

Agenda

Steuben County REMC
Regular Board of Directors Meeting
December 23, 2024

1. Call to Order
2. Roll Call
3. General Consent Items
 - a. Agenda
 - b. Minutes of November 25, 2024 Board Meeting
 - c. Bills
 - d. Director Expenses
 - e. New Hookups
 - f. New Memberships
 - g. IUPPS Update
4. Informative Reports
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. Member Services Report
 - g. Cyber Security
 - h. Broadband Update
 - i. IEC Annual Meeting Review
 - j. 2025 Budget
 - k. Renewable DG PPA
5. Decisions Needed
 - a. 2022 Write Offs
 - b.
6. Corporate Council Report
 - a.
7. Other Business
8. Calendar & Announcements
 - a. Next Regular Meeting January 27, 2025
9. Adjournment

**REGULAR MEETING OF THE BOARD OF DIRECTORS,
STEUBEN COUNTY REMC
November 25, 2024**

A meeting of the Board of Directors of the Steuben County REMC was held at the principal business office of the Cooperative in Angola, Indiana, beginning at 6:00 p.m. on Monday, November 25, 2024. The following took place:

1. Call to Order. The regular meeting of the Board of Directors was called to order by **President Gary Shough**. **President Gary Shough** presented a Resolution of Appreciation from Jefferson Energy Cooperative to Steuben County REMC for assistance in restoration efforts as a result of Hurricane Helene.
2. Roll Call. Roll call was taken by **Secretary/Treasurer, Samuel “Gus” Reed**, and all Board Members were present. Also present were **CEO Kevin Keiser; Director of Member Services, Josh Durbin; and Attorney James A. McEntarfer**.
3. General Consent Items. The following items were reviewed, discussed, and approved:
 - a. Agenda. The agenda for the meeting was approved.
 - b. Minutes of November 4, 2024 Board Meeting. The minutes for the November 4, 2024, Board Meeting were approved.
 - c. Bills. The bills for the past month were approved.
 - d. Director Expenses. Director expenses were approved.
 - e. New Hookups. New hookups were approved.
 - f. New Memberships. New memberships were approved.
 - g. IUPPS Update. The IUPPS update was reviewed and approved.
4. Informative Reports.
 - a. CEO Financial Reports. **CEO Kevin Keiser** presented the financial reports.
 - b. Re-Comm Update. No report.
 - c. Operation Roundup. The Operation Roundup report was reviewed.
 - d. Safety Meeting. The safety report was reviewed.
 - e. WVPA Board Meeting. **Larry Jack** presented a review of the WVPA Board Meeting.
 - f. Member Services Report. **Director of Member Services, Josh Durbin**, presented the member services report.
 - g. Cyber Security. The Cyber Security report was reviewed.
 - h. Broadband Update/I-Man. **CEO Kevin Keiser** presented the service installation report, Fiber-to-the-Home status report, Point-to-Point status report, and subscriber statistics.
 - i. IEC Board Meeting Update. **Marc Nelson** presented the IEC update.
 - j. Preliminary Budget. **CEO Kevin Keiser** presented the 2025 Preliminary Consolidated Budget, 2025 Preliminary Consolidated Cash Budget, 2025 Preliminary Electric Budget, 2025 Preliminary Electric Cash Budget, 2025 Broadband Budget, and 2025 Preliminary Broadband Cash Budget. Discussion

was then had. **CEO Kevin Keiser** made comments on Preliminary Budget Variance Risks.

- k. Department of Labor Standby Calculation. **CEO Kevin Keiser** made a presentation pertaining to the On Call Pay/Fair Labor Standard Act calculation of Standby Pay, regular rate and overtime calculation. Upon motion duly made, and seconded, it was unanimously resolved to approve the flat rate overpay calculation (Option 2).
 - l. Standby Calculation Look Back. **CEO Kevin Keiser** made a presentation on the Standby/FLSA look back calculation. Upon motion duly made, and seconded, it was unanimously resolved to implement a two (2) year true-up (Option 2).
 - m. Annual Meeting Committee Review. **Director of Member Services, Josh Durbin,** and **Committee Member Larry Jack,** made a presentation and recommendations for a hybrid election process and giveaways. The Board accepted and approved the recommendations. Districts up for election are: District 3 (incumbent – Bill Snyder); District 6 (incumbent – Neasa Kalme); and District 7 (incumbent – Wayne Gingerich).
- 5. Decisions Needed. None.
 - 6. Corporate Counsel Report. **Attorney James McEntarfer** presented his report.
 - 7. Executive Session. None.
 - 8. Other Business. None.
 - 9. Calendar and Announcements. The next regular meeting is scheduled for Monday, December 23, 2024 at 9:00 a.m.
 - 11. Adjournment. There being no other business, the meeting was adjourned.

