

# Agenda

Steuben County REMC  
Regular Board of Directors Meeting  
February 26, 2024

1. Call to Order
2. Roll Call
3. Auditor's Report
4. General Consent Items
  - a. Agenda
  - b. Minutes of January 29, 2024 Board Meeting
  - c. Bills
  - d. Director Expenses
  - e. New Hookups
  - f. New Memberships
  - g. IUPPS Update
  - h.
5. Informative Reports
  - a. CEO Financial Report
  - b. Re-Comm Update
  - c. Operation Round Up
  - d. Safety Meeting
  - e. WVPA Board Meeting
  - f. Member Services Report
  - g. Cyber Security
  - h. Broadband Update
  - i. DSC/ Budget Review
  - j. Annual Meeting Committee
  - k. IEC Board Meeting Review
6. Decisions Needed
  - a. Wholesale Power Tracker Review
7. Corporate Council Report
  - a.
8. Other Business
9. Calendar & Announcements
  - a. Next Regular Meeting March 25, 2024
10. Adjournment

**REGULAR MEETING OF THE BOARD OF DIRECTORS,  
STEUBEN COUNTY REMC  
January 29, 2024**

A meeting of the Board of Directors of the Steuben County REMC was held at the principal business office of the Cooperative in Angola, Indiana, beginning at 6:00 p.m. on Monday, January 29, 2024.

1. Call to Order. The meeting was called to order by **President Wayne Gingerich**.

The following proceedings took place after being duly moved and seconded. Each action taken or authorized was upon the unanimous vote of the Board or without dissenting vote or absenteeism, unless otherwise noted.

2. Roll Call. Roll call was taken and all Board Members were present. Also present were **Josh Durbin Director of Member Services, Steve Smith Director of Finance, and Attorney James A. McEntarfer**. **CEO Kevin Keiser** was absent.

3. General Consent Items. The following items were reviewed and approved:

- a. Agenda. The agenda for the meeting was approved.
- b. Minutes of December 22, 2023 Board Meeting. The minutes for the December 22, 2023, Board Meeting were discussed and with two clerical corrections and one addition, were approved.
- c. Bills. The bills for the past month were approved.
- d. Director Expenses. Director expenses were approved.
- e. New Hookups. New hookups were approved.
- f. New Memberships. New memberships were approved.
- g. IUPPS Update. The IUPPS update was reviewed and approved.

4. Informative Reports.

- a. CEO Financial Report. **Director of Finance Steve Smith** reviewed the financial reports with the Board of Directors.
- b. Re-Comm Update. The Re-Comm, Inc. financial report was received and reviewed.
- c. Operation Roundup. The Operation Roundup report was received and reviewed.
- d. Safety Meeting. The safety report was received and reviewed.
- e. WVPA Board Meeting. **Larry Jack** reported on the WVPA Special Board Meeting.
- f. Member Services Report. **Director of Member Services Josh Durbin** presented the Member Services Report.
- g. Cyber Security. The cyber security report was reviewed and approved.
- h. Broadband Report. **Director of Member Services Josh Durbin** presented the Broadband construction progress, service installation, and subscriber/outage statistics.

- i. 2024 Budget. **President Wayne Gingerich** presented the 2024 budget which was approved by the Board at the December 22, 2023 meeting.
  - j. Annual Meeting Report. **Gary Shough and Director of Member Services Josh Durbin** presented a report. A discussion was then held regarding the format of the Annual Meeting including whether the meeting would be in-person and the manner of voting. Upon motion duly made and seconded, it was unanimously resolved to suspend or cancel the in-person Annual Meeting format. Thereafter, on motion duly made and seconded, it was unanimously resolved to utilize hybrid voting at the Annual Meeting.
  - k. NRTC voting delegate. Upon motion duly made and seconded, **Gary Shough** was appointed as the delegate and **Marc Nelson** was appointed as the alternate delegate.
  - l. NRECA CEO Conference. **President Wayne Gingerich** presented comments regarding the NRECA CEO Conference which **CEO Kevin Keiser** will report at the next meeting.
5. Decisions Needed.
- a. 2021 Write-Offs. **President Wayne Gingerich and Director of Finance Steve Smith** presented information. Upon motion duly made and seconded, it was unanimously resolved to approve the proposed 2021 write-offs.
6. Corporate Counsel Report. **Attorney James A. McEntarfer** presented his Attorney report.
7. Other Business. **President Wayne Gingerich** presented information regarding NRECA Director Gold Credential Status and also handed out materials and the Board engaged in a discussion regarding outside meeting participation and the policy manual. **Corporate Counsel and CEO Kevin Keiser** will confer and present to the Board at the next meeting any proposed changes to the policy manual regarding outside meeting participation.
8. Calendar and Announcements. The next regular meeting is scheduled for Monday, February 26, 2024 at 6:00 p.m.
10. Adjournment. There being no other business, the meeting was adjourned.

