



**REGULAR BOARD OF DIRECTORS MEETING
STEUBEN COUNTY REMC**

AGENDA

February 23rd, 2026 at 6:00pm

- 1. Call to Order**
- 2. Roll Call**
- 3. General Consent Items**
 - a. Agenda
 - b. Minutes of January 26, 2026 Board Meeting
 - c. Bills
 - d. Director Expenses
 - e. New Hookups
 - f. New Memberships
 - g. IUPPS Update
- 4. Informative Reports**
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. IEC Board Meeting
 - g. IN Legislative Watch
 - h. Member Services Report
 - i. Broadband Update
 - j. Rate Design Discussion
 - k. Strategic Planning Discussion
 - l. Attorney Search
 - m. ACSI Score Preview
 - n. Board Election Update
 - o. Indiana PAC Program
- 5. Executive Session**
 - a.
- 6. Decisions Needed**
 - a.
- 7. Corporate Council Report**
 - a.
- 8. Other Business**
 - a. NRECA Legislative Conference April 26-29th
- 9. Calendar & Announcements**
 - a. Next Regular Meeting March 30, 2026
- 10. Adjournment**

**REGULAR MEETING OF THE BOARD OF DIRECTORS,
STEUBEN COUNTY REMC
January 26, 2026**

A meeting of the Board of Directors of the Steuben County REMC was held at the principal business office of the Cooperative in Angola, Indiana, beginning at 6:00 p.m. on Monday, January 26, 2026. The following took place:

1. CFC Cost of Service Study. A presentation was made by **Helen Marshall**, senior rate and business consultant, CFC utility pricing, policy and analytics. A discussion followed.
2. Call to Order. The regular meeting of the Board of Directors was called to order by **President Gary Shough**.
3. Roll Call. Roll call was taken by **Secretary/Treasurer, Samuel “Gus” Reed**, all Board Members were present. Also present were **CEO Kevin Keiser**, newly hired **CEO Steven Kahle**, and **Attorney James A. McEntarfer**.
4. General Consent Items. The following items were reviewed and approved:
 - a. Agenda. The agenda for the meeting was approved.
 - b. Minutes of December 24, 2025 Board Meeting. The minutes for the December 24, 2025 Board Meeting were approved.
 - c. Bills. The bills for the past month were reviewed and approved.
 - d. Director Expenses. Director expenses were reviewed and approved.
 - e. New Hookups. New hookups were reviewed and approved.
 - f. New Memberships. New memberships were reviewed and approved.
 - g. IUPPS Update. The IUPPS update was reviewed and approved.
5. Informative Reports.
 - a. CEO Financial Reports. **CEO Kevin Keiser** presented the financial reports.
 - b. Re-Comm Update. No report.
 - c. Operation Roundup. The minutes from the January 7, 2026 meeting of the Steuben County REMC Operation Round-up Trust were reviewed.
 - d. Safety Report. The safety report was received and reviewed.
 - e. WVPA Board Meeting. **Larry Jack** presented a review of the WVPA Board Meeting.
 - f. Member Services Report. **CEO Kevin Keiser** presented the member services report. It was announced that there would need to be two (2) new Operation Round-up Board Members appointed. It was also announced the Youth Programs would be starting. An update was given regarding the annual meeting.
 - g. Cyber Security. The Cyber security report was received and reviewed.
 - h. Broadband Update/I-Man. **CEO Kevin Keiser**, presented the broadband update including the service installation, Fiber-to-the Home, and Point-to-Point status reports, subscriber and the call center statistics.

6. Executive Session. None
7. Decisions Needed. None
8. Corporate Counsel Report. **Attorney James McEntarfer** presented his report.
9. Other Business. A discussion was then held regarding new authorizations regarding the Cooperative's checking account. Upon motion duly made and seconded, authorizations were granted regarding the Farmers State Bank, Fifth Third Bank, and First Federal Savings Bank accounts to **Steven Kahle, Steve Smith, Dustin Everetts, and Gary Shough.**
10. Calendar and Announcements. The next regular meeting is scheduled for Monday, February 23, 2026 at 6:00 p.m.
11. Adjournment. There being no other business, the meeting was adjourned.

