

Agenda

Steuben County REMC
Regular Board of Directors Meeting
December 22, 2023

1. Call to Order
2. Roll Call
3. General Consent Items
 - a. Agenda
 - b. Minutes of November 27, 2023 Board Meeting
 - c. Bills
 - d. Director Expenses
 - e. New Hookups
 - f. New Memberships
 - g. IUPPS Update
 - h.
4. Informative Reports
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. Member Services Report
 - g. Cyber Security
 - h. Broadband Update
 - i. 2024 Budget
 - j. NRTC Annual Meeting Voting Delegate
5. Decisions Needed
 - a. January 2024 Wholesale Power Tracker
6. Corporate Council Report
 - a.
7. Other Business
8. Calendar & Announcements
 - a. Next Regular Meeting January 29, 2024
9. Adjournment

**REGULAR MEETING OF THE BOARD OF DIRECTORS,
STEUBEN COUNTY REMC
November 27, 2023**

A meeting of the Board of Directors of the Steuben County REMC was held at the principal business office of the Cooperative in Angola, Indiana, beginning at 6:00 p.m. on Monday, November 27, 2023.

1. Call to Order. The meeting was called to order by **President Wayne Gingerich.**

The following proceedings took place after being duly moved and seconded. Each action taken or authorized was upon the unanimous vote of the Board or without dissenting vote or absenteeism, unless otherwise noted.

2. Roll Call. Roll call was taken and all Board Members were present. Also present were **CEO Kevin Keiser and Attorney James A. McEntarfer.**

3. General Consent Items. The following items were reviewed and approved:

- a. Agenda. The agenda for the meeting was approved.
- b. Minutes of October 30, 2023 Board Meeting. The minutes for the October 30, 2023, Board Meeting were approved.
- c. Bills. The bills for the past month were approved.
- d. Director Expenses. Director expenses were approved.
- e. New Hookups. New hookups were approved.
- f. New Memberships. New memberships were approved.
- g. IUPPS Update. The IUPPS update was reviewed and approved.

4. Informative Reports.

- a. CEO Financial Report. **CEO Kevin Keiser** reviewed the financial reports with the Board of Directors.
- b. Re-Comm Update. The Re-Comm, Inc. financial report was received and reviewed.
- c. Operation Roundup. The minutes from the October 11, 2023 Board Meeting for Operation Roundup Trust and the November Financial Report were received and reviewed.
- d. Safety Meeting. The safety report was received and reviewed.
- e. WVPA Board Meeting. **Larry Jack** reported on the WVPA Board Meeting.
- f. Member Services Report. **CEO Kevin Keiser** presented the Member Services Report.
- g. Cyber Security. The cyber security report was received and reviewed.
- h. Broadband Report. **CEO Kevin Keiser** presented the Broadband construction progress, service installation, and subscriber/outage statistics.
- i. Point 2 Point (P2P) Rate Review. **CEO Kevin Keiser** presented a report on the existing rate structure, and information obtained regarding the market for dark fiber rates. Upon motion duly made and seconded, it was unanimously resolved

to change the lease rates for dark fiber only to \$200.00 per strand per connection within a community and a per mileage charge of \$30.00 per mile rounded to the nearest mile between communities. The rate shall become effective in accordance with the existing contractual obligations.

- j. Accord Cash Call. **CEO Kevin Keiser** reviewed his presentation made at the October 30, 2023 meeting as well as a new secondary option. Following Board discussion, the secondary option of \$115,000.00 over four (4) years was approved.
 - k. Preliminary 2024 Budget. **CEO Kevin Keiser** presented and reviewed in detail 2024 electric, cash, broadband, broadband cash, consolidated, and consolidated cash preliminary budgets.
 - l. January 1, 2024 Wholesale Power Tracker Review. **CEO Kevin Keiser** presented information regarding the January 1, 2024 Wholesale Power Tracker. The Board decided to table a decision on the tracker until the December 2023 meeting.
5. Decisions Needed. None.
6. Corporate Counsel Report. **Attorney James A. McEntarfer** presented his report.
7. Other Business. **President Wayne Gingerich** advised the Indiana Electric Cooperative Annual Meeting is next week and also presented information regarding Carter Snider's attendance of class(es). **Marc Nelson** informed he attended the Annual Elected Representative's Appreciation Dinner.
8. Calendar and Announcements. The next regular meeting is scheduled for Friday, December 22, 2023 at 11:30 a.m.
10. Adjournment. There being no other business, the meeting was adjourned.