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**President, Wayne Gingerich**

ATTEST:

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**Gary Shough, Secretary-Treasurer**

## **CHECKS WRITTEN SINCE JANUARY 2024 BOARD MEETING**

<b><u>Check #</u></b>	<b><u>Name</u></b>	<b><u>Description</u></b>	<b><u>Date</u></b>	<b><u>Amount</u></b>
20240060	Applied Innovation	Toners For Sarah'S Printer	01/18/2024	597.33
20240061	Brownstown Electric Co.	Rx5U40-6 4/0 Pin Terminal	01/18/2024	18,761.98
20240062	Calix Inc	Subscriber Experience Program	01/18/2024	7,085.00
20240063	Ceres Solutions Cooperative	Fuel	01/18/2024	7,030.46
20240064	Conexon, Llc	Hafo, Ho1	01/18/2024	442,627.58
20240065	Ervin Cable Construction, Llc	Feeder 6-7	01/18/2024	3,416.04
20240066	Hot Wire Electric, Inc	Trenched Power And Wired Building	01/18/2024	26,309.00
20240067	Indiana Electric Cooperatives	Samuel R Training	01/18/2024	12,587.77
20240068	J & K Communications	Repair Charge, Labor, Freight	01/18/2024	217.35
20240069	Kim Regadan	Cleaning	01/18/2024	925.78
20240070	Neonova Network Services	Customer Support, Utility Server	01/18/2024	5,709.56
20240071	Marc Nelson	Annual Meeting Planning	01/18/2024	405.55
20240072	Pioneer Utility Resources	Social Media Management	01/18/2024	740.00
20240073	Samuel Reed	Annual Meeting Planning	01/18/2024	405.55
20240074	Gary Shough	Annual Meeting Planning	01/18/2024	422.20
20240075	Don Snyder	Tire Gauge For Shop, Reimbursement	01/18/2024	65.77
20240076	Steuben County Remc	Hsa Deposits	01/18/2024	6,655.97
20240077	Surf Air Wireless Llc	Internet Service Charges	01/18/2024	3,200.00
20240078	Tantalus Systems	Project Management Services	01/18/2024	1,800.00
20240079	Techline, Inc	Flat Fiber, 4 Drop, W/24 Awg Tracer, 500	01/18/2024	83,649.46
20240080	Vonalas, Inc	Single Service Install	01/18/2024	64,727.75
20240081	Wildman Corporate Apparel	Mats & Towels	01/18/2024	39.27
20240082	Bizco Technologies	Replacement Computer	01/18/2024	3,116.00
20240083	In.Gov	Drivers License Req	01/18/2024	160.00
20240084	Don Wittkamp	Wabash Valley Rebate	01/18/2024	600.00
20240085	Cfc	Cfc Notes	01/19/2024	760,476.64
20240086	Accord Telecommunications Collaborative	Cash Call - First Year Investment	01/25/2024	40,250.07
20240087	American Safety & First Aid	Eye Wash Service, Bacteria Water Addin	01/25/2024	69.55
20240088	Best One Tire & Service	Scrap Disposal	01/25/2024	75.08
20240089	Anixter Inc	P613 Standoff	01/25/2024	483.73
20240090	At&T Mobility	Cell Phones & Tablets	01/25/2024	1,820.93
20240091	Angola Auto Supply	Epoxy For Truck 5&9	01/25/2024	10.69
20240092	Conexon, Llc	Service Drop Mgmt, Construction Mgmt	01/25/2024	187,667.20
20240093	Frontier	Business Line	01/25/2024	424.87
20240094	Iupps	December Ticket Fees	01/25/2024	576.65
20240095	Indiana Northeastern Railroad Company	Overhead Power Line Crossing .97Mi	01/25/2024	15.00
20240096	J & K Communications	Annual Contract	01/25/2024	6,652.28
20240097	Midsolv Llc	Register Josh'S Authenticator	01/25/2024	32.50
20240098	Momentum Telecom Inc	Monthly Invoice	01/25/2024	4,538.90
20240099	Nisc	December Print Services	01/25/2024	20,813.76
20240100	Nowak Supply Co	Annual Service	01/25/2024	627.72
20240101	Parrrichey Frandsen Patterson Kruse	Wvpa Member Groups' Intervention&Partici	01/25/2024	985.86
20240102	Quadient Finance Usa, Inc	Postage	01/25/2024	600.00
20240103	Quill Corporation	Tylenol, Toner, Paper	01/25/2024	344.14
20240104	Rapid Rental	Core Drill & Bit	01/25/2024	92.02
20240105	Luke M Severe	Clothing Allowance	01/25/2024	235.40
20240106	Tantalus Systems	Dt-400-Vm-Bun Field Deployment Tool	01/25/2024	1,863.40
20240107	Daylon Ulrich	Reap Graduation	01/25/2024	322.15
20240108	Utility Truck Equipment	Flood Lamp	01/25/2024	384.66
20240109	Vonalas, Inc	Aerial Drop, Ug Drop, Install, Riser	01/25/2024	30,078.90
20240110	Wildman Corporate Apparel	Mats & Towels	01/25/2024	44.22
20240112	Jeff Cranston	Mr Refund	01/29/2024	401.25
20240155	Anixter Inc	Psc2030548 Hps Psc2030548 Pole Line	02/01/2024	5,995.75
20240156	Applied Innovation	Contract For Copiers	02/01/2024	310.76
20240157	Elizabeth Welch	Petty Cash	02/01/2024	151.28
20240158	Brownstown Electric Co.	2.5" Pvc Conduit	02/01/2024	2,243.87
20240159	Calix Inc	Calix Cloud Foundation, Refunded, Resend	02/01/2024	525.00
20240160	Angola Auto Supply	Windsheild Wash	02/01/2024	9.95
20240161	Disa Global Solutions	Drug & Alcohol Testing	02/01/2024	286.00
20240162	Ervin Cable Construction, Llc	Feeder 3-4	02/01/2024	68,982.30

