

Agenda

Steuben County REMC
Regular Board of Directors Meeting
January 27, 2025

1. Call to Order
2. Roll Call
3. General Consent Items
 - a. Agenda
 - b. Minutes of December 23, 2024 Board Meeting
 - c. Bills
 - d. Director Expenses
 - e. New Hookups
 - f. New Memberships
 - g. IUPPS Update
4. Informative Reports
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. Member Services Report
 - g. Cyber Security
 - h. Broadband Update
 - i. 2025 Budget
 - j. Legislative Session
5. Decisions Needed
 - a.
 - b.
6. Corporate Council Report
 - a.
7. Other Business
8. Calendar & Announcements
 - a. Next Regular Meeting February 24, 2025
9. Adjournment

**REGULAR MEETING OF THE BOARD OF DIRECTORS,
STEUBEN COUNTY REMC
December 23, 2024**

A meeting of the Board of Directors of the Steuben County REMC was held at the principal business office of the Cooperative in Angola, Indiana, beginning at 9:00 a.m. on Monday, December 23, 2024. The following took place:

1. Call to Order. The regular meeting of the Board of Directors was called to order by **President Gary Shough**.
2. Roll Call. Roll call was taken by **Secretary/Treasurer, Samuel “Gus” Reed**, and all Board Members were present. Also present were **CEO Kevin Keiser; Director of Broadband Operations, Dave Short; and Attorney James A. McEntarfer**.
3. General Consent Items. The following items were reviewed, discussed, and approved:
 - a. Agenda. The agenda for the meeting was approved.
 - b. Minutes of November 25, 2024 Board Meeting. The minutes for the November 25, 2024 Board Meeting were approved.
 - c. Bills. The bills for the past month were approved.
 - d. Director Expenses. Director expenses were approved.
 - e. New Hookups. New hookups were approved.
 - f. New Memberships. New memberships were approved.
 - g. IUPPS Update. The IUPPS update was reviewed and approved.
4. Informative Reports.
 - a. CEO Financial Reports. **CEO Kevin Keiser** presented the financial reports.
 - b. Re-Comm Update. No report.
 - c. Operation Roundup. The Operation Roundup report was reviewed.
 - d. Safety Meeting. The safety report was reviewed.
 - e. WVPA Board Meeting. **Larry Jack** presented a review of the WVPA Board Meeting. A discussion then followed.
 - f. Member Services Report. **CEO Kevin Keiser**, presented the member services report.
 - g. Cyber Security. The Cyber Security report was reviewed.
 - h. Broadband Update. **Director of Broadband, Dave Short** presented the service installation report, Fiber-to-the-Home report, Point-to-Point status report, and subscriber statistics.
 - i. IEC Annual Meeting Review. **Marc Nelson, Larry Jack, Wayne Gingerich, and Mike Kurtz**, presented reports.
 - j. 2025 Budget. **CEO Kevin Keiser** presented an update. Upon motion, and second, 2025 proposed budget was accepted and approved.
 - k. Renewable DG PPA. **CEO Kevin Keiser** made a presentation pertaining to Large Scale Distributed Generation purchased power under WVPA Policy D11. A discussion followed. Upon motion, and second, it was resolved for **CEO**

Kevin Keiser and Corporate Counsel **James A. McEntarfer** to proceed with a distributive generation purchase power agreement under the new DG policy.

5. Decisions Needed.

A. 2022 write offs. **CEO Kevin Keiser** made a presentation of the 2022 proposed write offs. Upon motion, and second, the 2022 write offs were approved.

6. Corporate Counsel Report. **Attorney James McEntarfer** presented his report.

7. Other Business. None.

8. Calendar and Announcements. The next regular meeting is scheduled for Monday, January 27, 2026 at 6:00 p.m.

9. Adjournment. There being no other business, the meeting was adjourned.

President, Gary Shough

ATTEST:

