

Agenda

Steuben County REMC
Regular Board of Directors Meeting
February 24, 2025

1. Call to Order
2. Roll Call
3. Auditors Report
4. General Consent Items
 - a. Agenda
 - b. Minutes of January 27, 2025 Board Meeting
 - c. Bills
 - d. Director Expenses
 - e. New Hookups
 - f. New Memberships
 - g. IUPPS Update
5. Informative Reports
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. Member Services Report
 - g. Cyber Security
 - h. Broadband Update
 - i. Broadband Competition and Future Rates
 - j. IEC Board Meeting Review
 - k. Strategic Planning Discussion Continued
6. Decisions Needed
 - a.
 - b.
7. Corporate Council Report
 - a.
8. Other Business
9. Calendar & Announcements
 - a. Next Regular Meeting March 31 ??, 2025
10. Adjournment

**REGULAR MEETING OF THE BOARD OF DIRECTORS,
STEUBEN COUNTY REMC
January 27, 2025**

A meeting of the Board of Directors of the Steuben County REMC was held at the principal business office of the Cooperative in Angola, Indiana, beginning at 6:00 p.m. on Monday, January 27, 2025. The following took place:

1. Call to Order. The regular meeting of the Board of Directors was called to order by **President Gary Shough**.
2. Roll Call. Roll call was taken by **Secretary/Treasurer, Samuel “Gus” Reed**, and all Board Members were present. Also present was **CEO Kevin Keiser**; **Attorney James A. McEntarfer** was absent.
3. General Consent Items. The following items were reviewed, discussed, and approved:
 - a. Agenda. The agenda for the meeting was approved.
 - b. Minutes of December 23, 2024 Board Meeting. The minutes for the December 23, 2024 Board Meeting were approved.
 - c. Bills. The bills for the past month were approved.
 - d. Director Expenses. Director expenses were approved.
 - e. New Hookups. New hookups were approved.
 - f. New Memberships. New memberships were approved.
 - g. IUPPS Update. The IUPPS update was reviewed and approved.
4. Informative Reports.
 - a. CEO Financial Reports. **CEO Kevin Keiser** presented the financial reports.
 - b. Re-Comm Update. No report.
 - c. Operation Roundup. The Operation Roundup report was reviewed.
 - d. Safety Meeting. The safety report was reviewed.
 - e. WVPA Board Meeting. **Larry Jack** presented a review of the WVPA Board Meeting. A discussion then followed.
 - f. Member Services Report. **CEO Kevin Keiser**, presented the member services report.
 - g. Cyber Security. The Cyber Security report was reviewed and it was pointed out by Kevin Keiser that a firewall had been upgrade by NISC.
 - h. Broadband Update. **CEO Kevin Keiser** presented the service installation report, Fiber-to-the-Home report, Point-to-Point status report, and subscriber statistics. He also updated the Board on the activity related to the Indiana Broadband Office Bead Program.
 - i. 2025 Budget. **CEO Kevin Keiser** provided the Board with both a printed and digital copy of the Board approved 2025 budget.
 - k. Legislative Review. **CEO Kevin Keiser** provided the Board with a legislative update and pointed out this year was shaping up to be a very active session as it relates to our Energy and Broadband services. Several bills have already been

introduced this session and based on the level of committee activity more are likely.

5. Decisions Needed.
 6. Corporate Counsel Report. There was no report.
 7. Other Business. Upon motion duly made and seconded and unanimously carried, Larry Jack was elected to represent Steuben County REMC on the Wabash Valley Power Alliance (WVPA) Board of Directors for the coming year with Kevin Keiser serving as the Member System Representative. In the same motion Larry Jack was also elected to serve as the Cooperative's voting delegate during the WVPA Annual Meeting with Kevin Keiser to serve as the alternate.
- The Board also discussed the need for more strategic planning and decided to table the issue until the February Board Meeting.
8. Calendar and Announcements. The next regular meeting is scheduled for Monday, February 24, 2025, at 6:00 p.m.
 9. Adjournment. There being no other business, the meeting was adjourned.

