

Agenda

Steuben County REMC
Regular Board of Directors Meeting
June 30, 2025

Board Re-Organization Meeting

1. Call to Order
2. Roll Call
3. General Consent Items
 - a. Agenda
 - b. Minutes of May 28, 2025 Board Meeting
 - c. Bills
 - d. Director Expenses
 - e. New Hookups
 - f. New Memberships
 - g. IUPPS Update
4. Informative Reports
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. Member Services Report
 - g. Cyber Security
 - h. Broadband Update
 - i. Broadband Benchmarking
 - j. Annual Meeting Review
 - k. IEC Regional Meeting Update
 - l.
5. Executive Session
 - a.
6. Decisions Needed
 - a.
7. Corporate Council Report
 - a.
8. Other Business
9. Calendar & Announcements
 - a. Next Regular Meeting July 28, 2025
10. Adjournment

**REGULAR MEETING OF THE BOARD OF DIRECTORS,
STEUBEN COUNTY REMC
May 28, 2025**

A meeting of the Board of Directors of the Steuben County REMC was held at the principal business office of the Cooperative in Angola, Indiana, beginning at 6:00 p.m. on Wednesday, May 28, 2025. The following took place:

1. Call to Order. The regular meeting of the Board of Directors was called to order by **President Gary Shough**.
2. Roll Call. Roll call was taken by **Secretary/Treasurer, Samuel “Gus” Reed**, all Board Members were present. Also present were **CEO Kevin Keiser; Director of Finance Steve Smith; and Attorney James A. McEntarfer**.
3. General Consent Items. The following items were reviewed, discussed, and approved:
 - a. Agenda. The agenda for the meeting was approved.
 - b. Minutes of April 28, 2025 Board Meeting. The minutes for the April 28, 2025 Board Meeting were approved.
 - c. Bills. The bills for the past month were approved.
 - d. Director Expenses. Director expenses were approved.
 - e. New Hookups. New hookups were approved.
 - f. New Memberships. New memberships were approved.
 - g. IUPPS Update. The IUPPS update was reviewed and approved.
4. Informative Reports.
 - a. CEO Financial Reports. **CEO Kevin Keiser** presented the financial reports. **CEO Kevin Keiser** also reported the Otter Substation was taken off line due to a problem with the transformer.
 - b. Re-Comm Update. No report.
 - c. Operation Roundup. The Operation Roundup report was reviewed.
 - d. Safety Meeting. The safety report was reviewed.
 - e. WVPA Board Meeting. **Larry Jack** presented a review of the WVPA Board Meeting.
 - f. Member Services Report. **CEO Kevin Keiser** presented the member services report.
 - g. Cyber Security. The Cyber Security report was reviewed.
 - h. Broadband Services Reports. **CEO Kevin Keiser** presented the service installation report, Fiber-to-the-Home status report, Point-2-Point status report, and subscriber statistics.
 - i. Annual Meeting Update. **CEO Kevin Keiser** presented an update regarding the annual meeting.
 - j. 990 Review. A draft of the 990 Report was received and reviewed. Upon motion duly made and seconded, the report was approved.
 - k. Legislative Conference Review. **Marc Nelson** presented a review of the NRECA Legislative Conference.

1. State Pac Corporate Contribution. **CEO Kevin Keiser** presented a report regarding the REMC's contribution to the State Pac. Upon motion duly made and seconded, the proposed contribution was approved.
5. Executive Session. **President Gary Shough** called an executive session. **Director of Finance Steve Smith** was excused. A discussion was then held.
6. Decisions Needed. Upon recessing the executive session, upon motion duly made and seconded, it was approved for the present company vehicle provided to **CEO Kevin Keiser** would be sold to Kevin Keiser at the depreciated book value. It was also approved as part of the motion that, upon the sale of the company vehicle to Kevin Keiser, Kevin Keiser would receive a monthly stipend of \$1,250.00.

A further discussion was held regarding the CFC Voting Delegate. Upon motion duly made and seconded, **Larry Jack** was appointed as the CFC Voting Delegate.
7. Corporate Counsel Report. **Attorney James McEntarfer** presented an update regarding the communications with counsel for Frontier North regarding the Pole Attachment Agreement, a letter REMC had received from counsel for Couturier Trust, and an update regarding a review of a contract for wire installation with Ritchie Construction.
8. Other Business. None.
9. Calendar and Announcements. The next regular meeting is scheduled for Monday, June 30, 2025 at 6:00 p.m.
10. Adjournment. There being no other business, the meeting was adjourned.