President, Gary Shough

ATTEST:

Samuel "Gus" Reed, Secretary-Treasurer

CHECKS WRITTEN SINCE JANUARY 2026 BOARD MEETING

Check #	Name	Description	Date	Amount
20260068	Applied Innovation	Print Head Error Message	01/22/2026	1,757.31
20260069	AT&T Mobility	Cell Phones & Tablets	01/22/2026	2,072.50
20260070	Elizabeth Welch	Kevin'S Retirement Gift	01/22/2026	450.00
20260071	Capcon Networks Llc	Internet Access	01/22/2026	5,940.00
20260072	Disa Global Solutions	Drug & Alcohol Testing	01/22/2026	392.50
20260073	Hi-Line Utility Supply Co Llc	Gloves & Sleeves	01/22/2026	460.78
20260074	Frontier	Business Line	01/22/2026	600.71
20260075	Indiana Electric Cooperatives	Indiana Connectiong	01/22/2026	11,220.91
20260076	Junior Achievement Of Northern Indiana	Sponsorships	01/22/2026	1,562.50
20260077	Kim Regadanz	Cleaning	01/22/2026	840.00
20260078	Minuteman Press Coldwater	Regular Envelopes	01/22/2026	379.29
20260079	Nisc	Dec 2025 Print Services	01/22/2026	24,261.60
20260080	National Rural Electric Co-Op Assn	Subscription To Rural Electric Mag	01/22/2026	1,716.00
20260081	Nei Glass	Windshield Tint	01/22/2026	576.45
20260082	Neonova Network Services	Service Support, Tech Support, Min	01/22/2026	5,300.00
20260083	Braden Nichols	Refund 401K Contribution Dec 2025	01/22/2026	822.39
20260084	Nowak Supply Co	Annual Service Fire Extinguisher	01/22/2026	742.12
20260085	Pioneer Utility Resources	Social Media Management	01/22/2026	800.00
20260086	Selking International	Filters & Filter Parts	01/22/2026	1,142.20
20260087	Slate Rock Fr	Dustin E Clothing	01/22/2026	314.55
20260088	Steuben County Remc	Hsa Deposits	01/22/2026	16,642.30
20260089	Kyle Stockwell	Iec Annual Meeting	01/22/2026	1,025.05
20260090	Surf Air Wireless Llc	Monthly Inv	01/22/2026	5,000.00
20260091	4Voice	4Voice	01/22/2026	583.39
20260092	Washler, Inc	Trash & Recycling	01/22/2026	238.67
20260093	Wildman Corporate Apparel	Mats & Towels	01/22/2026	44.61
20260094	A Great American Heating And Air	Operations Geo Unit	01/22/2026	649.52
20260095	Survey & Ballot Systems, Inc	2026 Election	01/22/2026	11,619.00
20260116	Uline	Die Cut Letters	01/29/2026	72.76
20260117	Elizabeth Welch	Mileage To Hamilton	01/29/2026	18.20
20260118	Brownstown Electric Co.	Padlocks	01/29/2026	20,723.52
20260119	B & M Ashman, Inc	3625S 100W	01/29/2026	1,580.00
20260120	Conexon, Llc	Noc, Retainer	01/29/2026	21,708.00
20260121	Emk Networks Llc	Durbin 4230N 900W	01/29/2026	1,700.00
20260140	Iupps	Dec Ticket Fees	01/29/2026	1,376.55
20260141	J & K Communications	Battery Replacement	01/29/2026	2,011.39
20260142	Garrett Keiser	Iec Mileage	01/29/2026	228.20