President, Gary Shough

ATTEST:

Samuel "Gus" Reed, Secretary-Treasurer

CHECKS WRITTEN SINCE JANUARY 2025 BOARD MEETING

Check #	Name	Description	Date	Amount
20250070	Cfc	Cfc Notes - In053	01/22/2025	845,205.41
20250071	At&T Mobility	Cell Phones & Tables	01/23/2025	1,686.93
20250072	Calix Inc	SmartHome Upgrade	01/23/2025	16,695.36
20250073	Cliftonlarsenallen Llp	Telecom Reg Compliance	01/23/2025	1,036.88
20250074	Frontier	Business Lines	01/23/2025	514.73
20250075	Indiana Electric Cooperatives	Indiana Connection	01/23/2025	11,681.78
20250076	Neonova Network Services	Isp Tech Support	01/23/2025	5,300.00
20250077	Purity Cylinder Gases, Inc.	Tank Rental	01/23/2025	21.81
20250078	Quadient Finance Usa, Inc	Postage	01/23/2025	648.25
20250079	Selking International	Coolant Hose And Elbow	01/23/2025	231.78
20250080	Slate Rock Fr	Jeans - Matt L	01/23/2025	122.01
20250081	Steuben County Remc	Hsa Contributions	01/23/2025	12,908.34
20250082	Ups	Shipping	01/23/2025	16.24
20250083	Washler, Inc	Trash & Recycling	01/23/2025	238.67
20250084	Wildman Corporate Apparel	Rugs And Towels	01/23/2025	40.59
20250085	Chad Hoover	Hp Wh	01/23/2025	800.00
20250086	Frank Persechino	Hp Wh	01/23/2025	800.00
20250087	Hugh Close	Ehvac	01/23/2025	750.00
20250088	Jody Noll	Ehvac & Wftee	01/23/2025	575.00
20250089	Neil Fenstermaker	Hp Wh	01/23/2025	800.00
20250134	Advanced Auto	Wiper Blades	01/30/2025	110.04
20250135	American Safety & First Aid	Safety Supplies	01/30/2025	69.55
20250136	Brownstown Electric Co.	Cleaning Kit	01/30/2025	482.97
20250137	B & M Ashman, Inc	Fiber Install	01/30/2025	23,462.85
20250138	Calix Inc	Gigaspires	01/30/2025	68,414.48
20250139	Angola Auto Supply	Truck Battery	01/30/2025	628.57
20250140	Conexon, Llc	Noc & Engineering	01/30/2025	20,322.00
20250141	Higbee Welding Shop	Reel Hose	01/30/2025	136.93
20250142	Igear	Hooded Sweatshirt	01/30/2025	80.25
20250143	Kim Regadanz	Office Cleaning	01/30/2025	720.00
20250144	M&M Consulting Contractors Llc	Res Install	01/30/2025	14,876.80
20250145	Nisc	December Print Services	01/30/2025	22,629.94
20250146	Quill Corporation	Ink & Towel Paper	01/30/2025	308.95
20250147	Techline, Inc	2G Dual Cover	01/30/2025	3,167.20
20250148	Wildman Corporate Apparel	Rugs And Towels	01/30/2025	40.59
20250149	Accord Telecommunications Collabora	2025 Cash Call Payment	02/06/2025	34,500.00
20250150	Advanced Auto	Battery Pack	02/06/2025	35.96
20250151	American Safety & First Aid	First Aid Supplies	02/06/2025	295.46
20250152	Applied Innovation	Printer Contracts	02/06/2025	117.79
20250153	Brownstown Electric Co.	Kv2C Meter	02/06/2025	9,521.66
20250154	Angola Auto Supply	Waher Fluid & Radiator	02/06/2025	241.78
20250155	Disa Global Solutions	Drug And Alcohol Test	02/06/2025	287.50
20250156	Fort Wayne Children'S Zoo	Glo Wild Lantern Festival	02/06/2025	715.00
20250157	Grainger	Safety Glasses	02/06/2025	449.26
20250158	Ihcda	Overpayment Remittance	02/06/2025	100.00
20250159	Iupps	Ticket Fees	02/06/2025	886.35
20250160	Indiana Department Of Revenue	License Plate Renewal	02/06/2025	5,276.00
20250162	Junior Achievement Of Northern India	Biztown And Software	02/06/2025	1,500.00
20250163	Kpc Media Group Inc.	St Co Community Gumt	02/06/2025	435.00
20250164	Link Fcu	Link Fed Deposit	02/06/2025	200.00
20250165	M&M Consulting Contractors Llc	Res Install	02/06/2025	12,811.40
20250166	National Rural Electric Co-Op Assn	2025 Membership Dues	02/06/2025	15,454.00
20250167	Nowak Supply Co	Annual Service	02/06/2025	1,135.97
20250168	Quill Corporation	Ink, Tylenol, Advil	02/06/2025	418.15
20250169	Power Line Supply	Square Clevis	02/06/2025	294.73
20250170	Slate Rock Fr	Sweatshirt	02/06/2025	1,102.11
20250171	Steuben County Lakes Council, Inc.	Business Membership	02/06/2025	50.00
20250172	Steuben County Remc	Hsa Deposits	02/06/2025	3,565.07
20250173	Surf Air Wireless Llc	Monthly Statement	02/06/2025	5,000.00
20250174	United Utility Supply	1/0 Urd Jacketed, #1/0 Wrap Loc	02/06/2025	12,939.63