President, Gary Shough

ATTEST:

Samuel "Gus" Reed, Secretary-Treasurer

CHECKS WRITTEN SINCE MAY 2025 BOARD MEETING

Check #	Name	Description	Date	Amount
20250597	Brandi Boggs	Clothing	05/15/2025	118.95
20250598	Brownstown Electric Co.	4629 Orange Marking Paint/Case	05/15/2025	363.07
20250599	B & M Ashman, Inc	8045 E 500 S	05/15/2025	13,686.20
20250600	Calix Inc	Smarthome Upgrade	05/15/2025	42,276.00
20250601	Angola Auto Supply	Hose Connector	05/15/2025	25.66
20250602	Angola City Utilities	Water & Sewer	05/15/2025	164.84
20250603	Conexon, Llc	Noc, Retainer	05/15/2025	20,514.00
20250604	Jennifer Duke	Clothing	05/15/2025	169.81
20250605	Frontier	Answering Service	05/15/2025	191.04
20250606	Gray Company Inc.	Dielectric Testing & Inspection	05/15/2025	2,116.00
20250607	Harvester Fcu	Dave Vanaken 199091	05/15/2025	200.00
20250608	Indiana Electric Cooperatives	Indiana Connection	05/15/2025	6,465.92
20250609	Keystone Cooperative	Fuel	05/15/2025	7,030.31
20250610	Kim Regadanz	Cleaning	05/15/2025	755.02
20250611	M & C Trenching	8200W 700N, Bore And Excavator	05/15/2025	12,570.00
20250612	M&M Consulting Contractors Llc	Res Install, Trouble Call	05/15/2025	12,244.30
20250613	Momentum Telecom Inc	Monthly Inv	05/15/2025	4,576.94
20250614	Parkview Occupational Health	Eap Contracted Services	05/15/2025	70.95
20250615	Quill Corporation	Ink, Paper Towels, Staples	05/15/2025	263.63
20250616	Rock Bottom Gravel Products, Inc	Limestone	05/15/2025	132.44
20250617	Selking International	Sensor	05/15/2025	407.54
20250618	Steve Smith	Iec Accounting Meeting	05/15/2025	923.69
20250619	Steuben County Lakes Council, Inc.	2025 Business Membership Registration	05/15/2025	50.00
20250620	Surf Air Wireless Llc	Surf Monthly Invoice	05/15/2025	5,000.00
20250621	Techline, Inc	Src3-U5A1B1Bb000 12 Splice No Adapters D	05/15/2025	1,363.03
20250622	Visa	Visa Statements	05/15/2025	8,289.95
20250623	Wildman Corporate Apparel	Mats & Towels	05/15/2025	44.09
20250624	Advanced Auto	Oxygen Sensor, Oil Filter, Compression F	05/22/2025	260.50
20250625	Best-One Tire & Auto Care	Wheel Alignment	05/22/2025	97.37
20250626	Applied Innovation	Printer Contract	05/22/2025	119.71
20250627	At&T Mobility	Cell Phones & Tablets	05/22/2025	1,756.40
20250628	Brownstown Electric Co.	1/0 Spadelug	05/22/2025	7,558.21
20250629	B & M Ashman, Inc	775 Ln 274 Crooked Lk	05/22/2025	2,620.00
20250630	Cliftonlarsonallen Llp	Prof Services Relating To Telecom Reg	05/22/2025	552.56
20250631	Ditch Witch Midest	Hose, Nozzle	05/22/2025	571.00
