



ELECTRIC • BROADBAND

REGULAR BOARD OF DIRECTORS MEETING

STEBEN COUNTY REMC

AGENDA

July 27, 2026 at 6:00pm



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REGULAR BOARD OF DIRECTORS MEETING

STEUBEN COUNTY REMC

AGENDA

July 27, 2026 at 6:00pm

1. Call to Order

2. Roll Call

3. General Consent Items

- a. Agenda
- b. Minutes of June 29, 2026, Board Meeting
- c. Bills
- d. Director Expenses
- e. New Hookups
- f. New Memberships

4. Informative Reports

- a. CEO Financial Report
- b. Re-Comm Update
- c. Operation Round Up
- d. Safety Meeting
- e. WVPA Board Meeting
- f. Member Services Report
- g. Broadband Update
- h. Board Committees 2026-2027
- i. Strategic Planning Discussion
- j. Tracker Reduction
- k. KRTA Review
- l. Policy Review
- m. Strategic Planning

5. Executive Session

- a.

6. Decisions Needed

- a.

7. Corporate Council Report

- a.

8. Other Business

- a. Call-to-Order review
- b. IT Manager Review
- c.

9. Calendar & Announcements

- a. Next Regular Meeting August 31, 2026

10. Adjournment

	Monthly Operating Report							
	Year to Date			Jun-26	This Month			
	Last year	This Year	Budget	Variance	Last year	Jun-26	Budget	Variance
Operating Revenue	\$15,230,579	\$15,054,793	\$15,264,309	-\$209,516	\$2,503,814	\$2,530,147	\$2,584,000	-\$53,853
Kwh Sold	106,828,486	102,842,224	0	102,842,224	17,101,018	16,896,968	0	16,896,968
Cost of Purchased Power	\$8,700,076	\$8,447,264	\$8,641,620	-\$194,356	\$1,772,104	\$1,639,896	\$1,519,945	\$119,951
Kwh Purchased	111,331,081	105,397,379	0	105,397,379	20,179,837	18,291,255	0	18,291,255
Distribution Expense - Operations	\$409,232	\$299,735	\$394,340	-\$94,605	\$103,524	\$67,854	\$78,889	-\$11,035
Distribution Expense - Maintenance	\$682,008	\$783,895	\$888,516	-\$104,621	\$107,516	\$179,751	\$156,594	\$23,157
Consumer Accounts Expense	\$234,845	\$244,259	\$277,817	-\$33,558	\$38,655	\$38,099	\$45,982	-\$7,883
Consumer Services & Info Exp.	\$61,954	\$62,237	\$126,736	-\$64,499	\$27,862	\$19,725	\$44,405	-\$24,680
Sales Expense	\$55,952	\$59,370	\$43,186	\$16,184	\$7,895	\$6,701	\$6,679	\$22
Administrative & General Expense	\$1,481,418	\$1,718,125	\$1,775,881	-\$57,756	\$249,373	\$272,689	\$280,392	-\$7,703
Total Operation & Maintenance Exp.	\$11,625,484	\$11,614,885	\$12,148,096	-\$533,211	\$2,306,929	\$2,224,713	\$2,132,886	\$91,827
Depreciation & Amortization Exp.	\$1,458,779	\$1,545,479	\$1,555,000	-\$9,521	\$246,419	\$258,773	\$259,982	-\$1,209
Tax Expense - Property	\$66,000	\$72,000	\$72,000	\$0	\$11,000	\$12,000	\$12,000	\$0
Tax Expense - Other	\$0	\$0	\$2,303	-\$2,303	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$1,138,886	\$1,154,992	\$1,154,990	\$2	\$193,674	\$194,381	\$194,381	\$0
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$14,289,149	\$14,387,357	\$14,932,389	-\$545,032	\$2,758,022	\$2,689,868	\$2,599,249	\$90,619
Patronage Capital & Operating Margins	\$941,430	\$667,436	\$331,920	\$335,516	-\$254,208	-\$159,720	-\$15,249	-\$144,471
Non Operating Margins - Interest	\$10,845	\$10,953	\$11,100	-\$147	\$1,817	\$1,834	\$1,850	-\$16
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$2,491	\$925	\$0	\$925	\$224	\$155	\$0	\$155
Generation & Transmission Cap. Credits	\$0	\$54,023	\$0	\$54,023	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$8,699	-\$8,412	\$0	-\$8,412	\$0	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$963,469	\$724,925	\$343,020	\$381,905	-\$252,167	-\$157,731	-\$13,399	-\$144,332

