



REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

June 29, 2026 at 6:00pm



REGULAR BOARD OF DIRECTORS MEETING
STEUBEN COUNTY REMC
AGENDA

June 29, 2026 at 6:00pm

1. **Call to Order**
2. **Roll Call**
3. **Board Reorganization**
4. **Code of Conduct & Conflict of interests**
5. **General Consent Items**
 - a. Agenda
 - b. Minutes of May 26, 2026, Board Meeting
 - c. Bills
 - d. Director Expenses
 - e. New Hookups
 - f. New Memberships
6. **Informative Reports**
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. IEC Regional Meeting
 - g. CFC Forum Review
 - h. Member Services Report
 - i. Annual Meeting Review
 - j. Broadband Update
 - k. Strategic Planning Discussion
 - l. Policy Review (Artificial Intelligence and Large Language Models)
 - m. Demand Response Program- Wabash Valley Power Alliance Load Management
 - n.
7. **Executive Session**
 - a.
8. **Decisions Needed**
 - a.
9. **Corporate Council Report**
 - a.
10. **Other Business**
 - a. Service Award Review
 - b. IEC Director Retreat- July 24th & July 25th
 - c. NRECA Regional Meeting- registration is open
11. **Calendar & Announcements**
 - a. Next Regular Meeting July 27, 2026
12. **Adjournment**

	Monthly Operating Report							
	Year to Date			May-26		This Month		
	Last year	This Year	Budget	Variance	Last year	May-26	Budget	Variance
Operating Revenue	\$12,726,766	\$12,524,645	\$12,680,309	-\$155,664	\$2,376,434	\$2,291,984	\$2,349,773	-\$57,789
Kwh Sold	89,727,468	85,945,256	0	85,945,256	16,273,915	15,305,821	0	15,305,821
Cost of Purchased Power	\$6,927,972	\$6,807,368	\$7,121,675	-\$314,307	\$1,327,489	\$1,275,284	\$1,401,269	-\$125,985
Kwh Purchased	91,151,244	87,106,124	0	87,106,124	16,970,037	16,391,884	0	16,391,884
Distribution Expense - Operations	\$305,708	\$231,881	\$315,451	-\$83,570	\$66,206	\$58,199	\$80,143	-\$21,944
Distribution Expense - Maintenance	\$574,492	\$604,144	\$731,922	-\$127,778	\$93,433	\$129,333	\$159,780	-\$30,447
Consumer Accounts Expense	\$196,191	\$206,160	\$231,835	-\$25,675	\$38,278	\$37,775	\$47,241	-\$9,466
Consumer Services & Info Exp.	\$34,092	\$42,513	\$82,331	-\$39,818	\$7,724	\$15,664	\$16,007	-\$343
Sales Expense	\$48,057	\$52,669	\$36,507	\$16,162	\$5,577	\$7,009	\$6,895	\$114
Administrative & General Expense	\$1,232,044	\$1,471,226	\$1,495,489	-\$24,263	\$252,320	\$264,324	\$295,647	-\$31,323
Total Operation & Maintenance Exp.	\$9,318,556	\$9,415,961	\$10,015,210	-\$599,249	\$1,791,027	\$1,787,589	\$2,006,982	-\$219,393
Depreciation & Amortization Exp.	\$1,212,360	\$1,286,676	\$1,295,018	-\$8,342	\$244,906	\$258,597	\$259,605	-\$1,008
Tax Expense - Property	\$55,000	\$60,000	\$60,000	\$0	\$11,000	\$12,000	\$12,000	\$0
Tax Expense - Other	\$0	\$0	\$2,303	-\$2,303	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$945,212	\$960,611	\$960,609	\$2	\$192,004	\$193,491	\$193,491	\$0
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$11,531,128	\$11,723,278	\$12,333,140	-\$609,862	\$2,238,937	\$2,251,676	\$2,472,078	-\$220,402
Patronage Capital & Operating Margins	\$1,195,638	\$801,367	\$347,169	\$454,198	\$137,496	\$40,307	-\$122,305	\$162,612
Non Operating Margins - Interest	\$9,028	\$9,119	\$9,250	-\$131	\$1,802	\$1,816	\$1,850	-\$34
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$2,267	\$1,285	\$0	\$1,285	\$224	\$0	\$0	\$0
Generation & Transmission Cap. Credits	\$0	\$54,023	\$0	\$54,023	\$0	\$54,023	\$0	\$54,023
Other Cap. Credits & Patronage Divid.	\$8,699	-\$8,412	\$0	-\$8,412	\$8,523	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$1,215,636	\$856,868	\$356,419	\$500,449	\$148,045	\$96,171	-\$120,455	\$216,626

	Steuben County REMC			
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Operating Revenue	\$2,376,434	\$2,291,984	\$2,349,773	-\$57,789
Kwh Sold	16,273,915	15,305,821	0	15,305,821
Cost of Purchased Power	\$1,327,489	\$1,275,284	\$1,401,269	-\$125,985
Kwh Purchased	16,970,037	16,391,884	0	16,391,884
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Sales Expense	\$5,577	\$7,009	\$6,895	\$114
Administrative & General Expense	\$252,320	\$264,324	\$295,647	-\$31,323
Total Operation & Maintenance Exp.	\$1,791,027	\$1,787,589	\$2,006,982	-\$219,393
Depreciation & Amortization Exp.	\$244,906	\$258,597	\$259,605	-\$1,008
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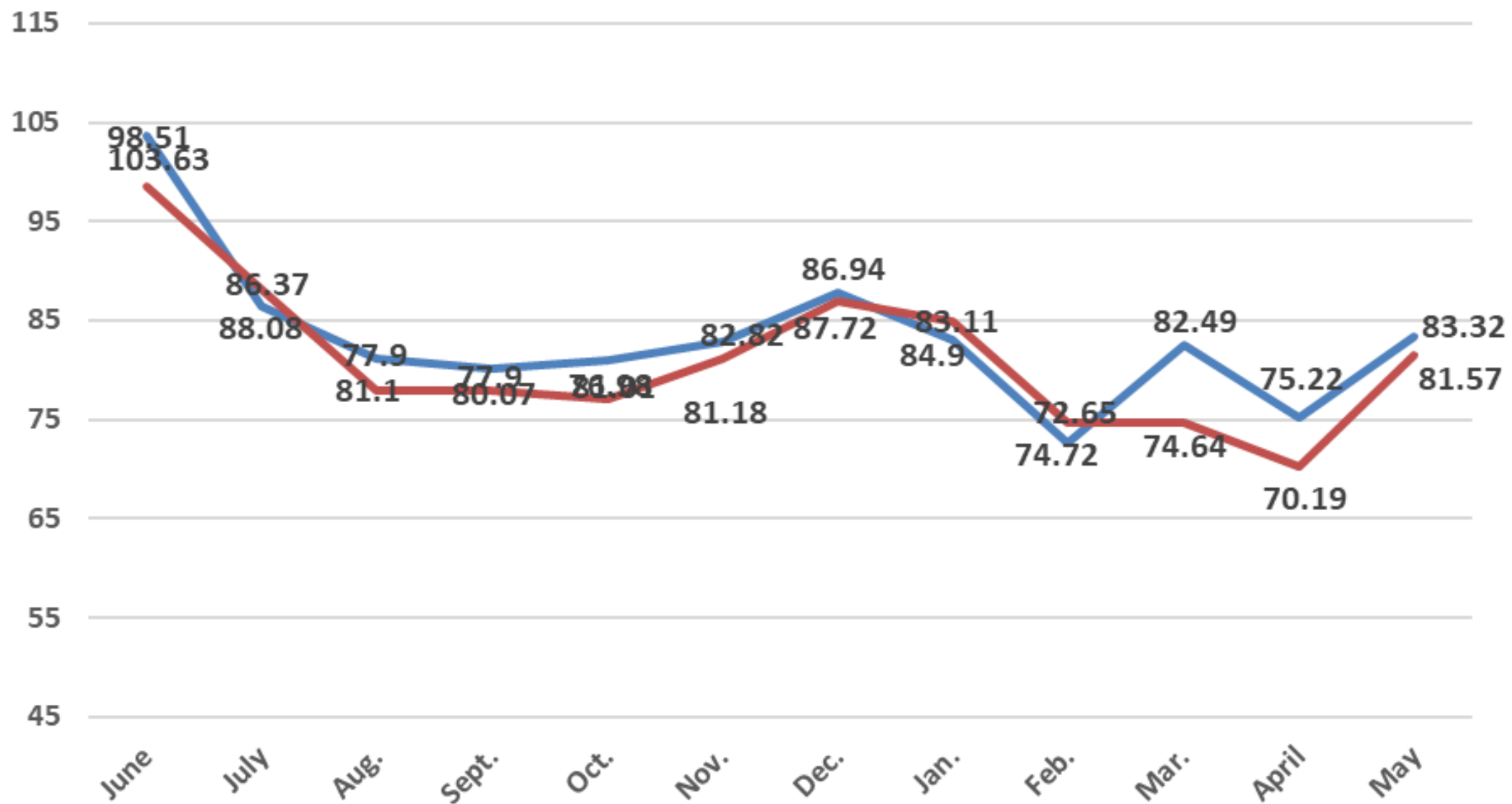
	Monthly Operating Report Fiber							
	Year to Date			May-26		This Month		
	Last Year	This Year	Budget	Variance	May-25	May-26	Budget	Variance
Operating Revenue	\$1,867,756	\$1,884,709	\$1,811,834	\$72,875	\$334,461	\$382,419	\$369,305	\$13,114
Distribution Expense - Operations	\$21,933	\$22,575	\$24,007	-\$1,432	\$6,780	\$4,544	\$4,810	-\$266
Distribution Expense - Maintenance	\$94,708	\$93,105	\$82,208	\$10,897	\$18,484	\$13,595	\$17,153	-\$3,558
Consumer Accounts Expense	-\$1,480	-\$1,316	\$5,000	-\$6,316	-\$439	-\$219	\$1,000	-\$1,219
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales Expense	\$4,295	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administrative & General Expense	\$273,667	\$333,159	\$341,428	-\$8,269	\$60,761	\$89,399	\$68,307	\$21,092
Total Operation & Maintenance Exp.	\$393,123	\$447,524	\$452,643	-\$5,119	\$85,586	\$107,319	\$91,270	\$16,049
Depreciation & Amortization Exp.	\$648,472	\$685,575	\$691,025	-\$5,450	\$110,411	\$137,134	\$138,205	-\$1,071
Tax Expense - Property	\$0	\$0	\$0	\$0	\$6,500	\$0	\$0	\$0
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$715,212	\$599,811	\$729,716	-\$129,905	\$111,483	\$147,491	\$147,491	\$0
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Broadband Service	\$1,756,807	\$1,863,710	\$1,873,384	-\$9,674	\$313,980	\$391,944	\$376,966	\$14,978
Patronage Capital & Operating Margins	\$110,949	\$20,999	-\$61,550	\$82,549	\$20,481	-\$9,524	-\$7,661	-\$1,863
Non Operating Margins - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
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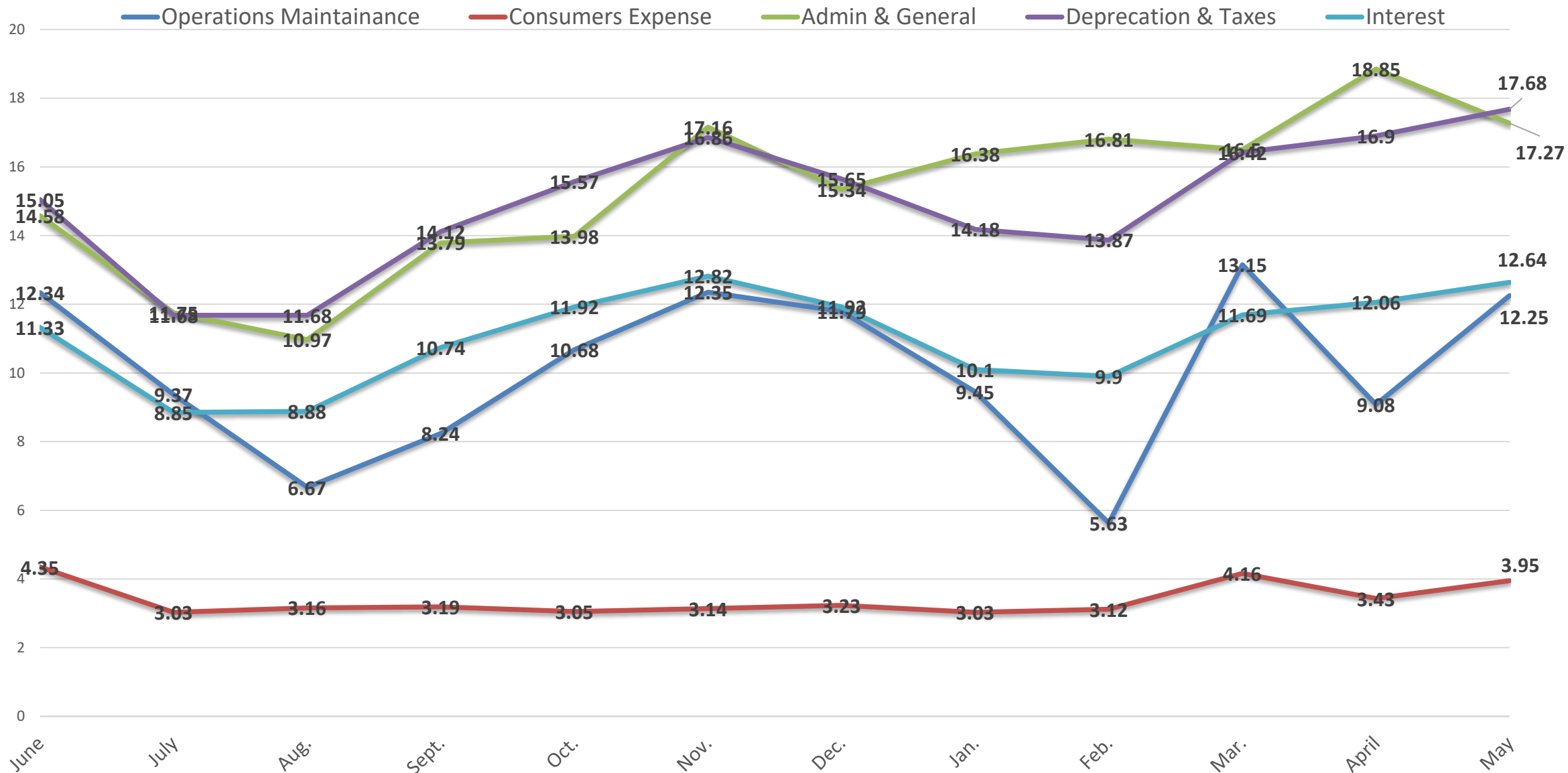
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Patronage Capital or Margins	\$110,949	\$20,999	-\$50,381	\$71,380