20250632	Hi-Line Utility Supply Co Llc	Lost Inv From Jan 2024	05/22/2025	1,713.65
20250633	Fastenal	Nuts, Bolts, Washers	05/22/2025	753.55
20250634	Frontier	Business Line	05/22/2025	553.06
20250635	Indiana Electric Cooperatives	Monthly Dues, Job Training, Reap, Compl	05/22/2025	15,453.68
20250636	J & K Communications	Gps Reciever Board, Freight	05/22/2025	173.75
20250637	M&M Consulting Contractors Llc	Fiber No Fault, Res Install, Trouble Cal	05/22/2025	4,164.10
20250638	Nisc	April 2025 Print Services, Monthly Invoice, Misc	05/22/2025	24,524.43
20250639	Old Prairie Products, Inc.	A73C	05/22/2025	125.94
20250640	Pioneer Utility Resources	Social Media Management	05/22/2025	800.00
20250641	Red River Specialties, Inc	Spray Chemical	05/22/2025	4,893.00
20250642	Power Line Supply	#4 Soft Drawn Copper Wire, 60" Wood Brac	05/22/2025	1,865.68
20250643	Steuben County Community Foundation	Operation Round Up	05/22/2025	3,573.19
20250644	Steuben County Remc	Hsa Deposits	05/22/2025	4,308.07
20250645	Techline, Inc	Fak-Muldrp-45Bsealfat-4 (B) Closure Dro	05/22/2025	3,406.17
20250646	United Utility Supply	40 - 3 Poles	05/22/2025	20,827.35
20250647	4Voice	4Voice	05/22/2025	582.14
20250648	Washler, Inc	Trash & Recycling	05/22/2025	238.67
20250649	Wildman Corporate Apparel	Mats & Towels	05/22/2025	44.09
20250650	Industrial Contracting & Engineering	Backflow Prvention Testing	05/22/2025	175.00
20250670	Angola Auto Supply	Winshield Wash	05/29/2025	148.74
20250671	Conexon, Llc	Noc, Retainer	05/29/2025	20,637.00
20250672	Higbee Welding Shop	3/8X 1 1/4 Fhshcs	05/29/2025	33.32
20250673	Iupps	April 2025 Ticket Fees	05/29/2025	2,039.65
20250674	Kendall Electric Inc.	Helmer Reclosure	05/29/2025	353.43
20250675	Spencer Kane	Clothing	05/29/2025	66.92
20250676	Greg Miller	Clothing	05/29/2025	74.89
20250677	M&M Consulting Contractors Llc	Res Trouble Call	05/29/2025	26,259.40
20250678	Neonova Network Services	April 25 Customer Support	05/29/2025	5,317.03
20250679	Old Prairie Products, Inc.	A73C	05/29/2025	65.66
20250680	Quadient Finance Usa, Inc	Postage	05/29/2025	600.00
20250681	Utility Truck Equipment	2 Man Bucket Cover	05/29/2025	491.01
20250682	Wildman Corporate Apparel	Mats & Towels	05/29/2025	44.09
20250683	Mcmahon'S Best-One	Tires	05/29/2025	596.31
20250702	Elizabeth Welch	Clothing	06/05/2025	31.28
20250703	Brownstown Electric Co.	56062 Klein Rechargeable Hardhat Light	06/05/2025	14,195.23
20250704	Calix Inc	Calix Dac Cable	06/05/2025	69.68
20250705	Hi-Line Utility Supply Co Llc	Gloves, Sleeves	06/05/2025	2,116.06

