



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

July 27, 2026 at 6:00pm



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

July 27, 2026 at 6:00pm

1. Call to Order

2. Roll Call

3. General Consent Items

- a. Agenda
- b. Minutes of June 29, 2026, Board Meeting
- c. Bills
- d. Director Expenses
- e. New Hookups
- f. New Memberships

4. Informative Reports

- a. CEO Financial Report
- b. Re-Comm Update
- c. Operation Round Up
- d. Safety Meeting
- e. WVPA Board Meeting
- f. Member Services Report
- g. Broadband Update
- h. Board Committees 2026-2027
- i. Tracker Reduction
- j. KRTA Review
- k. Policy Review
- l. Strategic Planning

5. Executive Session

- a.

6. Decisions Needed

- a.

7. Corporate Council Report

- a.

8. Other Business

- a. Call-to-Order review
- b. IT Manager Review
- c.

9. Calendar & Announcements

- a. Next Regular Meeting August 31, 2026

10. Adjournment

	Monthly Operating Report							
	Year to Date			Jun-26	This Month			
	Last year	This Year	Budget	Variance	Last year	Jun-26	Budget	Variance
Operating Revenue	\$15,230,579	\$15,054,793	\$15,264,309	-\$209,516	\$2,503,814	\$2,530,147	\$2,584,000	-\$53,853
Kwh Sold	106,828,486	102,842,224	0	102,842,224	17,101,018	16,896,968	0	16,896,968
Cost of Purchased Power	\$8,700,076	\$8,447,264	\$8,641,620	-\$194,356	\$1,772,104	\$1,639,896	\$1,519,945	\$119,951
Kwh Purchased	111,331,081	105,397,379	0	105,397,379	20,179,837	18,291,255	0	18,291,255
Distribution Expense - Operations	\$409,232	\$299,735	\$394,340	-\$94,605	\$103,524	\$67,854	\$78,889	-\$11,035
Distribution Expense - Maintenance	\$682,008	\$783,895	\$888,516	-\$104,621	\$107,516	\$179,751	\$156,594	\$23,157
Consumer Accounts Expense	\$234,845	\$244,259	\$277,817	-\$33,558	\$38,655	\$38,099	\$45,982	-\$7,883
Consumer Services & Info Exp.	\$61,954	\$62,237	\$126,736	-\$64,499	\$27,862	\$19,725	\$44,405	-\$24,680
Sales Expense	\$55,952	\$59,370	\$43,186	\$16,184	\$7,895	\$6,701	\$6,679	\$22
Administrative & General Expense	\$1,481,418	\$1,718,125	\$1,775,881	-\$57,756	\$249,373	\$272,689	\$280,392	-\$7,703
Total Operation & Maintenance Exp.	\$11,625,484	\$11,614,885	\$12,148,096	-\$533,211	\$2,306,929	\$2,224,713	\$2,132,886	\$91,827
Depreciation & Amortization Exp.	\$1,458,779	\$1,545,479	\$1,555,000	-\$9,521	\$246,419	\$258,773	\$259,982	-\$1,209
Tax Expense - Property	\$66,000	\$72,000	\$72,000	\$0	\$11,000	\$12,000	\$12,000	\$0
Tax Expense - Other	\$0	\$0	\$2,303	-\$2,303	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$1,138,886	\$1,154,992	\$1,154,990	\$2	\$193,674	\$194,381	\$194,381	\$0
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$14,289,149	\$14,387,357	\$14,932,389	-\$545,032	\$2,758,022	\$2,689,868	\$2,599,249	\$90,619
Patronage Capital & Operating Margins	\$941,430	\$667,436	\$331,920	\$335,516	-\$254,208	-\$159,720	-\$15,249	-\$144,471
Non Operating Margins - Interest	\$10,845	\$10,953	\$11,100	-\$147	\$1,817	\$1,834	\$1,850	-\$16
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$2,491	\$925	\$0	\$925	\$224	\$155	\$0	\$155
Generation & Transmission Cap. Credits	\$0	\$54,023	\$0	\$54,023	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$8,699	-\$8,412	\$0	-\$8,412	\$0	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$963,469	\$724,925	\$343,020	\$381,905	-\$252,167	-\$157,731	-\$13,399	-\$144,332

	Steuben County REMC			
	Monthly Operating Report			
	Jun-26		This Month	
	June Last Year	Jun-26	Budget	Variance
Operating Revenue	\$2,503,814	\$2,530,147	\$2,584,000	-\$53,853
Kwh Sold	17,101,018	16,896,968	0	16,896,968
Cost of Purchased Power	\$1,772,104	\$1,639,896	\$1,519,945	\$119,951
Kwh Purchased	20,179,837	18,291,255	0	18,291,255
Distribution Expense - Operations	\$103,524	\$67,854	\$78,889	-\$11,035
Distribution Expense - Maintenance	\$107,516	\$179,751	\$156,594	\$23,157
Consumer Accounts Expense	\$38,655	\$38,099	\$45,982	-\$7,883
Consumer Services & Info Exp.	\$27,862	\$19,725	\$44,405	-\$24,680
Sales Expense	\$7,895	\$6,701	\$6,679	\$22
Administrative & General Expense	\$249,373	\$272,689	\$280,392	-\$7,703
Total Operation & Maintenance Exp.	\$2,306,929	\$2,224,713	\$2,132,886	\$91,827
Depreciation & Amortization Exp.	\$246,419	\$258,773	\$259,982	-\$1,209
Tax Expense - Property	\$11,000	\$12,000	\$12,000	\$0
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Interest on Long Term Debt	\$193,674	\$194,381	\$194,381	\$0
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$2,758,022	\$2,689,868	\$2,599,249	\$90,619
Patronage Capital & Operating Margins	-\$254,208	-\$159,720	-\$15,249	-\$144,471
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Monthly Operating Report Fiber

Year to Date

Jun-26

This Month

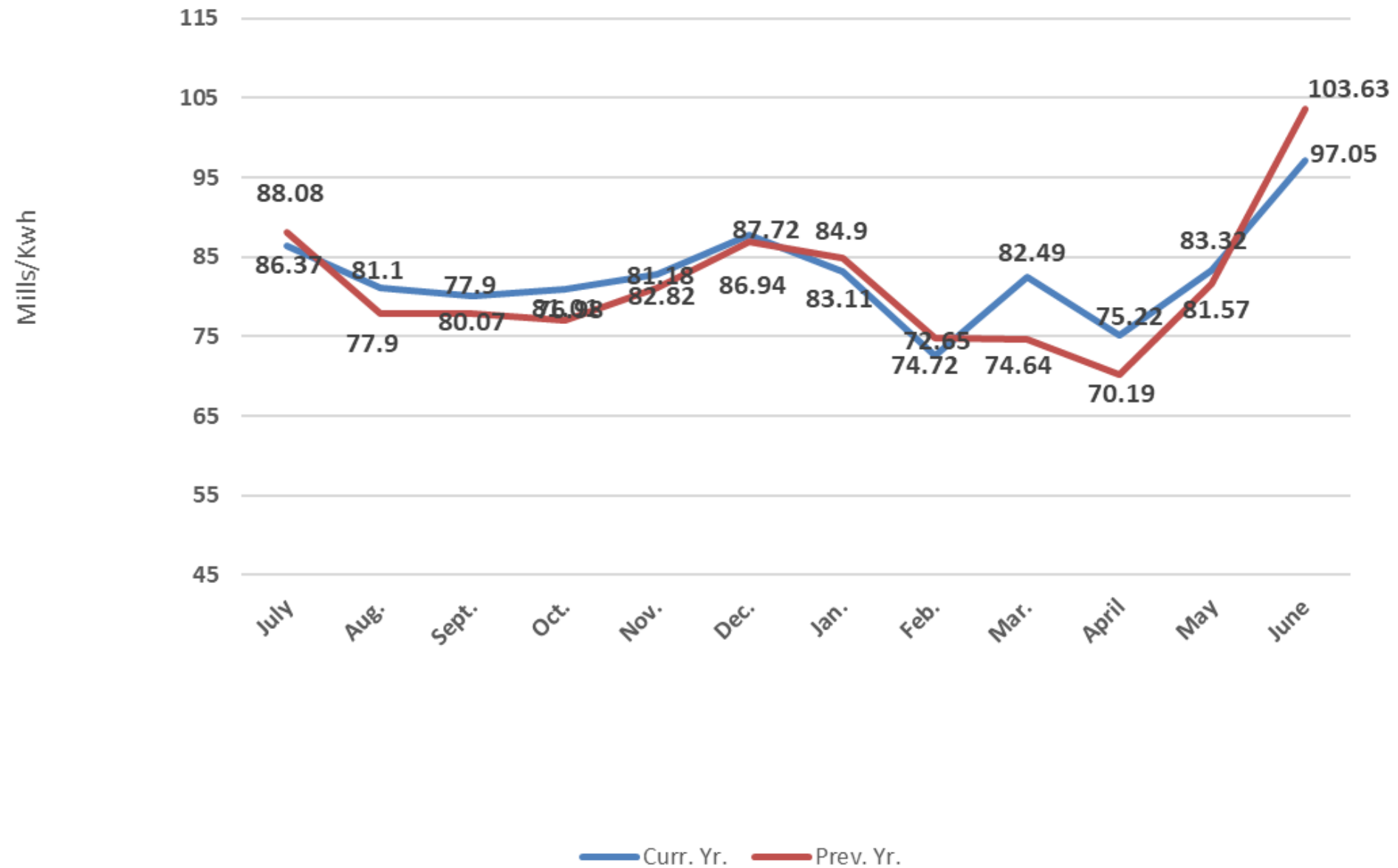
Last Year	This Year	Budget	Variance	Jun-25	Jun-26	Budget	Variance
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Operating Revenue	\$2,234,126	\$2,277,224	\$2,187,484	\$89,740	\$356,105	\$392,515	\$372,524	\$19,991
Distribution Expense - Operations	\$27,205	\$26,946	\$28,825	-\$1,879	\$6,818	\$4,371	\$4,814	-\$443
Distribution Expense - Maintenance	\$111,335	\$122,111	\$99,363	\$22,748	\$16,080	\$29,006	\$16,709	\$12,297
Consumer Accounts Expense	-\$1,261	-\$1,754	\$6,000	-\$7,754	-\$219	-\$439	\$1,000	-\$1,439
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales Expense	\$4,295	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administrative & General Expense	\$334,911	\$369,752	\$415,013	-\$45,261	\$63,933	\$62,381	\$71,481	-\$9,100
Total Operation & Maintenance Exp.	\$476,485	\$517,054	\$549,201	-\$32,147	\$86,612	\$95,319	\$94,004	\$1,315
Depreciation & Amortization Exp.	\$779,830	\$822,734	\$829,230	-\$6,496	\$112,466	\$137,158	\$138,205	-\$1,047
Tax Expense - Property	\$0	\$0	\$0	\$0	\$6,500	\$0	\$0	\$0
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$862,886	\$878,992	\$878,990	\$2	\$118,458	\$148,381	\$148,381	\$0
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Broadband Service	\$2,119,202	\$2,218,780	\$2,257,421	-\$38,641	\$324,037	\$380,858	\$380,590	\$268
Patronage Capital & Operating Margins	\$114,924	\$58,444	-\$69,937	\$128,381	\$32,068	\$11,656	-\$8,066	\$19,722
Non Operating Margins - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
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Patronage Capital or Margins	\$144,924	\$58,444	-\$69,937	\$128,381	\$32,068	\$11,657	-\$8,066	\$19,723