Power Cost in Mills / Kwh Sold

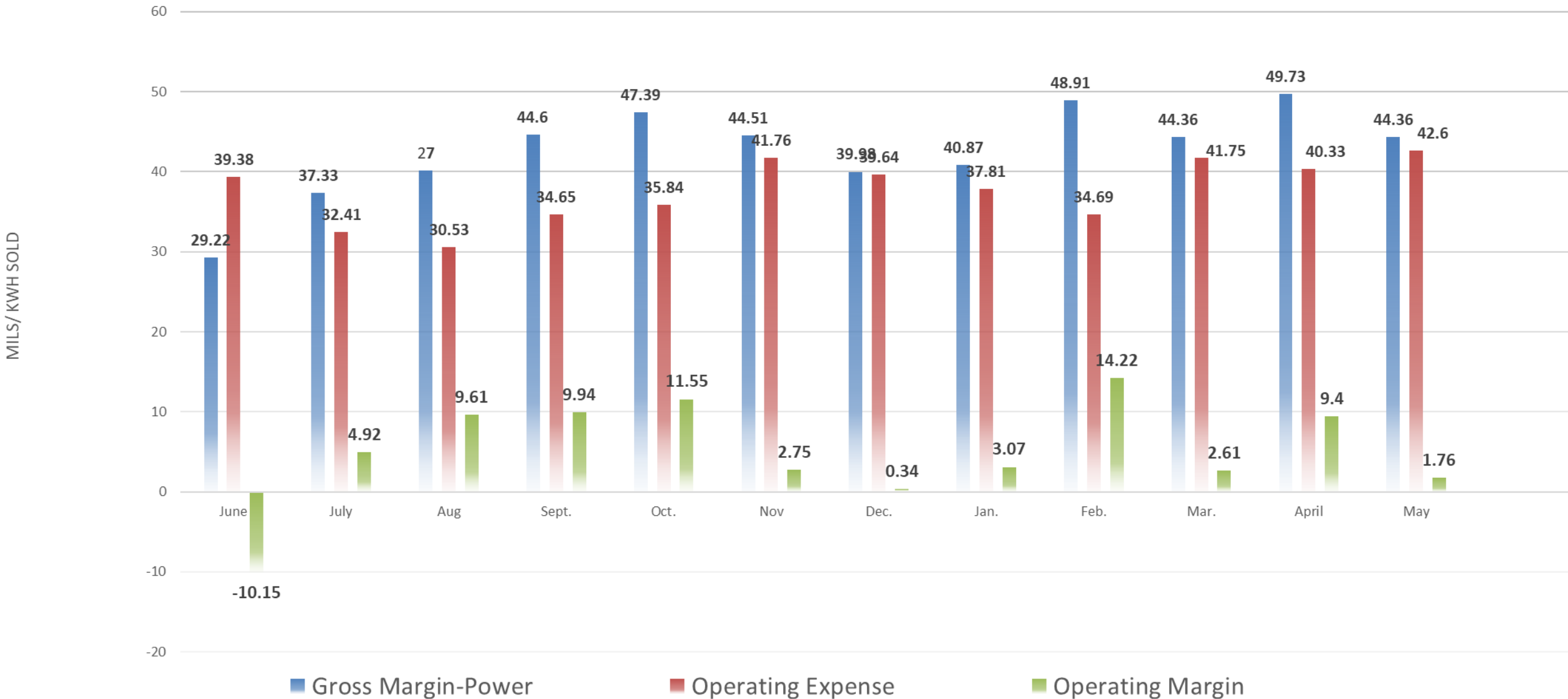
Mills/Kwh



Oper.Exp. in Mills/KWH Sold

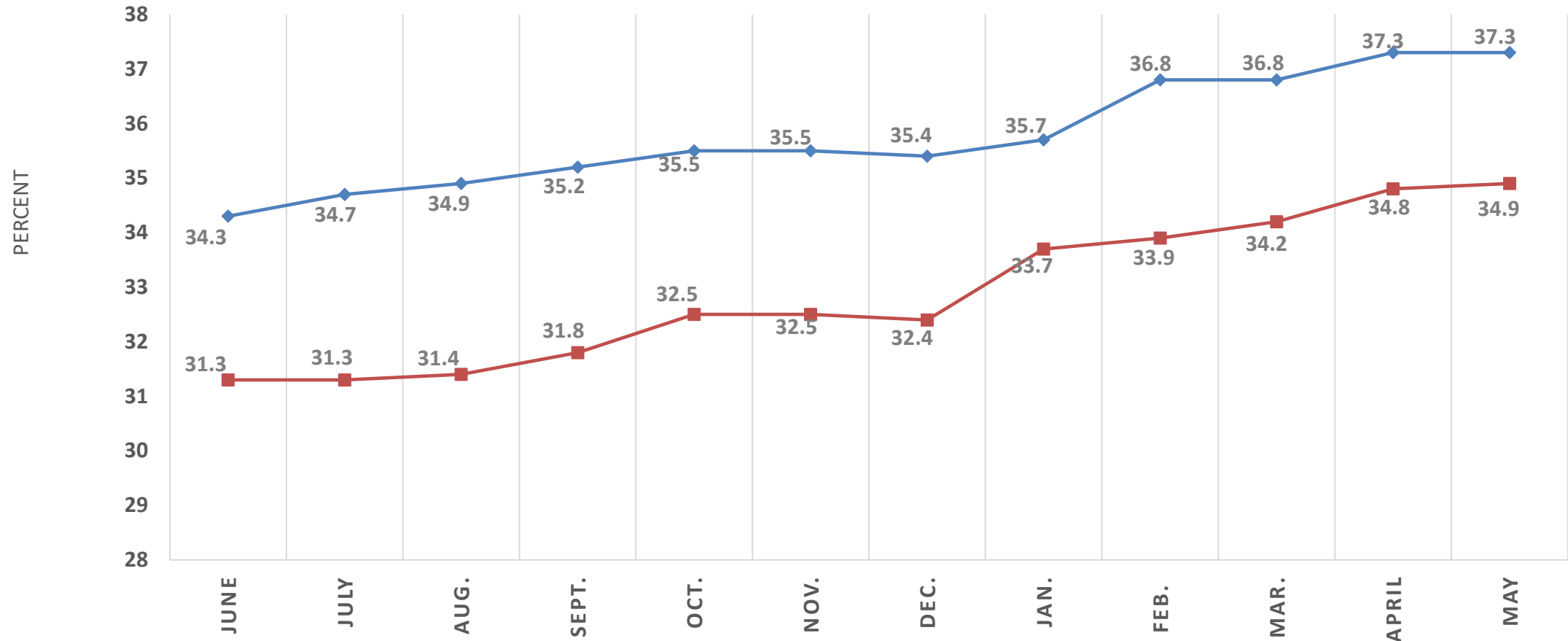


GROSS MARGIN - OPER EXP = OPER MARGIN

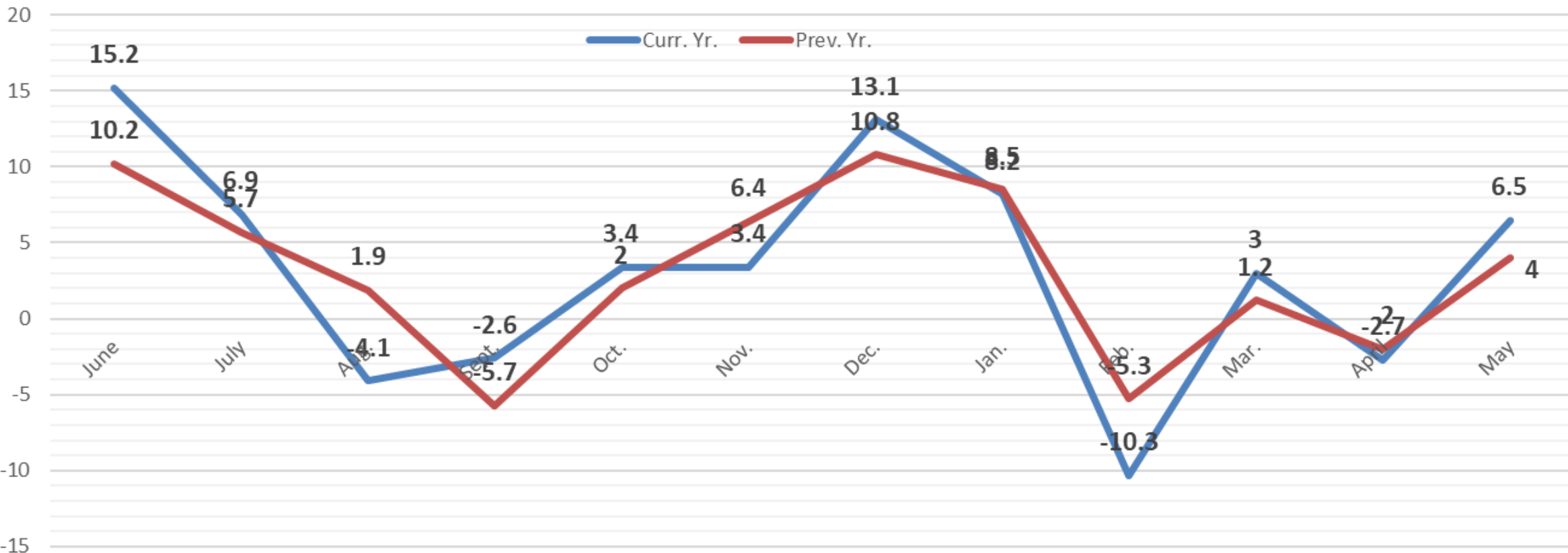


EQUITY AS A % OF TOTAL ASSETS

2026 2025



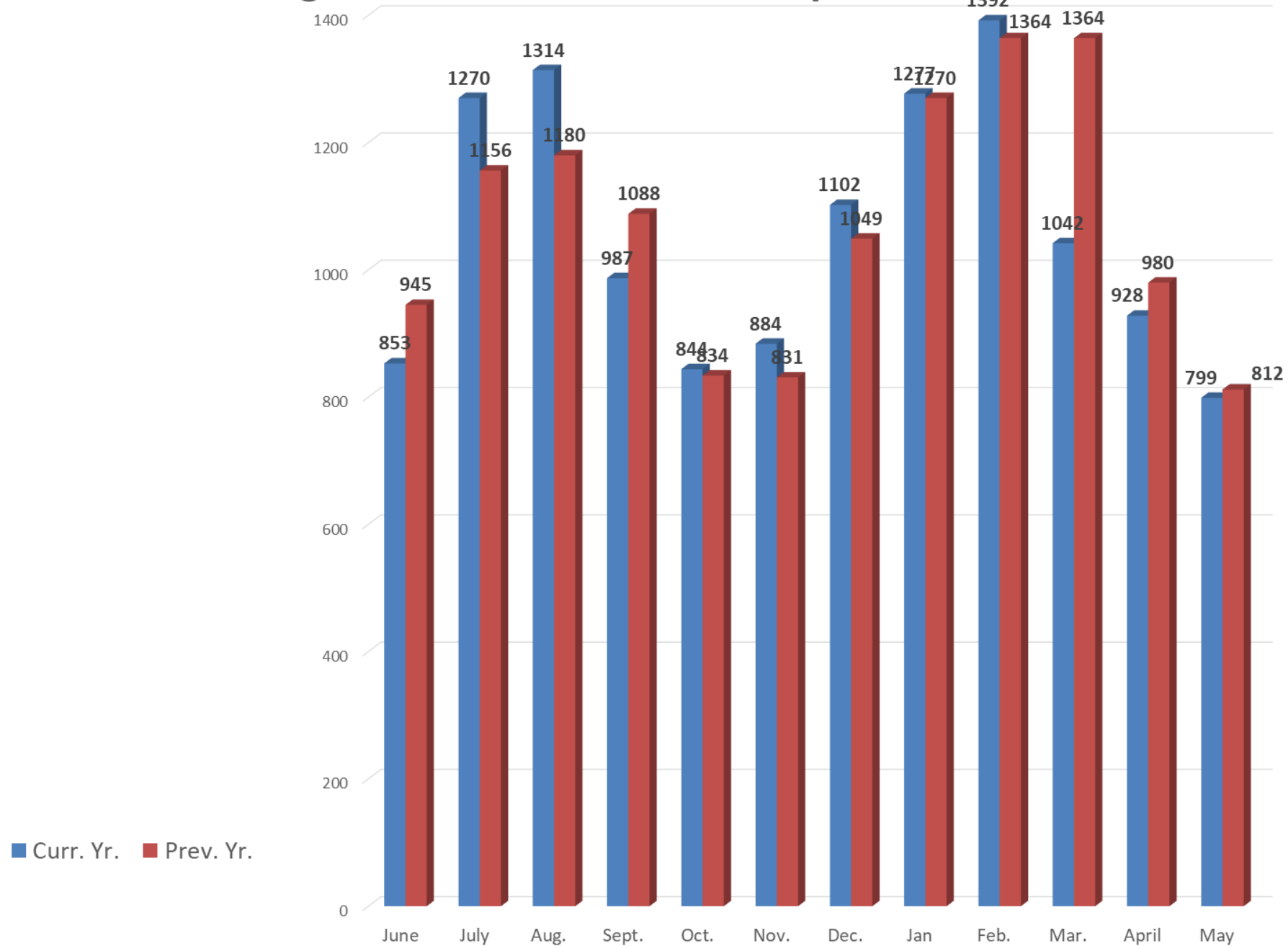
Percent Line Loss



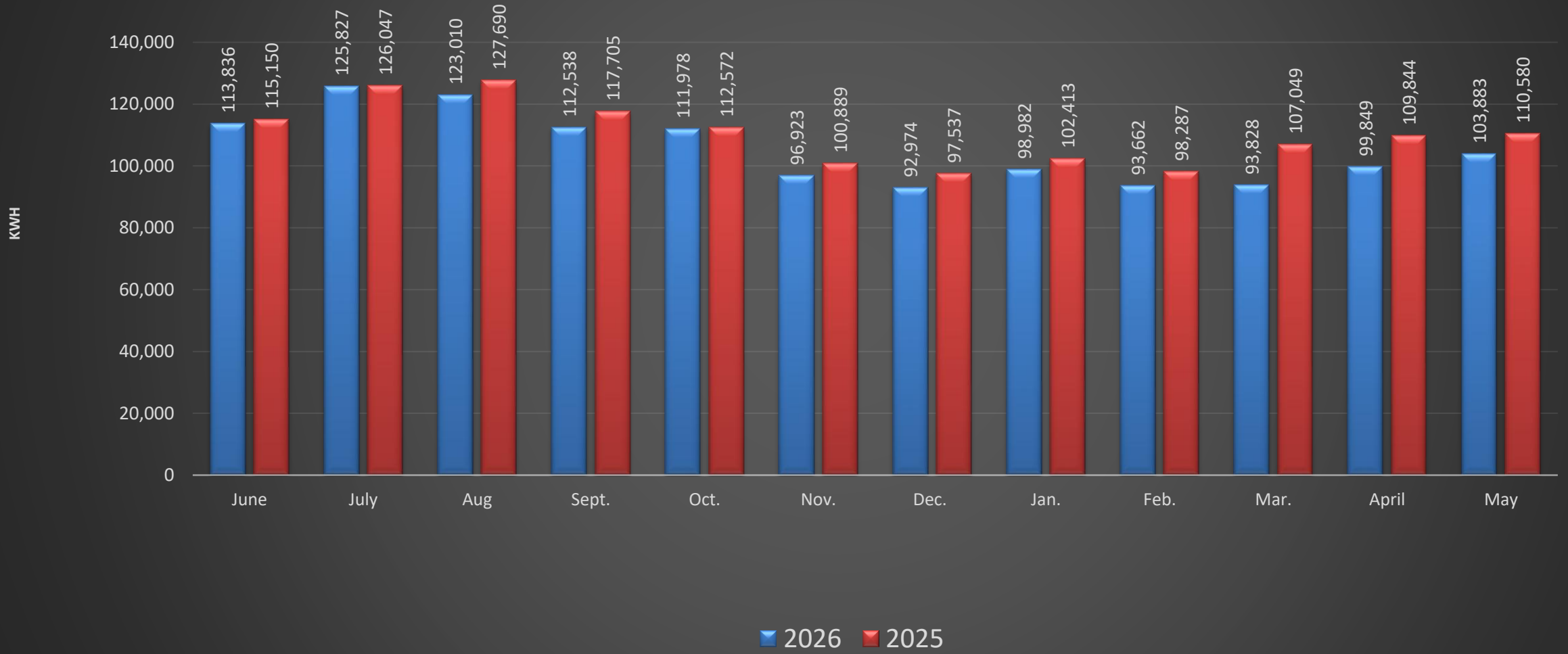
2025 MAY = 4%

2026 MAY = 6.5%

Average Residential Kwh Consumption



C&I Average Consumption



May Cash Balance

5/31/2026

Farmers State Bank-Checking	\$ 146,205.09
Farmers State ACH	\$ 78,568.85
1st. Federal S&L	\$ 606,141.76
Green Data Deposit	\$ 270,000.00
Capital Credits	\$ 11,989.79
Working Fund	\$ 600.00
Total	\$ 1,113,502.49
WVPA 2025 Cap Credit	\$ 0.00
WVPA 2024 Cap Credit	\$ 38,940.94
WVPA 2023 Cap Credit	\$ 3,667.90