20260143	Lands' End Business Outfitters	Dustin Clothing	01/29/2026	208.70
20260144	Momentum Telecom Inc	Monthly Invoice, Final	01/29/2026	4,576.94
20260145	Quadiant Finance Usa, Inc	Postage	01/29/2026	600.00
20260146	Quill Corporation	File Folders	01/29/2026	900.69
20260147	Ritchie Installation	Aerial Drop, Ug Drop, Install, Fusion	01/29/2026	21,708.60
20260148	Selking International	Lube & Filters	01/29/2026	79.21
20260149	Slate Rock Fr	Braden N Clothing	01/29/2026	281.73
20260150	United Utility Supply	1/0 Urd Jacketed,5/8X8 Cppr Grnd Rod	01/29/2026	15,474.28
20260151	Wildman Corporate Apparel	Mats & Towels	01/29/2026	44.61
20260152	Workers World	Garrett Clothing	01/29/2026	69.04
20260153	101 Party Co	Kevin'S Retirement	01/29/2026	89.00
20260154	Angola Kids League	Outfield Sign	01/29/2026	250.00
20260155	Angola Seed & Supply Llc	Clear Melt	01/29/2026	508.25
20260156	Phill Dille	Power Moves Wifi Thermostat Rebate	01/29/2026	75.00
20260157	Joshua Garman	Power Moves Wi-Fi Thermostat Rebate	01/29/2026	75.00
20260158	Elizabeth Welch	Petty Cash	02/05/2026	62.27
20260159	Brownstown Electric Co.	Job Trailer	02/05/2026	5,243.00
20260160	B & M Ashman, Inc	267 Cr 51	02/05/2026	731.10
20260161	Elmer'S Service Llc	307 Prairie Ln	02/05/2026	2,806.00
20260162	Kimball Midwest	Ultra Cut, Fluid	02/05/2026	211.59
20260163	Kim Regadanz	Cleaning Supply Reimbursement	02/05/2026	783.93
20260164	Lands' End Business Outfitters	Houston'S Clothing	02/05/2026	136.36
20260165	Larrys Lock And Safe	Central Station Alarm System Monitoring	02/05/2026	295.00
20260167	Milsoft Utility Solutions	Direct Support	02/05/2026	222.91
20260168	Minuteman Press Coldwater	75 Award Banquet Invitations	02/05/2026	331.33
20260169	National Rural Electric Co-Op Assn	401K Pension Plan Employer Expense	02/05/2026	3,979.00
20260170	Old Prairie Products, Inc.	Sand & Gravel	02/05/2026	52.71
20260171	Pioneer Utility Resources	Social Media Management, September 25	02/05/2026	800.00
20260172	Priority 1 Postal Station	Gloves & Sleeves	02/05/2026	266.50
20260173	Purity Cylinder Gases, Inc.	Propane	02/05/2026	61.04
20260174	Quill Corporation	Binder Clips, Ink	02/05/2026	350.52
20260175	Power Line Supply	Rx5U336-6 Pin Terminal, Adapter Boot	02/05/2026	5,299.12
20260176	Slate Rock Fr	Colton R Clothing	02/05/2026	837.20
20260177	Steuben County Remc	Hsa Deposits	02/05/2026	3,407.31
20260178	Truland Equipment	Oil	02/05/2026	46.03
20260179	United Utility Supply	8" Helix Anchor	02/05/2026	504.18
20260180	Wildman Corporate Apparel	Mats & Towels	02/05/2026	44.61
20260181	Angola Seed & Supply Llc	Winter Melt	02/05/2026	458.76