	Steuben County REMC			
	Monthly Operating Report			
	Jun-26		This Month	
	June Last Year	Jun-26	Budget	Variance
Operating Revenue	\$2,503,814	\$2,530,147	\$2,584,000	-\$53,853
Kwh Sold	17,101,018	16,896,968	0	16,896,968
Cost of Purchased Power	\$1,772,104	\$1,639,896	\$1,519,945	\$119,951
Kwh Purchased	20,179,837	18,291,255	0	18,291,255
Distribution Expense - Operations	\$103,524	\$67,854	\$78,889	-\$11,035
Distribution Expense - Maintenance	\$107,516	\$179,751	\$156,594	\$23,157
Consumer Accounts Expense	\$38,655	\$38,099	\$45,982	-\$7,883
Consumer Services & Info Exp.	\$27,862	\$19,725	\$44,405	-\$24,680
Sales Expense	\$7,895	\$6,701	\$6,679	\$22
Administrative & General Expense	\$249,373	\$272,689	\$280,392	-\$7,703
Total Operation & Maintenance Exp.	\$2,306,929	\$2,224,713	\$2,132,886	\$91,827
Depreciation & Amortization Exp.	\$246,419	\$258,773	\$259,982	-\$1,209
Tax Expense - Property	\$11,000	\$12,000	\$12,000	\$0
Tax Expense - Other	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$193,674	\$194,381	\$194,381	\$0
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$2,758,022	\$2,689,868	\$2,599,249	\$90,619
Patronage Capital & Operating Margins	-\$254,208	-\$159,720	-\$15,249	-\$144,471
Non Operating Margins - Interest	\$1,817	\$1,834	\$1,850	-\$16
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$224	\$155	\$0	\$155
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0
Patronage Capital or Margins	-\$252,167	-\$157,731	-\$13,399	-\$144,332

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	Year to Date			Jun-26
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Other Cap. Credits & Patronage Divid.	\$8,699	-\$8,412	\$0	-\$8,412
Extraordinary Items	\$0	\$0	\$0	\$0
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Monthly Operating Report Fiber