President, Gary Shough

ATTEST:

Samuel “Gus” Reed, Secretary-Treasurer

CHECKS WRITTEN SINCE NOVEMBER 2024 BOARD MEETING

Check #	Name	Description	Date	Amount
20241561	Acs Graphics	Truck Graphics	11/21/2024	239.10
20241562	Advanced Auto	Statement	11/21/2024	467.48
20241563	At&T Mobility	Cell Phones & Tablets	11/21/2024	1,839.00
20241564	Brownstown Electric Co.	#4 Acsr Wire, 2.5" Pvc Conduit, #2 Thhn	11/21/2024	5,541.17
20241565	Angola Auto Supply	Mud Flap	11/21/2024	132.96
20241566	Central Supply - Fort Wayne	Water Heaters	11/21/2024	4,408.08
20241567	Frontier	Business Line	11/21/2024	513.64
20241568	Igear	Dave S Clothing Allowance	11/21/2024	169.06
20241569	Indiana Electric Cooperatives	Creative Services Program	11/21/2024	15,244.05
20241570	Larry Jack	Annual Meeting Committee Meeting	11/21/2024	405.55
20241571	Kim Regadanz	Cleaning	11/21/2024	600.00
20241572	Mike Kurtz	Annual Meeting Committee Meeting	11/21/2024	414.43
20241573	Lehigh Maintenance	Reconditioning & Repair Of 66 Reclosers	11/21/2024	17,747.36
20241574	M&M Consulting Contractors Llc	Res Install	11/21/2024	24,151.40
20241575	Nisc	October 24 Print Services	11/21/2024	22,671.55
20241576	Northeast Indiana Solid Waste	Recycling Tech	11/21/2024	141.36
20241577	Pioneer Utility Resources	Social Media Management	11/21/2024	760.00
20241578	Plastic Composites Co	Blackboard, Chainsaw, Thigh Brace	11/21/2024	391.80
20241579	Purity Cylinder Gases, Inc.	Rental Invoice	11/21/2024	21.64
20241580	Selking International	Tensioner Belt, Belt	11/21/2024	216.50
20241581	Slate Rock Fr	Aaron Miller Clothing Allowance	11/21/2024	224.88
20241582	Carter Snider	Annual Meeting Committee Meeting	11/21/2024	409.44
20241583	Steuben County Remc	Hsa Deposit	11/21/2024	3,619.23
20241584	Swick Broadcasting Company	Radio Advertising	11/21/2024	4,379.00
20241585	Truland Equipment	3 Pack Sleeves	11/21/2024	10.69
20241586	United Utility Supply	Polymer Bells, Pole Top Pin, Pin F Neck	11/21/2024	22,299.90
20241587	Tammy Verba	New Employee Orientation Gas Reimburse	11/21/2024	73.26
20241588	4Voice	4Voice	11/21/2024	577.60
20241589	Washler, Inc	Trash & Recycling	11/21/2024	225.16
20241590	Wildman Corporate Apparel	Mats & Towels	11/21/2024	40.59
20241591	Apex Industries	Reupholster Seat Bottom Cushion, Rebuild	11/21/2024	300.00
20241592	Indiana State Chemist	Spraying License Renewals	11/21/2024	225.00
20241593	Ronald Mcdonald House Of Central Indiana	Blue Ribbon Challenge	11/21/2024	425.00
