

Steuben County REMC

A Touchstone Energy® Cooperative 

Agenda

Steuben County REMC
Regular Board of Directors Meeting
January 26, 2026

1. Call to Order
2. Roll Call
3. CFC Cost of Service Study- Helen Marshall
4. General Consent Items
 - a. Agenda
 - b. Minutes of December 24, 2025 Board Meeting
 - c. Bills
 - d. Director Expenses
 - e. New Hookups
 - f. New Memberships
 - g. IUPPS Update
5. Informative Reports
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. Member Services Report
 - g. Cyber Security
 - h. Broadband Update
 - i.
 - j.
6. Executive Session
 - a.
7. Decisions Needed
 - a.
8. Corporate Council Report
 - a.
9. Other Business
10. Calendar & Announcements
 - a. Next Regular Meeting February 23, 2026
11. Adjournment

Steuben County REMC

Monthly Operating Report

	Year to Date			Dec-25	This Month			
	Last year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$29,839,512	\$31,343,883	\$32,830,562	-\$1,486,679	\$2,426,689	\$2,483,716	\$2,704,547	-\$220,831
Kwh Sold	216,129,732	220,011,478	231,699,217	-11,687,739	16,757,591	16,994,258	19,238,244	-2,243,986
Cost of Purchased Power	\$18,279,856	\$18,026,508	\$19,106,770	-\$1,080,262	\$1,456,918	\$1,490,763	\$1,713,161	-\$222,398
Kwh Purchased	225,634,637	228,629,527	240,536,990	-11,907,463	18,803,113	19,585,299	21,342,903	-1,757,604
Distribution Expense - Operations	\$742,790	\$774,666	\$749,473	\$25,193	\$45,030	\$80,790	\$58,294	\$22,496
Distribution Expense - Maintenance	\$1,360,636	\$1,396,189	\$1,623,761	-\$227,572	\$119,777	\$119,639	\$134,609	-\$14,970
Consumer Accounts Expense	\$467,324	\$458,297	\$528,249	-\$69,952	\$41,897	\$35,107	\$43,671	-\$8,564
Consumer Services & Info Exp.	\$133,259	\$129,874	\$212,616	-\$82,742	\$5,132	\$8,451	\$12,259	-\$3,808
Sales Expense	\$103,047	\$115,510	\$108,768	\$6,742	\$8,140	\$11,378	\$7,103	\$4,275
Administrative & General Expense	\$2,987,952	\$3,002,026	\$3,413,891	-\$411,865	\$258,313	\$260,663	\$359,829	-\$99,166
Total Operation & Maintenance Exp.	\$24,074,864	\$23,903,070	\$25,743,528	-\$1,840,458	\$1,935,206	\$2,006,791	\$2,328,926	-\$322,135
Depreciation & Amortization Exp.	\$2,518,500	\$2,961,136	\$2,944,194	\$16,942	\$233,701	\$254,955	\$248,766	\$6,189
Tax Expense - Property	\$182,700	\$132,000	\$240,000	-\$108,000	\$15,700	\$11,000	\$20,000	-\$9,000
Tax Expense - Other	\$27	\$0	\$2,482	-\$2,482	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$1,830,029	\$2,332,357	\$2,332,360	-\$3	\$172,593	\$202,635	\$202,636	-\$1
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$28,606,120	\$29,328,562	\$31,262,564	-\$1,934,002	\$2,357,200	\$2,475,381	\$2,800,328	-\$324,947
Patronage Capital & Operating Margins	\$1,233,392	\$2,015,321	\$1,567,998	\$447,323	\$69,489	\$8,335	-\$95,781	\$104,116
Non Operating Margins - Interest	\$21,880	\$21,782	\$22,200	-\$418	\$1,814	\$1,819	\$1,850	-\$31
Allowance for Funds Used During Const.	-\$350	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$2,333	\$3,773	\$0	\$3,773	\$99	\$219	\$0	\$219
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$164,354	\$72,484	\$25,600	\$46,884	\$0	\$4,748	\$5,000	-\$252
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$1,421,609	\$2,113,360	\$1,615,798	\$497,562	\$71,402	\$15,121	-\$88,931	\$104,052

Steuben County REMC

Monthly Operating Report

Dec-25

This Month

Last year

This Year

Budget

Variance

Operating Revenue	\$2,426,689	\$2,483,716	\$2,704,547	-\$220,831
Kwh Sold	16,757,591	16,994,258	19,238,244	-2,243,986
Cost of Purchased Power	\$1,456,918	\$1,490,763	\$1,713,161	-\$222,398
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Consumer Accounts Expense	\$41,897	\$35,107	\$43,671	-\$8,564
Consumer Services & Info Exp.	\$5,132	\$8,451	\$12,259	-\$3,808
Sales Expense	\$8,140	\$11,378	\$7,103	\$4,275
Administrative & General Expense	\$258,313	\$260,663	\$359,829	-\$99,166
Total Operation & Maintenance Exp.	\$1,935,206	\$2,006,791	\$2,328,926	-\$322,135
Depreciation & Amortization Exp.	\$233,701	\$254,955	\$248,766	\$6,189
Tax Expense - Property	\$15,700	\$11,000	\$20,000	-\$9,000
Tax Expense - Other	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$172,593	\$202,635	\$202,636	-\$1
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$2,357,200	\$2,475,381	\$2,800,328	-\$324,947
Patronage Capital & Operating Margins	\$69,489	\$8,335	-\$95,781	\$104,116
Non Operating Margins - Interest	\$1,814	\$1,819	\$1,850	-\$31
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0
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Steuben County REMC

Monthly Operating Report Fiber

	Year to Date			Dec-25		This Month		
	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$3,885,305	\$4,476,313	\$4,814,793	-\$338,480	\$365,251	\$367,118	\$427,726	-\$60,608
Distribution Expense - Operations	\$81,172	\$56,840	\$54,696	\$2,144	\$4,214	\$4,559	\$4,558	\$1
Distribution Expense - Maintenance	\$208,420	\$246,368	\$159,097	\$87,271	\$13,533	\$21,995	\$13,183	\$8,812
Consumer Accounts Expense	\$15,270	-\$1,261	\$35,711	-\$36,972	-\$439	\$0	\$2,953	-\$2,953
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales Expense	\$0	\$9,714	\$0	\$9,714	\$0	\$3,659	\$0	\$3,659
Administrative & General Expense	\$599,921	\$733,953	\$802,475	-\$68,522	\$57,171	\$59,606	\$70,964	-\$11,358
Total Operation & Maintenance Exp.	\$904,784	\$1,045,614	\$1,051,979	-\$6,365	\$74,479	\$89,819	\$91,658	-\$1,839
Depreciation & Amortization Exp.	\$1,246,104	\$1,581,980	\$1,574,456	\$7,524	\$122,919	\$137,075	\$131,940	\$5,135
Tax Expense - Property	\$73,000	\$0	\$120,000	-\$120,000	\$6,500	\$0	\$10,000	-\$10,000
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$1,296,529	\$1,780,357	\$1,780,360	-\$3	\$127,593	\$156,635	\$156,636	-\$1
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$3,520,417	\$4,407,951	\$4,526,795	-\$118,844	\$331,491	\$383,529	\$390,234	-\$6,705
Patronage Capital & Operating Margins	\$364,888	\$68,362	\$287,998	-\$219,636	\$33,760	-\$16,411	\$37,492	-\$53,903
Non Operating Margins - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$364,888	\$68,362	\$287,998	-\$219,636	\$33,760	-\$16,411	\$37,492	-\$53,903

Steuben County REMC

Monthly Operating Report

Dec-25

This Month

Last Year

This Year

Budget

Variance

Operating Revenue

\$365,251

\$367,118

\$427,726

-\$60,608

Distribution Expense - Operations

\$4,214

\$4,559

\$4,558

\$1

Distribution Expense - Maintenance

\$13,533

\$21,995

\$13,183

\$8,812

Consumer Accounts Expense

-\$439

\$0

\$2,953

-\$2,953

Consumer Services & Info Exp.

\$0

\$0

\$0

\$0

Sales Expense

\$0

\$3,659

\$0

\$3,659

Administrative & General Expense

\$57,171

\$59,606

\$70,964

-\$11,358

Total Operation & Maintenance Exp.

\$74,479

\$89,819

\$91,658

-\$1,839

Depreciation & Amortization Exp.

\$122,919

\$137,075

\$131,940

\$5,135

Tax Expense - Property

\$6,500

\$0

\$10,000

-\$10,000

Tax Expense - Other

\$0

\$0

\$0

\$0

Interest on Long Term Debt

\$127,593

\$156,635

\$156,636

-\$1

Interest Charged to Construction(credit)

\$0

\$0

\$0

\$0

Interest Expense Other

\$0

\$0

\$0

\$0

Other Deductions

\$0

\$0

\$0

\$0

Total Cost of Electric Service

\$331,491

\$383,529

\$390,234

-\$6,705

Patronage Capital & Operating Margins

\$33,760

-\$16,411

\$37,492

-\$53,903

Non Operating Margins - Interest

\$0

\$0

\$0

\$0

Allowance for Funds Used During Const.

\$0

\$0

\$0

\$0

Non Operating Margins - Other

\$0

\$0

\$0

\$0

Generation & Transmission Cap. Credits

\$0

\$0

\$0

\$0

Other Cap. Credits & Patronage Divid.

