

2024 Key Ratio Trend Analysis (KRTA) for Independent Cooperatives  
Steuben County Rural Electric Membership Corporation (IN053)

| Year                                                   | System Value | US Total  |     |      | State Grouping |     |      | Consumer Size |     |      | Major Current Power |     |      | Plant Growth (2019-2024) |     |
|--------------------------------------------------------|--------------|-----------|-----|------|----------------|-----|------|---------------|-----|------|---------------------|-----|------|--------------------------|-----|
|                                                        |              | Median    | NBR | Rank | Median         | NBR | Rank | Median        | NBR | Rank | Median              | NBR | Rank | Median                   | NBR |
| BASE GROUP (RATIOS 1-5)                                |              |           |     |      |                |     |      |               |     |      |                     |     |      |                          |     |
| RATIO 1 --- AVERAGE TOTAL CONSUMERS SERVED             |              |           |     |      |                |     |      |               |     |      |                     |     |      |                          |     |
| 2020                                                   | 9677         | 13694     | 353 | 226  | 13553          | 22  | 16   | 10392         | 37  | 30   | 11933               | 16  | 10   | 11248                    | 102 |
| 2021                                                   | 9683         | 13783     | 353 | 225  | 13620          | 22  | 15   | 10182         | 39  | 29   | 11997               | 16  | 10   | 17043                    | 43  |
| 2022                                                   | 9705         | 13684     | 359 | 228  | 13756          | 22  | 15   | 10216         | 38  | 27   | 12106               | 16  | 10   | 18460                    | 18  |
| 2023                                                   | 9752         | 13856     | 362 | 230  | 13739          | 22  | 15   | 10109         | 40  | 26   | 12076               | 16  | 10   | 9752                     | 1   |
| 2024                                                   | 9768         | 13877     | 365 | 231  | 13793          | 22  | 15   | 9964          | 39  | 23   | 12126               | 16  | 10   | 6651                     | 2   |
| RATIO 2 --- TOTAL KWH SOLD (1,000)                     |              |           |     |      |                |     |      |               |     |      |                     |     |      |                          |     |
| 2020                                                   | 188793       | 344000    | 353 | 243  | 352527         | 22  | 15   | 199847        | 37  | 22   | 196870              | 16  | 9    | 249588                   | 102 |
| 2021                                                   | 201473       | 349207    | 353 | 238  | 365308         | 22  | 15   | 204668        | 39  | 22   | 202846              | 16  | 9    | 368023                   | 43  |
| 2022                                                   | 203639       | 363401    | 360 | 248  | 368002         | 22  | 15   | 219571        | 38  | 23   | 208023              | 16  | 9    | 461358                   | 18  |
| 2023                                                   | 208083       | 364897    | 362 | 243  | 364297         | 22  | 14   | 210633        | 40  | 21   | 204938              | 16  | 8    | 208083                   | 1   |
| 2024                                                   | 215768       | 364850    | 365 | 242  | 370558         | 22  | 14   | 215768        | 39  | 20   | 209012              | 16  | 8    | 247487                   | 2   |
| RATIO 3 --- TOTAL UTILITY PLANT (1,000)                |              |           |     |      |                |     |      |               |     |      |                     |     |      |                          |     |
| 2020                                                   | 35195.98     | 103611.16 | 353 | 317  | 80202.48       | 22  | 20   | 76435.81      | 37  | 36   | 72001.63            | 16  | 14   | 82821.2                  | 102 |
| 2021                                                   | 40297.83     | 108398.45 | 353 | 309  | 83875.38       | 22  | 19   | 77344.12      | 39  | 38   | 75076.32            | 16  | 13   | 111902.2                 | 43  |
| 2022                                                   | 51679.89     | 113830.83 | 360 | 298  | 88038.85       | 22  | 19   | 87868.93      | 38  | 37   | 78438.85            | 16  | 12   | 140707.91                | 18  |
| 2023                                                   | 75525.98     | 121754.86 | 362 | 251  | 94551.71       | 22  | 14   | 93047.17      | 40  | 28   | 85470.96            | 16  | 10   | 75525.98                 | 1   |
| 2024                                                   | 80118.42     | 129597.65 | 365 | 252  | 98108.59       | 22  | 15   | 97328.3       | 39  | 28   | 91256.87            | 16  | 10   | 92784.73                 | 2   |
| RATIO 4 --- TOTAL NUMBER OF EMPLOYEES (FULL TIME ONLY) |              |           |     |      |                |     |      |               |     |      |                     |     |      |                          |     |
| 2020                                                   | 29           | 48        | 353 | 256  | 37             | 22  | 16   | 38            | 37  | 34   | 31                  | 16  | 10   | 40                       | 102 |
| 2021                                                   | 31           | 49        | 353 | 255  | 37             | 22  | 16   | 39            | 39  | 36   | 32                  | 16  | 10   | 49                       | 43  |
| 2022                                                   | 34           | 48        | 360 | 245  | 38             | 22  | 14   | 40            | 38  | 30   | 34                  | 16  | 9    | 58                       | 18  |
| 2023                                                   | 35           | 49        | 362 | 241  | 38             | 22  | 13   | 40            | 40  | 29   | 35                  | 16  | 8    | 35                       | 1   |
| 2024                                                   | 34           | 50        | 365 | 249  | 40             | 22  | 13   | 39            | 39  | 29   | 34                  | 16  | 8    | 34                       | 2   |
| RATIO 5 --- TOTAL MILES OF LINE                        |              |           |     |      |                |     |      |               |     |      |                     |     |      |                          |     |
| 2020                                                   | 922          | 2511      | 352 | 311  | 1384           | 22  | 20   | 2098          | 37  | 35   | 1435                | 16  | 14   | 2400                     | 102 |
| 2021                                                   | 929          | 2528      | 353 | 314  | 1402           | 22  | 20   | 2114          | 39  | 37   | 1452                | 16  | 14   | 2290                     | 43  |
| 2022                                                   | 935          | 2528      | 360 | 319  | 1345           | 22  | 20   | 2154          | 38  | 37   | 1395                | 16  | 14   | 1862                     | 18  |
| 2023                                                   | 939          | 2544      | 362 | 321  | 1431           | 22  | 20   | 2155          | 40  | 38   | 1477                | 16  | 14   | 939                      | 1   |
| 2024                                                   | 939          | 2551      | 365 | 322  | 1439           | 22  | 20   | 2211          | 39  | 37   | 1473                | 16  | 14   | 547                      | 2   |

# FINANCIAL (RATIOS 6-32)

## RATIO 6 --- TIER

|      |      |      |     |     |      |    |    |      |    |    |      |    |    |      |     |
|------|------|------|-----|-----|------|----|----|------|----|----|------|----|----|------|-----|
| 2020 | 4.77 | 2.93 | 353 | 84  | 3.19 | 22 | 6  | 2.89 | 37 | 11 | 3.2  | 16 | 5  | 3.13 | 102 |
| 2021 | 3.97 | 3.07 | 353 | 109 | 3.18 | 22 | 7  | 3.21 | 39 | 13 | 3.16 | 16 | 5  | 2.67 | 43  |
| 2022 | 2.57 | 2.56 | 360 | 179 | 2.42 | 22 | 9  | 2.55 | 38 | 19 | 2.46 | 16 | 6  | 2.26 | 18  |
| 2023 | 2.3  | 2.75 | 362 | 232 | 2.98 | 22 | 16 | 2.76 | 40 | 28 | 2.69 | 16 | 11 | 2.3  | 1   |
| 2024 | 2.45 | 2.61 | 365 | 206 | 3.05 | 22 | 15 | 2.91 | 39 | 25 | 2.49 | 16 | 9  | 8.59 | 2   |

## RATIO 7 --- TIER (2 OF 3 YEAR HIGH AVERAGE)

|      |      |      |     |     |      |    |    |      |    |    |      |    |    |       |     |
|------|------|------|-----|-----|------|----|----|------|----|----|------|----|----|-------|-----|
| 2020 | 4.42 | 3.19 | 353 | 106 | 3.79 | 22 | 10 | 3.28 | 37 | 13 | 3.58 | 16 | 6  | 3.12  | 102 |
| 2021 | 4.37 | 3.29 | 353 | 102 | 3.61 | 22 | 8  | 3.42 | 39 | 12 | 3.51 | 16 | 5  | 3.2   | 43  |
| 2022 | 4.37 | 3.24 | 360 | 103 | 3.37 | 22 | 6  | 3.38 | 38 | 10 | 3.37 | 16 | 4  | 2.91  | 18  |
| 2023 | 3.27 | 3.09 | 362 | 162 | 3.31 | 22 | 13 | 3.26 | 40 | 20 | 3.16 | 16 | 8  | 3.27  | 1   |
| 2024 | 2.51 | 2.94 | 365 | 235 | 3.31 | 22 | 15 | 3    | 39 | 27 | 2.57 | 16 | 10 | 12.88 | 2   |

## RATIO 8 --- OTIER

|      |      |      |     |     |      |    |    |      |    |    |      |    |    |      |     |
|------|------|------|-----|-----|------|----|----|------|----|----|------|----|----|------|-----|
| 2020 | 3.56 | 2.36 | 353 | 93  | 2.5  | 22 | 8  | 2.25 | 37 | 10 | 2.47 | 16 | 5  | 2.52 | 102 |
| 2021 | 2.2  | 2.2  | 353 | 177 | 2.4  | 22 | 13 | 2.05 | 39 | 15 | 2.31 | 16 | 9  | 2.17 | 43  |
| 2022 | 2.05 | 2.14 | 360 | 198 | 2.11 | 22 | 14 | 1.99 | 38 | 19 | 2.08 | 16 | 9  | 1.95 | 18  |
| 2023 | 1.41 | 2.04 | 362 | 286 | 2.44 | 22 | 19 | 1.96 | 40 | 29 | 1.96 | 16 | 13 | 1.41 | 1   |
| 2024 | 1.89 | 1.99 | 365 | 202 | 2.36 | 22 | 16 | 1.94 | 39 | 24 | 1.94 | 16 | 10 | 8.28 | 2   |

## RATIO 9 --- OTIER (2 OF 3 YEAR HIGH AVERAGE)

|      |      |      |     |     |      |    |    |      |    |    |      |    |    |       |     |
|------|------|------|-----|-----|------|----|----|------|----|----|------|----|----|-------|-----|
| 2020 | 3.14 | 2.6  | 353 | 123 | 3.01 | 22 | 11 | 2.48 | 37 | 14 | 2.75 | 16 | 6  | 2.64  | 102 |
| 2021 | 2.9  | 2.53 | 353 | 132 | 2.8  | 22 | 11 | 2.14 | 39 | 13 | 2.5  | 16 | 7  | 2.43  | 43  |
| 2022 | 2.88 | 2.51 | 360 | 129 | 2.74 | 22 | 9  | 2.33 | 38 | 12 | 2.56 | 16 | 5  | 2.42  | 18  |
| 2023 | 2.13 | 2.41 | 362 | 223 | 2.64 | 22 | 16 | 2.21 | 40 | 24 | 2.21 | 16 | 9  | 2.13  | 1   |
| 2024 | 1.97 | 2.32 | 365 | 238 | 2.76 | 22 | 16 | 2.21 | 39 | 27 | 2.08 | 16 | 10 | 12.53 | 2   |

## RATIO 10 --- MODIFIED DSC (MDSC)

|      |      |      |     |     |      |    |    |      |    |    |      |    |    |       |     |
|------|------|------|-----|-----|------|----|----|------|----|----|------|----|----|-------|-----|
| 2020 | 4.12 | 2.19 | 353 | 63  | 2.77 | 22 | 5  | 2.24 | 37 | 5  | 2.71 | 16 | 4  | 2.28  | 102 |
| 2021 | 2.82 | 2.06 | 353 | 87  | 2.44 | 22 | 8  | 1.96 | 39 | 7  | 2.44 | 16 | 5  | 1.97  | 43  |
| 2022 | 2.14 | 1.97 | 360 | 147 | 2.29 | 22 | 13 | 1.86 | 38 | 15 | 1.99 | 16 | 7  | 1.73  | 18  |
| 2023 | 1.71 | 2.01 | 362 | 249 | 2.35 | 22 | 19 | 1.89 | 40 | 30 | 2.3  | 16 | 14 | 1.71  | 1   |
| 2024 | 2.18 | 2.04 | 365 | 159 | 2.33 | 22 | 15 | 2.01 | 39 | 15 | 2.23 | 16 | 10 | 17.92 | 2   |

## RATIO 11 --- MDSC (2 OF 3 YEAR HIGH AVERAGE)

|      |      |      |     |     |      |    |    |      |    |    |      |    |    |       |     |
|------|------|------|-----|-----|------|----|----|------|----|----|------|----|----|-------|-----|
| 2020 | 3.9  | 2.29 | 353 | 68  | 2.92 | 22 | 5  | 2.51 | 37 | 6  | 2.89 | 16 | 4  | 2.38  | 102 |
| 2021 | 3.7  | 2.28 | 353 | 75  | 2.84 | 22 | 5  | 2.37 | 39 | 8  | 2.75 | 16 | 4  | 2.5   | 43  |
| 2022 | 3.47 | 2.22 | 360 | 83  | 2.67 | 22 | 6  | 2.19 | 38 | 7  | 2.45 | 16 | 4  | 2.1   | 18  |
| 2023 | 2.48 | 2.12 | 362 | 128 | 2.58 | 22 | 13 | 2.04 | 40 | 9  | 2.43 | 16 | 7  | 2.48  | 1   |
| 2024 | 2.16 | 2.11 | 365 | 177 | 2.53 | 22 | 16 | 2.01 | 39 | 17 | 2.36 | 16 | 10 | 18.19 | 2   |

## RATIO 12 --- DEBT SERVICE COVERAGE (DSC)

|                                                                                             |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
|---------------------------------------------------------------------------------------------|-------|-------|-----|-----|-------|----|----|-------|----|----|-------|----|----|-------|-----|
| 2020                                                                                        | 4.14  | 2.36  | 353 | 71  | 2.93  | 22 | 6  | 2.44  | 37 | 5  | 2.93  | 16 | 5  | 2.5   | 102 |
| 2021                                                                                        | 3.37  | 2.39  | 353 | 78  | 2.65  | 22 | 6  | 2.32  | 39 | 7  | 2.65  | 16 | 4  | 2.13  | 43  |
| 2022                                                                                        | 2.44  | 2.13  | 360 | 138 | 2.35  | 22 | 11 | 1.98  | 38 | 13 | 2.19  | 16 | 6  | 1.89  | 18  |
| 2023                                                                                        | 1.73  | 2.32  | 362 | 276 | 2.64  | 22 | 20 | 2.22  | 40 | 31 | 2.44  | 16 | 15 | 1.73  | 1   |
| 2024                                                                                        | 2.19  | 2.26  | 365 | 194 | 2.65  | 22 | 17 | 2.33  | 39 | 22 | 2.42  | 16 | 11 | 17.96 | 2   |
| <b>RATIO 13 --- DSC (2 OF 3 YEAR HIGH AVERAGE)</b>                                          |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
| 2020                                                                                        | 3.93  | 2.54  | 353 | 75  | 3.38  | 22 | 7  | 2.69  | 37 | 5  | 3.24  | 16 | 5  | 2.62  | 102 |
| 2021                                                                                        | 3.76  | 2.56  | 353 | 84  | 3.15  | 22 | 7  | 2.66  | 39 | 7  | 3.15  | 16 | 5  | 2.7   | 43  |
| 2022                                                                                        | 3.76  | 2.5   | 360 | 81  | 2.87  | 22 | 7  | 2.57  | 38 | 7  | 2.79  | 16 | 5  | 2.28  | 18  |
| 2023                                                                                        | 2.91  | 2.44  | 362 | 120 | 2.74  | 22 | 9  | 2.45  | 40 | 12 | 2.72  | 16 | 6  | 2.91  | 1   |
| 2024                                                                                        | 2.32  | 2.42  | 365 | 195 | 2.71  | 22 | 17 | 2.32  | 39 | 20 | 2.63  | 16 | 11 | 18.33 | 2   |
| <b>RATIO 14 --- ODSC</b>                                                                    |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
| 2020                                                                                        | 3.47  | 2.12  | 353 | 76  | 2.73  | 22 | 6  | 2.18  | 37 | 5  | 2.64  | 16 | 5  | 2.21  | 102 |
| 2021                                                                                        | 2.44  | 2     | 353 | 111 | 2.38  | 22 | 11 | 1.85  | 39 | 9  | 2.29  | 16 | 7  | 1.94  | 43  |
| 2022                                                                                        | 2.19  | 1.89  | 360 | 130 | 2.22  | 22 | 12 | 1.8   | 38 | 12 | 2.05  | 16 | 7  | 1.68  | 18  |
| 2023                                                                                        | 1.36  | 1.93  | 362 | 301 | 2.36  | 22 | 20 | 1.82  | 40 | 33 | 2.15  | 16 | 15 | 1.36  | 1   |
| 2024                                                                                        | 1.87  | 1.94  | 365 | 195 | 2.31  | 22 | 18 | 1.91  | 39 | 21 | 2.09  | 16 | 11 | 17.74 | 2   |
| <b>RATIO 15 --- ODSC (2 OF 3 YEAR HIGH AVERAGE)</b>                                         |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
| 2020                                                                                        | 3.22  | 2.23  | 353 | 85  | 2.88  | 22 | 8  | 2.33  | 37 | 8  | 2.85  | 16 | 5  | 2.28  | 102 |
| 2021                                                                                        | 3.07  | 2.2   | 353 | 93  | 2.78  | 22 | 8  | 2.12  | 39 | 8  | 2.66  | 16 | 5  | 2.45  | 43  |
| 2022                                                                                        | 2.95  | 2.16  | 360 | 99  | 2.65  | 22 | 8  | 2.06  | 38 | 7  | 2.41  | 16 | 5  | 2.07  | 18  |
| 2023                                                                                        | 2.31  | 2.05  | 362 | 142 | 2.49  | 22 | 15 | 1.95  | 40 | 12 | 2.31  | 16 | 9  | 2.31  | 1   |
| 2024                                                                                        | 2.03  | 2.01  | 365 | 180 | 2.45  | 22 | 16 | 1.91  | 39 | 17 | 2.34  | 16 | 10 | 18.1  | 2   |
| <b>RATIO 16 --- EQUITY AS A % OF ASSETS</b>                                                 |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
| 2020                                                                                        | 53.09 | 49.64 | 353 | 148 | 57.61 | 22 | 17 | 52.43 | 37 | 18 | 56.84 | 16 | 11 | 51.86 | 102 |
| 2021                                                                                        | 55.36 | 49.78 | 353 | 129 | 54.61 | 22 | 11 | 53.76 | 39 | 16 | 52.78 | 16 | 7  | 45.97 | 43  |
| 2022                                                                                        | 43.95 | 48.1  | 360 | 230 | 50.65 | 22 | 18 | 50.91 | 38 | 27 | 49.98 | 16 | 13 | 36.19 | 18  |
| 2023                                                                                        | 31.5  | 48.66 | 362 | 323 | 51.84 | 22 | 20 | 51.53 | 40 | 38 | 50.46 | 16 | 15 | 31.5  | 1   |
| 2024                                                                                        | 33.39 | 48.58 | 365 | 316 | 52.19 | 22 | 19 | 51.85 | 39 | 36 | 50.34 | 16 | 14 | 45.84 | 2   |
| <b>RATIO 17 --- DISTRIBUTION EQUITY (EXCLUDES EQUITY IN ASSOC. ORG'S PATRONAGE CAPITAL)</b> |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
| 2020                                                                                        | 53.09 | 41.02 | 353 | 100 | 50.82 | 22 | 9  | 40.17 | 37 | 8  | 50.82 | 16 | 6  | 43.33 | 102 |
| 2021                                                                                        | 55.36 | 41.52 | 353 | 95  | 47.83 | 22 | 7  | 42.25 | 39 | 8  | 46.38 | 16 | 4  | 41.49 | 43  |
| 2022                                                                                        | 43.57 | 40.87 | 360 | 153 | 43.67 | 22 | 13 | 41.94 | 38 | 16 | 43.63 | 16 | 9  | 32.78 | 18  |
| 2023                                                                                        | 31.14 | 40.66 | 362 | 270 | 43.63 | 22 | 20 | 41.88 | 40 | 32 | 44.16 | 16 | 15 | 31.14 | 1   |
| 2024                                                                                        | 33.02 | 39.87 | 365 | 255 | 45.66 | 22 | 18 | 43.01 | 39 | 31 | 44.11 | 16 | 13 | 45.63 | 2   |
| <b>RATIO 18 --- EQUITY AS A % OF TOTAL CAPITALIZATION</b>                                   |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
| 2020                                                                                        | 58.36 | 57.47 | 353 | 168 | 66.38 | 22 | 16 | 58.36 | 37 | 19 | 63.71 | 16 | 10 | 59.47 | 102 |
| 2021                                                                                        | 61.15 | 57.49 | 353 | 138 | 62.09 | 22 | 13 | 58.62 | 39 | 16 | 61.3  | 16 | 9  | 52.1  | 43  |
| 2022                                                                                        | 48.94 | 55.71 | 360 | 243 | 56.65 | 22 | 17 | 58.53 | 38 | 26 | 56.65 | 16 | 13 | 44.27 | 18  |
| 2023                                                                                        | 34.09 | 55.28 | 362 | 336 | 56.71 | 22 | 21 | 57.77 | 40 | 39 | 55.36 | 16 | 16 | 34.09 | 1   |
| 2024                                                                                        | 35.6  | 55.53 | 365 | 329 | 56.93 | 22 | 19 | 58.66 | 39 | 38 | 56.05 | 16 | 14 | 62.27 | 2   |