20241613	Bill'S Professional Towing	Move Transformer	11/28/2024	375.00
20241614	Best One Tire & Service	Beth Tires	11/28/2024	325.93
20241615	Anixter Inc	200:5 Ct Bushing Type	11/28/2024	667.04
20241616	B & M Ashman, Inc	5275 Feather Valley	11/28/2024	5,636.80
20241617	Calix Inc	Smarthome Upgrade	11/28/2024	16,626.00
20241618	Angola Auto Supply	Loom	11/28/2024	34.69
20241619	Cliftonlarsonallen Llp	Regulatory Compliance Fee, Tech Fee	11/28/2024	210.00
20241620	Conexon, Llc	Noc, Retainer	11/28/2024	20,091.00
20241621	Forestry Supplies, Inc	6' Fiberglass Ext	11/28/2024	210.59
20241622	Travis German	Boots Reimbursement	11/28/2024	134.81
20241623	Gray Company Inc.	Test, Labor, Warranty	11/28/2024	447.33
20241624	lupps	October Fees	11/28/2024	1,150.45
20241625	M&M Consulting Contractors Llc	Res Install, Trouble Call	11/28/2024	19,620.20
20241626	Momentum Telecom Inc	Monthly Invoice	11/28/2024	4,576.94
20241627	Neonova Network Services	Customer Support, Isp Support, Server	11/28/2024	5,300.00
20241628	Marc Nelson	Iec Appreciation Dinner	11/28/2024	637.12
20241629	Quill Corporation	Paper, Toner, Post It, Advil	11/28/2024	242.47
20241630	Rock Bottom Gravel Products, Inc	Sand	11/28/2024	29.74
20241631	Selking International	Cushion, Cushion Cover	11/28/2024	499.10
20241632	Steve Smith	Clothing Allowance	11/28/2024	175.00
20241633	Tri State Customs & Offroad	Floorliner, Steps, Z-Flash, Seat Covers	11/28/2024	1,953.58
20241634	United Utility Supply	25 Kva Padmnt. Trf. 120/240, 10 Kva Padm	11/28/2024	4,698.37
20241635	David Van Aken	Iec Fall Super/Eng Meetign	11/28/2024	191.47
20241636	Vermeer Of Indiana Inc.	Pulley, Belt, 5 Gallon Coldsto	11/28/2024	789.23
20241637	Wildman Corporate Apparel	Mats & Towels	11/28/2024	40.59
20241638	Eyster Photo & Graphics	Board Of Directors Photos 9/30	11/28/2024	896.75
20241639	J.O. Mory Inc	Baird Units And Controller, Froze Up	11/28/2024	386.51
20241658	Brownstown Electric Co.	200:5 Ct'S Pole Type	12/05/2024	16,291.56
20241659	B & M Ashman, Inc	803Nicholas Trl	12/05/2024	1,480.00
20241660	Angola Auto Supply	Lamp	12/05/2024	223.20
20241661	Custom Truck One Source	Auger	12/05/2024	295.71
20241662	Kendall Electric Inc.	Test Leads For Dmm	12/05/2024	47.03
20241663	Kim Regadanz	Cleaning	12/05/2024	605.35
20241664	Link Fcu	Link Fed Deposit	12/05/2024	200.00
20241665	M&M Consulting Contractors Llc	Res Install	12/05/2024	8,209.30

