

# Steuben County REMC

A Touchstone Energy® Cooperative 

## Agenda

Steuben County REMC  
Regular Board of Directors Meeting  
December 24, 2025

1. Call to Order
2. Roll Call
3. General Consent Items
  - a. Agenda
  - b. Minutes of November 24, 2025 Board Meeting
  - c. Bills
  - d. Director Expenses
  - e. New Hookups
  - f. New Memberships
  - g. IUPPS Update
4. Informative Reports
  - a. CEO Financial Report
  - b. Re-Comm Update
  - c. Operation Round Up
  - d. Safety Meeting
  - e. WVPA Board Meeting
  - f. Member Services Report
  - g. Cyber Security
  - h. Broadband Update
  - i. IEC Annual Meeting Review
  - j. Budget Review
  - k. Wholesale Power Tracker Review
5. Executive Session
  - a.
6. Decisions Needed
  - a. NRTC Voting Delegate and Alternate
7. Corporate Council Report
  - a.
8. Other Business
9. Calendar & Announcements
  - a. Next Regular Meeting January 26, 2026
10. Adjournment

# Steuben County REMC

## Monthly Operating Report

	Year to Date			Nov-25		This Month		
	Last year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$27,412,823	\$28,860,168	\$30,126,015	-\$1,265,847	\$2,255,194	\$2,340,629	\$2,610,831	-\$270,202
Kwh Sold	199,372,141	203,017,220	212,460,973	-9,443,753	15,437,164	16,769,444	18,806,508	-2,037,064
Cost of Purchased Power	\$16,822,938	\$16,535,745	\$17,393,609	-\$857,864	\$1,253,151	\$1,298,817	\$1,652,953	-\$354,136
Kwh Purchased	206,831,524	209,044,228	219,194,087	-10,149,859	16,506,154	17,364,576	20,618,174	-3,253,598
Distribution Expense - Operations	\$697,760	\$693,876	\$691,179	\$2,697	\$68,599	\$65,780	\$58,513	\$7,267
Distribution Expense - Maintenance	\$1,240,859	\$1,276,550	\$1,489,152	-\$212,602	\$117,378	\$127,948	\$134,175	-\$6,227
Consumer Accounts Expense	\$425,427	\$423,190	\$484,578	-\$61,388	\$39,921	\$36,406	\$44,483	-\$8,077
Consumer Services & Info Exp.	\$128,127	\$121,422	\$200,357	-\$78,935	\$10,459	\$3,089	\$12,048	-\$8,959
Sales Expense	\$94,907	\$104,132	\$101,665	\$2,467	\$8,820	\$9,745	\$9,129	\$616
Administrative & General Expense	\$2,729,640	\$2,741,363	\$3,054,062	-\$312,699	\$233,366	\$269,069	\$260,338	\$8,731
Total Operation & Maintenance Exp.	\$22,139,658	\$21,896,279	\$23,414,602	-\$1,518,323	\$1,731,693	\$1,810,855	\$2,171,639	-\$360,784
Depreciation & Amortization Exp.	\$2,284,799	\$2,706,181	\$2,695,428	\$10,753	\$233,652	\$253,423	\$247,919	\$5,504
Tax Expense - Property	\$167,000	\$121,000	\$220,000	-\$99,000	\$15,700	\$11,000	\$20,000	-\$9,000
Tax Expense - Other	\$27	\$0	\$2,482	-\$2,482	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$1,657,436	\$2,129,722	\$2,129,724	-\$2	\$171,189	\$200,977	\$200,978	-\$1
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$26,248,920	\$26,853,182	\$28,462,236	-\$1,609,054	\$2,152,233	\$2,276,255	\$2,640,536	-\$364,281
Patronage Capital & Operating Margins	\$1,163,903	\$2,006,986	\$1,663,779	\$343,207	\$102,960	\$64,374	-\$29,705	\$94,079
Non Operating Margins - Interest	\$20,066	\$19,963	\$20,350	-\$387	\$1,803	\$1,803	\$1,850	-\$47
Allowance for Funds Used During Const.	-\$350	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$2,234	\$3,554	\$0	\$3,554	\$224	\$157	\$0	\$157
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$164,354	\$67,736	\$20,600	\$47,136	\$0	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$1,350,207	\$2,098,240	\$1,704,729	\$393,511	\$104,987	\$66,335	-\$27,855	\$94,190

	Steuben County REMC			
	Monthly Operating Report			
	Nov-25		This Month	
	Last year	This Year	Budget	Variance
Operating Revenue	\$2,255,194	\$2,340,629	\$2,610,831	-\$270,202
Kwh Sold	15,437,164	16,769,444	18,806,508	-2,037,064
Cost of Purchased Power	\$1,253,151	\$1,298,817	\$1,652,953	-\$354,136
Kwh Purchased	16,506,154	17,364,576	20,618,174	-3,253,598
Distribution Expense - Operations	\$68,599	\$65,780	\$58,513	\$7,267
Distribution Expense - Maintenance	\$117,378	\$127,948	\$134,175	-\$6,227
Consumer Accounts Expense	\$39,921	\$36,406	\$44,483	-\$8,077
Consumer Services & Info Exp.	\$10,459	\$3,089	\$12,048	-\$8,959
Sales Expense	\$8,820	\$9,745	\$9,129	\$616
Administrative & General Expense	\$233,366	\$269,069	\$260,338	\$8,731
Total Operation & Maintenance Exp.	\$1,731,693	\$1,810,855	\$2,171,639	-\$360,784
Depreciation & Amortization Exp.	\$233,652	\$253,423	\$247,919	\$5,504
Tax Expense - Property	\$15,700	\$11,000	\$20,000	-\$9,000
Tax Expense - Other	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$171,189	\$200,977	\$200,978	-\$1
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$2,152,233	\$2,276,255	\$2,640,536	-\$364,281
Patronage Capital & Operating Margins	\$102,960	\$64,374	-\$29,705	\$94,079
Non Operating Margins - Interest	\$1,803	\$1,803	\$1,850	-\$47
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$224	\$157	\$0	\$157
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$104,987	\$66,335	-\$27,855	\$94,190

# Steuben County REMC

## Monthly Operating Report

Year to Date

Nov-25

Last Year

This Year

Budget

Variance

Operating Revenue

\$27,412,823

\$28,860,168

\$30,126,015

-\$1,265,847

Kwh Sold

199,372,141

203,017,220

212,460,973

-9,443,753

Cost of Purchased Power

\$16,822,938

\$16,535,745

\$17,393,609

-\$857,864

Kwh Purchased

206,831,524

209,044,228

219,194,087

-10,149,859

Distribution Expense - Operations

\$697,760

\$693,876

\$691,179

\$2,697

Distribution Expense - Maintenance

\$1,240,859

\$1,276,550

\$1,489,152

-\$212,602

Consumer Accounts Expense

\$425,427

\$423,190

\$484,578

-\$61,388

Consumer Services & Info Exp.

\$128,127

\$121,422

\$200,357

-\$78,935

Sales Expense

\$94,907

\$104,132

\$101,665

\$2,467

Administrative & General Expense

\$2,729,640

\$2,741,363

\$3,054,062

-\$312,699

Total Operation & Maintenance Exp.

\$22,139,658

\$21,896,279

\$23,414,602

-\$1,518,323

Depreciation & Amortization Exp.

\$2,284,799

\$2,706,181

\$2,695,428

\$10,753

Tax Expense - Property

\$167,000

\$121,000

\$220,000

-\$99,000

Tax Expense - Other

\$27

\$0

\$2,482

-\$2,482

Interest on Long Term Debt

\$1,657,436

\$2,129,722

\$2,129,724

-\$2

Interest Charged to Construction(credit)

\$0

\$0

\$0

\$0

Interest Expense Other

\$0

\$0

\$0

\$0

Other Deductions

\$0

\$0

\$0

\$0

Total Cost of Electric Service

\$26,248,920

\$26,853,182

\$28,462,236

-\$1,609,054

Patronage Capital & Operating Margins

\$1,163,903

\$2,006,986

\$1,663,779

\$343,207

Non Operating Margins - Interest

\$20,066

\$19,963

\$20,350

-\$387

Allowance for Funds Used During Const.

-\$350

\$0

\$0

\$0

Non Operating Margins - Other

\$2,234

\$3,554

\$0

\$3,554

Generation & Transmission Cap. Credits

\$0

\$0

\$0

\$0

Other Cap. Credits & Patronage Divid.

\$164,354

\$67,736

\$20,600

\$47,136

Extraordinary Items

\$0

\$0

\$0

\$0

Patronage Capital or Margins

\$1,350,207

\$2,098,240

\$1,704,729

\$393,511

# Steuben County REMC

## Monthly Operating Report Fiber

	Year to Date			Nov-25		This Month		
	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$3,520,054	\$4,109,195	\$3,964,164	\$145,031	\$369,261	\$377,119	\$422,903	-\$45,784
Distribution Expense - Operations	\$76,958	\$52,281	\$45,580	\$6,701	\$4,286	\$4,687	\$4,558	\$129
Distribution Expense - Maintenance	\$194,888	\$224,373	\$132,341	\$92,032	\$17,568	\$18,437	\$13,573	\$4,864
Consumer Accounts Expense	\$15,709	-\$1,261	\$29,688	-\$30,949	-\$877	\$0	\$3,070	-\$3,070
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales Expense	\$0	\$6,055	\$0	\$6,055	\$0	\$0	\$0	\$0
Administrative & General Expense	\$542,750	\$674,348	\$662,972	\$11,376	\$64,608	\$74,489	\$68,539	\$5,950
Total Operation & Maintenance Exp.	\$830,304	\$955,795	\$870,581	\$85,214	\$85,585	\$97,613	\$89,740	\$7,873
Depreciation & Amortization Exp.	\$1,123,186	\$1,444,904	\$1,310,693	\$134,211	\$122,893	\$136,467	\$131,823	\$4,644
Tax Expense - Property	\$66,500	\$0	\$100,000	-\$100,000	\$6,500	\$0	\$10,000	-\$10,000
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$1,168,936	\$1,623,722	\$1,468,746	\$154,976	\$126,189	\$154,977	\$154,978	-\$1
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$3,188,926	\$4,024,422	\$3,750,020	\$274,402	\$341,166	\$389,057	\$386,541	\$2,516
Patronage Capital & Operating Margins	\$331,128	\$84,773	\$214,144	-\$129,371	\$28,094	-\$11,938	\$36,362	-\$48,300
Non Operating Margins - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$331,128	\$84,773	\$214,144	-\$129,371	\$28,094	-\$11,938	\$36,362	-\$48,300