20240163	Federated Rural Electric Ins	Workers Comp	02/01/2024	2,857.00
20240164	Iupps	December Iman Ticket	02/01/2024	121.60
20240165	Junior Achievement Of Northern Indiana	Ja Software Update, Printed Guide, Spons	02/01/2024	1,437.50
20240166	Kim Regadanz	Cleaning	02/01/2024	704.87
20240167	Purity Cylinder Gases, Inc.	Propane	02/01/2024	57.49
20240168	Quill Corporation	Binder Clips, Post-Its, Binder	02/01/2024	151.58
20240169	Power Line Supply	Guy Strain Insulator	02/01/2024	836.74
20240170	Slate Rock Fr	Dustin, Hunter, Aaron Clothing Allowance	02/01/2024	593.72
20240171	Steuben County Remc	Hsa Deposits	02/01/2024	3,545.97
20240172	United Utility Supply	100 Kva 120/240 Padmount Trf.	02/01/2024	15,873.45
20240173	Ups	Ship To Hiline	02/01/2024	250.54
20240174	Vonalas, Inc	Single Service Install	02/01/2024	10,966.40
20240175	Wildman Corporate Apparel	Mats & Towels	02/01/2024	39.27
20240176	Angola Area Chamber Of Commerce	Membership Dues	02/01/2024	546.25
20240177	Southwest Decking And Handling	New Barn Shelves	02/01/2024	6,567.07
20240178	Best One Tire & Service	Tires	02/08/2024	1,024.10
20240179	Anixter Inc	Pg2436Ha0021 Qzt Pg2436Ha0021 Enclosu	02/08/2024	21,612.59
20240180	Brownstown Electric Co.	1245 Aervoe Paint Sprayer	02/08/2024	159.26
20240181	Bureau Of Motor Vehicles	Plate Renewals	02/08/2024	7,138.35
20240182	Friskney Equipment, Inc	Service, Rotor, Fuel Inj, Engine Oil	02/08/2024	1,388.69
20240183	Indiana Electric Cooperatives	Monthly Dues, Job Training, Reap, Compl	02/08/2024	21,052.04
20240184	Kpc Media Group Inc.	Community Gumt 1/4 (X2)	02/08/2024	435.00
20240185	Kimball Midwest	Power Tap	02/08/2024	564.96
20240186	Link Fcu	Link Fed Deposit	02/08/2024	400.00
20240187	Midsolv Llc	Server Monitoring, Email Service	02/08/2024	697.40
20240188	Nreca Group Benefits Trust	Vision, Dental, Life, Group Iman	02/08/2024	47,816.05
20240189	Nreca	Administrative Fees	02/08/2024	3,432.66
20240190	Parkview Occupational Health	Eap Contracted Services	02/08/2024	75.25
20240191	Power Line Supply	4635 Red Marking Paint	02/08/2024	172.31
20240192	Slate Rock Fr	Luke Severe Clothing	02/08/2024	623.19
20240193	Steuben County Community Foundation	Operation Round Up	02/08/2024	3,369.96
20240194	Steuben County Remc	Fiber Hut	02/08/2024	643.54
20240195	Surf Air Wireless Llc	Monthly Service	02/08/2024	3,200.00
20240196	Tantalus Systems	Annual Maintenance	02/08/2024	73,167.50
20240197	Telephone Switching International, Inc	2M Jumpers (2Mm Jacket)	02/08/2024	4,057.90
20240198	United Utility Supply	5/8X8 Cppr Grnd Rod, #4 Soft Drawn Solid	02/08/2024	3,322.51
20240199	Visa	Visa Statements	02/08/2024	18,270.03
		Ceo Conference \$2,556.54		
		Fuel \$180.20		
		Adobe \$706.07		
		Autocad \$470.80		
		Cdl Test \$38		
		Mailchimp \$132.00		
		Annual Comm Lunch \$50.82		
		Board Meeting Meal \$585.00		
		Phone System \$585.00		
		Year End Lunch \$19.87		
		Retirement Luncheon \$316.68		
		Winter Bibs \$342.38		
		Power Xchange \$3,228.00		
		Vehicle Registration \$2,233.63		
		Crash Report \$12.00		
		Arc Gis \$935.00		
		Tantalus Build \$586.57		
		Building & Shop Misc \$3,879.80		
		Reap \$1,113.45		
20240200	Vonalas, Inc	Aerial Drop, Ug Drop, Install, Fusion	02/08/2024	25,816.50
20240201	Wildman Corporate Apparel	Mats & Towels	02/08/2024	39.27
20240202	Fort Wayne Bishop Lifting	Tools	02/08/2024	956.59
20240203	Jacob Insurance Service, Llc	Right Of Way Renewal	02/08/2024	250.00
20240204	Advanced Auto	Washer Pump, 4Way Tool, Marker	02/15/2024	34.99
20240205	Angola Electric	Repair Service, Change Ugd To Oh	02/15/2024	423.15
20240206	Anixter Inc	Terminator 4/0 St Al	02/15/2024	12,019.35
20240207	Brownstown Electric Co.	U1980-XI-Kk 200A Urd. Meterbase	02/15/2024	12,274.34
20240208	Calix Inc	Subscriber Experience Program Bundle	02/15/2024	7,357.50
20240209	Cameron Occupational Health	Dot Physicals	02/15/2024	255.00
20240210	Angola City Utilities	Water & Sewer	02/15/2024	150.39
20240211	Ceres Solutions Cooperative	Fuel	02/15/2024	5,407.21