20241666	Nreca Group Benefits Trust	Vision, Dental, Life, Group Iman	12/05/2024	47,873.03
20241667	Nreca	Administrative Fee	12/05/2024	3,426.48
20241668	Selking International	Brake Shoe Kit, Drum	12/05/2024	577.82
20241669	Slate Rock Fr	Hunter S Clothing	12/05/2024	571.09
20241670	Steuben County Remc	Hsa Deposits	12/05/2024	3,619.23
20241671	Transformer Maintenance And Service, Inc	Regulator Repair	12/05/2024	3,515.72
20241672	Transworld Systems Inc	Profit Recovery	12/05/2024	29.59
20241673	Wildman Corporate Apparel	Mats & Towels	12/05/2024	40.59
20241674	Yellow Dog Networks	3Year Agreement, Software Support Only	12/05/2024	22,211.58
20241675	MsD Of Steuben County	High School Lighting Rebate	12/05/2024	1,565.00
20241676	Dennis Palmerton	Rebate	12/05/2024	500.00
20241677	U.S. Postal Service	Post Office Box Annual Renewal	12/05/2024	342.00
20241678	Angola Auto Supply	Mud Flap, Steve P Pos	12/12/2024	238.42
20241679	Angola City Utilities	Water & Sewer	12/12/2024	150.39
20241680	Federated Rural Electric Ins	2Nd Annual Premium, Direcotrs, Officers	12/12/2024	82,709.00
20241681	Travis German	Boot Reimbursement	12/12/2024	115.19
20241682	Graphics 3, Inc.	Christmas Cards & Envelopes	12/12/2024	687.50
20241683	Iec State Pac	State Pac	12/12/2024	2,000.00
20241684	Dennis Jack	Clothing Allowance	12/12/2024	203.29
20241685	Kim Regadanz	Cleaning	12/12/2024	372.31
20241686	Midsolv Llc	Server Monitoring & Email Service	12/12/2024	1,081.80
20241687	M&M Consulting Contractors Llc	Res Install	12/12/2024	7,495.40
20241688	Momentum Telecom Inc	Monthly Invoice	12/12/2024	4,576.94
20241689	Online Information Services	Utility Exchange Report	12/12/2024	102.50
20241690	Parkview Occupational Health	Eap Services	12/12/2024	70.95
20241691	Quill Corporation	Ink, File Folders	12/12/2024	285.78
20241692	Power Line Supply	1935M Medium Work Gloves	12/12/2024	294.30
20241693	Slate Rock Fr	Greg Miller Clothing Allowance	12/12/2024	806.48
20241694	Don Snyder	Service Award Banquet	12/12/2024	462.73
20241695	Steuben County Remc	Fiber Hut	12/12/2024	622.85
20241696	Hunter Stultz	Clothing Allowance	12/12/2024	59.00
20241697	Surf Air Wireless Llc	Internet Service Charges, Other Charges	12/12/2024	6,740.00
20241698	Truland Equipment	Excavator Rental	12/12/2024	588.50
20241699	United Utility Supply	5/8X8 Cppr Grnd Rod, 3/4" X 7' Helix Rod	12/12/2024	47,306.20
20241700	Visa	Wvpa Meeting \$127.53	12/12/2024	8,265.15
		Fuel \$374.59		
		Parking \$43.25		
		Freedcamp \$8.99		
		Employee Photos \$46.65		
		Mailchimp \$132.00		
		Board Photo Frame \$21.40		
		Survey Monkey \$468.00		
		Committee Meeting Lunch \$50.69		
		Truck Registration & Title \$4,291.01		
		Board Meeting \$462.39		
		Vehicle Registration \$366.55		
		Office Supplies \$59.90		
		Fuel Tax \$26.66		
		Office Lunch \$56.00		
		Operations Meeting \$659.55		
		Shop Tools And Supplies \$979.21		
20241701	Wildman Corporate Apparel	Mats & Towels	12/12/2024	40.59
20241702	Randy Stoppenhagen	Hvac Rebate	12/12/2024	1,800.00