	Steuben County REMC			
	Monthly Operating Report			
	Nov-25		This Month	
	Last Year	This Year	Budget	Variance
Operating Revenue	\$369,261	\$377,119	\$422,903	-\$45,784
Distribution Expense - Operations	\$4,286	\$4,687	\$4,558	\$129
Distribution Expense - Maintenance	\$17,568	\$18,437	\$13,573	\$4,864
Consumer Accounts Expense	-\$877	\$0	\$3,070	-\$3,070
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0
Sales Expense	\$0	\$0	\$0	\$0
Administrative & General Expense	\$64,608	\$74,489	\$68,539	\$5,950
Total Operation & Maintenance Exp.	\$85,585	\$97,613	\$89,740	\$7,873
Depreciation & Amortization Exp.	\$122,893	\$136,467	\$131,823	\$4,644
Tax Expense - Property	\$6,500	\$0	\$10,000	-\$10,000
Tax Expense - Other	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$126,189	\$154,977	\$154,978	-\$1
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$341,166	\$389,057	\$386,541	\$2,516
Patronage Capital & Operating Margins	\$28,094	-\$11,938	\$36,362	-\$48,300
Non Operating Margins - Interest	\$0	\$0	\$0	\$0
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$0	\$0	\$0	\$0
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$28,094	-\$11,938	\$36,362	-\$48,300



	Steuben County REMC			
	Monthly Operating Report			
	Year to Date			Nov-25
	Last Year	This Year	Budget	Variance
Operating Revenue	\$3,520,054	\$4,109,195	\$3,964,164	\$145,031
Distribution Expense - Operations	\$76,958	\$52,281	\$45,580	\$6,701
Distribution Expense - Maintenance	\$194,888	\$224,373	\$132,341	\$92,032
Consumer Accounts Expense	\$15,709	-\$1,261	\$29,688	-\$30,949
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0
Sales Expense	\$0	\$6,055	\$0	\$6,055
Administrative & General Expense	\$542,750	\$674,348	\$662,972	\$11,376
Total Operation & Maintenance Exp.	\$830,304	\$955,795	\$870,581	\$85,214
Depreciation & Amortization Exp.	\$1,123,186	\$1,444,904	\$1,310,693	\$134,211
Tax Expense - Property	\$66,500	\$0	\$100,000	-\$100,000
Tax Expense - Other	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$1,168,936	\$1,623,722	\$1,468,746	\$154,976
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$3,188,926	\$4,024,422	\$3,750,020	\$274,402
Patronage Capital & Operating Margins	\$331,128	\$84,773	\$214,144	-\$129,371
Non Operating Margins - Interest	\$0	\$0	\$0	\$0
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$0	\$0	\$0	\$0
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$331,128	\$84,773	\$214,144	-\$129,371

# Nov. Cash Balance

<b>Farmers State Bank</b>	<b>\$131,028.18</b>
<b>Fifth Third Bank</b>	
<b>1st. Federal S&amp;L</b>	<b>\$34,182.69</b>
<b>Green Data Deposit</b>	<b>\$270,000.00</b>
<b>Capital Credits</b>	<b>\$362,146.15</b>
<b>Working Fund</b>	<b>\$600.00</b>

---

<b>Total</b>	<b>\$797,957.02</b>
--------------	---------------------

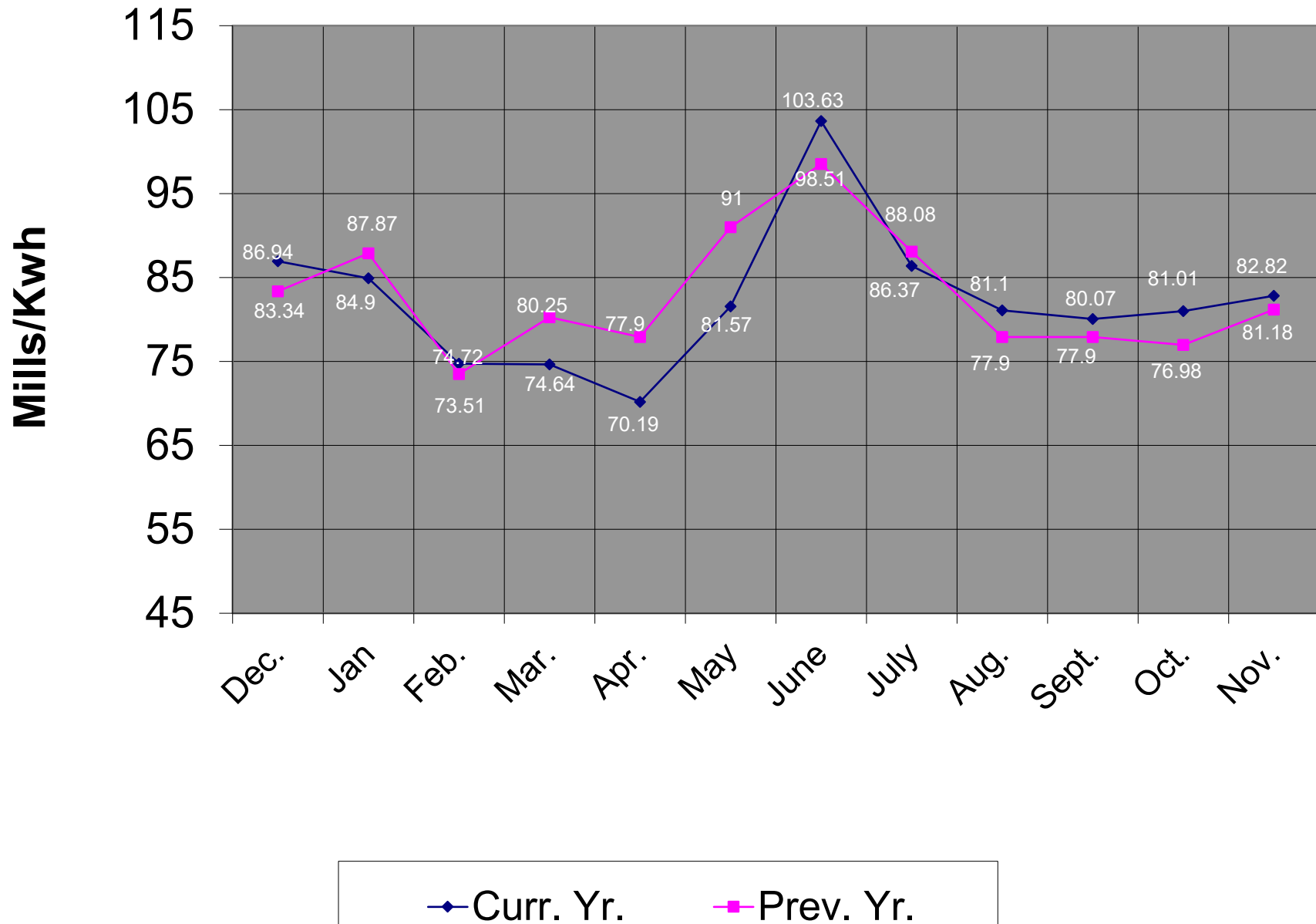
<b>WVPA 2025 Cap Credit</b>	<b>0</b>
<b>WVPA 2024 Cap Credit</b>	<b>\$104,696.03</b>
<b>WVPA 2023 Cap Credit</b>	<b>\$3,667.90</b>