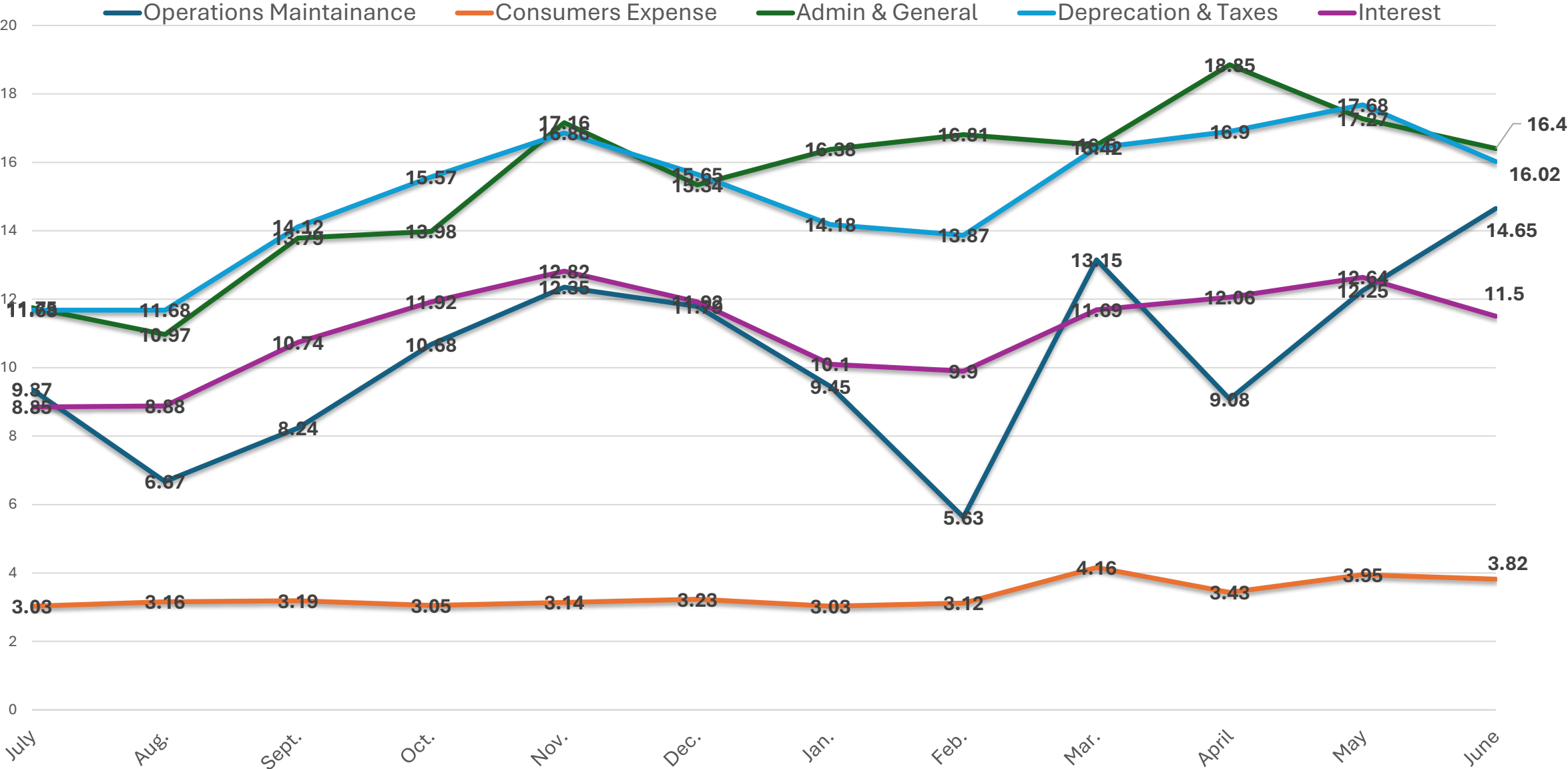
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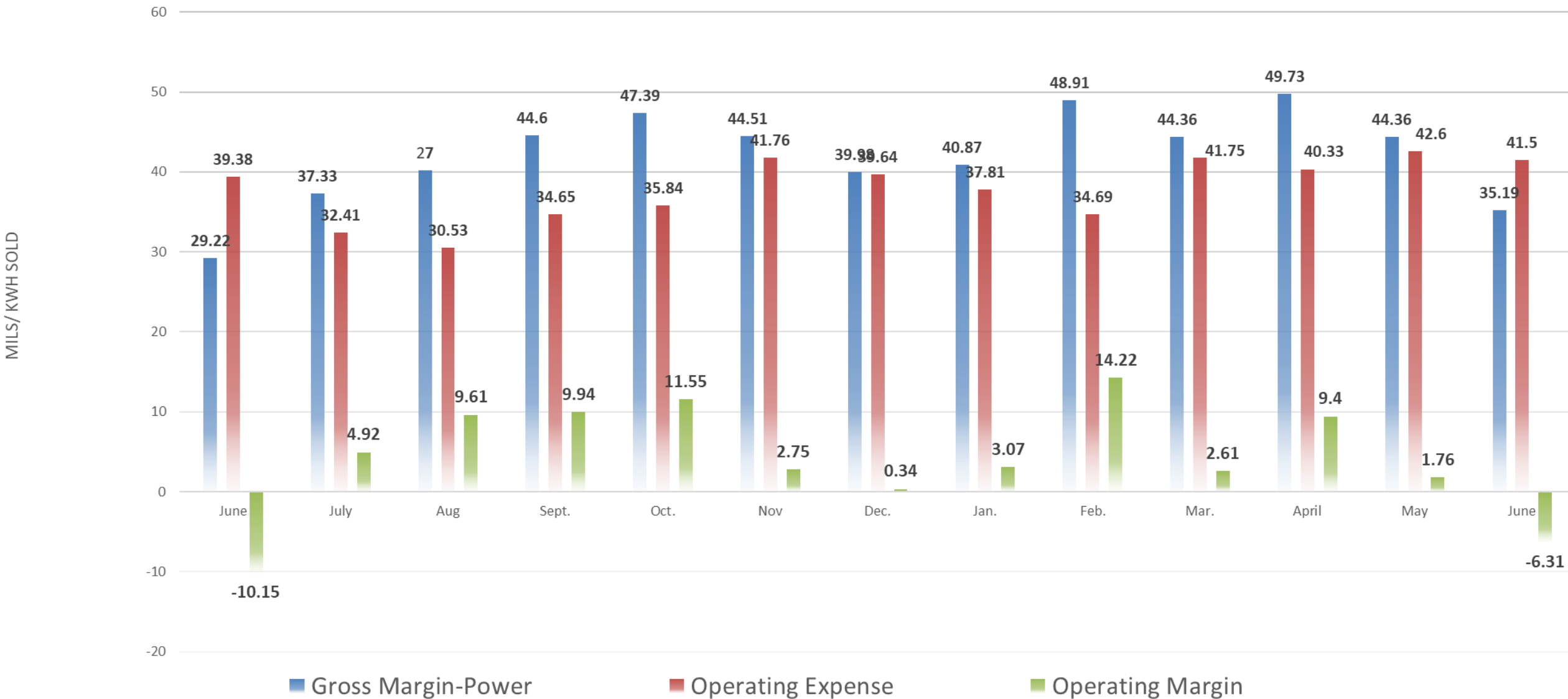
Power Cost in Mills / Kwh Sold