James Mcentarfer	Legal Fees and meeting exp	750.00
Directors	Director Expenses	6,508.11
Indiana Department of Revenue	Sales & Use Tax	86,686.55
Indiana Department of Revenue	State and County W/H	11,537.98
IRS	Payroll Taxes (Federal & FICA)	63,489.15
NRECA	401 K	24,449.02
NRECA	Pension	56,428.98

Payroll	Regular Earnings	\$ 258,455.30	
	Overtime Wages	\$ 6,353.86	
	Gross Wages	<u>\$264,809.16</u>	264,809.16

TOTAL *NOT* INCLUDING POWER BILL 1,015,219.15

POWER BILL WIRED 1,253,150.97

TOTAL *INCLUDING* POWER BILL 2,268,370.12

Directors' Expenses 12/23/2024

Travel & Misc Expenses

	Vendor #	Misc	NRECA Director Conference Nashville, TN	NRECA Director Conference San Antonio, TX	IEC Director Retreat Fench Lick, IN	NRECA Regional Meeting	NRECA Legislative Conference DC	NRECA Regoinal Meeting Grand Rapids, MI	Director Retreat French Lick	IEC Annual Meeting	NRECA Power Xchange Conference	IEC Legislative Dinner	IEC Director Educatioin	Total Travel Expense
Neasa Kalme	1581								1,561				250	1,811
William Snyder	16													-
Gary Shough	2826									1,458	4,122			5,580
Mike Kurtz	1631									791				791
Marc Nelson	2245						2,209			729	4,132	470		7,540
Larry Jack	1551									733				733
Samuel Reed	2633				1,256	549		425	1,559					3,790
Scott Charters	636													-
Carter Snider	2918			1,240							1,256			2,496
Wayne Gingerich	1152	59	2,718			549		446		735				4,506
Total		59	2,718	1,240	1,256	1,098	2,209	871	3,121	4,447	9,510	470	250	27,248

Meeting Expenses

	Annual Meeting Committee	NRECA Conference Nashville, TN	NRECA Director Conference Nashville, TN	NRECA Director Conference San Antonio, TX	IEC Director Retreat Fench Lick, IN	Directors Conference Kansas City	NRECA Legislative Conference DC	NRECA Regoinal Meeting Grand Rapids, MI	Director Retreat French Lick	IEC Annual Meeting	NRECA Power Xchange Conference	IEC Legislative Dinner	IEC Director Educatioin	Labor Committee Meeting	Internet	Board Meetings	Total Per Diem	Total Director Expense
Neasa Kalme									800						720	4,920	6,440	8,251
William Snyder															720	4,933	5,653	5,653
Gary Shough	844									800	2,800			422	720	7,466	13,053	18,633
Mike Kurtz	414									800				414	720	4,973	7,322	8,113
Marc Nelson	811						1,600			800	2,400	400			720	4,867	11,598	19,138
Larry Jack	406									800				811	720	4,867	7,603	8,337
Samuel Reed	811							800	800						720	4,867	7,998	11,787
Carter Snider	409			1,600										490	720	4,913	8,133	10,629
Wayne Gingerich			1,600					800		800				418	720	7,413	11,751	16,257
Total	3,696	-	1,600	1,600	-	-	1,600	1,600	1,600	4,000	5,200	400	-	2,556	6,480	49,219	79,551	106,799

Membership Listings Nov 2024

New Memberships

Name		Service Address	Voting District
SEGER	CANDACE	6690 W 490 N LOT 911-912	1
SCHOEN	JEREMIAH	6125 N 1065 W	1
MITTENDORF	DAVID	565 LN 101 LK PLEASANT	1
YANKE	HUNTER	10110 E 800 N	1
TONER	KERSTON	780 LN 101 JIMMERSON LK	2
WEBBER	SUSAN	160 LN 425 JIMMERSON LK	2
MCCLURG	MICHAEL	280 LN 852 SNOW LK	2
MCINTOSH	DANIEL	4980 N 300 W CONDO 4	2
PERRY	BARBARA	115 LN 205 JIMMERSON LK	2
ELLERT	THOMAS	440 LN 101 LONG BEACH LK	2
YARGER	MONTE	YARGER LYNDRA	2
GOLDSBERRY	LARRY	235 LN 240A BIG OTTER GARAGE	2
ANDERSON	RUSSEL	260 LN 587 LK JAMES	2
PALMER	COLLIN	7320 N 300 E	3
JUSTICE	LUKE	301 CHARLES DR	3
DALENE	MARK	905 SAND DRIFT DR	3
CORBER	LUCAS	502 W FOLLETT LN APT C	3
LEE	DEBORAH	65 5TH ST	3
SHAMBAUGH	STACY	40 LN 100 LK ANN	3
GLADIEUX	MARK	5777 N 675 E BLDG 1	3
BARRON	MELODY	5777 N 675 E BLDG 2	3
VETTER	DENNIS	5777 N 675 E BLDG 3	3
BUSHEY	JAMES	5777 N 675 E BLDG 4	3
BECK	SHERYL	5777 N 675 E BLDG 6	3
SCHLEGEL	KYLE	8025 W 50 N	4
BONTRAGER	STEVEN	200 LN 250 WEST OTTER LK	4
WRIGHT	JASMINE	2922 N 700 W	4
OTT	DORIS	75 LN 101F JIMMERSON LK HILLTOP A 1	5
HOUGHTON	TERESA	3605 W LANDIS RD	5
KACHUR	DEBORAH	885 W MASHIE CT	5
NASSER	MUSA	425 S SHOUP ST LOT 27	5
QUIMBY	DANIELLE	993 E 300 N LOT 14	5
MILLER	HEATHER	425 S SHOUP ST LOT 202	5
ODA	ROBIN	600 LN 274 CROOKED LK GARAGE	5
COCHRAN	LINDA	2017 NOLAN MEADOWS RUN	5
BOWERS	JOEY	2015 LINCHEL CT	5
FRY	STEVEN	2025 GLENDARIN WAY	5
BERTOIA	NANCY	7415 E 300 N	6
TENEYUCA	GABRIEL	70 S 600 E	6
TRAMMEL	JENNIFER	3380 N 100 E	6
RIDENOUR	APRIL	3405 E 20 N	6
MILLER	BETH	475 PARK DR TURKEY LK SHOP/APT	7