20250706	Graybar Electric Company	Tubpa, Elbow, Coupling	06/05/2025	1,391.36
20250707	Harvester Fcu	Harvester Deposit	06/05/2025	200.00
20250708	Iec State Pac	State Pac	06/05/2025	2,000.00
20250709	Kim Regadanz	Cleaning	06/05/2025	988.36
20250710	M & C Trenching	8200 W 700 N	06/05/2025	1,860.00
20250711	Midsolv Llc	Broadband Service Tech Laptop	06/05/2025	1,400.25
20250712	M&M Consulting Contractors Llc	Res Install, Trouble Call	06/05/2025	15,555.60
20250713	Nreca Group Benefits Trust	Vision, Dental, Life, Group Iman	06/05/2025	49,697.48
20250714	Nreca	Administrative Fee	06/05/2025	3,440.30
20250715	Quill Corporation	Ink, Paper, Hole Punch Reinforcement	06/05/2025	316.51
20250716	Power Line Supply	336.4 Wrap, Gl4042A #4-#2 Auto. Splice	06/05/2025	2,802.34
20250717	Steuben County Remc	Hsa Deposits	06/05/2025	3,513.07
20250718	Tri State Customs & Offroad	Ruff Tuff Seat Covers	06/05/2025	611.98
20250719	United Utility Supply	1/0 Urd Jacketed, 1/0 Dbl Wrap, 10M Guy	06/05/2025	24,784.31
20250720	Wildman Corporate Apparel	Mats & Towels	06/05/2025	46.70
20250721	Core Bore In Llc	1-4" Hdpe Conduits	06/05/2025	21,420.00
20250722	Advanced Auto	Clamps, Battery, Wipes, Wiper Blade	06/12/2025	315.99
20250723	Applied Innovation	Printer Contract	06/12/2025	146.02
20250724	Brownstown Electric Co.	2500-1 Rain Suit Bag	06/12/2025	86.09
20250725	B & M Ashman, Inc	809 Growth Parkway	06/12/2025	289.80
20250726	Angola Auto Supply	Charger	06/12/2025	29.21
20250727	Angola City Utilities	Water & Sewer	06/12/2025	164.84
20250728	Frontier	Answering Service	06/12/2025	191.04
20250729	Josh Durbin	Clothing	06/12/2025	175.00
20250730	Kpc Media Group Inc.	Sc Visitor Guide	06/12/2025	1,630.00
20250731	Keystone Cooperative	Fuel	06/12/2025	6,558.03
20250732	Midsolv Llc	Server Monitoring & Email Service	06/12/2025	2,100.00
20250733	Milsoft Utility Solutions	Monthly Inv	06/12/2025	222.91
20250734	Namon Meyers	Boot Reimbursement	06/12/2025	139.99
20250735	Minuteman Press Coldwater	New Pricing Sheets	06/12/2025	137.09
20250736	M&M Consulting Contractors Llc	Install, Fusion	06/12/2025	9,920.10
20250737	Northeast Indiana Solid Waste	Monitor, Waste Per Lb, Admin Fees	06/12/2025	68.64
20250738	Online Information Services	Utility Exchange Report	06/12/2025	84.95
20250739	Parkview Occupational Health	Eap Contracted Services	06/12/2025	70.95
20250740	Selking International	Champer, Piggyback, Long Stroke	06/12/2025	89.88
20250741	Slate Rock Fr	Greg Miller Clothing	06/12/2025	233.32
20250742	Steuben County Remc	Fiber Huts	06/12/2025	626.04
20250743	Steuben County Economic Development Corp	Ledo Contributions	06/12/2025	2,000.00
20250744	Swick Broadcasting Company	Wlki Spots	06/12/2025	3,640.00
20250745	Utility Truck Equipment	Nylon Belt	06/12/2025	66.56
20250746	Visa	Wvpa Meeting \$145.08	06/12/2025	4,916.00
		Fuel \$452.17		
		Job Posting \$7.46		
		Mailchimp \$132.00		
		Postage \$29.24		
		Board Meeting \$260.35		
		Office Supplies \$257.46		
		Tantalus Conference \$44.84		
		Card Wash \$19.00		
		Operations Conference \$1,518.12		
		Shop Supplies \$77.81		
		Herbicide \$160.48		
		Reap \$1,664.36		
		Adobe \$21.39		
		Office Sign \$21.38		
		Truck Misc \$104.86		
20250747	Washler, Inc	Trash & Recycling	06/12/2025	238.67
20250748	Wildman Corporate Apparel	Mats & Towels	06/12/2025	44.09
20250749	Workers World	Employee Clothing	06/12/2025	1,355.52
20250750	Brownstown Electric Co.	Vests	06/19/2025	11,549.44
20250751	B & M Ashman, Inc	Cr 4& Cr35 Ashley	06/19/2025	3,678.00
20250752	Angola Auto Supply	Delvac1 Gal, Oil Filter	06/19/2025	200.72
20250753	Central Supply - Fort Wayne	Water Heater	06/19/2025	3,070.97
20250754	Indiana Electric Cooperatives	Accting Meeting Steve S	06/19/2025	8,718.05
20250755	Indiana Utility Regulatory	Invoice Payment #1	06/19/2025	9,482.88
20250756	Kim Regadanz	Cleaning Supply Reimbursement	06/19/2025	730.26
20250757	Nisc	May 2025 Print Services	06/19/2025	53,200.17
20250758	Neonova Network Services	Customer Support, Utility Server	06/19/2025	5,300.00
20250759	Pioneer Utility Resources	Social Media Management	06/19/2025	800.00
20250760	Quill Corporation	Staples, Paper Towel, Toilet Paper	06/19/2025	215.12
20250761	Power Line Supply	Sq Washer	06/19/2025	19.53
20250762	Selking International	Lube, Filter, Oil Filter	06/19/2025	235.38
20250763	Slate Rock Fr	Logan Hamilton Clothing	06/19/2025	705.13
20250764	Steuben County Community Foundation	Operation Round Up	06/19/2025	3,585.24
20250765	Steuben County Remc	Hsa Deposits	06/19/2025	3,513.07
20250766	Swick Broadcasting Company	Wlki Spots	06/19/2025	3,780.00
20250767	Surf Air Wireless Llc	Monthly Invoice	06/19/2025	5,000.00
20250768	Tri State Customs & Offroad	Flasher Module	06/19/2025	220.42
20250769	United Utility Supply	25 Kva Trf. 277/480	06/19/2025	5,254.77