20240212	Disa Global Solutions	Drug And Alcohol Testing	02/15/2024	43.00
20240213	Friskney Equipment, Inc	Service On Forklift	02/15/2024	180.00
20240214	Frontier	Answering Services	02/15/2024	152.34
20240215	Graybar Electric Company	26630564 Pra108-30B-75Aarmored Sca-Sca C	02/15/2024	13,530.18
20240216	Kim Regadanz	Cleaning	02/15/2024	734.08
20240217	Marc Nelson	Annual Meeting Committee	02/15/2024	405.55
20240218	Northeastern Remc	Komet Hocket Advertising	02/15/2024	1,342.86
20240219	Online Information Services	Utility Exchange Report	02/15/2024	63.50
20240220	Quill Corporation	Marker, Mouse Support, Keyboard Support	02/15/2024	576.42
20240221	Samuel Reed	Annual Meeting Committee	02/15/2024	405.55
20240222	Power Line Supply	Np4-350I Term. Block	02/15/2024	3,720.10
20240223	Gary Shough	Annual Meeting Committee	02/15/2024	422.20
20240224	Slate Rock Fr	Chris, Gaven, Denny Clothing Allowance 2023	02/15/2024	1,340.43
20240225	Steuben County Remc	Hsa Deposits	02/15/2024	3,570.97
20240226	Hunter Stultz	1St Year Apprentice School Mileage	02/15/2024	347.99
20240227	Swick Broadcasting Company	Basketball Sponsor	02/15/2024	599.00
20240228	Tantalus Systems	Vc-910-1 Tunet Add-On Collectorr Module	02/15/2024	11,025.37
20240229	Truland Equipment	Light Guide Bar, Oil	02/15/2024	432.21
20240230	Utility Truck Equipment	Gray Flanged, Fiberglass Screw	02/15/2024	137.24
20240231	Vonalas, Inc	Service Call	02/15/2024	32,292.50
20240232	Washler, Inc	Trash & Recycling	02/15/2024	225.16
20240233	Wildman Corporate Apparel	Mats & Towels	02/15/2024	39.27
20240234	Excell Paving Plus	Asphalt Paving	02/15/2024	7,890.00
	James Mcentarfer	Legal Fees and meeting exp		
	Directors	Director Expenses		2,466.60
	Indiana Department of Revenue	Sales & Use Tax		116,714.64
	Indiana Department of Revenue	State and County W/H		11,840.24
	IRS	Payroll Taxes (Federal & FICA)		66,600.55
	NRECA	401 K		25,199.73
	NRECA	Pension		59,859.36
	Payroll	Regular Earnings	\$ 266,408.97	
		Overtime Wages	\$ 5,161.96	
		Gross Wages	<u>\$271,570.93</u>	271,570.93
		TOTAL <i>NOT</i> INCLUDING POWER BILL		2,793,400.40
		POWER BILL WIRED		1,649,330.81
		TOTAL <i>INCLUDING</i> POWER BILL		4,442,731.21