20250175 Ups	Safety Equipment	02/06/2025	327.86
20250176 Wildman Corporate Apparel	Rugs & Towels	02/06/2025	81.18
20250177 Angola Kids League	Outfield Sign	02/06/2025	250.00
20250178 En Engineering	Solar Load Flow	02/06/2025	2,518.60
20250179 Pilothouse Llc	Recharge Unit, Replace Air Coil	02/06/2025	519.17
20250180 Steuben County 4-H Board	Kids Day	02/06/2025	1,000.00
20250181 Turnstone	Sports & Recreation Sponsor	02/06/2025	428.57
20250182 Brownstown Electric Co.	4 - 0 U.D. Wire	02/13/2025	19,530.09
20250183 Angola City Utilities	Water & Sewer	02/13/2025	164.84
20250184 Gray Company Inc.	Seal Kit, Mule Hoist, Labor, Heat Shrink	02/13/2025	364.49
20250185 Igear	Tammy Clothing	02/13/2025	132.68
20250186 Indiana Electric Cooperatives	Monthly Dues, Training Fees, Reap, Compl	02/13/2025	15,553.68
20250187 Kendall Electric Inc.	Test Leads	02/13/2025	47.03
20250188 Lands' End Business Outfitters	Board Members Sweaters	02/13/2025	307.44
20250189 Midsolv Llc	Managed Services Suite	02/13/2025	2,050.00
20250190 M&M Consulting Contractors Llc	Res Trouble Call	02/13/2025	6,892.60
20250191 Nreca Group Benefits Trust	Vision, Dental, Life, Group Iman	02/13/2025	50,078.75
20250192 Nreca	Administrative Fee	02/13/2025	3,454.53
20250193 Online Information Services	Utility Exchange Report	02/13/2025	92.75
20250194 Parkview Occupational Health	Eap Contracted Services	02/13/2025	70.95
20250195 Purity Cylinder Gases, Inc.	Nitrogen	02/13/2025	31.30
20250196 Power Line Supply	#4 Soft Drawn Solid Copper, Alum Shoe	02/13/2025	1,767.99
20250197 Steuben County Remc	Fiber Hut	02/13/2025	664.34
20250198 Transworld Systems Inc	Profit Recovery	02/13/2025	338.25
20250199 Utility Truck Equipment	Truck 5 Annual Inspection Oct 2024	02/13/2025	9,488.27
20250200 4Voice	4Voice	02/13/2025	574.80
20250201 Visa	Wvpa Meeting \$145.08	02/13/2025	9,028.02
	Fuel \$209.30		
	Creative Cloud \$706.07		
	Autocad \$513.33		
	Mailchimp \$132.00		
	Board Meeting & Employee Breakfast \$637.54		
	Front Office Lunches \$209.21		
	Funeral Flowers \$83.25		
	Power Xchange \$2,183.00		
	License Plate Renewal \$1,807.94		
	Arcgis Annual Sub \$400.00		
	Tantalus Digital Backup \$96.29		
	Employee Purchase \$168.68		
	Arcgis \$700.00		
	Reap \$935.43		
20250202 Wildman Corporate Apparel	Mats & Towels	02/13/2025	40.59
20250203 Angola Seed & Supply	Morton'S Salt For Parking Lot	02/13/2025	319.82
20250204 Kim Regadanz	Cleaning	02/13/2025	809.08

