



REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

August 31, 2026 at 6:00pm

- 1. Call to Order**
- 2. Roll Call**
- 3. General Consent Items**
 - a. Agenda
 - b. Minutes of July 27, 2026, Board Meeting
 - c. Bills
 - d. Director Expenses
 - e. New Hookups
 - f. New Memberships
- 4. Informative Reports**
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. IEC Board Meeting
 - g. Member Services Report
 - h. Broadband Update
 - i. WVPA Capital Credit Allocation
 - j. Strategic Planning Action Items
- 5. Executive Session**
 - a.
- 6. Decisions Needed**
 - a.
- 7. Corporate Council Report**
 - a.
- 8. Other Business**
 - a. CFC Voted Delegate- NRECA Regional Meeting
 - b. IT Manager Update
 - c. 2026 Lineman Rodeo
 - d. December Board Meeting Time & Dates
- 9. Calendar & Announcements**
 - a. Next Regular Meeting September 28, 2026
- 10. Adjournment**

REGULAR MEETING OF THE BOARD OF DIRECTORS
STEUBEN COUNTY REMC
July 27, 2026

A meeting of the Board of Directors of the Steuben County REMC was held at the principal business office of the Cooperative in Angola, Indiana, beginning at 6:00 p.m. on Monday, July 27, 2026. The following took place:

1. Call to Order. The regular meeting of the Board of Directors was called to order by **President Gary Shough**.
2. Roll Call. Roll call was taken by **Secretary/Treasurer, Samuel “Gus” Reed**, all Board Members were present. Also present were **CEO Steven Kahle** and **Attorney Nicholas C. Fee**.
3. General Consent Items. The following items were reviewed and approved:
 - a. Agenda. The agenda for the meeting was approved.
 - b. Minutes of June 29, 2026, Board Meeting. The minutes for the June 29, 2026, Board Meeting were approved.
 - c. Bills. The bills for the past month were reviewed and approved.
 - d. Director Expenses. Director expenses were reviewed and approved.
 - e. New Hookups. New hookups were reviewed and approved.
 - f. New Memberships. New memberships were reviewed and approved.
4. Informative Reports.
 - a. CEO Financial Reports. **CEO Steven Kahle** presented the financial reports.
 - b. Re-Comm Update. No report.
 - c. Operation Roundup. **CEO Steven Kayle** presented an update. Next meeting is Wednesday, July 29, 2026.
 - d. Safety Meeting. **CEO Steven Kahle** presented the safety report.
 - e. WVPA Board Meeting. **Larry Jack** presented a review of the WVPA Board Meeting.
 - f. Member Services Report. **CEO Steven Kahle** presented the member services report.
 - g. Broadband Update. **CEO Steven Kahle** presented the broadband update.
 - h. Board Committees 2026-2027. **President Gary Shough** presented the standing Board Committees update.
 - i. Tracker Reduction. **CEO Steven Kahle** presented the tracker reduction update.

- i. Larry Jack made a Motion to keep tracker reduction the same. Kyle Stockwell seconded the Motion. Motion passed.
 - j. KRTA Review. **CEO Steven Kahle** presented a review of KRTA.
 - k. Policy Review. **CEO Steven Kahle** presented an update as to general policy reviews.
 - i. AI Policy. Motion to adopt and/or continue the current AI policy in the Employee Handbook by Keith Keller. Motion second by Carter Snider. Motion passed.
 - ii. Length of Service Awards. Motion to adopt the proposed Length of Service Awards by Secretary Gus Reed. Motion second by Neasa Kalme. Motion passed.
 - iii. Thanksgiving/Christmas Gift. Motion that Directors and employees receive the same Thanksgiving/Christmas gift by Carter Snider. Motion second by Larry Jack. Motion passed.
 - l. Strategic Planning. **CEO Steven Kahle** presented an update as to strategic planning and addressed action item preferences of the Board.
- 5. Executive Session. None.
- 6. Decisions Needed. None.
- 7. Corporate Counsel Report. **Attorney Nicholas Fee** presented his report.
- 8. Other Business:
 - a. Call-to-Order Review. **CEO Steven Kahle** presented a review of the new board member and employee login—Website: <https://remcsteuben.cloud.coop>. Navigate to the “Applications link” on the right side of the login page. More improvements are forthcoming.
 - b. IT Manager Review. **CEO Steven Kahle** presented an update as to incorporating an IT Manager, including an IT cost assessment.
 - c. Christmas Party/Awards Banquet. General discussion held concerning continuing the Christmas Party/Awards Banquet.
- 9. Calendar & Announcements. **Secretary Gus Reed** presented an update concerning classes for winter school, CCD, BLC, and continuing education—and any limitations therein. General discussion held. Wabash Board Meeting scheduled August 4, 2026. WVPA Prairie State Energy Tour scheduled August 5, 2026. REMC Golf Outing scheduled Friday, July 31, 2026, at 3:00 p.m. at Hidden Valley Golf Course. IEC Board Meeting scheduled August 19, 2026. Lineman Rodeo scheduled August 20, 2026. The next regular meeting is scheduled for Monday, August 31, 2026, at 6:00 p.m.