20260182	Kenneth Erlenbaugh	Power Moves Heat Pump Rebate	02/05/2026	250.00
20260183	Jacob Insurance Service Llc	Right Of Way Bond	02/05/2026	250.00
20260184	Sue Yeakle	Power Moves Geothermal Rebate	02/05/2026	2,000.00
20260185	Harvester Fcu	Credit Union Deposit	02/06/2026	200.00
20260186	Accord Telecommunications Collaborative	Equity-Cash Call	02/12/2026	28,750.00
20260187	Advanced Auto	Oil, Filters, Gasket, Exhaust Parts	02/12/2026	557.68
20260188	American Safety & First Aid	First Aid Supplies	02/12/2026	429.39
20260189	Anixter Inc	Spec Id 27540 C1Sx CI320 240V Meter	02/12/2026	1,744.10
20260190	Applied Innovation	Printer Contracts	02/12/2026	245.40
20260191	Amie Bauman	Clothing	02/12/2026	109.95
20260192	Brownstown Electric Co.	Wr 775	02/12/2026	5,526.20
20260193	B & M Ashman, Inc	Upgrade, 100Ln 405Jimm Lk	02/12/2026	1,029.00
20260194	Calix Inc	Smarthome Upgrade	02/12/2026	19,500.00
20260195	Angola Auto Supply	Chipper Guide Kit	02/12/2026	16.96
20260196	Angola City Utilities	Water & Sewer	02/12/2026	151.02
20260197	Cliftonlarsonnallen Llp	Reg Compliance Fee	02/12/2026	210.00
20260198	Emk Networks Llc	Weekend On Call	02/12/2026	350.00
20260199	Frontier	Answering Service	02/12/2026	206.36
20260200	Steven Kahle	Wvpa Mtg	02/12/2026	324.26
20260201	Kpc Media Group Inc.	Steuben Comm Guide	02/12/2026	435.00
20260202	Keystone Cooperative	Fuel	02/12/2026	5,415.28
20260203	Lehigh Maintenance	Reconditioning & Repair 15 Reclosers	02/12/2026	4,807.46
20260204	Midsolv Llc	Server Monitoring & Email Services	02/12/2026	2,300.00
20260205	Greg Miller	Boots Reimbursement	02/12/2026	149.33
20260206	Nreca Group Benefits Trust	Vision, Dental, Life, Group Iman	02/12/2026	56,640.76
20260207	Nreca	Administrative Fee	02/12/2026	3,768.74
20260208	Online Information Services	Utility Exchange Report	02/12/2026	61.55
20260209	Parkview Occupational Health	Eap Contracted Services	02/12/2026	73.10
20260210	Quill Corporation	Ink, Toner, Pens	02/12/2026	508.31
20260211	Ritchie Installation	Aerial Drop, Install, Fusion, Splice	02/12/2026	1,840.85
20260212	Slate Rock Fr	Daylon U Clothing	02/12/2026	897.39
20260213	Steuben County Community Foundation	Operation Round Up	02/12/2026	3,673.39
20260214	Steuben County Remc	Fiber Huts	02/12/2026	668.47
20260215	Swick Broadcasting Company	Wlki Spots	02/12/2026	3,569.00
20260216	Surf Air Wireless Llc	Monthly Inv	02/12/2026	5,000.00
20260217	United Utility Supply	Poles	02/12/2026	21,188.66
20260218	Utility Truck Equipment	Rotation Acutator	02/12/2026	7,477.17
20260219	Visa	Visa Statement	02/12/2026	11,359.14
		Wvpa Meeting \$145.08		
		Fuel \$95.32		
		Ceo Lunch \$36.23		
		Advertising \$8.99		
		Chatgpt \$20.00		
		Keith Retirement \$424.66		
		Mailchimp \$132.00		
		Christmas Eve Pizza \$285.87		
		Creative Cloud Pro \$834.47		
		Board Meeting \$193.09		
		Front Office Lunch \$125.34		
		Phone Headset \$157.11		
		Office Chair \$213.99		
		Director Power Xchange \$4,432.00		
		Vehicle Registraton Renewal \$1,553.77		
		Party Supplies \$170.27		
		Reap \$1,621.01		
		Apprentice Graduation \$476.10		
		Adobe \$21.39		
		Shop Supplies \$233.80		
		Office Supplies \$43.29		
20260220	Wildman Corporate Apparel	Mats & Towels	02/12/2026	44.61
20260221	Bellman Oil Company	Def Fluid	02/12/2026	647.31
20260222	Turnstone	2026 Turnstone Sports & Recreation Spons	02/12/2026	357.15
	James Mcentarfer	Legal Fees and meeting exp		750.00
	Directors	Director Expenses		6,695.95
	Indiana Department of Revenue	Sales & Use Tax		108,845.67
	Indiana Department of Revenue	State and County W/H		12,266.62
	IRS	Payroll Taxes (Federal & FICA)		79,987.43
	NRECA	401 K		27,618.19
	NRECA	Pension		53,728.25
	Payroll	Regular Earnings	\$ 300,038.28	
		Overtime Wages	\$ 7,674.12	
		Gross Wages	<u>\$307,712.40</u>	307,712.40
		TOTAL NOT INCLUDING POWER BILL		1,016,054.63
		POWER BILL WIRED		1,566,330.06
		TOTAL INCLUDING POWER BILL		2,582,384.69