James Mcentarfer	Legal Fees and meeting exp		750.00
Directors	Director Expenses		4,641.57
Indiana Department of Revenue	Sales & Use Tax		119,050.90
Indiana Department of Revenue	State and County W/H		12,580.63
IRS	Payroll Taxes (Federal & FICA)		65,410.42
NRECA	401 K		24,668.67
NRECA	Pension		56,511.60

Payroll	Regular Earnings	\$ 256,354.31	
	Overtime Wages	\$ 7,673.15	
	Gross Wages	<u>\$264,027.46</u>	264,027.46

TOTAL *NOT* INCLUDING POWER BILL 1,843,790.67

POWER BILL WIRED 1,605,041.14

TOTAL *INCLUDING* POWER BILL 3,448,831.81

Directors' Expenses 2/24/2025

Travel & Misc Expenses

	Vendor #	Misc	NRECA Director Conference Nashville, TN	NRECA Director Conference San Antonio, TX	IEC Director Retreat Fench Lick, IN	NRECA Regional Meeting	NRECA Legislative Conference DC	NRECA Regoinal Meeting Grand Rapids, MI	Director Retreat French Lick	IEC Annual Meeting	NRECA Power Xchange Conference	IEC Legislative Dinner	IEC Director Educationin	Total Travel Expense
Neasa Kalme	1581													-
William Snyder	16													-
Gary Shough	2826													-
Mike Kurtz	1631													-
Marc Nelson	2245													-
Larry Jack	1551													-
Samuel Reed	2633													-
Scott Charters	636													-
Carter Snider	2918													-
Wayne Gingerich	1152													-
Total		-	-	-	-	-	-	-	-	-	-	-	-	-

Meeting Expenses

	Annual Meeting Committee	NRECA Conference Nashville, TN	NRECA Director Conference Nashville, TN	NRECA Director Conference San Antonio, TX	IEC Director Retreat Fench Lick, IN	Directors Conference Kansas City	NRECA Legislative Conference DC	NRECA Regoinal Meeting Grand Rapids, MI	Director Retreat French Lick	IEC Annual Meeting	NRECA Power Xchange Conference	IEC Legislative Dinner	IEC Director Educationin	Labor Committee Meeting	Internet	Board Meetings	Total Per Diem	Total Director Expense
Neasa Kalme															120	820	940	940
William Snyder															120	822	942	942
Gary Shough															120	1,644	1,764	1,764
Mike Kurtz															120	829	949	949
Marc Nelson															120	811	931	931
Larry Jack															120	811	931	931
Samuel Reed															120	811	931	931
Carter Snider															120	819	939	939
Wayne Gingerich															120	836	956	956
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,080	8,203	9,283	9,283