President, Wayne Gingerich

ATTEST:

Gary Shough, Secretary-Treasurer

CHECKS WRITTEN SINCE NOVEMBER 2023 BOARD MEETING

Check #	Name	Description	Date	Amount
20231693	Anixter Inc	Grey Terminator	11/23/2023	1,071.89
20231694	At&T Mobility	Cell Phones & Tablets	11/23/2023	1,809.23
20231695	Elizabeth Welch	Clothing Allowance	11/23/2023	123.86
20231696	Brownstown Electric Co.	400A (320) Meter Base	11/23/2023	26,297.10
20231697	Calix Inc	Subscriber Experience Bundle	11/23/2023	5,932.50
20231698	Angola Auto Supply	Antifreeze	11/23/2023	166.79
20231699	Cliftonlarsenallen Llp	Federal And State Compliance	11/23/2023	210.00
20231700	Environmental Protection Services	Gc Tests-Oil, Transportation Route	11/23/2023	469.75
20231701	Ervin Cable Construction, Llc	Feeder 4-1	11/23/2023	258,589.68
20231702	Frontier	Business Line	11/23/2023	421.96
20231703	Indiana Fore	Fore Donation	11/23/2023	2,000.00
20231704	Indiana Electric Cooperatives	Monthly Dues, Job Training, Reap Fee	11/23/2023	13,766.62
20231705	Kendall Electric Inc.	Shop Lights	11/23/2023	2,508.86
20231706	Kimball Midwest	Power Tap Set	11/23/2023	587.43
20231707	Nisc	Oct Print Services	11/23/2023	26,307.42
20231708	Neonova Network Services	Customer Support, Isp Tech Support	11/23/2023	7,346.70
20231709	Pioneer Utility Resources	Social Media Management	11/23/2023	740.00
20231710	Quill Corporation	Canned Air Dusters	11/23/2023	99.50
20231711	Power Line Supply	1/2" Braided Nylon Rope	11/23/2023	3,744.47
20231712	Techline, Inc	Dn33-Scremc	11/23/2023	43,762.03
20231713	Vonalas, Inc	Ug Drop, Install, Fusion	11/23/2023	49,486.25
20231714	Wildman Corporate Apparel	Mats & Towels	11/23/2023	49.18
20231715	Angola Seed & Supply Llc	Salt For Parking Lot	11/23/2023	306.72
20231716	Hose & Automation	Hydraulic Hoses For Bucket Trucks	11/23/2023	9,587.67
20231761	Anixter Inc	C2Sxd Itron Meter R960501	11/30/2023	7,825.06
20231762	Elizabeth Welch	Petty Cash	11/30/2023	163.60
20231763	Bradley Overhead Door	General Service Doors	11/30/2023	160.00
20231764	Calix Inc	Calix Gigaspire - Gs4227W	11/30/2023	137,254.61
20231765	Angola Auto Supply	Filters	11/30/2023	1,990.09
20231766	Disa Global Solutions	Alcohol & Drug Testing	11/30/2023	402.00
20231767	Ervin Cable Construction, Llc	Feeder 4-2	11/30/2023	6,712.03
20231768	Iupps	Iman Tickets	11/30/2023	1,241.65
20231769	Indiana Electric Cooperatives	Creative Services Program	11/30/2023	500.00
20231770	Neasa Kalme	Iec Meeting	11/30/2023	578.71
20231771	Kim Regadanz	Cleaning	11/30/2023	917.32
20231772	Matt Lorntz	Clothing Allowance	11/30/2023	235.40
20231773	Midsolv Llc	Server Monitoring & Email Service	11/30/2023	65.00
20231774	Mytra Consulting	Consulting	11/30/2023	187.50
20231775	Marc Nelson	Legislation Dinner	11/30/2023	738.53
20231776	Real Clean Incorporated	Wash Windows	11/30/2023	120.00
20231777	Carter Snider	Online Meeting	11/30/2023	400.00
20231778	Steuben County Remc	Hsa Deposits	11/30/2023	3,522.35
20231779	Tyler Stuckey	Clothing Allowance	11/30/2023	54.90
20231780	Tantalus Systems	Tc-1220-Rd C2S Intel. Endpt. Mod.-Itron	11/30/2023	5,658.24
20231781	Tarco Industries	Work Light	11/30/2023	484.40
20231782	Techline, Inc	.038Ss302Acw Lashing Wire,302 Grade .038	11/30/2023	67,304.71
20231783	Ups	Ship To Hiline	11/30/2023	197.89
20231784	Utility Design Partners, Llc	Scott2 Permits	11/30/2023	537.56
20231785	Vonalas, Inc	Single Service Install, Service Call	11/30/2023	181,550.70
20231786	Wildman Corporate Apparel	Mats & Towels	11/30/2023	49.18
20231787	Workers World	Clothing	11/30/2023	1,983.43
20231788	Gutterman	New Gutter On Front Of Building	11/30/2023	13,500.00
20231789	High Voltage Painting	Paint Transformers, Repaired Previous	11/30/2023	1,200.00
20231790	Pleasant Township Trustee	Pledge Requested Returned, Roby 772407	11/30/2023	504.59
20231791	Riverlink	Tolls	11/30/2023	10.08