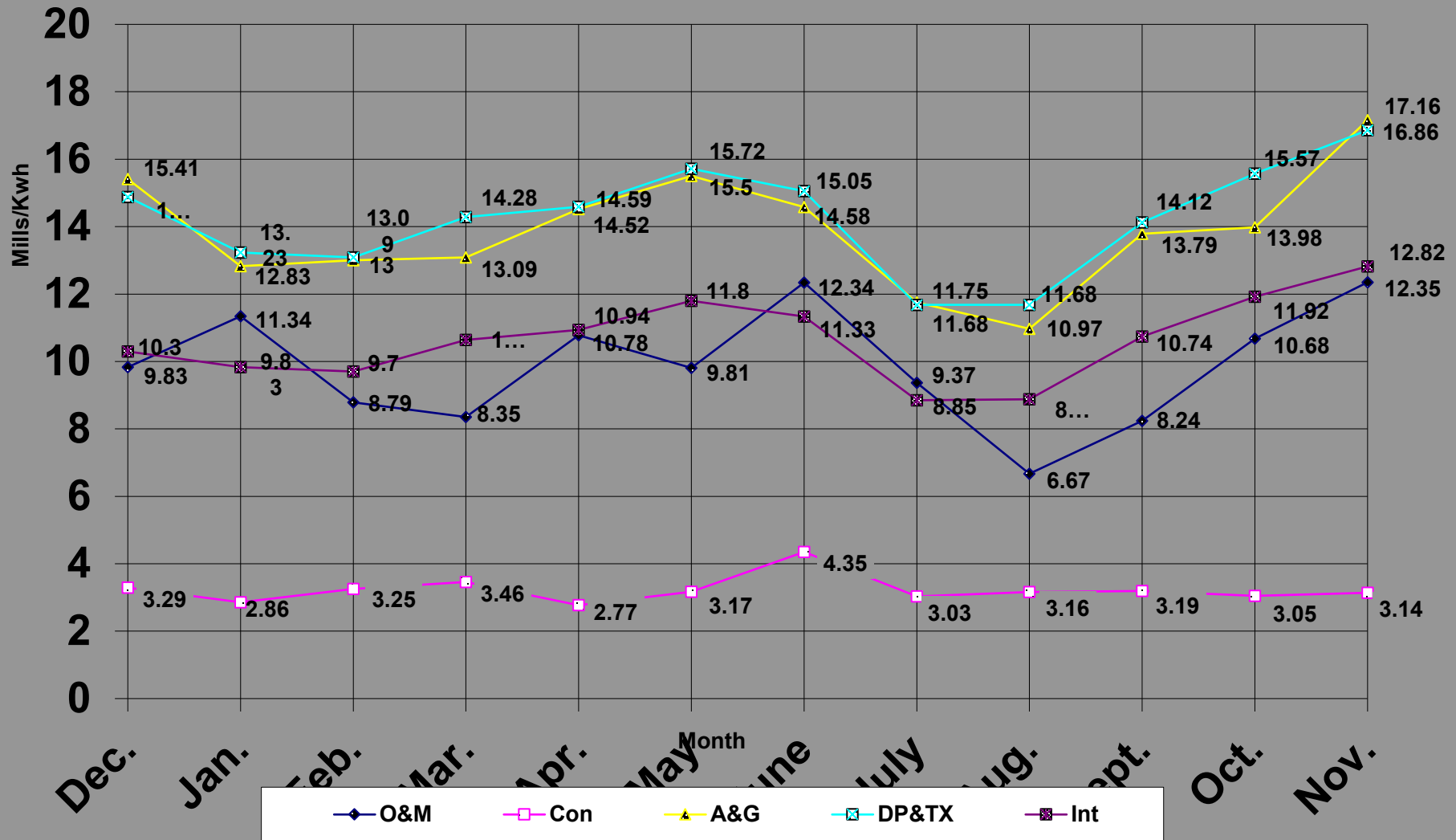
# Nov. 2025 Top 40

ACCOUNT	NAME	METER USAGE	CHARGE AMOUNT		
861003	PINE MANOR INC.	1,654,000	134,808.69		
906701	CARDINAL IG	937,200	109,618.34		
238502	COLD HEADING CO	945,600	107,905.70		
13713801	FAMILY DOLLAR	665,400	71,425.92		
13840801	BRIGHTMARK	622,500	70,096.90		
675801	NUCOR BUILDING SYSTEMS	376,800	42,595.87		
945001	719500 MEIJER, MAIL STOP #4	254,880	27,348.30		
641005	VENTRA ANGOLA, LLC	217,200	26,818.26		
930100	VESTIL MANUFACTURING CORP	202,700	25,183.79		
13851400	TRUECORE LLC	199,800	22,648.13		
1051700	MENARD INC	136,560	16,275.01		
955101	DIVERSIFIED COATING	128,160	15,906.84		
1041901	TECHO-BLOC MIDWEST CORP	136,920	15,000.76		
144404	THE GREEN DATA CENTRE LLC	272,000	13,540.29		
709101	MSD OF STEUBEN COUNTY	85,200	11,616.43		
156402	FAVOURITE FARMS	91,800	10,642.05		
24201	SUN NG JELLY BARTON LAKE RV LL	87,300	10,389.12		
1057401	STEUBEN LAKES REGIONAL	94,880	9,958.41		
13720901	STONECO	69,200	9,124.52		
907101	METAL SPINNERS	58,400	7,974.96		
975900	MSD OF STEUBEN COUNTY	56,400	7,472.31		
100001	CON-WAY CENTRAL EXPRESS	68,640	7,347.25		
762102	HANSON AGGREGATES INC SITE 562	47,120	7,323.06		
700802	CPG OHIO LLC	59,400	6,840.79		
1037601	FED EX FREIGHT EAST INC	57,760	6,263.98		
943000	YMCA OF STEUBEN COUNTY INC	58,480	6,164.58		
13610000	API CONSTRUCTION CORP	36,440	6,092.31		
530301	PETROL STOPPING CTRS#45	53,920	5,774.25		
956205	HIGH POINT HEIFERS LLC	45,440	5,240.97		
527800	TOWN OF FREMONT	49,440	5,194.94		
13825301	WINGATE ANGOLA	41,900	4,512.64		
1042001	OLD CASTLE LAWN & GARDEN	34,720	4,269.63		
13821000	VESTIL MANUFACTURING CORP	34,920	4,169.95		
363401	BEACHWOOD FARM LLC	24,560	3,804.16		
13751901	ANGOLA HOGBACK LAKE KOA	28,980	3,632.22		
786101	JICI	28,800	3,631.18		
13618401	CLIFFORD AGGREGATE INC	19,640	3,394.03		
617702	CPG OHIO LLC	29,000	3,332.44		
712500	EMF CORPORATION	26,400	3,306.54		
63800	BUNCH SHOP RITE MARKET	30,800	3,238.78		
	November Totals	8,069,260	\$ 859,884.30		0.1065630
	October Totals	9,328,340	\$ 1,057,762.15		0.1133923