## Directors' Expenses 2/26/2024

### Travel & Misc Expenses

	Vendor #	Misc	NRECA Director Conference Nashville, TN	WVPA Member Conference	NRECA Regional Richmond, VA	Directors Conference Kansas City	NRECA Legislative Conference DC	IEC New Director Orientation	Directors Retreat French Lick	IEC Annual Meeting	NRECA Power Xchange Conference	Legislative Dinner	IEC Director Duties & Liabilities	Total Travel Expense
Neasa Kalme	1581													-
William Snyder	16													-
Gary Shough	2826													-
Mike Kurtz	1631													-
Marc Nelson	2245													-
Larry Jack	1551													-
Samuel Reed	2633													-
Scott Charters	636													-
Carter Snider	2918										1,256			1,256
Wayne Gingerich	1152		2,051											2,051
<b>Total</b>		-	2,051	-	-	-	-	-	-	-	1,256	-	-	3,308

### Meeting Expenses

	Annual Meeting Committee	NRECA Conference Nashville, TN	WVPA Member Conference	NRECA Regional Richmond, VA	Exec Board CEO wage & Benefit Review	Directors Conference Kansas City	Directors Retreat French Lick	IEC Annual Meeting	NRECA Legislative Conference DC	Annual Meeting Committee	Legislative Dinner	Labor Committee Meeting	Internet	Board Meetings	Total Per Diem	Total Director Expense
Neasa Kalme													120	820	940	940
William Snyder													120	822	942	942
Gary Shough	844												120	844	1,809	1,809
Mike Kurtz													120	829	949	949
Marc Nelson	811												120	811	1,742	1,742
Larry Jack													120	811	931	931
Samuel Reed	811												120	811	1,742	1,742
Carter Snider													120	819	939	2,195
Wayne Gingerich													120	1,636	1,756	3,807
<b>Total</b>	2,467	-	-	-	-	-	-	-	-	-	-	-	1,080	8,203	11,750	15,057