20250770 Utility Truck Equipment	Ecco Work Light	06/19/2025	330.91
20250771 4Voice	4Voice	06/19/2025	581.18
20250772 Wildman Corporate Apparel	Mats & Towels	06/19/2025	44.09

James Mcentarfer	Legal Fees and meeting exp		750.00
Directors	Director Expenses		4,641.57
Indiana Department of Revenue	Sales & Use Tax		95,609.41
Indiana Department of Revenue	State and County W/H		11,463.16
IRS	Payroll Taxes (Federal & FICA)		66,720.24
NRECA	401 K		24,666.91
NRECA	Pension		57,737.41
Payroll	Regular Earnings	\$	171,586.43
	Overtime Wages	\$	9,624.38
	Gross Wages		<u>\$181,210.81</u>
			181,210.81
	TOTAL <i>NOT</i> INCLUDING POWER BILL		1,049,940.16
	POWER BILL WIRED		1,327,488.71
	TOTAL <i>INCLUDING</i> POWER BILL		2,377,428.87

Directors' Expenses 6/30/2025

Travel & Misc Expenses

	Vendor #	Misc	WVPA Member Conference	NRECA Director Conference San Antonio, TX	IEC Director Retreat Fench Lick, IN	NRECA Regional Meeting	NRECA Legislative Conference DC	NRECA Regoinal Meeting Grand Rapids, MI	Director Retreat French Lick	IEC Annual Meeting	NRECA Annual Meeting	IEC Legislative Dinner	IEC Director Educationin	Total Travel Expense
Neasa Kalme	1581													-
William Snyder	16													-
Gary Shough	2826	57									3,284			3,340
Mike Kurtz	1631													-
Marc Nelson	2245						1,571							1,571
Larry Jack	1551													-
Samuel Reed	2633													-
Scott Charters	636													-
Carter Snider	2918													-
Wayne Gingerich	1152													-
Total		57	-	-	-	-	1,571	-	-	-	3,284	-	-	4,911

Meeting Expenses

	Annual Meeting Committee	NRECA Conference Nashville, TN	WVPA Member Conference	NRECA Director Conference San Antonio, TX	IEC Director Retreat Fench Lick, IN	Directors Conference Kansas City	NRECA Legislative Conference DC	NRECA Regoinal Meeting Grand Rapids, MI	Director Retreat French Lick	IEC Annual Meeting	NRECA Annual Meeting	IEC Legislative Dinner	IEC Director Educationin	Labor Committee Meeting	Internet	Board Meetings	Total Per Diem	Total Director Expense
Neasa Kalme															360	2,460	2,820	2,820
William Snyder															360	2,467	2,827	2,827
Gary Shough											2,400			400	360	4,933	8,093	11,433
Mike Kurtz															360	2,487	2,847	2,847
Marc Nelson							1,600								360	2,028	3,988	5,558
Larry Jack														400	360	2,433	3,193	3,193
Samuel Reed														400	360	2,433	3,193	3,193
Carter Snider															360	2,457	2,817	2,817
Wayne Gingerich															360	2,507	2,867	2,867
Total	-	-	-	-	-	-	1,600	-	-	-	2,400	-	-	1,200	3,240	24,204	32,644	37,555