\$0

\$0

\$0

\$0

Extraordinary Items

\$0

\$0

\$0

\$0

Patronage Capital or Margins

\$33,760

-\$16,411

\$37,492

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Steuben County REMC

Monthly Operating Report

Year to Date

Dec-25

Last Year

This Year

Budget

Variance

Operating Revenue

\$3,885,305

\$4,476,313

\$4,814,793

-\$338,480

Distribution Expense - Operations

\$81,172

\$56,840

\$54,696

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Distribution Expense - Maintenance

\$208,420

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Consumer Accounts Expense

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\$35,711

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Consumer Services & Info Exp.

\$0

\$0

\$0

\$0

Sales Expense

\$0

\$9,714

\$0

\$9,714

Administrative & General Expense

\$599,921

\$733,953

\$802,475

-\$68,522

Total Operation & Maintenance Exp.

\$904,784

\$1,045,614

\$1,051,979

-\$6,365

Depreciation & Amortization Exp.

\$1,246,104

\$1,581,980

\$1,574,456

\$7,524

Tax Expense - Property

\$73,000

\$0

\$120,000

-\$120,000

Tax Expense - Other

\$0

\$0

\$0

\$0

Interest on Long Term Debt

\$1,296,529

\$1,780,357

\$1,780,360

-\$3

Interest Charged to Construction(credit)

\$0

\$0

\$0

\$0

Interest Expense Other

\$0

\$0

\$0

\$0

Other Deductions

\$0

\$0

\$0

\$0

Total Cost of Electric Service

\$3,520,417

\$4,407,951

\$4,526,795

-\$118,844

Patronage Capital & Operating Margins

\$364,888

\$68,362

\$287,998

-\$219,636

Non Operating Margins - Interest

\$0

\$0

\$0

\$0

Allowance for Funds Used During Const.

\$0

\$0

\$0

\$0

Non Operating Margins - Other

\$0

\$0

\$0

\$0

Generation & Transmission Cap. Credits

\$0

\$0

\$0

\$0

Other Cap. Credits & Patronage Divid.

\$0

\$0

\$0

\$0

Extraordinary Items

\$0

\$0

\$0

\$0

Patronage Capital or Margins

\$364,888

\$68,362

\$287,998

-\$219,636

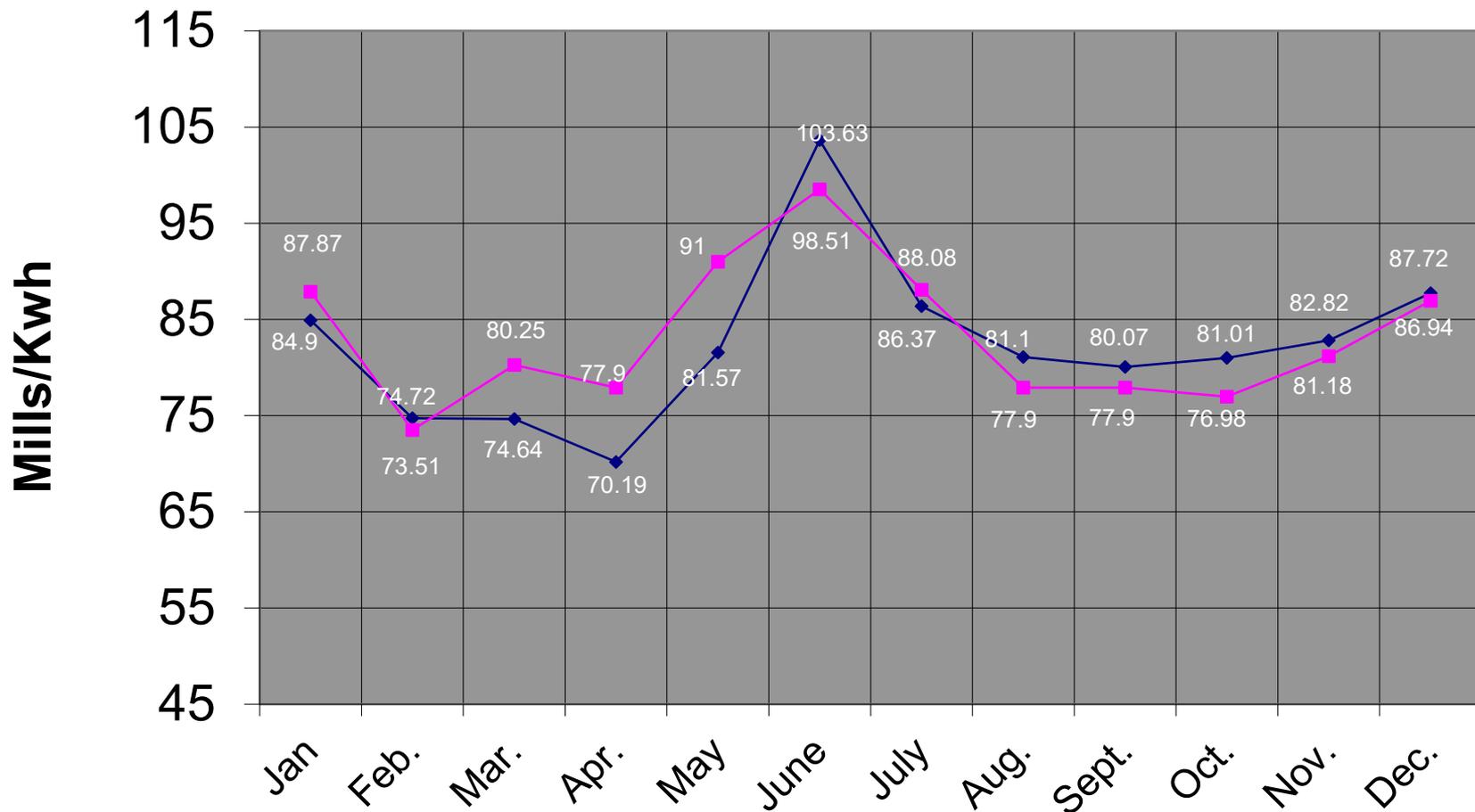
Dec. Cash Balance

Farmers State Bank	\$125,651.71
Fifth Third Bank	
1st. Federal S&L	\$434,610.04
Green Data Deposit	\$270,000.00
Capital Credits	\$419,667.05
Working Fund	\$600.00
	<hr/>
Total	\$1,250,528,80
WVPA 2025 Cap Credit	0
WVPA 2024 Cap Credit	\$47,362.30
WVPA 2023 Cap Credit	\$3,667.90

Dec. 2025 Top 40

ACCOUNT	NAME	METER USAGE	CHARGE AMOUNT	
861003	PINE MANOR INC.	1,854,000	147,895.42	
238502	COLD HEADING CO	892,200	104,564.13	
906701	CARDINAL IG	748,800	92,967.56	
13713801	FAMILY DOLLAR	652,500	70,760.77	
13840801	BRIGHTMARK	567,900	64,753.34	
675801	NUCOR BUILDING SYSTEMS	405,600	45,164.94	
945001	719500 MEIJER, MAIL STOP #4	255,600	26,688.29	
13851400	TRUECORE LLC	214,800	23,700.67	
930100	VESTIL MANUFACTURING CORP	183,200	23,021.27	
641005	VENTRA ANGOLA, LLC	180,000	22,644.42	
1051700	MENARD INC	140,160	16,693.79	
1041901	TECHO-BLOC MIDWEST CORP	139,080	15,419.75	
955101	DIVERSIFIED COATING	130,720	15,264.97	
144404	THE GREEN DATA CENTRE LLC	273,200	13,535.62	
709101	MSD OF STEUBEN COUNTY	86,400	10,726.43	
1057401	STEUBEN LAKES REGIONAL	97,920	10,308.43	
100001	CON-WAY CENTRAL EXPRESS	84,640	8,972.42	
1037601	FED EX FREIGHT EAST INC	83,200	8,788.17	
956205	HIGH POINT HEIFERS LLC	71,360	7,416.36	
907101	METAL SPINNERS	47,800	6,712.68	
700802	CPG OHIO LLC	50,600	6,087.95	
975900	MSD OF STEUBEN COUNTY	46,880	5,783.81	
13825301	WINGATE ANGOLA	49,900	5,749.02	
943000	YMCA OF STEUBEN COUNTY INC	53,120	5,642.24	
527800	TOWN OF FREMONT	48,480	5,110.14	
13614400	SMITH MARK	37,800	4,152.64	
13821000	VESTIL MANUFACTURING CORP	33,440	4,071.82	
24201	SUN NG JELLY BARTON LAKE RV LL	36,900	4,030.24	
786101	JICI	31,800	4,018.41	
13720901	STONECO	14,700	3,911.24	
1042001	OLD CASTLE LAWN & GARDEN	29,240	3,752.99	
876703	VESTIL MANUFACTURING CORP	24,080	3,634.01	
1038600	GLENDARIN HILLS GOLF CLUB	30,960	3,479.97	
269701	ITR CONCESSION COMPANY	32,080	3,425.19	
13751901	ANGOLA HOGBACK LAKE KOA	29,520	3,125.72	
724000	UNITED PARCEL SERVICE	28,200	3,090.63	
63800	BUNCH SHOP RITE MARKET	28,800	3,070.28	
13799700	COOPER FARMS	27,600	3,062.08	
530301	PETROL STOPPING CTRS#45	25,040	3,023.16	
617702	CPG OHIO LLC	25,200	2,996.79	
	December Totals	7,793,420	\$ 817,217.76	0.1048600
	November Totals	8,069,260	\$ 859,884.30	0.1065630