Membership Listings Nov 2024

NOLL	SHERRY	10608 W 300 S	7
POWELL	CHRISTOPHER F	35 GOLDEN PARK DR - RENTAL	8
GREEN	MARK	645 W PARKWAY DR APT 2	8
WARSTLER	JENNIFER	4365 S 325 W	8
FORREST	CARSON	2740 CR 10	8
RAY	MICHAEL	3300 S 275 E	9
RISTAINO	KYLE	1635 LN 201 BALL LK	9
ALBRIGHT	STACEY	3358 E SHAUGHNISS RD	9

TOTAL: 50

New Services

<u>Name</u>	<u>Service Address</u>	<u>Voting District</u>
Russel Anderson	260 LN 587 LK JAMES	2
Crossroads Place Apartments Llc	200 E MCSWAIN (HOUSE METER)	3
Steury Builders	55 BLACK HOOF RUN	3
Jason Adkins	5495 W 30 N (STORE)	4
Scout Iii Angola Gardens	425 S SHOUP ST LOT 137 TRAILER	5
Jici	700 E HARCOURT	5
Olivia Jablonski	3525 N 750 E	6
Kennedy Forrest	2740 CR 10	8
Michael Ellert	6538 E 500 S	9

TOTAL: 9

IUPPS Report 12/17/2024

Date	Number Reported	Running Total	
11/18/24	44	2004	2246
11/19/24	35	2005	3925
11/20/24	41	2006	2300
11/21/24	33	2007	2185
11/22/24	12	2008	1971
11/23/24	11	2009	2090
11/24/24	0	2010	2001
11/25/24	53	2011	1895
11/26/24	22	2012	2439
11/27/24	25	2013	2265
11/28/24	0	2014	2296
11/29/24	4	2015	2822
11/30/24	0	2016	3600
12/1/24	14	2017	3527
12/2/24	26	2018	3892
12/3/24	39	2019	6413
12/4/24	70	2020	5023
12/5/24	39	2021	4080
12/6/24	9	2022	5147
12/7/24	1	2023	9358
12/8/24	1	Jan-24	406
12/9/24	31	Feb-24	357
12/10/24	37	Mar-24	772
12/11/24	6	Apr-24	831
12/12/24	19	May-24	516
12/13/24	9	Jun-24	446
12/14/24	0	Jul-24	451
12/15/24	4	Aug-24	594
12/16/24	11	Sep-24	604
		Oct-24	726
		Nov-24	389
		Dec-24	596

Total	596	Grand Total	76163
--------------	------------	--------------------	--------------