Samuel “Gus” Reed, Secretary-Treasurer

CHECKS WRITTEN SINCE DECEMBER 2024 BOARD MEETING

<u>Check #</u>	<u>Name</u>	<u>Description</u>	<u>Date</u>	<u>Amount</u>
20241678	Angola Auto Supply	Mud Flap, Steve P Pos	12/12/2024	238.42
20241679	Angola City Utilities	Water & Sewer	12/12/2024	150.39
20241680	Federated Rural Electric Ins	2Nd Annual Premium, Direcotrs, Officers	12/12/2024	82,709.00
20241681	Travis German	Boot Reimbursement	12/12/2024	115.19
20241682	Graphics 3, Inc.	Christmas Cards & Envelopes	12/12/2024	687.50
20241683	Iec State Pac	State Pac	12/12/2024	2,000.00
20241684	Dennis Jack	Clothing Allowance	12/12/2024	203.29
20241685	Kim Regadanz	Cleaning	12/12/2024	372.31
20241686	Midsolv Llc	Server Monitoring & Email Service	12/12/2024	1,081.80
20241687	M&M Consulting Contractors Llc	Res Install	12/12/2024	7,495.40
20241688	Momentum Telecom Inc	Monthly Invoice	12/12/2024	4,576.94
20241689	Online Information Services	Utility Exchange Report	12/12/2024	102.50
20241690	Parkview Occupational Health	Eap Services	12/12/2024	70.95
20241691	Quill Corporation	Ink, File Folders	12/12/2024	285.78
20241692	Power Line Supply	1935M Medium Work Gloves	12/12/2024	294.30
20241693	Slate Rock Fr	Greg Miller Clothing Allowance	12/12/2024	806.48
20241694	Don Snyder	Service Award Banquet	12/12/2024	462.73
20241695	Steuben County Remc	Fiber Hut	12/12/2024	622.85
20241696	Hunter Stultz	Clothing Allowance	12/12/2024	59.00
20241697	Surf Air Wireless Llc	Internet Service Charges, Other Charges	12/12/2024	6,740.00
20241698	Truland Equipment	Excavator Rental	12/12/2024	588.50
20241699	United Utility Supply	5/8X8 Cppr Grnd Rod, 3/4" X 7' Helix Rod	12/12/2024	47,306.20
20241700	Visa	Visa Statements	12/12/2024	8,265.15
20241701	Wildman Corporate Apparel	Mats & Towels	12/12/2024	40.59
20241702	Randy Stoppenhagen	Hvac Rebate	12/12/2024	1,800.00
20241703	Best One Tire & Service	Disposal Fee	12/19/2024	48.26
20241704	Applied Innovation	Printer & Scanner Contract	12/19/2024	293.75
20241705	Brownstown Electric Co.	344D Hoist	12/19/2024	18,757.53
20241706	B & M Ashman, Inc	2372 In-4/Surf Nni	12/19/2024	942.00
20241707	Frontier	Answering Service	12/19/2024	681.06
20241708	Wayne Gingerich	Wayne Gingerich Iec Annual Meeting	12/19/2024	1,534.54
20241709	Higbee Welding Shop	Utility & Drilling Hex	12/19/2024	32.60
20241710	Indiana Electric Cooperatives	Indiana Connection	12/19/2024	6,381.56
20241711	Indiana Utility Regulatory	Quarterly Pmt #3	12/19/2024	9,131.79
20241712	Larry Jack	Iec Annual Meeting	12/19/2024	1,533.43
20241713	Keystone Cooperative	Fuel	12/19/2024	6,218.73
20241714	Kim Regadanz	Cleaning	12/19/2024	360.00
20241715	Mike Kurtz	Iec Annual Meeting	12/19/2024	1,591.19
20241716	Matt Lorntz	Iec Annual Meeting	12/19/2024	236.47
20241717	Mail Management	Sealant	12/19/2024	31.00
20241718	M&M Consulting Contractors Llc	Res Install, Trouble Call	12/19/2024	28,687.80
20241719	Nisc	November 24 Print Services	12/19/2024	22,720.53
20241720	Neonova Network Services	Customer Support, Utility Server	12/19/2024	5,300.00
20241721	Marc Nelson	Iec Annual Meeting	12/19/2024	1,529.48
20241722	Pioneer Utility Resources	Social Media Management	12/19/2024	760.00
20241723	Purity Cylinder Gases, Inc.	Rental Invoice	12/19/2024	81.39
20241724	Quill Corporation	Ink	12/19/2024	128.74
20241725	Power Line Supply	Kme4-215 3Ph Ocr Batteries	12/19/2024	2,382.94
20241726	Selking International	Battery	12/19/2024	539.94
20241727	Gary Shough	Iec Annual Meeting	12/19/2024	1,701.20
20241728	Slate Rock Fr	Don Snyder Clothing	12/19/2024	299.51
20241729	Steuben County Community Founda	Operation Round Up	12/19/2024	3,528.22
20241730	Steuben County Remc	Hsa Deposits	12/19/2024	3,444.23
20241731	Swick Broadcasting Company	130 Spots Aired	12/19/2024	4,239.00
20241732	Techline, Inc	Src3-U5A1B1Bb000 12 Splices/No Adapt	12/19/2024	3,183.25
20241733	4Voice	4Voice Invoice	12/19/2024	573.90
20241734	Washler, Inc	Trash & Recycling	12/19/2024	238.67
20241735	Wildman Corporate Apparel	Mats & Towels	12/19/2024	40.59
20241736	Agm Container Controls, Inc	Transformer Breather	12/19/2024	397.28