Directors' Expenses 2/23/2026

Travel & Misc Expenses

Vendor #	Misc	WVPA Member Conference	NRECA Regional Meeting Providence, RI	IEC Director Conference Fort Wayne, IN	IEC Power Exchange Conference	NRECA Legislative Conference DC	IEC Directors Course	Director Retreat French Lick	IEC Annual Meeting	NRECA Annual Meeting	IEC Legislative Dinner	IEC Director Education	Total Travel Expense
Neasa Kalme	1581												-
Keith Keller	1585				1,444								1,444
Gary Shough	2826				2,259								2,259
Mike Kurtz	1631												-
Marc Nelson	2245				729								729
Larry Jack	1551												-
Samuel Reed	2633												-
Carter Snider	2918												-
Kyle Stockwell	3051												-
Total		-	-	-	4,432	-	-	-	-	-	-	-	4,432

Meeting Expenses

	Annual Meeting Committee	Exec. Board Meeting	WVPA Member Conference	NRECA Regional Meeting Providence, RI	IEC Director Conference Fort Wayne, IN	IEC Power Exchange Conference	NRECA Legislative Conference DC	IEC Directors Course	Director Retreat French Lick	IEC Annual Meeting	NRECA Annual Meeting	IEC Legislative Dinner	CEO Interviews	Labor Committee Meeting	Internet	Board Meetings New Rate	Total Per Diem	Total Director Expense
Neasa Kalme															120	1,025	1,145	1,145
Keith Keller															120	1,051	1,171	2,615
Gary Shough															120	2,056	2,176	4,435
Mike Kurtz															120	1,036	1,156	1,156
Marc Nelson															120	1,014	1,134	1,863
Larry Jack															120	1,014	1,134	1,134
Samuel Reed															120	1,014	1,134	1,134
Carter Snider															120	1,024	1,144	1,144
Kyle Stockwell															120	1,028	1,148	1,148
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,080	10,263	11,343	15,775