Steuben County REMC

Monthly Operating Report

	Year to Date				Nov-24				This Month			
	Last year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$23,862,134	\$27,664,106	\$29,033,484	-\$1,369,378	\$2,193,500	\$2,255,194	\$2,565,022	-\$309,828				
Kwh Sold	176,504,171	199,010,236	214,973,813	-15,963,577	16,685,394	15,437,164	18,908,153	-\$3,470,989				
Cost of Purchased Power	\$15,779,650	\$16,688,734	\$17,803,714	-\$1,114,980	\$1,428,698	\$1,253,151	\$1,679,285	-\$426,134				
Kwh Purchased	194,044,220	205,989,116	221,725,773	-15,736,657	17,994,285	16,506,154	20,736,671	-\$4,230,517				
Distribution Expense - Operations	\$685,175	\$711,197	\$803,297	-\$92,100	\$59,488	\$68,599	\$64,023	\$4,576				
Distribution Expense - Maintenance	\$1,421,751	\$1,227,432	\$1,563,258	-\$335,826	\$104,770	\$117,378	\$141,770	-\$24,392				
Consumer Accounts Expense	\$526,830	\$413,060	\$488,675	-\$75,615	\$52,998	\$39,921	\$45,358	-\$5,437				
Consumer Services & Info Exp.	\$123,365	\$127,739	\$208,251	-\$80,512	\$1,767	\$10,459	\$12,770	-\$2,311				
Sales Expense	\$76,598	\$96,899	\$100,026	-\$3,127	\$7,406	\$8,820	\$8,436	\$384				
Administrative & General Expense	\$2,417,477	\$2,741,135	\$2,918,808	-\$177,673	\$214,779	\$233,366	\$249,394	-\$16,028				
Total Operation & Maintenance Exp.	\$21,030,844	\$22,006,196	\$23,886,029	-\$1,879,833	\$1,869,907	\$1,731,693	\$2,201,036	-\$469,343				
Depreciation & Amortization Exp.	\$1,469,805	\$2,363,008	\$2,396,397	-\$33,389	\$153,838	\$233,652	\$238,249	-\$4,597				
Tax Expense - Property	\$110,750	\$172,700	\$172,700	\$0	\$10,000	\$15,700	\$15,700	\$0				
Tax Expense - Other	\$25,739	\$27	\$2,583	-\$2,556	\$4,006	\$0	\$0	\$0				
Interest on Long Term Debt	\$761,604	\$1,731,678	\$1,859,461	-\$127,783	\$107,141	\$171,189	\$189,948	-\$18,759				
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Total Cost of Electric Service	\$23,398,743	\$26,273,608	\$28,317,170	-\$2,043,562	\$2,144,892	\$2,152,233	\$2,644,933	-\$492,700				
Patronage Capital & Operating Margins	\$463,392	\$1,390,498	\$716,314	\$674,184	\$48,608	\$102,960	-\$79,911	\$182,871				
Non Operating Margins - Interest	\$20,488	\$20,021	\$20,350	-\$329	\$1,823	\$1,803	\$1,850	-\$47				
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Non Operating Margins - Other	\$2,901	\$2,034	\$0	\$2,034	\$232	\$224	\$0	\$224				
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Other Cap. Credits & Patronage Divid.	\$125,190	\$164,354	\$20,600	\$143,754	\$0	\$0	\$0	\$0				
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Patronage Capital or Margins	\$611,971	\$1,576,907	\$757,264	\$819,643	\$50,663	\$104,987	-\$78,061	\$183,048				