**New Memberships**

<u>Name</u>	<u>Service Address</u>	<u>Voting District</u>
NEWSOMES RV SURPLUS AND MORE	10195 W STATE RD 120	1
ROBINSON DAVID	2070 W 700 N	2
COPPERSMITH ELECTRIC LLC	5755 N 150 W	2
WEIRICH MICHAEL	100 LN 587AA LK JAMES	2
SMITH HAILEY	35 LN 890B SNOW LK	2
FIELDS MARY	245 LN 650B SNOW LK	2
TROYER KEITH	4960 N 450 W	2
HEPLER JAY	640 LN 110 WEST OTTER LK	4
BURGER MELISSA	1340 LN 110 WEST OTTER LK	4
GIBSON EDWARD	195 LN 110 HOGBACK LK	4
ASCHLIMAN RAE	700 EDGEWOOD LN	5
LAMBRIGHT DEBORAH	425 S SHOUP ST LOT 180B	5
GEPFERT CAROL	2013 LINCHEL CT	5
SHUTT KRISTEN	2011 EASTLAND CROSSING	5
SCOTT KELLY	2010 EASTLAND CROSSING	5
CAVENDER AMY	4621 E 400 N	6
MCDOWELL BARRY	895 PARK DR TURKEY LK	7
TORRES CHRISTOPHER	360 PARK DR TURKEY LK	7
YODER MATTHEW M	55 LN 122A TURKEY LK	7
FIRESTINE JOSEPH	2870 W 800 S	8
RUMSEY KAITLYN	2855 S GOLDEN LK RD	8
THURSTON HEIDIE	1382 CR 33	8
MAHAFFEY NATHAN	730 W BELLEFONTAINE RD	8
CRANE ALEXANDER	705 W PARKWAY DR # 2	8
LANTZ JOSHUA	382 W 800 S	8
POURPRE JACKY	255 LN 101AB BALL LK	9
HIPSLEY PATRICIA	5414 S 900 E	9

**TOTAL:27****New Services**

Philip Grimme	270 LN 100 PINE CANYON LK	4
Chris Schlatter	1900 LN 201 BALL LK GARAGE	9
Kevin Meek	2904 S MEEK DR	8

**Total: 3**

# IUPPS Report 2/16/2024

Date	Number Reported		Running Total
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1/17/24	4	<b>2004</b>	2246
1/18/24	13	<b>2005</b>	3925
1/19/24	10	<b>2006</b>	2300
1/20/24	0	<b>2007</b>	2185
1/21/24	1	<b>2008</b>	1971
1/22/24	24	<b>2009</b>	2090
1/23/24	14	<b>2010</b>	2001
1/24/24	15	<b>2011</b>	1895
1/25/24	7	<b>2012</b>	2439
1/26/24	6	<b>2013</b>	2265
1/27/24	1	<b>2014</b>	2296
1/28/24	0	<b>2015</b>	2822
1/29/24	17	<b>2016</b>	3600
1/30/24	8	<b>2017</b>	3527
1/31/24	5	<b>2018</b>	3892
2/1/24	12	<b>2019</b>	6413
2/2/24	4	<b>2020</b>	5023
2/3/24	2	<b>2021</b>	4080
2/4/24	1	<b>2022</b>	5147
2/5/24	36	Jan-23	547
2/6/24	36	Feb-23	554
2/7/24	11	Mar-23	533
2/8/24	5	Apr-23	744
2/9/24	9	May-23	1164
2/10/24	5	Jun-23	980
2/11/24	5	Jul-23	921
2/12/24	18	Aug-23	882
2/13/24	10	Sep-23	869
2/14/24	32	Oct-23	835
2/15/24	46	Nov-23	831
		Dec-23	498
		Jan-24	406
		<b>Feb-24</b>	<b>357</b>