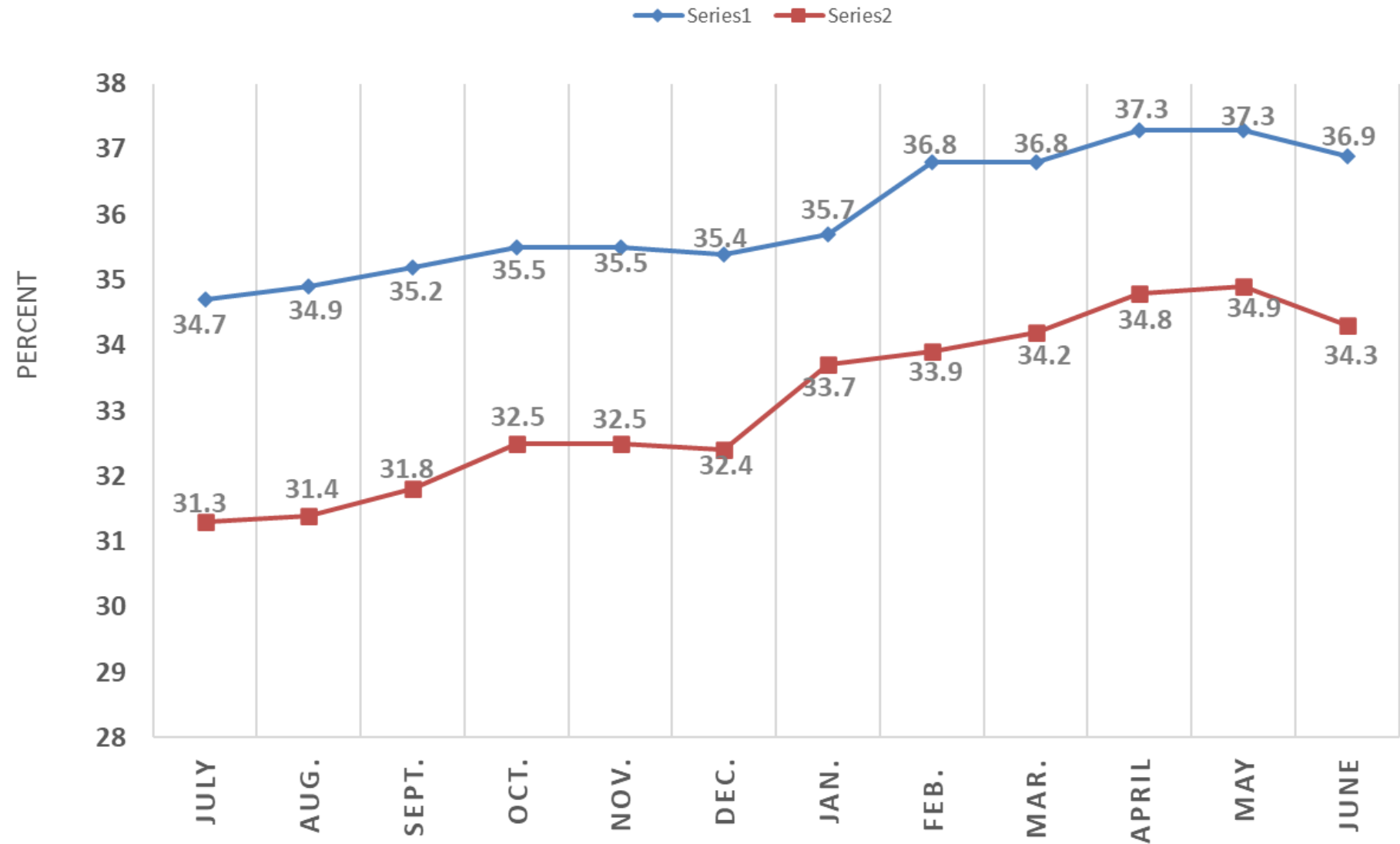
Oper.Exp. in Mills/KWH Sold



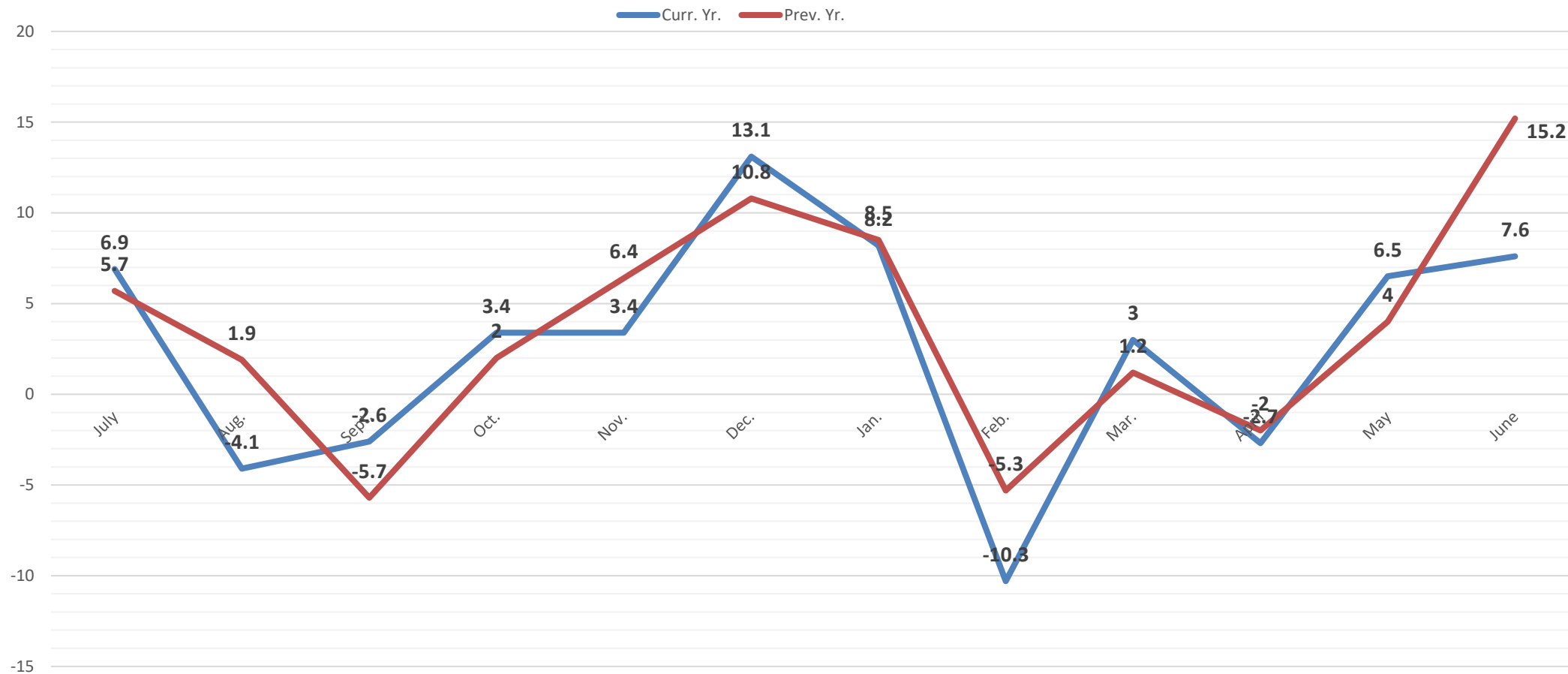
GROSS MARGIN - OPER EXP = OPER MARGIN



EQUITY AS A % OF TOTAL ASSETS



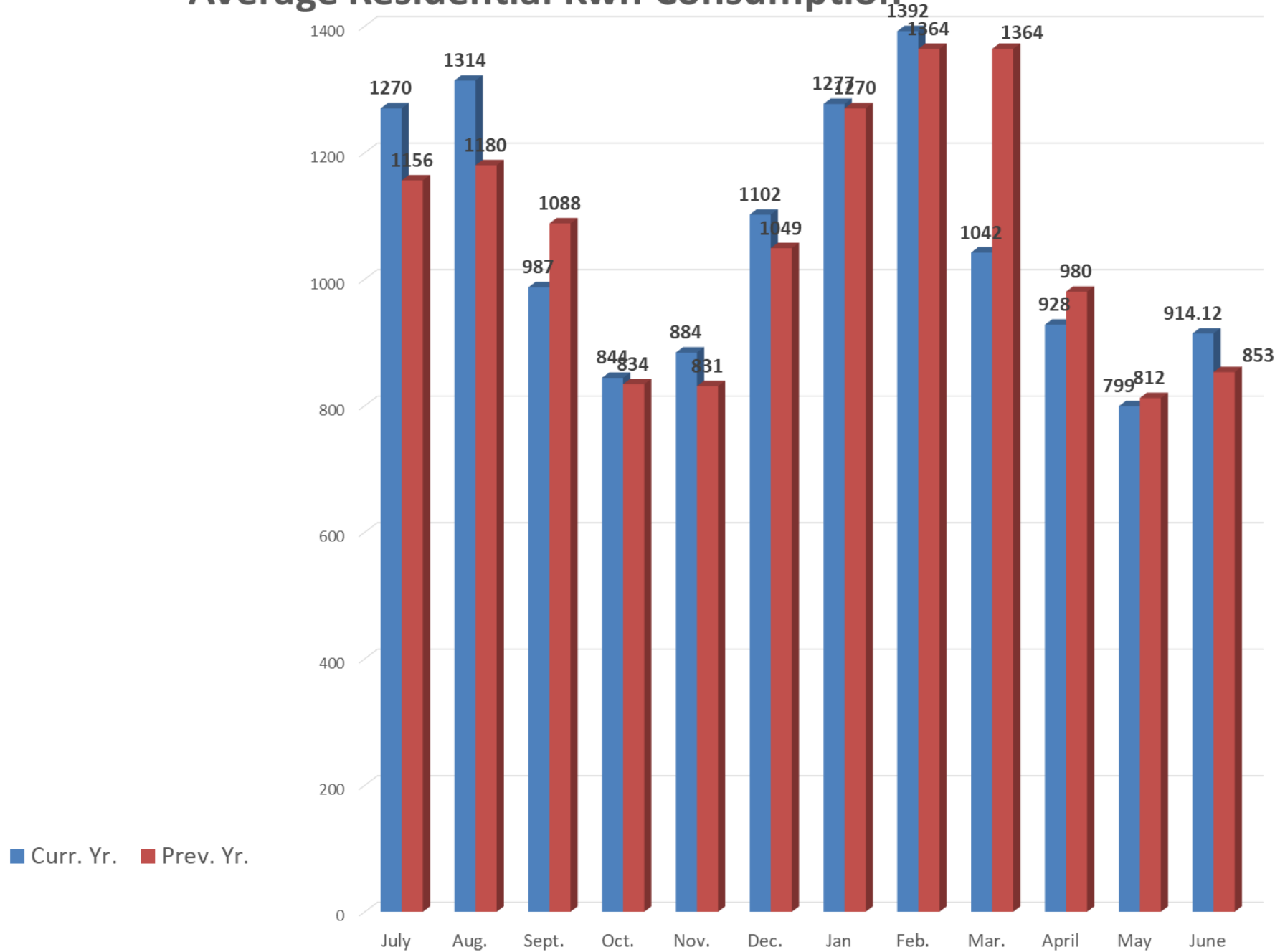
Percent Line Loss



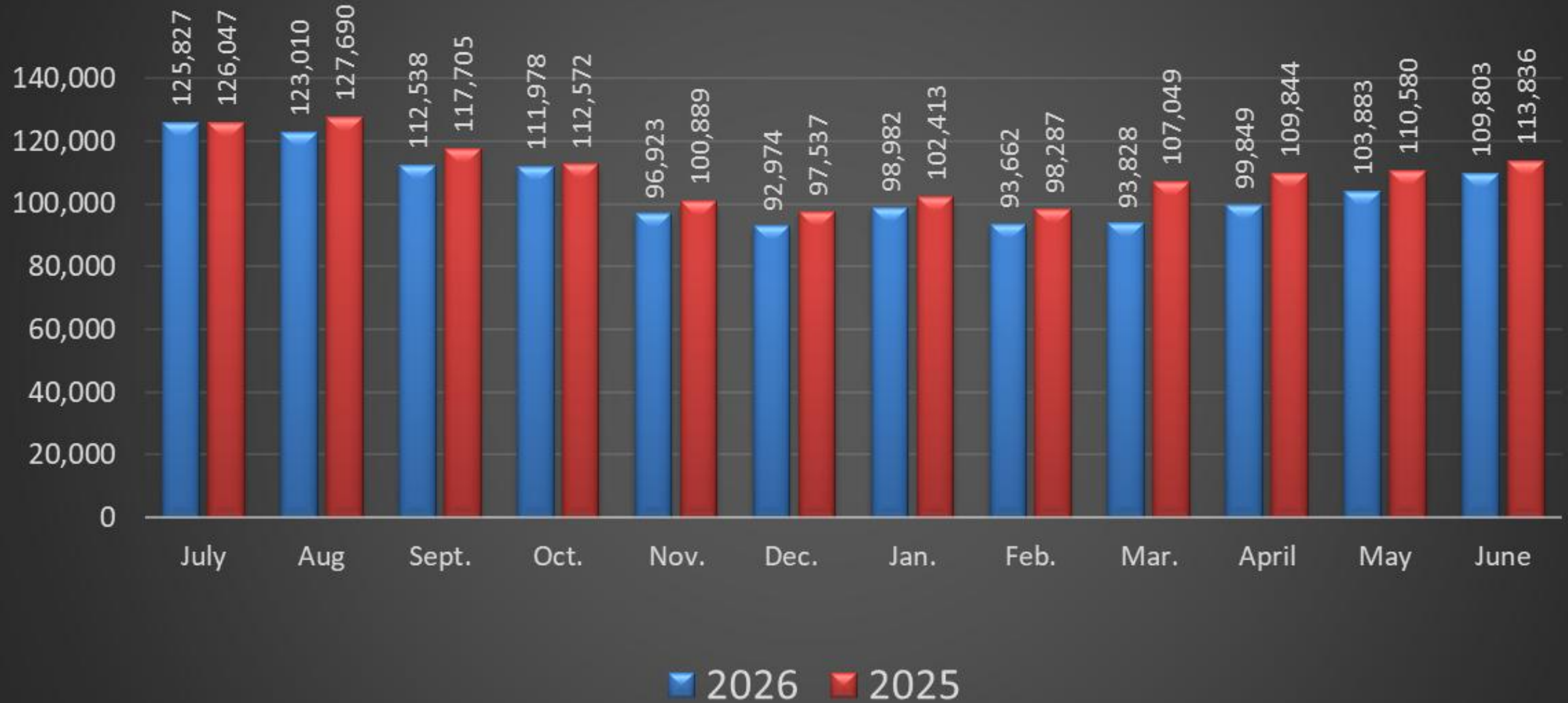
2025 MAY = 15.2%

2026 MAY = 7.6%

Average Residential Kwh Consumption



C&I Average Consumption



June Cash Balance

6/30/2026

Farmers State Bank-Checking	\$ 187,736.94
Farmers State ACH	\$ 77,933.28
1st. Federal S&L	\$ 809,667.25
Green Data Deposit	\$ 270,000.00
Capital Credits	\$ 11,989.79
Working Fund	\$ 600.00
<i>Total</i>	\$ 1,357,924.26
WVPA 2025 Cap Credit	\$ 0.00
WVPA 2024 Cap Credit	\$ 38,940.94
WVPA 2023 Cap Credit	\$ 3,667.90

June 2026 Top 40

ACCOUNT	NAME	METER USAGE	CHARGE AMOUNT
861003	PINE MANOR INC.	1,989,000	165,943.09
238502	COLD HEADING CO	1,139,400	131,517.96
13713801	FAMILY DOLLAR	1,006,400	114,439.91
906701	CARDINAL IG	996,000	110,365.48
675801	NUCOR BUILDING SYSTEMS	434,400	48,697.62
945001	719500 MEIJER, MAIL STOP #4	310,320	34,113.66
13840801	BRIGHTMARK	288,600	31,055.15
641005	VENTRA ANGOLA, LLC	288,000	33,765.25
13851400	TRUECORE LLC	268,200	30,040.44
930100	VESTIL MANUFACTURING CORP	214,600	26,699.45
1051700	MENARD INC	190,080	24,069.58
955101	DIVERSIFIED COATING	164,400	19,408.49
24201	SUN NG JELLY BARTON LAKE RV LL	158,700	18,301.36
1057401	STEBEN LAKES REGIONAL	124,720	13,270.59
709101	MSD OF STEUBEN COUNTY	118,800	15,872.79
1041901	TECHO-BLOC MIDWEST CORP	109,040	12,350.69
943000	YMCA OF STEUBEN COUNTY INC	83,040	9,067.44
956205	HIGH POINT HEIFERS LLC	72,080	8,229.75
975900	MSD OF STEUBEN COUNTY	62,080	7,998.46
907101	METAL SPINNERS	61,600	8,233.17
530302	LV Petroleum LLC	60,640	6,750.87
1037601	FED EX FREIGHT EAST INC	58,400	6,540.56
340102	MANAPOGO RV CAMPGROUND	54,600	6,734.66
527800	TOWN OF FREMONT	54,240	5,806.36
700802	CPG OHIO LLC	46,200	5,691.15
13751901	ANGOLA HOGBACK LAKE KOA	45,540	5,861.05
13610000	API CONSTRUCTION CORP	45,400	6,810.39
34301	ANGOLA HOGBACK LAKE KOA	41,940	5,143.72
13720901	STONECO	40,400	6,409.49
100001	CON-WAY CENTRAL EXPRESS	40,280	4,679.24
876703	VESTIL MANUFACTURING CORP	39,760	5,679.16
13825301	WINGATE ANGOLA	39,400	5,758.81
1038600	GLENDARIN HILLS GOLF CLUB	38,800	4,612.57
1000202	RMH FRANCHISE	34,840	3,872.73
1042001	OLD CASTLE LAWN & GARDEN	33,560	4,224.22
63800	BUNCH SHOP RITE MARKET	32,880	3,536.61
13900900	HAPPY ACRES LLC	31,200	3,844.61
946503	STOOPS FREIGHTLINER	29,360	3,233.84
712500	EMF CORPORATION	29,100	3,895.47
786101	JICI	29,000	3,974.84
	June 2026 Totals	8,905,000	\$ 966,500.68
	May 2026 Totals	8,475,280	\$ 876,243.89



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

July 27, 2026 at 6:00pm

Outage Report

SAIDI (System Average Interruption Duration Index)

SAIDI = (Sum of all customer interruption durations) / (Total number of customers served)

June Outage Report

Monthly SAIDI Score	Major Event	Annual SAIDI Score	Annual SAIDI without Major Event	Total Monthly Outages	Total Members Affected this Month	Y to D Members Affected	AVG. Number Of Members
392.68	384	478.85	86.17	124	10662	18581	10846

Top 3 Monthly Causes	Duration	Members Affected
Major Storm	6/11-6/12	7442
Trees	6/6- 8:50am- 12:26pm	2805
	6/11-6/12	
Unknown Causes	6/7 19:56-21:02pm	191
	9/615:26- 16:21pm	

June		Year-to-Date	
2026	Hours	2026	Hours
	71264.68		85711.02
Last Year's Outage Hours			
June		Year-to-Date	
	1296		16161.95

Monthly Outage Highlights
6/11-6/12 Major Storm
6/16 Angola North Circuit: Unknow Cause
6/30 Old Castle Dug into Primary URD





ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

July 27, 2026 at 6:00pm

Re-Comm Update

Nothing new to report



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

July 27, 2026 at 6:00pm

Operation Round Up Report



Operation Round Up Committee- Next meeting is July 29th.

Year-to-Date

- The total projects awarded: 585
- The total funds awarded: \$897,290.75
- That is an average of \$44,864.50 per year.



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

July 27, 2026 at 6:00pm

Safety Report

July Safety Report

- July 13, 2026- Chris Hamilton from IEC was here for the July safety meeting conducting crew visits.
- July 20, 2026- Bill Sparks from IEC's Regulatory Compliance Department was here for his monthly visit.
- There were no injuries or loss of time reported.





ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

July 27, 2026 at 6:00pm

Wabash Valley Power Alliance Board Meeting Report





ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

July 27, 2026 at 6:00pm

Member Services Report



4th of July Parade Angola





Fremont Music Festival Parade 2026

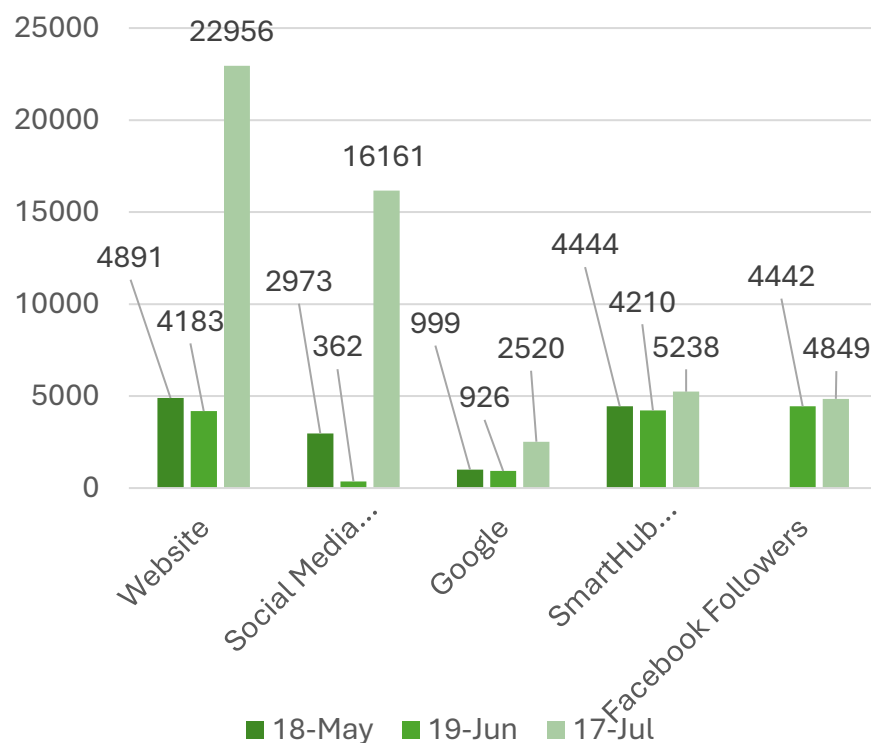
MARKETING & MEMBER SERVICES

INCLUDES PMT,
VIEW BILL, VIEW
USAGE, ECT...