Membership Listing

May 2025

New Memberships

Name		Service Address	Voting District
WYSS	NATHAN	5655 W STATE RD 120 UNIT 35	1
COLLINS	CHRISTINA E	100 LN 250A LK PLEASANT	1
TRYGG	DAN	7800 N 450 W	2
ALAWADI	LESLIE	55 LN 750 SNOW LK	2
FRANCIS	THERON	75 W FEATHER VALLEY RD (HOUSE)	2
BOGGS	DIANE	115 LN 205 JIMMERSON LK	2
INDEPENDENT SUPPORT SERVICES IN		2004 W STATE RD 120	2
ZENT	JALEINE	220 LN 101 BARTON LK LOT 45	2
NEIRA	GABRIELA	440 LN 101 HARBOUR COVE	2
RANGEL	BRANDON	6700 N 300 W	2
DESSERICH	SHARON	440 LN 350 JIMMERSON LK	2
ASHBROOK	CHELSEA	1120 E STATE RD 120	3
HEMSLEY	BRITTANY	502 W FOLLETT LN APT B	3
EARLY	TAYLOR	150 E MCSWAIN A7	3
CULLER	MAX	150 E MCSWAIN A8	3
MONK	LETICIA	907 NICHOLAS TRAIL	3
BALDRIDGE	HAROLD	540 LN 100 LK ARROWHEAD	4
SBDP INVESTMENTS LLC		180 LN 110A WEST OTTER LK	4
BECKER	KYLE	3930 N 40 E	5
POLLOCK	ZACHERY	425 S SHOUP ST LOT 17	5
CLICK	CODY	425 S SHOUP ST LOT 28	5
REYNOLDS	JODY	425 S SHOUP ST LOT 182	5
COX	RHONDA	595 N EASTON DR	5
KEY	TANNER	425 S SHOUP ST LOT 44	5
RUPLE	TRACY	1505 HENNEY ST	5
GAUDIO	JANELLE	3677 W SYCAMORE BEACH RD	5
MENARDS SELF STORAGE		3055 MENARDS DR	5
YINGLING	MICHAEL	425 S SHOUP ST LOT 172	5
BOOK	DILLON J	5685 N 600 E	6
FRYE	CHRIS	2440 N 400 E	6
OBERLIN	JASON	3610 E 300 N	6
FUNK	JUSTIN	1705 N 550 E	6
TROYER	DANIEL J	2805 S 1000 W	7
DAMRON	MICHAEL	2472 CR 27	8
HILL-LAUER	JULIE	2897 S MEEK DR	8
DONOHUE	DIANE	2095 W LONG LK RD	8
RODE	JOSHUA	665 W PARKWAY DR # 2	8
WYSE	ISAAC	115 LN 101AB BALL LK	9
KEENER	TREVOR	5175 S 350 E	9
SMITH	SARAH	6430 S 700 E	9

TOTAL: 40

New Services

Membership Listing

May 2025

Name	Service Address	Voting District
Danny Thomas	8200 W 700 N	1
Nathan Wyss	5655 W STATE RD 120 UNIT 35	1
JOSH PETRY	715 LN 275 JIMMERSON LK	2
Amanda Kamer	4952 N 100 E POLE BARN	3
Steury Builders	1986 EASTLAND CROSSING	5
A & D Specs	2015 GLENDARIN WAY	5
Menards Self Storage	3055 MENARDS DR	5
Steury Builders	1823 MCDERMID AVE	5
Steury Builders	1993 EASTLAND CROSSING	5
Justin Funk	1705 N 550 E	6
Charles Hantz	8180 E 250 N (NEW SERVICE)	6
Dillon J Book	5685 N 600 E	6
Blake Miller	415 E BELLFONTAINE RD	9
TOTAL: 13		

IUPPS Report 6/23/2025

Date	Number Reported	Running Total
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5/19/25	18	2004	2246
5/20/25	30	2005	3925
5/21/25	97	2006	2300
5/22/25	28	2007	2185
5/23/25	34	2008	1971
5/24/25	0	2009	2090
5/25/25	0	2010	2001
5/26/25	6	2011	1895
5/27/25	59	2012	2439
5/28/25	69	2013	2265
5/29/25	52	2014	2296
5/30/25	71	2015	2822
5/31/25	3	2016	3600
6/1/25	17	2017	3527
6/2/25	49	2018	3892
6/3/25	23	2019	6413
6/4/25	96	2020	5023
6/5/25	39	2021	4080
6/6/25	17	2022	5147
6/7/25	6	2023	9358
6/8/25	2	Jan-24	406
6/9/25	65	Feb-24	357
6/10/25	62	Mar-24	772
6/11/25	32	Apr-24	831
6/12/25	14	May-24	516
6/13/25	20	Jun-24	446
6/14/25	4	Jul-24	451
6/15/25	1	Aug-24	594
6/16/25	131	Sep-24	604
6/17/25	41	Oct-24	726
6/18/25	101	Nov-24	389
6/19/25	20	Dec-24	596
6/20/25	10	Jan-25	495
6/21/25	47	Feb-25	618
6/22/25	4	Mar-25	822
		Apr-25	1042
		May-25	1073
		Jun-25	1268