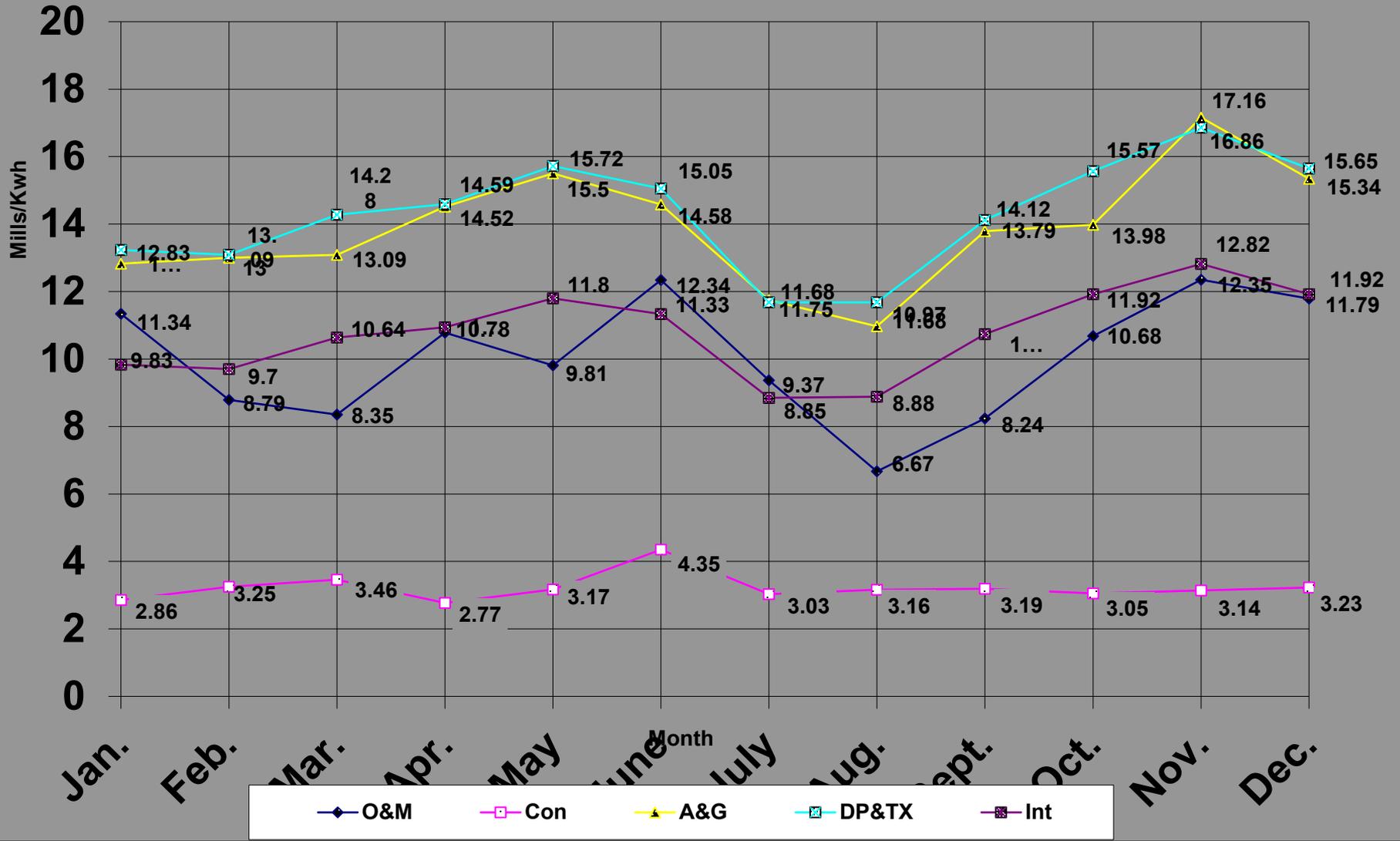
Power Cost in Mills / Kwh Sold



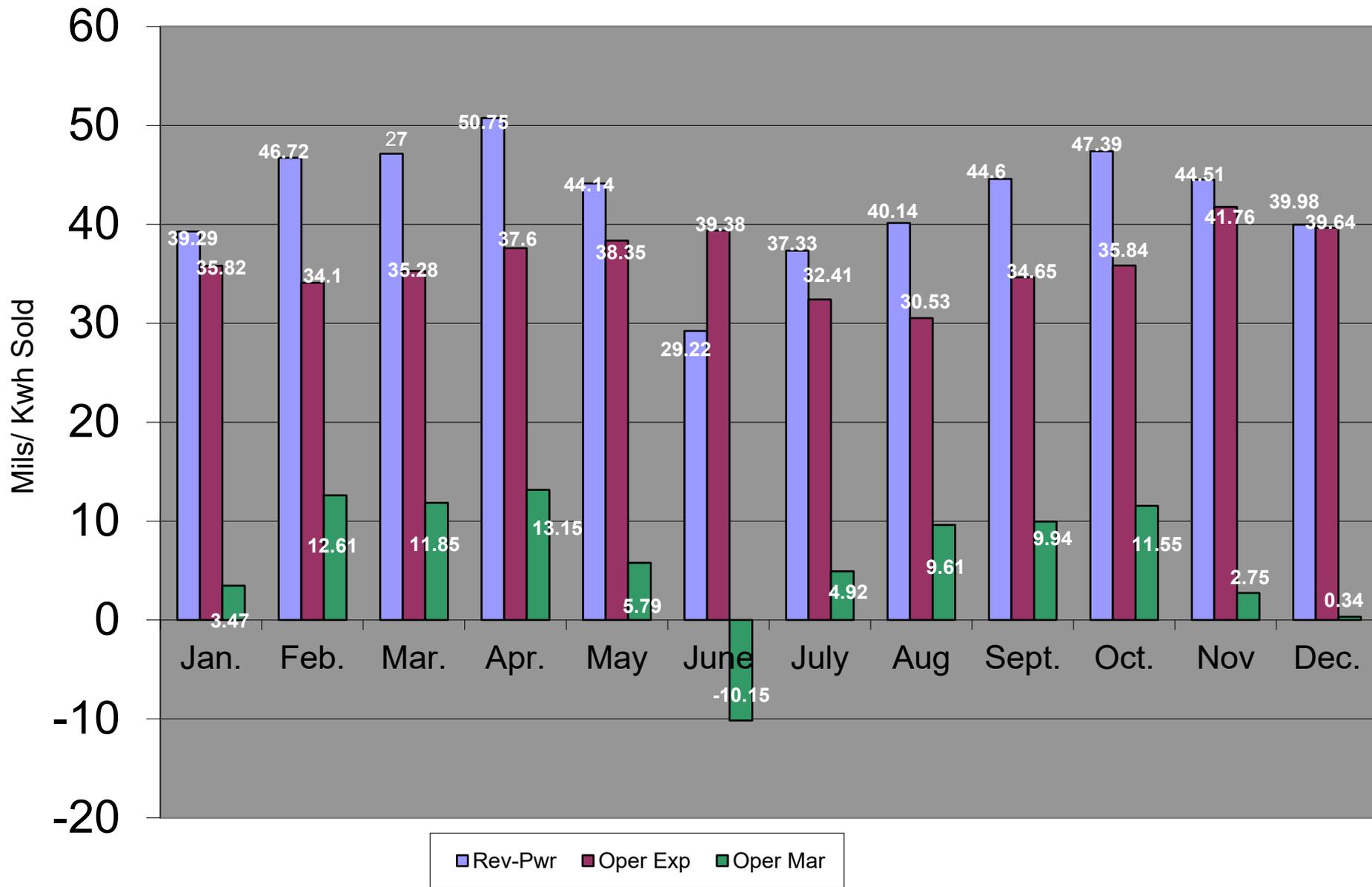
◆ Curr. Yr.

■ Prev. Yr.