6,853 Subscribers



Member Engagement

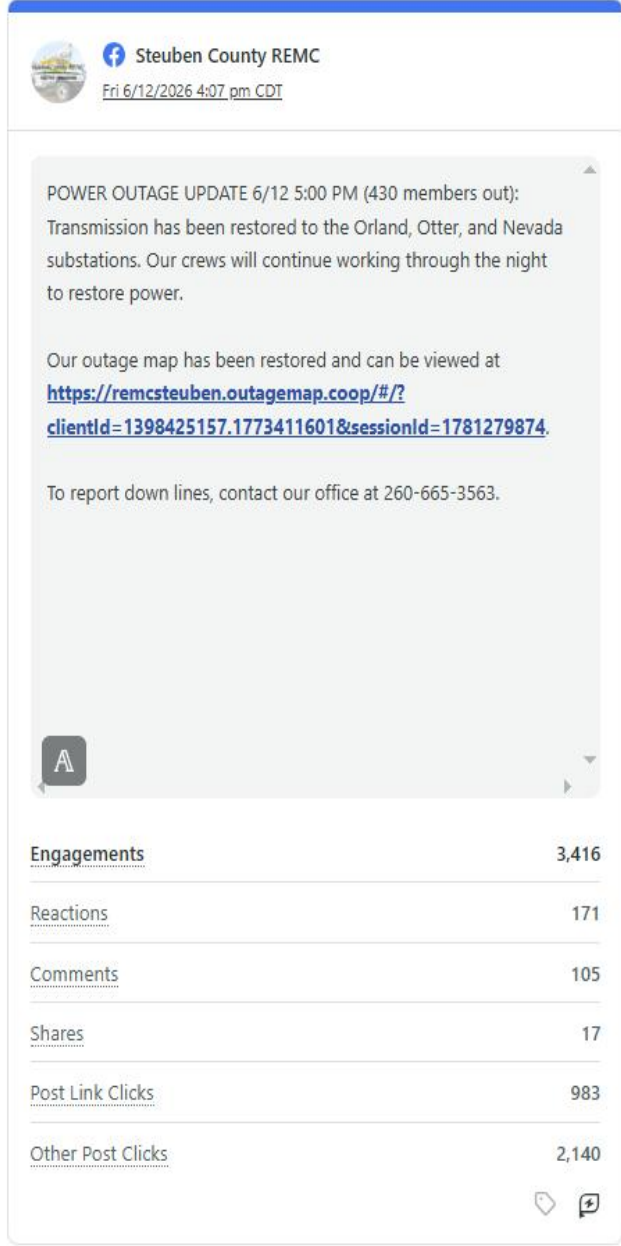


Indiana Connection Email Magazine
Subscribers – 10,126

July E-Magazine open rate: 1,899/ 20.9%

Website Activity:

Page title and screen class		Views
Total		22,956 100% of total
1	Storm/ Outage Center Steuben County REMC	13,079 (56.97%)
2	Home Steuben County REMC	5,346 (23.29%)
3	Reporting an Outage Steuben County REMC	1,829 (7.97%)
4	Contact Us Steuben County REMC	674 (2.94%)
5	SmartHub Steuben County REMC	304 (1.32%)
6	Packages/ Pricing Steuben County REMC	254 (1.11%)
7	Check Availability Steuben County REMC	215 (0.94%)
8	How to make a payment Steuben County REMC	145 (0.63%)
9	Rebate Programs Steuben County REMC	142 (0.62%)
10	Resource Not Found Steuben County REMC	140 (0.61%)



June's Top Facebook Posts

Statistics for June 11-13 and July 3 Outages

June 11 - 13

- Website: 7,669
- Facebook Engagement: 14,025
- SmartHub Sessions: 1,170
- Incoming Phone Calls: 4,252
- Total Inbound Phone Calls Answered by REMC: 1,698
- Forwarded to Dispatch: 1,133

July 3

- Website: 5,885
- Facebook Engagement: 1,218
- SmartHub Sessions: 246
- Incoming Phone Calls: 2,487
- Total Inbound Phone Calls Answered by REMC: 248
- Forwarded to Dispatch: 1,786

Load Shedding Events

Water Heater & Voltage Reduction Load Shedding Events:

- The goal of these events are to hit daily peaks of NIPSCO and MISO to reduce the wholesale power bill.
 - **6/30/2026: controlled from 3:50 – 6:00pm** – We hit the June peak for MISO with this event.
 - We were also conducting voltage reduction during this time.
 - **7/1/2026 and 7/2/2026:** Controlled from 11:50am – 2:00pm to attempt to hit NIPSCO peak.
 - **7/1/2026 and 7/2/2026:** Controlled from 3:50 – 6:00pm to hit MISO daily peak.
 - We staggered the water heaters to come back online to avoid any spike in KWH consumption.

Load Shedding Events

MISO Grid Emergency Step 2 7/15/2026:

- The follow steps were taken to voluntarily reduce load during a critical event.
 - We reached out to all our irrigation accounts asking for voluntary usage reductions during the afternoons of 7/15 and 7/16 due to MISO grid emergency and forecasting.
- We were conducting voltage control during the hours of 11:55am – 8:00pm
- A/C Switch load shedding event:
 - 7/15/2026: 3:55pm – 7:00pm (canceled the event when MISO called off the emergency)
- Water Heater load shedding event:
 - 7/15/2026: 1:00pm – 7:00pm (canceled the event when MISO called off the emergency)



BROADBAND UPDATE

JULY 2026

SERVICE INSTALLATION REPORT

	NEW ORDERS HISTORICAL AVERAGE	14.2109375
	AVERAGE NEW ORDERS /WEEK (LAST TWO MONTHS)	15
	TODAY	7/22/2026
	DAYS LEFT IN THE YEAR	162
	WEEKS LEFT IN THE YEAR	23
	PROJECTED NEW ORDERS	345
	TOTAL PROJECTED ACTIVE ACCOUNTS	5278
	TOTAL PROJECTED ACTIVE FTTH MEMBERS	161
	PROJECTED TAKE RATE	61.0%
	FULL ACTUAL TAKE RATE	58.93%
	FTTH ACTUAL TAKE RATE	57.81%
	WEEKLY DISCONNECTS HISTORICAL AVERAGE	7.473684211
	AVERAGE DISCONNECTS/WEEK (LAST TWO MONTHS)	8
	PROJECTED DISCONNECTS	184

➤ SERVICE INSTALLATIONS TO DATE:

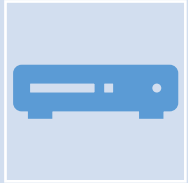
- 5100 ACTIVE SUBSCRIBERS AS OF 7/22/26.

➤ RUN RATE

- NEW ORDERS WEEKLY AVERAGE ROSE TO 15 OVER THE PAST MONTH RESULTING IN THE AVERAGE WEEKLY INSTALLS RISING TO 13 PER WEEK AS WELL.
- AVERAGE WEEKLY SERVICE DISCONNECTS ROSE FROM 6 TO 8 FROM THE PRIOR MONTH.

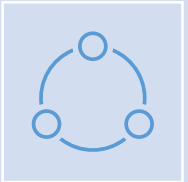
7/17/2026									
	Zone 	Marketing Zone 	Active 	Pendir 	6.17 	7.17 	NEW 	Total Member 	% Take
PHASE 1	1	OTTER NORTHWEST	99	1	99	100	0	118	85%
	2	OTTER NORTHEAST	392	6	391	398	13	632	63%
	3	OTTER SOUTH	738	5	738	743	12	973	76%
	4	ORLAND MP	217	1	218	218	2	361	60%
	5	HELMER MP	151	1	152	152	0	197	77%
PHASE 2	6	NEVADA NORTH	214	4	226	218	-8	382	57%
	7	NEVADA NORTHEAST	399	2	396	401	15	874	46%
	8	NEVADA WEST	441	2	442	443	0	1110	40%
	9	NEVADA EAST	257	8	256	265	14	519	51%
PHASE 3	10	SCOTT NORTHWEST	360	3	361	363	1	549	66%
	11	SCOTT WEST, NORTHEAST, SOUTH	94	1	93	95	3	166	57%
	12	RUHL	222	0	222	222	2	404	55%
	13	ANGOLA N&W	278	1	278	279	6	427	65%
	14	SCOTT EAST	452	5	461	457	4	738	62%
PHASE 4	15	ANGOLA SOUTH	240	0	239	240	4	374	64%
	16	STEUBENVILLE	222	1	217	223	8	423	53%
	17	WATERLOO	76	1	77	77	3	177	44%
P2P			365	4	363	368	10		
Total			5217	46	5229	5262	89	8424 	60%

FTTH STATUS REPORT



INFLUX OF NEW COMMERCIAL
INSTALLS OVER THE LAST TWO
MONTHS.

- GRABER POST
- KEMCO INTERNATIONAL
- KLINK TRUCKING
- STAR TECHNOLOGIES
- COMMERCE PLAZA
- RETIREMENT HOME TV (CAMERON WOODS)



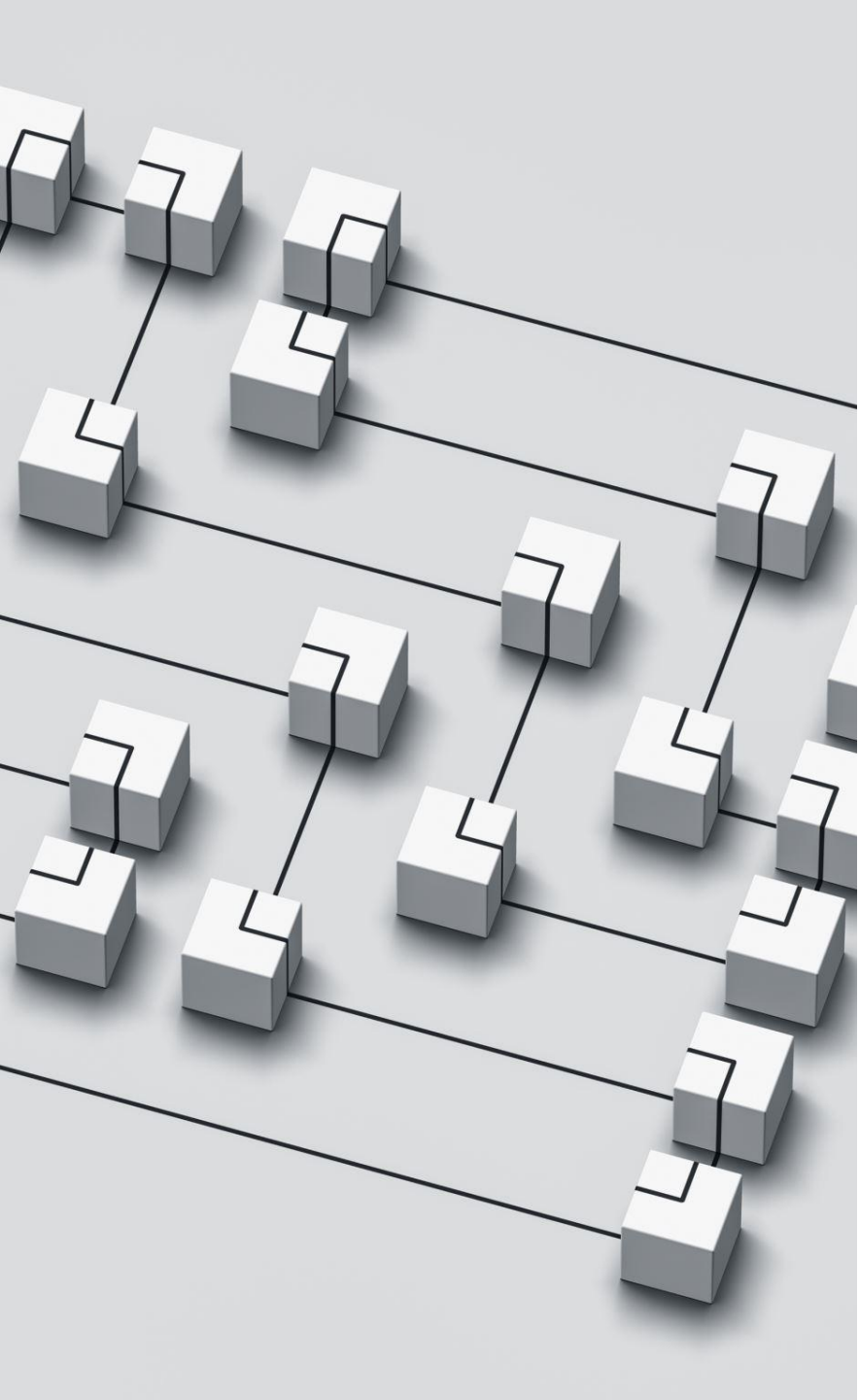
BANDWIDTH USAGE

COMBINED HUTS BANDWIDTH USAGE
APPROACHING OUR COLLECTIVE
LIMIT (20Gb/s) DURING PEAK TIMES.
30Gb UPGRADE MAY NEED TO
HAPPEN THIS YEAR.



CONEXON RETAINER MONTHLY FEE

NEED TO HAVE A DISCUSSION WITH CONEXON
ABOUT COMPLETELY REMOVING THIS FEE. –
INITIAL CONVERSATION INDICATED THEY WERE
NOT WILLING TO COMPLETELY REMOVE. I
BELIEVE THERE IS NOTHING CONTRACTUALLY
THAT OBLIGATES US TO PAY THIS. \$90K /YEAR



P2P/COMMERCIAL STATUS REPORT

➤ NEW SERVICE INQUIRIES / SIGN UPS

➤ GRABER POST 804 H.L. THOMPSON JR, ASHLEY

- CONSTRUCTION COMPLETED – PENDING SERVICE INSTALL.

➤ RETIREMENT HOME TV – CAMERON WOODS

- INSTALLATION COMPLETED

➤ KLINK TRUCKING MOVING FORWARD – WILL REQUIRE INDOT ROW PERMIT – INSTALL APPROXIMATELY 90 DAYS OUT.