20231792 Premier Builders	Mr Refund	11/30/2023	58.85
20231793 Best One Tire & Service	Tires	12/07/2023	4,145.92
20231794 Anixter Inc	P613 Standoff	12/07/2023	916.38
20231795 Applied Innovation	Printer Contract	12/07/2023	533.64
20231796 Brownstown Electric Co.	#4 Triplex Wire	12/07/2023	5,711.23
20231798 Angola Auto Supply	Wheel Bearing And Hub Assembly	12/07/2023	1,863.64
20231799 Conexon, Llc	Hbfo, Ho1	12/07/2023	969.00
20231800 Cooper'S Trenching, Inc	Underground Line Rebuild	12/07/2023	1,034.40
20231801 Jennifer Duke	Mdm Billing @ Noble Mileage	12/07/2023	45.73
20231802 Ervin Cable Construction, Llc	Feeder 4-1	12/07/2023	35,227.52
20231803 Federated Rural Electric Ins	1St Annual Premium, Directors, Officers	12/07/2023	78,375.00
20231804 Ihcda	Angela Kintz Refund, 697205, 5735W700S	12/07/2023	275.00
20231805 Mike Kurtz	Iec Annual Meeting	12/07/2023	993.14
20231806 Link Fcu	Link Fed Deposit	12/07/2023	400.00
20231807 Midsolv Llc	Server Monitoring, Email Service	12/07/2023	807.40
20231808 Nreca Group Benefits Trust	Vision, Dental, Life, Group Iman	12/07/2023	44,601.27
20231809 Nreca	Administrative Fee	12/07/2023	3,200.44
20231810 Parkview Occupational Health	Eap Contracted Services	12/07/2023	75.25
20231811 Purity Cylinder Gases, Inc.	Propane	12/07/2023	105.56
20231812 Quill Corporation	Ink, Post-Its	12/07/2023	154.23
20231813 Samuel Reed	Iec Annual Meeting	12/07/2023	1,830.58
20231814 Power Line Supply	60" Wood Braces, #4 Soft Drawn Copper	12/07/2023	2,459.14
20231815 Selking International	Air Dryer Cart, Hydraulic	12/07/2023	920.12
20231816 Gary Shough	Iec Annual Meeting	12/07/2023	1,945.82
20231817 Steuben County Remc	Fiber Hut	12/07/2023	596.47
20231818 Techline, Inc	Ffd-12-Ss Clamp, Drop Flat Fiber 375/Bx	12/07/2023	13,973.25
20231819 Trine University	Annual Meeting Deposit	12/07/2023	250.00
20231820 United Utility Supply	3/4" X 7' Helix Rod, 8" Helix Anchor	12/07/2023	7,490.99
20231821 Ups	Ship To Tantalus	12/07/2023	24.63
20231822 Vonalas, Inc	Aerial Drop, Install, Fusion	12/07/2023	80,605.80
20231823 Wildman Corporate Apparel	Mats & Towels	12/07/2023	49.18
20231824 Alexandra Conforto	Wifi Thermostat Rebate	12/07/2023	50.00
20231825 Mark Ference	Wifi Thermostat Rebate	12/07/2023	50.00
20231826 Mark Ference	Wifi Thermostate Rebate X2	12/07/2023	100.00
20231827 David Klotz	Wifi Thermostat Rebate	12/07/2023	50.00
20231828 Donald Lebrun	Wifi Thermostat Rebate	12/07/2023	50.00
20231829 Mike Weldon	Wifi Thermostat Rebate	12/07/2023	50.00
20231830 William Snyder	Iec Annual Meeting	12/14/2023	1,560.90
20231831 Best One Tire & Service	Tires & Fees	12/14/2023	3,288.07
20231832 Anixter Inc	602007 336-336 Ampact Connector	12/14/2023	414.15
20231833 Ashley-Hudson Village Foods	Holiday Hams	12/14/2023	4,151.66
20231834 Calix Inc	Subscriber Experience Program Bundle	12/14/2023	6,655.00
20231835 Cameron Occupational Health	Dot Physicall	12/14/2023	85.00
20231836 Angola Auto Supply	Brake Pad	12/14/2023	151.29
20231837 Angola City Utilities	Water & Sewer	12/14/2023	136.83
20231838 Ceres Solutions Cooperative	Fuel	12/14/2023	7,439.63
20231839 Cliftonlarsenallen Llp	November 23 Federal & State Compliance	12/14/2023	210.00
20231840 Ditch Witch Midest	Oil Filter, Air Filter, Wash Wand	12/14/2023	314.88
20231841 Ervin Cable Construction, Llc	Feeder 3-6	12/14/2023	58,551.98
20231842 Patrick Judson	Credit Balance Refund	12/14/2023	744.58
20231843 Frontier	Answering Service	12/14/2023	138.59
20231844 Wayne Gingerich	Iec Annual Meeting	12/14/2023	1,415.18
20231845 Graphics 3, Inc.	Christmas Cards	12/14/2023	364.00
20231846 H&P Excacating	Dug 170Ft Trench For Power Service	12/14/2023	2,660.00
20231847 Larry Jack	Iec Annual Meeting Hotel	12/14/2023	1,416.46
20231848 Josh Durbin	Clothing Allowance	12/14/2023	53.02
20231849 Kendall Electric Inc.	Supplementary Protector	12/14/2023	268.54
20231850 Kpc Media Group Inc.	Broadband	12/14/2023	650.00
20231851 Kim Regadanz	Cleaning Supply Reimbursement	12/14/2023	732.65
20231852 Larrys Lock And Safe	Inspection	12/14/2023	448.00
20231853 M & C Trenching	Deliver Reel Trailer	12/14/2023	4,515.50
20231854 Bayley Mercado-Goeglein	Clothing Allowance	12/14/2023	160.16
20231855 Marc Nelson	Iec Annual Meeting	12/14/2023	1,938.31