- a. Board Approval for Attending Continuing Education. Motion to approve Gus Reed and Kyle Stockwell going to Nashville to take up to 5 continuing education courses from December 11 through December 15, 2026, made by Marc Nelson. Motion second by Carter Snider. Motion passed.

10. Adjournment. There being no other business, the meeting was adjourned.

President, Gary Shough

ATTEST:

Samuel "Gus" Reed, Secretary- Treasurer

Check #	Name	Description	Date	Amount
20260931	Advanced Auto	Water Pump, Intercooler, Willms Pos	07/23/2026	1,621.01
20260932	At&T Mobility	Cell Phones & Tablets	07/23/2026	1,853.76
20260933	Elizabeth Welch	Petty Cash	07/23/2026	167.50
20260934	Emk Networks Llc	July 3Rd On Call	07/23/2026	875.00
20260935	Frontier	Business Line	07/23/2026	735.28
20260936	Indiana Electric Cooperatives	Monthly Dues, Training, Reap, Reg Com	07/23/2026	16,143.27
20260937	Stuart C. Irby Co	60406RI Klein Hard Hat	07/23/2026	1,101.03
20260938	Kim Regadanz	Cleaning Supply Reimbursement	07/23/2026	782.37
20260939	Larrys Lock And Safe	Mon-Basic Yearly, Alarm System	07/23/2026	295.00
20260940	Nisc	June 2026 Print Services	07/23/2026	25,374.90
20260941	Pioneer Utility Resources	Social Media Management	07/23/2026	840.00
20260942	Quill Corporation	White Tabs, Ink, Copy Paper	07/23/2026	288.02
20260943	Ritchie Installation	Aerial Drop, Install Nid, Splice	07/23/2026	14,889.40
20260944	Power Line Supply	1935 L Lg. Work Gloves	07/23/2026	186.18
20260945	Slate Rock Fr	Tyler S Clothing	07/23/2026	1,151.29
20260946	Tantalus Systems	Vc-910-1 Gateway	07/23/2026	714.50
20260947	Wildman Corporate Apparel	Mats & Towels	07/23/2026	50.46
20260948	Sarah Strzempka	Golf Shirts	07/23/2026	113.25
20260994	Acs Graphics	Truck Graphics	07/30/2026	291.55
20260995	American Electric Power	Rental Fee, Impco Poles	07/30/2026	977.00
20260996	Best-One Tire & Auto Care	Labor	07/30/2026	218.08
20260997	Brownstown Electric Co.	Tall Meter Cover	07/30/2026	11,597.94
20260999	Custom Truck One Source	Toggle Switch	07/30/2026	115.01
20261000	Higbee Welding Shop	Misc	07/30/2026	1.54
20261001	Iupps	June 26 Ticket Fees	07/30/2026	989.90
20261002	Stuart C. Irby Co	Guy Strain Insulator,5/8X12 Upset Bolt	07/30/2026	3,383.23
20261003	Garrett Keiser	Wabash Valley Mtg	07/30/2026	231.00
20261005	Purity Cylinder Gases, Inc.	Propane	07/30/2026	61.04
20261006	Quadient Finance Usa, Inc	Postage	07/30/2026	600.00
20261007	Ritchie Installation	Aerial Drop, Ug Drop, Install, Fusion	07/30/2026	23,487.60
20261009	Techline, Inc	8108199/Db-2000Ft Fiber, Flat 4 Drop, V	07/30/2026	19,260.00
20261010	Truland Equipment	Skidsteer Rental & Finance Charge	07/30/2026	272.18
20261011	Wildman Corporate Apparel	Mats & Towels	07/30/2026	50.46
20261012	City Of Angola	Street Cut Permit	07/30/2026	100.00
20261013	Countryside Towing	Truck 8, In County Tow	07/30/2026	80.00
20261014	Christopher Meyer	Power Moves Rebate	07/30/2026	2,000.00
20261015	Uline	Fire Extinguisher Cover	08/06/2026	94.80
20261016	Brandi Boggs	Clothing Allowance	08/06/2026	175.00
20261017	Brownstown Electric Co.	Grd Lug 30426-2	08/06/2026	14,841.58
20261018	Angola Auto Supply	Oil Bath Hub	08/06/2026	9.80
20261019	Conexon, Llc	Noc	08/06/2026	14,520.00
20261020	Emk Networks Llc	Weekend On Call, Service Call	08/06/2026	915.00
20261021	Higbee Welding Shop	Hitch Pin	08/06/2026	7.35
20261022	Stuart C. Irby Co	Ob44/ Wr 159, 5/8 Msc M B 14"	08/06/2026	2,431.90
20261023	J & K Communications	New Truck	08/06/2026	2,821.60
20261024	Kimball Midwest	Lubricant	08/06/2026	126.86
20261025	Kim Regadanz	Cleaning	08/06/2026	720.00
20261026	Mcmahon'S Best-One	Ir Reflex	08/06/2026	910.30
20261027	Milsoft Utility Solutions	Direct Care Agreement	08/06/2026	222.91
20261028	National Rural Electric Co-Op Assn	Subscription To Legal Reporting Service	08/06/2026	185.00
20261029	Online Information Services	Utility Exchange Report	08/06/2026	114.20
20261030	Parkview Occupational Health	Eap Contracted Services	08/06/2026	70.95
20261031	Quill Corporation	Stapler, Flip Chart Marker	08/06/2026	29.24
20261032	Ritchie Installation	Aerial Drop, Ug Drop, Install, Fusion	08/06/2026	9,114.70
20261033	Power Line Supply	Sec Term Adapter	08/06/2026	3,392.97
20261034	Slate Rock Fr	Spencer Kane Clothing	08/06/2026	99.63
20261035	Steuben County Remc	Hsa Deposits	08/06/2026	3,524.05
20261036	Surf Air Wireless Llc	Monthly Statement	08/06/2026	5,000.00
20261037	Truland Equipment	Motomix Quart Cans	08/06/2026	78.62
20261038	United Utility Supply	Poles	08/06/2026	18,748.12