Membership Listing

Jan 2025

New Memberships

Name	Service Addresss	Voting District
MANAPOGO RV CAMPGROUND	5495 W 760 N	1
DAUNHAUER CHERYL	6690 W 490 N LOT 524-525	1
GUNDER JOLYNN	480 LN 201 LK PLEASANT	2
WOODBURY BETHANNE	160 LN 755 SNOW LK	2
TEAGUE JAMIE	360 LN 240B BIG OTTER LK	2
GUDORF SARAH	255 LN 591 LK JAMES	2
NEUMANN KIMBERLY	240 E 400 N	2
KING ANTHONY M	7785 N SILVER RD	2
RINGLER PAMELA	5575 E 540 N	3
MCLATCHER CARSON	4270 N STATE RD 827	3
HERBER ELIZABETH	6519 E 750 N	3
GALLIHER JAMES D	6290 W 350 N UNIT 15	4
TIPTON JAMIE	15 LN 250B WEST OTTER LK	4
KOLENDA DAVID	9595 W 400 N	4
MARTIN ANDREW	10020 W US HWY 20	4
PRATT ANDREW	200 LN 250 WEST OTTER LK	4
MCCLANAHAN MATTHEW	115 LN 100B LK ARROWHEAD	4
K2 RETAIL DEVELOPMENT	207 LEMMEN DR	5
JOHNSON SANDRA	2250 N 400 W HOME	5
HOTING SHARLA	3755 W SYCAMORE BEACH RD	5
KISER BRIDGET	4010 W 104 S	5
WILCOX SHARON	4320 W ORLAND RD	5
DELACRUZ EBERADO	425 S SHOUP ST LOT 194	5
JOURDAN LORI	920 N 100 E	5
CAIRL DANIEL	1330 HAMMEL DR	5
GARDNER BRAD	800 PRISTINE AVE	5
JOHNSON MARY ANN	911 HARRY KELLEY BLVD	5
ARMEY JOSHUA	3775 N 465 W	5
GAFF DAPHNE	2029 NOLAN MEADOWS RUN	5
CRINGLE AMANDA	3650 N OLD STATE RD 1	6
SQUIER BRADLEY	10320 W 750 S	7
WREN JO-ANNA	2845 S 800 W	7
HAMILTON LOGAN	375 PARK DR TURKEY LK	7
BASSETT JON	8920 W 700 S LOT 2	7
CURTIS MIKE	4700 S SANDMAN DR	8
THE ESTATE OF LOREN DELONG	120 W BELLEFONTAINE RD	8
POLLACK JUDY	687 CR 27	8
LUSK ANDREW	3740 S 150 W	8
STOMM SHARLIE	5112 S OLD 27 APT 3	8
PRICE SYDNEY	5900 S 325 W (HOUSE)	8
BRASIL MONICA	3378 E SHAUGHNISS RD	9

TOTAL: 41

Membership Listing

Jan 2025

New Services

Name	Service Addresss	Voting District
Stacy Schenkel	295 LN 650AA SNOW LK	2
Morgan Daniels	85 LN 365 JIMMERSON LK	3
Vangordon Const Inc	6290 W 350 N UNIT 15	4
Tyler Harding	5720 W 100 N	4
Vangordon Const Inc	6290 W 350 N UNIT 16	4
Vangordon Const Inc	6290 W 350 N (COMMON AREA)	4
Kiracofe Homes	3060 N 415 W	5
TOTAL: 7		

IUPPS Report 2/18/2025

Date	Number Reported	Running Total
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1/18/25	0	2004	2246
1/19/25	0	2005	3925
1/20/25	9	2006	2300
1/21/25	10	2007	2185
1/22/25	17	2008	1971
1/23/25	60	2009	2090
1/24/25	23	2010	2001
1/25/25	3	2011	1895
1/26/25	4	2012	2439
1/27/25	29	2013	2265
1/28/25	12	2014	2296
1/29/25	30	2015	2822
1/30/25	17	2016	3600
1/31/25	67	2017	3527
2/1/25	0	2018	3892
2/2/25	2	2019	6413
2/3/25	36	2020	5023
2/4/25	16	2021	4080
2/5/25	20	2022	5147
2/6/25	95	2023	9358
2/7/25	32	Jan-24	406
2/8/25	2	Feb-24	357
2/9/25	2	Mar-24	772
2/10/25	12	Apr-24	831
2/11/25	33	May-24	516
2/12/25	33	Jun-24	446
2/13/25	14	Jul-24	451
2/14/25	10	Aug-24	594
2/15/25	2	Sep-24	604
2/16/25	0	Oct-24	726
2/17/25	28	Nov-24	389
		Dec-24	596
		Jan-25	495
		Feb-25	618