May 2026 Top 40

ACCOUNT	NAME	METER USAGE	CHARGE AMOUNT
861003	PINE MANOR INC.	1,897,000	155,064.71
238502	COLD HEADING CO	1,117,800	112,554.16
906701	CARDINAL IG	958,800	100,929.95
13713801	FAMILY DOLLAR	832,900	83,940.32
13840801	BRIGHTMARK	548,500	59,610.06
675801	NUCOR BUILDING SYSTEMS	402,000	41,672.06
945001	719500 MEIJER, MAIL STOP #4	285,120	31,418.26
13851400	TRUECORE LLC	246,600	27,640.83
641005	VENTRA ANGOLA, LLC	252,000	25,833.71
930100	VESTIL MANUFACTURING CORP	197,500	24,659.28
1051700	MENARD INC	147,360	17,711.06
955101	DIVERSIFIED COATING	148,560	15,485.16
709101	MSD OF STEUBEN COUNTY	106,800	12,778.54
1041901	TECHO-BLOC MIDWEST CORP	109,400	12,561.79
1057401	STEUBEN LAKES REGIONAL	100,880	11,091.48
24201	SUN NG JELLY BARTON LAKE RV LL	92,400	10,578.80
975900	MSD OF STEUBEN COUNTY	79,760	9,674.22
144404	THE GREEN DATA CENTRE LLC	43,200	8,988.91
907101	METAL SPINNERS	54,400	7,393.45
943000	YMCA OF STEUBEN COUNTY INC	65,040	7,281.92
13720901	STONECO	46,900	7,024.38
876703	VESTIL MANUFACTURING CORP	51,200	6,518.49
762102	HANSON AGGREGATES INC SITE 562	34,400	6,419.57
1037601	FED EX FREIGHT EAST INC	51,360	5,796.48
13610000	API CONSTRUCTION CORP	32,800	5,762.64
700802	CPG OHIO LLC	46,000	5,591.98
956205	HIGH POINT HEIFERS LLC	44,560	5,432.19
530302	LV Petroleum LLC	46,160	5,162.17
527800	TOWN OF FREMONT	47,680	5,161.73
100001	CON-WAY CENTRAL EXPRESS	44,600	5,003.77
340102	MANAPOGO RV CAMPGROUND	34,800	4,317.45
1042001	OLD CASTLE LAWN & GARDEN	34,040	4,258.47
13751901	ANGOLA HOGBACK LAKE KOA	35,280	4,245.75
13799700	COOPER FARMS	40,080	4,148.13
13618401	CLIFFORD AGGREGATE INC	25,240	3,978.32
786101	JICI	28,800	3,794.18
13825301	WINGATE ANGOLA	33,700	3,690.54
1038600	GLENDARIN HILLS GOLF CLUB	29,200	3,634.21
34301	ANGOLA HOGBACK LAKE KOA	30,420	3,604.57
13821000	VESTIL MANUFACTURING CORP	27,160	3,370.42
13799700	COOPER FARMS	24,880	2,459.78
	May 2026 Totals	8,475,280	\$ 876,243.89
	April 2026 Totals	8,200,060	\$ 881,745.10



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

June 29, 2026 at 6:00pm

Outage Report

SAIDI (System Average Interruption Duration Index)

SAIDI = (Sum of all customer interruption durations) / (Total number of customers served)

May Outage Report

Monthly SAIDI Score	Annual SAIDI Score	Total Monthly Outages	Total Members Affected this Month	Y to D Members Affected	Avg. Number of Members
10.8	86	39	586	7919	10832

Top 3 Monthly Cause	Duration	Members Affected
Trees	5/4 18:24-22:16 5/4 18:07-19:52 5/1 15:19-15:51	51
Small Animals	5/23 12:28-13:42	51
Equipment Failure	5/6 7:01-8:28 5/6 21:16-5/7 1:08 5/16 11:40-12:07	13

April		Year-to-Date	
2026	Hours	2026	Hours
	1942.65		12237.09

Last Year's Outage Hours			
April		Year-to-Date	
	1296		16161.95

Monthly Outage Highlights
5/4 Tree outage at Turkey Lake
5/6 Steuben Lake Region overloaded 3 phase transformer bank.
5/16 Bad URD 95 Ln 35 Lake Pleasant





REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

June 29, 2026 at 6:00pm

Re-Comm Update

Nothing new to report



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

June 29, 2026 at 6:00pm

Operation Round Up Report



Operation Round Up Committee- Next meeting is July 8th.

- **Paul Stepp & Melissa Budak-** have accepted the invitation to fill the two open spots on the operation round up committee. Their first meeting will be in July.



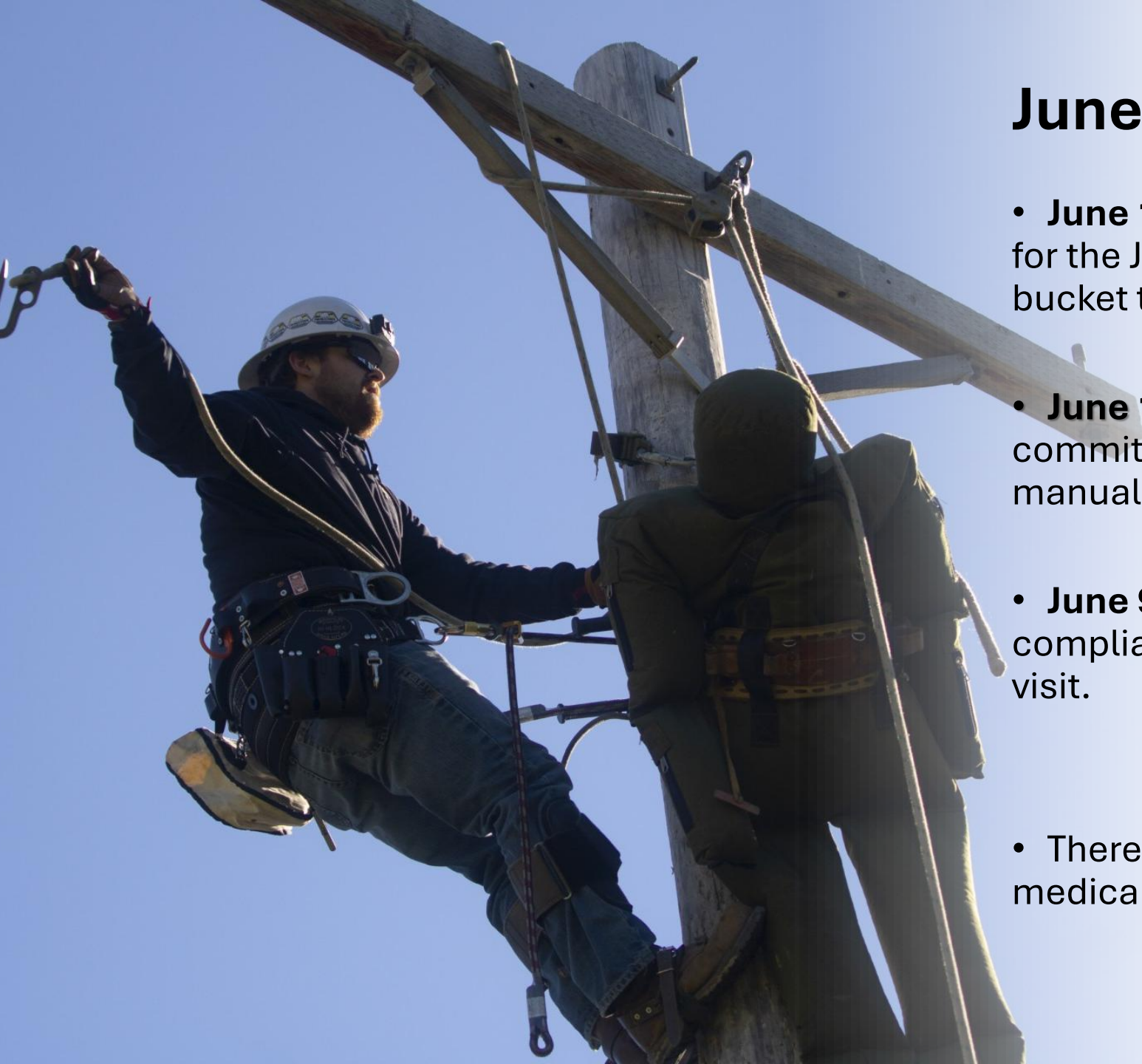
REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

June 29, 2026 at 6:00pm

Safety Report



June Safety Report

- **June 18, 2026-** Adam Lock from IEC was here for the June safety meeting with the topic being bucket truck safety.
- **June 10, 2026-** Safety Committee Meeting, the committee reviewed the proposed new safety manual
- **June 9, 2026-** Bill Sparks, our newest regulatory compliance consultant was here for his monthly visit.
- There was one injury reported, although no medical attention was sought at this time.



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

June 29, 2026 at 6:00pm

Wabash Valley Power Alliance Board Meeting Report





REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

June 29, 2026 at 6:00pm

IEC Regional Meeting Report

Held at Noble REMC





ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

June 29, 2026 at 6:00pm

CFC Forum Review



FORUM 2026

June 15-17 | Chula Vista, CA



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

June 29, 2026 at 6:00pm

Member Services Report

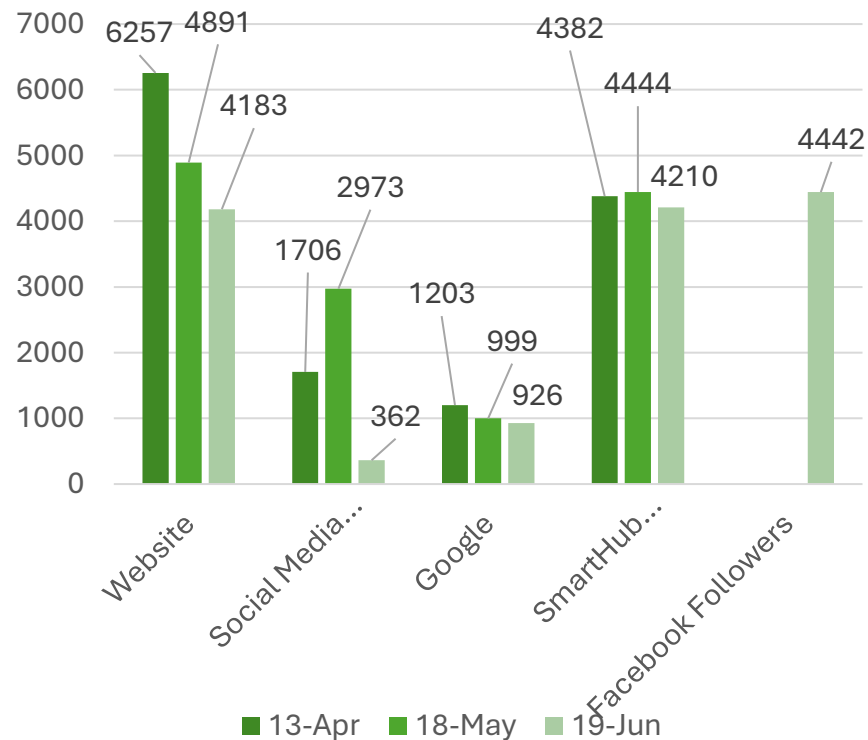
MARKETING & MEMBER SERVICES

INCLUDES PMT,
VIEW BILL, VIEW
USAGE, ECT...