20261039 Wildman Corporate Apparel	Wildman	08/06/2026	50.46
20261040 Gds Associates, Inc	Arc Flash Study	08/06/2026	498.75
20261041 Altec Industries, Inc.	Tk 33 Vehicle Collision	08/13/2026	1,445.10
20261042 American Safety & First Aid	Service Call, Peroxide, Lens Towelettes	08/13/2026	38.41
20261043 Brownstown Electric Co.	Sec Term Adapter, Rx5U 40-6 4/0 Pin T	08/13/2026	12,992.21
20261045 Custom Truck One Source	Two Section Pilot Controller	08/13/2026	1,304.76
20261046 Frontier	Answering Service	08/13/2026	232.96
20261047 Indiana Electric Cooperatives	Indiana Connection	08/13/2026	7,887.68
20261048 Stuart C. Irby Co	#4 Wrap Loc	08/13/2026	2,235.08
20261049 Kendall Electric Inc.	Fuse	08/13/2026	255.67
20261050 Spencer Kane	Glems School	08/13/2026	75.00
20261051 Midsolv Llc	Server Monitoring & Email Services	08/13/2026	2,662.75
20261052 Namon Meyers	Boots	08/13/2026	235.35
20261053 Nreca Group Benefits Trust	Vision, Dental, Life, Group Iman	08/13/2026	58,349.12
20261054 Nreca	Admin Fee	08/13/2026	3,888.51
20261055 Ritchie Installation	Aerial Drop, Ug Drop, Install, Splice	08/13/2026	10,243.05
20261056 Steuben County Community Foundation	Operation Round Up	08/13/2026	3,742.31
20261057 Steuben County Remc	Fiber Huts	08/13/2026	787.79
20261058 Utility Truck Equipment	Versalift, Articulating/Telecoping Tower	08/13/2026	269,466.38
20261059 Visa	Wvpa Meeting \$145.08	08/13/2026	13,349.47
	Nreca Meeting \$4,040.28		
	Fuel \$94.79		
	Freedcamp \$8.99		
	Annual Mtg Prizes \$4,082.08		
	Chat Gpt \$20.00		
	Mailchimp \$148.00		
	Adobe \$53.49		
	Board Meeting \$243.78		
	Hydration Drinks \$39.43		
	4Th Of July Parade \$215.01		
	Office Lunch \$43.42		
	Dot Books \$545.70		
	Bb Lables \$396.35		
	Postage \$8.05		
	Music Fest Candy \$216.07		
	Strategic Planning \$478.86		
	Clothing \$147.00		
	Shop Misc \$255.01		
	Adobe \$21.39		
	Autocad \$577.80		
	Cdl Test \$195.00		
20261060 Wildman Corporate Apparel	Mats & Towels	08/13/2026	50.46
20261061 Tipmont Remc	July 20-21 Facilitaion Of Strategic Plan	08/13/2026	2,033.04
20261062 At&T Mobility	Phones & Tablets	08/20/2026	1,853.76
20261063 Brownstown Electric Co.	Estex Glove Bag #2426	08/20/2026	115.85
20261064 Calix Inc	Smarthome Upgrade	08/20/2026	19,890.00
20261065 Capcon Networks Llc	Dedicated Internet Access	08/20/2026	5,940.00
20261066 Angola Auto Supply	Oil	08/20/2026	62.05
20261067 Angola City Utilities	Water & Sewer	08/20/2026	164.84
20261068 Cliftonlarsonallen Llp	Regulatory Compliance Fee	08/20/2026	210.00
20261069 Custom Truck One Source	Auger	08/20/2026	283.24
20261070 Disa Global Solutions	Drug Testing	08/20/2026	277.50
20261071 Hi-Line Utility Supply Co Llc	Gloves & Sleeves	08/20/2026	516.25
20261072 Emk Networks Llc	In Home Install, Weekend On Call	08/20/2026	830.00
20261073 Fastenal	Misc Parts	08/20/2026	483.91
20261074 Frontier	Business Line	08/20/2026	736.40
20261075 Hometown Media	Sports Sponsorship	08/20/2026	2,000.00
20261076 Indiana Electric Cooperatives	Monthly Dues, Job Training, Reap, Com	08/20/2026	16,143.27
20261077 Stuart C. Irby Co	Gs2029E Calix 100-06034 Gigaspire U4	08/20/2026	3,591.52
20261078 Keystone Cooperative	Fuel	08/20/2026	9,280.91
20261079 Kim Regadanz	Cleaning	08/20/2026	782.38