Year to Date

Jun-26

This Month

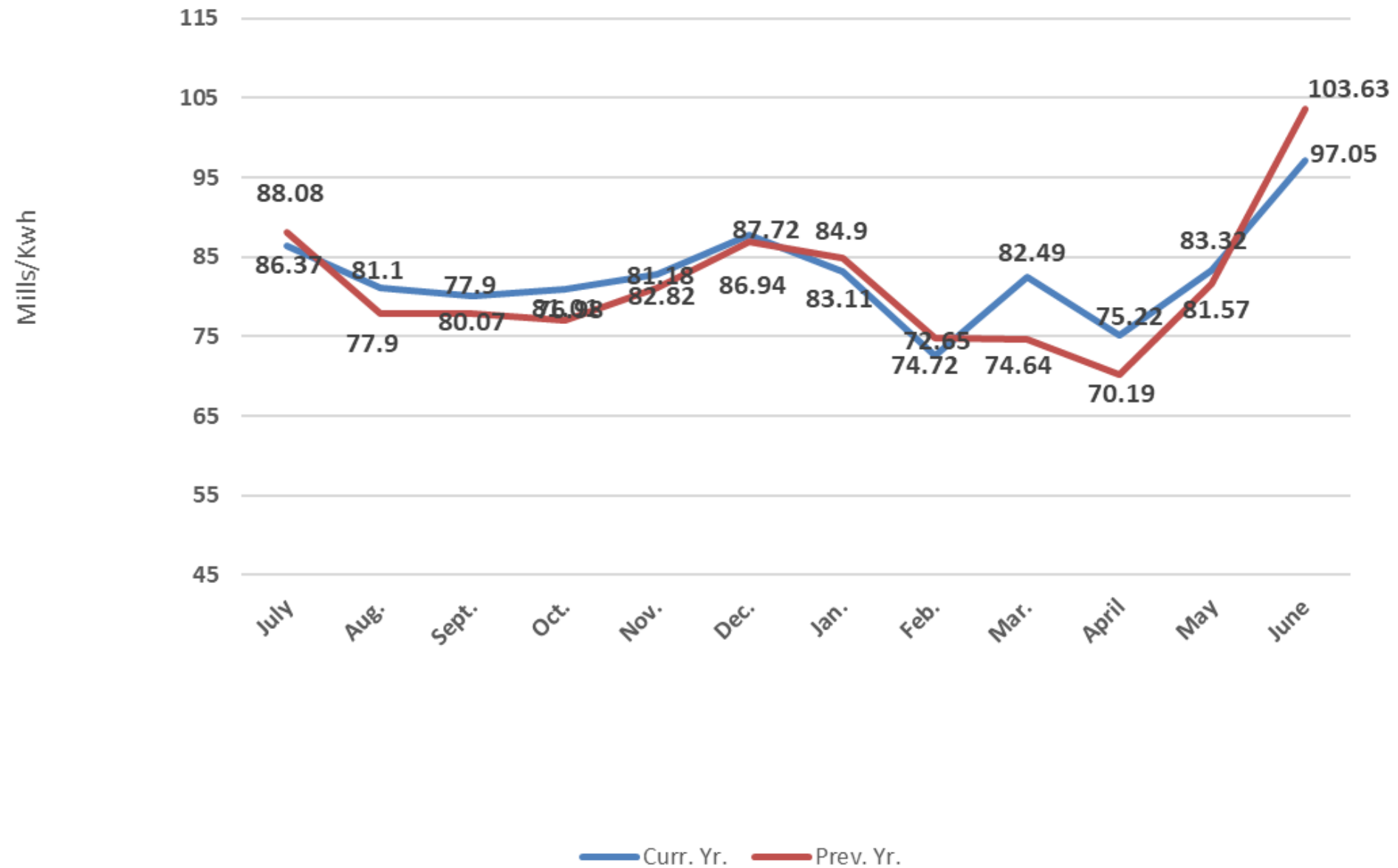
Last Year	This Year	Budget	Variance	Jun-25	Jun-26	Budget	Variance
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Operating Revenue	\$2,234,126	\$2,277,224	\$2,187,484	\$89,740	\$356,105	\$392,515	\$372,524	\$19,991
Distribution Expense - Operations	\$27,205	\$26,946	\$28,825	-\$1,879	\$6,818	\$4,371	\$4,814	-\$443
Distribution Expense - Maintenance	\$111,335	\$122,111	\$99,363	\$22,748	\$16,080	\$29,006	\$16,709	\$12,297
Consumer Accounts Expense	-\$1,261	-\$1,754	\$6,000	-\$7,754	-\$219	-\$439	\$1,000	-\$1,439
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales Expense	\$4,295	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administrative & General Expense	\$334,911	\$369,752	\$415,013	-\$45,261	\$63,933	\$62,381	\$71,481	-\$9,100
Total Operation & Maintenance Exp.	\$476,485	\$517,054	\$549,201	-\$32,147	\$86,612	\$95,319	\$94,004	\$1,315
Depreciation & Amortization Exp.	\$779,830	\$822,734	\$829,230	-\$6,496	\$112,466	\$137,158	\$138,205	-\$1,047
Tax Expense - Property	\$0	\$0	\$0	\$0	\$6,500	\$0	\$0	\$0
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$862,886	\$878,992	\$878,990	\$2	\$118,458	\$148,381	\$148,381	\$0
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Broadband Service	\$2,119,202	\$2,218,780	\$2,257,421	-\$38,641	\$324,037	\$380,858	\$380,590	\$268
Patronage Capital & Operating Margins	\$114,924	\$58,444	-\$69,937	\$128,381	\$32,068	\$11,656	-\$8,066	\$19,722
Non Operating Margins - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
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Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$144,924	\$58,444	-\$69,937	\$128,381	\$32,068	\$11,657	-\$8,066	\$19,723