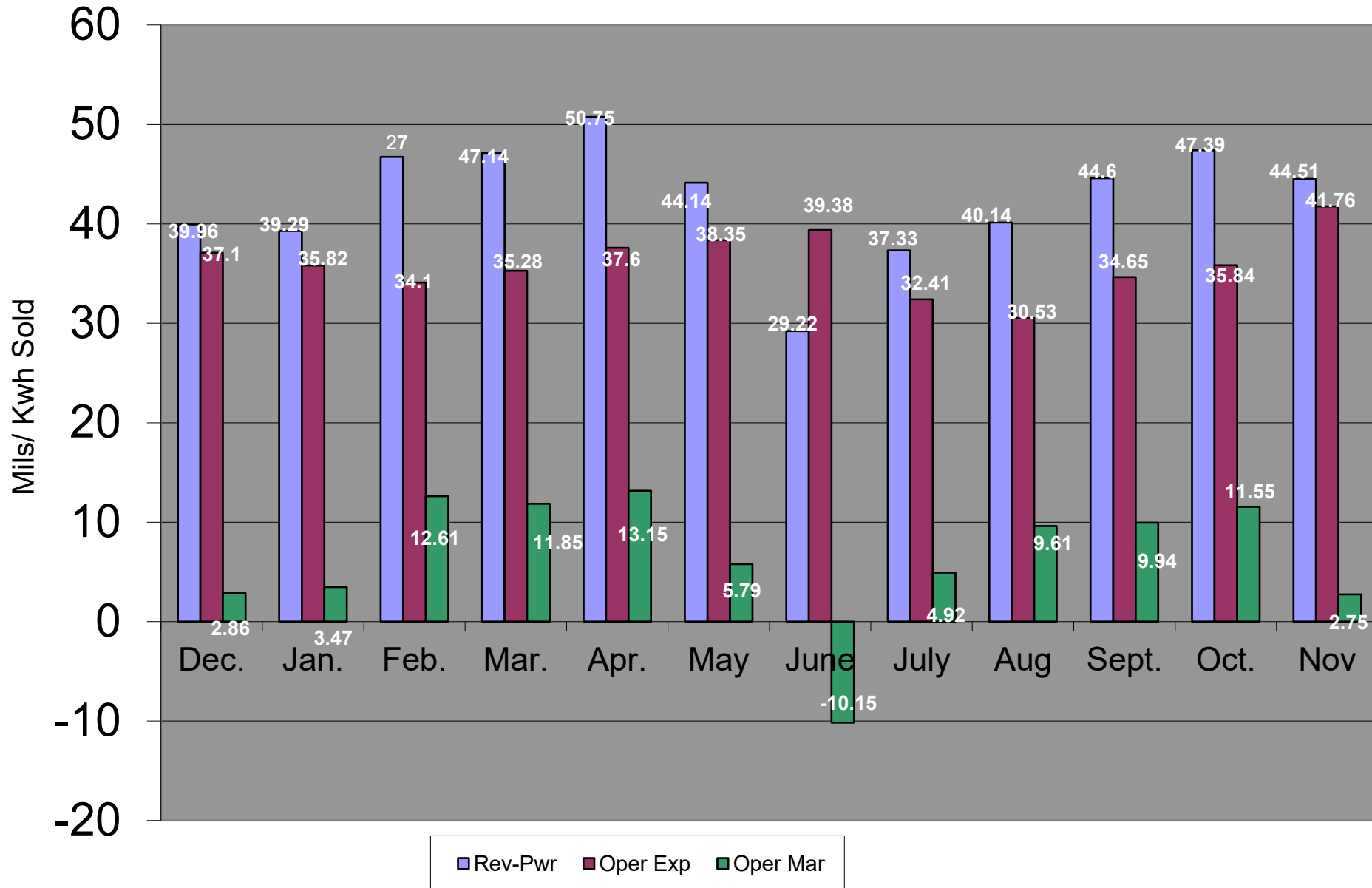
# Power Cost in Mills / Kwh Sold



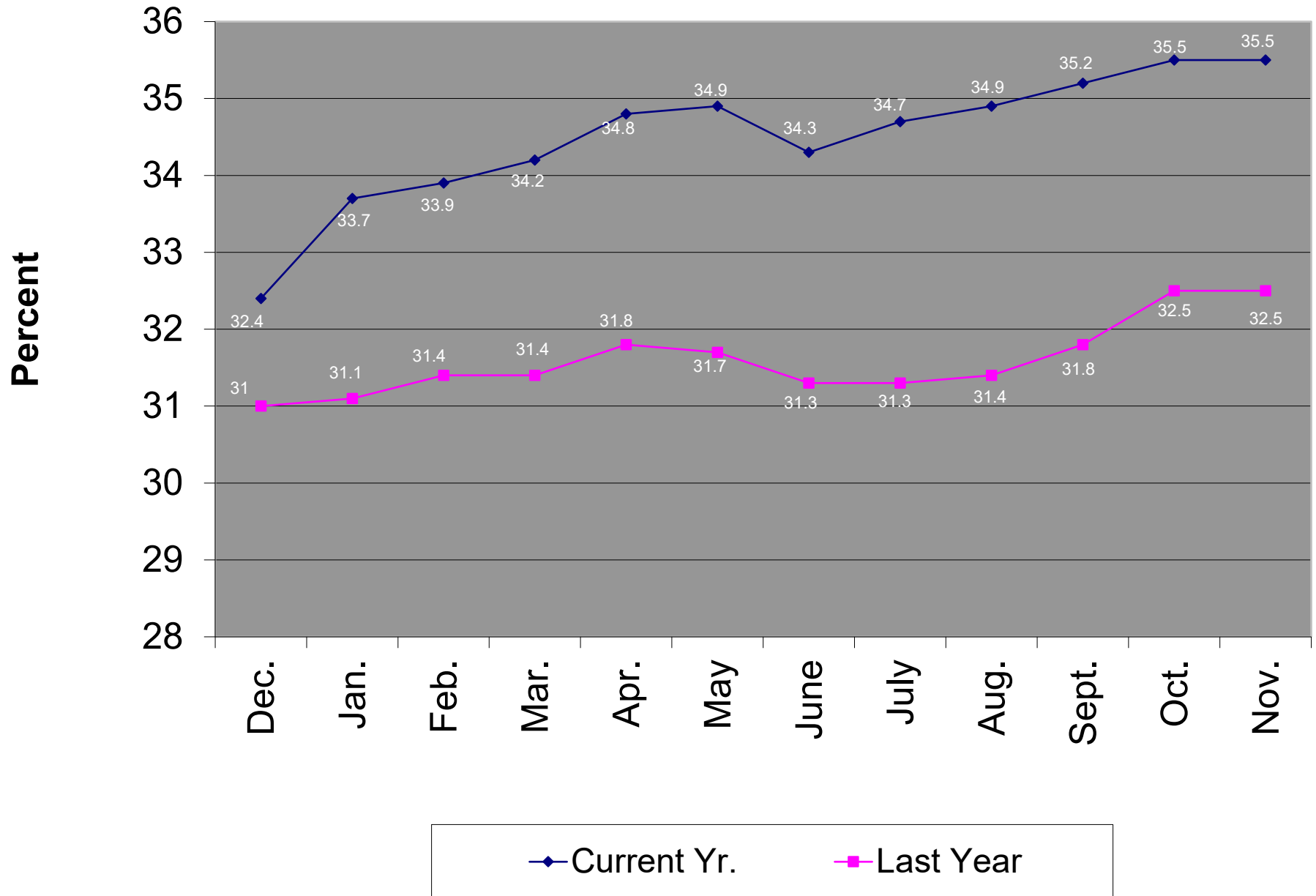
# Oper. Exp. in Mills/KWH Sold



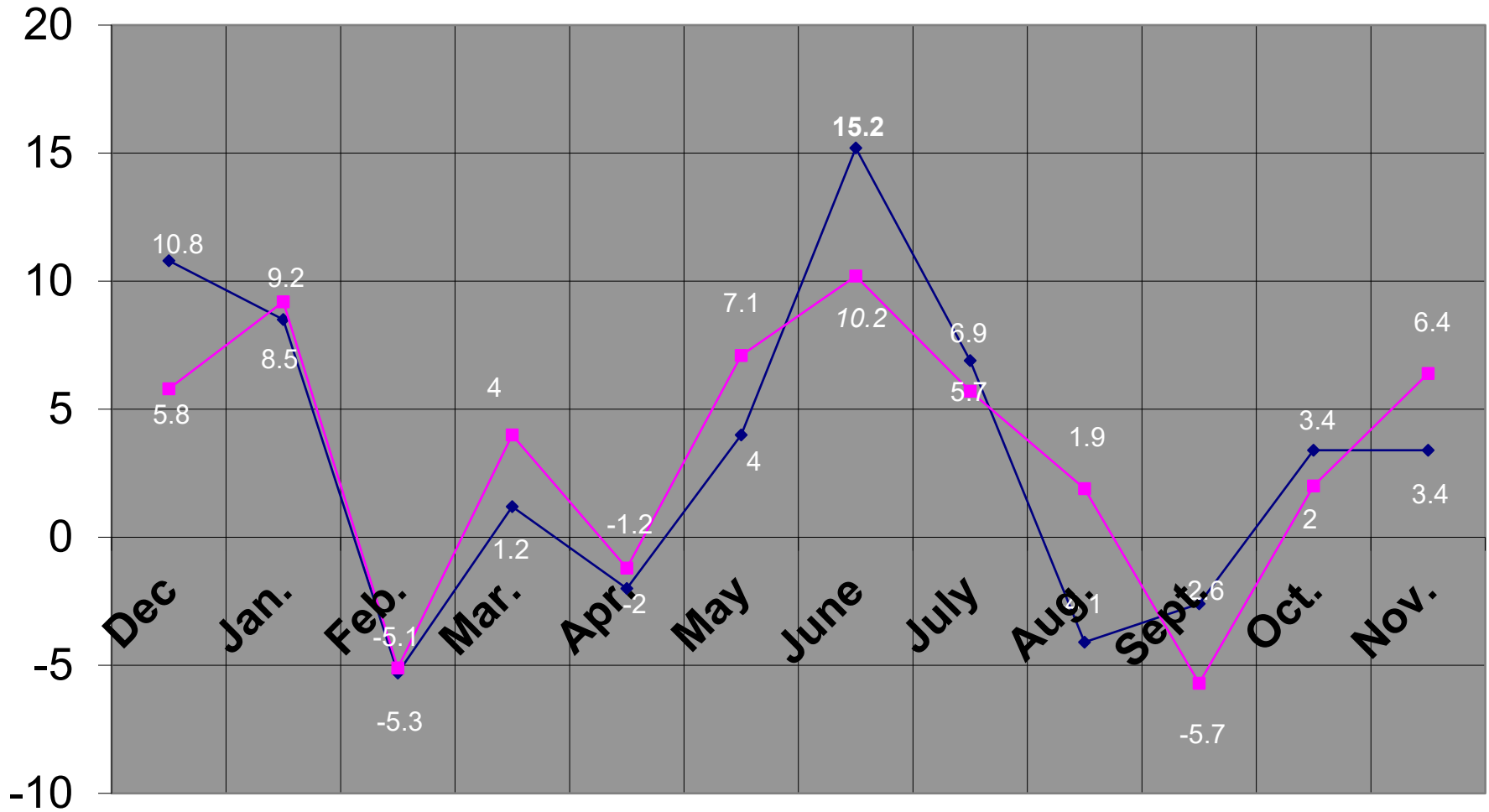
# Gross Margin - Oper Exp = Oper Margin



# Equity as a % of Total Assets



# Percent Line Loss

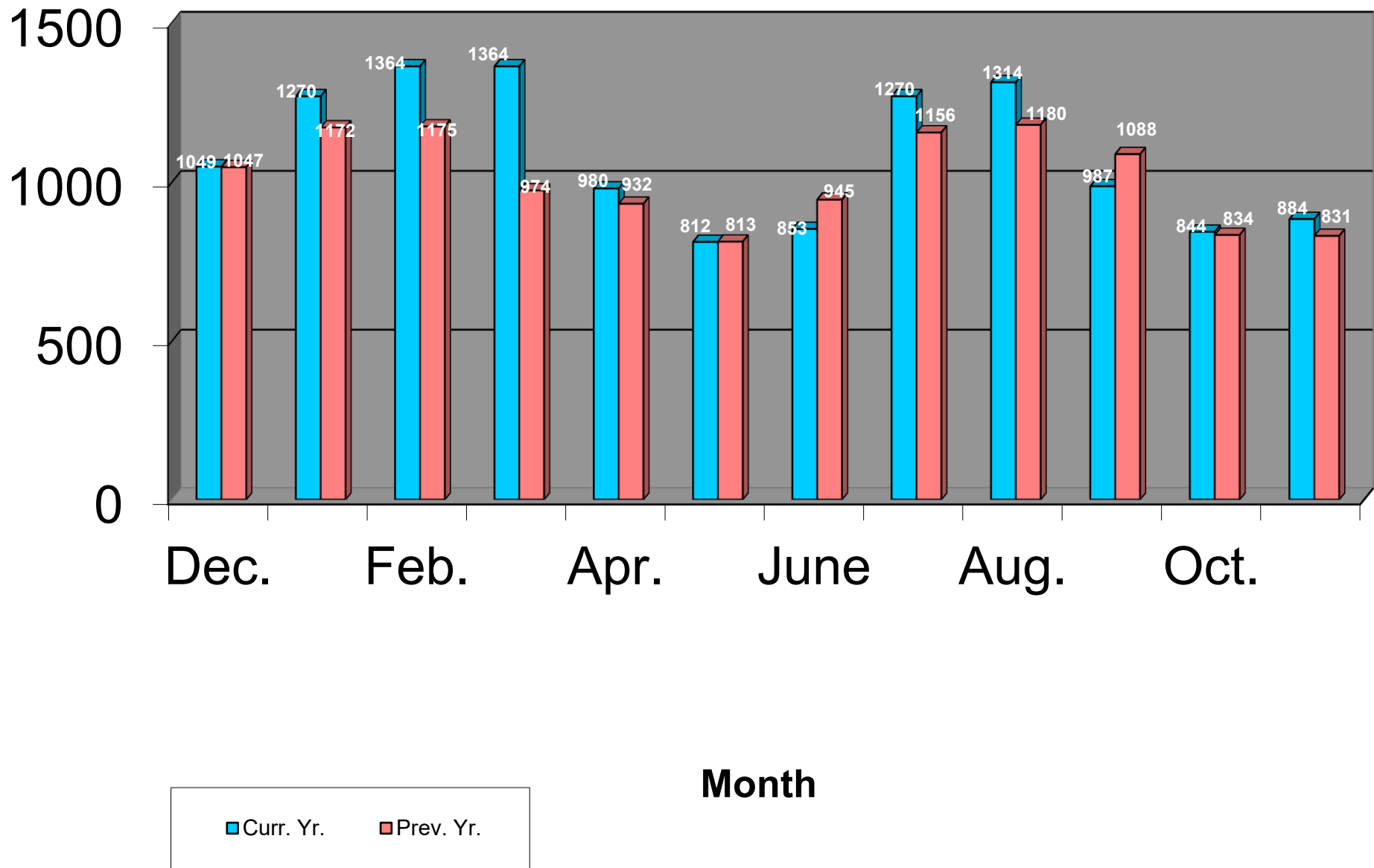


Period Ending

◆ Curr. Yr.