20261080 M & C Trenching	375 Ln 750 Snow Lk	08/20/2026	2,863.00
20261081 Nisc	July 2026 Misc, Ams, Recurring	08/20/2026	25,636.13
20261082 Neonova Network Services	Support	08/20/2026	3,468.74
20261083 Old Prairie Products, Inc.	A23	08/20/2026	21.17
20261084 Pioneer Utility Resources	Social Media Management	08/20/2026	840.00
20261085 Priority 1 Postal Station	Ship To Hiline	08/20/2026	204.80
20261086 Quadient Finance Usa, Inc	Postage	08/20/2026	600.00
20261087 Quill Corporation	Liner Waste, Papertowel, Paper	08/20/2026	358.00
20261088 Ritchie Installation	Aerial Drop, Lash, Ug Drop, Pull Drop	08/20/2026	10,525.10
20261089 Power Line Supply	#4 Acsr Wire	08/20/2026	7,195.40
20261090 Selking International	Sensor, Core	08/20/2026	1,060.95
20261091 Steuben County Remc	Hsa Deposit	08/20/2026	3,374.05
20261092 Swick Broadcasting Company	Wiki	08/20/2026	2,970.00
20261093 Utility Truck Equipment	Latch, Adjust, Padlock	08/20/2026	53.00
20261094 4Voice	4Voice Inv	08/20/2026	608.46
20261095 Washler, Inc	Trash & Recycling	08/20/2026	238.67
20261096 Wildman Corporate Apparel	Mats & Towels	08/20/2026	51.21