20231856 Power Line Supply	Medium Work Gloves	12/14/2023	121.98
20231857 Selking International	Filter, Pac,Fs	12/14/2023	1,291.17
20231858 Snap-On-Tools	Joint Pin Type	12/14/2023	86.94
20231859 Carter Snider	Iec Annual Meeting	12/14/2023	759.15
20231860 Surf Air Wireless Llc	Monthly Services	12/14/2023	3,200.00
20231861 Tantalus Systems	Vc-932 Tunet Versacomms Gateway	12/14/2023	2,968.57
20231862 Techline, Inc	Pe9Ahdh000Lw Round Box, 9", Green Fiber	12/14/2023	31,453.17
20231863 Visa	Visa Statements	12/14/2023	6,217.29
	Retirement Gifts \$585.98		
	Fuel \$320.95		
	Wvpa Meeting \$139.23		
	Banquet Invites \$112.76		
	Franklin Planner \$76.92		
	Mailchimp \$115.00		
	Advantage Annual Plan \$468.00		
	Postage \$173.06		
	Phone System \$545.39		
	Board Meeting \$309.42		
	Fuel Tax \$52.32		
	Iec Directors Course \$142.74		
	Shop & Building Misc \$699.26		
	Meetings & Training \$1,678.60		
	Clothing \$85.59		
	Back Up Batteries \$771.67		
20231864 Vonalas, Inc	Aerial Drop, Ug Drop, Install, Fusion	12/14/2023	165,951.90
20231865 Washler, Inc	Trash & Recycling	12/14/2023	225.16
20231866 Wildman Corporate Apparel	Mats & Towels	12/14/2023	49.18
20231867 Indiana State Chemist	Spray License Renewal	12/14/2023	180.00
20231868 U.S. Postal Service	Po Box Annual Fee	12/14/2023	332.00
			1,500,169.47
James Mcentarfer	Legal Fees and meeting exp		750.00
Directors	Director Expenses		16,320.67
Indiana Department of Revenue	Sales & Use Tax		97,810.60
Indiana Department of Revenue	State and County W/H		11,606.13
IRS	Payroll Taxes (Federal & FICA)		65,749.21
NRECA	401 K		27,251.15
NRECA	Pension		56,224.45
Payroll	Regular Earnings	\$ 171,586.43	
	Overtime Wages	\$ 9,624.38	
	Gross Wages	<u>\$181,210.81</u>	\$181,210.81
	TOTAL <i>NOT</i> INCLUDING POWER BILL		1,957,092.49
	POWER BILL WIRED		1,428,698.22
	TOTAL <i>INCLUDING</i> POWER BILL		3,385,790.71