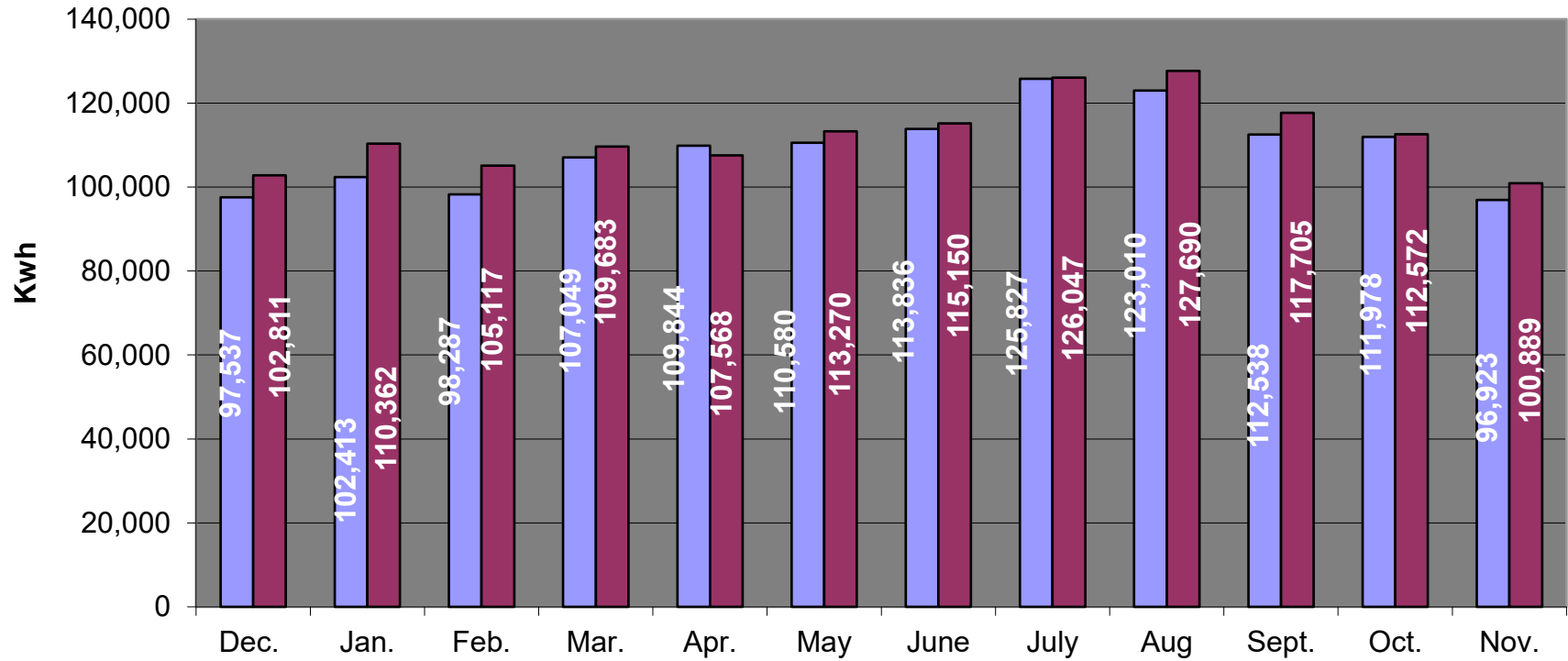
■ Prev. Yr.

# Average Residential Kwh Consumption





## C&I Average Consumption



■ Current Year    ■ Last Year

## STEUBEN CO REMC MONTHLY OUTAGE SUMMARY FOR: NOVEMBER 25

	POWER SUPPLIER	MAJOR STORM	SCHEDULED	ALL OTHER	TOTAL
<b><u>NO. OF OUTAGES</u></b> THIS MONTH	0	0	0	254	254
THIS MONTH LAST YEAR	0	0	0	49	49
THIS YEAR TO DATE	0	83	67	1318	1468
LAST YEAR TO DATE	0	0	32	1168	1200
<b><u>CONSUMER HR. PER</u></b> THIS MONTH	0	0	0	109191.82	109191.8
THIS MONTH LAST YEAR	0	0	0	229.11	229.11
THIS YEAR TO DATE	0	3408.22	823.73	134108.95	138340.9
LAST YEAR TO DATE	0	0	1785.65	253818.28	255603.9
<b><u>AVG.HRS PER CON.</u></b> THIS MONTH	0	0	0	10.1385	10.1385
THIS MONTH LAST YEAR	0	0	0	0.02157	0.02157
THIS YEAR TO DATE	0	0.31745	0.0767	12.4915	12.8857
LAST YEAR TO DATE	0	0	0.1687	23.981	24.15

**DATA FOR COMPUTING AVERAGE HOURS PER CONSUMER:**

**NUMBER OF CONSUMERS SERVED THIS MONTH: 10770**

**AVERAGE NUMBER OF CONSUMERS THIS YEAR TO DATE: 10736**

**NUMBER OF CONSUMERS THIS MONTH LAST YEAR: 10621**

**AVERAGE NUMBER OF CONSUMERS LAST YEAR TO DATE: 10584**

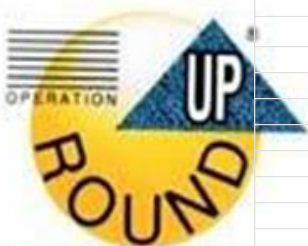
# Steuben County REMC

A Touchstone Energy® Cooperative 

## Agenda

Steuben County REMC  
Regular Board of Directors Meeting  
December 24, 2025

1. Call to Order
2. Roll Call
3. General Consent Items
  - a. Agenda
  - b. Minutes of November 24, 2025 Board Meeting
  - c. Bills
  - d. Director Expenses
  - e. New Hookups
  - f. New Memberships
  - g. IUPPS Update
4. Informative Reports
  - a. CEO Financial Report
  - b. Re-Comm Update
  - c. Operation Round Up
  - d. Safety Meeting
  - e. WVPA Board Meeting
  - f. Member Services Report
  - g. Cyber Security
  - h. Broadband Update
  - i. IEC Annual Meeting Review
  - j. Budget Review
  - k. Wholesale Power Tracker Review
5. Executive Session
  - a.
6. Decisions Needed
  - a. NRTC Voting Delegate and Alternate
7. Corporate Council Report
  - a.
8. Other Business
9. Calendar & Announcements
  - a. Next Regular Meeting January 26, 2026
10. Adjournment



## Dec. 2025 Board Meeting

<b>2004 Total</b>			<b>\$18,032.48</b>		
<b>2005 Total</b>			<b>\$41,792.07</b>		
<b>2006 Total</b>			<b>\$41,496.82</b>		
<b>2007 Total</b>			<b>\$41,034.09</b>		
<b>2008 Total</b>			<b>\$44,092.37</b>		
<b>2009 Total</b>			<b>\$44,920.33</b>		
<b>2010 Total</b>			<b>\$42,431.35</b>		
<b>2011 Total</b>			<b>\$41,919.61</b>		
<b>2012 Total</b>			<b>\$45,034.33</b>		
<b>2013 Total</b>			<b>\$42,477.23</b>		
<b>2014 Total</b>			<b>\$42,936.08</b>		
<b>2015 Total</b>			<b>\$43,682.99</b>		
<b>2016 Total</b>			<b>\$43,392.79</b>		
<b>2017 Total</b>			<b>\$44,027.97</b>		
<b>2018 Total</b>			<b>\$44,865.15</b>		
<b>2019 Total</b>			<b>\$45,389.98</b>		
<b>2020 Total</b>			<b>\$46,640.50</b>		
<b>2021 Total</b>			<b>\$48,570.78</b>		
<b>2022 Total</b>			<b>\$44,975.76</b>		
<b>2023 Total</b>			<b>\$41,850.76</b>		
<b>2024 Total</b>			<b>\$47,035.91</b>		
<b>2025</b>					
<b>Jan.</b>			<b>\$3,603.12</b>		
<b>Feb.</b>			<b>\$3,579.22</b>		
<b>Mar.</b>			<b>\$3,570.02</b>		
<b>Apr.</b>			<b>\$3,573.07</b>		
<b>May</b>			<b>\$3,585.32</b>		
<b>June</b>			<b>\$3,564.94</b>		
<b>July</b>			<b>\$3,652.55</b>		
<b>Aug</b>			<b>\$3,646.76</b>		
<b>Sept.</b>			<b>\$3,659.14</b>		
<b>Oct.</b>			<b>\$3,613.93</b>		
<b>Nov.</b>			<b>\$3,592.11</b>		
<b>Dec.</b>	<b>Cycle 4</b>		<b>\$11.80</b>		
	<b>Cycle 1</b>		<b>\$1,054.70</b>		
	<b>Cycle 2</b>		<b>\$1,178.30</b>		
	<b>Cycle 3</b>		<b>\$0.00</b>		
<b>Adj.</b>			<b>\$0.00</b>		
			<b>\$2,244.80</b>		
<b>Total</b>			<b>\$938,484.33</b>		
<b>Membership Participation Level</b>					
<b>Total</b>			<b>10,181</b>		
<b>Participating Accounts</b>			<b>7,619</b>		
<b>Current Participation Rate</b>			<b>74.84%</b>		
<b>Last Months Rate</b>			<b>74.68%</b>		

# Steuben County REMC

A Touchstone Energy® Cooperative 

## Agenda

Steuben County REMC  
Regular Board of Directors Meeting  
December 24, 2025

1. Call to Order
2. Roll Call
3. General Consent Items
  - a. Agenda
  - b. Minutes of November 24, 2025 Board Meeting
  - c. Bills
  - d. Director Expenses
  - e. New Hookups
  - f. New Memberships
  - g. IUPPS Update
4. Informative Reports
  - a. CEO Financial Report
  - b. Re-Comm Update
  - c. Operation Round Up
  - d. Safety Meeting
  - e. WVPA Board Meeting
  - f. Member Services Report
  - g. Cyber Security
  - h. Broadband Update
  - i. IEC Annual Meeting Review
  - j. Budget Review
  - k. Wholesale Power Tracker Review
5. Executive Session
  - a.
6. Decisions Needed
  - a. NRTC Voting Delegate and Alternate
7. Corporate Council Report
  - a.
8. Other Business
9. Calendar & Announcements
  - a. Next Regular Meeting January 26, 2026
10. Adjournment

Safety Report  
Steuben County REMC  
Board of Directors  
December 18, 2025

December 18, 2025- Robert White from IEC was here for the December safety meeting with the topic being all inspections.

There were no injuries or loss of time reported.