**RATIO 19 --- LONG TERM DEBT AS A % OF TOTAL ASSETS**

|      |       |       |     |     |       |    |    |       |    |    |       |    |   |       |    |
|------|-------|-------|-----|-----|-------|----|----|-------|----|----|-------|----|---|-------|----|
| 2020 | 37.89 | 37.28 | 345 | 165 | 29.52 | 22 | 6  | 36.99 | 35 | 15 | 32.81 | 16 | 5 | 36.49 | 97 |
| 2021 | 35.17 | 37.03 | 346 | 199 | 33    | 22 | 10 | 36.62 | 38 | 23 | 34.54 | 16 | 8 | 42.9  | 43 |
| 2022 | 45.86 | 37.92 | 354 | 102 | 39.25 | 22 | 3  | 37.63 | 37 | 11 | 39.51 | 16 | 2 | 42.89 | 18 |
| 2023 | 60.9  | 38.96 | 353 | 15  | 39.84 | 22 | 2  | 37.68 | 38 | 2  | 40.67 | 16 | 1 | 60.9  | 1  |
| 2024 | 60.39 | 38.86 | 356 | 17  | 39.42 | 22 | 2  | 37.12 | 37 | 2  | 40.18 | 16 | 2 | 33.82 | 2  |

**RATIO 20 --- LONG TERM DEBT PER KWH SOLD (MILLS)**

|      |        |        |     |     |        |    |    |        |    |    |        |    |    |        |    |
|------|--------|--------|-----|-----|--------|----|----|--------|----|----|--------|----|----|--------|----|
| 2020 | 72.19  | 112.53 | 345 | 250 | 76.14  | 22 | 12 | 110.8  | 35 | 28 | 76.14  | 16 | 9  | 111.42 | 97 |
| 2021 | 64.98  | 116.07 | 346 | 262 | 84.88  | 22 | 14 | 117.98 | 38 | 30 | 93.31  | 16 | 11 | 128.35 | 43 |
| 2022 | 110.43 | 116.07 | 354 | 186 | 111.06 | 22 | 12 | 125.28 | 37 | 20 | 117.72 | 16 | 10 | 118.6  | 18 |
| 2023 | 211.69 | 125.92 | 353 | 72  | 128.12 | 22 | 3  | 119.66 | 38 | 9  | 131.25 | 16 | 2  | 211.69 | 1  |
| 2024 | 213.55 | 126.59 | 356 | 82  | 125.44 | 22 | 4  | 117.99 | 37 | 10 | 136.02 | 16 | 4  | 123.33 | 2  |

**RATIO 21 --- LONG TERM DEBT PER CONSUMER (\$)**

|      |         |         |     |     |         |    |    |         |    |    |         |    |    |         |    |
|------|---------|---------|-----|-----|---------|----|----|---------|----|----|---------|----|----|---------|----|
| 2020 | 1408.46 | 2370.68 | 345 | 268 | 1627.25 | 22 | 15 | 2587.36 | 35 | 30 | 1638.25 | 16 | 10 | 2186.51 | 97 |
| 2021 | 1352.06 | 2429.99 | 346 | 275 | 1903.77 | 22 | 17 | 2583.54 | 38 | 32 | 2294.45 | 16 | 12 | 2694.47 | 43 |
| 2022 | 2317.05 | 2582.57 | 353 | 200 | 2319.15 | 22 | 12 | 2860.24 | 37 | 25 | 2373.97 | 16 | 9  | 3115.19 | 18 |
| 2023 | 4516.97 | 2653.6  | 353 | 64  | 2704.66 | 22 | 3  | 2920.02 | 38 | 9  | 2760.69 | 16 | 2  | 4516.97 | 1  |
| 2024 | 4717.15 | 2758.92 | 356 | 67  | 2744.79 | 22 | 4  | 2922.22 | 37 | 9  | 2919.28 | 16 | 3  | 3667.14 | 2  |

**RATIO 22 --- NON-GOVERNMENT DEBT AS A % OF TOTAL LONG TERM DEBT**

|      |     |     |     |     |     |    |    |     |    |    |     |    |    |     |    |
|------|-----|-----|-----|-----|-----|----|----|-----|----|----|-----|----|----|-----|----|
| 2020 | 100 | 100 | 345 | 113 | 100 | 22 | 15 | 100 | 35 | 12 | 100 | 16 | 13 | 100 | 97 |
| 2021 | 100 | 100 | 346 | 114 | 100 | 22 | 15 | 100 | 38 | 15 | 100 | 16 | 13 | 100 | 43 |
| 2022 | 100 | 100 | 354 | 116 | 100 | 22 | 15 | 100 | 37 | 15 | 100 | 16 | 13 | 100 | 18 |
| 2023 | 100 | 100 | 353 | 116 | 100 | 22 | 15 | 100 | 38 | 15 | 100 | 16 | 13 | 100 | 1  |
| 2024 | 100 | 100 | 356 | 116 | 100 | 22 | 15 | 100 | 37 | 15 | 100 | 16 | 13 | 100 | 2  |

**RATIO 23 --- BLENDED INTEREST RATE (%)**

|      |      |      |     |     |      |    |    |      |    |    |      |    |    |      |    |
|------|------|------|-----|-----|------|----|----|------|----|----|------|----|----|------|----|
| 2020 | 3.69 | 4.04 | 345 | 260 | 4.2  | 22 | 20 | 3.93 | 35 | 25 | 4.6  | 16 | 16 | 4.11 | 97 |
| 2021 | 3.76 | 3.87 | 347 | 207 | 3.81 | 22 | 14 | 3.76 | 38 | 20 | 4.26 | 16 | 13 | 3.89 | 43 |
| 2022 | 2.94 | 3.91 | 353 | 322 | 3.86 | 22 | 19 | 3.77 | 37 | 33 | 4.24 | 16 | 14 | 3.62 | 17 |
| 2023 | 2.68 | 4.09 | 356 | 337 | 4.19 | 22 | 19 | 4.02 | 39 | 36 | 4.35 | 16 | 14 | 2.68 | 1  |
| 2024 | 4.08 | 4.29 | 360 | 243 | 4.31 | 22 | 14 | 4.13 | 38 | 24 | 4.66 | 16 | 13 | 9.68 | 2  |

**RATIO 24 --- ANNUAL CAPITAL CREDITS RETIRED PER TOTAL EQUITY (%)**

|      |      |      |     |     |      |     |     |      |     |     |      |     |     |      |     |
|------|------|------|-----|-----|------|-----|-----|------|-----|-----|------|-----|-----|------|-----|
| 2020 | 4.53 | 2.78 | 292 | 55  | 2.68 | 20  | 4   | 3.21 | 31  | 7   | 2.68 | 14  | 2   | 2.97 | 89  |
| 2021 | 0.49 | 2.58 | 290 | 267 | 2.47 | 19  | 18  | 2.17 | 32  | 29  | 2.16 | 13  | 11  | 2.52 | 36  |
| 2022 | 0.53 | 2.47 | 301 | 278 | 2.48 | 20  | 18  | 2.42 | 33  | 31  | 1.93 | 14  | 12  | 1.45 | 11  |
| 2023 | 0.31 | 2.28 | 299 | 275 | 1.4  | 20  | 18  | 2.14 | 33  | 31  | 1.06 | 14  | 11  | 0.31 | 1   |
| 2024 | N/A  | N/A  | N/A | N/A | N/A  | N/A | N/A | N/A  | N/A | N/A | N/A  | N/A | N/A | N/A  | N/A |

**RATIO 25 --- LONG-TERM INTEREST AS A % OF REVENUE**

|      |      |      |     |     |      |    |    |      |    |    |      |    |    |      |    |
|------|------|------|-----|-----|------|----|----|------|----|----|------|----|----|------|----|
| 2020 | 2.12 | 4.08 | 345 | 273 | 2.67 | 22 | 15 | 3.82 | 35 | 29 | 2.77 | 16 | 12 | 3.78 | 97 |
| 2021 | 2.26 | 3.96 | 348 | 265 | 2.56 | 22 | 14 | 3.63 | 38 | 31 | 2.87 | 16 | 11 | 4.72 | 43 |
| 2022 | 2.22 | 3.76 | 353 | 265 | 2.63 | 22 | 15 | 3.53 | 37 | 29 | 2.81 | 16 | 12 | 3.76 | 17 |

|                                                                                            |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
|--------------------------------------------------------------------------------------------|-------|-------|-----|-----|-------|----|----|-------|----|----|-------|----|----|-------|-----|
| 2023                                                                                       | 3.46  | 4.07  | 357 | 219 | 3.13  | 22 | 9  | 3.7   | 39 | 23 | 3.6   | 16 | 9  | 3.46  | 1   |
| 2024                                                                                       | 6.2   | 4.45  | 361 | 91  | 3.29  | 22 | 4  | 3.93  | 38 | 8  | 4.21  | 16 | 4  | 4.39  | 2   |
| <b>RATIO 26 --- CUMULATIVE PATRONAGE CAPITAL RETIRED AS A % OF TOTAL PATRONAGE CAPITAL</b> |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
| 2020                                                                                       | 25.57 | 26.45 | 302 | 164 | 18.23 | 21 | 4  | 25.73 | 30 | 16 | 18.48 | 15 | 6  | 29.85 | 87  |
| 2021                                                                                       | 24.43 | 27.06 | 302 | 175 | 18.73 | 22 | 5  | 28.51 | 33 | 20 | 19.19 | 16 | 6  | 24.58 | 36  |
| 2022                                                                                       | 23.92 | 27.35 | 311 | 193 | 18.4  | 22 | 7  | 27.58 | 32 | 18 | 18.4  | 16 | 6  | 18.9  | 13  |
| 2023                                                                                       | 23.1  | 28.32 | 313 | 209 | 18.28 | 22 | 7  | 26.72 | 35 | 21 | 18.28 | 16 | 6  | 23.1  | 1   |
| 2024                                                                                       | 21.18 | 28.58 | 313 | 233 | 18.91 | 22 | 9  | 26.1  | 34 | 23 | 18.91 | 16 | 7  | 10.68 | 2   |
| <b>RATIO 27 --- RATE OF RETURN ON EQUITY (%)</b>                                           |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
| 2020                                                                                       | 9.01  | 6.13  | 353 | 67  | 4.85  | 22 | 2  | 6.41  | 37 | 7  | 6.35  | 16 | 3  | 6.16  | 102 |
| 2021                                                                                       | 7.5   | 6.13  | 353 | 117 | 5.33  | 22 | 3  | 6.04  | 39 | 11 | 5.42  | 16 | 4  | 5.8   | 43  |
| 2022                                                                                       | 3.94  | 4.87  | 360 | 232 | 3.84  | 22 | 11 | 3.92  | 38 | 18 | 4.02  | 16 | 10 | 4.6   | 18  |
| 2023                                                                                       | 5.19  | 5.66  | 362 | 200 | 6.14  | 22 | 14 | 4.96  | 40 | 20 | 5.3   | 16 | 10 | 5.19  | 1   |
| 2024                                                                                       | 10.64 | 5.77  | 365 | 32  | 6.15  | 22 | 3  | 5.1   | 39 | 4  | 5.94  | 16 | 4  | 14.85 | 2   |
| <b>RATIO 28 --- RATE OF RETURN ON TOTAL CAPITALIZATION (%)</b>                             |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
| 2020                                                                                       | 6.65  | 5.37  | 353 | 76  | 4.66  | 22 | 3  | 5.25  | 37 | 9  | 5.75  | 16 | 3  | 5.45  | 102 |
| 2021                                                                                       | 6.13  | 5.29  | 353 | 112 | 4.67  | 22 | 4  | 5.03  | 39 | 11 | 4.81  | 16 | 5  | 5.42  | 43  |
| 2022                                                                                       | 3.15  | 4.41  | 360 | 283 | 3.81  | 22 | 15 | 3.86  | 38 | 25 | 4.23  | 16 | 12 | 3.78  | 18  |
| 2023                                                                                       | 3.13  | 4.96  | 362 | 308 | 5.1   | 22 | 19 | 4.41  | 40 | 34 | 5.18  | 16 | 14 | 3.13  | 1   |
| 2024                                                                                       | 6.41  | 5.15  | 365 | 89  | 5.26  | 22 | 6  | 4.68  | 39 | 10 | 5.28  | 16 | 6  | 12.29 | 2   |
| <b>RATIO 29 --- CURRENT RATIO</b>                                                          |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
| 2020                                                                                       | 2.42  | 1.15  | 353 | 57  | 1.38  | 22 | 3  | 1.19  | 37 | 8  | 1.38  | 16 | 3  | 1.22  | 102 |
| 2021                                                                                       | 1.32  | 1.15  | 353 | 148 | 1.34  | 22 | 12 | 1.02  | 39 | 16 | 1.37  | 16 | 10 | 1.25  | 43  |
| 2022                                                                                       | 1.18  | 1.18  | 360 | 184 | 1.24  | 22 | 14 | 1.14  | 38 | 19 | 1.28  | 16 | 11 | 0.93  | 18  |
| 2023                                                                                       | 0.89  | 1.11  | 362 | 235 | 1.2   | 22 | 17 | 1.28  | 40 | 27 | 1.2   | 16 | 11 | 0.89  | 1   |
| 2024                                                                                       | 0.98  | 1.13  | 365 | 224 | 1.2   | 22 | 17 | 1.13  | 39 | 25 | 1.21  | 16 | 12 | 1.18  | 2   |
| <b>RATIO 30 --- GENERAL FUNDS PER TUP (%)</b>                                              |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
| 2020                                                                                       | 13.16 | 3.56  | 353 | 48  | 4.04  | 22 | 1  | 3.51  | 37 | 5  | 5.16  | 16 | 1  | 3.28  | 102 |
| 2021                                                                                       | 3.76  | 3.45  | 353 | 162 | 3.39  | 22 | 9  | 2.75  | 39 | 18 | 3.77  | 16 | 9  | 3.15  | 43  |
| 2022                                                                                       | 4.59  | 3.42  | 360 | 143 | 3.83  | 22 | 9  | 3.58  | 38 | 17 | 4.42  | 16 | 8  | 2.24  | 18  |
| 2023                                                                                       | 1.51  | 2.87  | 362 | 245 | 1.84  | 22 | 13 | 2.54  | 40 | 28 | 2.32  | 16 | 10 | 1.51  | 1   |
| 2024                                                                                       | 1.68  | 2.56  | 365 | 238 | 1.78  | 22 | 12 | 2.99  | 39 | 30 | 2.18  | 16 | 10 | 13.39 | 2   |
| <b>RATIO 31 --- PLANT REVENUE RATIO (PRR) ONE YEAR</b>                                     |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
| 2020                                                                                       | 4.96  | 7.1   | 353 | 339 | 6.45  | 22 | 22 | 7.1   | 37 | 35 | 6.72  | 16 | 16 | 6.96  | 102 |
| 2021                                                                                       | 5.43  | 7.28  | 353 | 332 | 6.19  | 22 | 19 | 7.32  | 39 | 37 | 7.13  | 16 | 14 | 7.3   | 43  |
| 2022                                                                                       | 6.51  | 7.37  | 360 | 263 | 6.75  | 22 | 16 | 7.44  | 38 | 30 | 7.33  | 16 | 13 | 7.34  | 18  |
| 2023                                                                                       | 8.49  | 7.24  | 362 | 70  | 6.69  | 22 | 3  | 7.63  | 40 | 8  | 7.2   | 16 | 3  | 8.49  | 1   |
| 2024                                                                                       | 6.65  | 7.21  | 365 | 236 | 6.63  | 22 | 11 | 7.59  | 39 | 30 | 7.03  | 16 | 11 | 5.52  | 2   |