Directors' Expenses 12/22/2023

Travel & Misc Expenses

	Vendor #	Misc	NRECA Conference Nashville, KY	WVPA Member Conference	NRECA Regional Richmond, VA	Directors Conference Kansas City	NRECA Legislative Conference DC	IEC New Director Orientation	Directors Retreat French Lick	IEC Annual Meeting	IEC Director Course	Legislative Dinner	IEC Director Duties & Liabilities	Total Travel Expense
Neasa Kalme	1581										642.90			643
William Snyder	16				1,839	4,141				1,241				7,220
Gary Shough	2826		3,779							1,226				5,005
Mike Kurtz	1631		3,211							1,295				4,506
Marc Nelson	2245		2,333				1,290			1,615		339		5,577
Larry Jack	1551		2,645							1,166				3,812
Samuel Reed	2633			800	1,292			320		1,311			863	4,587
Scott Charters	636		3,246											3,246
Carter Snider	2918			750				1,029			759			2,538
Wayne Gingerich	1152	36		683		2,744	1,831			1,240				6,535
Total		36	15,215	2,234	3,131	6,885	3,122	320	1,029	9,094	1,402	339	863	43,669

Meeting Expenses

	Annual Meeting Committee	NRECA Conference Nashville, KY	WVPA Member Conference	NRECA Regional Richmond, VA	Exec Board CEO wage & Benefit Review	Directors Conference Kansas City	Directors Retreat French Lick	IEC Director Class	IEC Director Duties & Liabilities	IEC Annual Meeting	NRECA Legislative Conference DC	Annual Meeting Committee	Legislative Dinner	Labor Committee Meeting	Internet	Board Meetings	Total Per Diem	Total Director Expense
Neasa Kalme	410							800							720	4,920	6,850	7,493
William Snyder	411			2,000		2,400				800					720	4,933	11,264	18,485
Gary Shough		2,000			422					1,200		422			720	5,066	9,831	14,836
Mike Kurtz		2,000								800				414	720	4,973	8,908	13,413
Marc Nelson		1,600								1,200	1,600	406	400		720	4,867	10,792	16,369
Larry Jack		1,600			406					800				406	720	4,867	8,798	12,609
Samuel Reed			800	800					1,200	1,200		406			420	2,433	7,259	11,846
Scott Charters		2,000													300	2,047	4,347	7,593
Carter Snider			800				1,200	800						409	720	4,913	8,843	11,381
Wayne Gingerich	418		800		418	1,600				800	1,600				720	9,813	16,169	22,704
Total	1,239	9,200	2,400	2,800	1,246	4,000	1,200	1,600	1,200	6,800	3,200	1,233	400	1,229	6,480	48,833	93,060	136,729

New Memberships

<u>Name</u>		<u>Service Address</u>	<u>Board District</u>
13602300 GUNTHERP	ANDREW	55 N STATE RD 327 HOUSE	1
13602272 THOMAS	MARTIN	8400 W STATE RD 120	1
13602257 PRINDLE	ETHAN	260 KEYSTONE DR	1
13602267 SCHOORE	VERNON	140 LN 755 SNOW LK	2
13602220 HOLLMAN	TODD	235 LN 750 SNOW LK	2
13602252 MARTINEZ	EHILIANA	340 LN 415B JIMMERSON LK	2
13602262 OLINGER	JON	7885 N 450 W	2
13602265 BOALS	MEGAN	165 W 795 N	2
13602263 GARTON	NATE	5345 N 300 W (HOUSE)	2
13602243 GRIFFITH	WALTER	1915 W STATE RD 120	2
13602228 SCHAFFER	HALEY	220 LN 101 BARTON LK LOT 9	2
13602247 LITTEN	LAURA	220 LN 101 BARTON LK LOT 15	2
13602271 JOHNSONN	SAMUEL	442 LN 101 HARBOUR COVE	2
13602292 THROWBRIDGE	BRENDA	195 LN 301B LOT 38 COLLINS BAY	2
13602286 STIFFLER	JAMES	320 SCHAEFFERS CT FISH LK	3
13602206 TRACEY	SARA	902 W CORA LN	3
13602297 CHADWELL	BRYAN	205 CHARLES DR	3
13602233 PEARSON	DEREK	60 LN 250 WEST OTTER LK	4
13602273 SHIVELY	DONALD	15 LN 220A WEST OTTER LK	4
13602303 KNOWLTON	BRIAN	1060 N 900 W	4
13602277 RADCLIFFE	PRU	340 LN 250 WEST OTTER LK	4
13602245 BONTRAGER	DOYLE	6340 W US HWY 20 HOUSE	4
13602283 WILLIAMS	RICK	4180 W 135 S	5
13602289 THOMPSON	AMBER	993 E 300 N LOT 7	5
13602295 MANN	ACA	425 S SHOUP ST LOT 176	5
13602291 CONCUS	KATELYNNE	425 S SHOUP ST LOT 149	5
13602299 ALTIMUS	ALEX	425 S SHOUP ST LOT 133	5
13602230 WEAVER	ROBERT	3955 N 30 E	5
13602287 HENRY	WARREN	917 PRISTINE AVE	5
13602251 DIRRIM	ISAAC	1818 MCDERMID AVE	5
13602234 ARMSTRONG	JON	4990 E RAY CLARK RD	6
13602304 SMALTZ	SHELLEY	115 LN 136B TURKEY LK	7
13602298 BEER	CHRISTIE	60 LN 120B TURKEY LK	7
13602260 SCHWEIGEL	TIMOTHY	7610 W 650 S	7
13602317 LIECHTY	REBECCA A	180 LN 137 TURKEY LK	7
13602274 RENKENBERGER	JULIE	975 LN 180 TURKEY LK	7
13602238 MCCOY	RICKIE-LYNN	55 GOLDEN PARK DR	8
13602282 TURNER	TOBI	3110 S ROBYN DR	8
13602236 STEFFEL	TYLER	3082 E 500 S BARN	8
13602293 GOODMAN	EVAN	2563 CR 4	8
13602244 HACKETT	JAMES	240 W BELLEFONTAINE RD	8
13602256 PASTULA	EMMA	1580 LN 201 BALL LK	9
13602276 GOOSSENS	JEREMY	315 S ARTHUR CT # B	9
13602275 DEXTER	LISA	8290 E 300 S	9