Nick Fee	Legal Fees and meeting exp	2,900.00
Directors	Director Expenses	19,338.70
Indiana Department of Revenue	Sales & Use Tax	137,411.33
Indiana Department of Revenue	State and County W/H	12,266.08
IRS	Payroll Taxes (Federal & FICA)	65,870.86
NRECA	401 K	26,269.03
NRECA	Pension	58,756.32

Payroll	Regular Earnings	\$ 171,586.43	
	Overtime Wages	\$ 9,624.38	
	Gross Wages	<u>\$181,210.81</u>	181,210.81

TOTAL NOT INCLUDING POWER BILL 1,252,235.25

POWER BILL WIRED 1,835,001.59

TOTAL INCLUDING POWER BILL 3,087,236.84

Directors' Expenses 8/31/2026

Travel & Misc Expenses

	Vendor #	Misc	CFC Forum San Diego, Ca	NRECA Regional Meeting Columbus, OH	IEC Director Conference Fort Wayne, IN	IEC Power Exchange Conference Nashville	NRECA Legislative Conference DC	IEC Directors Course	IEC Director Retreat Carmel	IEC Annual Meeting	NRECA Annual Meeting Nashville	IEC Legislative Dinner	IEC Director Education	Total Travel Expense
Neasa Kalme	1581								1,632					1,632
Keith Keller	1585			599		4,733								5,332
Gary Shough	2826			599		5,248								5,847
Mike Kurtz	1631													-
Marc Nelson	2245					2,284	2,188							4,471
Larry Jack	1551													-
Samuel Reed	2633			1,314					1,538					2,852
Carter Snider	2918		2,828											2,828
Kyle Stockwell	3051													-
Total		-	2,828	2,512	-	12,264	2,188	-	3,170	-	-	-	-	22,962

Meeting Expenses

	Annual Meeting Committee	Attorney Interview	CFC Forum San Diego, Ca	NRECA Regional Meeting Columbus, OH	Lineman Rodeo	IEC Power Exchange Conference	NRECA Legislative Conference DC	IEC Directors Course	IEC Director Retreat Carmel	IEC Annual Meeting	NRECA Annual Meeting Nashville	WVPA meeting & Plant Tour	Executive Committee Meeting	Strategic Planning	Internet	Board Meetings New Rate	Total Per Diem	Total Director Expense
Neasa Kalme		513							1,000					1,025	480	4,101	7,119	8,750
Keith Keller		525				2,500								1,050	480	4,206	8,761	14,093
Gary Shough		528			500	3,000							528	1,056	480	8,224	14,316	20,163
Mike Kurtz		518												1,036	480	4,146	6,180	6,180
Marc Nelson		507				1,500	2,000							1,014	480	4,056	9,557	14,028
Larry Jack		507											507	1,014	480	4,056	6,564	6,564
Samuel Reed		507							1,000				507	1,014	480	4,056	7,564	10,416
Carter Snider		512	3,000									1,000		1,024	480	4,095	10,111	12,939
Kyle Stockwell		514												1,028	480	4,112	6,134	6,134
Total	-	4,631	3,000	-	500	7,000	2,000	-	2,000	-	-	1,000	1,542	9,262	4,320	41,051	76,306	99,268