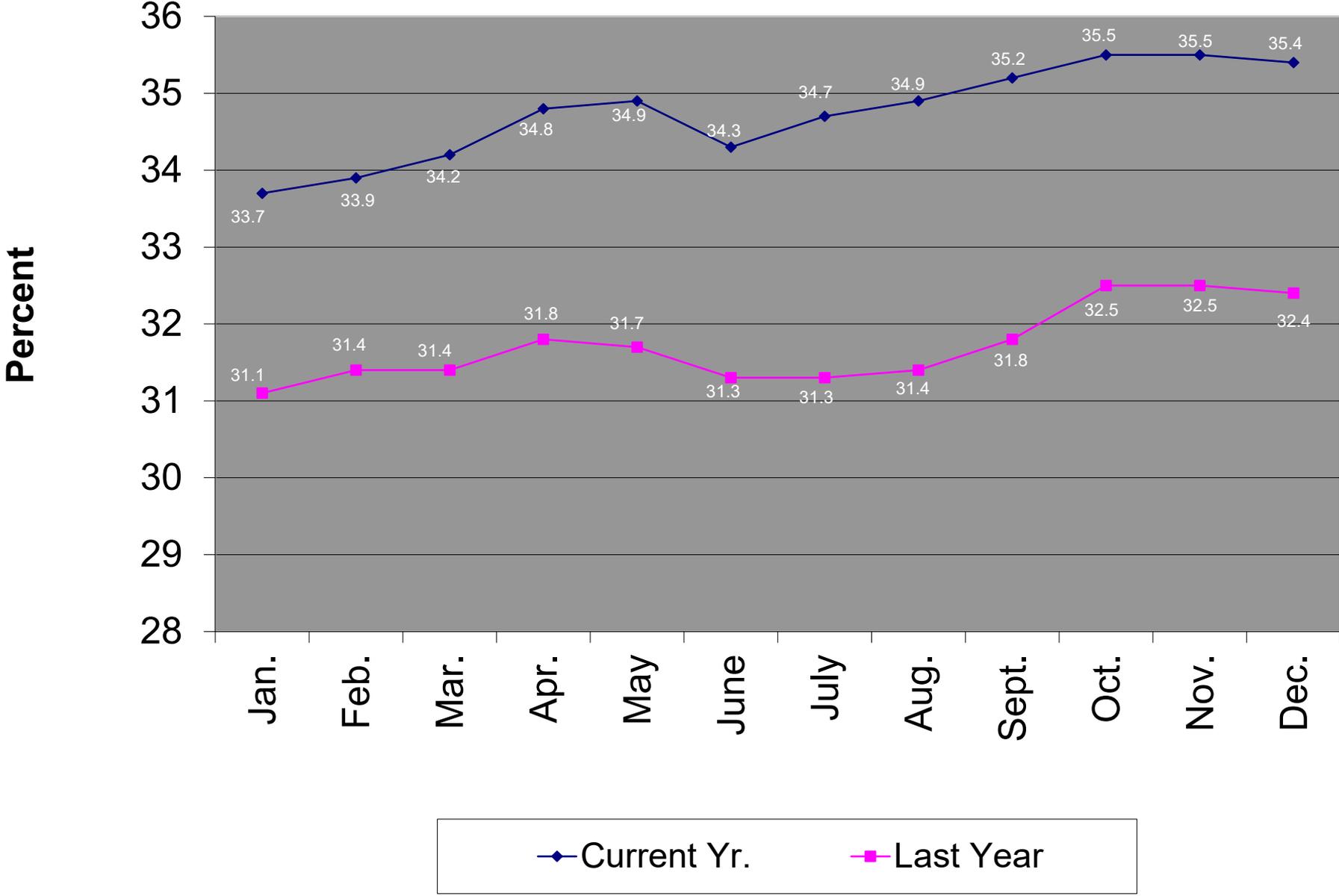
Oper. Exp. in Mills/KWH Sold



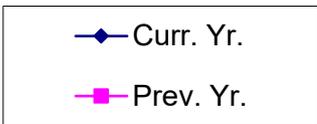
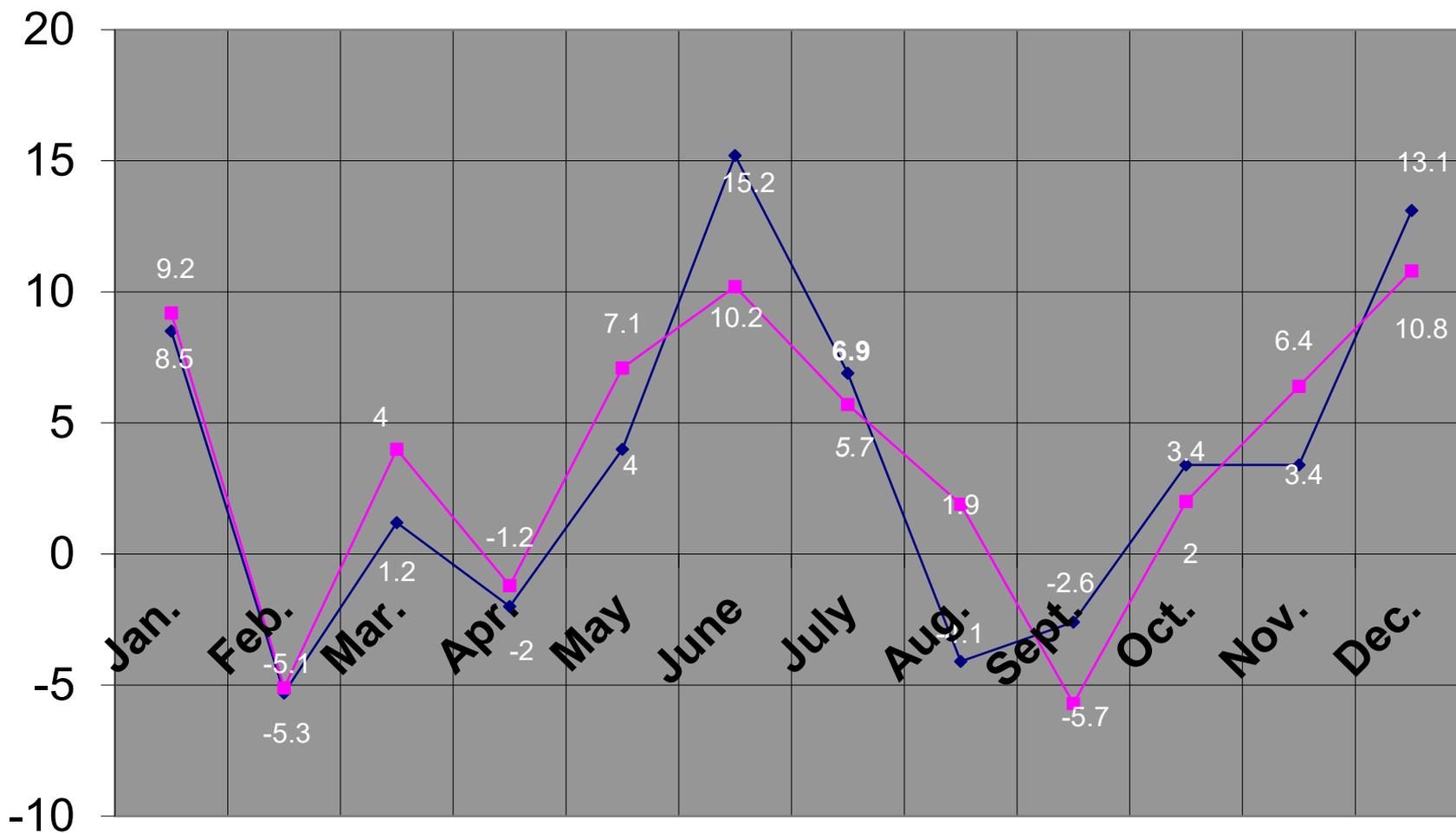
Gross Margin - Oper Exp = Oper Margin