TOTAL: 45**New Services**

<u>Name</u>	<u>Service Address</u>	<u>Board District</u>
Trent Rager	5570 E 540 N	3
Carla Stanley	3305 E 400 N	6
Lisa Ashbrook	220 LN 285A CROOKED LK	5
Loren Troyer	2090 S 100 E	9
Jici	319 POKAGON TRAIL TRUCK SERVICE	5
DREW POCOCK	5430 W ST RD 120 GRAIN LEG	1
TODD SCHEUMANN	580 LN 275 JIMMERSON LK	2
Kyle Casper	1185 N 900 W	4
Vangordon Const Inc	6110 N 175 W	2
Steve G Runyan	35 LN 136 TURKEY LAKE	7
Silverado Properties Llc	40 MAROLF CT UNIT 19	2
Silverado Properties Llc	40 MAROLF CT UNIT 28	2
Silverado Properties Llc	40 MAROLF CT UNIT 29	2
Silverado Properties Llc	40 MAROLF CT UNIT 30	2
SILVERADO PROPERTIES LLC	40 MAROLF CT UNIT 31	2
Silverado Properties Llc	40 MAROLF CT UNIT 20	2
SILVERADO PROPERTIES LLC	40 MAROLF CT UNIT 21	2
SILVERADO PROPERTIES LLC	40 MAROLF CT UNIT 32	2
Silverado Properties Llc	40 MAROLF CT UNIT 22	2
Silverado Properties Llc	40 MAROLF CT UNIT 33	2
Silverado Properties Llc	40 MAROLF CT UNIT 23	2
Silverado Properties Llc	40 MAROLF CT UNIT 34	2
Silverado Properties Llc	40 MAROLF CT UNIT 24	2
Silverado Properties Llc	40 MAROLF CT UNIT 35	2
Silverado Properties Llc	40 MAROLF CT UNIT 25	2
Silverado Properties Llc	40 MAROLF CT UNIT 26	2
Silverado Properties Llc	40 MAROLF CT UNIT 36	2
Silverado Properties Llc	40 MAROLF CT UNIT 27	2
Craig Rothgeb	9595 E 300 N (GREEN HOUSES)	6
Lindsay Hardley	100 LN 160 JIMMERSON LK	5
WINDSOR HOMES INC	3875 N 465 W	5
TOTAL: 31		