6,822 Subscribers



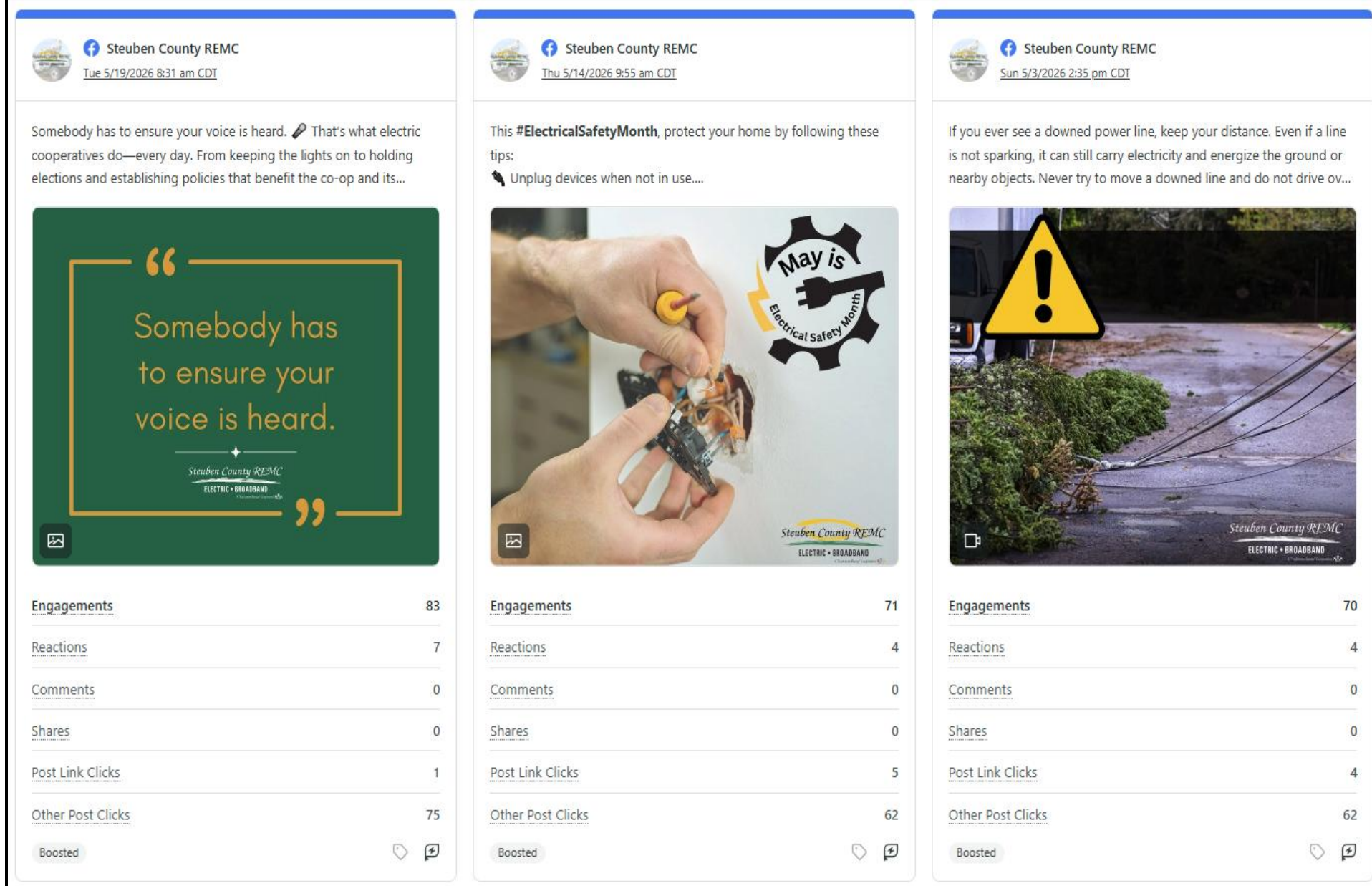
Member Engagement



Indiana Connection Email Magazine
Subscribers – 10,057

Website Activity:

Page path and screen class		Views
Total		4,183 100% of total
1	/	1,944 (46.47%)
2	/storm-outage-center	713 (17.05%)
3	/smarthub	208 (4.97%)
4	/packages-pricing	185 (4.42%)
5	/broadband/check-availability	140 (3.35%)
6	/how-make-payment	125 (2.99%)
7	/contact-us	124 (2.96%)
8	/reporting-outage	90 (2.15%)
9	/rebate-programs	61 (1.46%)
10	/help-center	46 (1.1%)



May's Top Facebook Posts

BROADBAND TAKE RATE PER ZONE

6/17/2026									
	Zone	Marketing Zone	Active	Pendin	5.19	6.17	NEW	Total Membe	% Take
PHASE 1	1	OTTER NORTHWEST	99	0	100	99	-1	118	84%
	2	OTTER NORTHEAST	389	2	388	391	6	632	62%
	3	OTTER SOUTH	738	0	742	738	7	973	76%
	4	ORLAND MP	217	1	217	218	2	361	60%
	5	HELMER MP	150	2	151	152	0	197	77%
PHASE 2	6	NEVADA NORTH	224	2	226	226	0	382	59%
	7	NEVADA NORTHEAST	391	5	390	396	10	874	45%
	8	NEVADA WEST	441	1	445	442	-1	1110	40%
	9	NEVADA EAST	252	4	251	256	5	519	49%
PHASE 3	10	SCOTT NORTHWEST	359	2	364	361	-1	549	66%
	11	SCOTT WEST, NORTHEAST, SOUTH	93	0	93	93	1	166	56%
	12	RUHL	220	2	220	222	2	404	55%
	13	ANGOLA N&W	276	2	276	278	5	427	65%
	14	SCOTT EAST	456	5	455	461	8	738	62%
PHASE 4	15	ANGOLA SOUTH	238	1	240	239	3	374	64%
	16	STEUBENVILLE	216	1	217	217	2	423	51%
	17	WATERLOO	75	2	75	77	3	177	44%
P2P			358	5	358	363	5		
Total			5192	37	5208	5229	56	8424	60%

Other Updates

- **4-H Judging & Steuben County Fair**

- Britt and Garrett helped with judging several project on 6/18.
- REMC Sponsored Kids Event at the Steuben County Fair

- **Energy Efficiency Working Group:**

- First meeting was held on 6/10 at WVPA
- There will be 3 more meeting to complete the Power Move rebate evaluation.





ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

June 29, 2026 at 6:00pm

Board Election & Annual Meeting Update

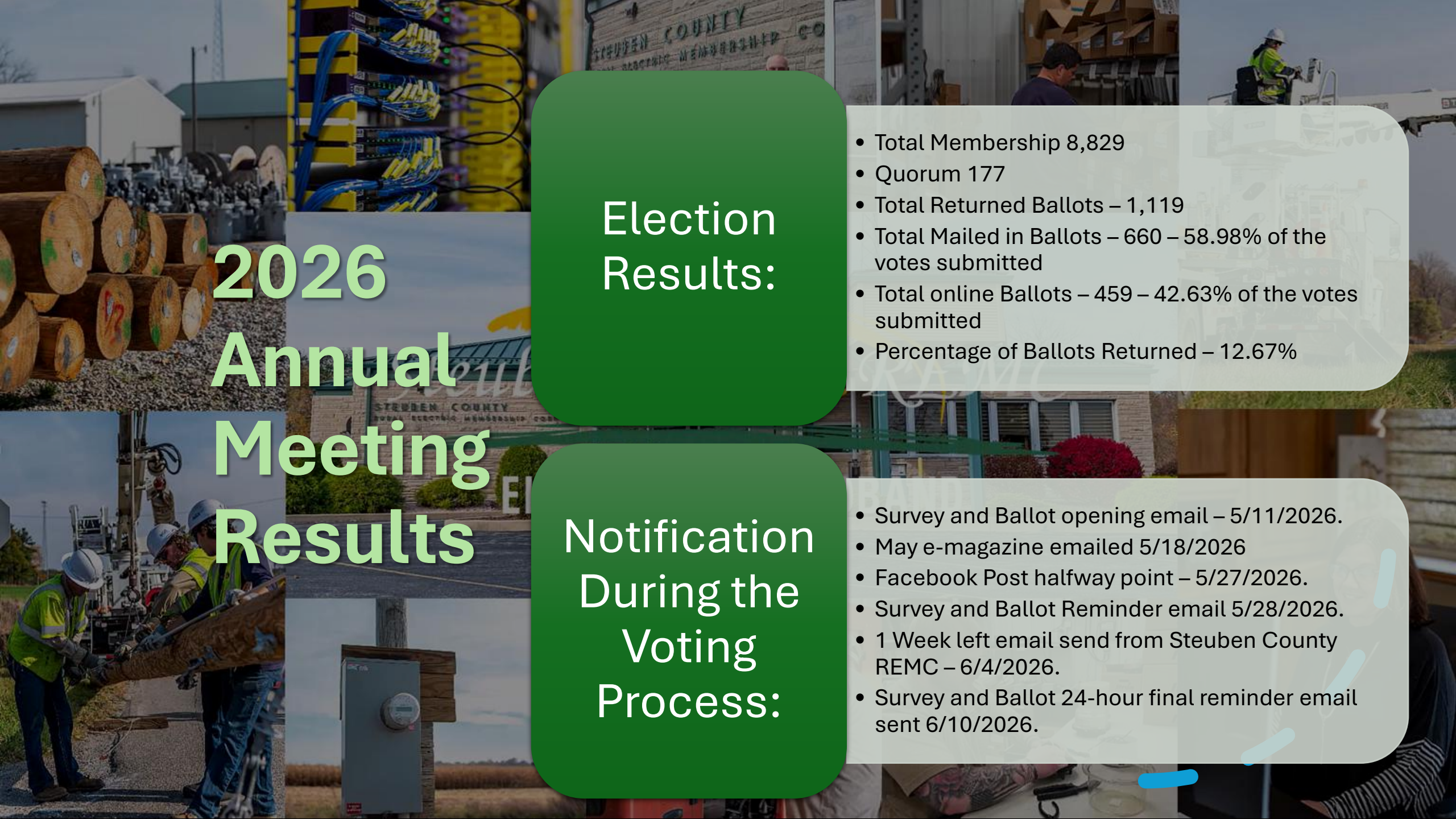
2026 Annual Meeting

Election Results:

- Total Membership 8,829
- Quorum 177
- Total Returned Ballots – 1,119
- Total Mailed in Ballots – 660 – 58.98% of the votes submitted
- Total online Ballots – 459 – 42.63% of the votes submitted
- Percentage of Ballots Returned – 12.67%

Notification During the Voting Process:

- Survey and Ballot opening email – 5/11/2026.
- May e-magazine emailed 5/18/2026
- Facebook Post halfway point – 5/27/2026.
- Survey and Ballot Reminder email 5/28/2026.
- 1 Week left email send from Steuben County REMC – 6/4/2026.
- Survey and Ballot 24-hour final reminder email sent 6/10/2026.