Equity as a % of Total Assets

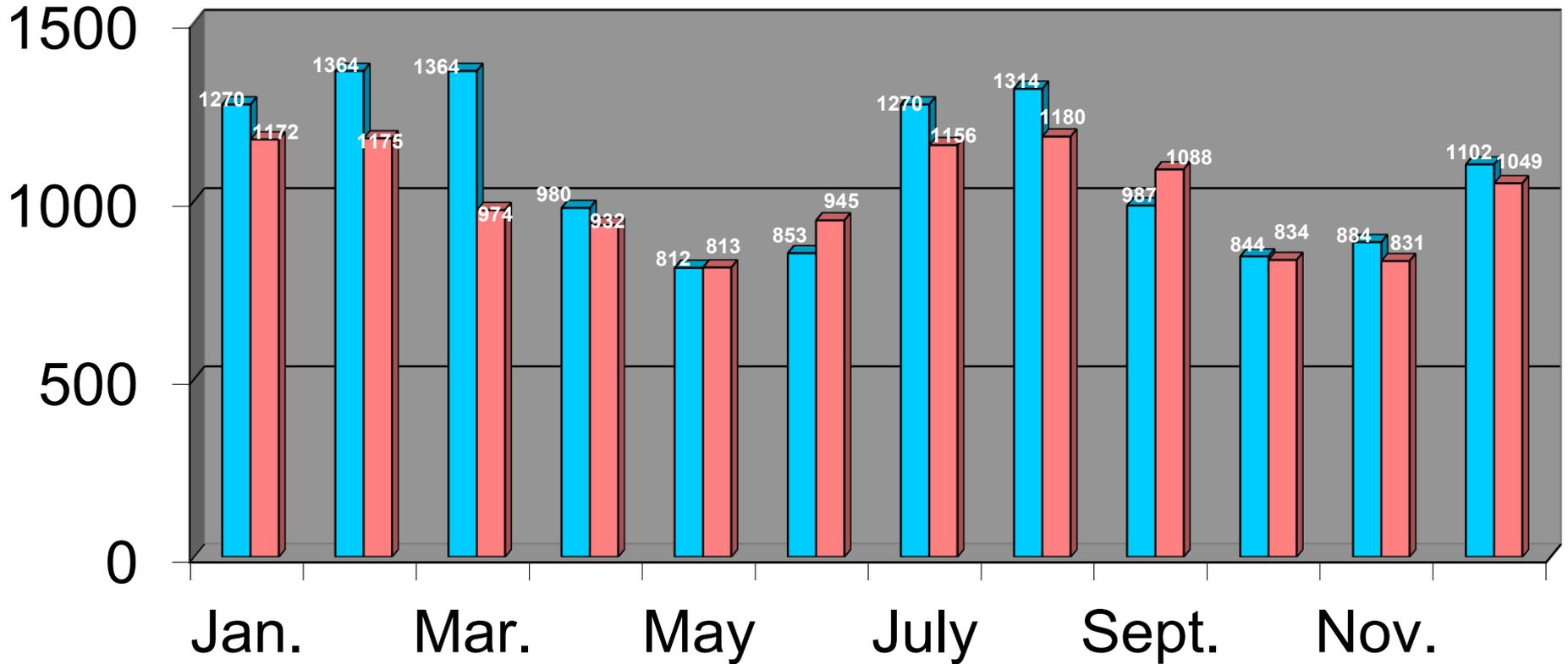


Percent Line Loss



Period Ending

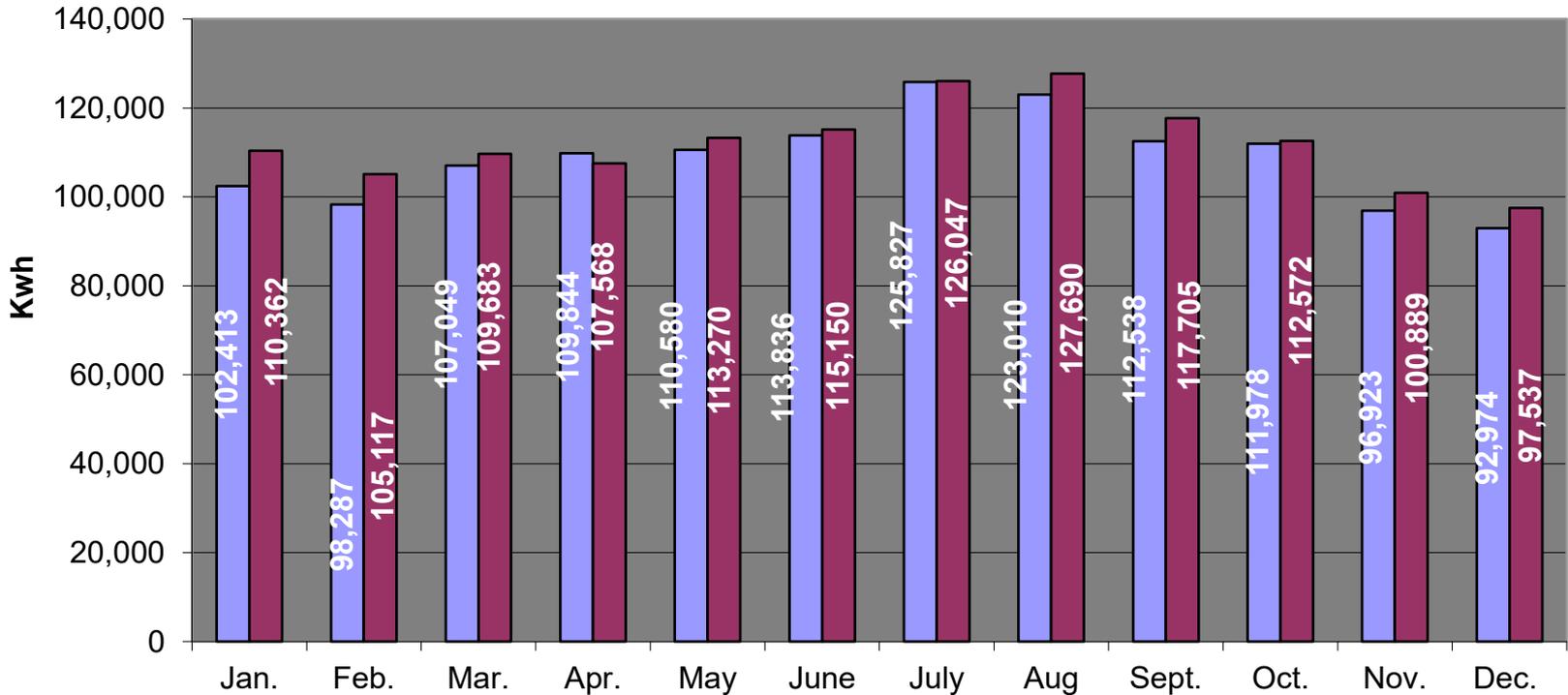
Average Residential Kwh Consumption



Month



C&I Average Consumption



■ Current Year ■ Last Year

STEUBEN CO REMC MONTHLY OUTAGE SUMMARY FOR: DECEMBER 25

	POWER SUPPLIER	MAJOR STORM	SCHEDULED	ALL OTHER	TOTAL
<u>NO. OF OUTAGES</u> THIS MONTH	0	0	2	37	39
THIS MONTH LAST YEAR	0	0	2	68	70
THIS YEAR TO DATE	0	83	69	1355	1507
LAST YEAR TO DATE	0	0	34	1236	1270
<u>CONSUMER HR. PER</u> THIS MONTH	0	0	52.79	258.09	310.88
THIS MONTH LAST YEAR	0	0	17.39	2320.8	2338.2
THIS YEAR TO DATE	0	3408.22	876.53	134367.01	138651.8
LAST YEAR TO DATE	0	0	1803.04	256139.09	257942.1
<u>AVG.HRS PER CON.</u> THIS MONTH	0	0	0.0049	0.0239	0.0288
THIS MONTH LAST YEAR	0	0	0.00163	0.21851	0.21986
THIS YEAR TO DATE	0	0.31736	0.0816	12.5117	12.911
LAST YEAR TO DATE	0	0	0.1703	24.1937	24.364

DATA FOR COMPUTING AVERAGE HOURS PER CONSUMER:

NUMBER OF CONSUMERS SERVED THIS MONTH: 10770

AVERAGE NUMBER OF CONSUMERS THIS YEAR TO DATE: 10739

NUMBER OF CONSUMERS THIS MONTH LAST YEAR: 10621

AVERAGE NUMBER OF CONSUMERS LAST YEAR TO DATE: 10587

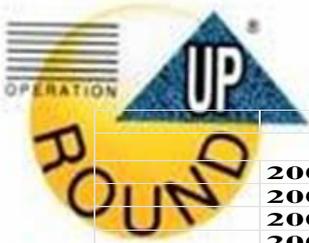
Steuben County REMC

A Touchstone Energy® Cooperative 

Agenda

Steuben County REMC
Regular Board of Directors Meeting
January 26, 2026

1. Call to Order
2. Roll Call
3. CFC Cost of Service Study- Helen Marshall
4. General Consent Items
 - a. Agenda
 - b. Minutes of December 24, 2025 Board Meeting
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				Jan. 2026			
2004 Total				\$18,032.48			
2005 Total				\$41,792.07			
2006 Total				\$41,496.82			
2007 Total				\$41,034.09			
2008 Total				\$44,092.37			
2009 Total				\$44,920.33			
2010 Total				\$42,431.35			
2011 Total				\$41,919.61			
2012 Total				\$45,034.33			
2013 Total				\$42,477.23			
2014 Total				\$42,936.08			
2015 Total				\$43,682.99			
2016 Total				\$43,392.79			
2017 Total				\$44,027.97			
2018 Total				\$44,865.15			
2019 Total				\$45,389.98			
2020 Total				\$46,640.50			
2021 Total				\$48,570.78			
2022 Total				\$44,975.76			
2023 Total				\$41,850.76			
2024 Total				\$47,035.91			
2025 Total				\$43,336.92			
2026							
Jan.				\$0.00			
Feb.				\$0.00			
Mar.				\$0.00			
Apr.				\$0.00			
May				\$0.00			
June				\$0.00			
July				\$0.00			
Aug				\$0.00			
Sept.				\$0.00			
Oct.				\$0.00			
Nov.				\$0.00			
Dec.				\$0.00			
	Cycle 4		\$12.46				
	Cycle 1		\$1,051.72				
	Cycle 2		\$1,205.53				
	Cycle 3		\$0.00				
Adj.			\$0.00				
				\$2,269.71			
Total				\$942,205.98			
Membership Participation Level							
Total			10,192				
Participating Accounts			7,630				
Current Participation Rate			74.86%				
Last Months Rate			74.84%				

BOARD OF DIRECTORS MINUTES

STEUBEN COUNTY REMC OPERATION ROUND-UP TRUST

Steuben County REMC Office, Angola, Indiana

Funding Year: 2025 Quarter: 4

January 7, 2026

Current Board: Craig Ralston (President), Cheryl Reed (Vice President), Steve Smith (Treasurer), Britt Holden (Secretary), Nicole Lovett, Jessica Brodock

CALL TO ORDER:

The meeting was called to order at 8:59 a.m. by President Craig Ralston.

ROLL CALL:

Board of Directors: President Craig Ralston, Treasurer Steve Smith, Secretary Britt Holden, Nicole Lovett and Jessica Brodock were present. Silby Kays from the Steuben County Community Foundation (SCCF) was also in attendance. Absent: Vice President Cheryl Reed

APPROVAL OF PREVIOUS MINUTES:

The previous meeting minutes were approved and seconded by Smith and Lovett.

FINANCIALS:

The treasurer's report was read by Steve Smith, indicating that after paying out the previously approved grants, replenishing the \$2,500 fund held at the REMC for discretionary or emergency disbursements, and the member donations from October and December \$10,904.25, a total of \$14,669.55 is being held by the SCCF. The total projected awarded since 2006 is 578 and the total amount awarded since 2006 is \$880,530.75.

GRANT APPLICATIONS:

The board reviewed the following grant requests. There is one request totaling \$500.00 that was submitted by the grant deadline of December 26. The following grant request and amount were then decided upon by the board as follows:

1) **Boys & Girls Clubs of Elkhart County** (*Requested \$500.00*)

Boys & Girls Club Programs in Steuben County

FULL AMOUNT

The Board feels this is a good organization, as they have a high impact with low cost. They requested seed funds previously and have grown this organization. The full requested amount was proposed by Brodock and seconded by Ralston.

Total Grant Requests Approved	\$ 500.00
Total Funds Available Ending Balance	\$ 14,169

No other entities were considered for grants at this time.