➤ COMMERCE VILLAGE PLAZA NEXT TO JAX CAR WASH

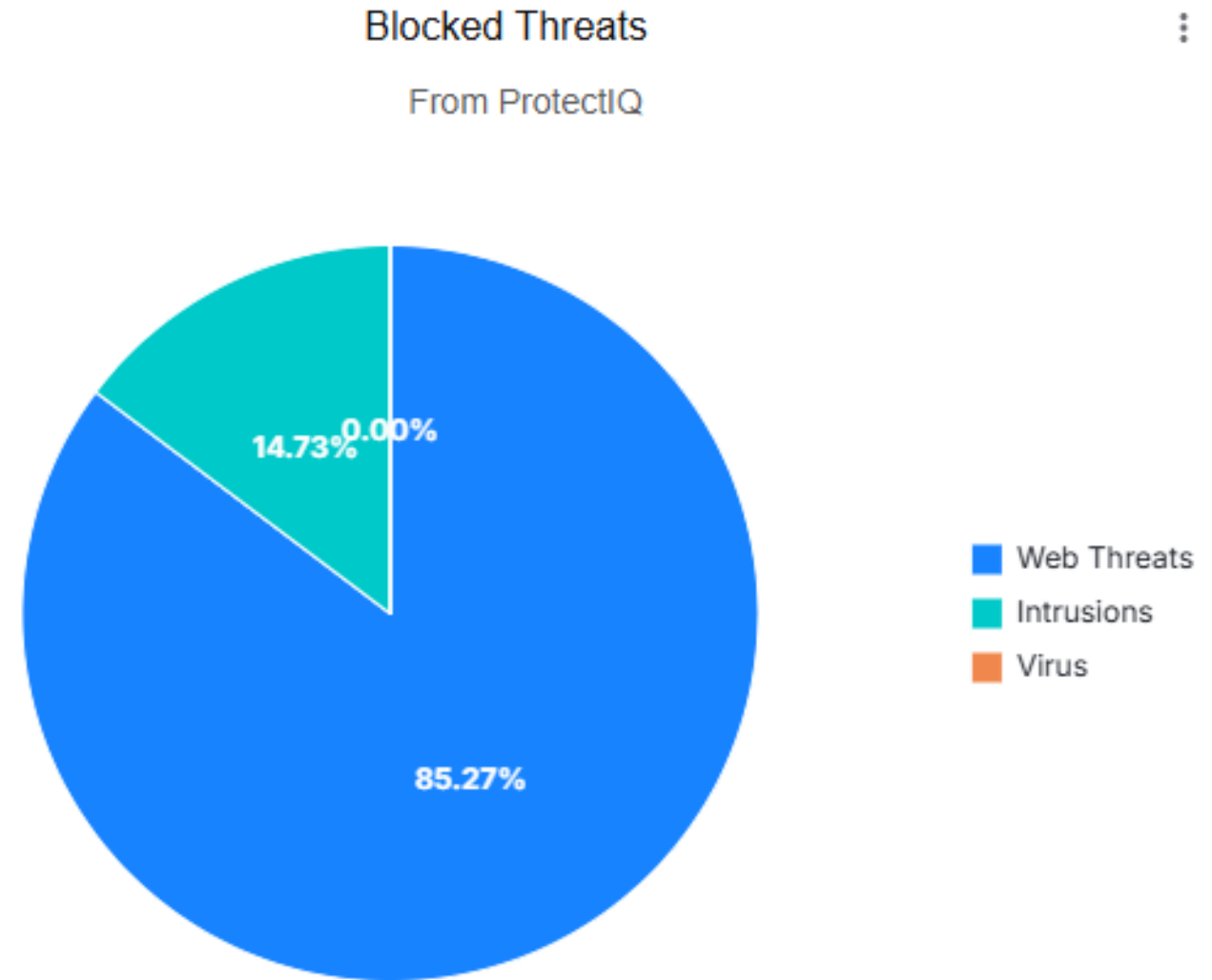
- TWO SUITES IN THIS PLAZA HAVE EXPRESSED INTEREST IN INTERNET. MOVING FORWARD WITH SERVICE DROP INSTALL.
 - UTILIZING THE P2P NETWORK IN THE SAME CAPACITY AS THE FTTH NETWORK TO MAXIMIZE FIBER STRAND UTILIZATION.

➤ STAR TECHNOLOGIES IN WATERLOO

- INSTALLATION SCHEDULED FOR 7/27/26

STATISTICS CONT'D

- IN THE LAST MONTH WE HAVE BLOCKED 104,087 WEB THREATS AND 17,986 INTRUSIONS AND 1 VIRUS FOR OUR MEMBERS.



CALL CENTER STATISTICS

NRTC CALL CENTERS HANDLE BOTH
OVERFLOW MEMBER SERVICE CALLS
AS WELL AS TECH SUPPORT CALLS

CALLS REFERRED BACK TO US DURING BUS. HOURS	34
CHECKING ON AN EXISTING TICKET	6
ESCALATED TO BUSINESS OFFICE	34
AFTER HOURS ESCALATED TO DAVE	6
CALL CENTER RESOLVED	36
DISCONNECTED BEFORE ANSWERED	7
OUTAGE RELATED SERVICE ORDERS	34



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

July 27, 2026 at 6:00pm

Standing Board Committee 2026-2027

ANNUAL MEETING

DISTRICTS UP FOR ELECTION

2027

District 4

Mike Kurtz

District 5

Carter Snider

District 8

Larry Jack

2028

District 3

Keith Keller

District 6

Neasa Kalme

District 7

Kyle Stockwell

2029

District 1

Gary Shough

District 2

Gus Reed

District 9

Marc Nelson

ANNUAL MEETING

DISTRICTS UP FOR ELECTION

Standing Committees until July 2027

Annual Meeting

Gary Shough
Gus Reed
Marc Nelson

Capital Credits

Keith Keller
Neasa Kalme
Kyle Stockwell
Gary Shough

Labor

Mike Kurtz
Carter Snider
Larry Jack

Broadband

Larry Jack
Keith Keller
Marc Nelson
Mike Kurtz

By- Law

Gus Reed
Kyle Stockwell
Neasa Kalme
Carter Snider



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

July 27, 2026 at 6:00pm

Tracker Reduction

WVPA Tracker Reduction



- WVPA Board passed a Tracker Reduction starting on July 1st and ending December 31, 2026 in order to return \$9.0 million in overcollections.
- Steuben County's current Tracker Rate is .024329 per kWh
- Reduction of .0025867 per kWh. Estimated saving of \$291,103.00 over the next 6 months.

✓ **Board Decision is needed:**

- Adjust our Current Tracker Rate of .024329 to .0217423
- Keep our Current Tracker Rate at .024329

WVPA Tracker Reduction



Steuben

Standard

7/1/2026
rate change

Exhibit A - Schedule 1

Calculation of Wholesale Power Tracking Factor

1 Decreased purchased power cost due to 2026 current year true up reconciliation July 1, 2026 to Dec.31, 2026	\$	(263,606)
2 Decrease in public utility fee only based charges	0.001225	<u>(\$323)</u>
3 Reduced revenue requirements (3+4)		<u>\$ (263,929)</u>
4 Total metered Kwh sales for the test year (Jul 25 - Dec 25) (spread over 6 months for 2026)		<u>102,034,299</u>
5 Base rate roll-in (5/6) per kWh		<u>(0.0025867)</u>
6 Unmetered Kwh sales for then test year (Jul 25 - Dec 25)		<u>286,744</u>
Units purchased - Jul 25 - Dec 2025	104,900,877	
Units sold July 25 - Dec 25	<u>102,321,043</u>	
Jul 25 - Dec 25 line loss	2.52%	

WVPA Tracker Reduction



WVPA - New Rates 7/1/26

	Jan-26 Standard	Feb-26 Standard	Mar-26 Standard	Apr-26 Standard	May-26 Standard	Jun-26 Standard	
Current year true up	0	0	0	0	0	0	
Difference in billing	0	0	0	0	0	0	
	Jul-26 Standard	Aug-26 Standard	Sep-26 Standard	Oct-26 Standard	Nov-26 Standard	Dec-26 Standard	Total
	(43,934)	(43,934)	(43,934)	(43,934)	(43,934)	(43,934)	(263,606)
	(43,934)	(43,934)	(43,934)	(43,934)	(43,934)	(43,934)	(263,606)
							(291,103) per schedules
							(27,497) Difference is Pine Manor



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

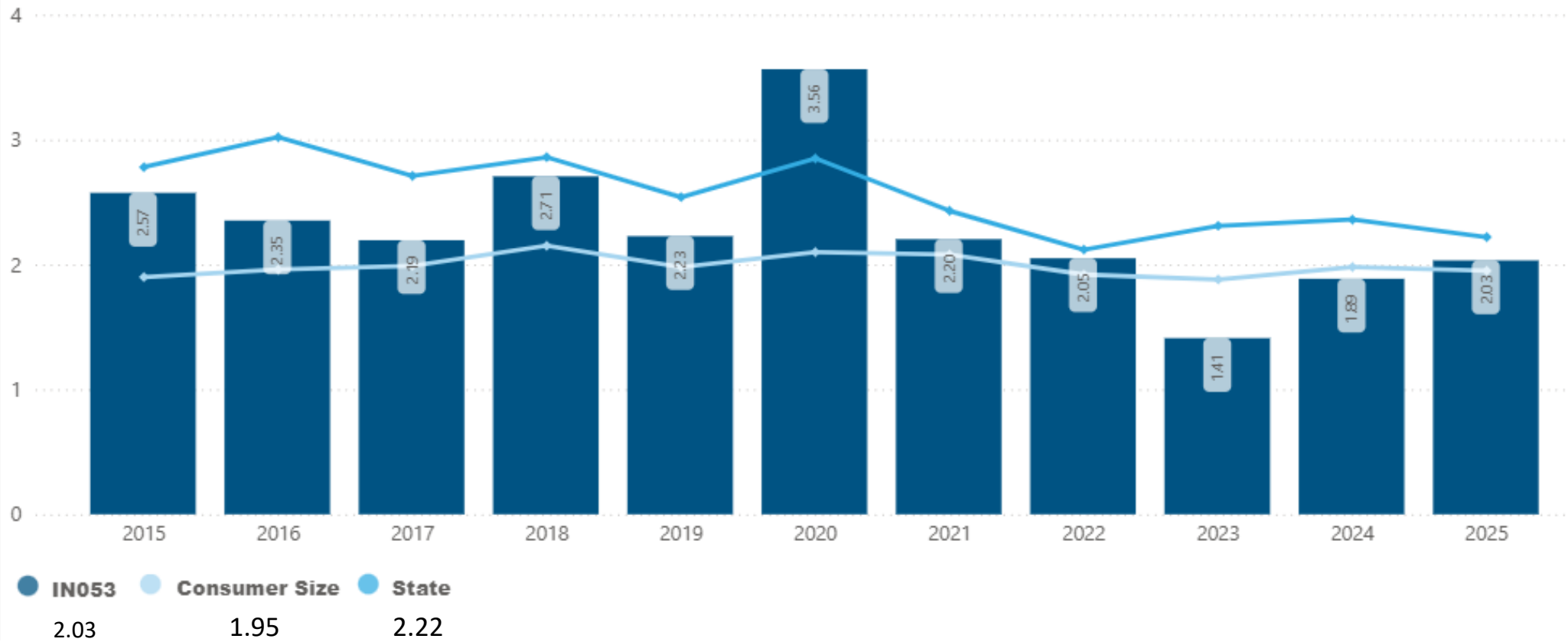
STEBEN COUNTY REMC

AGENDA

July 27, 2026 at 6:00pm

KRTA Review

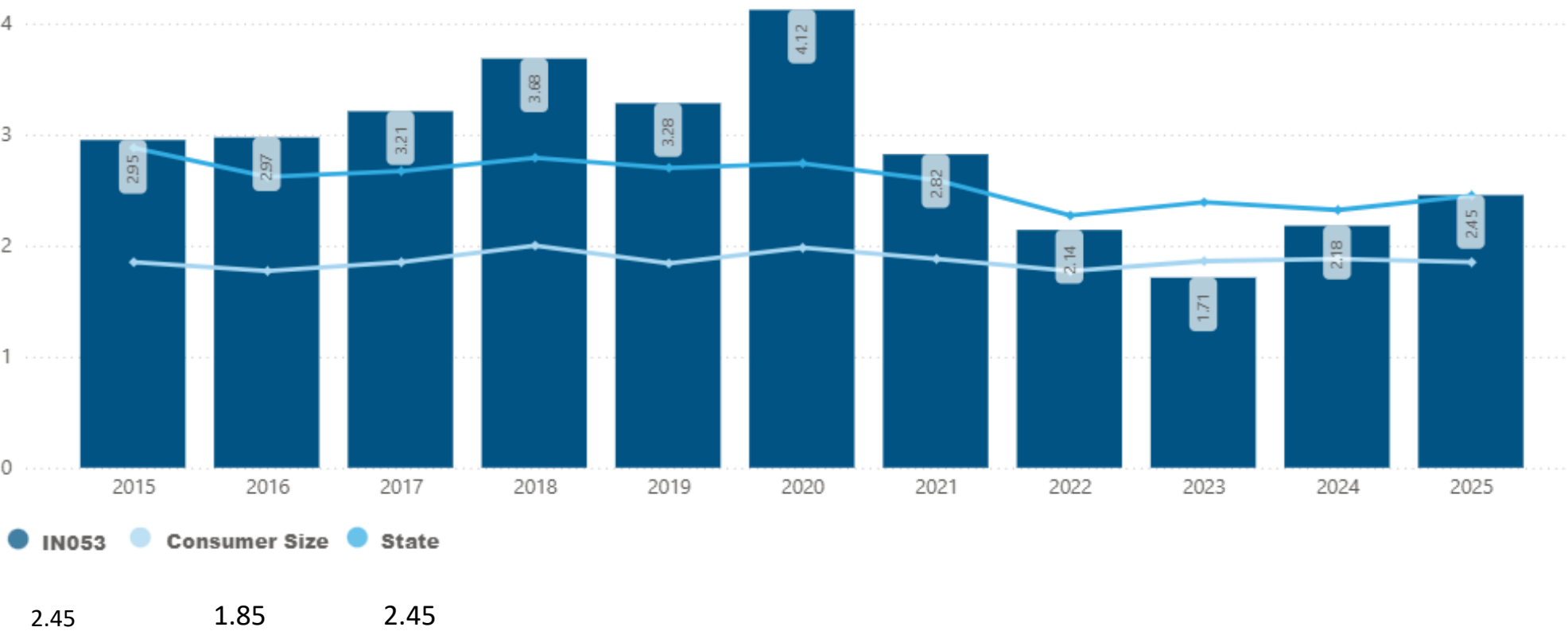
8 - OTIER



Ratio 8 Operating TIER (OTIER)

A measure of the cooperative's ability to generate sufficient revenues from electric operations to repay the interest on its long-term debt.