20241737	Angola Seed & Supply Llc	Salt For Driveway & Parking Lot	12/19/2024	319.82
20241738	Steve'S Glass Services	Stone Chip Repair, Additional Repair	12/19/2024	85.00
20241739	Village Foods	Holiday Hams 2024	12/19/2024	4,074.31
20241759	Advanced Auto	22" Flex, Degreaser, 22" Xtraclear	12/26/2024	238.84
20241760	Best One Tire & Service	Britt Pos	12/26/2024	271.30
20241761	At&T Mobility	Phone & Tablets	12/26/2024	1,838.28
20241762	Elizabeth Welch	Petty Cash	12/26/2024	211.30
20241763	Angola Auto Supply	Spring Brake	12/26/2024	163.03
20241764	Custom Truck One Source	Shank Plate	12/26/2024	135.42
20241765	Heartland Remc	Junior Achievement Sunglasses, Sportbot	12/26/2024	164.95
20241766	Iupps	November 2024 Ticket Fees	12/26/2024	1,036.45
20241767	Indiana Electric Cooperatives	Creative Services	12/26/2024	15,244.05
20241768	Neasa Kalme	Directors Course	12/26/2024	584.26
20241769	Matt Lorntz	Clothing Allowance	12/26/2024	32.08
20241770	Midsolv Llc	Installation	12/26/2024	7,000.00
20241771	Aaron Miller	Clothing Allowance	12/26/2024	70.00
20241772	Quadient Finance Usa, Inc	Postage	12/26/2024	600.00
20241773	Quadient Leasing Usa Inc.	Mail Machine	12/26/2024	431.60
20241774	Quill Corporation	Binder Clips, Pens, Towel, Papertowel	12/26/2024	135.74
20241775	Slate Rock Fr	Matt Lorntz Clothing	12/26/2024	530.54
20241776	Tantalus Systems	Annual Maintenance	12/26/2024	73,791.25
20241777	Techline, Inc	103897-000 45Mm Splice Sleeve, Smouv	12/26/2024	192.60
20241778	Ts Fiber Source	Tz-Sms2Scasca002By 2M Jumper 2Mmja	12/26/2024	2,023.63
20241779	Wildman Corporate Apparel	Mats & Towels	12/26/2024	45.89
20241780	Riverlink	Toll	12/26/2024	9.11
20241781	Summit Group Llc	Service Awards,Watches Don S, Gary S	12/26/2024	601.39
20250001	Advanced Auto	Gear Oil	01/02/2025	10.25
20250002	American Safety & First Aid	Antibiotic Cream, Elastic Strips, Bandag	01/02/2025	34.22
20250003	Applied Innovation	Copy Machines	01/02/2025	218.60
20250004	Brownstown Electric Co.	Kv2C Fm45S Cl20 Meter	01/02/2025	9,764.84
20250005	Angola Auto Supply	Charger	01/02/2025	202.95
20250006	Dustin Everetts	Boots	01/02/2025	213.99
20250007	Lands' End Business Outfitters	Clothing-Board, Steve P, Travis, Dustin	01/02/2025	489.29
20250008	Link Fcu	Link Fed Deposit	01/02/2025	200.00
20250009	Red River Specialties, Inc	Seminar, Don Snyder	01/02/2025	375.00
20250010	Selking International	Brake, Drum	01/02/2025	385.25
20250011	Steuben County Community Founda	Operation Roundup	01/02/2025	3,534.83
20250012	United Utility Supply	5 Kva 120/240 Trf. Polemnt.	01/02/2025	22,820.60
20250013	Wildman Corporate Apparel	Mats & Towels	01/02/2025	40.59
20250014	Advanced Auto	Wipers	01/09/2025	153.83
20250015	Bakers Propane, Inc.	Tank Rental	01/09/2025	53.50
20250016	Brownstown Electric Co.	P454W 4533 Danger Flags W/Fiber Staff	01/09/2025	2,397.97
20250017	Cameron Occupational Health	Dot Physical	01/09/2025	85.00
20250018	Hi-Line Utility Supply Co Llc	Rubber Gloves	01/09/2025	4,256.37
20250019	Frontier	Answering Service	01/09/2025	186.44
20250020	J & K Communications	Rechargeable Battery	01/09/2025	6,935.28
20250021	Kim Regadanz	Cleaning Supplies	01/09/2025	743.81
20250022	Midsolv Llc	Tech Support - Tammy Verba Stetup	01/09/2025	1,231.80
20250023	Milsoft Utility Solutions	Milsoft Software	01/09/2025	222.91
20250024	Nreca Group Benefits Trust	Group Insurance	01/09/2025	51,413.20
20250025	Nreca	Admin Fee	01/09/2025	3,525.09
20250026	Parkview Occupational Health	Eap Contracted Services	01/09/2025	70.95
20250027	Quill Corporation	Post-It, Bndr Clips	01/09/2025	428.67
20250028	Power Line Supply	600-8 Klein Screwdriver	01/09/2025	64.76
20250029	Selking International	Battery & Filters	01/09/2025	504.46
20250030	Slate Rock Fr	Dennis Jack Clothing Allowance	01/09/2025	466.87
20250031	Steve Smith	Post Office	01/09/2025	203.13
20250032	Steuben County Remc	Fiber Hut	01/09/2025	614.94
20250033	Steuben County Remc	Hsa Deposit	01/09/2025	3,444.23
20250034	Tarco Industries	Flap Disc, Drill Bit	01/09/2025	205.85
20250035	United Utility Supply	Poles	01/09/2025	20,785.62
20250036	Visa	Iec Meeting \$191.00	01/09/2025	16,449.44
		Car Was \$36.00		
		Wvpa Meeting \$145.08		
		Operation/Shop Misc \$1,066.20		
		Ucr Registration \$47.37		