New Memberships

<u>Name</u>	<u>Service Address</u>	<u>Voting District</u>
WEST STEVE	7110 N 700 W	1
GEROSKI JORDAN	6540 N VANGUILDER RD	2
TIDD KEITH	395 LN 350 JIMMERSON LK	2
REEG SHAUN	270 E 620 N	2
BISSELL JENNIFER	120 LN 570 LK JAMES	2
MILLER KARA	100 LN 890A SNOW LK	2
CADY JEANETTE	135 LN 425B JIMMERSON LK	2
ROBERTS ROSEMARIE	495 LN 101 LONG BEACH LK	2
DUQUETTE NANCY	500 LN 101 LONG BEACH LK	2
MILLER CORY	145 LN 800 SNOW LK	2
LEWIS MARGO	40 LN 788 SNOW LK	2
MENDENHALL DESTINEY	504 W FOLLETT LN STE C	3
KLING ANNABELLE	603 W FOLLETT LN	3
MICHELLI MOLLY	200 E MCSWAIN B18	3
PELISSIER NICHOLE	1001 NICHOLAS TRAIL	3
Lake Gage Storage	6340 W 350 N	4
RATTS MILLIE	60 LN 220A WEST OTTER LK	4
GERMAN PAMELA	685 N FLINT RD	4
MARKER CYNTHIA	200 N 900 W	4
BALLINES DEVON	8490 W US HWY 20	4
WALKER MICHELLE	495 LN 110 HOGBACK LK	4
BROWN ASONYA	215 LN 100B LK ARROWHEAD	4
hartman revocableliving trust	1955 S W FOX LK RD	5
JOHNSEN ROBERT	902 CALVARY LN	5
BOYD BRADLEY	2440 N SAINT ANDREWS CT	5
GARY JOYCE	10 W 300 N	5
WELCH GARY	1735 W 120 N	5
SPENGLER RYAN	1520 HAMMEL DR	5
CLECKNER DICKIE	7350 E 100 N	6
HEP Fund 23 LLC	55 LN 122A TURKEY LK	7
WAGLER LANE	4745 S 600 W	7
BATES ELLEN M	2875 S MEEK DR	8
HARVEY STEVE	2925 S MEEK DR	8
STEMEN THOMAS	3115 S WOLF DR	8
CARPER ERIC	3825 CR 4 ASH	8
LUTZ LEO	2420 S 390 W	8
WAGLER MADISON	230 E BELLEFONTAINE RD	8
ROBERSON ERIN	2140 E 800 S	9

TOTAL: 38

New Services

<u>Name</u>	<u>Service Address</u>	<u>Voting District</u>
Itr Concession Company	SITE 3 MANAPOGO AREA	1

Steve West	7110 N 700 W	1
Itr Concession Company	SITE 5 640 N AND VANGUILDER RD	2
Itr Concession Company	SITE 6 N 600 E	6
Joe Eicher	6070 E 450 S	9
TOTAL: 5		

IUPPS Report 2/13/2026

Date	Number Reported		Running Total
1/18/26	0	2004	2246
1/19/26	6	2005	3925
1/20/26	33	2006	2300
1/21/26	33	2007	2185
1/22/26	15	2008	1971
1/23/26	7	2009	2090
1/24/26	0	2010	2001
1/25/26	0	2011	1895
1/26/26	8	2012	2439
1/27/26	20	2013	2265
1/28/26	61	2014	2296
1/29/26	19	2015	2822
1/30/26	13	2016	3600
1/31/26	0	2017	3527
2/1/26	0	2018	3892
2/2/26	61	2019	6413
2/3/26	23	2020	5023
2/4/26	11	2021	4080
2/5/26	16	2022	5147
2/6/26	29	2023	9358
2/7/26	29	2024	6688
2/8/26	4	Jan-25	495
2/9/26	16	Feb-25	618
2/10/26	81	Mar-25	822
2/11/26	35	Apr-25	1042
2/12/26	25	May-25	1073
		Jun-25	1268
		Jul-25	1014
		Aug-25	1019
		Sep-25	1205
		Oct-25	973
		Nov-25	541
		Dec-25	799
		Jan-26	723
		Feb-26	545