The Steuben County Community Foundation will prepare the approved funds for approval of the Steuben County Community Foundation board, and distribute letters to the organizations informing them of the final decision, including any conditions with the Grant Agreement form. The Foundation will disperse checks when the grant recipients return the Agreement. They will then need to fill out and submit the Final Project Report Form upon completion of their project.

NEW BUSINESS:

Silby discussed the rescinded application by Loving Benjamin. Loving Benjamin is a newer organization and is working with a consultant and needs to work through some items before they want to request funds.

Sarah Smith has taken a new position and is unable to be on our board.

Holden opened discussion on, if there is a need to adjust the maximum amount of the grant requests due to low funds. The Board believes that the current amount is sufficient.

Holden also open discussion about a rubric to help evaluate requests. The Board would like to see examples.

FOLLOW-UP TASKS:

Holden is to:

- Prepare examples of a rubric.
- Send board meeting invitations for the 2026 ORU meetings.

ADJOURNMENT:

The application deadlines for the 2026 year are March 27, June 26, September 25, and December 25. The corresponding tentative board meetings for 2026 are April 8, July 8, October 7, and January 6, 2027.

The next deadline for submitting applications will be March 27 for the first quarter of the 2026 funding cycle, which will also be publicized in the same outlets, as well as on the REMC website.

The next Board meeting will take place on Wednesday, April 8 at 9:00 AM at the REMC office. At the next meeting, the board will review the grant applications received prior to the March 27, 2026, deadline and decide upon quarterly disbursements.

With nothing further to discuss, the meeting was adjourned.

SUBMITTED BY:



Britt Holden

Steuben County REMC Operation Round Up- Secretary

Steuben County REMC

A Touchstone Energy® Cooperative 

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Safety Report
Steuben County REMC
Board of Directors
January 15, 2026

January 7, 2026 Chris Hamilton from IEC was here for the January safety meeting with the topic being CPR and First Aid, and was offered to all employees.

There were no injuries or loss of time reported.

Steuben County REMC

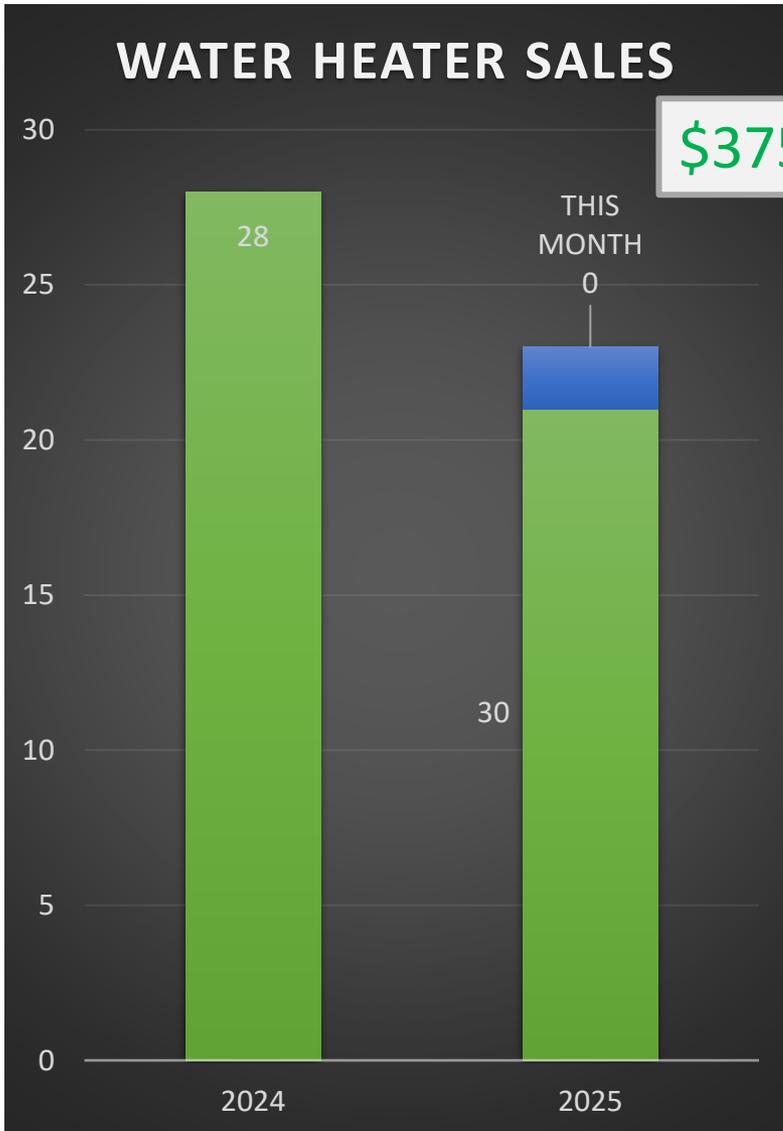
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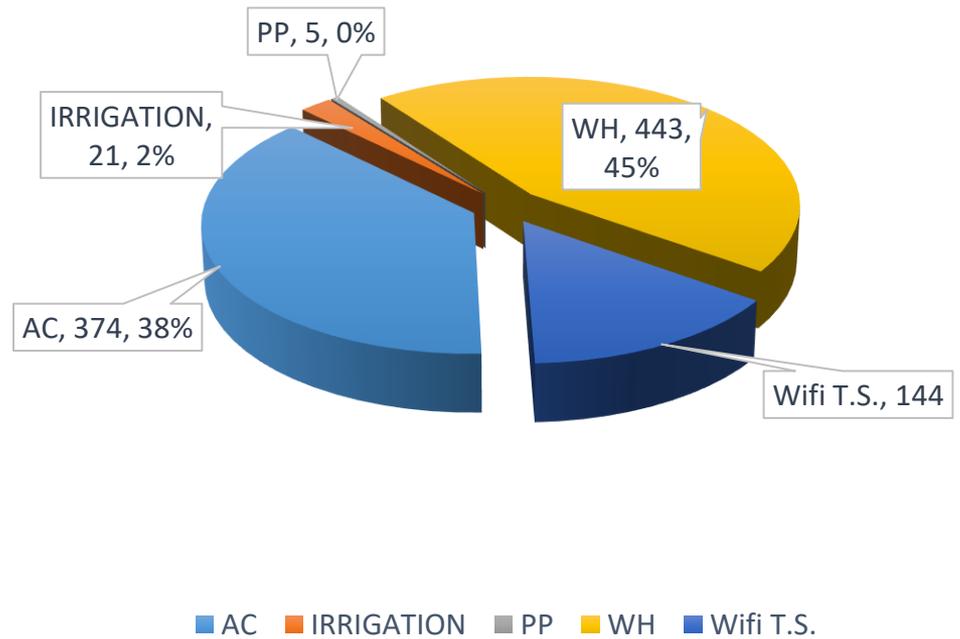
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MARKETING & MEMBER SERVICES



LOAD MANAGEMENT – KW

987 Kw



MARKETING & MEMBER SERVICES

2025
SECURITY LIGHT
INSTALLS/REMOVALS

5- REMOVALS
(2) this month
19 - NEW
(0) this month
28 - SWAP/ MAINT.
(3) this month



9 Members

122 Units

(NO CHANGE)



EV CHARGER STATISTICS
3511 VEHICLES CHARGED
16,694 kWh's CONSUMED
7.09 HRS - AVG SESSION

4 VEHICLES CHARGED
184 kWh's CONSUMED

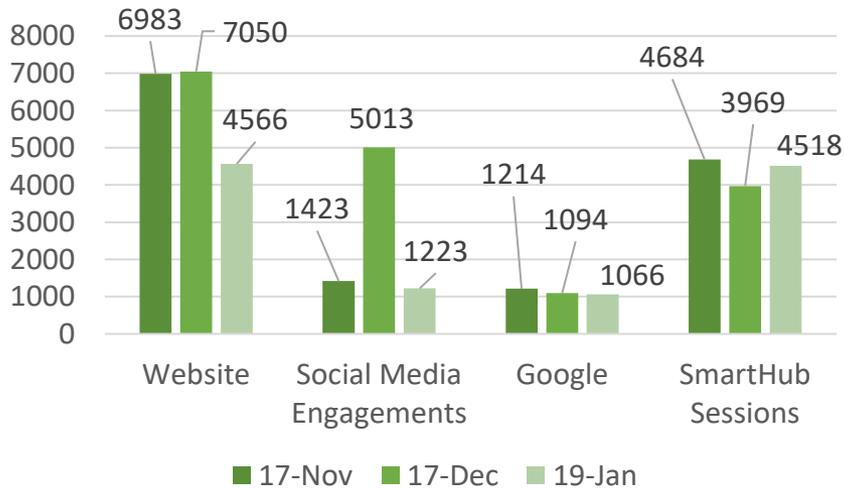
MARKETING & MEMBER SERVICES

INCLUDES PMT,
VIEW BILL, VIEW
USAGE, ECT...