Total	1268	Grand Total	81481
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Steuben County REMC

Monthly Operating Report

	Year to Date				May-25				This Month			
	Last year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$11,898,695	\$12,726,766	\$12,834,823	-\$108,057	\$2,298,605	\$2,376,434	\$2,431,020	-\$54,586				
Kwh Sold	87,442,030	89,727,468	88,716,056	1,011,412	16,388,701	16,273,915	17,142,480	-868,565				
Cost of Purchased Power	\$7,173,291	\$6,927,972	\$7,269,074	-\$341,102	\$1,491,441	\$1,327,489	\$1,470,836	-\$143,347				
Kwh Purchased	90,303,311	91,151,244	89,680,740	1,470,504	17,655,664	16,970,037	18,239,017	-1,268,980				
Distribution Expense - Operations	\$312,068	\$305,708	\$324,869	-\$19,161	\$64,051	\$66,206	\$79,266	-\$13,060				
Distribution Expense - Maintenance	\$532,950	\$574,492	\$678,721	-\$104,229	\$119,379	\$93,433	\$146,589	-\$53,156				
Consumer Accounts Expense	\$183,625	\$196,190	\$219,703	-\$23,513	\$37,680	\$38,278	\$45,261	-\$6,983				
Consumer Services & Info Exp.	\$38,628	\$34,092	\$66,006	-\$31,914	\$8,466	\$7,724	\$13,493	-\$5,769				
Sales Expense	\$42,034	\$48,057	\$47,146	\$911	\$5,013	\$5,577	\$9,803	-\$4,226				
Administrative & General Expense	\$1,316,558	\$1,232,045	\$1,425,326	-\$193,281	\$260,633	\$252,320	\$283,687	-\$31,367				
Total Operation & Maintenance Exp.	\$9,599,154	\$9,318,556	\$10,030,845	-\$712,289	\$1,986,664	\$1,791,027	\$2,048,935	-\$257,908				
Depreciation & Amortization Exp.	\$997,503	\$1,212,360	\$1,215,865	-\$3,505	\$216,364	\$244,906	\$244,472	\$434				
Tax Expense - Property	\$78,500	\$55,000	\$100,000	-\$45,000	\$15,700	\$11,000	\$20,000	-\$9,000				
Tax Expense - Other	\$27	\$0	\$2,482	-\$2,482	\$0	\$0	\$0	\$0				
Interest on Long Term Debt	\$725,846	\$945,212	\$945,213	-\$1	\$156,483	\$192,004	\$192,004	\$0				
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Total Cost of Electric Service	\$11,401,030	\$11,531,127	\$12,294,405	-\$763,278	\$2,375,211	\$2,238,937	\$2,505,411	-\$266,474				
Patronage Capital & Operating Margins	\$497,666	\$1,195,639	\$540,418	\$655,221	-\$76,606	\$137,496	-\$74,391	\$211,887				
Non Operating Margins - Interest	\$9,112	\$9,031	\$9,250	-\$219	\$1,801	\$1,802	\$1,850	-\$48				
Allowance for Funds Used During Const.	-\$350	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Non Operating Margins - Other	\$1,019	\$2,267	\$0	\$2,267	\$231	\$224	\$0	\$224				
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Other Cap. Credits & Patronage Divid.	-\$2,531	\$8,699	\$0	\$8,699	\$0	\$8,523	\$0	\$8,523				
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Patronage Capital or Margins	\$504,916	\$1,215,636	\$549,668	\$665,968	-\$74,575	\$148,045	-\$72,541	\$220,586				