New Memberships

Name		Service Address	Voting District
DUNTEN	DONALD	135 LN 250E LK PLEASANT	1
VANCE	NATALIE	6690 W 490 N LOT 432	1
KAIN	LISA	5400 N STATE RD 327	1
FARVER	MARY	6125 N 1065 W	1
MELCHI	GRIFFIN	5070 W STATE RD 120	1
TOPP	JOSEPH	7945 N 650 W	1
TRAVIS	BRENDON	5470 W 760 N BROWN HOUSE	1
PALERMO BLAKE	DIANE	80 LN 880 SNOW LK	2
CHANDLER	JIMMY	220 LN 425B JIMMERSON LK LOT 12	2
SLACUM	SCOTT	255 LN 201 LK PLEASANT	2
DENTON	BRIAN	15 LN 880 SNOW LK	2
YODER	MARLEE	200 LN 890 SNOW LK	2
PRESSNELL	ROBERTA	620 LN 301 BARTON LK	2
BELL	ROSHELLE	995 E 625 N	2
GITERSONKE	MATTHEW	220 LN 101 BARTON LK LOT 168	2
COOK	BRENT	220 LN 101 BARTON LK LOT 94	2
SIEKMAN	CATHY	175 LN 101 LK MINIFENOKEE	2
LECOMPTE	KRISTIE	195 LN 301B LOT 40 COLLINS BAY	2
HOHENVERGER	STEVE	195 LN 301B LOT 55 COLLINS BAY	2
MCCARTHY	AUDREY	5075 N STATE RD 827	3
HARVEY	ELIZABETH	4105 E PEACHY RD	3
MILLER	CONNOR	502 W FOLLETT LN APT E	3
DIEFENBACH	MICHAEL	200 E MCSWAIN B5	3
KEISTER	SHAWN	8425 W 300 N	4
MERRITT	PETER	485 N 900 W	4
SIPKA	GEORGE	5439 W 30 N	4
EDWARDS	NANCY	6290 W 350 N UNIT 4	4
MILLER	NICHOLAS	1410 WILLIAMS ST	5
RSMA MUNCIE, LLC		385 E 200 N	5
ALLSBORY	DEVON	1075 S 445 W	5
BROOKS	LISA	425 S SHOUP ST LOT 2	5
SANTOYO	ALONDRA	993 E 300 N LOT 12	5
NEDDEFF	NICHOLAS	205 LN 101 JIMMERSON LK	5
TAYLOR	MICHAEL	595 N EASTON DR	5
LEONARD	MATTHEW	4537 W BLACK OAK CIR	5
HEDRICK	DAVID	425 S SHOUP ST LOT 173	5
BALL	KATE	4340 W 110 S	5
BOOTWALA	SEEMA	1703 KREBS CT	5
WHITING	REBECCA	1890 N 450 W	5
RELIABLE LAND MANAGEMENT		70 S 600 E	6
PHELPS	JUANITA	3040 N OLD STATE RD 1	6
NESTER	COLIN	3204 N 250 E	6

PRESLEY	JOSHUA	8880 E 40 S	6
KRAUS	ANTHONY	5777 N 675 E BLDG 22	6
KALKIRTZ	MELISSA	700 LN 136 TURKEY LK	7
LUNA	SAMUEL S	3850 S 650 W	7
HELMUTH	MEGAN	2075 S 800 W	7
HALL	AUSTIN	10401 W 350 S	7
BUCKMASTER	HELEN J	3050 S 390 W	8
GLASER	LAURA	4230 CR 0	8
DARNELL	BEN	75 W 510 S	8
SMITH	STEPHANIE	705 W PARKWAY DR # 2	8
BUCHANAN	ANDREW	5520 S MERIDIAN RD	8
SIGLER	SUZANNA	3540 S 275 E	9
GEBHART	RHIANNON	155 S ARTHUR CT # A	9
STEELE	RORY	915 LN 201 BALL LK	9
SHOMO	KIRK S	440 LN 201 MCCLISH LAKE	9

TOTAL: 57

Name	Service Address	Voting District
Ken Schlemmer	5655 W STATE RD 120 UNIT 30	1
Kirk Casterline	5655 W STATE RD 120 UNIT 31	1
Mark E Rupp	360 LN 820B SNOW LAKE	2
Nicholas Fazekas	35 LN 101 HARBOUR COVE	2
VISTULA VALLEY INC	1407 W 700 N (FRONT GATE)	2
Vangordon Const Inc	5777 N 675 E BLDG 11	3
Vangordon Const Inc	6290 W 350 N UNIT 13	4
Cathy Wallace	35 LN 265 CROOKED LK	5
Rebecca Waite	1400 N 450 W	5
Kiracofe Homes	3115 N 405 W	5
Kiracofe Homes	3175 N 405 W	5
Kiracofe Homes	3035 N 415 W	5
Mbn Properties	845 NIBLICK CT	5
VANGORDON CONST INC	5777 N 675 E BLDG 22	6
Mark Stahl	3403 CR 22	8
Steve Tincher	5590 S 600 E	9