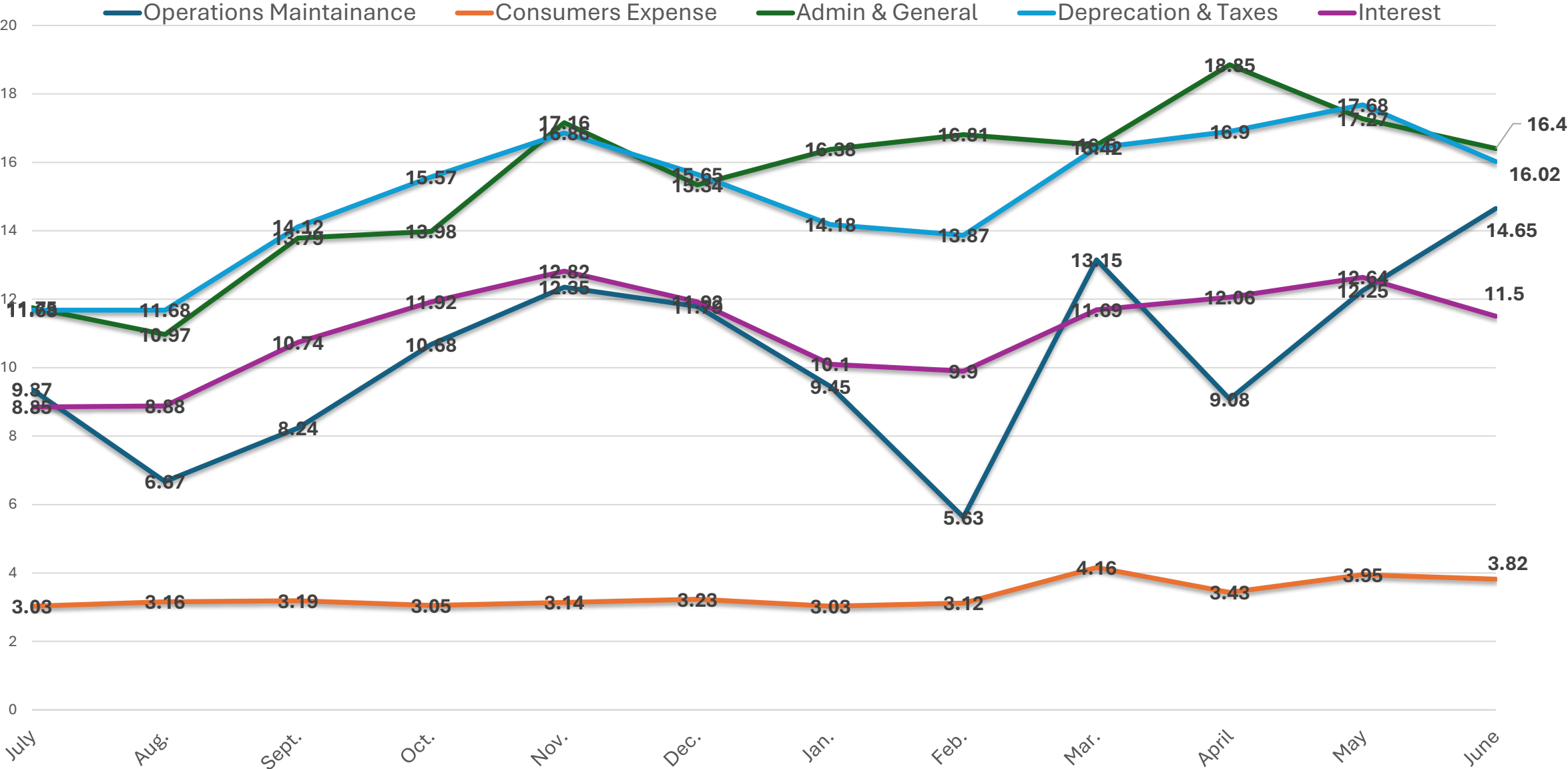
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Administrative & General Expense	\$63,933	\$62,381	\$71,481	-\$9,100
Total Operation & Maintenance Exp.	\$86,612	\$95,319	\$94,004	\$1,315
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Patronage Capital or Margins	\$144,924	\$58,444	-\$69,937	\$128,381