9815 Subscribers



Member Engagement



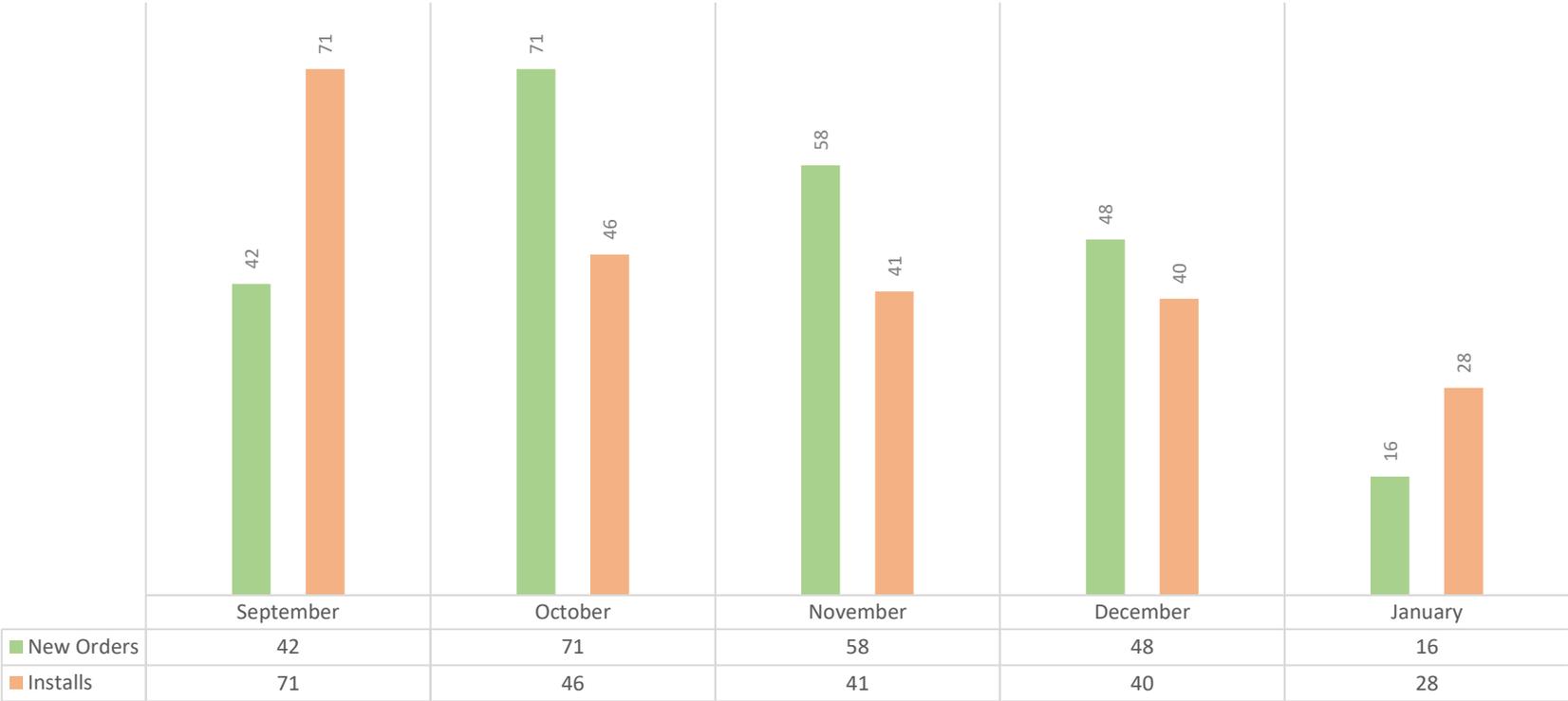
Website Activity:

Total	4,566 100% of total
1 Home Steuben County REMC	1,968 (43.1%)
2 Storm/ Outage Center Steuben County REMC	754 (16.51%)
3 SmartHub Steuben County REMC	264 (5.78%)
4 Packages/ Pricing Steuben County REMC	246 (5.39%)
5 How to make a payment Steuben County REMC	152 (3.33%)
6 Contact Us Steuben County REMC	142 (3.11%)
7 Check Availability Steuben County REMC	131 (2.87%)
8 Help Center Steuben County REMC	99 (2.17%)
9 Resource Not Found Steuben County REMC	98 (2.15%)
10 Rebate Programs Steuben County REMC	93 (2.04%)

BROADBAND TAKE RATE PER ZONE

NEW ORDERS/INSTALLS

■ New Orders ■ Installs

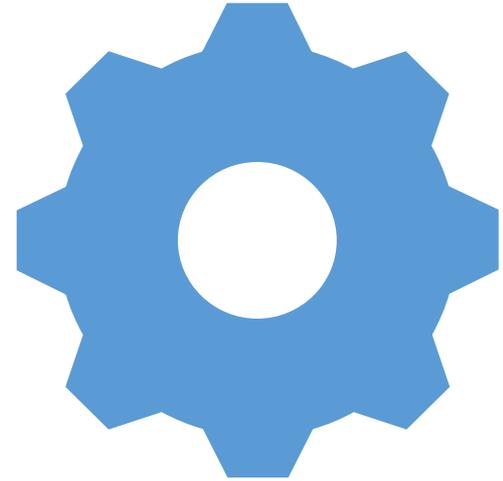


1/19/2026									
	Zone	Marketing Zone	Active	Pendir	1.19	NEW	Total Membe	% Take	
PHASE 1	1	OTTER NORTHWEST	97	0	97	1	118	81%	
	2	OTTER NORTHEAST	388	1	389	1	632	61%	
	3	OTTER SOUTH	728	3	731	0	973	74%	
	4	ORLAND MP	210	0	210	-1	361	60%	
	5	HELMER MP	150	1	151	5	197	74%	
PHASE 2	6	NEVADA NORTH	224	0	224	0	382	59%	
	7	NEVADA NORTHEAST	381	4	385	5	874	43%	
	8	NEVADA WEST	445	1	446	-1	1110	39%	
	9	NEVADA EAST	247	1	248	0	519	48%	
PHASE 3	10	SCOTT NORTHWEST	356	4	360	5	549	62%	
	11	SCOTT WEST, NORTHEAST, SOUTH	89	0	89	1	166	52%	
	12	RUHL	218	1	219	1	404	52%	
	13	ANGOLA N&W	271	1	272	1	427	62%	
	14	SCOTT EAST	444	3	447	6	738	59%	
PHASE 4	15	ANGOLA SOUTH	232	3	235	4	374	61%	
	16	STEBENVILLE	210	2	212	6	423	47%	
	17	WATERLOO	66	2	68	2	177	37%	
P2P			343	4	347	4			
Total			5099	31	5131	40	8424	60%	

BROADBAND TAKE RATE PER ZONE

Other Updates

- Operation Round Up
 - One committee member has stepped down
 - Another will term-out in April
 - Suggested committee member list to come soon
- Capital Credits unclaimed funds were processed before Year End
- Youth Programs:
 - Camp Kilowatt application opens Jan 23
 - Student Art Contest submission deadline is Feb. 27
 - Youth Tour application deadline is Feb. 13
- Annual Meeting Update: Survey and Ballot contract signed and first payment was made.



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Cyber Security

Other than our normal updates and patches by NISC, Tantalus and WVPA there is no other significant changes to our hardware or software to report relating to cyber security.

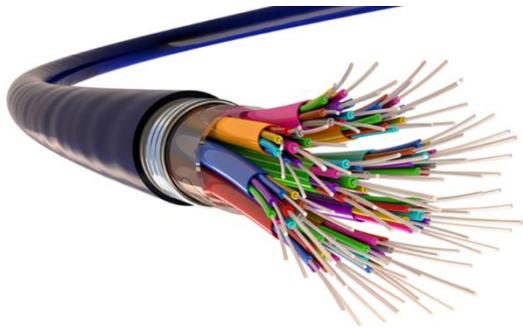
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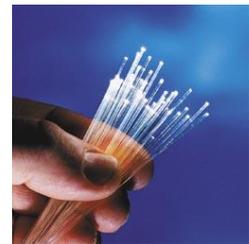
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BROADBAND UPDATE

JANUARY 2026



SERVICE INSTALLATION REPORT

		PTP COUNT	258
		NEW ORDERS HISTORICAL AVERAGE	14.86
		AVERAGE NEW ORDERS /WEEK (LAST TWO MONTHS)	11
		TODAY	1/20/2026
		DAYS LEFT IN THE YEAR	345
		WEEKS LEFT IN THE YEAR	49
		PROJECTED NEW ORDERS	539
		TOTAL PROJECTED ACTIVE ACCOUNTS	5571
		TOTAL PROJECTED ACTIVE FTTH MEMBERS	5313
		PROJECTED TAKE RATE	64%
		FULL ACTUAL TAKE RATE	57.86%
		FTTH ACTUAL TAKE RATE	56.56%

➤ SERVICE INSTALLATIONS TO DATE:

- 5023 ACTIVE SUBSCRIBERS AS OF 1/20/26.

➤ RUN RATE

- NEW ORDERS WEEKLY AVERAGE FELL TO 11 THIS MONTH. AVERAGE WEEKLY INSTALLS FELL TO 11 PER WEEK, FOLLOWING LAST MONTH'S DECLINE IN NEW ORDERS.