TOTAL: 16

Steuben County REMC

Monthly Operating Report

	Year to Date				Jul-26				This Month			
	Last year	This Year	Budget	Variance	Last year	Jul-26	Budget	Variance	Last year	Jul-26	Budget	Variance
Operating Revenue	\$18,272,222	\$17,964,318	\$18,248,906	-\$284,588	\$3,041,643	\$2,909,525	\$2,984,597	-\$75,072				
Kwh Sold	128,896,359	123,317,176	0	123,317,176	22,067,873	20,474,952	0	20,474,952				
Cost of Purchased Power	\$10,606,173	\$10,282,265	\$10,384,721	-\$102,456	\$1,906,097	\$1,835,002	\$1,743,101	\$91,901				
Kwh Purchased	135,045,941	128,578,132	0	128,578,132	23,714,860	23,180,753	0	23,180,753				
Distribution Expense - Operations	\$472,013	\$357,805	\$468,851	-\$111,046	\$62,782	\$58,070	\$74,511	-\$16,441				
Distribution Expense - Maintenance	\$825,944	\$928,539	\$1,033,567	-\$105,028	\$143,936	\$144,644	\$145,051	-\$407				
Consumer Accounts Expense	\$274,185	\$282,370	\$323,103	-\$40,733	\$39,340	\$38,111	\$45,286	-\$7,175				
Consumer Services & Info Exp.	\$81,498	\$85,140	\$157,387	-\$72,247	\$19,544	\$22,902	\$30,651	-\$7,749				
Sales Expense	\$63,846	\$67,781	\$50,286	\$17,495	\$7,894	\$8,411	\$7,100	\$1,311				
Administrative & General Expense	\$1,740,652	\$1,991,485	\$2,046,263	-\$54,778	\$259,234	\$273,360	\$270,382	\$2,978				
Total Operation & Maintenance Exp.	\$14,064,311	\$13,995,385	\$14,464,178	-\$468,793	\$2,438,826	\$2,380,499	\$2,316,082	\$64,417				
Depreciation & Amortization Exp.	\$1,705,535	\$1,805,048	\$1,815,321	-\$10,273	\$246,756	\$259,569	\$260,321	-\$752				
Tax Expense - Property	\$77,000	\$84,000	\$84,000	\$0	\$11,000	\$12,000	\$12,000	\$0				
Tax Expense - Other	\$0	\$0	\$2,303	-\$2,303	\$0	\$0	\$0	\$0				
Interest on Long Term Debt	\$1,334,229	\$1,350,263	\$1,350,260	\$3	\$195,343	\$195,271	\$195,270	\$1				
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Total Cost of Electric Service	\$17,181,075	\$17,234,696	\$17,716,062	-\$481,366	\$2,891,925	\$2,847,339	\$2,783,673	\$63,666				
Patronage Capital & Operating Margins	\$1,091,147	\$729,622	\$532,844	\$196,778	\$149,717	\$62,186	\$200,924	-\$138,738				
Non Operating Margins - Interest	\$12,681	\$12,806	\$12,950	-\$145	\$1,836	\$1,852	\$1,850	\$2				
Allowance for Funds Used During Const.	\$0	\$1,747	\$0	\$1,747	\$0	\$1,747	\$0	\$1,747				
Non Operating Margins - Other	\$2,715	\$925	\$0	\$925	\$224	\$0	\$0	\$0				
Generation & Transmission Cap. Credits	\$0	\$192,876	\$0	\$192,876	\$0	\$138,853	\$0	\$138,853				
Other Cap. Credits & Patronage Divid.	\$8,699	-\$8,412	\$600	-\$9,012	\$0	\$0	\$600	-\$600				
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Patronage Capital or Margins	\$1,115,246	\$929,563	\$546,394	\$383,169	\$151,777	\$204,638	\$203,374	\$1,264				