Steuben County REMC

Monthly Operating Report Fiber

	Year to Date				May-25		This Month			
	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance		
Operating Revenue	\$1,488,581	\$1,484,057	\$1,921,932	-\$437,875	\$334,461	\$383,699	\$394,003	-\$10,304		
Distribution Expense - Operations	\$37,241	\$17,127	\$22,790	-\$5,663	\$6,780	\$4,805	\$4,558	\$247		
Distribution Expense - Maintenance	\$97,273	\$72,347	\$65,856	\$6,491	\$18,484	\$22,361	\$13,702	\$8,659		
Consumer Accounts Expense	-\$1,974	-\$603	\$14,750	-\$15,353	-\$439	-\$877	\$3,109	-\$3,986		
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Sales Expense	\$0	\$4,295	\$0	\$4,295	\$0	\$0	\$0	\$0		
Administrative & General Expense	\$231,115	\$206,318	\$320,838	-\$114,520	\$60,761	\$67,349	\$64,367	\$2,982		
Total Operation & Maintenance Exp.	\$363,656	\$299,484	\$424,234	-\$124,750	\$85,586	\$93,639	\$85,736	\$7,903		
Depreciation & Amortization Exp.	\$479,005	\$518,350	\$653,527	-\$135,177	\$110,411	\$130,122	\$131,015	-\$893		
Tax Expense - Property	\$32,500	\$0	\$50,000	-\$50,000	\$6,500	\$0	\$10,000	-\$10,000		
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Interest on Long Term Debt	\$500,846	\$569,208	\$715,213	-\$146,005	\$111,483	\$146,004	\$146,004	\$0		
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Total Cost of Electric Service	\$1,376,006	\$1,387,042	\$1,842,974	-\$455,932	\$313,980	\$369,765	\$372,755	-\$2,990		
Patronage Capital & Operating Margins	\$112,575	\$97,015	\$78,958	\$18,057	\$20,481	\$13,934	\$21,248	-\$7,314		
Non Operating Margins - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Non Operating Margins - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Patronage Capital or Margins	\$112,575	\$97,015	\$78,958	\$18,057	\$20,481	\$13,934	\$21,248	-\$7,314		

	STEUBEN CO REMC MONTHLY OUTAGE SUMMARY FOR: MAY 2025				
	POWER SUPPLIER	MAJOR STORM	SCHEDULED	ALL OTHER	TOTAL
<u>NO. OF OUTAGES</u> THIS MONTH	0	0	0	85	85
THIS MONTH LAST YEAR	0	0	1	92	93
THIS YEAR TO DATE	0	0	61	441	502
LAST YEAR TO DATE	0	0	2	443	445
<u>CONSUMER HR. PER</u> THIS MONTH	0	0	0	1296.83	1296.83
THIS MONTH LAST YEAR	0	0	1.78	2548.85	2550.58
THIS YEAR TO DATE	0	0	754.05	15407.9	16161.95
LAST YEAR TO DATE	0	0	12.36	13491.97	13504.33
<u>AVG.HRS PER CON.</u> THIS MONTH	0	0	0	0.1209	0.1209
THIS MONTH LAST YEAR	0	0	0.0001	0.2409	0.2411
THIS YEAR TO DATE	0	0	0.07037	1.437	1.508
LAST YEAR TO DATE	0	0	0.0011	1.277	1.2782
	<u>DATE FOR COMPUTING AVERAGE HOURS PER CONSUMER:</u>				
	NUMBER OF CONSUMERS SERVED THIS MONTH: 10725				
	AVERAGE NUMBER OF CONSUMERS THIS YEAR TO DATE: 10715				
	NUMBER OF CONSUMERS THIS MONTH LAST YEAR: 10576				
	AVERAGE NUMBER OF CONSUMERS LAST YEAR TO DATE: 10565				

Safety Report

Steuben County REMC

Board of Directors

June 23, 2025

June 2, 2025- Chris Hamilton from IEC was here to conduct the June safety meeting with the topic being pole top/bucket truck rescue and mayday review.

There were no injuries or loss of time reported.


July 2025

The power of human connections

Steuben County REMC

Schedule of Events

- **July 4**– The Cooperative office will be closed in observance of our nations independence
- **July 9**– Wabash Valley Power Regular Board of Directors mtg in Indianapolis. Larry and Kevin are planning to attend
- **July 21**— UUS will be holding their regular Board Meeting.
- **July 21**—**July 25**– Kevin will be on Vacation
- **July 28**– Steuben County REMC regular Board of Directors Meeting will begin with dinner at 5:30 p.m. and the meeting starting at 6:00 p.m.

Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1	2	3	4 Independence Day 	5
6	7	8 Rate Comm Mtg.	9 WVPA B-Mtg	10	11	12
13	14	15	16	17	18	19
20	21 UUS B-Mtg	22	23	24	25	26
		Kevin's Vacation			IEC Dir. Retreat Ft. Wayne	
27	28 REMC B-Mtg	29	30	31		

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