IUPPS Report 12/12/2023

Date	Number Reported	Running Total	
11/16/23	35	2004	2246
11/17/23	10	2005	3925
11/18/23	0	2006	2300
11/19/23	1	2007	2185
11/20/23	51	2008	1971
11/21/23	59	2009	2090
11/22/23	78	2010	2001
11/23/23	0	2011	1895
11/24/23	1	2012	2439
11/25/23	0	2013	2265
11/26/23	1	2014	2296
11/27/23	40	2015	2822
11/28/23	13	2016	3600
11/29/23	11	2017	3527
11/30/23	24	2018	3892
12/1/23	17	2019	6413
12/2/23	23	2020	5023
12/3/23	11	2021	4080
12/4/23	19	2022	5147
12/5/23	26	Jan-23	547
12/6/23	50	Feb-23	554
12/7/23	6	Mar-23	533
12/8/23	11	Apr-23	744
12/9/23	1	May-23	1164
12/10/23	0	Jun-23	980
12/11/23	10	Jul-23	921
		Aug-23	882
		Sep-23	869
		Oct-23	835
		Nov-23	831
		Dec-23	498

Total **498**

Grand Total **69475**

Steuben County REMC

Monthly Operating Report

	Year to Date				Nov-23				This Month			
	Last year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$22,226,432	\$24,161,964	\$25,818,672	-\$1,656,708	\$1,843,406	\$2,193,500	\$2,318,605	-\$125,105				
Kwh Sold	186,541,399	190,903,906	170,476,416	20,427,490	15,192,358	16,685,394	0	16,685,394				
Cost of Purchased Power	\$14,726,546	\$15,991,025	\$16,965,208	-\$974,183	\$1,288,095	\$1,428,698	\$1,610,416	-\$181,718				
Kwh Purchased	191,407,403	179,912,630	175,628,000	4,284,630	16,388,372	17,994,285	0	17,994,285				
							\$0					
Distribution Expense - Operations	\$611,949	\$712,689	\$708,931	\$3,758	\$69,978	\$59,488	\$60,516	-\$1,028				
Distribution Expense - Maintenance	\$1,341,430	\$1,440,253	\$1,444,756	-\$4,503	\$212,384	\$104,770	\$130,623	-\$25,853				
Consumer Accounts Expense	\$435,215	\$548,454	\$515,458	\$32,996	\$46,473	\$52,998	\$47,585	\$5,413				
Consumer Services & Info Exp.	\$117,147	\$119,742	\$218,437	-\$98,695	\$8,836	\$1,767	\$13,938	-\$12,171				
Sales Expense	\$79,563	\$76,532	\$85,602	-\$9,070	\$8,067	\$7,406	\$7,137	\$269				
Administrative & General Expense	\$2,306,552	\$2,449,804	\$2,578,092	-\$128,288	\$198,411	\$214,779	\$215,919	-\$1,140				
Total Operation & Maintenance Exp.	\$19,618,401	\$21,338,499	\$22,516,484	-\$1,177,985	\$1,832,243	\$1,869,907	\$2,086,134	-\$216,227				
Depreciation & Amortization Exp.	\$1,208,563	\$1,499,771	\$1,501,494	-\$1,723	\$118,854	\$153,838	\$153,654	\$184				
Tax Expense - Property	\$103,600	\$110,000	\$110,000	\$0	\$8,600	\$10,000	\$10,000	\$0				
Tax Expense - Other	\$151,892	\$2,703	\$2,445	\$258	\$0	\$4,006	\$0	\$4,006				
Interest on Long Term Debt	\$819,500	\$774,724	\$1,281,102	-\$506,378	\$111,400	\$107,141	\$141,419	-\$34,278				
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Total Cost of Electric Service	\$21,901,957	\$23,725,697	\$25,411,525	-\$1,685,828	\$2,071,097	\$2,144,892	\$2,391,207	-\$246,315				
Patronage Capital & Operating Margins	\$324,476	\$436,267	\$407,147	\$29,120	-\$227,691	\$48,608	-\$72,602	\$121,210				
Non Operating Margins - Interest	\$21,162	\$20,433	\$20,350	\$83	\$1,885	\$1,823	\$1,850	-\$27				
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Non Operating Margins - Other	\$1,915	\$2,420	\$0	\$2,420	\$231	\$232	\$0	\$232				
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Other Cap. Credits & Patronage Divid.	\$41,588	\$125,190	\$20,600	\$104,590	\$0	\$0	\$0	\$0				
Extraordinary Items	\$44,122	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Patronage Capital or Margins	\$433,262	\$584,311	\$448,097	\$136,214	-\$225,576	\$50,663	-\$70,752	\$121,415				