<b>Total</b>	<b>357</b>	<b>Grand Total</b>	<b>70238</b>
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# Steuben County REMC

## Monthly Operating Report

	Year to Date				This Month			
	Last year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$2,142,038	\$2,464,934	\$2,593,073	-\$128,139	\$2,142,038	\$2,464,934	\$2,593,073	-\$128,139
Kwh Sold	18,007,748	18,770,359	16,092,221	2,678,138	18,007,748	18,770,359	16,092,221	2,678,138
								\$0
Cost of Purchased Power	\$1,382,561	\$1,649,331	\$1,585,213	\$64,118	\$1,382,561	\$1,649,331	\$1,585,213	\$64,118
Kwh Purchased	18,150,842	20,692,863	15,985,046	4,707,817	18,150,842	20,692,863	15,985,046	4,707,817
								\$0
Distribution Expense - Operations	\$63,094	\$46,134	\$61,795	-\$15,661	\$63,094	\$46,134	\$61,795	-\$15,661
Distribution Expense - Maintenance	\$116,304	\$103,291	\$140,102	-\$36,811	\$116,304	\$103,291	\$140,102	-\$36,811
Consumer Accounts Expense	\$48,107	\$38,910	\$44,077	-\$5,167	\$48,107	\$38,910	\$44,077	-\$5,167
Consumer Services & Info Exp.	\$7,267	\$6,968	\$15,356	-\$8,388	\$7,267	\$6,968	\$15,356	-\$8,388
Sales Expense	\$10,798	\$11,540	\$10,639	\$901	\$10,798	\$11,540	\$10,639	\$901
Administrative & General Expense	\$239,408	\$300,491	\$278,973	\$21,518	\$239,408	\$300,491	\$278,973	\$21,518
Total Operation & Maintenance Exp.	\$1,867,540	\$2,156,665	\$2,136,155	\$20,510	\$1,867,540	\$2,156,665	\$2,136,155	\$20,510
Depreciation & Amortization Exp.	\$119,596	\$178,907	\$188,377	-\$9,470	\$119,596	\$178,907	\$188,377	-\$9,470
Tax Expense - Property	\$10,000	\$15,700	\$15,700	\$0	\$10,000	\$15,700	\$15,700	\$0
Tax Expense - Other	\$0	\$0	\$1,803	-\$1,803	\$0	\$0	\$1,803	-\$1,803
Interest on Long Term Debt	\$48,762	\$133,954	\$132,211	\$1,743	\$48,762	\$133,954	\$132,211	\$1,743
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$2,045,898	\$2,485,225	\$2,474,246	\$10,979	\$2,045,898	\$2,485,225	\$2,474,246	\$10,979
Patronage Capital & Operating Margins	\$96,140	-\$20,292	\$118,827	-\$139,119	\$96,140	-\$20,292	\$118,827	-\$139,119
Non Operating Margins - Interest	\$1,898	\$1,834	\$1,850	-\$16	\$1,898	\$1,834	\$1,850	-\$16
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$231	-\$350	\$0	-\$350	\$231	-\$350	\$0	-\$350
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$98,269	-\$18,808	\$120,677	-\$139,485	\$98,269	-\$18,808	\$120,677	-\$139,485