	Board Meeting	\$307.33	
	Drug And Alcohol Plan	\$25.00	
	Iec Awards	\$780.41	
	Adobe Software	\$706.07	
	Member Services Plan	\$132.00	
	Geothermal Pumps	\$815.30	
	Fuel	\$173.40	
	R&R Transmission	\$3,841.42	
	Awards Banquet	\$7,229.67	
	Freecamp	\$8.99	
	Gary Ritter Retirement	\$415.38	
	Shutterstock	\$49.00	
	2024 499A Late Filing Fee	\$401.86	
	Office Supplies	\$92.95	
20250037	Wildman Corporate Apparel	Towels & Rugs	01/09/2025 40.59
20250038	Angola Area Chamber Of Commerce	Membership Dues	01/09/2025 575.00
20250039	Esri	Arc Gis Mapping Annual	01/09/2025 700.00
20250040	Hammer Down Truck & Trailer Repa	Power Moves Rebate	01/09/2025 1,875.00
20250041	Ihcda	Timothy Henderson	01/09/2025 100.00
20250042	Rmh Franchise	Power Moves Rebate	01/09/2025 1,030.00
20250043	Advanced Auto	Brake Control	01/16/2025 87.88
20250044	Brownstown Electric Co.	Orange Paint	01/16/2025 369.75
20250045	Calix Inc	Smarthome	01/16/2025 16,805.52
20250046	Angola Auto Supply	Oil And Filter	01/16/2025 56.82
20250047	Angola City Utilities	Water And Sewer	01/16/2025 150.39
20250048	Cliftonlarsonallen Llp	Reg & Tax Compliance	01/16/2025 472.50
20250049	Conexon, Llc	Noc & Retainer	01/16/2025 20,211.00
20250050	Mark Harris	Credit Balance Refund	01/16/2025 137.37
20250051	Higbee Welding Shop	Hood Latch	01/16/2025 971.58
20250052	Inlighten	Studio Consulting Service	01/16/2025 883.00
20250053	J & K Communications	Test Radios	01/16/2025 101.19
20250054	Keystone Cooperative	Fuel	01/16/2025 6,404.40
20250055	Kim Regadanz	Office Cleaning	01/16/2025 360.00
20250056	M&M Consulting Contractors Llc	Res Install	01/16/2025 49,240.20
20250057	Online Information Services	Utility Exchange Report	01/16/2025 70.10
20250059	Power Line Supply	Connector H-Tap, Pin, & Bolt	01/16/2025 874.48
20250060	Snap-On-Tools	Tire Demount Tool	01/16/2025 142.31
20250061	Steuben County Remc	Hsa Deposit	01/16/2025 3,640.07
20250062	Swick Broadcasting Company	Radio Advertising	01/16/2025 3,429.00
20250063	Surf Air Wireless Llc	Internet Access	01/16/2025 5,000.00
20250064	4Voice	Office Phone System	01/16/2025 574.80
20250065	In.Gov	Drivers License Req	01/16/2025 130.00
20250066	Jacob Insurance Services	Row - Steuben Co Board Of Comm	01/16/2025 250.00
20250067	M&P Llp	Deveoper Credit	01/16/2025 29,387.25
20250068	Vangordon Construction	Developer Credit	01/16/2025 142.26
20250069	Quill Corporation	Tricolor Ink Cart	01/16/2025 366.99
	James Mcentarfer	Legal Fees and meeting exp	750.00
	Directors	Director Expenses	13,325.67
	Indiana Department of Revenue	Sales & Use Tax	108,827.43
	Indiana Department of Revenue	State and County W/H	13,293.10
	IRS	Payroll Taxes (Federal & FICA)	80,750.84
	NRECA	401 K	27,156.25
	NRECA	Pension	58,633.27
	Payroll	Regular Earnings	\$ 290,319.26
		Overtime Wages	\$ 6,628.39
		Gross Wages	<u>\$296,947.65</u> 296,947.65
	TOTAL NOT INCLUDING POWER BILL		1,309,422.62
	POWER BILL WIRED		1,456,917.78
	TOTAL INCLUDING POWER BILL		2,766,340.40