2026 Annual Meeting Results

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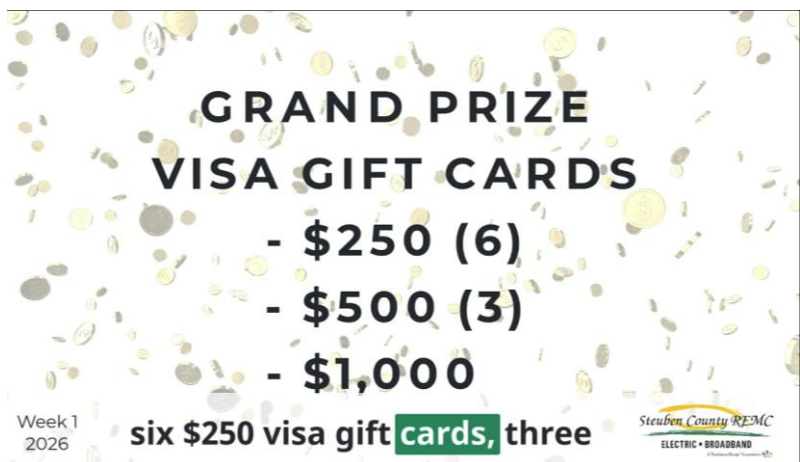
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2026 Annual Meeting Continued



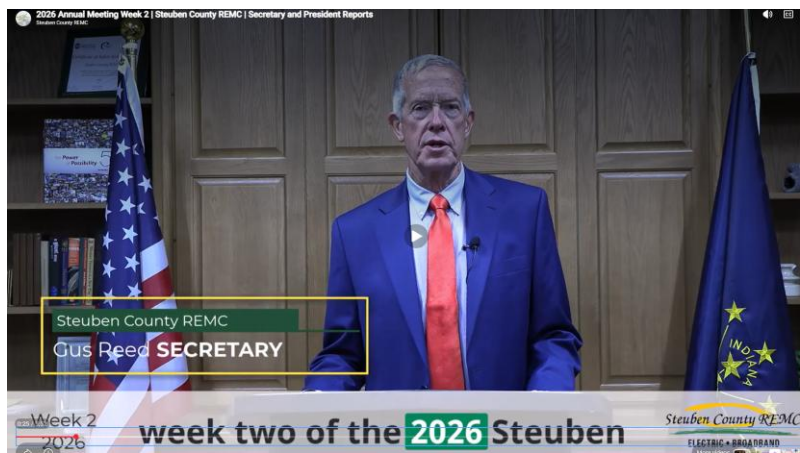
Intro Video

- posted Friday May 8th
- Views:
 - 66 YouTube
 - 1000 Facebook



Week 1/ Welcome

- Posted Friday May 15th
- Views:
 - 60 YouTube
 - 617 Facebook



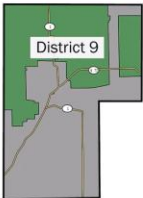
Week 2 Secretary and President Report

- Posted Friday May 22nd
- Views
 - 59 YouTube
 - 676 Facebook

2026 Official Meeting Notice



Week 3
2026 the May issue of the magazine. Steuben County REMC
ELECTRIC • BROADBAND



Otsego, Richland, and
Franklin Townships



Marc Nelson

2026 Elected Board of Directors

Week 5
2026 District 9, Otsego, Richland, Steuben County REMC
ELECTRIC • BROADBAND

2026 Annual Meeting Continued

Week 3/ Voting process

- posted Friday May 29th
- Views:
 - 90 YouTube
 - 659 Facebook

Week 4/ CEO Report

- Posted Friday June 5th
- Views:
 - 48 YouTube
 - 1380 Facebook

Week 5/ Election Results

- Posted Friday June 13th
- Views
 - 12 YouTube
 - 1497 Facebook

2026 Annual Meeting Election Report



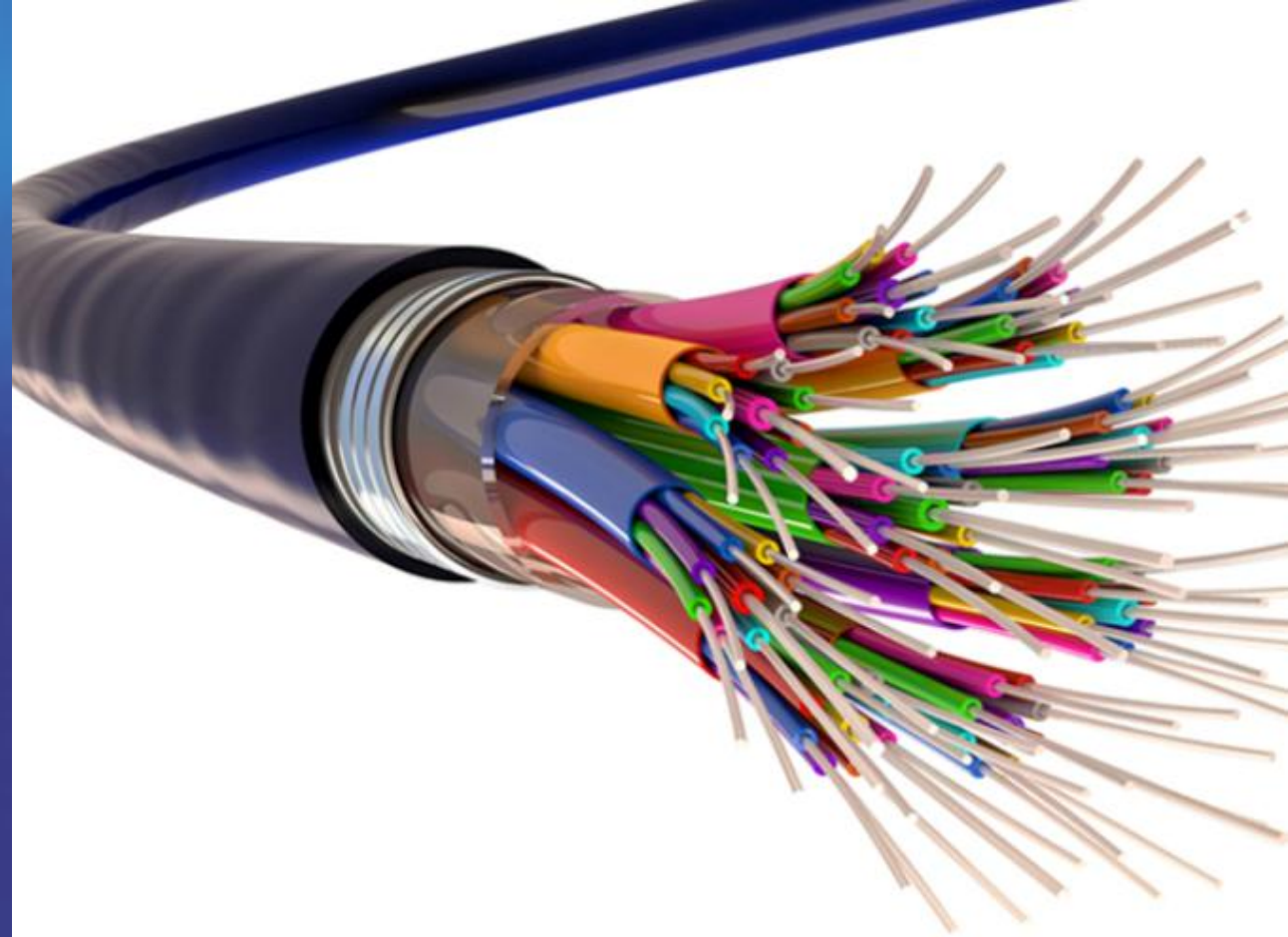
2026 Board of Directors Election

Survey & Ballot Systems
7653 Anagram Drive
Eden Prairie, MN 55344-7311
800-974-8099
surveyandballotsystems.com



Survey question-"Your level of satisfaction with the web voting process:"

- Very Satisfied: 220/ 68.3%
- Satisfied: 78/ 24.2%
- Neutral : 22/ 4.6%
- Dissatisfied: 2/ 4.0%
- Very Dissatisfied: 0/ 0.0%



BROADBAND UPDATE

June 2026

SERVICE INSTALLATION REPORT

	NEW ORDERS HISTORICAL AVERAGE	14.17073171
	AVERAGE NEW ORDERS /WEEK (LAST TWO MONTHS)	13
	TODAY	6/22/2026
	DAYS LEFT IN THE YEAR	192
	WEEKS LEFT IN THE YEAR	27
	PROJECTED NEW ORDERS	351
	TOTAL PROJECTED ACTIVE ACCOUNTS	5285
	TOTAL PROJECTED ACTIVE FTTH MEMBERS	5055
	PROJECTED TAKE RATE	61%
	FULL ACTUAL TAKE RATE	58.54%
	FTTH ACTUAL TAKE RATE	57.41%
	WEEKLY DISCONNECTS HISTORICAL AVERAGE	7.142857143
	AVERAGE DISCONNECTS/WEEK (LAST TWO MONTHS)	6
	PROJECTED DISCONNECTS	162

➤ SERVICE INSTALLATIONS TO DATE:

- 5066 ACTIVE SUBSCRIBERS AS OF 6/22/26.