# Steuben County REMC

## Monthly Operating Report Fiber

	Year to Date				This Month			
	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$58,050	\$272,191	\$263,631	\$8,560	\$58,050	\$272,191	\$263,631	\$8,560
Kwh Sold	0	0	0	0	0	0	0	0
Cost of Purchased Power	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Kwh Purchased/ISP Costs	0	0	0	0	0	0	0	0
Distribution Expense - Operations	\$6,898	\$9,037	\$7,433	\$1,604	\$6,898	\$9,037	\$7,433	\$1,604
Distribution Expense - Maintenance	\$12,209	\$15,083	\$11,924	\$3,159	\$12,209	\$15,083	\$11,924	\$3,159
Consumer Accounts Expense	\$13,009	-\$439	\$4,391	-\$4,830	\$13,009	-\$439	\$4,391	-\$4,830
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administrative & General Expense	\$20,476	\$46,693	\$48,442	-\$1,749	\$20,476	\$46,693	\$48,442	-\$1,749
Total Operation & Maintenance Exp.	\$52,592	\$70,375	\$72,190	-\$1,815	\$52,592	\$70,375	\$72,190	-\$1,815
Depreciation & Amortization Exp.	\$26,533	\$76,841	\$81,119	-\$4,278	\$26,533	\$76,841	\$81,119	-\$4,278
Tax Expense - Property	\$1,500	\$6,500	\$6,500	\$0	\$1,500	\$6,500	\$6,500	\$0
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$10,262	\$88,954	\$87,211	\$1,743	\$10,262	\$88,954	\$87,211	\$1,743
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$90,886	\$242,669	\$247,020	-\$4,351	\$90,886	\$242,669	\$247,020	-\$4,351
Patronage Capital & Operating Margins	-\$32,836	\$29,521	\$16,611	\$12,910	-\$32,836	\$29,521	\$16,611	\$12,910
Non Operating Margins - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	-\$32,836	\$29,521	\$16,611	\$12,910	-\$32,836	\$29,521	\$16,611	\$12,910

	<b>STEUBEN CO REMC MONTHLY OUTAGE SUMMARY FOR: January 24</b>				
	POWER SUPPLIER	MAJOR STORM	SCHEDULED	ALL OTHER	TOTAL
<b><u>NO. OF OUTAGES</u></b> THIS MONTH	0	0	0	26	26
THIS MONTH LAST YEAR	0	0	3	30	33
THIS YEAR TO DATE	0	0	0	26	26
LAST YEAR TO DATE	0	0	3	30	33
<b><u>CONSUMER HR. PER</u></b> THIS MONTH	0	0	0	241.65	241.65
THIS MONTH LAST YEAR	0	0	109.65	2798.55	2908.2
THIS YEAR TO DATE	0	0	0	241.65	241.65
LAST YEAR TO DATE	0	0	109.65	2798.55	2908.2
<b><u>AVG.HRS PER CON.</u></b> THIS MONTH	0	0	0	0.228	0.228
THIS MONTH LAST YEAR	0	0	0.0105	0.2687	0.2792
THIS YEAR TO DATE	0	0	0	0.228	0.228
LAST YEAR TO DATE	0	0	0.0105	0.2687	0.2792
	<b><u>DATE FOR COMPUTING AVERAGE HOURS PER CONSUMER:</u></b>				
	NUMBER OF CONSUMERS SERVED THIS MONTH: 10555				
	AVERAGE NUMBER OF CONSUMERS THIS YEAR TO DATE: 10555				
	NUMBER OF CONSUMERS THIS MONTH LAST YEAR: 10415				
	AVERAGE NUMBER OF CONSUMERS LAST YEAR TO DATE: 10415				

# **Safety Report**

**Steuben County REMC**

**Board of Directors**

**February 16, 2024**

**January 29, 2024-** Adam Lock from IEC was here to conduct the January safety meeting, with the topic being CPR and first aid.

There were no injuries or lost time to report.

# March 2024

## Steuben County REMC

### Schedule of Events

- **Mar. 3-6**– NRECA will be holding their Annual Meeting in San Antonio TX.
- **Mar. 13** - Wabash Valley Power will be holding their regular monthly Board Meeting in Indianapolis IN beginning at 9:00 a.m.
- **Mar. 25**– Steuben County REMC's regular Board of Directors meeting for March beginning with dinner at 5:30 p.m. and the meeting called to order at 6:00p.m.

*The power of human connections*

Sun	Mon	Tue	Wed	Thu	Fri	Sat
<b>31</b>			<b>WVPA B-Mtg</b>		<b>1</b>	<b>2</b>
<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>
NRECA's Annual Mtg. San Antonio TX.						
<b>10</b>	<b>11</b>	<b>12</b>	<b>13 WVPA B-Mtg</b>	<b>14</b>	<b>15</b>	<b>16</b>
<b>17</b>	<b>18</b>	<b>19</b>	<b>20</b>	<b>21</b>	<b>22</b>	<b>23</b>
<b>24</b>	<b>25 REMC B-Mtg.</b>	<b>26</b>	<b>27</b>	<b>28</b>	<b>29</b>	<b>30</b>

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Touchstone Energy<sup>SM</sup>