**REVENUE & MARGINS (RATIOS 33-59)**

**RATIO 33 --- TOTAL OPERATING REVENUE PER KWH SOLD (MILLS)**

|      |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
|------|--------|--------|-----|-----|--------|----|----|--------|----|----|--------|----|----|--------|-----|
| 2020 | 113.86 | 113.78 | 353 | 176 | 120.29 | 22 | 14 | 117.99 | 37 | 20 | 122.87 | 16 | 11 | 118.17 | 102 |
| 2021 | 114.2  | 116.27 | 353 | 195 | 119.51 | 22 | 14 | 126.18 | 39 | 24 | 123.43 | 16 | 12 | 117.95 | 43  |
| 2022 | 119.35 | 124.16 | 360 | 207 | 122.8  | 22 | 13 | 125.03 | 38 | 22 | 125.3  | 16 | 11 | 122.7  | 18  |
| 2023 | 126.46 | 126.28 | 362 | 179 | 126.35 | 22 | 11 | 127.77 | 40 | 21 | 133.82 | 16 | 9  | 126.46 | 1   |
| 2024 | 139.97 | 126.17 | 365 | 129 | 135.38 | 22 | 11 | 128.93 | 39 | 16 | 136.79 | 16 | 8  | 141.82 | 2   |

**RATIO 34 --- TOTAL OPERATING REVENUE PER TUP INVESTMENT (CENTS)**

|      |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
|------|-------|-------|-----|-----|-------|----|----|-------|----|----|-------|----|----|-------|-----|
| 2020 | 61.07 | 33.73 | 353 | 18  | 45.81 | 22 | 4  | 34.49 | 37 | 3  | 44.94 | 16 | 2  | 35.1  | 102 |
| 2021 | 57.09 | 34.02 | 353 | 27  | 45.98 | 22 | 5  | 33.98 | 39 | 4  | 44.81 | 16 | 3  | 34.3  | 43  |
| 2022 | 47.03 | 35.74 | 360 | 75  | 45.38 | 22 | 10 | 36.04 | 38 | 7  | 40.74 | 16 | 6  | 37.75 | 18  |
| 2023 | 34.84 | 34.16 | 362 | 166 | 43.86 | 22 | 19 | 34.54 | 40 | 19 | 38.51 | 16 | 11 | 34.84 | 1   |
| 2024 | 37.7  | 32.98 | 365 | 130 | 44.14 | 22 | 16 | 31.35 | 39 | 13 | 38.5  | 16 | 9  | 37.87 | 2   |

**RATIO 35 --- TOTAL OPERATING REVENUE PER CONSUMER (\$)**

|      |         |         |     |     |         |    |    |         |    |    |         |    |    |         |     |
|------|---------|---------|-----|-----|---------|----|----|---------|----|----|---------|----|----|---------|-----|
| 2020 | 2221.28 | 2366.69 | 353 | 208 | 2571.82 | 22 | 17 | 2404.45 | 37 | 22 | 2545    | 16 | 11 | 2294.77 | 102 |
| 2021 | 2376.11 | 2430.95 | 353 | 190 | 2611.12 | 22 | 16 | 2606.22 | 39 | 26 | 2574.83 | 16 | 11 | 2307.57 | 43  |
| 2022 | 2504.22 | 2703.09 | 359 | 219 | 2774.64 | 22 | 16 | 2740.61 | 38 | 26 | 2699.49 | 16 | 11 | 2836.16 | 18  |
| 2023 | 2698.3  | 2639.9  | 362 | 171 | 3115.1  | 22 | 15 | 2821.21 | 40 | 24 | 2742.31 | 16 | 9  | 2698.3  | 1   |
| 2024 | 3091.88 | 2742.96 | 365 | 111 | 3088.88 | 22 | 11 | 2866.63 | 39 | 14 | 2927.73 | 16 | 6  | 7222.75 | 2   |

**RATIO 36 --- ELECTRIC REVENUE PER KWH SOLD (MILLS)**

|      |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
|------|--------|--------|-----|-----|--------|----|----|--------|----|----|--------|----|----|--------|-----|
| 2020 | 113.14 | 111.37 | 353 | 160 | 119.86 | 22 | 14 | 120.2  | 37 | 21 | 122.62 | 16 | 11 | 115.4  | 102 |
| 2021 | 111.21 | 113.66 | 353 | 200 | 118.52 | 22 | 15 | 123.86 | 39 | 27 | 123.01 | 16 | 13 | 117.19 | 43  |
| 2022 | 115.61 | 121.08 | 360 | 214 | 121.22 | 22 | 15 | 122.6  | 38 | 25 | 125.35 | 16 | 13 | 116.13 | 18  |
| 2023 | 117.69 | 121.17 | 362 | 202 | 125.29 | 22 | 16 | 126.27 | 40 | 24 | 132.17 | 16 | 12 | 117.69 | 1   |
| 2024 | 120.28 | 123.36 | 365 | 201 | 128.42 | 22 | 17 | 127.94 | 39 | 24 | 134.09 | 16 | 13 | 124.42 | 2   |

**RATIO 37 --- ELECTRIC REVENUE PER CONSUMER (\$)**

|      |         |         |     |     |         |    |    |         |    |    |         |    |    |         |     |
|------|---------|---------|-----|-----|---------|----|----|---------|----|----|---------|----|----|---------|-----|
| 2020 | 2207.33 | 2288.8  | 353 | 204 | 2542.46 | 22 | 17 | 2377.32 | 37 | 23 | 2529.11 | 16 | 11 | 2271.54 | 102 |
| 2021 | 2313.99 | 2352.73 | 353 | 190 | 2590.2  | 22 | 15 | 2477.35 | 39 | 24 | 2552.97 | 16 | 11 | 2248.34 | 43  |
| 2022 | 2425.81 | 2579.94 | 360 | 218 | 2684.12 | 22 | 16 | 2710.79 | 38 | 26 | 2631.04 | 16 | 11 | 2535.23 | 18  |
| 2023 | 2511.22 | 2541.94 | 362 | 196 | 2898.04 | 22 | 16 | 2816.04 | 40 | 27 | 2663.69 | 16 | 11 | 2511.22 | 1   |
| 2024 | 2656.97 | 2650.14 | 365 | 180 | 2908.39 | 22 | 15 | 2819.35 | 39 | 24 | 2757.32 | 16 | 11 | 6408.41 | 2   |

**RATIO 38 --- RESIDENTIAL REVENUE PER KWH SOLD (MILLS)**

|      |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
|------|--------|--------|-----|-----|--------|----|----|--------|----|----|--------|----|----|--------|-----|
| 2020 | 121.71 | 123.36 | 353 | 186 | 135.34 | 22 | 19 | 136.14 | 37 | 25 | 135.34 | 16 | 14 | 127.96 | 102 |
| 2021 | 123.63 | 125.16 | 353 | 189 | 137.09 | 22 | 18 | 136.81 | 39 | 26 | 140.01 | 16 | 14 | 122.1  | 43  |
| 2022 | 129.85 | 133.98 | 360 | 210 | 139.22 | 22 | 17 | 140.78 | 38 | 25 | 142.19 | 16 | 13 | 133.57 | 18  |
| 2023 | 134.03 | 137.17 | 362 | 193 | 151.13 | 22 | 20 | 142.6  | 40 | 26 | 153.14 | 16 | 14 | 134.03 | 1   |
| 2024 | 138.03 | 140.82 | 365 | 194 | 150.83 | 22 | 18 | 145.89 | 39 | 23 | 153.53 | 16 | 12 | 140.27 | 2   |

**RATIO 39 --- NON-RESIDENTIAL REVENUE PER KWH SOLD (MILLS)**

|      |        |        |     |     |       |    |    |        |    |    |        |    |    |        |     |
|------|--------|--------|-----|-----|-------|----|----|--------|----|----|--------|----|----|--------|-----|
| 2020 | 102.01 | 97.98  | 353 | 150 | 99.96 | 22 | 8  | 102.01 | 37 | 19 | 103    | 16 | 9  | 101.69 | 102 |
| 2021 | 97.96  | 101.01 | 352 | 191 | 97.71 | 22 | 11 | 105.21 | 39 | 26 | 103.31 | 16 | 11 | 97.96  | 43  |
| 2022 | 101.26 | 106.09 | 360 | 208 | 102.3 | 22 | 12 | 111.6  | 38 | 26 | 106.58 | 16 | 10 | 99.74  | 18  |

|                                                                                |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
|--------------------------------------------------------------------------------|--------|--------|-----|-----|--------|----|----|--------|----|----|--------|----|----|--------|-----|
| 2023                                                                           | 102.68 | 106.94 | 362 | 202 | 107.17 | 22 | 16 | 111    | 40 | 24 | 108.29 | 16 | 12 | 102.68 | 1   |
| 2024                                                                           | 105.04 | 108.5  | 365 | 198 | 112.58 | 22 | 16 | 113.53 | 39 | 24 | 115.34 | 16 | 13 | 115.38 | 2   |
| <b>RATIO 40 --- SEASONAL REVENUE PER KWH SOLD (MILLS)</b>                      |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                                           | 155.03 | 188.07 | 99  | 69  | 169.1  | 5  | 4  | 231.73 | 12 | 9  | 194.66 | 4  | 3  | 210.71 | 32  |
| 2021                                                                           | 155.89 | 199.9  | 98  | 74  | 196.86 | 4  | 4  | 224.28 | 12 | 10 | 190.22 | 4  | 3  | 182.77 | 9   |
| 2022                                                                           | 160.97 | 198.62 | 99  | 70  | 194.33 | 4  | 4  | 234.33 | 11 | 8  | 189.96 | 4  | 3  | 160.97 | 5   |
| 2023                                                                           | 165.96 | 212.25 | 100 | 72  | 208.31 | 4  | 4  | 223.92 | 13 | 9  | 200.01 | 4  | 4  | 165.96 | 1   |
| 2024                                                                           | 169.57 | 217.55 | 100 | 73  | 206.46 | 4  | 4  | 243.19 | 13 | 10 | 196.65 | 4  | 4  | 169.57 | 1   |
| <b>RATIO 41 --- IRRIGATION REVENUE PER KWH SOLD (MILLS)</b>                    |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                                           | 145.42 | 126.37 | 194 | 59  | 150.22 | 10 | 6  | 119.13 | 21 | 6  | 155.02 | 7  | 5  | 136.58 | 62  |
| 2021                                                                           | 232.82 | 131.91 | 195 | 12  | 167.06 | 10 | 3  | 141.89 | 24 | 5  | 166.79 | 7  | 3  | 147.46 | 21  |
| 2022                                                                           | 198.68 | 134.35 | 198 | 21  | 171.45 | 10 | 4  | 133.08 | 23 | 6  | 168.33 | 7  | 2  | 138.17 | 7   |
| 2023                                                                           | 157.09 | 132.33 | 198 | 53  | 175.22 | 10 | 7  | 128.41 | 23 | 6  | 167.35 | 7  | 5  | 157.09 | 1   |
| 2024                                                                           | 177.9  | 143.12 | 200 | 51  | 178.77 | 10 | 6  | 131.31 | 23 | 8  | 179.64 | 7  | 5  | 150.22 | 2   |
| <b>RATIO 42 --- SMALL COMMERCIAL REVENUE PER KWH SOLD (MILLS)</b>              |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                                           | 111.79 | 111.46 | 352 | 171 | 114.43 | 22 | 13 | 118.1  | 37 | 26 | 112.99 | 16 | 9  | 113.75 | 102 |
| 2021                                                                           | 112.82 | 114.47 | 352 | 191 | 115.8  | 22 | 14 | 117.21 | 39 | 26 | 115.09 | 16 | 11 | 112.82 | 43  |
| 2022                                                                           | 117.5  | 121.25 | 359 | 201 | 119.97 | 22 | 15 | 123.83 | 38 | 27 | 120.56 | 16 | 11 | 119.53 | 18  |
| 2023                                                                           | 121.9  | 123.63 | 361 | 195 | 131.6  | 22 | 17 | 122.98 | 40 | 22 | 129.31 | 16 | 11 | 121.9  | 1   |
| 2024                                                                           | 124.84 | 125.69 | 363 | 188 | 128.37 | 22 | 16 | 126.34 | 39 | 24 | 127.06 | 16 | 10 | 125.77 | 2   |
| <b>RATIO 43 --- LARGE COMMERCIAL REVENUE PER KWH SOLD (MILLS)</b>              |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                                           | 96.65  | 79.88  | 326 | 75  | 87.41  | 22 | 7  | 88.17  | 34 | 12 | 90.38  | 14 | 6  | 83.89  | 98  |
| 2021                                                                           | 90.77  | 81.94  | 324 | 115 | 84.15  | 22 | 7  | 91.96  | 36 | 21 | 90.77  | 15 | 8  | 82.32  | 38  |
| 2022                                                                           | 93.84  | 87.38  | 327 | 115 | 90.46  | 22 | 8  | 92.07  | 35 | 16 | 100.35 | 15 | 9  | 91.71  | 16  |
| 2023                                                                           | 94.82  | 85.8   | 331 | 128 | 96.42  | 22 | 12 | 94.11  | 36 | 18 | 93.46  | 15 | 7  | 94.82  | 1   |
| 2024                                                                           | 97.95  | 87.21  | 332 | 122 | 99.41  | 22 | 13 | 98.37  | 35 | 20 | 99.73  | 15 | 9  | 110.23 | 2   |
| <b>RATIO 45 --- STREET &amp; HIGHWAY LIGHTING REVENUE PER KWH SOLD (MILLS)</b> |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                                           | 111.38 | 187.21 | 258 | 226 | 165.96 | 15 | 14 | 187.54 | 25 | 22 | 160.83 | 10 | 10 | 187.54 | 73  |
| 2021                                                                           | 110.07 | 194.57 | 258 | 234 | 165.9  | 15 | 14 | 174.03 | 28 | 25 | 171.27 | 10 | 10 | 178.32 | 30  |
| 2022                                                                           | 115.27 | 208.21 | 260 | 237 | 182.75 | 15 | 14 | 188.43 | 25 | 23 | 183.16 | 10 | 10 | 131.35 | 12  |
| 2023                                                                           | 118.92 | 216.33 | 262 | 241 | 179.81 | 15 | 14 | 219.17 | 26 | 25 | 187.25 | 10 | 10 | 118.92 | 1   |
| 2024                                                                           | 122.45 | 226.07 | 260 | 234 | 185.1  | 15 | 14 | 248.15 | 27 | 27 | 187.47 | 10 | 10 | 207.65 | 2   |
| <b>RATIO 47 --- OPERATING MARGINS PER KWH SOLD (MILLS)</b>                     |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                                           | 4.86   | 5.08   | 353 | 186 | 3.78   | 22 | 9  | 4.73   | 37 | 16 | 4.86   | 16 | 9  | 5.41   | 102 |
| 2021                                                                           | 2.5    | 4.77   | 353 | 264 | 3.18   | 22 | 14 | 3.94   | 39 | 30 | 3.83   | 16 | 11 | 5.26   | 43  |
| 2022                                                                           | 2.1    | 3.95   | 360 | 249 | 2.23   | 22 | 12 | 2.47   | 38 | 20 | 3.34   | 16 | 12 | 3.23   | 18  |
| 2023                                                                           | 1.24   | 4.16   | 362 | 279 | 3.66   | 22 | 17 | 3.18   | 40 | 32 | 3.65   | 16 | 13 | 1.24   | 1   |
| 2024                                                                           | 7.48   | 4.62   | 365 | 95  | 5.16   | 22 | 7  | 3.22   | 39 | 10 | 3.96   | 16 | 6  | 28.99  | 2   |
| <b>RATIO 48 --- OPERATING MARGINS PER CONSUMER (\$)</b>                        |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                                           | 94.72  | 108.06 | 353 | 198 | 86.09  | 22 | 10 | 91.32  | 37 | 18 | 93.43  | 16 | 8  | 99.83  | 102 |