➤ RUN RATE

- NEW ORDERS WEEKLY AVERAGE ROSE TO 13 OVER THE PAST MONTH RESULTING IN THE AVERAGE WEEKLY INSTALLS RISING TO 11 PER WEEK AS WELL.
- LAST WEEK HAD A LARGE NUMBER OF SIGN-UPS (23) 10 MORE THAN AVERAGE – SERVICE DISCONNECTS WERE UP AS WELL THOUGH (10).

FTTH STATUS REPORT



SERVICE DISONNECTIONS

THE BIGGEST REASON REPORTED TO US IS MEMBERS MOVING TO THE FRONTIER INTRODUCTORY RATE.



TANTALUS COLLECTOR

CONNECTIVITY WITH AMI SYSTEM ESTABLISHED-WORKING ON GETTING UNIT INSTALLED IN FIELD.

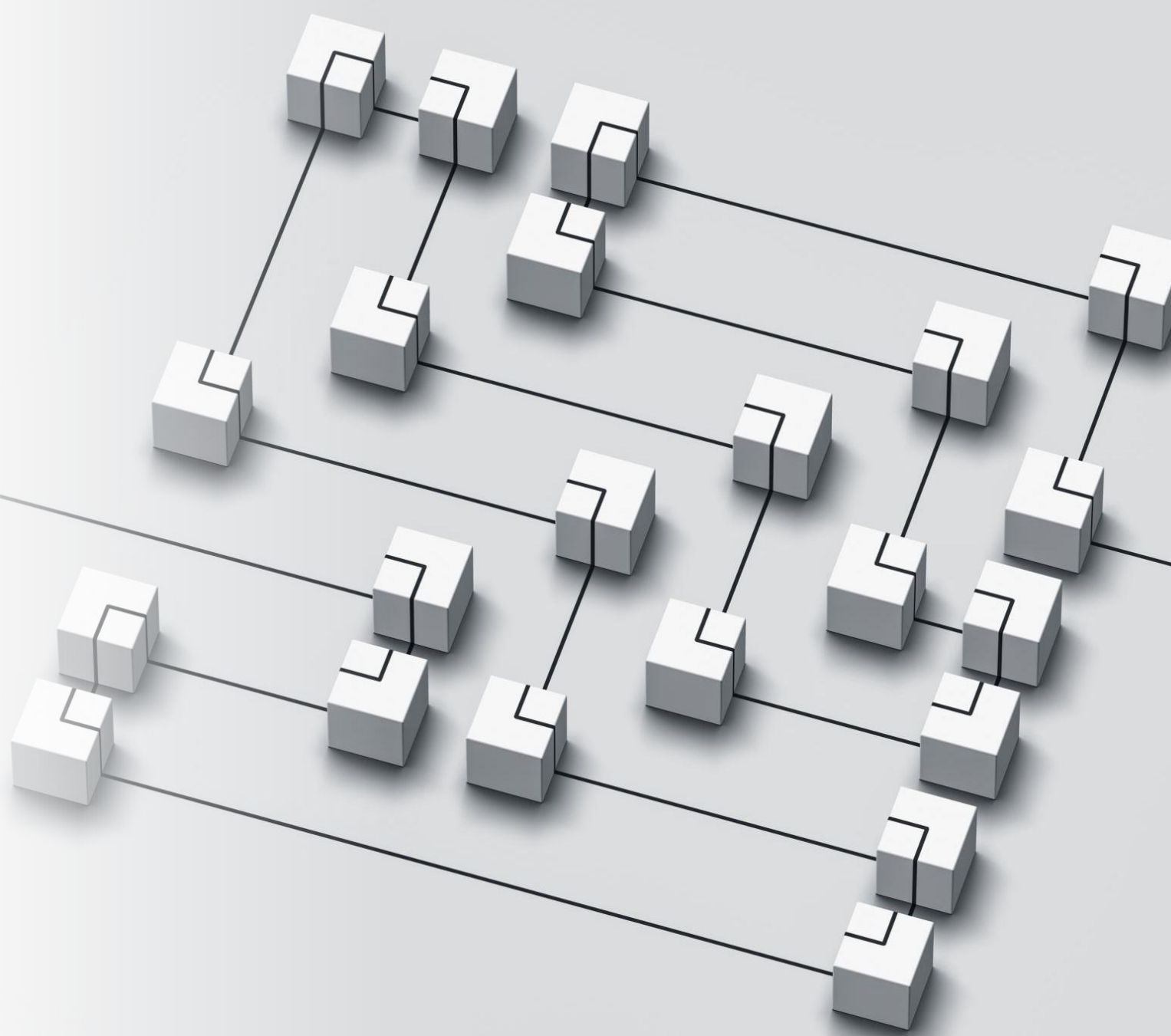


- STAR TECHNOLOGIES
- KLINK TRUCKING

NEW COMMERCIAL INSTALLS FROM THE STEUBENVILLE HUT.

P2P STATUS REPORT

- P2P NETWORK UPDATE.
 - AUDIT OF i-NET EQUIPMENT HAS BEEN COMPLETED.
- NEW SERVICE INQUIRIES / SIGN UPS
 - ADVANAS FOOT AND ANKLE
 - INSTALL COMPLETED.
 - SONLIGHT CHURCH
 - INSTALL COMPLETED



- CAPPING OF **IN-COUNTY LEASE RATES** FOR **ACCORD** AND **i-NET**.
 - PROPOSING A CAP OF **\$500.00** / MONTH / PER STRAND FOR IN-COUNTY LEASED LINES.
 - CURRENT PRICING AT **\$35 PER STRAND PER MILE** *for competitors*. THIS WILL REMINE THE SAME GOING FORWARD. *Per our communication cost study 2024*
 - THIS WOULD APPLY TO ANY NEW CONTRACTS GOING FORWARD
 - ANY NEW LINES WOULD JUST BE ADDITIONAL REVENUE.

Pricing Cap for Lease Lines *CONT'D*

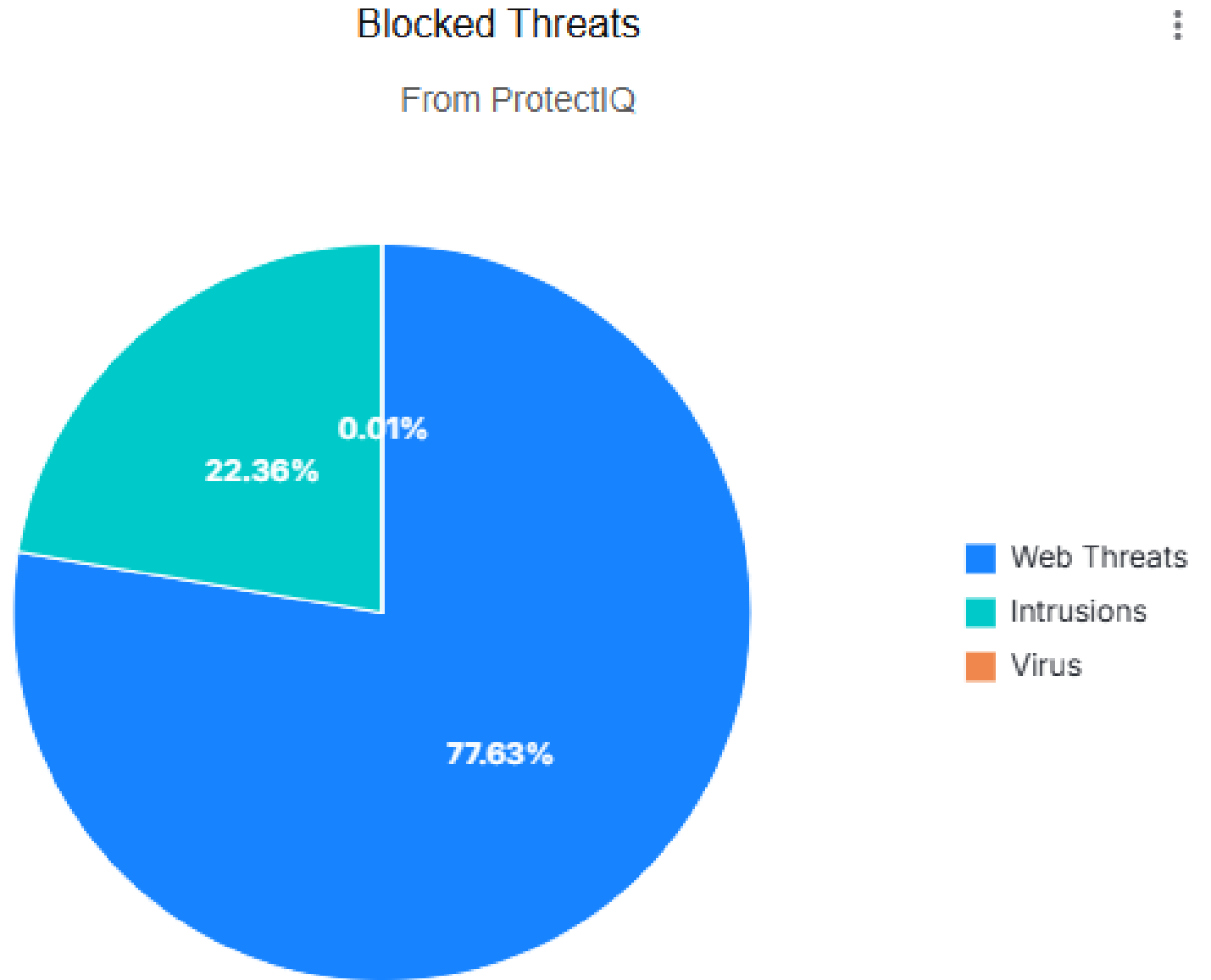
REASON FOR THIS PRICING CAP.

- THIS WILL ALLOW OUR PARTNERS TO BE MORE COMPETITIVE IN THE MARKET RESULTING IN MORE ACCEPTED BIDS CREATING ADDITIONAL LEASED LINE REVENUE FOR US.
- ADDITIONAL LEASED LINE REVENUE DOES NOT REQUIRE ANY RESOURCES FROM OUR OWN NETWORK SO THEY ARE VERY ADVANTAGEOUS FOR US.
- WOULD ALLOW FOR OUR PARTNERS TO QUOTE LOCATIONS IN THE RURAL AREAS IN A MUCH TIMELIER FASHION RESULTING IN FASTER QUOTE RETURNS FOR THE COMPANY REQUESTING THE SERVICE WHICH OFTEN TIMES AIDS IN THE ACCEPTANCE OF THE BID.



STATISTICS CONT'D

- IN THE LAST MONTH WE HAVE BLOCKED 142,773 WEB THREATS AND 41,121 INTRUSIONS AND 11 VIRUSES FOR OUR MEMBERS.