Directors' Expenses 1/27/2025

Travel & Misc Expenses

	Vendor #	Misc	NRECA Director Conference Nashville, TN	NRECA Director Conference San Antonio, TX	IEC Director Retreat Fench Lick, IN	NRECA Regional Meeting	NRECA Legislative Conference DC	NRECA Regoinal Meeting Grand Rapids, MI	Director Retreat French Lick	IEC Annual Meeting	NRECA Power Xchange Conference	IEC Legislative Dinner	IEC Director Educationin	Total Travel Expense
Neasa Kalme	1581													-
William Snyder	16													-
Gary Shough	2826													-
Mike Kurtz	1631													-
Marc Nelson	2245													-
Larry Jack	1551													-
Samuel Reed	2633													-
Scott Charters	636													-
Carter Snider	2918													-
Wayne Gingerich	1152													-
Total		-	-	-	-	-	-	-	-	-	-	-	-	-

Meeting Expenses

	Annual Meeting Committee	NRECA Conference Nashville, TN	NRECA Director Conference Nashville, TN	NRECA Director Conference San Antonio, TX	IEC Director Retreat Fench Lick, IN	Directors Conference Kansas City	NRECA Legislative Conference DC	NRECA Regoinal Meeting Grand Rapids, MI	Director Retreat French Lick	IEC Annual Meeting	NRECA Power Xchange Conference	IEC Legislative Dinner	IEC Director Educationin	Labor Committee Meeting	Internet	Board Meetings	Total Per Diem	Total Director Expense
Neasa Kalme															60	410	470	470
William Snyder															60	411	471	471
Gary Shough															60	822	882	882
Mike Kurtz															60	414	474	474
Marc Nelson															60	406	466	466
Larry Jack															60	406	466	466
Samuel Reed															60	406	466	466
Carter Snider															60	409	469	469
Wayne Gingerich															60	418	478	478
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	540	4,102	4,642	4,642