Power Cost in Mills / Kwh Sold



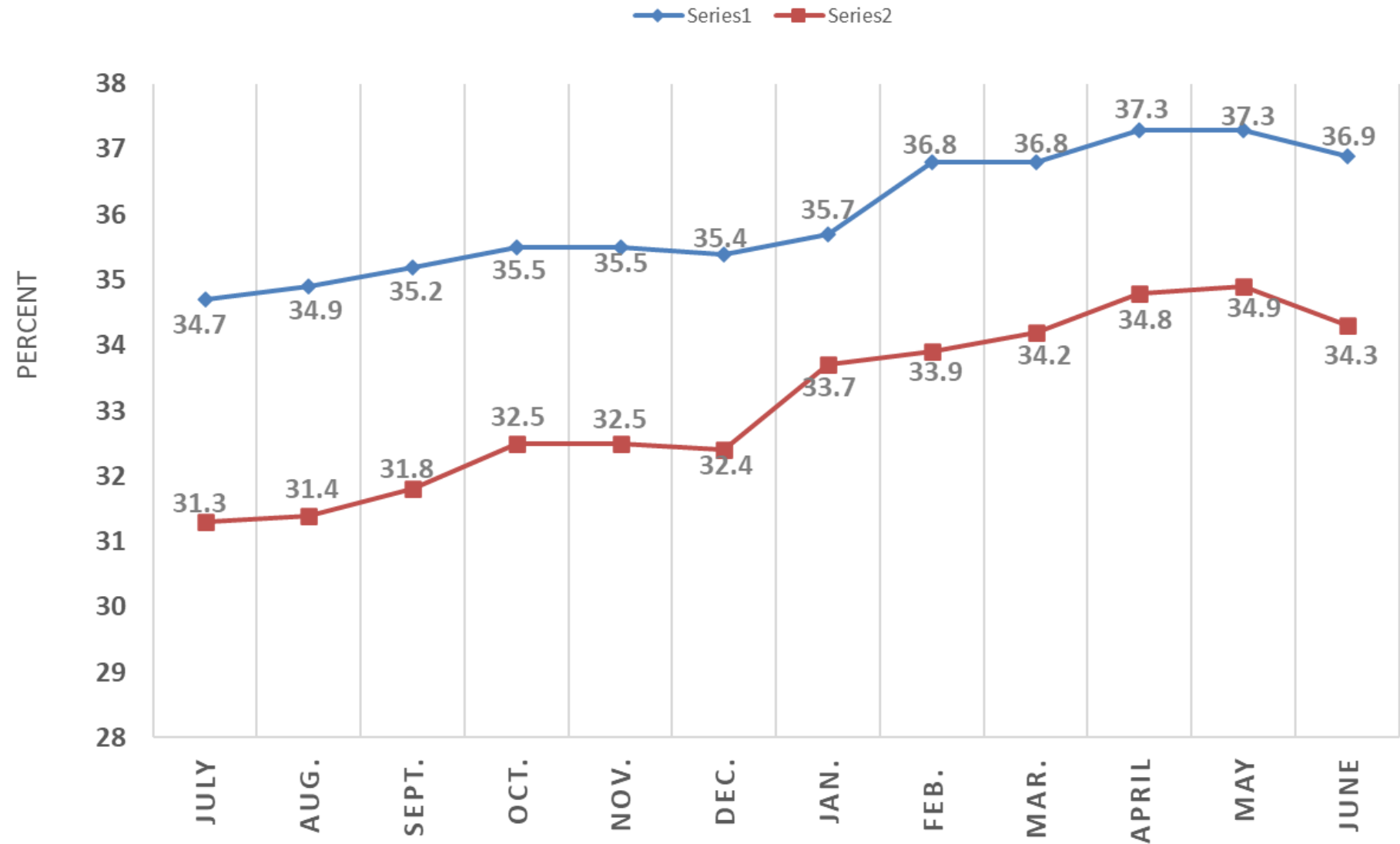
Oper.Exp. in Mills/KWH Sold



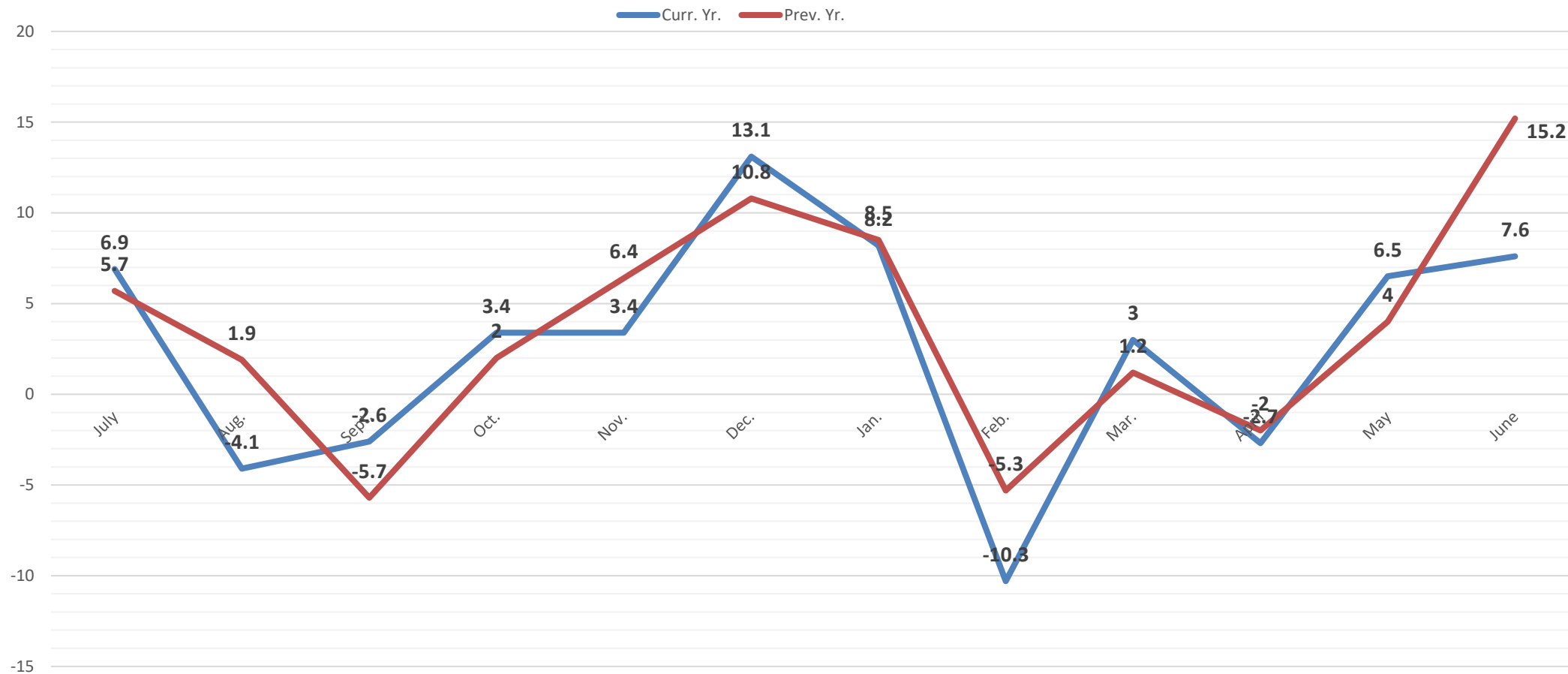
GROSS MARGIN - OPER EXP = OPER MARGIN



EQUITY AS A % OF TOTAL ASSETS



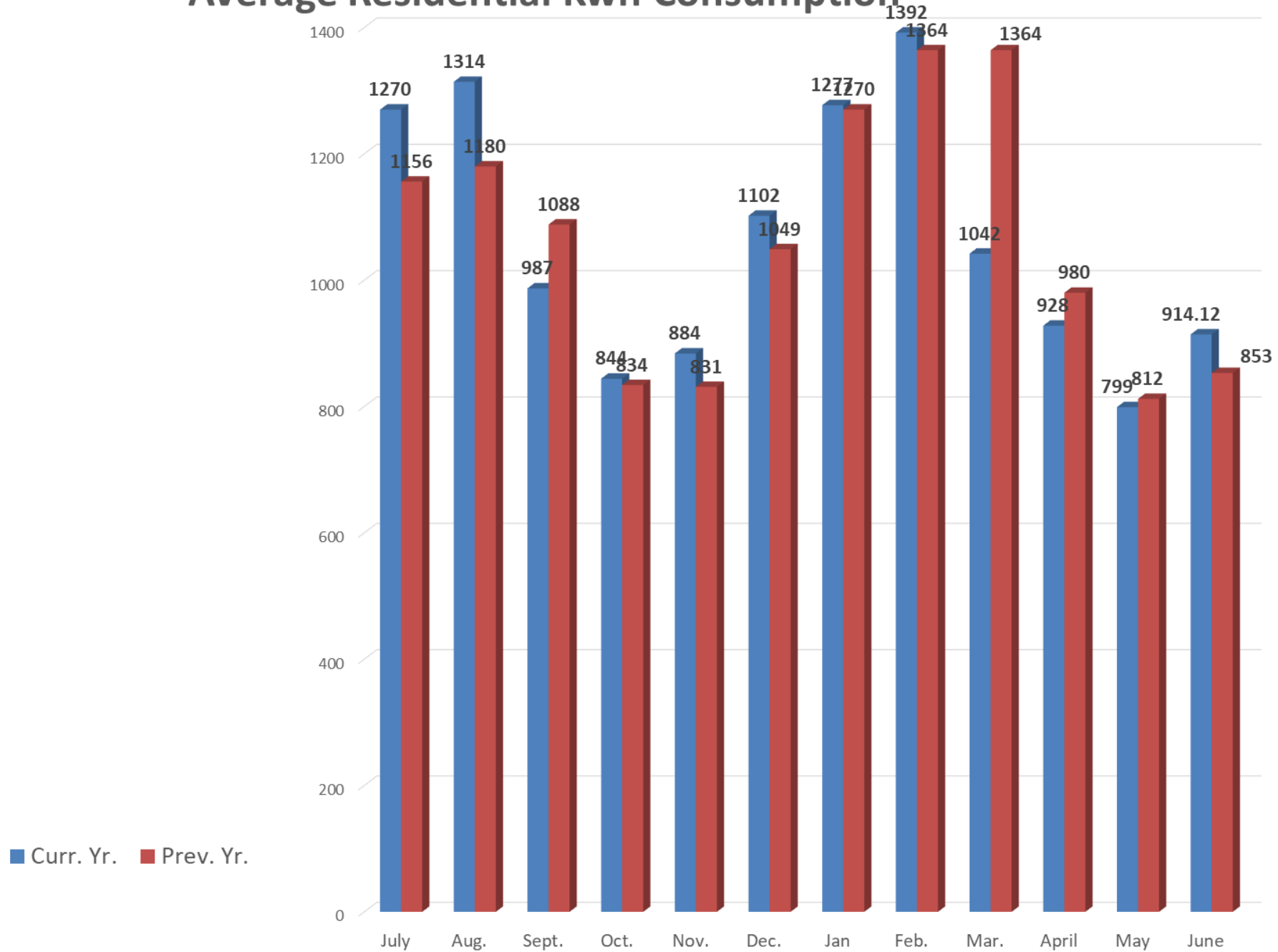
Percent Line Loss



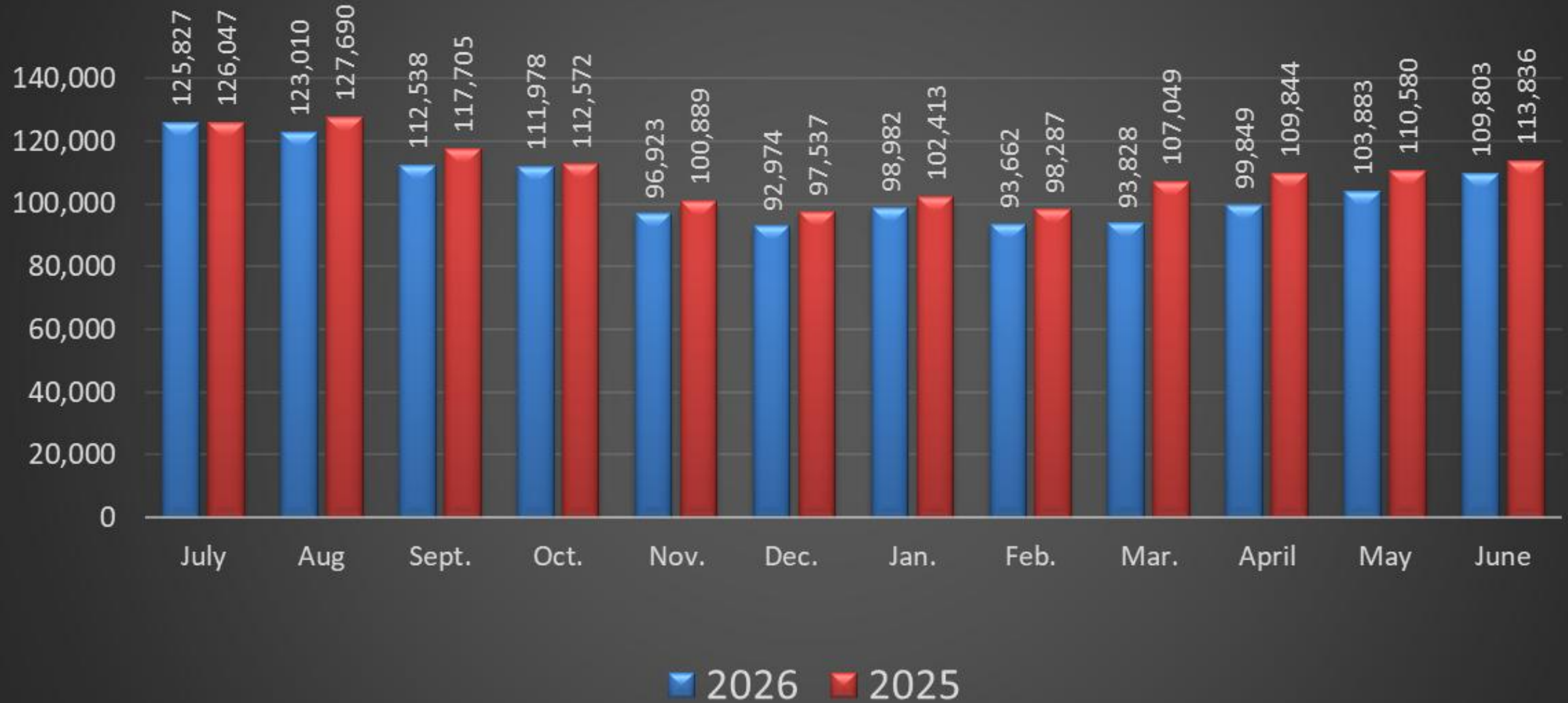
2025 MAY = 15.2%

2026 MAY = 7.6%

Average Residential Kwh Consumption



C&I Average Consumption



June Cash Balance

6/30/2026

Farmers State Bank-Checking	\$ 187,736.94
Farmers State ACH	\$ 77,933.28
1st. Federal S&L	\$ 809,667.25
Green Data Deposit	\$ 270,000.00
Capital Credits	\$ 11,989.79
Working Fund	\$ 600.00
<i>Total</i>	\$ 1,357,924.26