Steuben County REMC

Monthly Operating Report Fiber

	Year to Date				Jul-26		This Month	
	Last Year	This Year	Budget	Variance	Jul-25	Jul-26	Budget	Variance
Operating Revenue	\$2,605,207	\$2,670,861	\$2,563,260	\$107,601	\$371,081	\$393,637	\$375,776	\$17,861
Distribution Expense - Operations	\$32,362	\$32,160	\$33,643	-\$1,483	\$5,157	\$5,213	\$4,818	\$395
Distribution Expense - Maintenance	\$147,136	\$152,927	\$116,505	\$36,422	\$35,801	\$30,817	\$17,142	\$13,675
Consumer Accounts Expense	-\$1,261	-\$2,851	\$7,000	-\$9,851	\$0	-\$1,096	\$1,000	-\$2,096
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales Expense	\$4,295	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administrative & General Expense	\$396,584	\$430,746	\$484,169	-\$53,423	\$61,674	\$60,994	\$69,156	-\$8,162
Total Operation & Maintenance Exp.	\$579,116	\$612,982	\$641,317	-\$28,335	\$102,631	\$95,928	\$92,116	\$3,812
Depreciation & Amortization Exp.	\$911,228	\$959,871	\$967,435	-\$7,564	\$131,398	\$137,137	\$138,205	-\$1,068
Tax Expense - Property	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$1,012,229	\$1,028,263	\$1,028,260	\$3	\$149,343	\$149,271	\$149,270	\$1
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Broadband Service	\$2,502,574	\$2,601,116	\$2,637,012	-\$35,896	\$383,372	\$382,336	\$379,591	\$2,745
Patronage Capital & Operating Margins	\$102,633	\$69,745	-\$73,752	\$143,497	-\$12,291	\$11,301	-\$3,815	\$15,116
Non Operating Margins - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$102,633	\$69,745	-\$73,752	\$143,497	-\$12,291	\$11,301	-\$3,815	\$15,116



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

July 27, 2026 at 6:00pm

Outage Report

SAIDI (System Average Interruption Duration Index)

SAIDI = (Sum of all customer interruption durations) / (Total number of customers served)

July Outage Report

Monthly SAIDI Score	Major Event	Annual SAIDI Score	Annual SAIDI without Major Event	Total Monthly Outages	Total Members Affected this Month	Y to D Members Affected	AVG. Number Of Members
41.72	417.93	520.56	102.63	62	5693	24274	10854

Top 3 Monthly Causes	Duration	Members Affected
Major Storm	7/3 17:05PM-18:52 PM	3616
Trees	7/1 17:04 PM-18:45 PM 7/2 13:35PM-14:25 PM 7/5 11:00AM-13:11 PM	1968
Unknown Causes	7/18 2:00AM-3:11AM 7/ 20 7:38 AM- 8:17 AM	44

July		Year-to-Date	
2026	Hours	2026	Hours
	7576.63		93287.65
Last Year's Outage Hours			
July		Year-to-Date	
	1228.15		21531.01

Monthly Outage Highlights
7/3 NIPSCOTRANSMISSION OUTAGETO NEVEADA & ORLAND SUBS
7/1AND 7/5 TREEFELL AND OPENED OCR AT WALDEN WOODS
7/2 TREEFELL ON 3 PHASETAKING OUT NEVADA WEST CIRCUIT





SAFETY REPORT



August 2026

August 4, 2026- Robert White from IEC was here to conduct the August safety meeting with the topic being transformer safety backfeed. Robert and Dustin also conducted a crew visit.

There were no injuries or loss of time reported.



Schedule of Events

- **September 1st & 2nd** - Wabash Valley Power Pre-Board Meeting deep dive on 1st and monthly Board Meeting on 2nd in Indy, IN
- **September 7th**– Labor Day. Office will be closed
- **September 9th-11th**- NRECA Reginal Conference in Columbus, OH. Gary, Gus, & Kieth attending
- **September 21th**– IEC New CEO Introduction Meeting
- **September 28th** – **Steuben County REMC Board Meeting** Dinner at 5:30 and Meeting at 6:00pm

September 2026

Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1 Wabash Board Meeting– Deep Dive	2 Wabash Board Meeting	3	4	5
6	7 Labor Day Office is Closed	8	9 /————	10 NRECA Reginal Conference Columbus,	11 ————/	12
13	14	15	16	17	18	19
20	21 IEC– CEO Meeting	22	23	24	25	26
27	28 REMC Board Meeting At 6:00pm	29	30			