiana Connection	Email click rate		1.98%	Pending
Indiana Connection	Email open rate		24.99%	Pending
Internship / Capstone	Prepare internship/capstone work		Complete	Off Track
Scholarships	Launch scholarship application process	In-progress	2	On track
Website	Redesign and test website	Complete	4	Goal Met
Youth Programs	Promote youth program applications		92.213	Off Track
YouTube	Average views per video		92.21	Pending
YouTube	Average watch time per video		2:23	Pending
YouTube	Channel subscribers		45	Pending
YouTube	Qualifying videos posted		2	Pending
STATUS LEGEND				
GREEN Goal Met	YELLOW On Track	ORANGE At Risk	RED Off Track	
Dashboard shows only current quarter goals.				



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

August 31, 2026 at 6:00pm

Corporate Council Report



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

August 31, 2026 at 6:00pm

Other Business

Other Business

CFC Voting Delegate- NRECA
Regional Meeting Meeting

2026 IEC Lineman Rodeo

IT Manager Update

December Board Meeting
Time and Date



Allan Berg, CEO
Presque Isle Gas & Electric



District 4 Candidate Profiles

Other Rural Electric Affiliations: Board member and past chairman, PIE&G (17 years); director, Rural Electric Supply Cooperative, Wolverine Power Electric Company (G&T) and Michigan Electric Cooperative Association; past member, NRECA Resolutions Committee; current member, NRECA Broadband Operations Advisory Committee.

Former Occupations: Owner and chief executive officer, Advanced Assessing Solutions, Berg Consulting, Inc, 3a Investments, Water Land Realty and ALJO Properties, Inc.; administrative hearing officer, Michigan State Tax Tribunal; GIS analyst, Presque Isle County.

Civic, Service and Fraternal Organizations: Past supervisor Belknap Township (elected); past gubernatorial appointee, Michigan State Assessor's Board; alumni, Interlochen Arts Academy; organist/pianist/choir/music director, St. Peter's/St. John/St. Dominic churches in Presque Isle County; past treasurer, Rogers City Area Fire Department Authority; and past director, Rogers City Area Ambulance Authority.

Education: MBA, business administration/management, Central Michigan University; Bachelor of Science, public accounting and business/management, Lake Superior State University; Associate of Science, computer systems network administration, Alpena Community College. NRECA Credentialed Cooperative Director and Board Leadership Certificates.



Brett Perkins
General Manager & CEO - Tricounty Rural Electric

Other Rural Electric Affiliations: Director, Buckeye Power Inc., Buckeye Power Generating LLC and United Utility Supply; president, Ohio Cooperative Managers Association; and member, 2008 CFC Forum Planning Committee.

Former Occupations: Chief financial officer, North Western Electric Cooperative; 20 years of cooperative leadership experience in CEO and CFO roles; 14 years of experience as an assistant vice president/officer at Huntington National Bank.

Civic, Service and Fraternal Organizations: Director, Regional Growth Partnership (JobsOhio); member, Henry County Chamber of Commerce; past president, Sherwood Area Lions Club.

Education: Bachelor of Business Administration, management, University of Toledo. Completion, NRECA course on Cooperative Financial Planning.

****Voting Delegate will need to be selected****
District 4 Meeting will be on Thursday September 10,
2026 at 11am
Attending: Gary, Gus, and Keith



2026 IEC LINEMAN RODEO

- Our team placed 13th out of 29 in the overall team competition.
- Gaven Kolb, Hunter Stultz, & Daylon Ulrich

- IT Manager Update
- System Engineer Position has been posted
- December Board Meeting Time & Date

December 2026						
						
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24 Christmas Eve	25 Christmas Day	26
27	28	29	30	31 New Year's Eve		



Schedule of Events

- **September 1st & 2nd** - Wabash Valley Power Pre-Board Meeting deep dive on 1st and monthly Board Meeting on 2nd in Indy, IN
- **September 7th**– Labor Day. Office will be closed
- **September 9th-11th**- NRECA Reginal Conference in Columbus, OH. Gary, Gus, & Kieth attending
- **September 21th**– IEC New CEO Introduction Meeting
- **September 28th** – Steuben County REMC Board Meeting Dinner at 5:30 and Meeting at 6:00pm

September 2026

Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1 Wabash Board Meeting– Deep Dive	2 Wabash Board Meeting	3	4	5
6	7 Labor Day Office is Closed	8	9 /————	10 NRECA Reginal Conference Columbus,	11 ———/	12
13	14	15	16	17	18	19
20	21 IEC– CEO Meeting	22	23	24	25	26
27	28 REMC Board Meeting At 6:00pm	29	30			