|                                                                                    |        |        |     |     |        |    |    |        |    |    |        |    |    |         |     |
|------------------------------------------------------------------------------------|--------|--------|-----|-----|--------|----|----|--------|----|----|--------|----|----|---------|-----|
| 2021                                                                               | 52.02  | 106.79 | 353 | 258 | 90.94  | 22 | 14 | 90.87  | 39 | 27 | 95.24  | 16 | 10 | 115.68  | 43  |
| 2022                                                                               | 44.15  | 86.17  | 359 | 263 | 57.05  | 22 | 15 | 62.37  | 38 | 24 | 82.15  | 16 | 13 | 82.7    | 18  |
| 2023                                                                               | 26.41  | 97.52  | 362 | 282 | 92.05  | 22 | 18 | 65.82  | 40 | 33 | 91.09  | 16 | 13 | 26.41   | 1   |
| 2024                                                                               | 165.32 | 99.73  | 365 | 109 | 119.86 | 22 | 8  | 86.82  | 39 | 13 | 123.04 | 16 | 6  | 2078    | 2   |
| <b>RATIO 49 --- NON-OPERATING MARGINS PER KWH SOLD (MILLS)</b>                     |        |        |     |     |        |    |    |        |    |    |        |    |    |         |     |
| 2020                                                                               | 0.23   | 0.49   | 352 | 247 | 0.21   | 22 | 11 | 0.59   | 37 | 27 | 0.61   | 16 | 12 | 0.59    | 102 |
| 2021                                                                               | 2.8    | 0.56   | 351 | 78  | 0.26   | 22 | 3  | 0.47   | 39 | 10 | 0.4    | 16 | 3  | 0.33    | 43  |
| 2022                                                                               | 0.13   | 0.47   | 359 | 285 | 0.13   | 22 | 13 | 0.59   | 38 | 31 | 0.16   | 16 | 9  | 0.18    | 18  |
| 2023                                                                               | 0.12   | 0.87   | 361 | 321 | 0.67   | 22 | 18 | 0.82   | 40 | 32 | 0.82   | 16 | 14 | 0.12    | 1   |
| 2024                                                                               | 0.11   | 0.87   | 364 | 328 | 0.57   | 22 | 17 | 0.87   | 39 | 36 | 0.65   | 16 | 13 | 0.16    | 2   |
| <b>RATIO 50 --- NON-OPERATING MARGINS PER CONSUMER (\$)</b>                        |        |        |     |     |        |    |    |        |    |    |        |    |    |         |     |
| 2020                                                                               | 4.46   | 12.11  | 352 | 253 | 5.54   | 22 | 13 | 17.54  | 37 | 27 | 11.43  | 16 | 13 | 11.31   | 102 |
| 2021                                                                               | 58.27  | 13.94  | 351 | 88  | 6.64   | 22 | 3  | 16.71  | 39 | 10 | 8.38   | 16 | 3  | 9.02    | 43  |
| 2022                                                                               | 2.7    | 10.91  | 358 | 285 | 4.76   | 22 | 14 | 16.88  | 38 | 31 | 5.74   | 16 | 10 | 6.16    | 18  |
| 2023                                                                               | 2.55   | 20.99  | 361 | 318 | 17.46  | 22 | 19 | 21.77  | 40 | 32 | 17.59  | 16 | 15 | 2.55    | 1   |
| 2024                                                                               | 2.39   | 20.27  | 364 | 323 | 8.89   | 22 | 19 | 26.75  | 39 | 36 | 14.45  | 16 | 14 | 9.61    | 2   |
| <b>RATIO 51 --- TOTAL MARGINS LESS ALLOCATIONS PER KWH SOLD (MILLS)</b>            |        |        |     |     |        |    |    |        |    |    |        |    |    |         |     |
| 2020                                                                               | 5.08   | 5.89   | 353 | 219 | 4.3    | 22 | 10 | 5.41   | 37 | 21 | 5.46   | 16 | 11 | 6.07    | 102 |
| 2021                                                                               | 5.3    | 6.5    | 353 | 218 | 3.87   | 22 | 8  | 6.09   | 39 | 24 | 5.29   | 16 | 8  | 6.47    | 43  |
| 2022                                                                               | 2.23   | 4.92   | 360 | 275 | 2.47   | 22 | 12 | 2.95   | 38 | 23 | 3.82   | 16 | 11 | 4.1     | 18  |
| 2023                                                                               | 1.36   | 5.62   | 362 | 305 | 4.57   | 22 | 19 | 4.58   | 40 | 34 | 5.24   | 16 | 13 | 1.36    | 1   |
| 2024                                                                               | 7.59   | 5.97   | 365 | 128 | 5.21   | 22 | 8  | 4.94   | 39 | 14 | 4.56   | 16 | 6  | 29.15   | 2   |
| <b>RATIO 52 --- TOTAL MARGINS LESS ALLOCATIONS PER CONSUMER (\$)</b>               |        |        |     |     |        |    |    |        |    |    |        |    |    |         |     |
| 2020                                                                               | 99.18  | 131.15 | 353 | 231 | 93.15  | 22 | 10 | 115.38 | 37 | 24 | 114.43 | 16 | 9  | 118.67  | 102 |
| 2021                                                                               | 110.29 | 138.89 | 353 | 228 | 110.46 | 22 | 12 | 114.58 | 39 | 23 | 111.61 | 16 | 10 | 139.35  | 43  |
| 2022                                                                               | 46.85  | 106.63 | 359 | 281 | 68.55  | 22 | 15 | 87.44  | 38 | 24 | 75.88  | 16 | 12 | 89.11   | 18  |
| 2023                                                                               | 28.97  | 130.55 | 362 | 308 | 120.1  | 22 | 19 | 119.25 | 40 | 35 | 114.97 | 16 | 13 | 28.97   | 1   |
| 2024                                                                               | 167.71 | 130.8  | 365 | 143 | 128.48 | 22 | 9  | 121.01 | 39 | 16 | 123.62 | 16 | 6  | 2087.61 | 2   |
| <b>RATIO 53 --- INCOME (LOSS) FROM EQUITY INVESTMENTS PER CONSUMER (\$)</b>        |        |        |     |     |        |    |    |        |    |    |        |    |    |         |     |
| 2020                                                                               | 1.77   | 1.89   | 96  | 52  | 1.77   | 5  | 3  | 0.61   | 13 | 6  | 1.83   | 3  | 3  | 1.61    | 28  |
| 2021                                                                               | 2.49   | 2.38   | 97  | 48  | -0.92  | 6  | 2  | 0.53   | 14 | 6  | 2.15   | 4  | 2  | 1.41    | 12  |
| 2022                                                                               | 0.31   | 1.37   | 101 | 58  | 0.35   | 6  | 4  | 0.18   | 13 | 6  | 0.31   | 5  | 3  | 0.31    | 7   |
| 2023                                                                               | 0.2    | 3.44   | 101 | 69  | -0.81  | 6  | 3  | 0.25   | 13 | 8  | -0.81  | 4  | 2  | 0.2     | 1   |
| 2024                                                                               | 0.15   | 1.82   | 105 | 70  | 0.32   | 8  | 5  | 0.53   | 15 | 10 | 0.15   | 5  | 3  | 0.15    | 1   |
| <b>RATIO 54 --- ASSOCIATED ORGANIZATION'S CAPITAL CREDITS PER KWH SOLD (MILLS)</b> |        |        |     |     |        |    |    |        |    |    |        |    |    |         |     |
| 2020                                                                               | 4.03   | 2.56   | 322 | 101 | 3.46   | 21 | 9  | 3.06   | 33 | 12 | 4.32   | 15 | 12 | 3.04    | 95  |
| 2021                                                                               | 2.37   | 2.56   | 325 | 173 | 3.41   | 21 | 17 | 2.92   | 35 | 22 | 3.23   | 15 | 12 | 3.1     | 42  |
| 2022                                                                               | 1.93   | 2.19   | 332 | 197 | 2.62   | 21 | 19 | 2.29   | 34 | 23 | 2.48   | 15 | 13 | 1.93    | 14  |
| 2023                                                                               | 4.32   | 3.14   | 334 | 118 | 3.53   | 21 | 6  | 4.25   | 36 | 18 | 3.8    | 15 | 7  | 4.32    | 1   |
| 2024                                                                               | 4.97   | 3.03   | 335 | 91  | 4.23   | 21 | 6  | 4.43   | 35 | 15 | 4.87   | 15 | 7  | 4.97    | 1   |

**RATIO 55 --- ASSOCIATED ORGANIZATION'S CAPITAL CREDITS PER CONSUMER (\$)**

|      |        |       |     |     |       |    |    |       |    |    |       |    |    |        |    |
|------|--------|-------|-----|-----|-------|----|----|-------|----|----|-------|----|----|--------|----|
| 2020 | 78.62  | 54.13 | 322 | 102 | 76.09 | 21 | 10 | 63.09 | 33 | 11 | 85.35 | 15 | 11 | 52.43  | 95 |
| 2021 | 49.38  | 52.21 | 325 | 171 | 72.12 | 21 | 18 | 64.17 | 35 | 20 | 70.21 | 15 | 11 | 60.17  | 42 |
| 2022 | 40.53  | 47.38 | 332 | 183 | 57.51 | 21 | 19 | 54.27 | 34 | 20 | 48.26 | 15 | 12 | 44.16  | 14 |
| 2023 | 92.2   | 57.61 | 334 | 107 | 77.79 | 21 | 8  | 88.33 | 36 | 16 | 77.79 | 15 | 4  | 92.2   | 1  |
| 2024 | 109.88 | 63    | 335 | 92  | 95.77 | 21 | 8  | 89.72 | 35 | 16 | 95.77 | 15 | 6  | 109.88 | 1  |

**RATIO 56 --- TOTAL MARGINS PER KWH SOLD (MILLS)**

|      |       |      |     |     |      |    |    |      |    |    |      |    |    |       |     |
|------|-------|------|-----|-----|------|----|----|------|----|----|------|----|----|-------|-----|
| 2020 | 9.11  | 9.16 | 353 | 178 | 8.46 | 22 | 9  | 9.35 | 37 | 20 | 9.51 | 16 | 10 | 9.59  | 102 |
| 2021 | 7.67  | 9.24 | 353 | 223 | 7.61 | 22 | 11 | 9.57 | 39 | 24 | 8.79 | 16 | 11 | 10.15 | 43  |
| 2022 | 4.16  | 7.25 | 360 | 269 | 5.13 | 22 | 13 | 6.21 | 38 | 27 | 6.57 | 16 | 11 | 5.42  | 18  |
| 2023 | 5.68  | 9.07 | 362 | 266 | 7.83 | 22 | 16 | 9.24 | 40 | 33 | 8.77 | 16 | 12 | 5.68  | 1   |
| 2024 | 12.57 | 9    | 365 | 96  | 8.78 | 22 | 7  | 8.38 | 39 | 13 | 9.11 | 16 | 5  | 31.64 | 2   |

**RATIO 57 --- TOTAL MARGINS PER CONSUMER (\$)**

|      |        |        |     |     |        |    |    |        |    |    |        |    |    |         |     |
|------|--------|--------|-----|-----|--------|----|----|--------|----|----|--------|----|----|---------|-----|
| 2020 | 177.8  | 191.3  | 353 | 196 | 166.23 | 22 | 8  | 222.38 | 37 | 22 | 201.09 | 16 | 9  | 186.89  | 102 |
| 2021 | 159.67 | 199.19 | 353 | 235 | 171.82 | 22 | 13 | 199.81 | 39 | 27 | 164.59 | 16 | 9  | 201.56  | 43  |
| 2022 | 87.38  | 166.6  | 359 | 277 | 125.83 | 22 | 18 | 154.86 | 38 | 26 | 126.59 | 16 | 13 | 112.68  | 18  |
| 2023 | 121.17 | 198.02 | 362 | 266 | 201.76 | 22 | 16 | 227.16 | 40 | 31 | 179.25 | 16 | 11 | 121.17  | 1   |
| 2024 | 277.58 | 206.97 | 365 | 114 | 229.56 | 22 | 8  | 236.52 | 39 | 16 | 187.4  | 16 | 6  | 2142.55 | 2   |

**RATIO 58 --- A/R OVER 60 DAYS AS A % OF OPERATING REVENUE**

|      |      |      |     |     |      |    |   |      |    |    |      |    |   |      |     |
|------|------|------|-----|-----|------|----|---|------|----|----|------|----|---|------|-----|
| 2020 | 0.26 | 0.13 | 348 | 102 | 0.14 | 22 | 6 | 0.19 | 36 | 16 | 0.1  | 16 | 4 | 0.11 | 102 |
| 2021 | 0.19 | 0.09 | 349 | 92  | 0.07 | 22 | 4 | 0.08 | 38 | 7  | 0.04 | 16 | 4 | 0.08 | 42  |
| 2022 | 0.16 | 0.09 | 357 | 106 | 0.05 | 22 | 2 | 0.05 | 38 | 8  | 0.05 | 16 | 2 | 0.06 | 18  |
| 2023 | 0.18 | 0.08 | 359 | 102 | 0.06 | 22 | 3 | 0.09 | 38 | 10 | 0.05 | 16 | 2 | 0.18 | 1   |
| 2024 | 0.18 | 0.09 | 365 | 106 | 0.05 | 22 | 2 | 0.1  | 39 | 11 | 0.05 | 16 | 2 | 0.43 | 2   |

**RATIO 59 --- AMOUNT WRITTEN OFF AS A % OF OPERATING REVENUE**

|      |      |      |     |     |      |    |    |      |    |    |      |    |    |      |     |
|------|------|------|-----|-----|------|----|----|------|----|----|------|----|----|------|-----|
| 2020 | 0.12 | 0.07 | 344 | 108 | 0.07 | 22 | 7  | 0.05 | 37 | 10 | 0.06 | 16 | 4  | 0.07 | 101 |
| 2021 | 0.09 | 0.07 | 344 | 120 | 0.1  | 22 | 12 | 0.05 | 38 | 11 | 0.07 | 16 | 6  | 0.07 | 43  |
| 2022 | 0.09 | 0.05 | 350 | 88  | 0.05 | 22 | 5  | 0.03 | 38 | 8  | 0.05 | 16 | 3  | 0.04 | 18  |
| 2023 | 0.05 | 0.06 | 351 | 204 | 0.06 | 22 | 15 | 0.05 | 39 | 19 | 0.05 | 16 | 10 | 0.05 | 1   |
| 2024 | 0.07 | 0.06 | 354 | 159 | 0.06 | 22 | 10 | 0.06 | 39 | 17 | 0.05 | 16 | 6  | 0.03 | 2   |

**SALES (RATIOS 60-76)****RATIO 60 --- TOTAL MWH SOLD PER MILE OF LINE**

|      |        |        |     |     |        |    |    |        |    |   |        |    |   |         |     |
|------|--------|--------|-----|-----|--------|----|----|--------|----|---|--------|----|---|---------|-----|
| 2020 | 204.76 | 133.97 | 352 | 103 | 196.84 | 22 | 11 | 112.97 | 37 | 7 | 161.91 | 16 | 7 | 112.2   | 102 |
| 2021 | 216.87 | 137.18 | 353 | 98  | 208.37 | 22 | 11 | 106.31 | 39 | 7 | 162.14 | 16 | 7 | 159.76  | 43  |
| 2022 | 217.8  | 143.13 | 360 | 98  | 212.24 | 22 | 11 | 114.28 | 38 | 6 | 175.25 | 16 | 7 | 247.51  | 18  |
| 2023 | 221.6  | 140.99 | 362 | 99  | 220.86 | 22 | 11 | 113.09 | 40 | 6 | 190.55 | 16 | 7 | 221.6   | 1   |
| 2024 | 229.78 | 141.61 | 365 | 101 | 225.49 | 22 | 10 | 115.65 | 39 | 6 | 191.27 | 16 | 7 | 1015.55 | 2   |

**RATIO 61 --- AVERAGE RESIDENTIAL USAGE KWH PER MONTH**

|      |         |         |     |     |         |    |    |         |    |    |         |    |    |         |     |
|------|---------|---------|-----|-----|---------|----|----|---------|----|----|---------|----|----|---------|-----|
| 2020 | 1029.18 | 1141.29 | 353 | 245 | 1187.54 | 22 | 19 | 1110.18 | 37 | 25 | 1082.85 | 16 | 11 | 1140.15 | 102 |
|------|---------|---------|-----|-----|---------|----|----|---------|----|----|---------|----|----|---------|-----|

|                                                                               |           |           |     |     |           |    |    |           |    |    |           |    |    |           |     |
|-------------------------------------------------------------------------------|-----------|-----------|-----|-----|-----------|----|----|-----------|----|----|-----------|----|----|-----------|-----|
| 2021                                                                          | 1041.24   | 1156.22   | 353 | 243 | 1188.35   | 22 | 20 | 1116.22   | 39 | 27 | 1071.13   | 16 | 11 | 1170.47   | 43  |
| 2022                                                                          | 1036.52   | 1187.02   | 359 | 264 | 1201.18   | 22 | 20 | 1142.79   | 38 | 29 | 1085.47   | 16 | 12 | 1243.23   | 18  |
| 2023                                                                          | 1011.29   | 1125.1    | 362 | 259 | 1127.64   | 22 | 17 | 1092.99   | 40 | 28 | 1025.2    | 16 | 9  | 1011.29   | 1   |
| 2024                                                                          | 1014.52   | 1129.26   | 365 | 250 | 1147.16   | 22 | 17 | 1056.17   | 39 | 26 | 1030.65   | 16 | 9  | 1248.62   | 2   |
| <b>RATIO 62 --- AVERAGE SEASONAL KWH USAGE PER MONTH</b>                      |           |           |     |     |           |    |    |           |    |    |           |    |    |           |     |
| 2020                                                                          | 319.8     | 352.58    | 99  | 53  | 319.8     | 5  | 3  | 237.11    | 12 | 4  | 270.12    | 4  | 2  | 317.6     | 32  |
| 2021                                                                          | 324.8     | 345.85    | 98  | 54  | 281.05    | 4  | 2  | 244.16    | 12 | 4  | 281.05    | 4  | 2  | 386.49    | 9   |
| 2022                                                                          | 322.8     | 364.2     | 99  | 57  | 285.67    | 4  | 2  | 258.81    | 11 | 5  | 285.67    | 4  | 2  | 487.74    | 5   |
| 2023                                                                          | 315.6     | 343.71    | 100 | 54  | 282.29    | 4  | 2  | 253.82    | 13 | 5  | 282.29    | 4  | 2  | 315.6     | 1   |
| 2024                                                                          | 318.79    | 355.75    | 100 | 54  | 293.52    | 4  | 2  | 248.14    | 13 | 5  | 293.52    | 4  | 2  | 318.79    | 1   |
| <b>RATIO 63 --- AVERAGE IRRIGATION KWH USAGE PER MONTH</b>                    |           |           |     |     |           |    |    |           |    |    |           |    |    |           |     |
| 2020                                                                          | 1924.6    | 2273.29   | 194 | 117 | 1974.85   | 10 | 6  | 2449.26   | 21 | 14 | 2025.09   | 7  | 5  | 2070.28   | 62  |
| 2021                                                                          | 960.32    | 2204.02   | 195 | 167 | 1376.89   | 10 | 8  | 1798.91   | 24 | 19 | 1363.16   | 7  | 5  | 1986.94   | 21  |
| 2022                                                                          | 1179.89   | 2281.17   | 198 | 165 | 1620.5    | 10 | 8  | 1963.28   | 23 | 18 | 1683.33   | 7  | 7  | 2032.07   | 7   |
| 2023                                                                          | 2130.38   | 2304.17   | 198 | 110 | 1801.85   | 10 | 4  | 2130.38   | 23 | 12 | 2045.83   | 7  | 3  | 2130.38   | 1   |
| 2024                                                                          | 1587.37   | 2021.01   | 200 | 127 | 1396.66   | 10 | 5  | 1999.43   | 23 | 14 | 1587.37   | 7  | 4  | 21772.85  | 2   |
| <b>RATIO 64 --- AVERAGE SMALL COMMERCIAL KWH USAGE PER MONTH</b>              |           |           |     |     |           |    |    |           |    |    |           |    |    |           |     |
| 2020                                                                          | 4636.54   | 3177.6    | 350 | 88  | 5745.1    | 22 | 16 | 3389.96   | 37 | 12 | 7480.93   | 16 | 14 | 3276.63   | 102 |
| 2021                                                                          | 4834.63   | 3186.39   | 352 | 82  | 5532.21   | 22 | 15 | 3619.04   | 39 | 13 | 6442.14   | 16 | 13 | 3202.48   | 43  |
| 2022                                                                          | 4850.94   | 3226.09   | 357 | 87  | 5389.25   | 22 | 14 | 3466.31   | 38 | 13 | 6005.89   | 16 | 12 | 4723.05   | 18  |
| 2023                                                                          | 4765.15   | 3198.82   | 361 | 87  | 5265.61   | 22 | 14 | 3318.71   | 40 | 13 | 6937.34   | 16 | 12 | 4765.15   | 1   |
| 2024                                                                          | 4586.23   | 3177.98   | 363 | 97  | 4938.91   | 22 | 14 | 3518.61   | 39 | 13 | 6331.33   | 16 | 12 | 11387.63  | 2   |
| <b>RATIO 65 --- AVERAGE LARGE COMMERCIAL KWH USAGE PER MONTH</b>              |           |           |     |     |           |    |    |           |    |    |           |    |    |           |     |
| 2020                                                                          | 613722.22 | 362304.49 | 324 | 114 | 265677    | 22 | 9  | 284469.46 | 34 | 8  | 428180.96 | 14 | 7  | 336118.06 | 98  |
| 2021                                                                          | 717120.37 | 363213.89 | 324 | 100 | 422378.13 | 22 | 9  | 298359.22 | 36 | 7  | 249548.25 | 15 | 6  | 467836.54 | 38  |
| 2022                                                                          | 737037.04 | 390531.48 | 327 | 105 | 699880.34 | 22 | 10 | 329537.04 | 35 | 9  | 393214.29 | 15 | 6  | 572922.02 | 16  |
| 2023                                                                          | 792222.22 | 383838.89 | 331 | 97  | 508978.82 | 22 | 8  | 363246.21 | 36 | 9  | 383838.89 | 15 | 5  | 792222.22 | 1   |
| 2024                                                                          | 872314.81 | 415342.59 | 333 | 94  | 540850.95 | 22 | 7  | 340224.64 | 35 | 8  | 517805.56 | 15 | 4  | 561105.32 | 2   |
| <b>RATIO 66 --- AVERAGE STREET &amp; HIGHWAY LIGHTING KWH USAGE PER MONTH</b> |           |           |     |     |           |    |    |           |    |    |           |    |    |           |     |
| 2020                                                                          | 1520.06   | 1126.23   | 249 | 109 | 997.34    | 14 | 3  | 1027.4    | 24 | 8  | 1263.89   | 9  | 4  | 1099.58   | 70  |
| 2021                                                                          | 1760.8    | 1055.56   | 249 | 89  | 990.99    | 14 | 3  | 993.66    | 26 | 8  | 1129.88   | 10 | 4  | 887.03    | 28  |
| 2022                                                                          | 1737.65   | 1025.98   | 252 | 91  | 835.57    | 14 | 2  | 843.07    | 24 | 7  | 1043.9    | 10 | 3  | 1696.44   | 12  |
| 2023                                                                          | 1695.99   | 908.33    | 255 | 85  | 821.16    | 14 | 2  | 709.77    | 25 | 7  | 846.16    | 10 | 3  | 1695.99   | 1   |
| 2024                                                                          | 1697.53   | 851.19    | 254 | 83  | 795.05    | 14 | 2  | 641.24    | 26 | 7  | 795.05    | 10 | 3  | 994.29    | 2   |
| <b>RATIO 69 --- RESIDENTIAL KWH SOLD PER TOTAL KWH SOLD (%)</b>               |           |           |     |     |           |    |    |           |    |    |           |    |    |           |     |
| 2020                                                                          | 43.4      | 55.9      | 353 | 240 | 59.52     | 22 | 16 | 49.69     | 37 | 23 | 61.51     | 16 | 13 | 59.47     | 102 |
| 2021                                                                          | 41.11     | 55.13     | 353 | 250 | 58.32     | 22 | 17 | 58.25     | 39 | 25 | 60.73     | 16 | 14 | 61.61     | 43  |
| 2022                                                                          | 40.56     | 55.07     | 360 | 254 | 54.7      | 22 | 17 | 51.08     | 38 | 23 | 57.97     | 16 | 14 | 52.36     | 18  |
| 2023                                                                          | 38.96     | 54.86     | 362 | 253 | 50.66     | 22 | 17 | 45.95     | 40 | 23 | 56.05     | 16 | 14 | 38.96     | 1   |
| 2024                                                                          | 37.79     | 53.99     | 365 | 256 | 50.9      | 22 | 18 | 43        | 39 | 23 | 55.54     | 16 | 15 | 27.32     | 2   |