New Memberships

Name		Service Address	Voting District
SHILDS	WILLIAM	600 LN 250 LK SYL-VAN	1
SPRINGER	MARY	6140 N 1180 E	1
BLEEKE	ROSEMARY	120 LN 650CA SNOW LK	2
COX	COURTENAY	1155 W STATE RD 120 LOT 5	2
ROEDER	SHARA	115 LN 585 LK JAMES	2
R CORNERS STOCK FARM		4105 N 100 E	2
GRUND	ALLISON	7764 N 450 W LK PLEASANT	2
WOLF	DIANE J	660 LN 301 BARTON LK	2
DESCHENES	MATTHEW	1155 W STATE RD 120 LOT 10	2
WRIGHT	TRINITY	15 LN 580 LK JAMES	2
MARTINSON	BILL	715 LN 201 LONG BEACH LK	2
DANGLER	REGAN	4960 N 450 W	2
COLCLASURE	RON	40 LN 101 HARBOUR COVE	2
PARYS	BRENT	6828 N 300 W UNIT 16 A11	2
BRISTLE	SHANNON	1600 E STATE RD 120	3
FIKE	CINDY	805 HOPE DR	3
SHELLENBERGER	MIKE	5777 N 675 E BLDG 8	3
GAMBLE	TROY	5777 N 675 E BLDG 9	3
ACKER	RAYMOND	382 S 620 W	4
BLAKE	AUSTIN	1119 N 900 W	4
BARKER	JUDITH	1245 S GOLDEN LK RD	5
ZAPETE	IGNACIO	4230 W 50 N	5
FAULKNER	ZACHARY	40 LN 101F JIMMERSON LK HILLTOP C 11	5
MOOR	BONNIE	1314 WILLIAMS ST	5
ROMERO CARRERO	LISESLENDI	4375 W 110 S	5
RAHAL	DONNA	2420 N SAINT ANDREWS CT	5
DAMRON	MAGNUS	3355 W LOON LK RD	5
PALMERTON	SCOTT	425 S SHOUP ST LOT 35	5
WHITE	MELANIE	425 S SHOUP ST LOT 168	5
BARRERA	LEONARDO	425 S SHOUP ST LOT 45	5
MCSHURLEY	KIRK	120 LN 101FAA JIMMERSON LK UNIT 4B	5
SHOOK	JENNIFER	1890 N 450 W	5
PIATT	RICHARD	1935 NOLAN MEADOWS RUN	5
OSBORN	JANALYN	730 E 50 N	5
OVERHOLT	KELSEY	6330 E DIVISION RD	6
ANGES	ALLISON	2040 N 700 E	6
BURK	LAURA	340 PARK DR TURKEY LK	7
SOWARDS	CHEY	75 LN 131A TURKEY LK	7
MERKLE IRREVOCABLE TRUST		500 LN 136 TURKEY LK	7
JOHNSON	TIMOTHY	740 W EASY ST	8
WILKINSON	NICOLE	3215 S GOLDEN LK RD	8
NOLT	LEROY	4838 S 500 W	8

Membership Listing Dec 2024

ALDRICH	ADAM	2713 CR 20	8
LOUGHNER	CONSTANCE	2595 S 475 E	9
HOSFORD	JEFFREY	8435 E STATE RD 427	9
OPEN DOOR RENTALS		3378 E SHAUGHNISS RD	9

TOTAL:46

New Services

Name	Service Address	Voting District
Phil Wolfe	5655 W STATE RD 120 UNIT 17	1
Barbara Perry	240 LN 340 JIMMERSON LK	2
Selge Const Co Inc	6395 N 175 W	2
Vangordon Const Inc	5777 N 675 E	3
Gavin Culler	8830 W 250 S	4
Steury Builders	1983 EASTLAND CROSSING	5
Steury Builders	2001 EASTLAND CROSSING	5
Laurie Beverforden	3835 N 485 W STORAGE	5
Scott Hiner	2155 N 1000 E (POLE BARN)	6
Borman Traffic Management Center	I69 & CR 14 MM 336.8	8
Borman Traffic Management Center	I69 & US6 MM334.4	8
Adam Aldrich	2713 CR 20	8

TOTAL: 12

IUPPS Report 1/20/2025

Date	Number Reported		Running Total
12/17/25	7	2004	2246
12/18/25	38	2005	3925
12/19/25	10	2006	2300
12/20/25	16	2007	2185
12/21/25	1	2008	1971
12/22/25	2	2009	2090
12/23/25	20	2010	2001
12/24/25	1	2011	1895
12/25/25	0	2012	2439
12/26/25	20	2013	2265
12/27/25	52	2014	2296
12/28/25	0	2015	2822
12/29/25	2	2016	3600
12/30/25	5	2017	3527
12/31/25	6	2018	3892
1/1/25	29	2019	6413
1/2/25	21	2020	5023
1/3/25	17	2021	4080
1/4/25	7	2022	5147
1/5/25	0	2023	9358
1/6/25	41	Jan-24	406
1/7/25	27	Feb-24	357
1/8/25	8	Mar-24	772
1/9/25	52	Apr-24	831
1/10/25	15	May-24	516
1/11/25	1	Jun-24	446
1/12/25	5	Jul-24	451
1/13/25	16	Aug-24	594
1/14/25	13	Sep-24	604
1/15/25	22	Oct-24	726
1/16/25	25	Nov-24	389
1/17/25	16	Dec-24	596
		Jan-25	495