FTTH STATUS REPORT



5000 ACCOUNTS MILESTONE

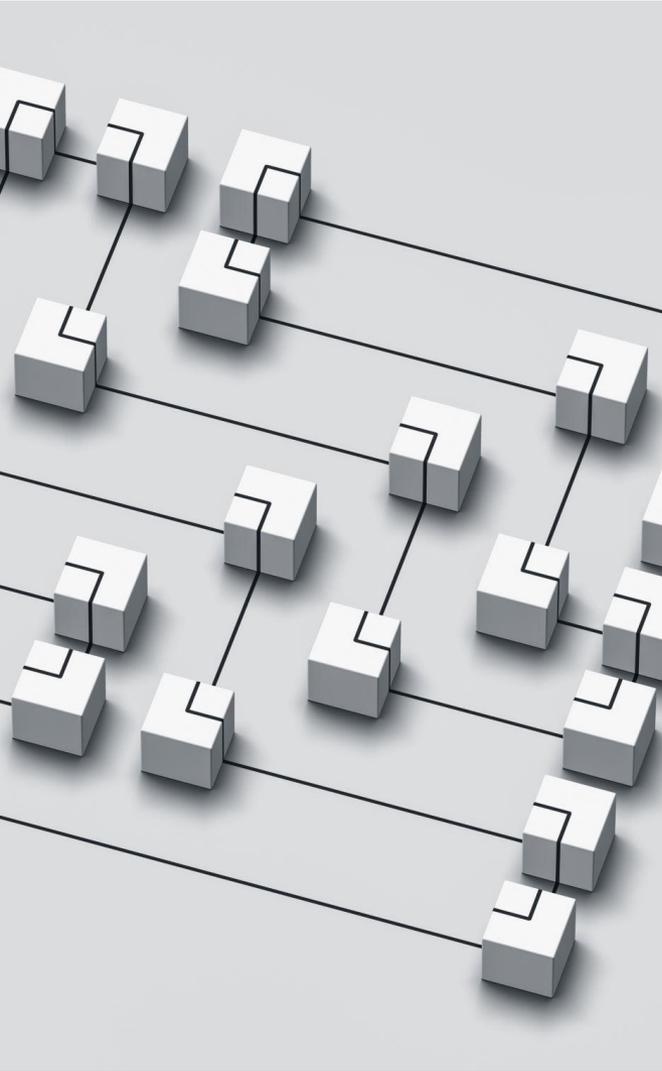
BROADBAND ACCOUNTS
HAVE CRESTED THE 5000
MARK.



TANTALUS COLLECTOR MOVING
FORWARD

FIBER MODEM SETUP TESTED –
NEED TO WORK ON GETTING ONE
INSTALLED IN THE FIELD – INITIAL
RESEARCH PERFORMED.





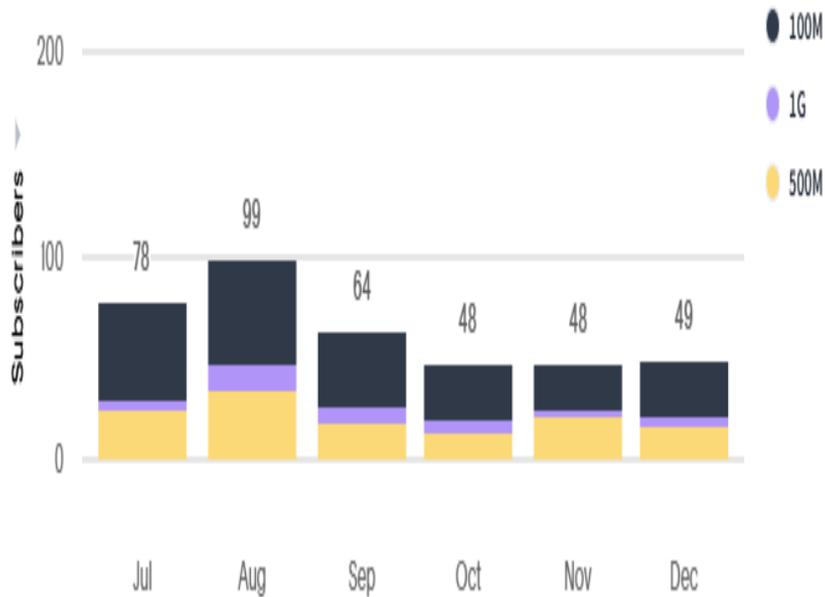
P2P STATUS REPORT

- P2P NETWORK UPDATE.
 - SITE SURVEY'S FOR INVENTORY AUDIT OF i-NET EQUIPMENT STILL UNDERWAY.
- 1 i-NET DISCONNECT REQUEST RECEIVED – SHIPE

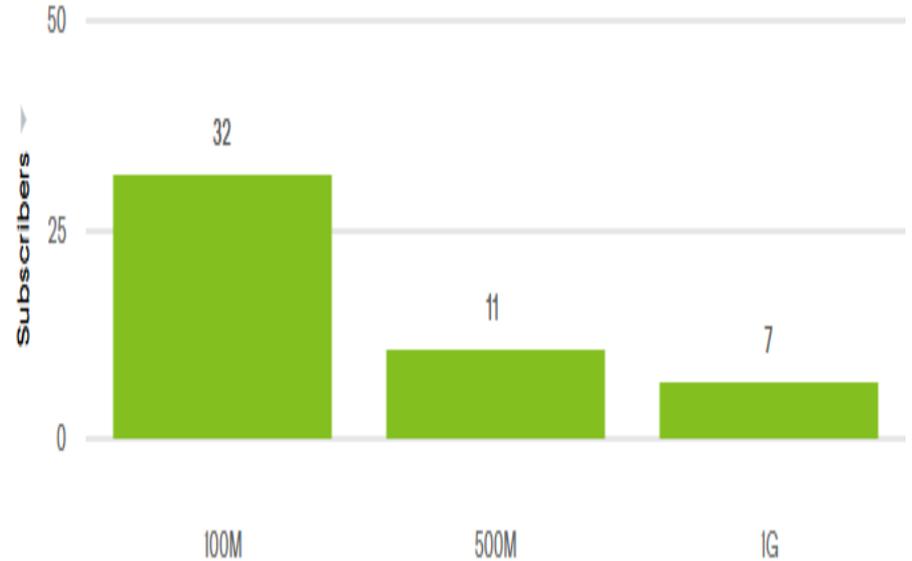
SUBSCRIBER STATISTICS

CONTINUING TO SEE AN UPTICK IN SUBSCRIBER COUNT

Acquisition Rate & Insights



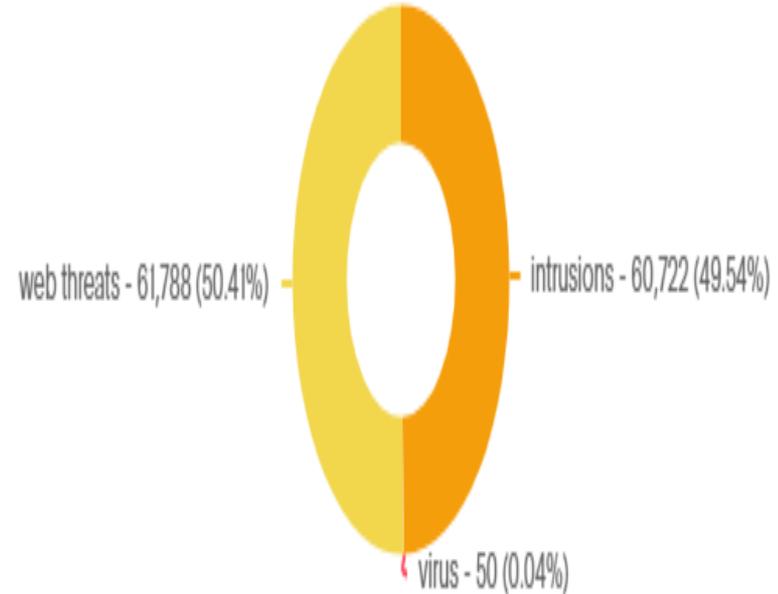
New Subscribers by Service Tier & Technology





STATISTICS CONT'D

- IN THE LAST TWO MONTHS WE HAVE BLOCKED 61,788 WEB THREATS AND 60,722 INTRUSIONS AND 50 VIRUSES FOR OUR MEMBERS.



CALL CENTER STATISTICS

NRTC CALL CENTERS HANDLE BOTH
OVERFLOW MEMBER SERVICE CALLS
AS WELL AS TECH SUPPORT CALLS

CALLS REFERRED BACK TO US DURING BUS. HOURS	46
CHECKING ON AN EXISTING TICKET	19
ESCALATED TO BUSINESS OFFICE	47
AFTER HOURS ESCALATED TO DAVE	5
CALL CENTER RESOLVED	59
DISCONNECTED BEFORE ANSWERED	1
OUTAGE RELATED SERVICE ORDERS	47

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New Signatures

- With Kevin's retirement we need to remove him from signing checks and add:
- Steven Kahle as the new CEO
- As an extra precaution add Dustin Everetts if you so choose.
- We could also add the Board President Gary Shough.
- We simply need Board approval with reference to the above and include this decision in the Board Minutes which would then be given to the Banks.

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February 2026

The power of human connections

Steuben County REMC

Schedule of Events

- Feb. 3-4– Wabash Valley Power Board of Directors meeting to be held in Indianapolis beginning at 9:00 a.m.
- Feb. ?? - The Cooperative's regular monthly safety meeting had not yet been scheduled.
- Feb. 24 The Auditors will be in to finish up this years Audit.
- Feb. 23– The REMC regular Board of Directors meeting will begin with dinner at 5:30. The business meeting will begin at 6:00 p.m.

Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2 Steve Kahle's first day as CEO	3 WVPA B-Mtg	4 WVPA B-Mtg	5	6	7
8	9	10	11	12	13	14 
15	16	17	18	19	20	21
22	23 REMC B-Mtg	24 Audi-tors	25	26	27	28
P.O. Box 359 1212 S Wayne Street Angola IN 46703			Phone: 260665-3563 Fax: 260/665-7495 Email: www.remcsteuben.com			
 Touchstone Energy SM						