# Steuben County REMC

A Touchstone Energy® Cooperative 

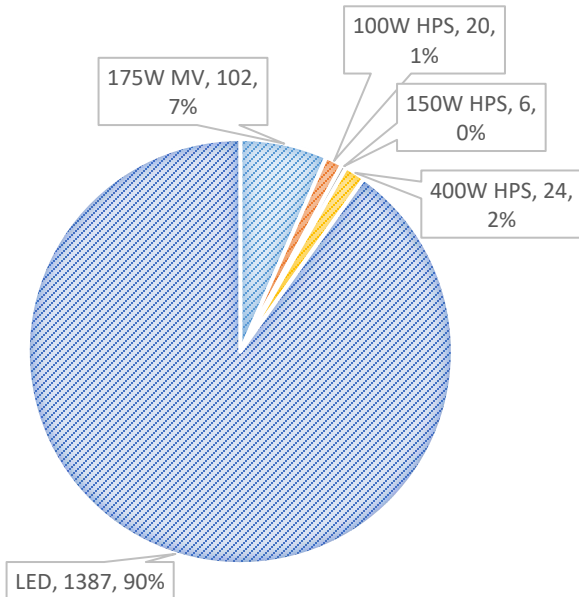
## Agenda

Steuben County REMC  
Regular Board of Directors Meeting  
December 24, 2025

1. Call to Order
2. Roll Call
3. General Consent Items
  - a. Agenda
  - b. Minutes of November 24, 2025 Board Meeting
  - c. Bills
  - d. Director Expenses
  - e. New Hookups
  - f. New Memberships
  - g. IUPPS Update
4. Informative Reports
  - a. CEO Financial Report
  - b. Re-Comm Update
  - c. Operation Round Up
  - d. Safety Meeting
  - e. WVPA Board Meeting
  - f. Member Services Report
  - g. Cyber Security
  - h. Broadband Update
  - i. IEC Annual Meeting Review
  - j. Budget Review
  - k. Wholesale Power Tracker Review
5. Executive Session
  - a.
6. Decisions Needed
  - a. NRTC Voting Delegate and Alternate
7. Corporate Council Report
  - a.
8. Other Business
9. Calendar & Announcements
  - a. Next Regular Meeting January 26, 2026
10. Adjournment

# MARKETING & MEMBER SERVICES

## SECURITY LIGHTS AS OF 1/2025



## 2025 SECURITY LIGHT INSTALLS/REMOVALS

3– REMOVALS  
(0) *this month*  
12 - NEW  
(5) *this month*  
25 – SWAP/ MAINT.  
(2) *this month*



**9** Members

**122** Units  
(NO CHANGE)



**EV CHARGER STATISTICS**  
3507 VEHICLES CHARGED  
16,510 kWh's CONSUMED  
5.46 HRS – AVG SESSION

**7 VEHICLES CHARGED**  
**381.4 kWh's CONSUMED**

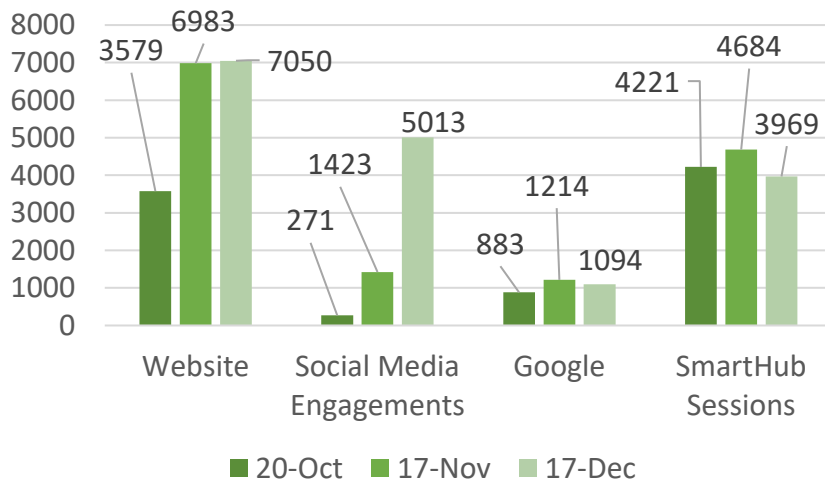
# MARKETING & MEMBER SERVICES

INCLUDES PMT,  
VIEW BILL, VIEW  
USAGE, ECT...

9815 Subscribers



Member Engagement



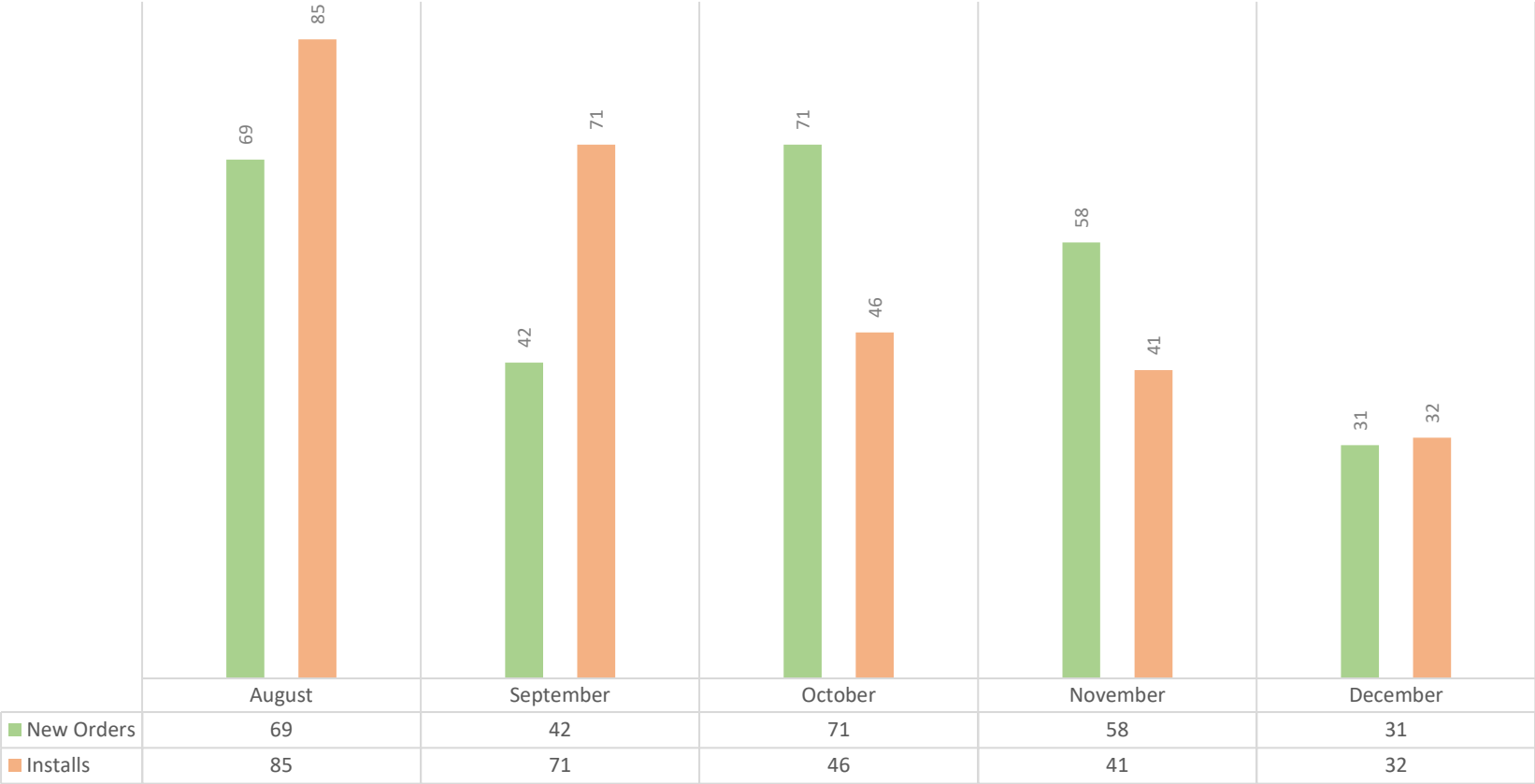
## Website Activity:

Total		7,050 100% of total
1	Storm/ Outage Center   Steuben County REMC	2,536 (35.97%)
2	Home   Steuben County REMC	2,398 (34.01%)
3	Packages/ Pricing   Steuben County REMC	292 (4.14%)
4	Reporting an Outage   Steuben County REMC	253 (3.59%)
5	Contact Us   Steuben County REMC	247 (3.5%)
6	SmartHub   Steuben County REMC	214 (3.04%)
7	Check Availability   Steuben County REMC	136 (1.93%)
8	How to make a payment   Steuben County REMC	136 (1.93%)
9	Unclaimed Capital Credits   Steuben County REMC	110 (1.56%)
10	Log in   Steuben County REMC	89 (1.26%)

# BROADBAND TAKE RATE PER ZONE

## NEW ORDERS/INSTALLS

New Orders Installs



12.17.2025

	Zone	Marketing Zone	Active	Pending	12.17	NEW	Total Members	% Take
PHASE 1	1	OTTER NORTHWEST	96	0	96	0	118	81%
	2	OTTER NORTHEAST	387	1	388	1	632	61%
	3	OTTER SOUTH	728	3	731	2	973	74%
	4	ORLAND MP	211	0	211	-6	361	60%
	5	HELMER MP	145	1	146	1	197	74%
PHASE 2	6	NEVADA NORTH	224	0	224	0	382	59%
	7	NEVADA NORTHEAST	376	4	380	1	874	43%
	8	NEVADA WEST	446	1	447	3	1110	39%
	9	NEVADA EAST	247	1	248	-2	519	48%
PHASE 3	10	SCOTT NORTHWEST	351	4	355	2	549	62%
	11	SCOTT WEST, NORTHEAST, SOUTH	88	0	88	1	166	52%
	12	RUHL	217	1	218	3	404	52%
	13	ANGOLA N&W	270	1	271	2	427	62%
	14	SCOTT EAST	438	3	441	1	738	59%
PHASE 4	15	ANGOLA SOUTH	228	3	231	3	374	61%
	16	STEUBENVILLE	204	2	206	2	423	47%
	17	WATERLOO	64	2	66	2	177	37%
P2P			340	7	347	12		
Total			5060	34	5094	28	8424	60%

BROADBAND TAKE RATE PER ZONE

# Other Updates

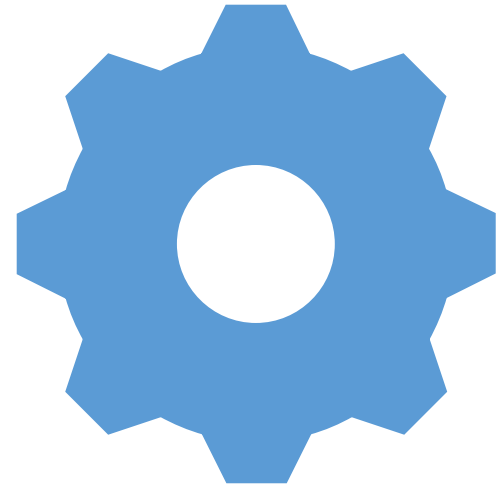
## Youth Program Application Update:

- Camp Kilowatt, Youth Tour, and Page Day Applications opened on November 1<sup>st</sup>.