|                                                                                   |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
|-----------------------------------------------------------------------------------|-------|-------|-----|-----|-------|----|----|-------|----|----|-------|----|----|-------|-----|
| <b>RATIO 70 --- SEASONAL KWH SOLD PER TOTAL KWH SOLD (%)</b>                      |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
| 2020                                                                              | 4.87  | 1.71  | 99  | 22  | 1.57  | 5  | 2  | 1.97  | 12 | 3  | 1.16  | 4  | 1  | 2.44  | 32  |
| 2021                                                                              | 4.67  | 1.7   | 98  | 21  | 1.23  | 4  | 1  | 2.04  | 12 | 3  | 1.23  | 4  | 1  | 1.88  | 9   |
| 2022                                                                              | 4.61  | 1.64  | 99  | 24  | 1.21  | 4  | 1  | 2.97  | 11 | 3  | 1.21  | 4  | 1  | 3.06  | 5   |
| 2023                                                                              | 4.42  | 1.79  | 100 | 26  | 1.22  | 4  | 1  | 3.21  | 13 | 3  | 1.22  | 4  | 1  | 4.42  | 1   |
| 2024                                                                              | 4.31  | 1.71  | 100 | 27  | 1.33  | 4  | 1  | 3.32  | 13 | 3  | 1.33  | 4  | 1  | 4.31  | 1   |
| <b>RATIO 71 --- IRRIGATION KWH SOLD PER TOTAL KWH SOLD (%)</b>                    |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
| 2020                                                                              | 0.77  | 2.1   | 195 | 123 | 0.85  | 10 | 6  | 2.1   | 21 | 15 | 0.77  | 7  | 4  | 1.45  | 62  |
| 2021                                                                              | 0.36  | 1.84  | 195 | 148 | 0.38  | 10 | 7  | 1.19  | 24 | 17 | 0.37  | 7  | 5  | 0.48  | 21  |
| 2022                                                                              | 0.44  | 2.02  | 198 | 144 | 0.55  | 10 | 6  | 1.32  | 23 | 16 | 0.66  | 7  | 5  | 0.96  | 7   |
| 2023                                                                              | 0.76  | 1.91  | 198 | 128 | 0.69  | 10 | 5  | 1.28  | 23 | 16 | 0.76  | 7  | 4  | 0.76  | 1   |
| 2024                                                                              | 0.55  | 2.03  | 200 | 130 | 0.45  | 10 | 5  | 3.63  | 23 | 17 | 0.55  | 7  | 4  | 0.45  | 2   |
| <b>RATIO 72 --- SMALL COMMERCIAL KWH SOLD PER TOTAL KWH SOLD (%)</b>              |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
| 2020                                                                              | 15.32 | 17.56 | 352 | 205 | 13.56 | 22 | 10 | 14.66 | 37 | 16 | 18.09 | 16 | 11 | 18.29 | 102 |
| 2021                                                                              | 14.86 | 17.73 | 352 | 215 | 14.06 | 22 | 10 | 14.93 | 39 | 21 | 17.08 | 16 | 11 | 15.82 | 43  |
| 2022                                                                              | 14.75 | 17.63 | 359 | 219 | 14.04 | 22 | 10 | 15.58 | 38 | 21 | 16.89 | 16 | 10 | 18.32 | 18  |
| 2023                                                                              | 14.21 | 17.92 | 361 | 224 | 12.81 | 22 | 9  | 15.4  | 40 | 22 | 17.87 | 16 | 10 | 14.21 | 1   |
| 2024                                                                              | 13.19 | 17.59 | 363 | 244 | 12.77 | 22 | 10 | 17.07 | 39 | 25 | 18.3  | 16 | 11 | 35.01 | 2   |
| <b>RATIO 73 --- LARGE COMMERCIAL KWH SOLD PER TOTAL KWH SOLD (%)</b>              |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
| 2020                                                                              | 35.11 | 15.82 | 326 | 76  | 12.78 | 22 | 7  | 13.38 | 34 | 7  | 12.94 | 14 | 4  | 11.73 | 98  |
| 2021                                                                              | 38.44 | 15.94 | 324 | 67  | 13.3  | 22 | 8  | 12.39 | 36 | 7  | 13.38 | 15 | 4  | 15.94 | 38  |
| 2022                                                                              | 39.09 | 17.11 | 327 | 67  | 18.1  | 22 | 7  | 17.12 | 35 | 9  | 13.35 | 15 | 3  | 25.86 | 16  |
| 2023                                                                              | 41.12 | 17.93 | 331 | 69  | 21.98 | 22 | 7  | 18.86 | 36 | 11 | 14.02 | 15 | 3  | 41.12 | 1   |
| 2024                                                                              | 43.66 | 18.35 | 333 | 65  | 23.57 | 22 | 6  | 19.77 | 35 | 8  | 14.23 | 15 | 3  | 34.72 | 2   |
| <b>RATIO 74 --- STREET &amp; HIGHWAY LIGHTING KWH SOLD PER TOTAL KWH SOLD (%)</b> |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
| 2020                                                                              | 0.52  | 0.11  | 258 | 25  | 0.04  | 15 | 1  | 0.08  | 25 | 1  | 0.14  | 10 | 1  | 0.12  | 73  |
| 2021                                                                              | 0.57  | 0.11  | 258 | 23  | 0.04  | 15 | 1  | 0.07  | 28 | 1  | 0.11  | 10 | 1  | 0.14  | 30  |
| 2022                                                                              | 0.55  | 0.1   | 260 | 22  | 0.04  | 15 | 1  | 0.07  | 25 | 1  | 0.1   | 10 | 1  | 0.2   | 12  |
| 2023                                                                              | 0.53  | 0.09  | 262 | 23  | 0.04  | 15 | 1  | 0.07  | 26 | 1  | 0.09  | 10 | 1  | 0.53  | 1   |
| 2024                                                                              | 0.51  | 0.09  | 261 | 21  | 0.04  | 15 | 1  | 0.06  | 27 | 1  | 0.09  | 10 | 1  | 0.34  | 2   |
| <b>CONTROLLABLE EXPENSES (RATIOS 77-87)</b>                                       |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
| <b>RATIO 77 --- O &amp; M EXPENSES PER TOTAL KWH SOLD (MILLS)</b>                 |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
| 2020                                                                              | 8.76  | 12.94 | 353 | 278 | 11.22 | 22 | 16 | 15.5  | 37 | 29 | 11.22 | 16 | 12 | 13.3  | 102 |
| 2021                                                                              | 9.36  | 13.51 | 353 | 274 | 11.53 | 22 | 17 | 16.82 | 39 | 32 | 11.81 | 16 | 12 | 12.32 | 43  |
| 2022                                                                              | 10.44 | 13.59 | 360 | 261 | 12.16 | 22 | 16 | 16.05 | 38 | 29 | 12.6  | 16 | 11 | 11.92 | 18  |
| 2023                                                                              | 11.19 | 14.77 | 362 | 255 | 12.48 | 22 | 14 | 16.36 | 40 | 31 | 11.97 | 16 | 9  | 11.19 | 1   |
| 2024                                                                              | 9.77  | 15.55 | 365 | 291 | 13.33 | 22 | 16 | 17    | 39 | 33 | 11.7  | 16 | 11 | 8.34  | 2   |
| <b>RATIO 78 --- O &amp; M EXPENSES PER DOLLARS OF TUP (MILLS)</b>                 |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
| 2020                                                                              | 46.97 | 40.13 | 353 | 110 | 44.49 | 22 | 8  | 45.03 | 37 | 16 | 39.75 | 16 | 2  | 43.77 | 102 |

|                                                                             |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
|-----------------------------------------------------------------------------|--------|--------|-----|-----|--------|----|----|--------|----|----|--------|----|----|--------|-----|
| 2021                                                                        | 46.78  | 39.46  | 353 | 107 | 44.07  | 22 | 8  | 45.2   | 39 | 16 | 38.79  | 16 | 3  | 36.9   | 43  |
| 2022                                                                        | 41.14  | 39.98  | 360 | 167 | 43.84  | 22 | 15 | 44.01  | 38 | 26 | 41.08  | 16 | 8  | 39.65  | 18  |
| 2023                                                                        | 30.84  | 40.77  | 362 | 293 | 45.58  | 22 | 17 | 45.6   | 40 | 37 | 42.95  | 16 | 11 | 30.84  | 1   |
| 2024                                                                        | 26.32  | 40.42  | 365 | 321 | 44.08  | 22 | 19 | 44.03  | 39 | 35 | 40.76  | 16 | 13 | 22.3   | 2   |
| <b>RATIO 79 --- O &amp; M EXPENSES PER CONSUMER (\$)</b>                    |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                                        | 170.85 | 290.64 | 353 | 320 | 264.42 | 22 | 20 | 332.05 | 37 | 36 | 249.57 | 16 | 14 | 283.58 | 102 |
| 2021                                                                        | 194.67 | 300.32 | 353 | 307 | 293.08 | 22 | 19 | 338.66 | 39 | 38 | 262.62 | 16 | 13 | 285.36 | 43  |
| 2022                                                                        | 219.07 | 315.3  | 359 | 303 | 305.56 | 22 | 19 | 372.12 | 38 | 37 | 276.65 | 16 | 13 | 309.94 | 18  |
| 2023                                                                        | 238.87 | 329.79 | 362 | 288 | 343.99 | 22 | 16 | 380.19 | 40 | 37 | 274.8  | 16 | 11 | 238.87 | 1   |
| 2024                                                                        | 215.85 | 345.85 | 365 | 319 | 321.17 | 22 | 19 | 393.52 | 39 | 37 | 295.89 | 16 | 13 | 380.83 | 2   |
| <b>RATIO 80 --- CONSUMER ACCOUNTING EXPENSES PER TOTAL KWH SOLD (MILLS)</b> |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                                        | 1.6    | 2.69   | 353 | 288 | 2.49   | 22 | 15 | 2.29   | 37 | 27 | 2.19   | 16 | 12 | 2.64   | 102 |
| 2021                                                                        | 1.72   | 2.63   | 353 | 276 | 2.22   | 22 | 15 | 2.9    | 39 | 30 | 2.03   | 16 | 12 | 2.63   | 43  |
| 2022                                                                        | 2.19   | 2.66   | 360 | 222 | 2.22   | 22 | 12 | 2.63   | 38 | 23 | 2.1    | 16 | 7  | 2.36   | 18  |
| 2023                                                                        | 2.77   | 2.73   | 362 | 179 | 2.21   | 22 | 9  | 2.61   | 40 | 19 | 2.11   | 16 | 5  | 2.77   | 1   |
| 2024                                                                        | 2.02   | 2.68   | 365 | 254 | 2.18   | 22 | 13 | 2.33   | 39 | 26 | 2.17   | 16 | 10 | 1.15   | 2   |
| <b>RATIO 81 --- CONSUMER ACCOUNTING EXPENSES PER CONSUMER (\$)</b>          |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                                        | 31.13  | 57.98  | 353 | 326 | 53.25  | 22 | 20 | 51.49  | 37 | 33 | 53.25  | 16 | 13 | 51.92  | 102 |
| 2021                                                                        | 35.73  | 56.93  | 353 | 306 | 53.19  | 22 | 19 | 50.79  | 39 | 33 | 49.56  | 16 | 12 | 53.76  | 43  |
| 2022                                                                        | 45.92  | 57.14  | 359 | 257 | 50.96  | 22 | 15 | 52.11  | 38 | 27 | 47.2   | 16 | 9  | 55.78  | 18  |
| 2023                                                                        | 59.03  | 58.08  | 362 | 175 | 57.19  | 22 | 9  | 54.73  | 40 | 18 | 49.1   | 16 | 6  | 59.03  | 1   |
| 2024                                                                        | 44.67  | 59.11  | 365 | 279 | 55.24  | 22 | 16 | 54.51  | 39 | 26 | 46.26  | 16 | 9  | 33.28  | 2   |
| <b>RATIO 82 --- CUSTOMER SALES AND SERVICE PER TOTAL KWH SOLD (MILLS)</b>   |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                                        | 1.42   | 0.9    | 346 | 98  | 0.99   | 22 | 5  | 0.94   | 37 | 10 | 0.95   | 16 | 4  | 0.93   | 102 |
| 2021                                                                        | 1.52   | 0.9    | 346 | 87  | 0.98   | 22 | 5  | 1.05   | 39 | 12 | 0.84   | 16 | 3  | 1.05   | 43  |
| 2022                                                                        | 1.07   | 0.91   | 352 | 151 | 0.88   | 22 | 9  | 0.94   | 38 | 16 | 0.82   | 16 | 4  | 0.75   | 18  |
| 2023                                                                        | 1.05   | 0.95   | 353 | 165 | 0.88   | 22 | 9  | 1.05   | 40 | 20 | 0.84   | 16 | 6  | 1.05   | 1   |
| 2024                                                                        | 1.13   | 0.97   | 357 | 153 | 0.86   | 22 | 9  | 1.07   | 39 | 17 | 0.84   | 16 | 4  | 1.15   | 2   |
| <b>RATIO 83 --- CUSTOMER SALES AND SERVICE PER CONSUMER (\$)</b>            |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                                        | 27.7   | 19.65  | 346 | 106 | 20.44  | 22 | 8  | 16.34  | 37 | 12 | 20.33  | 16 | 6  | 20.43  | 102 |
| 2021                                                                        | 31.6   | 19.91  | 346 | 91  | 20.41  | 22 | 5  | 20.08  | 39 | 13 | 18.97  | 16 | 3  | 20.91  | 43  |
| 2022                                                                        | 22.41  | 20.28  | 351 | 159 | 21.02  | 22 | 11 | 19.47  | 38 | 15 | 16.98  | 16 | 7  | 16.98  | 18  |
| 2023                                                                        | 22.36  | 21.29  | 353 | 164 | 21.73  | 22 | 11 | 19.88  | 40 | 17 | 21.08  | 16 | 7  | 22.36  | 1   |
| 2024                                                                        | 25.01  | 21.72  | 357 | 148 | 21.97  | 22 | 8  | 21.58  | 39 | 15 | 19.6   | 16 | 6  | 58.35  | 2   |
| <b>RATIO 84 --- A &amp; G EXPENSES PER TOTAL KWH SOLD (MILLS)</b>           |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                                        | 9.83   | 7.34   | 353 | 108 | 7.96   | 22 | 6  | 8.71   | 37 | 15 | 9.35   | 16 | 8  | 7.9    | 102 |
| 2021                                                                        | 10.71  | 7.73   | 353 | 100 | 8.28   | 22 | 6  | 8.55   | 39 | 15 | 8.85   | 16 | 6  | 7.68   | 43  |
| 2022                                                                        | 12.59  | 7.84   | 360 | 75  | 8.46   | 22 | 4  | 8.89   | 38 | 10 | 9.23   | 16 | 4  | 8.95   | 18  |
| 2023                                                                        | 13.25  | 8.29   | 362 | 86  | 9.12   | 22 | 4  | 9.49   | 40 | 11 | 9.36   | 16 | 5  | 13.25  | 1   |
| 2024                                                                        | 13.96  | 8.68   | 365 | 78  | 9.28   | 22 | 4  | 9.9    | 39 | 9  | 10.45  | 16 | 5  | 14.94  | 2   |