WVPA 2025 Cap Credit	\$ 0.00
WVPA 2024 Cap Credit	\$ 38,940.94
WVPA 2023 Cap Credit	\$ 3,667.90

June 2026 Top 40

ACCOUNT	NAME	METER USAGE	CHARGE AMOUNT
861003	PINE MANOR INC.	1,989,000	165,943.09
238502	COLD HEADING CO	1,139,400	131,517.96
13713801	FAMILY DOLLAR	1,006,400	114,439.91
906701	CARDINAL IG	996,000	110,365.48
675801	NUCOR BUILDING SYSTEMS	434,400	48,697.62
945001	719500 MEIJER, MAIL STOP #4	310,320	34,113.66
13840801	BRIGHTMARK	288,600	31,055.15
641005	VENTRA ANGOLA, LLC	288,000	33,765.25
13851400	TRUECORE LLC	268,200	30,040.44
930100	VESTIL MANUFACTURING CORP	214,600	26,699.45
1051700	MENARD INC	190,080	24,069.58
955101	DIVERSIFIED COATING	164,400	19,408.49
24201	SUN NG JELLY BARTON LAKE RV LL	158,700	18,301.36
1057401	STEBEN LAKES REGIONAL	124,720	13,270.59
709101	MSD OF STEUBEN COUNTY	118,800	15,872.79
1041901	TECHO-BLOC MIDWEST CORP	109,040	12,350.69
943000	YMCA OF STEUBEN COUNTY INC	83,040	9,067.44
956205	HIGH POINT HEIFERS LLC	72,080	8,229.75
975900	MSD OF STEUBEN COUNTY	62,080	7,998.46
907101	METAL SPINNERS	61,600	8,233.17
530302	LV Petroleum LLC	60,640	6,750.87
1037601	FED EX FREIGHT EAST INC	58,400	6,540.56
340102	MANAPOGO RV CAMPGROUND	54,600	6,734.66
527800	TOWN OF FREMONT	54,240	5,806.36
700802	CPG OHIO LLC	46,200	5,691.15
13751901	ANGOLA HOGBACK LAKE KOA	45,540	5,861.05
13610000	API CONSTRUCTION CORP	45,400	6,810.39
34301	ANGOLA HOGBACK LAKE KOA	41,940	5,143.72
13720901	STONECO	40,400	6,409.49
100001	CON-WAY CENTRAL EXPRESS	40,280	4,679.24
876703	VESTIL MANUFACTURING CORP	39,760	5,679.16
13825301	WINGATE ANGOLA	39,400	5,758.81
1038600	GLENDARIN HILLS GOLF CLUB	38,800	4,612.57
1000202	RMH FRANCHISE	34,840	3,872.73
1042001	OLD CASTLE LAWN & GARDEN	33,560	4,224.22
63800	BUNCH SHOP RITE MARKET	32,880	3,536.61
13900900	HAPPY ACRES LLC	31,200	3,844.61
946503	STOOPS FREIGHTLINER	29,360	3,233.84
712500	EMF CORPORATION	29,100	3,895.47
786101	JICI	29,000	3,974.84
	June 2026 Totals	8,905,000	\$ 966,500.68
	May 2026 Totals	8,475,280	\$ 876,243.89