Total

545

Grand Total

88300

Steuben County REMC

Monthly Operating Report

	Year to Date				Jan-26	This Month			
	Last year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance	
Operating Revenue	\$2,643,596	\$2,649,129	\$2,652,082	-\$2,953	\$2,643,596	\$2,649,129	\$2,652,082	-\$2,953	
Kwh Sold	18,906,214	18,846,284	0	18,846,284	18,906,214	18,846,284	0	18,846,284	
Cost of Purchased Power	\$1,605,041	\$1,566,330	\$1,467,243	\$99,087	\$1,605,041	\$1,566,330	\$1,467,243	\$99,087	
Kwh Purchased	20,688,193	20,572,944	0	20,572,944	20,688,193	20,572,944	0	20,572,944	
Distribution Expense - Operations	\$70,117	\$52,071	\$59,415	-\$7,344	\$70,117	\$52,071	\$59,415	-\$7,344	
Distribution Expense - Maintenance	\$144,210	\$126,051	\$145,535	-\$19,484	\$144,210	\$126,051	\$145,535	-\$19,484	
Consumer Accounts Expense	\$39,159	\$36,402	\$46,930	-\$10,528	\$39,159	\$36,402	\$46,930	-\$10,528	
Consumer Services & Info Exp.	\$3,167	\$8,484	\$19,032	-\$10,548	\$3,167	\$8,484	\$19,032	-\$10,548	
Sales Expense	\$11,769	\$12,128	\$8,906	\$3,222	\$11,769	\$12,128	\$8,906	\$3,222	
Administrative & General Expense	\$242,493	\$308,678	\$319,662	-\$10,984	\$242,493	\$308,678	\$319,662	-\$10,984	
Total Operation & Maintenance Exp.	\$2,115,955	\$2,110,144	\$2,066,723	\$43,421	\$2,115,955	\$2,110,144	\$2,066,723	\$43,421	
Depreciation & Amortization Exp.	\$239,188	\$255,312	\$258,378	-\$3,066	\$239,188	\$255,312	\$258,378	-\$3,066	
Tax Expense - Property	\$11,000	\$12,000	\$12,000	\$0	\$11,000	\$12,000	\$12,000	\$0	
Tax Expense - Other	\$0	\$0	\$1,792	-\$1,792	\$0	\$0	\$1,792	-\$1,792	
Interest on Long Term Debt	\$185,789	\$190,440	\$190,440	\$0	\$185,789	\$190,440	\$190,440	\$0	
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Cost of Electric Service	\$2,551,932	\$2,567,896	\$2,529,333	\$38,563	\$2,551,932	\$2,567,896	\$2,529,333	\$38,563	
Patronage Capital & Operating Margins	\$91,663	\$81,233	\$122,749	-\$41,516	\$91,663	\$81,233	\$122,749	-\$41,516	
Non Operating Margins - Interest	\$1,829	\$1,826	\$1,850	-\$24	\$1,829	\$1,826	\$1,850	-\$24	
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Non Operating Margins - Other	\$224	\$319	\$0	\$319	\$224	\$319	\$0	\$319	
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Patronage Capital or Margins	\$93,717	\$83,378	\$124,599	-\$41,221	\$93,717	\$83,378	\$124,599	-\$41,221	

Steuben County REMC

Monthly Operating Report Fiber

	Year to Date				Jan-26	This Month			
	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance	
Operating Revenue	\$272,191	\$375,307	\$356,739	\$18,568	\$272,191	\$375,307	\$356,739	\$18,568	
Distribution Expense - Operations	\$9,037	\$4,557	\$4,796	-\$239	\$9,037	\$4,557	\$4,796	-\$239	
Distribution Expense - Maintenance	\$15,083	\$19,782	\$16,709	\$3,073	\$15,083	\$19,782	\$16,709	\$3,073	
Consumer Accounts Expense	-\$439	-\$1,316	\$1,000	-\$2,316	-\$439	-\$1,316	\$1,000	-\$2,316	
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Sales Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Administrative & General Expense	\$46,693	\$41,690	\$67,391	-\$25,701	\$46,693	\$41,690	\$67,391	-\$25,701	
Total Operation & Maintenance Exp.	\$70,375	\$64,714	\$89,896	-\$25,182	\$70,375	\$64,714	\$89,896	-\$25,182	
Depreciation & Amortization Exp.	\$76,841	\$137,109	\$138,205	-\$1,096	\$76,841	\$137,109	\$138,205	-\$1,096	
Tax Expense - Property	\$6,500	\$0	\$0	\$0	\$6,500	\$0	\$0	\$0	
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Interest on Long Term Debt	\$88,954	\$144,440	\$144,440	\$0	\$88,954	\$144,440	\$144,440	\$0	
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Cost of Electric Service	\$242,669	\$346,263	\$372,541	-\$26,278	\$242,669	\$346,263	\$372,541	-\$26,278	
Patronage Capital & Operating Margins	\$29,521	\$29,044	-\$15,802	\$44,846	\$29,521	\$29,044	-\$15,802	\$44,846	
Non Operating Margins - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Non Operating Margins - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Patronage Capital or Margins	\$29,521	\$29,044	-\$15,802	\$44,846	\$29,521	\$29,044	-\$15,802	\$44,846	