CALL CENTER STATISTICS

NRTC CALL CENTERS HANDLE BOTH
OVERFLOW MEMBER SERVICE CALLS
AS WELL AS TECH SUPPORT CALLS

CALLS REFERRED BACK TO US DURING BUS. HOURS	57
CHECKING ON AN EXISTING TICKET	4
ESCALATED TO BUSINESS OFFICE	94
AFTER HOURS ESCALATED TO DAVE	5
CALL CENTER RESOLVED	87
DISCONNECTED BEFORE ANSWERED	6
OUTAGE RELATED SERVICE ORDERS	95



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

June 29, 2026 at 6:00pm

Strategic Planning Discussion

Strategic Planning Session-July 20th and 21st

Strategic Planning Session

July 20th and 21st starting at 9:00am on Monday

***The meeting will be held at the Steuben County
Economic Development Building –Community Room
Address: 903 S Wayne St, Angola IN***

Update:

- Board surveys have been sent out. The survey will close Tuesday at noon. If you have not completed it yet. Please do so ASAP.
- We will not be having a Dinner on Monday Night.
 - Due to lack of availability in the area for larger groups on Monday nights.
 - Lunch and Snacks will be provided both days.
- Employee surveys will be sent out soon.





ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

June 29, 2026 at 6:00pm

Policy Review

Artificial Intelligence and Large Language Models

Policy Review

- No approval needed at this time.
 - Please review proposed policy.
 - Open to suggestions before final approval
-

ARTIFICIAL INTELLIGENCE (AI) AND LARGE LANGUAGE MODELS (LLM)

Tools that use Artificial Intelligence (AI), such as Large Language Model (LLM) systems like ChatGPT or Copilot, pose unique risks. Information entered an AI or LLM system becomes part of that system. These systems store information, and that information can then be used for future responses to other system users outside the Company, or that information can be compromised in a data breach. Because of this, all users must comply with the following requirements for information handling when using AI or LLM systems or similar tools as described below:

- Restricted information shall not be entered into any AI or LLM system.
- Company Confidential information shall not be entered into any public facing AI or LLM system or tools but may be used with Company approved private AI or LLM systems or similar tools.
- Only Public information may be entered into public facing AI or LLM systems or similar tools.
- Only Company approved AI or LLM systems or similar tools are permitted to be used.
- Employees should disclose that AI or LLM systems were used during the process of creating any work product.
- Information produced by AI or LLM systems may not always be correct and therefore should not be trusted and solely relied upon for decision making or production systems use. Content generated by AI or LLM systems must be reviewed and validated before use for any business purpose, and the process and criteria behind the use of AI and LLM systems should be transparent and explainable to the extent possible.

Definition of Terms

- Artificial Intelligence (AI) - Technology that enables computers and machines to simulate human intelligence and problem-solving capabilities.
- Large Language Models (LLM) - A type of Artificial Intelligence (AI) algorithm that is trained on large data sets using deep learning techniques to become capable of processing and summarizing existing content and generating new content. Examples of LLMs include OpenAI's ChatGPT and Microsoft's Copilot.
- Restricted information - Data that includes protections by state and federal regulations and data protected by confidentiality agreements. Only authorized disclosure of restricted information is allowed.
- Company Confidential information - Varies with each department in the company and is data that constitutes trade or proprietary information where unauthorized disclosure may result in risk or damage to the company.
- Public information - Data where unauthorized disclosure results in limited or no damage to the company.



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

June 29, 2026 at 6:00pm

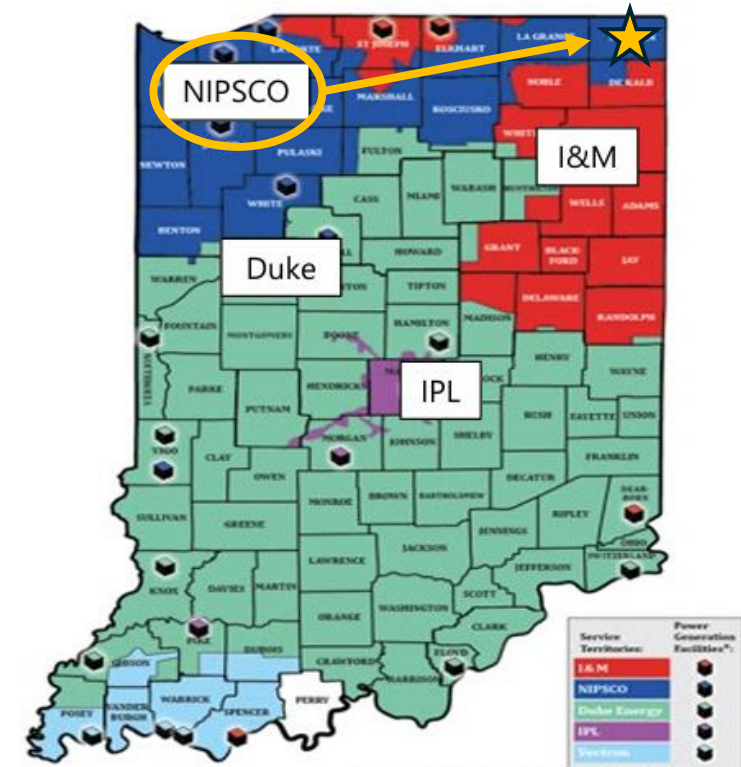
Demand Response Program

Load Management



Wabash Valley
POWER ALLIANCE

- Generation and Capacity cost is roughly 50% of WVPA's cost



*Power generation stations may be located outside a utility's service area.

Generation Capacity Costs

1 **Until recently: Billed at WVPA coincident peak hour within 5-8 PM (M-F) Billing Window**

📌 WVPA Billing Window may have been a cost driver

📈 Generation capacity today is driven by load at RTO peaks (MISO & PJM)

👎 WVPA Billing Window and RTO Peaks do not occur at the same time

🔄 If a Member actively manages its WVPA peak, it likely won't reduce WVPA costs but only shift costs to other Members

🏆 Aligning with RTO peak requirements can create win-win opportunities

🔭 Facilitated by ability to predict peak periods and communicate via price or signal to member-owners

MISO Peak Prediction Service

June 2026

Today's Date:
June 24, 2026

Likelihood of MISO peak is:
Unlikely Peak

Tomorrow's Date:
June 25, 2026

Likelihood of MISO peak is:
Unlikely Peak

	Date	Peak hour, EST	Forecast Demand	Actual Demand	Monthly Peak?
Month-to-date Peak	06/10/26	16:00-17:00	116,100	114,510	Monthly Peak to Date
Observed (Last 5 days)	06/19/26	16:00-17:00	91,010	91,369	Not Peak
	06/20/26	17:00-18:00	87,910	85,846	Not Peak
	06/21/26	17:00-18:00	85,070	84,951	Not Peak
	06/22/26	17:00-18:00	91,840	91,211	Not Peak
	06/23/26	17:00-18:00	95,770	95,546	Not Peak
Today	06/24/26	17:00-18:00	97,094		Unlikely Peak
Forecast (Next 5 days)	06/25/26	16:00-17:00	99,345		Unlikely Peak
	06/26/26	16:00-17:00	95,483		Unlikely Peak
	06/27/26	17:00-18:00	97,699		Unlikely Peak
	06/28/26	17:00-18:00	108,946		Unlikely Peak
	06/29/26	17:00-18:00	125,063		Very Likely Peak
Peak for Jun 2025	06/23/25	16:00-17:00	122,714	122,714	Monthly Peak



THE POWER OF WE

The Impact



“Shrink the size of the pie, not just the size of the pieces”

Our Involvement-WVPA Demand Response Program



Grid Emergency Program – Residential DR & Irrigation DR

- Participation incentive is \$4.08/KW (will be paid out seasonally to the REMC).
- The program is performance based.
- 2-hour notification prior to event

Market Peak Management Program

- Goal of this program is for participating Co-ops to shed load during the market operator monthly wholesale peak (MISO).
- The program is performance based.
- Monthly rate and associated compensation structure to the participant shall be established and administered by the participating Co-ops.

Market and Transmission Peak Management Program

- Goal of this program is for participating Co-ops to shed load during the market operator monthly wholesale peak (MISO) and Load Balancing Authority (NIPSCO).
- The program is performance based.
- Monthly rate and associated compensation structure to the participant shall be established and administered by the participating Co-ops.

Load Shedding Event 6/10/2026



The goal of this event was to test our capabilities to shed load during what we believed to be the MISO monthly peak: June 10th, for the hours of 4:00pm – 7:00pm.



We conducted voltage control for the hours listed above.



We utilized our water heater load management devices for the hours of 3:45pm – 7:00pm.



Of the 444 total switch in good communication, 407 started and completed the event.



REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

June 29, 2026 at 6:00pm

Corporate Council Report



REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

June 29, 2026 at 6:00pm

Other Business

Length of Service Awards

Current Awards - last revised in 5/09

Years of Service	Award	Value
5 Years	REMC Logo Lapel Pin with 1 Sapphire Stone	\$50
10 Years	Gift Card	\$75
15 Years	Gift Card	\$100
20 Years	Gift Card	\$200
25 Years	REMC Logo Watch	\$325
30, 35, 40, and 45	Gift Card	\$300

Proposed Change

Years of Service	Award	Value
5 Years	Gift Card	\$100
10 Years	Gift Card	\$150
15 Years	Gift Card	\$200
20 Years	Gift Card	\$300
25 Years	Gift Card	\$450
30, 35, 40, and 45	Gift Card	\$500

- National average for monetary rewards given to employees for years of service is \$20- \$30 per year.
- REMC Logo Watch has cost between \$400- \$500
- REMC Logo Lapel Pin cost around \$75
- Christmas Ham Order



IEC Summer Director Retreat
Friday, July 24 & Saturday July 25th, 2026
Register by July 3rd

Neasa Kalme

Gus Reed



NRECA
Regional
Meetings



Regions 1&4 | Sept. 9-11, 2026 | Columbus, Ohio

Registration is open



Schedule of Events

- **July 1st-** Wabash Valley Power will be holding their regular monthly Board Meeting in Indianapolis IN beginning at 9:00 am.
- **July 3rd–** Office Closed
- **July 4th–** Angola 4th of July Parade
- **July 18th–** Fremont Parade
- **July 20th & 21st–** Strategic Planning Session
- **July 24th & 25th–** IEC Director Retreat
- **July 27th –** Steuben County REMC Board Meeting Dinner at 5:30 and Meeting at 6:00pm

July 2026

Sun	Mon	Tue	Wed	Thu	Fri	Sat
			1 Wabash Board Meeting	2	3 Office Closed	4 Angola 4th of Ju- ly parade
5	6	7	8	9	10	11
12	13	14	15	16	17	18 Fremont Parade
19	20 /_____ Strategic Planning Session	21 _____/	22	23	24 /_____ IEC Director Retreat	25 _____/
26	27 REMC Board Meeting At 6:00pm	28	29	30	31	