Total	495	<hr/> Grand Total	76658
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Steuben County REMC

Monthly Operating Report

	Year to Date				This Month			
	Last year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$26,132,066	\$30,090,796	\$31,697,377	-\$1,606,581	\$2,269,932	\$2,426,689	\$2,663,893	-\$237,204
Kwh Sold	193,673,629	215,767,827	234,266,037	-18,498,210	17,169,458	16,757,591	19,292,224	-\$2,534,633
Cost of Purchased Power	\$17,210,565	\$18,145,652	\$19,538,945	-\$1,393,293	\$1,430,915	\$1,456,918	\$1,735,231	-\$278,313
Kwh Purchased	212,285,602	224,792,229	243,130,607	-18,338,378	18,241,382	18,803,113	21,404,834	-\$2,601,721
Distribution Expense - Operations	\$743,697	\$756,227	\$865,308	-\$109,081	\$58,522	\$45,030	\$62,011	-\$16,981
Distribution Expense - Maintenance	\$1,539,767	\$1,347,209	\$1,705,354	-\$358,145	\$118,016	\$119,777	\$142,096	-\$22,319
Consumer Accounts Expense	\$577,589	\$454,957	\$533,100	-\$78,143	\$50,760	\$41,897	\$44,425	-\$2,528
Consumer Services & Info Exp.	\$137,558	\$132,871	\$221,256	-\$88,385	\$14,193	\$5,132	\$13,005	-\$7,873
Sales Expense	\$85,346	\$105,039	\$108,404	-\$3,365	\$8,748	\$8,140	\$8,378	-\$238
Administrative & General Expense	\$2,698,820	\$2,999,447	\$3,264,811	-\$265,364	\$281,343	\$258,313	\$346,003	-\$87,690
Total Operation & Maintenance Exp.	\$22,993,341	\$23,941,402	\$26,237,178	-\$2,295,776	\$1,962,497	\$1,935,206	\$2,351,149	-\$415,943
Depreciation & Amortization Exp.	\$1,628,984	\$2,596,709	\$2,638,312	-\$41,603	\$159,179	\$233,701	\$241,915	-\$8,214
Tax Expense - Property	\$120,750	\$188,400	\$188,400	\$0	\$10,000	\$15,700	\$15,700	\$0
Tax Expense - Other	\$25,739	\$27	\$2,583	-\$2,556	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$880,580	\$1,904,271	\$2,052,353	-\$148,082	\$118,976	\$172,593	\$192,892	-\$20,299
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$25,649,394	\$28,630,809	\$31,118,826	-\$2,488,017	\$2,250,651	\$2,357,200	\$2,801,656	-\$444,456
Patronage Capital & Operating Margins	\$482,672	\$1,459,987	\$578,551	\$881,436	\$19,280	\$69,489	-\$137,763	\$207,252
Non Operating Margins - Interest	\$22,316	\$21,835	\$22,200	-\$365	\$1,828	\$1,814	\$1,850	-\$36
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$3,180	\$2,133	\$0	\$2,133	\$279	\$99	\$0	\$99
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$126,499	\$164,354	\$25,600	\$138,754	\$1,308	\$0	\$5,000	-\$5,000
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$634,666	\$1,648,309	\$626,351	\$1,021,958	\$22,695	\$71,402	-\$130,913	\$202,315