## Signed Survey and Ballot Contract for 2026 Annual Meeting

## DSR Working Group with WVPA:

- The group met on 11/13 and 12/17 to plan and revise the load management program to adapt to WVPA new rate structure. There will be another meeting in January of 2026.



# Steuben County REMC

A Touchstone Energy® Cooperative 

## Agenda

Steuben County REMC  
Regular Board of Directors Meeting  
December 24, 2025

1. Call to Order
2. Roll Call
3. General Consent Items
  - a. Agenda
  - b. Minutes of November 24, 2025 Board Meeting
  - c. Bills
  - d. Director Expenses
  - e. New Hookups
  - f. New Memberships
  - g. IUPPS Update
4. Informative Reports
  - a. CEO Financial Report
  - b. Re-Comm Update
  - c. Operation Round Up
  - d. Safety Meeting
  - e. WVPA Board Meeting
  - f. Member Services Report
  - g. Cyber Security
  - h. Broadband Update
  - i. IEC Annual Meeting Review
  - j. Budget Review
  - k. Wholesale Power Tracker Review
5. Executive Session
  - a.
6. Decisions Needed
  - a. NRTC Voting Delegate and Alternate
7. Corporate Council Report
  - a.
8. Other Business
9. Calendar & Announcements
  - a. Next Regular Meeting January 26, 2026
10. Adjournment



# Cyber Security

Other than our normal updates and patches by NISC, Tantalus and WVPA there is no other significant changes to our hardware or software to report relating to cyber security.

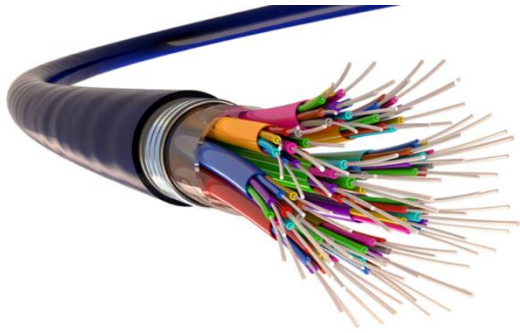
# Steuben County REMC

A Touchstone Energy® Cooperative 

## Agenda

Steuben County REMC  
Regular Board of Directors Meeting  
December 24, 2025

1. Call to Order
2. Roll Call
3. General Consent Items
  - a. Agenda
  - b. Minutes of November 24, 2025 Board Meeting
  - c. Bills
  - d. Director Expenses
  - e. New Hookups
  - f. New Memberships
  - g. IUPPS Update
4. Informative Reports
  - a. CEO Financial Report
  - b. Re-Comm Update
  - c. Operation Round Up
  - d. Safety Meeting
  - e. WVPA Board Meeting
  - f. Member Services Report
  - g. Cyber Security
  - h. Broadband Update
  - i. IEC Annual Meeting Review
  - j. Budget Review
  - k. Wholesale Power Tracker Review
5. Executive Session
  - a.
6. Decisions Needed
  - a. NRTC Voting Delegate and Alternate
7. Corporate Council Report
  - a.
8. Other Business
9. Calendar & Announcements
  - a. Next Regular Meeting January 26, 2026
10. Adjournment



# BROADBAND UPDATE

DECEMBER 2025



# SERVICE INSTALLATION REPORT

			PTP COUNT	258
	NEW ORDERS HISTORICAL AVERAGE			15.13541667
AVERAGE NEW ORDERS /WEEK (LAST TWO MONTHS)				14
			TODAY	12/19/2025
		DAYS LEFT IN THE YEAR		12
		WEEKS LEFT IN THE YEAR		1
		PROJECTED NEW ORDERS		14
	TOTAL PROJECTED ACTIVE ACCOUNTS			5024
	TOTAL PROJECTED ACTIVE FTTH MEMBERS			4766
		PROJECTED TAKE RATE		58%
		FULL ACTUAL TAKE RATE		57.50%
		FTTH ACTUAL TAKE RATE		56.20%

## ➤ SERVICE INSTALLATIONS TO DATE:

- 4992 ACTIVE SUBSCRIBERS AS OF 12/19/25.

## ➤ RUN RATE

- NEW ORDERS WEEKLY AVERAGE ROSE SLIGHTLY TO 14 THIS MONTH. AVERAGE WEEKLY INSTALLS ROSE TO 14 PER WEEK, FOLLOWING LAST MONTH'S SLIGHT INCLINE IN NEW ORDERS.

# FTTH STATUS REPORT



## 5000 ACCOUNTS MILESTONE

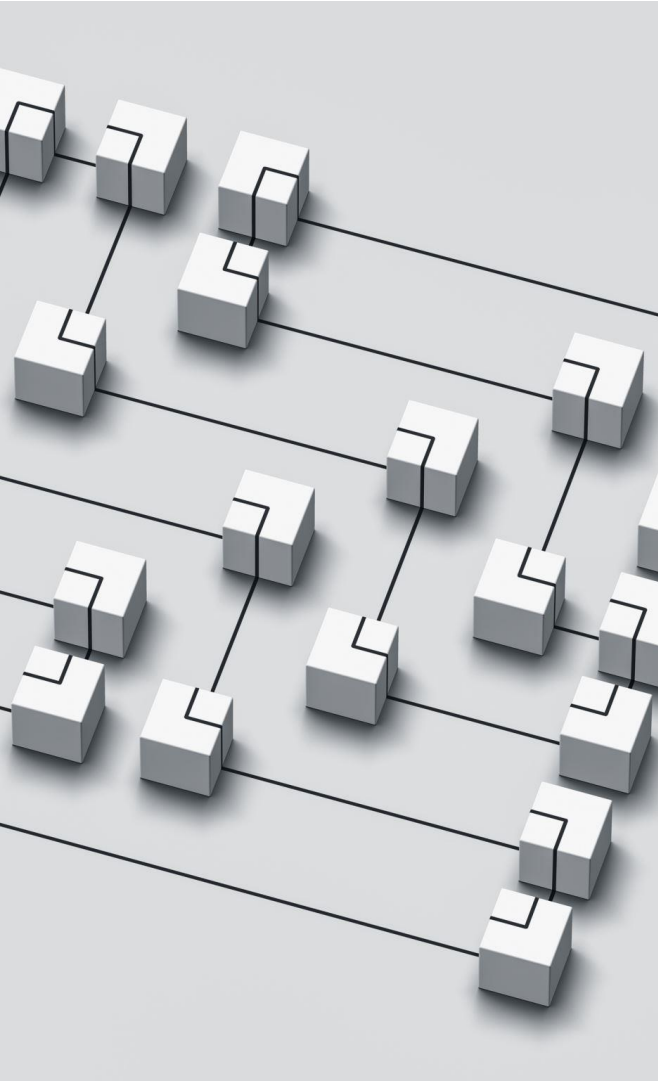
IF THE INSTALL SCHEDULE REMAINS AND WE HAVE LESS THAN 2 MEMBERS DISCONNECT WE WILL HAVE 5002 BROADBAND ACCOUNTS AT YEAR END.



## NRTC CALL CENTER CONTRACT RENEWED

CONTRACT RENEWED WITH A \$1,550.00+ / MONTH SAVINGS





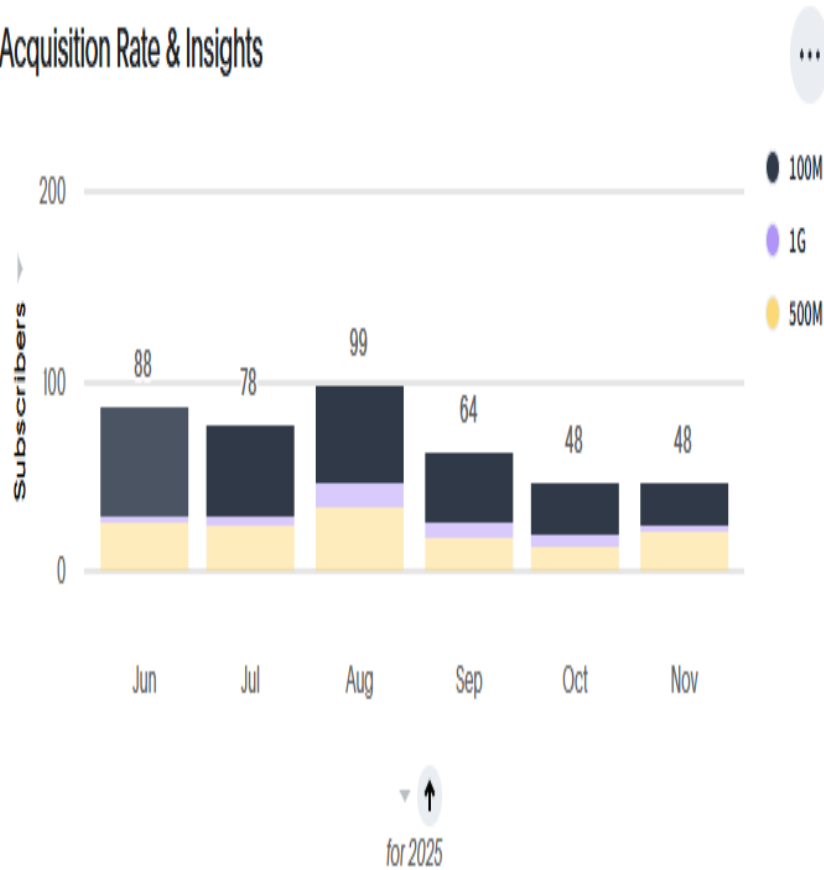
## P2P STATUS REPORT

- P2P NETWORK UPDATE.
  - SITE SURVEY'S FOR INVENTORY AUDIT OF i-NET EQUIPMENT STILL UNDERWAY.
- 1 i-NET DISCONNECT REQUEST RECEIVED – EMF
- 1 NEW i-NET SERVICE REQUEST - JAG MOBILE
- NEW ISP SERVICE INSTALLED – ILLUMINATED IMAGE.