Steuben County REMC

Monthly Operating Report Fiber

	Year to Date				Nov-23		This Month			
	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance		
Operating Revenue	\$484,565	\$1,576,877	\$1,656,797	-\$79,920	\$43,671	\$237,317	\$237,243	\$74		
Kwh Sold	0	0	0	0	0	0	0	0		
Cost of Purchased Power	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Kwh Purchased/ISP Costs	0	0	0	0	0	0	0	0		
Distribution Expense - Operations	\$41,949	\$78,913	\$71,325	\$7,588	\$6,385	\$6,726	\$7,025	-\$299		
Distribution Expense - Maintenance	\$145,929	\$161,992	\$23,249	\$138,743	\$46,759	\$18,598	\$2,151	\$16,447		
Consumer Accounts Expense	\$99,758	\$171,587	\$98,285	\$73,302	\$12,824	\$19,453	\$9,249	\$10,204		
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Sales Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Administrative & General Expense	\$304,814	\$362,553	\$407,867	-\$45,314	\$31,564	\$35,434	\$38,718	-\$3,284		
Total Operation & Maintenance Exp.	\$592,450	\$775,045	\$600,726	\$174,319	\$97,532	\$80,211	\$57,143	\$23,068		
Depreciation & Amortization Exp.	\$217,629	\$414,864	\$416,892	-\$2,028	\$27,137	\$53,456	\$46,467	\$6,989		
Tax Expense - Property	\$10,100	\$16,500	\$16,500	\$0	\$100	\$1,500	\$1,500	\$0		
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Interest on Long Term Debt	\$396,000	\$351,224	\$857,602	-\$506,378	\$72,900	\$68,641	\$103,000	-\$34,359		
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Total Cost of Electric Service	\$1,216,178	\$1,557,633	\$1,891,720	-\$334,087	\$197,668	\$203,808	\$208,110	-\$4,302		
Patronage Capital & Operating Margins	-\$731,613	\$19,244	-\$234,923	\$254,167	-\$153,997	\$33,509	\$29,133	\$4,376		
Non Operating Margins - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Non Operating Margins - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Patronage Capital or Margins	-\$731,613	\$19,244	-\$234,923	\$254,167	-\$153,997	\$33,509	\$29,133	\$4,376		

STEUBEN CO REMC MONTHLY OUTAGE SUMMARY FOR: November 2023					
	POWER SUPPLIER	MAJOR STORM	SCHEDULED	ALL OTHER	TOTAL
<u>NO. OF OUTAGES</u> THIS MONTH	0	0	103	275	378
THIS MONTH LAST YEAR	0	0	2	113	115
THIS YEAR TO DATE	0	981	116	978	2075
LAST YEAR TO DATE	0	158	10	1019	1187
<u>CONSUMER HR. PER</u> THIS MONTH	0	0	100.83	641.53	742.36
THIS MONTH LAST YEAR	0	0	36.91	3984.17	4021.08
THIS YEAR TO DATE	0	373895.96	618.8	53846.33	428361.1
LAST YEAR TO DATE	0	13644.65	748.37	190901.56	205294.6
<u>AVG.HRS PER CON.</u> THIS MONTH	0	0	0.0096	0.0612	0.0708
THIS MONTH LAST YEAR	0	0	0.00355	0.3842	0.3878
THIS YEAR TO DATE	0	35.8035	0.059	5.156	41.018
LAST YEAR TO DATE	0	1.319	0.0723	18.4588	19.85056
<u>DATE FOR COMPUTING AVERAGE HOURS PER CONSUMER:</u>					
NUMBER OF CONSUMERS SERVED THIS MONTH: 10478					
AVERAGE NUMBER OF CONSUMERS THIS YEAR TO DATE: 10443					
NUMBER OF CONSUMERS THIS MONTH LAST YEAR: 10368					
AVERAGE NUMBER OF CONSUMERS LAST YEAR TO DATE: 10342					

Safety Report

Steuben County REMC

Board of Directors

December 13, 2023

December 20, 2023- Adam Lock from IEC will be here to conduct the December safety meeting, with the topic being ladder safety and all inspections.

There were no injuries or lost time to report.


January 2024

The power of human connections

Steuben County REMC

Schedule of Events

- **Jan 1**—The Cooperative office will be closed for the New Year Holiday.
- **Jan. 7-9** - NRECA will be holding it's annual CEO conference in Phoenix AZ . Kevin is planning to attend.
- **Jan. 10**– Wabash Valley Power Assoc. Financial Mtg. Board of Directors Meeting is at call.
- **Jan. ?**– The date and topic for this months safety meeting has not yet been set.
- **Jan. 29**– Steuben County REMC's regular Board Meeting will be held at the Cooperative's office beginning at 5:30 PM.

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1 Office Closed 	2	3	4	5	6
7	8	9	10 WVPA Mtg. NRECA CEO Conference Phoenix, AZ	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29 REMC B-Mtg	30	31			

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