Total	618	Grand Total	77276
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Steuben County REMC

Monthly Operating Report

	Year to Date				This Month			
	Last year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$2,464,934	\$2,643,596	\$2,695,749	-\$52,153	\$2,464,934	\$2,643,596	\$2,695,749	-\$52,153
Kwh Sold	18,770,359	18,906,214	18,687,392	218,822	18,770,359	18,906,214	18,687,392	\$218,822
Cost of Purchased Power	\$1,649,331	\$1,605,041	\$1,509,574	\$95,467	\$1,649,331	\$1,605,041	\$1,509,574	\$95,467
Kwh Purchased	20,692,863	20,688,193	18,580,431	2,107,762	20,692,863	20,688,193	18,580,431	\$2,107,762
Distribution Expense - Operations	\$46,134	\$70,117	\$57,024	\$13,093	\$46,134	\$70,117	\$57,024	\$13,093
Distribution Expense - Maintenance	\$103,291	\$144,210	\$134,519	\$9,691	\$103,291	\$144,210	\$134,519	\$9,691
Consumer Accounts Expense	\$38,910	\$39,159	\$44,483	-\$5,324	\$38,910	\$39,159	\$44,483	-\$5,324
Consumer Services & Info Exp.	\$6,968	\$3,167	\$14,657	-\$11,490	\$6,968	\$3,167	\$14,657	-\$11,490
Sales Expense	\$11,540	\$11,769	\$11,344	\$425	\$11,540	\$11,769	\$11,344	\$425
Administrative & General Expense	\$300,491	\$242,493	\$302,957	-\$60,464	\$300,491	\$242,493	\$302,957	-\$60,464
Total Operation & Maintenance Exp.	\$2,156,665	\$2,115,955	\$2,074,558	\$41,397	\$2,156,665	\$2,115,955	\$2,074,558	\$41,397
Depreciation & Amortization Exp.	\$178,907	\$239,188	\$241,892	-\$2,704	\$178,907	\$239,188	\$241,892	-\$2,704
Tax Expense - Property	\$15,700	\$11,000	\$20,000	-\$9,000	\$15,700	\$11,000	\$20,000	-\$9,000
Tax Expense - Other	\$0	\$0	\$1,897	-\$1,897	\$0	\$0	\$1,897	-\$1,897
Interest on Long Term Debt	\$133,954	\$185,789	\$185,789	\$0	\$133,954	\$185,789	\$185,789	\$0
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$2,485,225	\$2,551,932	\$2,524,136	\$27,796	\$2,485,225	\$2,551,932	\$2,524,136	\$27,796
Patronage Capital & Operating Margins	-\$20,292	\$91,663	\$171,613	-\$79,950	-\$20,292	\$91,663	\$171,613	-\$79,950
Non Operating Margins - Interest	\$1,834	\$1,829	\$1,850	-\$21	\$1,834	\$1,829	\$1,850	-\$21
Allowance for Funds Used During Const.	-\$350	\$0	\$0	\$0	-\$350	\$0	\$0	\$0
Non Operating Margins - Other	\$0	\$224	\$0	\$224	\$0	\$224	\$0	\$224
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	-\$18,808	\$93,717	\$173,463	-\$79,746	-\$18,808	\$93,717	\$173,463	-\$79,746