**RATIO 85 --- A & G EXPENSES PER CONSUMER (\$)**

|      |        |        |     |     |        |    |   |        |    |    |        |    |   |        |     |
|------|--------|--------|-----|-----|--------|----|---|--------|----|----|--------|----|---|--------|-----|
| 2020 | 191.8  | 165.94 | 353 | 132 | 169.78 | 22 | 9 | 182.12 | 37 | 18 | 187.27 | 16 | 8 | 158.36 | 102 |
| 2021 | 222.94 | 168.3  | 353 | 94  | 184.3  | 22 | 6 | 192.69 | 39 | 10 | 181.77 | 16 | 5 | 188.25 | 43  |
| 2022 | 264.19 | 180.42 | 359 | 69  | 200.92 | 22 | 3 | 207.52 | 38 | 9  | 200.92 | 16 | 3 | 181.26 | 18  |
| 2023 | 282.71 | 193.45 | 362 | 69  | 201.2  | 22 | 3 | 211.2  | 40 | 8  | 219.39 | 16 | 3 | 282.71 | 1   |
| 2024 | 308.27 | 201.37 | 365 | 60  | 214.62 | 22 | 2 | 224.4  | 39 | 5  | 230    | 16 | 2 | 783.58 | 2   |

**RATIO 86 --- TOTAL CONTROLLABLE EXPENSES PER TOTAL KWH SOLD (MILLS) (SAME AS RATIO #103)**

|      |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
|------|-------|-------|-----|-----|-------|----|----|-------|----|----|-------|----|----|-------|-----|
| 2020 | 21.6  | 25.15 | 353 | 224 | 23.31 | 22 | 14 | 27.1  | 37 | 26 | 25.51 | 16 | 11 | 26.18 | 102 |
| 2021 | 23.31 | 25.27 | 353 | 200 | 23.92 | 22 | 12 | 29.09 | 39 | 29 | 24.56 | 16 | 11 | 24.88 | 43  |
| 2022 | 26.29 | 25.53 | 360 | 172 | 24.59 | 22 | 10 | 28.07 | 38 | 24 | 25.9  | 16 | 8  | 23.9  | 18  |
| 2023 | 28.26 | 27.3  | 362 | 173 | 25.04 | 22 | 9  | 32.08 | 40 | 23 | 27.31 | 16 | 7  | 28.26 | 1   |
| 2024 | 26.88 | 28.7  | 365 | 200 | 26.41 | 22 | 11 | 33.03 | 39 | 25 | 27.4  | 16 | 9  | 25.58 | 2   |

**RATIO 87 --- TOTAL CONTROLLABLE EXPENSES PER CONSUMER (\$) (SAME AS RATIO #104)**

|      |        |        |     |     |        |    |    |        |    |    |        |    |    |         |     |
|------|--------|--------|-----|-----|--------|----|----|--------|----|----|--------|----|----|---------|-----|
| 2020 | 421.47 | 543.5  | 353 | 281 | 515.81 | 22 | 18 | 579.65 | 37 | 36 | 492.09 | 16 | 13 | 524.51  | 102 |
| 2021 | 484.94 | 552.5  | 353 | 243 | 560.77 | 22 | 16 | 608.89 | 39 | 35 | 531.96 | 16 | 10 | 528.47  | 43  |
| 2022 | 551.6  | 586.59 | 359 | 209 | 598.06 | 22 | 14 | 658    | 38 | 28 | 543.11 | 16 | 8  | 561.04  | 18  |
| 2023 | 602.97 | 612.57 | 362 | 192 | 631.8  | 22 | 14 | 692.38 | 40 | 28 | 596.87 | 16 | 8  | 602.97  | 1   |
| 2024 | 593.8  | 639.8  | 365 | 226 | 614.76 | 22 | 14 | 730.27 | 39 | 31 | 586.92 | 16 | 8  | 1256.03 | 2   |

**FIXED EXPENSES (RATIOS 88-102)****RATIO 88 --- POWER COST PER KWH PURCHASED (MILLS)**

|      |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
|------|-------|-------|-----|-----|-------|----|----|-------|----|----|-------|----|----|-------|-----|
| 2020 | 72.77 | 61.51 | 353 | 98  | 73.61 | 22 | 17 | 66.7  | 37 | 16 | 73.61 | 16 | 12 | 65.23 | 102 |
| 2021 | 74.52 | 67.44 | 353 | 89  | 74.76 | 22 | 13 | 71.55 | 39 | 17 | 75.75 | 16 | 12 | 67.94 | 43  |
| 2022 | 76.65 | 73.94 | 360 | 157 | 78.99 | 22 | 15 | 76.71 | 38 | 20 | 78.72 | 16 | 12 | 76.45 | 18  |
| 2023 | 81.25 | 72.3  | 361 | 94  | 83.76 | 22 | 16 | 70.97 | 40 | 13 | 82.98 | 16 | 11 | 81.25 | 1   |
| 2024 | 80.72 | 71.24 | 363 | 107 | 83.55 | 22 | 16 | 71.58 | 39 | 13 | 82.43 | 16 | 11 | 66.29 | 2   |

**RATIO 89 --- POWER COST PER TOTAL KWH SOLD (MILLS)**

|      |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
|------|-------|-------|-----|-----|-------|----|----|-------|----|----|-------|----|----|-------|-----|
| 2020 | 76.28 | 65.33 | 353 | 103 | 77.35 | 22 | 14 | 70.43 | 37 | 16 | 77.03 | 16 | 11 | 68.71 | 102 |
| 2021 | 77.33 | 71.55 | 353 | 100 | 78    | 22 | 14 | 75.17 | 39 | 16 | 79.72 | 16 | 13 | 70.04 | 43  |
| 2022 | 80.38 | 78.38 | 360 | 164 | 83.5  | 22 | 16 | 80.93 | 38 | 21 | 83.23 | 16 | 13 | 78.34 | 18  |
| 2023 | 83.73 | 76.11 | 362 | 104 | 86.79 | 22 | 16 | 75.14 | 40 | 13 | 86.18 | 16 | 11 | 83.73 | 1   |
| 2024 | 84.1  | 74.41 | 365 | 116 | 87.52 | 22 | 16 | 74.31 | 39 | 12 | 85.96 | 16 | 11 | 70.81 | 2   |

**RATIO 90 --- POWER COST AS A % OF REVENUE**

|      |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
|------|-------|-------|-----|-----|-------|----|----|-------|----|----|-------|----|----|-------|-----|
| 2020 | 67    | 58.09 | 353 | 64  | 64.92 | 22 | 9  | 58.52 | 37 | 5  | 62.99 | 16 | 6  | 57.58 | 102 |
| 2021 | 67.72 | 59.76 | 353 | 67  | 64.98 | 22 | 7  | 55.77 | 39 | 6  | 64.07 | 16 | 5  | 59.76 | 43  |
| 2022 | 67.35 | 61.4  | 360 | 109 | 67.63 | 22 | 12 | 60.28 | 38 | 10 | 66.01 | 16 | 8  | 65.92 | 18  |
| 2023 | 66.21 | 59.77 | 362 | 97  | 66.54 | 22 | 12 | 57.38 | 40 | 9  | 64.09 | 16 | 8  | 66.21 | 1   |
| 2024 | 60.08 | 58.11 | 365 | 159 | 64.3  | 22 | 16 | 56.99 | 39 | 14 | 62.49 | 16 | 11 | 50.06 | 2   |

**RATIO 91 --- LONG-TERM INTEREST COST PER TOTAL KWH SOLD (MILLS)**

|      |      |     |     |     |      |    |    |      |    |    |     |    |    |     |    |
|------|------|-----|-----|-----|------|----|----|------|----|----|-----|----|----|-----|----|
| 2020 | 2.42 | 4.6 | 345 | 263 | 3.25 | 22 | 16 | 4.17 | 35 | 29 | 3.4 | 16 | 13 | 4.5 | 97 |
|------|------|-----|-----|-----|------|----|----|------|----|----|-----|----|----|-----|----|

|                                                                          |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
|--------------------------------------------------------------------------|--------|--------|-----|-----|--------|----|----|--------|----|----|--------|----|----|--------|-----|
| 2021                                                                     | 2.58   | 4.51   | 348 | 258 | 3.39   | 22 | 14 | 4.71   | 38 | 30 | 3.49   | 16 | 11 | 5.14   | 43  |
| 2022                                                                     | 2.65   | 4.53   | 353 | 262 | 3.35   | 22 | 15 | 4.65   | 37 | 29 | 3.35   | 16 | 12 | 3.95   | 17  |
| 2023                                                                     | 4.38   | 4.97   | 357 | 212 | 4.2    | 22 | 10 | 4.94   | 39 | 23 | 4.83   | 16 | 9  | 4.38   | 1   |
| 2024                                                                     | 8.68   | 5.38   | 361 | 95  | 4.4    | 22 | 4  | 5.14   | 38 | 12 | 6.22   | 16 | 4  | 6.19   | 2   |
| <b>RATIO 92 --- LONG-TERM INTEREST COST AS A % OF TUP</b>                |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                                     | 1.3    | 1.44   | 345 | 194 | 1.24   | 22 | 10 | 1.33   | 35 | 20 | 1.25   | 16 | 8  | 1.43   | 97  |
| 2021                                                                     | 1.29   | 1.38   | 348 | 191 | 1.2    | 22 | 10 | 1.33   | 38 | 22 | 1.26   | 16 | 8  | 1.61   | 43  |
| 2022                                                                     | 1.04   | 1.4    | 353 | 243 | 1.12   | 22 | 12 | 1.4    | 37 | 27 | 1.3    | 16 | 10 | 1.38   | 17  |
| 2023                                                                     | 1.21   | 1.46   | 357 | 232 | 1.27   | 22 | 12 | 1.45   | 39 | 26 | 1.32   | 16 | 11 | 1.21   | 1   |
| 2024                                                                     | 2.34   | 1.52   | 361 | 35  | 1.5    | 22 | 4  | 1.41   | 38 | 2  | 1.56   | 16 | 3  | 1.66   | 2   |
| <b>RATIO 93 --- LONG-TERM INTEREST COST PER CONSUMER (\$)</b>            |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                                     | 47.17  | 100.27 | 345 | 281 | 66.7   | 22 | 17 | 97.86  | 35 | 30 | 70.01  | 16 | 12 | 86.32  | 97  |
| 2021                                                                     | 53.75  | 95.33  | 348 | 270 | 70.86  | 22 | 16 | 104.9  | 38 | 31 | 77.19  | 16 | 11 | 115.1  | 43  |
| 2022                                                                     | 55.54  | 102.03 | 352 | 278 | 73.03  | 22 | 17 | 112.99 | 37 | 31 | 84.1   | 16 | 12 | 113.08 | 17  |
| 2023                                                                     | 93.36  | 108.13 | 357 | 213 | 92.82  | 22 | 11 | 112    | 39 | 27 | 97.09  | 16 | 9  | 93.36  | 1   |
| 2024                                                                     | 191.83 | 118.71 | 361 | 81  | 106.87 | 22 | 4  | 123.1  | 38 | 8  | 112.54 | 16 | 3  | 241.92 | 2   |
| <b>RATIO 94 --- DEPRECIATION EXPENSE PER TOTAL KWH SOLD (MILLS)</b>      |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                                     | 6.45   | 9.98   | 353 | 291 | 8.95   | 22 | 17 | 9.93   | 37 | 31 | 9.59   | 16 | 13 | 9.94   | 102 |
| 2021                                                                     | 6.18   | 10.17  | 353 | 302 | 9.13   | 22 | 18 | 11.12  | 39 | 35 | 9.78   | 16 | 13 | 9.84   | 43  |
| 2022                                                                     | 6.51   | 10.03  | 360 | 299 | 9.12   | 22 | 16 | 10.24  | 38 | 32 | 9.78   | 16 | 13 | 9.03   | 18  |
| 2023                                                                     | 7.97   | 10.59  | 362 | 264 | 9.88   | 22 | 15 | 10.8   | 40 | 29 | 10.44  | 16 | 12 | 7.97   | 1   |
| 2024                                                                     | 12.03  | 11.13  | 365 | 150 | 10.73  | 22 | 9  | 11.61  | 39 | 19 | 11.72  | 16 | 8  | 9.86   | 2   |
| <b>RATIO 95 --- DEPRECIATION EXPENSE AS A % OF TUP</b>                   |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                                     | 3.46   | 2.97   | 353 | 45  | 3.25   | 22 | 7  | 2.99   | 37 | 5  | 3.23   | 16 | 4  | 3      | 102 |
| 2021                                                                     | 3.09   | 2.96   | 353 | 128 | 3.27   | 22 | 18 | 2.9    | 39 | 9  | 3.09   | 16 | 9  | 2.99   | 43  |
| 2022                                                                     | 2.57   | 2.92   | 360 | 309 | 3.23   | 22 | 20 | 2.87   | 38 | 32 | 2.86   | 16 | 13 | 2.86   | 18  |
| 2023                                                                     | 2.2    | 2.89   | 362 | 352 | 3.26   | 22 | 22 | 2.9    | 40 | 39 | 3.11   | 16 | 16 | 2.2    | 1   |
| 2024                                                                     | 3.24   | 2.91   | 365 | 76  | 3.24   | 22 | 11 | 2.91   | 39 | 5  | 3.16   | 16 | 5  | 2.64   | 2   |
| <b>RATIO 96 --- DEPRECIATION EXPENSE PER CONSUMER (\$)</b>               |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                                     | 125.82 | 213.69 | 353 | 332 | 187.64 | 22 | 22 | 223.74 | 37 | 36 | 192.6  | 16 | 16 | 202.93 | 102 |
| 2021                                                                     | 128.57 | 216.51 | 353 | 334 | 210.28 | 22 | 22 | 228.48 | 39 | 38 | 192.85 | 16 | 16 | 221.81 | 43  |
| 2022                                                                     | 136.66 | 225.82 | 359 | 335 | 221.77 | 22 | 22 | 247.88 | 38 | 37 | 208.99 | 16 | 16 | 208.3  | 18  |
| 2023                                                                     | 170.11 | 235.43 | 362 | 292 | 232.87 | 22 | 21 | 259.61 | 40 | 33 | 234.67 | 16 | 15 | 170.11 | 1   |
| 2024                                                                     | 265.84 | 248.51 | 365 | 147 | 243.91 | 22 | 8  | 274.96 | 39 | 22 | 235.05 | 16 | 5  | 436.36 | 2   |
| <b>RATIO 97 --- ACCUMULATIVE DEPRECIATION AS A % OF PLANT IN SERVICE</b> |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                                     | 42.34  | 35.03  | 353 | 88  | 31.45  | 22 | 4  | 35.12  | 37 | 13 | 32     | 16 | 4  | 35.37  | 102 |
| 2021                                                                     | 39.61  | 35.3   | 353 | 124 | 33.62  | 22 | 7  | 36.66  | 39 | 15 | 35.11  | 16 | 6  | 31.53  | 43  |
| 2022                                                                     | 38.1   | 35.33  | 360 | 146 | 34.56  | 22 | 6  | 35.63  | 38 | 18 | 34.89  | 16 | 5  | 29.54  | 18  |
| 2023                                                                     | 28.86  | 35.56  | 362 | 280 | 31.98  | 22 | 14 | 36.96  | 40 | 33 | 34.89  | 16 | 13 | 28.86  | 1   |
| 2024                                                                     | 23.46  | 35.9   | 365 | 334 | 29.06  | 22 | 19 | 37.12  | 39 | 37 | 32.67  | 16 | 14 | 26.93  | 2   |

**RATIO 98 --- TOTAL TAX EXPENSE PER TOTAL KWH SOLD (MILLS)**

|      |      |      |     |     |      |    |    |      |    |    |      |    |   |      |    |
|------|------|------|-----|-----|------|----|----|------|----|----|------|----|---|------|----|
| 2020 | 2.25 | 1.16 | 282 | 78  | 2.19 | 22 | 9  | 1.19 | 32 | 13 | 2.12 | 16 | 7 | 1.55 | 90 |
| 2021 | 2.3  | 1.15 | 282 | 78  | 2.11 | 22 | 9  | 1    | 33 | 13 | 2.13 | 16 | 7 | 1.71 | 31 |
| 2022 | 1.41 | 1.03 | 285 | 119 | 1.28 | 22 | 9  | 1.02 | 29 | 14 | 1.28 | 16 | 7 | 1.28 | 14 |
| 2023 | 0.89 | 0.83 | 289 | 143 | 0.57 | 21 | 5  | 0.89 | 32 | 16 | 0.53 | 16 | 3 | 0.89 | 1  |
| 2024 | 0.79 | 0.87 | 287 | 151 | 0.79 | 19 | 10 | 0.58 | 29 | 14 | 0.61 | 16 | 7 | 0.79 | 1  |

**RATIO 99 --- TOTAL TAX EXPENSE AS A % OF TUP**

|      |      |      |     |     |      |    |    |      |    |    |      |    |    |      |    |
|------|------|------|-----|-----|------|----|----|------|----|----|------|----|----|------|----|
| 2020 | 1.21 | 0.42 | 282 | 28  | 0.92 | 22 | 1  | 0.38 | 32 | 5  | 0.91 | 16 | 1  | 0.45 | 90 |
| 2021 | 1.15 | 0.41 | 282 | 29  | 0.93 | 22 | 1  | 0.26 | 33 | 6  | 0.93 | 16 | 1  | 0.45 | 31 |
| 2022 | 0.56 | 0.37 | 285 | 91  | 0.59 | 22 | 12 | 0.36 | 29 | 10 | 0.59 | 16 | 9  | 0.41 | 14 |
| 2023 | 0.24 | 0.26 | 289 | 152 | 0.23 | 21 | 9  | 0.21 | 32 | 16 | 0.23 | 16 | 7  | 0.24 | 1  |
| 2024 | 0.21 | 0.27 | 287 | 162 | 0.26 | 19 | 13 | 0.16 | 29 | 13 | 0.26 | 16 | 10 | 0.21 | 1  |

**RATIO 100 --- TOTAL TAX EXPENSE PER CONSUMER**

|      |       |       |     |     |       |    |    |       |    |    |       |    |    |       |    |
|------|-------|-------|-----|-----|-------|----|----|-------|----|----|-------|----|----|-------|----|
| 2020 | 43.86 | 27.26 | 282 | 86  | 53.13 | 22 | 17 | 27.54 | 32 | 11 | 50.18 | 16 | 11 | 30.92 | 90 |
| 2021 | 47.82 | 26.64 | 282 | 74  | 53.72 | 22 | 16 | 14.97 | 33 | 9  | 52.81 | 16 | 10 | 32.83 | 31 |
| 2022 | 29.66 | 26.93 | 284 | 133 | 38.25 | 22 | 15 | 26.47 | 29 | 12 | 35.98 | 16 | 10 | 33.21 | 14 |
| 2023 | 18.95 | 20.22 | 289 | 148 | 15.68 | 21 | 4  | 15.44 | 32 | 15 | 15.33 | 16 | 3  | 18.95 | 1  |
| 2024 | 17.42 | 23.22 | 287 | 160 | 20.37 | 19 | 12 | 13.95 | 29 | 13 | 18.3  | 16 | 9  | 17.42 | 1  |