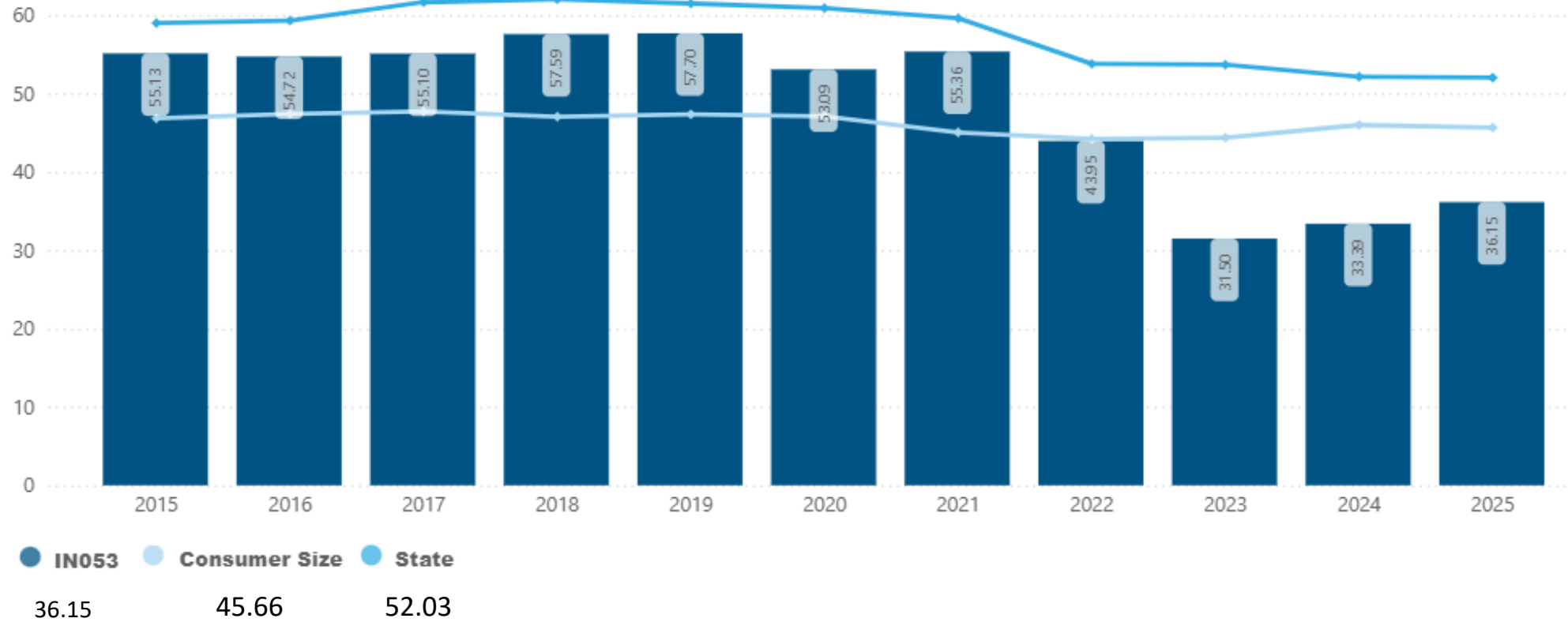
10 - Modified DSC (MDSC)



Ratio 10 MDSC (Modified Debt Service Coverage)

MDSC is a measurement of a system’s ability to generate sufficient operating funds to cover its cash requirements, but adjusted to eliminate non-cash amounts that are included in margins

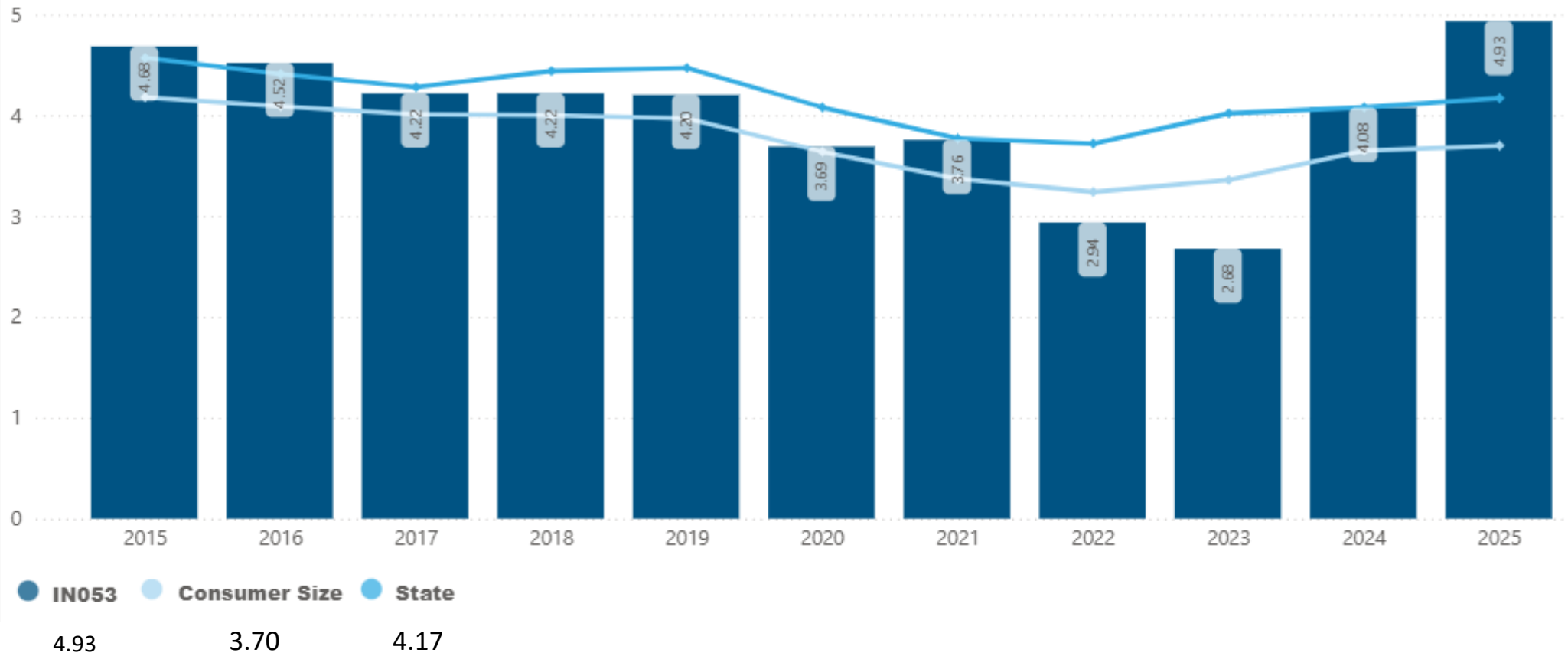
16 - Equity as a % of Assets



Ratio 16 Equity Level as a Percentage of Assets

Measures the extent to which the cooperative's consumers have financed plant and other assets with their own funds, as distinguished from assets that were financed with borrowed capital. Equity represents the percent of total assets the member actually owns.

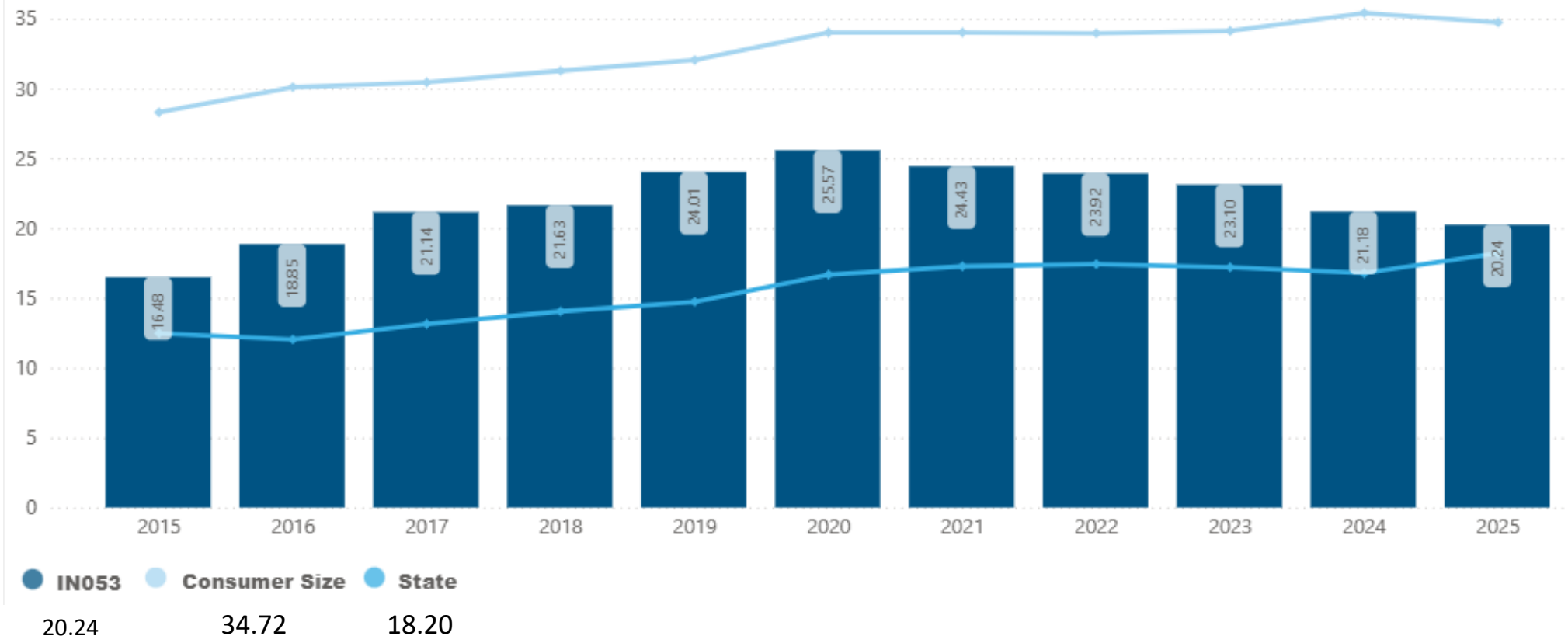
23 - Blended Interest Rate (%)



Ratio 23 Blended Interest Rate

This ratio shows the blended cost of long-term debt, and is weighted to reflect the respective amounts of long-term debt at each interest rate.

26 - Cumulative Patronage Capital Retired as a % of Total Patronage Capital

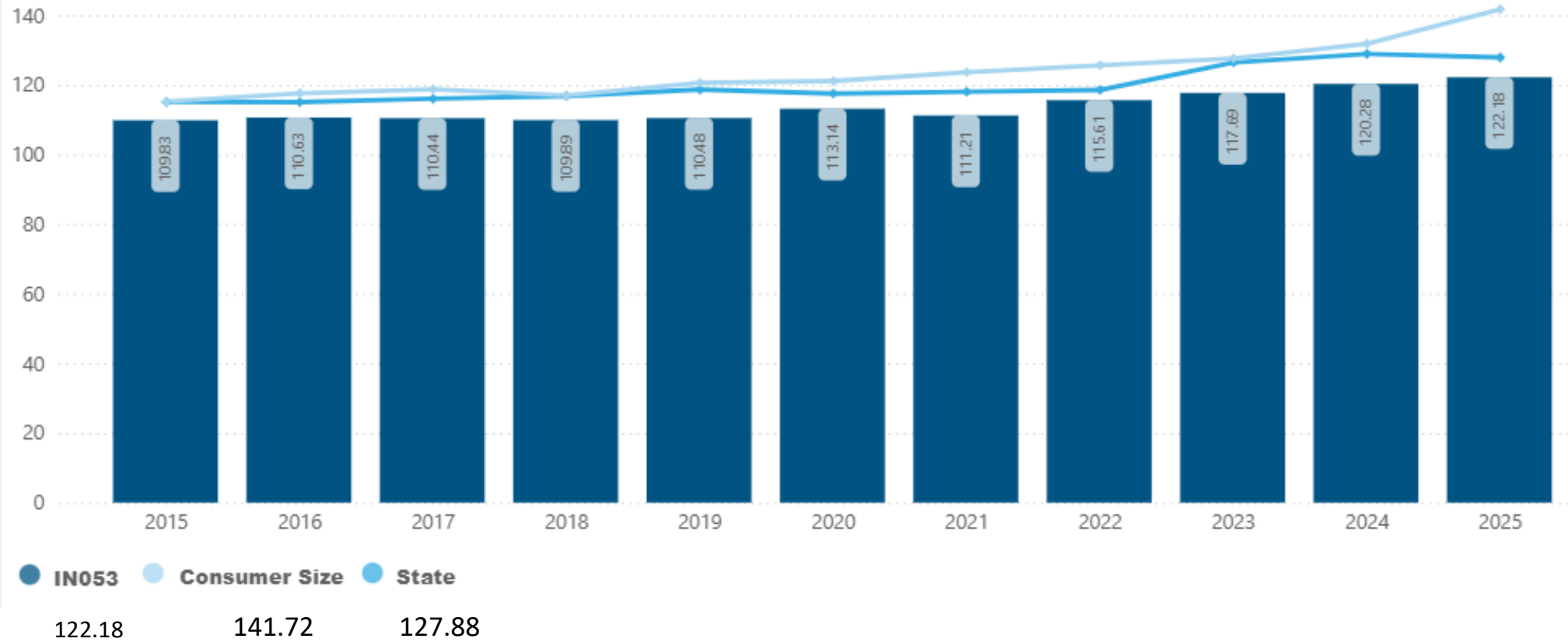


Ratio 26 Cumulative Patronage Capital Retired to Total Patronage Capital (%)

A measure of all patronage capital retired over time to a cooperative's members as a percentage of total patronage capital (total margins and equities) currently on the cooperative's books. It is a reflection of the overall philosophy of the cooperatives toward the retirement of capital credits.