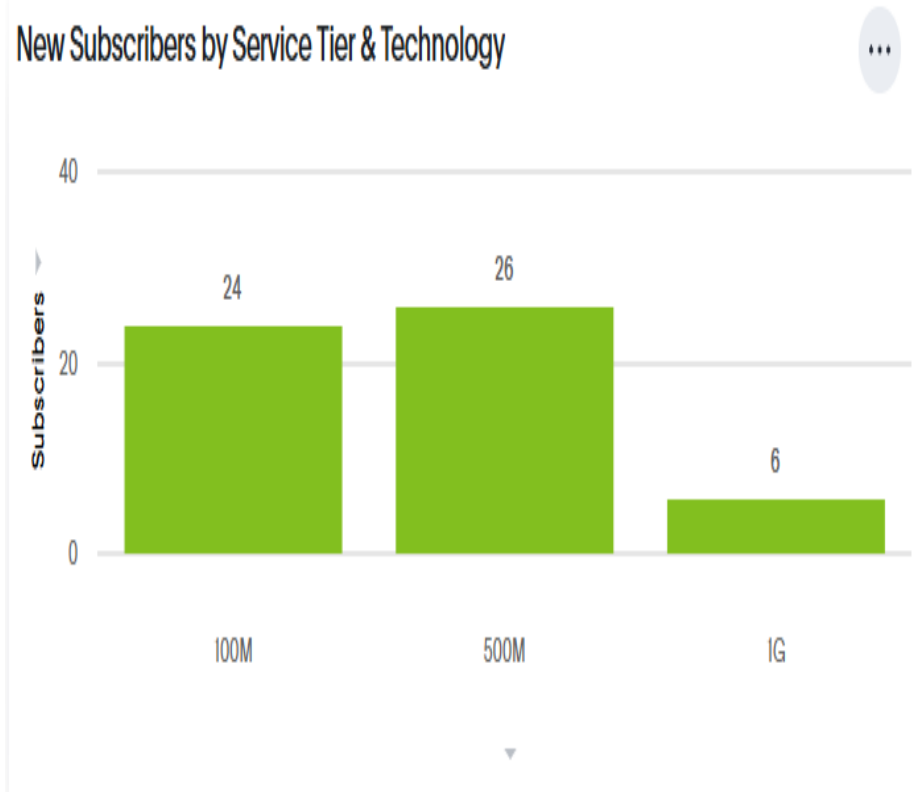
# SUBSCRIBER STATISTICS

CONTINUING TO SEE AN UPTICK IN SUBSCRIBER COUNT

Acquisition Rate & Insights



New Subscribers by Service Tier & Technology

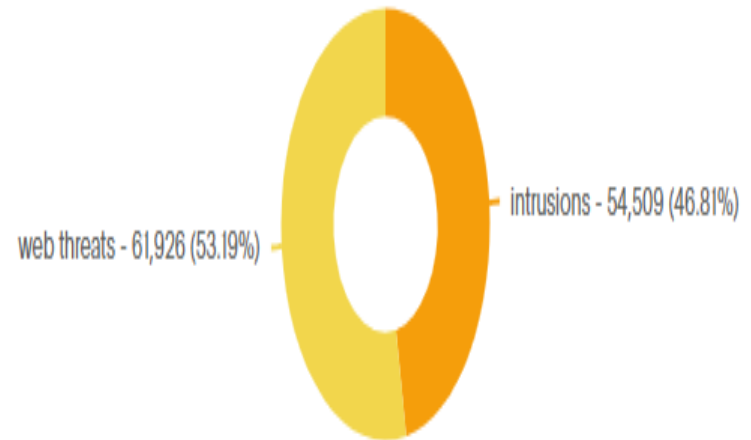




## STATISTICS CONT'D

---

- IN THE LAST TWO MONTHS WE HAVE BLOCKED 61,926 WEB THREATS AND 54,509 INTRUSIONS FOR OUR MEMBERS.



# CALL CENTER STATISTICS

NRTC CALL CENTERS HANDLE BOTH  
OVERFLOW MEMBER SERVICE CALLS  
AS WELL AS TECH SUPPORT CALLS

CALLS REFERRED BACK TO US DURING BUS. HOURS	40
CHECKING ON AN EXISTING TICKET	13
ESCALATED TO BUSINESS OFFICE	54
AFTER HOURS ESCALATED TO DAVE	5
CALL CENTER RESOLVED	62
DISCONNECTED BEFORE ANSWERED	0
OUTAGE RELATED SERVICE ORDERS	56

# Steuben County REMC

A Touchstone Energy® Cooperative 

## Agenda

Steuben County REMC  
Regular Board of Directors Meeting  
December 24, 2025

1. Call to Order
2. Roll Call
3. General Consent Items
  - a. Agenda
  - b. Minutes of November 24, 2025 Board Meeting
  - c. Bills
  - d. Director Expenses
  - e. New Hookups
  - f. New Memberships
  - g. IUPPS Update
4. Informative Reports
  - a. CEO Financial Report
  - b. Re-Comm Update
  - c. Operation Round Up
  - d. Safety Meeting
  - e. WVPA Board Meeting
  - f. Member Services Report
  - g. Cyber Security
  - h. Broadband Update
  - i. IEC Annual Meeting Review
  - j. Budget Review
  - k. Wholesale Power Tracker Review
5. Executive Session
  - a.
6. Decisions Needed
  - a. NRTC Voting Delegate and Alternate
7. Corporate Council Report
  - a.
8. Other Business
9. Calendar & Announcements
  - a. Next Regular Meeting January 26, 2026
10. Adjournment

St euben		Standard			
Exhibi t A - Schedul e 1					
Cal cul ation of Whol esale Power Tracking Factor					
1.	Cost of power purchased from WPA - New rates ( 1. )				\$16, 202, 856
2.	Cost of power purchased from WPA - Old rates ( 1. )				\$16, 041, 990
3.	Increased purchased power cost ( 1-2)				\$160, 866
4.	Increase in utility receipts tax and similar revenue based charges ( 2. )				
				0. 001456	\$235
5.	Increased revenue requirements ( 3+4)				\$161, 101
6.	Total metered Kwh sales for the test year a/				187, 812, 824
7.	Base rate roll-in ( 5/ 6)				0. 000858
1.	See exhibi t B				
2.	Formula equals ( Line 3 divided by 1 less tax rate) less line 3. The tax rate is equal to the current IURC regulatory fee				
a/	The metered Kwh sales include Sep 24 to Aug 25				
	Sep 24- Aug 25 Line loss				3. 74%
				Units purchased	195, 430, 115
				Units sold	188, 386, 781
				( metered and unmetered)	

# Steuben County REMC

A Touchstone Energy® Cooperative 

## Agenda

Steuben County REMC  
Regular Board of Directors Meeting  
December 24, 2025

1. Call to Order
2. Roll Call
3. General Consent Items
  - a. Agenda
  - b. Minutes of November 24, 2025 Board Meeting
  - c. Bills
  - d. Director Expenses
  - e. New Hookups
  - f. New Memberships
  - g. IUPPS Update
4. Informative Reports
  - a. CEO Financial Report
  - b. Re-Comm Update
  - c. Operation Round Up
  - d. Safety Meeting
  - e. WVPA Board Meeting
  - f. Member Services Report
  - g. Cyber Security
  - h. Broadband Update
  - i. IEC Annual Meeting Review
  - j. Budget Review
  - k. Wholesale Power Tracker Review
5. Executive Session
  - a.
6. Decisions Needed
  - a. NRTC Voting Delegate and Alternate
7. Corporate Council Report
  - a.
8. Other Business
9. Calendar & Announcements
  - a. Next Regular Meeting January 26, 2026
10. Adjournment

January 2026

*The power of human connections*

## Steuben County REMC

### Schedule of Events

- **Jan 1**—The Cooperative office will be closed for the New Year Holiday.
- **Jan. 7**— Wabash Valley Power Assoc. Financial Mtg. Board of Directors Meeting is at call.
- **Jan. ?**— The date and topic for this months safety meeting has not yet been set.
- **Jan. 26**—Steuben County REMC's regular Board Meeting will be held at the Cooperative's office beginning at 5:30 PM.
- **Jan. 30**—We are planning an Open House to recognize Kevin Keiser's Retirement from 11:00a.m. - 2:00p.m.

Sun	Mon	Tue	Wed	Thu	Fri	Sat
				<b>1 Office Closed</b> 	<b>2 Keith Hope's Retirement</b>	<b>3</b>
<b>4</b>	<b>5</b>	<b>6</b>	<b>7 WVP B -Mtg</b>	<b>8</b>	<b>9</b>	<b>10</b>
<b>11</b>	<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>	<b>16</b>	<b>17</b>
<b>18</b>	<b>19</b>	<b>20</b>	<b>21</b>	<b>22</b>	<b>23</b>	<b>24</b>
<b>25</b>	<b>26 REMC B -Mtg</b>	<b>27</b>	<b>28</b>	<b>29</b>	<b>30 Kevin's Retirement &amp; Open House</b>	<b>31</b>

P.O. Box 359  
1212 S. Wayne Street  
Angola IN 46703

Phone: 260/665-3563  
888/233-9088  
Fax: 260/665-7495  
Email: remcsteuben@remsteuben.com



Touchstone Energy<sup>SM</sup>