Steuben County REMC

Monthly Operating Report Fiber

	Year to Date				Dec-24				This Month			
	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$1,837,608	\$4,034,656	\$4,114,091	-\$79,435	\$260,731	\$365,251	\$428,538	-\$63,287				
Cost of Purchased Power	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Distribution Expense - Operations	\$85,819	\$77,597	\$89,196	-\$11,599	\$6,907	\$4,214	\$7,433	-\$3,219				
Distribution Expense - Maintenance	\$176,196	\$206,600	\$142,444	\$64,156	\$14,203	\$13,533	\$11,807	\$1,726				
Consumer Accounts Expense	\$175,187	-\$4,605	\$60,824	-\$65,429	\$3,600	-\$439	\$5,364	-\$5,803				
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Sales Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Administrative & General Expense	\$434,901	\$618,044	\$684,882	-\$66,838	\$72,348	\$57,171	\$63,035	-\$5,864				
Total Operation & Maintenance Exp.	\$872,104	\$897,636	\$977,346	-\$79,710	\$97,059	\$74,479	\$87,639	-\$13,160				
Depreciation & Amortization Exp.	\$473,008	\$1,314,937	\$1,308,539	\$6,398	\$58,144	\$122,919	\$127,662	-\$4,743				
Tax Expense - Property	\$18,000	\$78,000	\$78,000	\$0	\$1,500	\$6,500	\$6,500	\$0				
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Interest on Long Term Debt	\$431,700	\$1,364,271	\$1,512,353	-\$148,082	\$80,476	\$127,593	\$147,892	-\$20,299				
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Total Cost of Electric Service	\$1,794,811	\$3,654,844	\$3,876,238	-\$221,394	\$237,179	\$331,491	\$369,693	-\$38,202				
Patronage Capital & Operating Margins	\$42,797	\$379,812	\$237,853	\$141,959	\$23,553	\$33,760	\$58,845	-\$25,085				
Non Operating Margins - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Non Operating Margins - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Patronage Capital or Margins	\$42,797	\$379,812	\$237,853	\$141,959	\$23,553	\$33,760	\$58,845	-\$25,085				

	STEUBEN CO REMC MONTHLY OUTAGE SUMMARY FOR: DECEMBER 2024				
	POWER SUPPLIER	MAJOR STORM	SCHEDULED	ALL OTHER	TOTAL
<u>NO. OF OUTAGES</u> THIS MONTH	0	0	2	68	70
THIS MONTH LAST YEAR	0	0	1	58	59
THIS YEAR TO DATE	0	0	34	1236	1270
LAST YEAR TO DATE	0	981	117	1036	2134
<u>CONSUMER HR. PER</u> THIS MONTH	0	0	17.39	2320.8	2338.2
THIS MONTH LAST YEAR	0	0	62.18	3717.94	3780.12
THIS YEAR TO DATE	0	0	1803.04	256139.09	257942.1
LAST YEAR TO DATE	0	373895.96	680.98	57564.28	432141.2
<u>AVG.HRS PER CON.</u> THIS MONTH	0	0	0.00163	0.21851	0.21986
THIS MONTH LAST YEAR	0	0	0.0059	0.0918	0.3601
THIS YEAR TO DATE	0	0	0.1703	24.1937	24.364
LAST YEAR TO DATE	0	35.793	0.0651	5.5106	41.369
	<u>DATE FOR COMPUTING AVERAGE HOURS PER CONSUMER:</u>				
	NUMBER OF CONSUMERS SERVED THIS MONTH: 10621				
	AVERAGE NUMBER OF CONSUMERS THIS YEAR TO DATE: 10587				
	NUMBER OF CONSUMERS THIS MONTH LAST YEAR: 10478				
	AVERAGE NUMBER OF CONSUMERS LAST YEAR TO DATE: 10446				

Safety Report

Steuben County REMC

Board of Directors

January 20, 2025

January 10, 2025- Chris Hamilton and Adam Lock from IEC were here to conduct the January safety meeting. They had a CPR refresher course for the outside crew and also discussed rubber protective equipment.

There were no injuries or loss of time reported.

February 2025

The power of human connections

Steuben County REMC

Schedule of Events

- **Feb. 6-7**– Wabash Valley Power Board of Directors meeting to be held in Indianapolis beginning at 9:00 a.m.
- **Feb. ??** - The Cooperative's regular monthly safety meeting had not yet been scheduled.
- **Feb. 7**- The Auditors will be in to finish up this years Audit.
- **Feb. 24**– The REMC regular Board of Directors meeting will begin with dinner at 5:30. The business meeting will begin at 6:00 p.m.

Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1
2	3	4 WVPA EXE Mtg.	5 WVPA B-Mtg.	6	7 Audi- tors	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24 REMC B-Mtg.	25	26	27	28	

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Touchstone EnergySM