Steuben County REMC

Monthly Operating Report Fiber

	Year to Date				Nov-24				This Month			
	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$1,576,877	\$3,669,404	\$3,685,553	-\$16,149	\$237,317	\$369,261	\$412,833	-\$43,572				
Kwh Sold	0	0	0	0	0	0	0	0				
Cost of Purchased Power	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Kwh Purchased/ISP Costs	0	0	0	0	0	0	0	0				
Distribution Expense - Operations	\$78,912	\$73,383	\$81,763	-\$8,380	\$6,726	\$4,286	\$7,433	-\$3,147				
Distribution Expense - Maintenance	\$161,992	\$193,067	\$130,637	\$62,430	\$18,598	\$17,568	\$12,132	\$5,436				
Consumer Accounts Expense	\$171,587	-\$4,167	\$55,460	-\$59,627	\$19,453	-\$877	\$5,596	-\$6,473				
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Sales Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Administrative & General Expense	\$362,553	\$560,873	\$621,847	-\$60,974	\$35,434	\$64,608	\$61,808	\$2,800				
Total Operation & Maintenance Exp.	\$775,045	\$823,156	\$889,707	-\$66,551	\$80,211	\$85,585	\$86,969	-\$1,384				
Depreciation & Amortization Exp.	\$414,864	\$1,192,018	\$1,180,877	\$11,141	\$53,456	\$122,893	\$125,003	-\$2,110				
Tax Expense - Property	\$16,500	\$71,500	\$71,500	\$0	\$1,500	\$6,500	\$6,500	\$0				
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Interest on Long Term Debt	\$351,224	\$1,236,678	\$1,364,461	-\$127,783	\$68,641	\$126,189	\$144,948	-\$18,759				
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Total Cost of Electric Service	\$1,557,633	\$3,323,352	\$3,506,545	-\$183,193	\$203,808	\$341,166	\$363,420	-\$22,254				
Patronage Capital & Operating Margins	\$19,244	\$346,052	\$179,008	\$167,044	\$33,509	\$28,094	\$49,413	-\$21,319				
Non Operating Margins - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Non Operating Margins - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Patronage Capital or Margins	\$19,244	\$346,052	\$179,008	\$167,044	\$33,509	\$28,094	\$49,413	-\$21,319				

STEUBEN CO REMC MONTHLY OUTAGE SUMMARY FOR: November 2024					
	POWER SUPPLIER	MAJOR STORM	SCHEDULED	ALL OTHER	TOTAL
<u>NO. OF OUTAGES</u> THIS MONTH	0	0	0	49	49
THIS MONTH LAST YEAR	0	0	103	275	378
THIS YEAR TO DATE	0	0	32	1168	1200
LAST YEAR TO DATE	0	981	116	978	2075
<u>CONSUMER HR. PER</u> THIS MONTH	0	0	0	229.11	229.11
THIS MONTH LAST YEAR	0	0	100.83	641.53	742.36
THIS YEAR TO DATE	0	0	1785.65	253818.28	255603.9
LAST YEAR TO DATE	0	3738958.96	618.8	53846.33	428361.1
<u>AVG.HRS PER CON.</u> THIS MONTH	0	0	0	0.02157	0.02157
THIS MONTH LAST YEAR	0	0	0.0096	0.0612	0.0708
THIS YEAR TO DATE	0	0	0.1687	23.981	24.15
LAST YEAR TO DATE	0	35.803	0.059	5.156	41.018
<u>DATE FOR COMPUTING AVERAGE HOURS PER CONSUMER:</u>					
NUMBER OF CONSUMERS SERVED THIS MONTH: 10621					
AVERAGE NUMBER OF CONSUMERS THIS YEAR TO DATE: 10584					
NUMBER OF CONSUMERS THIS MONTH LAST YEAR: 10478					
AVERAGE NUMBER OF CONSUMERS LAST YEAR TO DATE: 10443					

Safety Report

Steuben County REMC

Board of Directors

December 17, 2024

December 17, 2024- Chris Gearld from IEC was here to conduct the December safety meeting, with the topic being all tool inspection.

There were no injuries or loss of time reported.

January 2025

The power of human connections

Steuben County REMC

Schedule of Events

- **Jan 1**—The Cooperative office will be closed for the New Year Holiday.
- **Jan. 8**— Wabash Valley Power Assoc. Financial Mtg. Board of Directors Meeting is at call.
- **Jan. ?**— The date and topic for this months safety meeting has not yet been set.
- **Jan. 27**— Steuben County REMC's regular Board Meeting will be held at the Cooperative's office beginning at 5:30 PM.

Sun	Mon	Tue	Wed	Thu	Fri	Sat
			1 Office Closed 	2	3 Gary Ritter's Retirement	4
5	6	7 WVPA Exe B-Mtg	8 WVPA Mtg.	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27 REMC B-Mtg	28	29	30	31	

P.O. Box 359
1212 S. Wayne Street
Angola IN 46703

Phone: 260/665-3563
888/233-9088
Fax: 260/665-7495
Email: remcsteuben@remsteuben.com



Touchstone EnergySM