Steuben Co REMC has retired roughly \$7 Million of our \$35 Million total

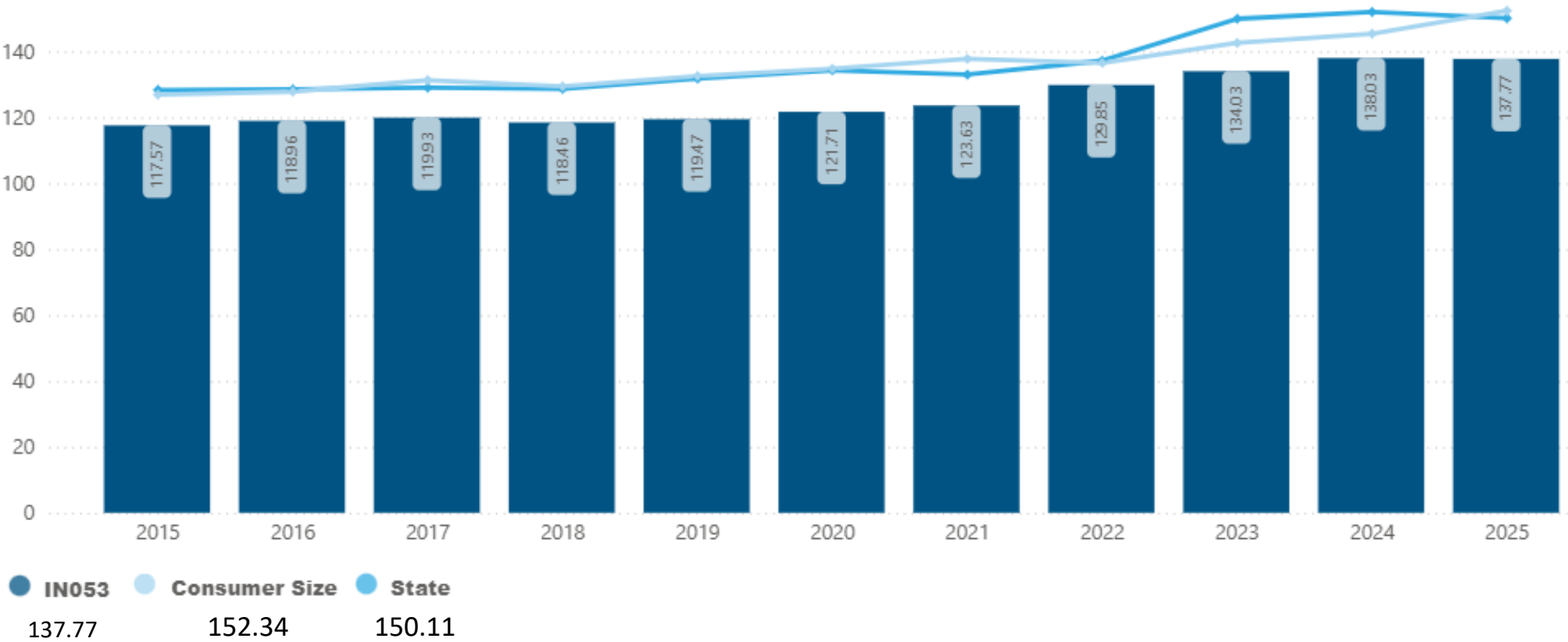
36 - Electric Revenue per KWH Sold (Mills)



Ratio 36 Electric Revenue Per KWH Sold (Mills)

A measure of the revenue generated from the sale of electric energy on a per-kwh-sold basis.

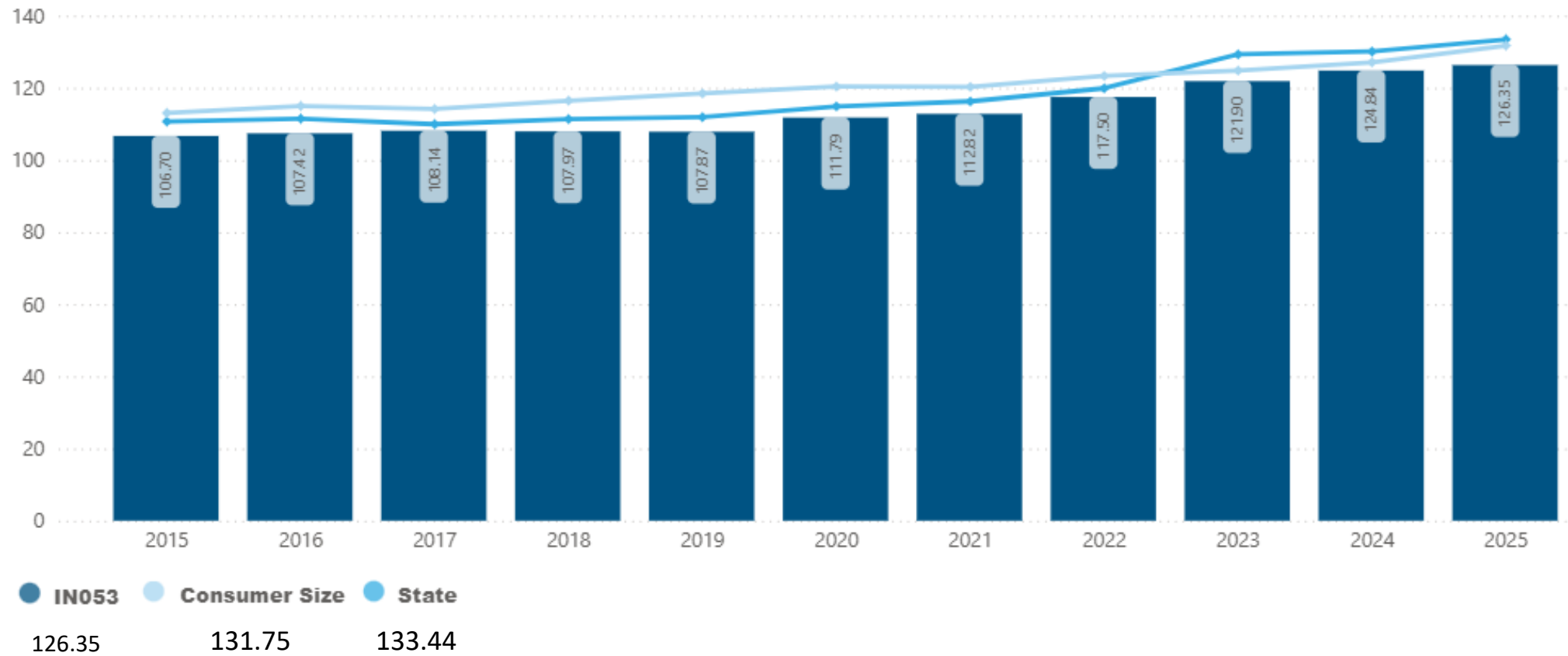
38 - Residential Revenue per KWH Sold (Mills)



Ratio 38 Residential Revenue Per KWH Sold (Mills)

A measures the revenue-generating capability of a system’s residential rate structure(s).

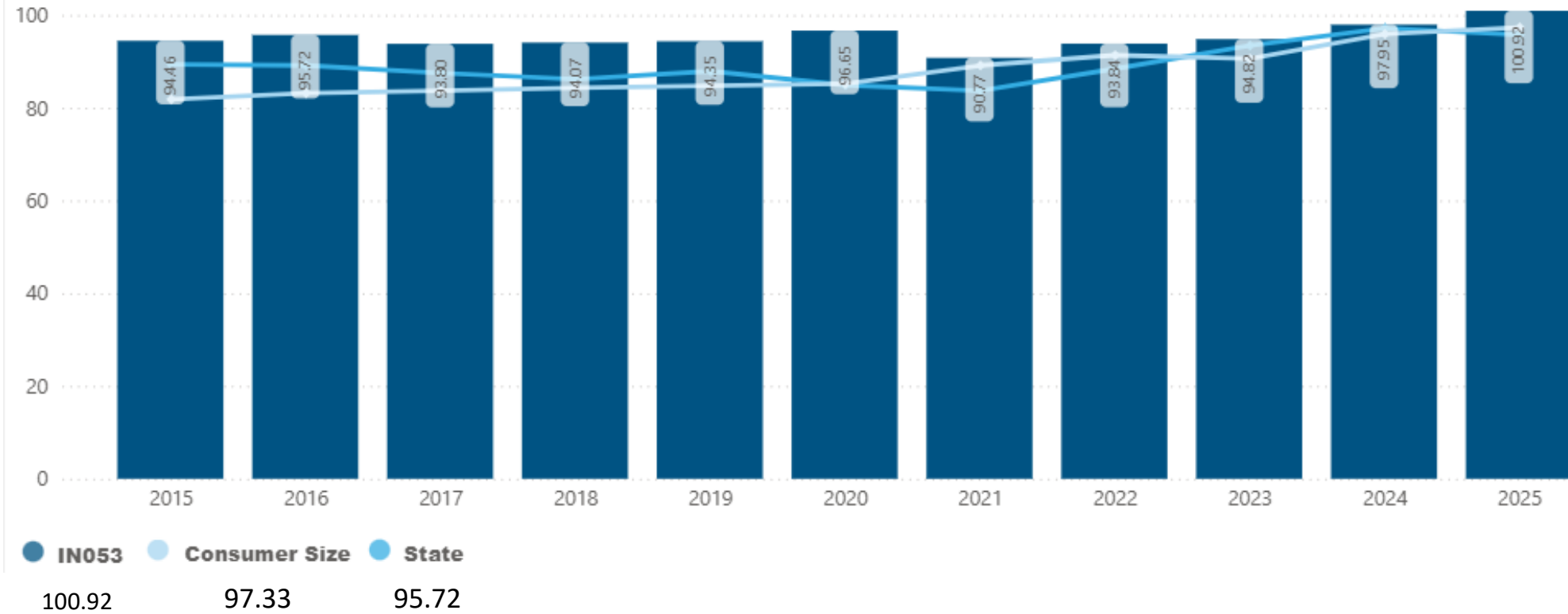
42 - Small Commercial Revenue per KWH Sold (Mills)



Ratio 42 Small Commercial Revenue Per KWH Sold (Mills)

A measures the revenue-generating capability of a system's small commercial rate structure(s).

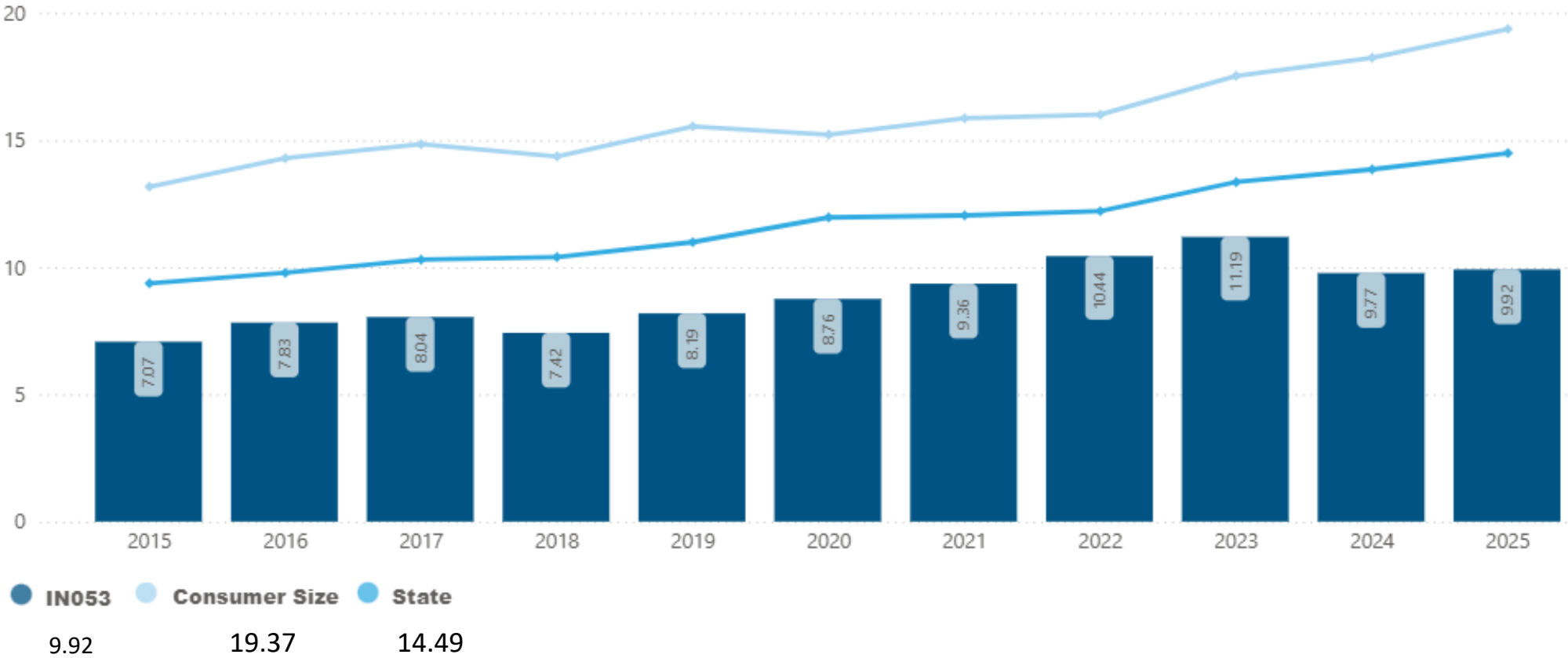
43 - Large Commercial Revenue per KWH Sold (Mills)



Ratio 43 Large Commercial Revenue Per KWH Sold (Mills)

A measures the revenue-generating capability of a system's large commercial rate structure(s).