STEUBEN CO REMC MONTHLY OUTAGE SUMMARY FOR: JANUARY 26

	POWER SUPPLIER	MAJOR STORM	SCHEDULED	ALL OTHER	TOTAL
NO. OF OUTAGES THIS MONTH	0	0	8	26	34
THIS MONTH LAST YEAR	0	0	2	45	47
THIS YEAR TO DATE	0	0	8	26	34
LAST YEAR TO DATE	0	0	2	45	47
CONSUMER HR. PER THIS MONTH	0	0	42.4	989.34	1031.74
THIS MONTH LAST YEAR	0	0	1.13	932.99	934.12
THIS YEAR TO DATE	0	0	42.4	989.34	1031.74
LAST YEAR TO DATE	0	0	1.13	932.99	934.12
AVG.HRS PER CON. THIS MONTH	0	0	0.00391	0.09131	0.09523
THIS MONTH LAST YEAR	0	0	0.0001	0.087	0.0872
THIS YEAR TO DATE	0	0	0.00391	0.09131	0.09523
LAST YEAR TO DATE	0	0	0.0001	0.087	0.0872

DATE FOR COMPUTING AVERAGE HOURS PER CONSUMER:

NUMBER OF CONSUMERS SERVED THIS MONTH: 10834
 AVERAGE NUMBER OF CONSUMERS THIS YEAR TO DATE: 10834
 NUMBER OF CONSUMERS THIS MONTH LAST YEAR: 10712
 AVERAGE NUMBER OF CONSUMERS LAST YEAR TO DATE: 10712

--	--	--	--	--	--

Safety Report

Steuben County REMC

Board of Directors

February 12, 2026

February 3, 2026 Chris Hamilton from IEC was here for the February safety meeting with the topic being PPE and Vehicle Extraction.

February 4 and 5, 2026- Jake Martin from IEC's Regulatory Compliance team was here to conduct his regular 2 day monthly visit, and he also provided compliance training to all employees.

There were no injuries or loss of time reported.

March 2026

The power of human connections

Steuben County REMC

Schedule of Events

- **Mar. 4** - Wabash Valley Power will be holding their regular monthly Board Meeting in Indianapolis IN beginning at 9:00 a.m.
- **March 8-11**- NRECA Power Xchange Annual Meeting in Nashville TN.
- **Mar. 30**– Steuben County REMC’s regular Board of Directors meeting for March beginning with dinner at 5:30 p.m. and the meeting called to order at 6:00p.m.

April 1st- Wabash Valley Power will be holding their regular monthly Board Meeting in Indianapolis IN beginning at 9:00 a.m.

Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4 WVPA Meeting	5	6	7
8 /————	9 ————	10 NRECA Power Xchange	11 ————/	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30 REMC Board Meeting	31	April 1 WVPA Meeting			

P.O. Box 359
1212 S Wayne Street
Angola IN 46703

Phone: 260/665-3563
Fax: 260/665-7495
Email:
remcsteuben@remcsteuben.com