**RATIO 101 --- TOTAL FIXED EXPENSES PER TOTAL KWH SOLD (MILLS)**

|      |        |       |     |     |        |    |    |       |    |    |        |    |    |       |     |
|------|--------|-------|-----|-----|--------|----|----|-------|----|----|--------|----|----|-------|-----|
| 2020 | 87.4   | 82.39 | 353 | 148 | 92.42  | 22 | 15 | 88.53 | 37 | 21 | 93.05  | 16 | 11 | 86.76 | 102 |
| 2021 | 88.39  | 86.29 | 353 | 161 | 93.38  | 22 | 14 | 92.55 | 39 | 22 | 94.67  | 16 | 12 | 88.39 | 43  |
| 2022 | 90.95  | 94.27 | 360 | 208 | 97.37  | 22 | 18 | 95.84 | 38 | 24 | 97.64  | 16 | 14 | 93.8  | 18  |
| 2023 | 96.96  | 94.59 | 362 | 155 | 101.22 | 22 | 17 | 95.61 | 40 | 18 | 102.04 | 16 | 13 | 96.96 | 1   |
| 2024 | 105.61 | 94.2  | 365 | 108 | 104.77 | 22 | 11 | 97.78 | 39 | 15 | 104.77 | 16 | 8  | 87.25 | 2   |

**RATIO 102 --- TOTAL FIXED EXPENSES PER CONSUMER (\$)**

|      |         |         |     |     |         |    |    |         |    |    |         |    |    |         |     |
|------|---------|---------|-----|-----|---------|----|----|---------|----|----|---------|----|----|---------|-----|
| 2020 | 1705.09 | 1696.92 | 353 | 174 | 2022.72 | 22 | 16 | 1705.09 | 37 | 19 | 1935.19 | 16 | 10 | 1628.41 | 102 |
| 2021 | 1839.15 | 1762.24 | 353 | 155 | 2090.31 | 22 | 16 | 1839.15 | 39 | 20 | 1936.84 | 16 | 10 | 1684.39 | 43  |
| 2022 | 1908.47 | 1984.42 | 359 | 199 | 2294.42 | 22 | 16 | 2031.83 | 38 | 24 | 2141.93 | 16 | 10 | 2002.12 | 18  |
| 2023 | 2068.92 | 1924.49 | 362 | 158 | 2300.99 | 22 | 15 | 2029.98 | 40 | 20 | 2155.84 | 16 | 9  | 2068.92 | 1   |
| 2024 | 2332.76 | 1970.81 | 365 | 115 | 2333.14 | 22 | 12 | 2072.4  | 39 | 12 | 2321.89 | 16 | 8  | 3888.71 | 2   |

**TOTAL EXPENSES (RATIOS 103-107)****RATIO 103 --- TOTAL OPERATING EXPENSES PER TOTAL KWH SOLD (MILLS)**

|      |       |       |     |     |       |    |    |       |    |    |       |    |    |       |     |
|------|-------|-------|-----|-----|-------|----|----|-------|----|----|-------|----|----|-------|-----|
| 2020 | 21.6  | 25.15 | 353 | 224 | 23.31 | 22 | 14 | 27.1  | 37 | 26 | 25.51 | 16 | 11 | 26.18 | 102 |
| 2021 | 23.31 | 25.27 | 353 | 200 | 23.92 | 22 | 12 | 29.09 | 39 | 29 | 24.56 | 16 | 11 | 24.88 | 43  |
| 2022 | 26.29 | 25.53 | 360 | 172 | 24.59 | 22 | 10 | 28.07 | 38 | 24 | 25.9  | 16 | 8  | 23.9  | 18  |
| 2023 | 28.26 | 27.3  | 362 | 173 | 25.04 | 22 | 9  | 32.08 | 40 | 23 | 27.31 | 16 | 7  | 28.26 | 1   |
| 2024 | 26.88 | 28.7  | 365 | 200 | 26.41 | 22 | 11 | 33.03 | 39 | 25 | 27.4  | 16 | 9  | 25.58 | 2   |

**RATIO 104 --- TOTAL OPERATING EXPENSES PER CONSUMER (\$)**

|      |        |       |     |     |        |    |    |        |    |    |        |    |    |        |     |
|------|--------|-------|-----|-----|--------|----|----|--------|----|----|--------|----|----|--------|-----|
| 2020 | 421.47 | 543.5 | 353 | 281 | 515.81 | 22 | 18 | 579.65 | 37 | 36 | 492.09 | 16 | 13 | 524.51 | 102 |
|------|--------|-------|-----|-----|--------|----|----|--------|----|----|--------|----|----|--------|-----|

|                                                                                           |         |         |     |     |         |    |    |         |    |    |         |    |    |         |     |
|-------------------------------------------------------------------------------------------|---------|---------|-----|-----|---------|----|----|---------|----|----|---------|----|----|---------|-----|
| 2021                                                                                      | 484.94  | 552.5   | 353 | 243 | 560.77  | 22 | 16 | 608.89  | 39 | 35 | 531.96  | 16 | 10 | 528.47  | 43  |
| 2022                                                                                      | 551.6   | 586.59  | 359 | 209 | 598.06  | 22 | 14 | 658     | 38 | 28 | 543.11  | 16 | 8  | 561.04  | 18  |
| 2023                                                                                      | 602.97  | 612.57  | 362 | 192 | 631.8   | 22 | 14 | 692.38  | 40 | 28 | 596.87  | 16 | 8  | 602.97  | 1   |
| 2024                                                                                      | 593.8   | 639.8   | 365 | 226 | 614.76  | 22 | 14 | 730.27  | 39 | 31 | 586.92  | 16 | 8  | 1256.03 | 2   |
| <b>RATIO 105 --- TOTAL COST OF SERVICE (MINUS POWER COSTS) PER TOTAL KWH SOLD (MILLS)</b> |         |         |     |     |         |    |    |         |    |    |         |    |    |         |     |
| 2020                                                                                      | 32.72   | 41.7    | 353 | 249 | 38.06   | 22 | 14 | 45.6    | 37 | 27 | 41.98   | 16 | 11 | 41.9    | 102 |
| 2021                                                                                      | 34.37   | 42.31   | 353 | 231 | 38.2    | 22 | 14 | 46.62   | 39 | 30 | 40.6    | 16 | 11 | 42.54   | 43  |
| 2022                                                                                      | 36.86   | 42.07   | 360 | 226 | 38.32   | 22 | 13 | 46.31   | 38 | 27 | 40.47   | 16 | 11 | 39.85   | 18  |
| 2023                                                                                      | 41.49   | 45.89   | 362 | 208 | 39.51   | 22 | 9  | 51.61   | 40 | 25 | 40.58   | 16 | 8  | 41.49   | 1   |
| 2024                                                                                      | 48.39   | 46.92   | 365 | 179 | 41.46   | 22 | 10 | 51.67   | 39 | 22 | 46.88   | 16 | 8  | 42.02   | 2   |
| <b>RATIO 106 --- TOTAL COST OF ELECTRIC SERVICE PER TOTAL KWH SOLD (MILLS)</b>            |         |         |     |     |         |    |    |         |    |    |         |    |    |         |     |
| 2020                                                                                      | 109     | 108.29  | 353 | 172 | 116.52  | 22 | 15 | 115.63  | 37 | 22 | 119.23  | 16 | 12 | 113.92  | 102 |
| 2021                                                                                      | 111.7   | 111.61  | 353 | 176 | 116.99  | 22 | 14 | 122.39  | 39 | 24 | 119.79  | 16 | 12 | 112.1   | 43  |
| 2022                                                                                      | 117.24  | 120.4   | 360 | 197 | 121.16  | 22 | 13 | 124.39  | 38 | 23 | 124.15  | 16 | 11 | 122.12  | 18  |
| 2023                                                                                      | 125.22  | 120.63  | 362 | 154 | 124.42  | 22 | 11 | 125.82  | 40 | 21 | 125.82  | 16 | 9  | 125.22  | 1   |
| 2024                                                                                      | 132.49  | 122.94  | 365 | 127 | 127.08  | 22 | 10 | 127.83  | 39 | 19 | 129.13  | 16 | 7  | 112.83  | 2   |
| <b>RATIO 107 --- TOTAL COST OF ELECTRIC SERVICE PER CONSUMER (\$)</b>                     |         |         |     |     |         |    |    |         |    |    |         |    |    |         |     |
| 2020                                                                                      | 2126.56 | 2250.52 | 353 | 202 | 2476.27 | 22 | 17 | 2300.26 | 37 | 24 | 2443.04 | 16 | 11 | 2163.73 | 102 |
| 2021                                                                                      | 2324.09 | 2302.22 | 353 | 173 | 2529.34 | 22 | 16 | 2476.96 | 39 | 23 | 2459.87 | 16 | 10 | 2192.74 | 43  |
| 2022                                                                                      | 2460.06 | 2571.51 | 359 | 202 | 2769.1  | 22 | 16 | 2718.39 | 38 | 27 | 2598.83 | 16 | 10 | 2748.4  | 18  |
| 2023                                                                                      | 2671.89 | 2539.35 | 362 | 162 | 2840.94 | 22 | 14 | 2717.94 | 40 | 22 | 2647.19 | 16 | 8  | 2671.89 | 1   |
| 2024                                                                                      | 2926.56 | 2598.71 | 365 | 124 | 2958.79 | 22 | 12 | 2827.13 | 39 | 17 | 2794.4  | 16 | 7  | 5144.75 | 2   |
| <b>EMPLOYEES (RATIOS 108-113)</b>                                                         |         |         |     |     |         |    |    |         |    |    |         |    |    |         |     |
| <b>RATIO 108 --- AVERAGE WAGE RATE PER HOUR (\$)</b>                                      |         |         |     |     |         |    |    |         |    |    |         |    |    |         |     |
| 2020                                                                                      | 44.19   | 41.25   | 352 | 116 | 39.97   | 22 | 2  | 40.65   | 37 | 12 | 40.63   | 16 | 4  | 41.25   | 102 |
| 2021                                                                                      | 48.67   | 42.1    | 352 | 80  | 40.95   | 22 | 2  | 42.83   | 39 | 9  | 41.46   | 16 | 2  | 42.44   | 43  |
| 2022                                                                                      | 46.04   | 43.67   | 357 | 124 | 43.71   | 22 | 4  | 43.75   | 38 | 13 | 44.35   | 16 | 5  | 43.82   | 18  |
| 2023                                                                                      | 44.29   | 45.69   | 361 | 211 | 45.43   | 22 | 15 | 44.22   | 40 | 19 | 46.03   | 16 | 11 | 44.29   | 1   |
| 2024                                                                                      | 45.49   | 48      | 363 | 237 | 47.28   | 22 | 17 | 47.17   | 39 | 23 | 48.54   | 16 | 13 | 47.88   | 2   |
| <b>RATIO 109 --- TOTAL WAGES PER TOTAL KWH SOLD (MILLS)</b>                               |         |         |     |     |         |    |    |         |    |    |         |    |    |         |     |
| 2020                                                                                      | 12.71   | 13.74   | 352 | 204 | 10.57   | 22 | 10 | 16.56   | 37 | 26 | 13.23   | 16 | 9  | 14.33   | 102 |
| 2021                                                                                      | 13.43   | 13.93   | 352 | 186 | 10.69   | 22 | 9  | 15.87   | 39 | 30 | 13.62   | 16 | 9  | 13.47   | 43  |
| 2022                                                                                      | 14.56   | 13.54   | 358 | 155 | 10.67   | 22 | 7  | 15.5    | 38 | 22 | 13.41   | 16 | 6  | 12.22   | 18  |
| 2023                                                                                      | 15.78   | 14.83   | 361 | 161 | 11.1    | 22 | 7  | 17.49   | 40 | 22 | 14.19   | 16 | 6  | 15.78   | 1   |
| 2024                                                                                      | 15.18   | 15.48   | 364 | 187 | 12.57   | 22 | 10 | 17.8    | 39 | 24 | 15.06   | 16 | 8  | 15.49   | 2   |
| <b>RATIO 110 --- TOTAL WAGES PER CONSUMER (\$)</b>                                        |         |         |     |     |         |    |    |         |    |    |         |    |    |         |     |
| 2020                                                                                      | 247.9   | 297.88  | 352 | 249 | 257.21  | 22 | 13 | 333.02  | 37 | 34 | 249.7   | 16 | 9  | 291.89  | 102 |
| 2021                                                                                      | 279.38  | 300.79  | 352 | 222 | 281.13  | 22 | 13 | 333.75  | 39 | 34 | 269.65  | 16 | 8  | 288.56  | 43  |
| 2022                                                                                      | 305.58  | 312.25  | 357 | 190 | 289.69  | 22 | 7  | 345.11  | 38 | 27 | 276.65  | 16 | 5  | 285.45  | 18  |
| 2023                                                                                      | 336.69  | 335.03  | 361 | 177 | 300.71  | 22 | 5  | 360.31  | 40 | 27 | 297.7   | 16 | 5  | 336.69  | 1   |

|                                                               |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
|---------------------------------------------------------------|--------|--------|-----|-----|--------|----|----|--------|----|----|--------|----|----|--------|-----|
| 2024                                                          | 335.34 | 355.64 | 364 | 201 | 313.41 | 22 | 7  | 393.23 | 39 | 28 | 313.41 | 16 | 7  | 792.29 | 2   |
| <b>RATIO 111 --- OVERTIME HOURS/TOTAL HOURS (%)</b>           |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                          | 2.63   | 4.77   | 352 | 285 | 3.55   | 22 | 16 | 4.09   | 37 | 32 | 2.83   | 16 | 10 | 4.11   | 102 |
| 2021                                                          | 3.59   | 4.35   | 352 | 240 | 3.82   | 22 | 14 | 4.56   | 39 | 28 | 3.45   | 16 | 8  | 4.2    | 43  |
| 2022                                                          | 3.01   | 4.5    | 358 | 284 | 3.54   | 22 | 18 | 4.41   | 38 | 31 | 3.48   | 16 | 12 | 4.25   | 18  |
| 2023                                                          | 3.97   | 4.81   | 362 | 222 | 4.07   | 22 | 12 | 4.95   | 40 | 24 | 3.7    | 16 | 8  | 3.97   | 1   |
| 2024                                                          | 2.67   | 5.29   | 364 | 318 | 3.61   | 22 | 18 | 5.09   | 39 | 33 | 3.38   | 16 | 13 | 4.99   | 2   |
| <b>RATIO 112 --- CAPITALIZED PAYROLL / TOTAL PAYROLL (%)</b>  |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                          | 21.19  | 21.54  | 349 | 180 | 21.74  | 22 | 12 | 21.19  | 37 | 19 | 23.71  | 16 | 11 | 20.89  | 102 |
| 2021                                                          | 21.16  | 22.1   | 350 | 190 | 22.54  | 22 | 15 | 21.48  | 39 | 21 | 24.15  | 16 | 12 | 21.75  | 43  |
| 2022                                                          | 22.93  | 22.05  | 355 | 156 | 22.86  | 22 | 11 | 22.06  | 38 | 18 | 23.8   | 16 | 10 | 21.86  | 18  |
| 2023                                                          | 23.78  | 21.88  | 359 | 139 | 22.79  | 22 | 9  | 21     | 40 | 13 | 23.37  | 16 | 8  | 23.78  | 1   |
| 2024                                                          | 25.9   | 21.6   | 362 | 108 | 24.02  | 22 | 8  | 20.55  | 39 | 10 | 25.28  | 16 | 8  | 34.31  | 2   |
| <b>RATIO 113 --- AVERAGE CONSUMERS PER EMPLOYEE</b>           |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                          | 333.69 | 305.58 | 353 | 141 | 338.69 | 22 | 13 | 279.68 | 37 | 9  | 330.59 | 16 | 8  | 319.67 | 102 |
| 2021                                                          | 312.35 | 298.94 | 353 | 162 | 328.56 | 22 | 13 | 274.48 | 39 | 9  | 328.34 | 16 | 9  | 309.89 | 43  |
| 2022                                                          | 285.44 | 300.36 | 359 | 199 | 346.64 | 22 | 18 | 273.33 | 38 | 14 | 351.37 | 16 | 11 | 318.77 | 18  |
| 2023                                                          | 278.63 | 294.71 | 362 | 211 | 342.86 | 22 | 18 | 266.62 | 40 | 17 | 329.55 | 16 | 11 | 278.63 | 1   |
| 2024                                                          | 287.29 | 299.05 | 365 | 199 | 336.6  | 22 | 18 | 264.8  | 39 | 14 | 328.17 | 16 | 11 | 195.6  | 2   |
| <b>GROWTH (RATIOS 114-121)</b>                                |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| <b>RATIO 114 --- ANNUAL GROWTH IN KWH SOLD (%)</b>            |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                          | -0.04  | -1.67  | 352 | 126 | -1.97  | 22 | 5  | -1.83  | 37 | 14 | -2.22  | 16 | 5  | -1.89  | 102 |
| 2021                                                          | 6.72   | 2.46   | 353 | 49  | 2.75   | 22 | 3  | 1.61   | 39 | 4  | 2.92   | 16 | 3  | 3.25   | 43  |
| 2022                                                          | 1.08   | 3.53   | 358 | 285 | 2.87   | 22 | 19 | 3.78   | 38 | 31 | 2.79   | 16 | 12 | 3.11   | 18  |
| 2023                                                          | 2.18   | -1.74  | 361 | 80  | -2.15  | 22 | 4  | -3.43  | 40 | 11 | -2.15  | 16 | 4  | 2.18   | 1   |
| 2024                                                          | 3.69   | 1.38   | 363 | 114 | 2.12   | 22 | 7  | 0.23   | 39 | 10 | 1.33   | 16 | 4  | 4.47   | 2   |
| <b>RATIO 115 --- ANNUAL GROWTH IN NUMBER OF CONSUMERS (%)</b> |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                          | -0.07  | 0.77   | 352 | 321 | 0.55   | 22 | 21 | 0.54   | 37 | 33 | 0.39   | 16 | 14 | 0.73   | 102 |
| 2021                                                          | 0.06   | 1.04   | 353 | 323 | 0.85   | 22 | 20 | 0.63   | 39 | 32 | 0.63   | 16 | 13 | 1.34   | 43  |
| 2022                                                          | 0.23   | 0.98   | 358 | 317 | 0.69   | 22 | 20 | 0.67   | 38 | 33 | 0.58   | 16 | 14 | 1.12   | 18  |
| 2023                                                          | 0.48   | 0.9    | 361 | 250 | 0.57   | 22 | 16 | 0.48   | 40 | 21 | 0.49   | 16 | 9  | 0.48   | 1   |
| 2024                                                          | 0.16   | 0.8    | 363 | 302 | 0.44   | 22 | 19 | 0.43   | 39 | 29 | 0.43   | 16 | 13 | 1.03   | 2   |
| <b>RATIO 116 --- ANNUAL GROWTH IN TUP DOLLARS (%)</b>         |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                          | 5.01   | 3.82   | 352 | 117 | 4.88   | 22 | 9  | 3.93   | 37 | 13 | 4.88   | 16 | 7  | 3.64   | 102 |
| 2021                                                          | 14.5   | 3.93   | 353 | 18  | 5.29   | 22 | 4  | 4.09   | 39 | 2  | 4.3    | 16 | 4  | 6.27   | 43  |
| 2022                                                          | 28.24  | 4.45   | 358 | 8   | 6.85   | 22 | 3  | 4.17   | 38 | 1  | 6.35   | 16 | 2  | 10.06  | 18  |
| 2023                                                          | 46.14  | 5.07   | 361 | 1   | 6.8    | 22 | 1  | 4.55   | 40 | 1  | 7.44   | 16 | 1  | 46.14  | 1   |
| 2024                                                          | 6.08   | 4.74   | 363 | 119 | 5.56   | 22 | 10 | 3.91   | 39 | 10 | 6      | 16 | 8  | 20.83  | 2   |