Steuben County REMC

Monthly Operating Report Fiber

	Year to Date				This Month			
	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$272,191	\$366,606	\$374,773	-\$8,167	\$272,191	\$366,606	\$374,773	-\$8,167
Cost of Purchased Power	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Distribution Expense - Operations	\$9,037	\$3,828	\$4,558	-\$730	\$9,037	\$3,828	\$4,558	-\$730
Distribution Expense - Maintenance	\$15,083	\$14,821	\$13,322	\$1,499	\$15,083	\$14,821	\$13,322	\$1,499
Consumer Accounts Expense	-\$439	-\$877	\$2,995	-\$3,872	-\$439	-\$877	\$2,995	-\$3,872
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administrative & General Expense	\$46,693	\$43,826	\$63,168	-\$19,342	\$46,693	\$43,826	\$63,168	-\$19,342
Total Operation & Maintenance Exp.	\$70,375	\$61,598	\$84,043	-\$22,445	\$70,375	\$61,598	\$84,043	-\$22,445
Depreciation & Amortization Exp.	\$76,841	\$128,010	\$130,389	-\$2,379	\$76,841	\$128,010	\$130,389	-\$2,379
Tax Expense - Property	\$6,500	\$0	\$10,000	-\$10,000	\$6,500	\$0	\$10,000	-\$10,000
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$88,954	\$139,789	\$139,789	\$0	\$88,954	\$139,789	\$139,789	\$0
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$242,669	\$329,398	\$364,221	-\$34,823	\$242,669	\$329,398	\$364,221	-\$34,823
Patronage Capital & Operating Margins	\$29,521	\$37,209	\$10,552	\$26,657	\$29,521	\$37,209	\$10,552	\$26,657
Non Operating Margins - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$29,521	\$37,209	\$10,552	\$26,657	\$29,521	\$37,209	\$10,552	\$26,657

STEUBEN CO REMC MONTHLY OUTAGE SUMMARY FOR: January 2025					
	POWER SUPPLIER	MAJOR STORM	SCHEDULED	ALL OTHER	TOTAL
<u>NO. OF OUTAGES</u> THIS MONTH	0	0	2	45	47
THIS MONTH LAST YEAR	0	0	0	26	26
THIS YEAR TO DATE	0	0	2	45	47
LAST YEAR TO DATE	0	0	0	26	26
<u>CONSUMER HR. PER</u> THIS MONTH	0	0	1.13	932.99	934.12
THIS MONTH LAST YEAR	0	0	0	241.65	241.65
THIS YEAR TO DATE	0	0	1.13	932.99	934.12
LAST YEAR TO DATE	0	0	0	241.65	241.65
<u>AVG.HRS PER CON.</u> THIS MONTH	0	0	0.0001	0.087	0.0872
THIS MONTH LAST YEAR	0	0	0	0.228	0.228
THIS YEAR TO DATE	0	0	0.0001	0.087	0.0872
LAST YEAR TO DATE	0	0	0	0.228	0.228
<u>DATE FOR COMPUTING AVERAGE HOURS PER CONSUMER:</u>					
NUMBER OF CONSUMERS SERVED THIS MONTH: 10712					
AVERAGE NUMBER OF CONSUMERS THIS YEAR TO DATE: 10712					
NUMBER OF CONSUMERS THIS MONTH LAST YEAR: 10555					
AVERAGE NUMBER OF CONSUMERS LAST YEAR TO DATE: 10555					

Safety Report

Steuben County REMC

Board of Directors

February 18, 2025

February 4, 2025- Chris Hamilton from IEC was here to conduct the February safety meeting with the topic being accident and hazard recognition.

There were no injuries or loss of time reported.

March 2025

Steuben County REMC

Schedule of Events

- **Mar. 4**– WVPA Rate Committee will meet at 1:00 p.m. WVPA Executive Board will meet at 4:00 p.m. Kevin is planning on attending both meetings.
- **Mar. 5** - Wabash Valley Power will be holding their regular monthly Board Meeting in Indianapolis IN beginning at 9:00 a.m.
- **Mar. 31**– Steuben County REMC’s regular Board of Directors meeting for March beginning with dinner at 5:30 p.m. and the meeting called to order at 6:00p.m.

The power of human connections

Sun	Mon	Tue	Wed	Thu	Fri	Sat
30	31 REMC B-Mtg					1
2	3	4 WVPA RATE Com Exe Com	5 WVPA B-Mtg	6	7	8
9	10	11	12	13	14	16
16	17	18	19	20	21	22
23	24	25	26	27	28	29

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Touchstone EnergySM