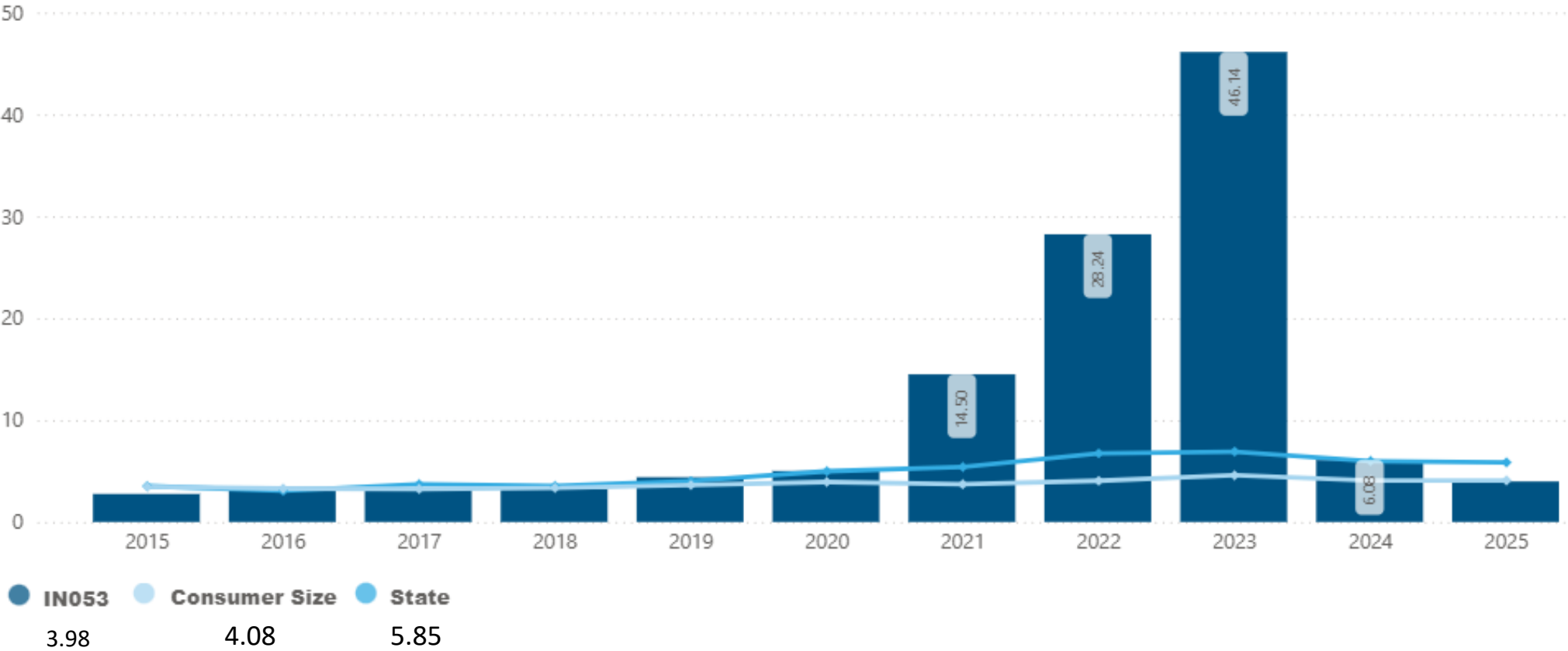
77 - O & M Expenses per Total KWH Sold (Mills)



Ratio 77 O&M Expenses Per KWH Sold (Mills)

A measure of the system's cost of operations and maintenance per each kwh sold. This is one expense area over which a system has significant control.

116 - Annual Growth in TUP Dollars (%)

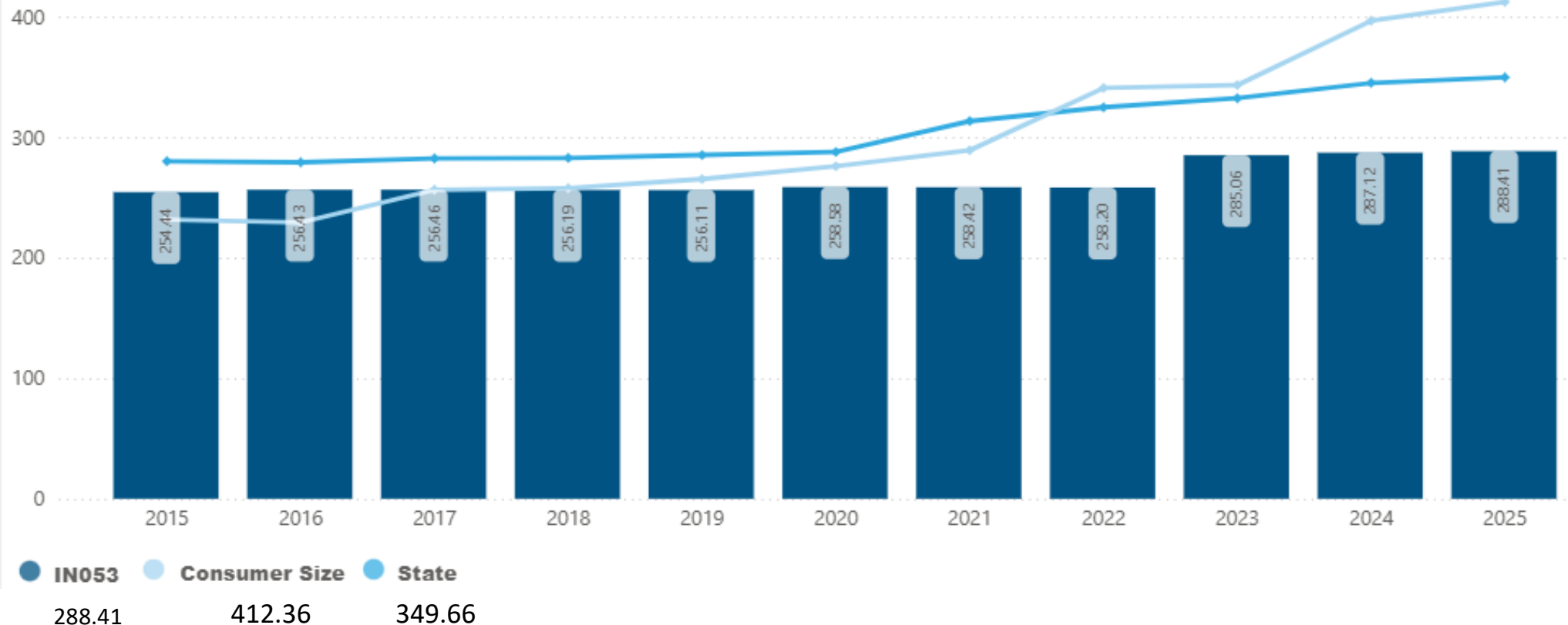


Ratio 116 Annual Growth in Total Utility Plant (\$)

This ratio measures current year's Total Utility Plant size with the prior year's Total Utility Plant size.

Systems that are growing rapidly have greater difficulty increasing equity levels or maintaining healthy equity levels.

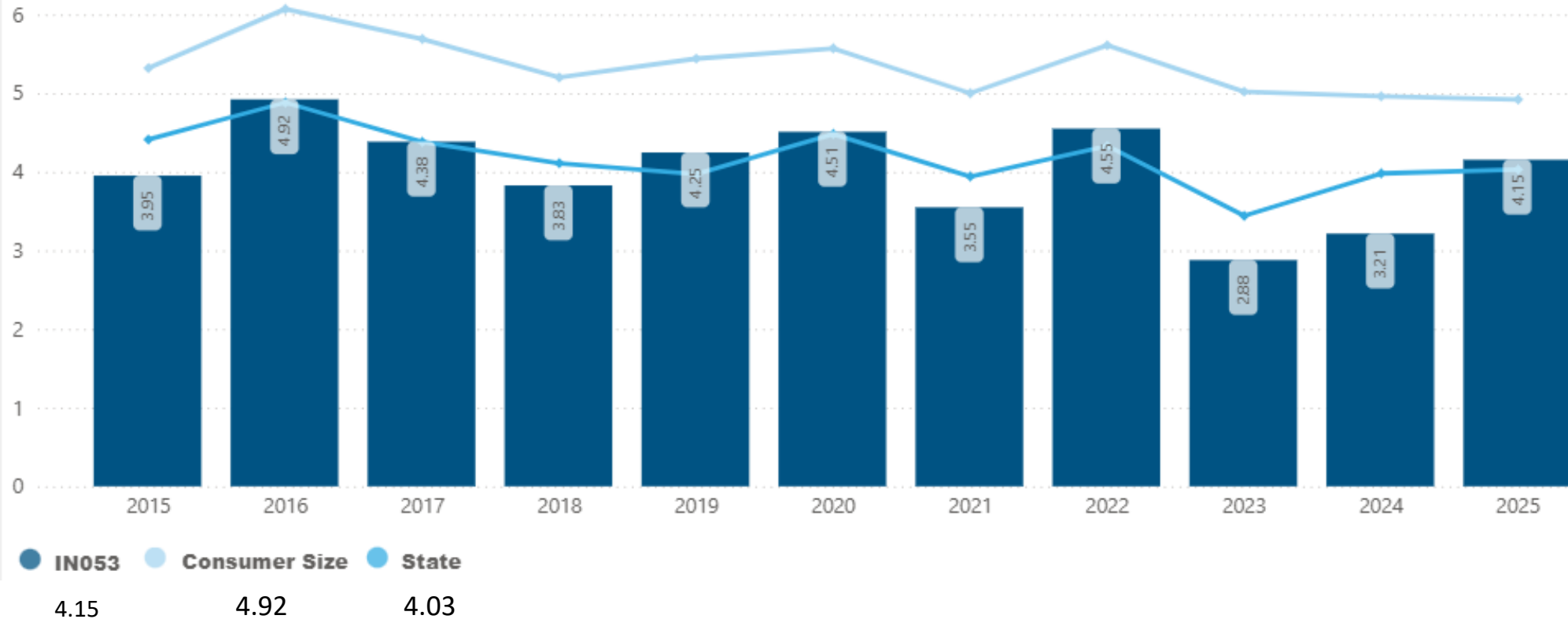
133 - Headquarters Plant per Consumer (\$)



Ratio 133 Headquarters Plant Per Consumer (\$)

Measurement of the headquarters component of general plant per consumer. Utilities with newer headquarters facilities or the need for additional service facilities in remote areas may result in a higher investment per consumer. Older facilities or systems with greater density over which to spread the investment would tend to show a lower ratio value.

139 - Line Loss (%)



Ratio 139 Line Loss (%)

The measurement of electricity purchased but not sold or otherwise accounted for. Lost kwh sales means additional expense for the system, which must be spread among current consumers. Lost kwh sales are really lost revenues.



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

July 27, 2026 at 6:00pm

Policy Review

Policy Review

- Conflict of Interest- Employee Qualifications
- Artificial Intelligence (AI) and Large Language Models (LLM)
- Length of Service Awards
- Thanksgiving and Christmas Gift

Conflict of Interest Employee Qualifications

Conflict of Interest Employee Qualifications: To become or remain an Employee of the Cooperative, an individual must comply with the following conflict of interest qualifications:

- An Employee may not have a Close Relative as defined below, be an employee of the Cooperative, or employee of an entity controlled by the Cooperative, or in which the Cooperative owns a majority interest.
- An Employee or Close Relative may not have an interest in any activity which competes with or provides a good or service similar to a primary good or service provided by the Cooperative.

Section _____ - Close Relative. The term "Close Relative" means an individual who:

- through blood, law, or marriage, is a spouse, child, stepchild, father, stepfather, mother, stepmother, brother, stepbrother, half-brother, sister, stepsister, half-sister, grandparent, grandchild, father-in-law, mother-in-law, brother-in-law, sister-in-law, son-in-law, or daughter-in-law.
- resides in the same residence, or
- **any other relationship that would present a conflict of interest as determined by the Cooperative, such as significant others.** (collectively, "Close Relative").

An individual qualified when hired does not become a Close Relative while serving in the position because of a marriage or legal action to which the individual was not a party.

An individual that is not qualified to be hired due to the Close Relative may be considered and approved for employment at the Board of Directors approval. This excludes any individual that is Close Relation to a Board of Director and/or CEO.

Thanksgiving/Christmas Gift

To share in the giving spirit of the Thanksgiving and Christmas holidays, the Cooperative will provide each employee to be

meat market.

ARTIFICIAL INTELLIGENCE (AI) AND LARGE LANGUAGE MODELS (LLM)

Length of Service Awards

ChatGPT or system. uses to other ach. ndling when

LLM system ilar tools. ilar tools. d. f creating re should se. Content business d be

nulate

trained on nd ide OpenAI's

tions and ted

and is data

	Value
	\$100
	\$200
	\$250
	\$350
	\$500
cate	\$550

ilestone period with a

EMC Logo with Years of apparel catalog per

Men's or Ladies' Logo

Certificate at the following



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

July 27, 2026 at 6:00pm

Strategic Planning Review

Next Steps



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

July 27, 2026 at 6:00pm

Corporate Council Report



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

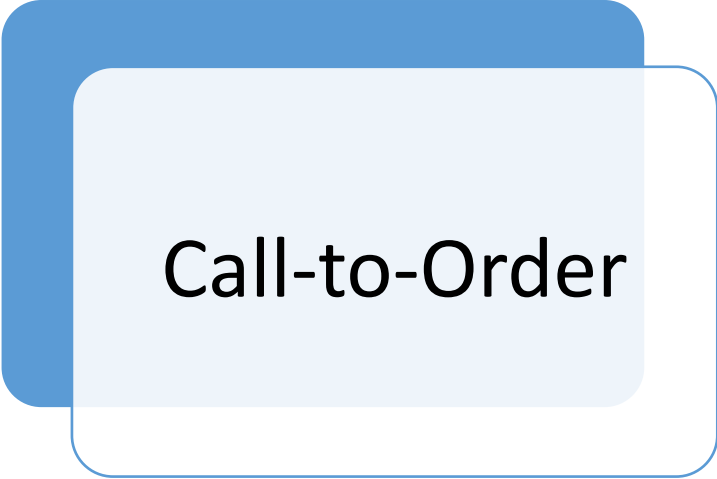
STEBEN COUNTY REMC

AGENDA

July 27, 2026 at 6:00pm

Other Business

Other Business



Call-to-Order



IT Manager
Discussion



Awards
Banquet/
Christmas Party



NRECA
Regional
Meetings



Regions 1&4 | Sept. 9-11, 2026 | Columbus, Ohio

Registration is open



Lineman Rodeo on Aug. 20-21, 2026

Let Steven or Beth know if you would like to attend the event on Thursday August 20th. We will be driving down for the day to support our TEAM.



Schedule of Events

- **August 4-5** - Wabash Valley Power monthly Board Meeting in Indianapolis IN on the 4th and a tour of Prairie State Energy coal plant on the 5th.
- **August 19th**– IEC Board Meeting
- **August 31st** – Steuben County REMC Board Meeting Dinner at 5:30 and Meeting at 6:00pm

August 2026

Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1
2	3	4 Wabash Board Meeting	5 WVPA– Prairie State Energy Tour	6	7	8
9	10	11	12	13	14	15
16	17	18	19 IEC Board Meeting	20 IEC Lineman Rodeo	21	22
23	24	25	26	27	28	29
30	31 REMC Board Meeting At 6:00pm					