|                                                                        |         |         |     |     |         |     |     |         |     |     |         |     |     |         |     |
|------------------------------------------------------------------------|---------|---------|-----|-----|---------|-----|-----|---------|-----|-----|---------|-----|-----|---------|-----|
| <b>RATIO 117 --- CONST. W.I.P. TO PLANT ADDITIONS (%)</b>              |         |         |     |     |         |     |     |         |     |     |         |     |     |         |     |
| 2020                                                                   | 16.37   | 26.13   | 348 | 226 | 17.52   | 22  | 13  | 22.92   | 37  | 23  | 15.06   | 16  | 7   | 19.16   | 100 |
| 2021                                                                   | 9.89    | 26.52   | 350 | 275 | 19.25   | 22  | 15  | 28.35   | 39  | 30  | 17.17   | 16  | 12  | 46.14   | 42  |
| 2022                                                                   | 148.19  | 26.96   | 357 | 41  | 13.64   | 22  | 2   | 23.93   | 38  | 4   | 12.18   | 16  | 2   | 70.97   | 18  |
| 2023                                                                   | 92.88   | 26.51   | 359 | 65  | 17.65   | 22  | 3   | 22.33   | 40  | 7   | 19.52   | 16  | 3   | 92.88   | 1   |
| 2024                                                                   | 6.46    | 27.8    | 363 | 288 | 19.91   | 22  | 15  | 21.29   | 39  | 33  | 19.91   | 16  | 11  | 75.06   | 2   |
| <b>RATIO 118 --- NET NEW SERVICES TO TOTAL SERVICES (%)</b>            |         |         |     |     |         |     |     |         |     |     |         |     |     |         |     |
| 2020                                                                   | 0.05    | 0.8     | 344 | 317 | 0.67    | 21  | 20  | 0.58    | 37  | 35  | 0.59    | 15  | 13  | 0.71    | 100 |
| 2021                                                                   | 0.15    | 0.95    | 343 | 307 | 0.77    | 21  | 20  | 0.76    | 39  | 35  | 0.72    | 15  | 13  | 0.98    | 41  |
| 2022                                                                   | N/A     | N/A     | N/A | N/A | N/A     | N/A | N/A | N/A     | N/A | N/A | N/A     | N/A | N/A | N/A     | N/A |
| 2023                                                                   | N/A     | N/A     | N/A | N/A | N/A     | N/A | N/A | N/A     | N/A | N/A | N/A     | N/A | N/A | N/A     | N/A |
| 2024                                                                   | N/A     | N/A     | N/A | N/A | N/A     | N/A | N/A | N/A     | N/A | N/A | N/A     | N/A | N/A | N/A     | N/A |
| <b>RATIO 119 --- ANNUAL GROWTH IN TOTAL CAPITALIZATION (%)</b>         |         |         |     |     |         |     |     |         |     |     |         |     |     |         |     |
| 2020                                                                   | 15.65   | 3.48    | 352 | 28  | 3.94    | 22  | 6   | 3.57    | 37  | 5   | 5.21    | 16  | 4   | 3.46    | 102 |
| 2021                                                                   | 2.97    | 3.73    | 353 | 197 | 4.53    | 22  | 15  | 2.74    | 39  | 19  | 3.48    | 16  | 9   | 6.35    | 43  |
| 2022                                                                   | 30.67   | 4.04    | 358 | 12  | 6.16    | 22  | 2   | 3.24    | 38  | 2   | 9.72    | 16  | 2   | 12.68   | 18  |
| 2023                                                                   | 51.75   | 3.91    | 361 | 1   | 5.38    | 22  | 1   | 3.27    | 40  | 1   | 6.42    | 16  | 1   | 51.75   | 1   |
| 2024                                                                   | 7.07    | 4.2     | 363 | 96  | 4.91    | 22  | 7   | 3.73    | 39  | 6   | 6.94    | 16  | 8   | 19.01   | 2   |
| <b>RATIO 120 --- 2 YR. COMPOUND GROWTH IN TOTAL CAPITALIZATION (%)</b> |         |         |     |     |         |     |     |         |     |     |         |     |     |         |     |
| 2020                                                                   | 9.42    | 3.69    | 351 | 42  | 4.31    | 22  | 5   | 4.18    | 37  | 8   | 4.79    | 16  | 3   | 3.12    | 102 |
| 2021                                                                   | 9.13    | 3.95    | 352 | 56  | 4.46    | 22  | 9   | 3.87    | 39  | 6   | 5.22    | 16  | 7   | 5.67    | 43  |
| 2022                                                                   | 16      | 4.3     | 359 | 30  | 8.62    | 22  | 6   | 3.9     | 38  | 5   | 10.74   | 16  | 5   | 14.61   | 18  |
| 2023                                                                   | 40.82   | 4.47    | 361 | 2   | 5.94    | 22  | 2   | 3.72    | 40  | 1   | 6.29    | 16  | 2   | 40.82   | 1   |
| 2024                                                                   | 27.47   | 4.04    | 362 | 3   | 5.79    | 22  | 1   | 3.56    | 39  | 1   | 6.95    | 16  | 1   | 29.3    | 2   |
| <b>RATIO 121 --- 5 YR. COMPOUND GROWTH IN TOTAL CAPITALIZATION (%)</b> |         |         |     |     |         |     |     |         |     |     |         |     |     |         |     |
| 2020                                                                   | 5.79    | 3.47    | 344 | 71  | 3.81    | 22  | 9   | 3.66    | 37  | 10  | 3.81    | 16  | 6   | 2.86    | 102 |
| 2021                                                                   | 6       | 3.68    | 345 | 72  | 4.61    | 22  | 9   | 3.67    | 39  | 9   | 5.21    | 16  | 7   | 5.26    | 43  |
| 2022                                                                   | 11.27   | 4.11    | 350 | 28  | 7.39    | 22  | 5   | 4.29    | 38  | 5   | 8.4     | 16  | 3   | 11.24   | 18  |
| 2023                                                                   | 19.57   | 4.27    | 357 | 5   | 7.21    | 22  | 1   | 4.36    | 40  | 3   | 9.04    | 16  | 1   | 19.57   | 1   |
| 2024                                                                   | 20.38   | 4.46    | 359 | 5   | 6.99    | 22  | 1   | 4.53    | 39  | 3   | 9.59    | 16  | 1   | 15.32   | 2   |
| <b>PLANT (RATIOS 122-145)</b>                                          |         |         |     |     |         |     |     |         |     |     |         |     |     |         |     |
| <b>RATIO 122 --- TUP INVESTMENTS PER TOTAL KWH SOLD (CENTS)</b>        |         |         |     |     |         |     |     |         |     |     |         |     |     |         |     |
| 2020                                                                   | 18.64   | 33.19   | 353 | 312 | 26.49   | 22  | 19  | 32.75   | 37  | 32  | 28.4    | 16  | 15  | 33.01   | 102 |
| 2021                                                                   | 20      | 34.01   | 353 | 307 | 26.62   | 22  | 18  | 37.94   | 39  | 33  | 28.8    | 16  | 14  | 32.83   | 43  |
| 2022                                                                   | 25.38   | 34.36   | 360 | 275 | 28.96   | 22  | 14  | 36.54   | 38  | 30  | 30.34   | 16  | 12  | 32.87   | 18  |
| 2023                                                                   | 36.3    | 37.02   | 362 | 190 | 31.61   | 22  | 8   | 39.73   | 40  | 22  | 33.15   | 16  | 7   | 36.3    | 1   |
| 2024                                                                   | 37.13   | 38.22   | 365 | 190 | 32.46   | 22  | 9   | 42.47   | 39  | 22  | 35.62   | 16  | 8   | 37.45   | 2   |
| <b>RATIO 123 --- TUP INVESTMENT PER CONSUMER (\$)</b>                  |         |         |     |     |         |     |     |         |     |     |         |     |     |         |     |
| 2020                                                                   | 3637.08 | 7201.38 | 353 | 339 | 5896.64 | 22  | 22  | 7254.73 | 37  | 36  | 6273.81 | 16  | 16  | 6621.45 | 102 |

|                                                                    |            |            |     |     |            |    |    |            |    |    |            |    |    |            |     |
|--------------------------------------------------------------------|------------|------------|-----|-----|------------|----|----|------------|----|----|------------|----|----|------------|-----|
| 2021                                                               | 4161.71    | 7345.88    | 353 | 335 | 6209.48    | 22 | 22 | 7598.81    | 39 | 38 | 6466.75    | 16 | 16 | 7339.5     | 43  |
| 2022                                                               | 5325.08    | 7783.97    | 359 | 310 | 6632.43    | 22 | 21 | 8652.17    | 38 | 35 | 7036.16    | 16 | 15 | 8381.42    | 18  |
| 2023                                                               | 7744.67    | 8251.58    | 362 | 205 | 7540.54    | 22 | 8  | 9105.81    | 40 | 27 | 7650.51    | 16 | 7  | 7744.67    | 1   |
| 2024                                                               | 8202.13    | 8505.2     | 365 | 196 | 7801.29    | 22 | 7  | 9267.6     | 39 | 27 | 8039.01    | 16 | 7  | 19024.79   | 2   |
| <b>RATIO 124 --- TUP INVESTMENT PER MILE OF LINE (\$)</b>          |            |            |     |     |            |    |    |            |    |    |            |    |    |            |     |
| 2020                                                               | 38173.52   | 42822.71   | 352 | 217 | 49804.17   | 22 | 19 | 37736.82   | 37 | 18 | 48522.88   | 16 | 12 | 37814.76   | 102 |
| 2021                                                               | 43377.65   | 44840.19   | 353 | 190 | 53064.37   | 22 | 16 | 39236.08   | 39 | 15 | 50967.79   | 16 | 11 | 53998.09   | 43  |
| 2022                                                               | 55272.61   | 47484.36   | 360 | 146 | 60029.9    | 22 | 14 | 39142.1    | 38 | 8  | 56970.43   | 16 | 9  | 74592.73   | 18  |
| 2023                                                               | 80432.36   | 49904.01   | 362 | 80  | 65693.65   | 22 | 7  | 42470.18   | 40 | 4  | 67582.43   | 16 | 7  | 80432.36   | 1   |
| 2024                                                               | 85323.14   | 52094.64   | 365 | 80  | 69764.21   | 22 | 8  | 42413.5    | 39 | 3  | 74739.21   | 16 | 8  | 382826.19  | 2   |
| <b>RATIO 125 --- AVERAGE CONSUMERS PER MILE</b>                    |            |            |     |     |            |    |    |            |    |    |            |    |    |            |     |
| 2020                                                               | 10.5       | 6.51       | 352 | 82  | 8.77       | 22 | 8  | 4.94       | 37 | 3  | 8.42       | 16 | 7  | 5.72       | 102 |
| 2021                                                               | 10.42      | 6.53       | 353 | 85  | 8.14       | 22 | 8  | 4.8        | 39 | 3  | 8.46       | 16 | 7  | 7.18       | 43  |
| 2022                                                               | 10.38      | 6.62       | 359 | 87  | 8.17       | 22 | 8  | 4.63       | 38 | 3  | 8.51       | 16 | 7  | 9.53       | 18  |
| 2023                                                               | 10.39      | 6.68       | 362 | 90  | 8.21       | 22 | 8  | 4.63       | 40 | 4  | 8.54       | 16 | 7  | 10.39      | 1   |
| 2024                                                               | 10.4       | 6.72       | 365 | 93  | 8.24       | 22 | 8  | 4.47       | 39 | 4  | 8.55       | 16 | 7  | 16.6       | 2   |
| <b>RATIO 126 --- DISTRIBUTION PLANT PER TOTAL KWH SOLD (MILLS)</b> |            |            |     |     |            |    |    |            |    |    |            |    |    |            |     |
| 2020                                                               | 152.12     | 268.2      | 353 | 311 | 220.18     | 22 | 20 | 267.57     | 37 | 32 | 237.57     | 16 | 15 | 284.35     | 102 |
| 2021                                                               | 164.85     | 273.98     | 353 | 293 | 220.79     | 22 | 19 | 307.36     | 39 | 33 | 247.56     | 16 | 15 | 270.83     | 43  |
| 2022                                                               | 183.27     | 274.68     | 358 | 288 | 226.63     | 22 | 15 | 301.91     | 37 | 31 | 258.34     | 16 | 12 | 224.14     | 18  |
| 2023                                                               | 214.28     | 289.78     | 360 | 264 | 238.14     | 22 | 14 | 295.89     | 39 | 31 | 253.76     | 16 | 12 | 214.28     | 1   |
| 2024                                                               | 224.84     | 300.46     | 363 | 265 | 243.29     | 22 | 14 | 310.3      | 38 | 31 | 267.22     | 16 | 12 | 219.14     | 2   |
| <b>RATIO 127 --- DISTRIBUTION PLANT PER CONSUMER (\$)</b>          |            |            |     |     |            |    |    |            |    |    |            |    |    |            |     |
| 2020                                                               | 2967.71    | 5702.66    | 353 | 343 | 5028.77    | 22 | 22 | 5580.93    | 37 | 36 | 5551.17    | 16 | 16 | 5604.35    | 102 |
| 2021                                                               | 3430.11    | 5805.45    | 353 | 331 | 5192.75    | 22 | 22 | 5746.8     | 39 | 38 | 5696.79    | 16 | 16 | 5834.81    | 43  |
| 2022                                                               | 3845.52    | 5982.66    | 357 | 321 | 5505.86    | 22 | 20 | 6957.47    | 37 | 35 | 5915.82    | 16 | 14 | 5267.72    | 18  |
| 2023                                                               | 4572.09    | 6224.54    | 360 | 302 | 5645.49    | 22 | 20 | 7120.81    | 39 | 35 | 6125.58    | 16 | 14 | 4572.09    | 1   |
| 2024                                                               | 4966.5     | 6557.77    | 363 | 288 | 6004.36    | 22 | 20 | 7451.82    | 38 | 33 | 6560.53    | 16 | 14 | 10917.34   | 2   |
| <b>RATIO 128 --- DISTRIBUTION PLANT PER EMPLOYEE (\$)</b>          |            |            |     |     |            |    |    |            |    |    |            |    |    |            |     |
| 2020                                                               | 990295.1   | 1747923.58 | 353 | 335 | 1861257.32 | 22 | 21 | 1624643.9  | 37 | 36 | 1915298.29 | 16 | 16 | 1738831.41 | 102 |
| 2021                                                               | 1071411.13 | 1788712.22 | 353 | 331 | 1973233.06 | 22 | 20 | 1746943.91 | 39 | 37 | 1973233.06 | 16 | 15 | 1749692.79 | 43  |
| 2022                                                               | 1097668.47 | 1850134.03 | 358 | 336 | 2073418.26 | 22 | 20 | 1829178.87 | 37 | 34 | 2073418.26 | 16 | 15 | 1861418.33 | 18  |
| 2023                                                               | 1273913.66 | 1939542.73 | 360 | 320 | 2115059.51 | 22 | 20 | 1773231.78 | 39 | 34 | 2046813.71 | 16 | 15 | 1273913.66 | 1   |
| 2024                                                               | 1426845.94 | 2003334.02 | 363 | 308 | 2082412.38 | 22 | 20 | 1988762.56 | 38 | 32 | 2154119.04 | 16 | 15 | 1589824.25 | 2   |
| <b>RATIO 129 --- GENERAL PLANT PER TOTAL KWH SOLD (MILLS)</b>      |            |            |     |     |            |    |    |            |    |    |            |    |    |            |     |
| 2020                                                               | 19.19      | 23.1       | 350 | 220 | 18.25      | 22 | 11 | 26.61      | 36 | 28 | 18.25      | 16 | 8  | 23.47      | 101 |
| 2021                                                               | 20.02      | 23.54      | 351 | 214 | 18.56      | 22 | 10 | 27.56      | 38 | 31 | 19.17      | 16 | 8  | 22.77      | 43  |
| 2022                                                               | 20.98      | 23.99      | 358 | 220 | 19.78      | 22 | 9  | 26.26      | 38 | 30 | 20.92      | 16 | 8  | 24.91      | 18  |
| 2023                                                               | 57.32      | 25.67      | 360 | 48  | 21.18      | 22 | 4  | 27.59      | 40 | 5  | 24.6       | 16 | 3  | 57.32      | 1   |
| 2024                                                               | 127.19     | 26.67      | 363 | 10  | 21.13      | 22 | 3  | 27.58      | 39 | 2  | 26.51      | 16 | 2  | 83.56      | 2   |

**RATIO 130 --- GENERAL PLANT PER CONSUMER (\$)**

|      |         |        |     |     |        |    |    |        |    |    |        |    |    |         |     |
|------|---------|--------|-----|-----|--------|----|----|--------|----|----|--------|----|----|---------|-----|
| 2020 | 374.3   | 505.12 | 350 | 257 | 380.08 | 22 | 12 | 529.57 | 36 | 34 | 398.41 | 16 | 10 | 488.76  | 101 |
| 2021 | 416.64  | 524.75 | 351 | 232 | 411.29 | 22 | 11 | 558.06 | 38 | 31 | 418.81 | 16 | 9  | 503.12  | 43  |
| 2022 | 440.16  | 550.85 | 357 | 241 | 433.5  | 22 | 10 | 583.43 | 38 | 33 | 439.83 | 16 | 8  | 496.39  | 18  |
| 2023 | 1223.08 | 569.51 | 360 | 42  | 447.92 | 22 | 4  | 627.98 | 40 | 4  | 527.62 | 16 | 3  | 1223.08 | 1   |
| 2024 | 2809.61 | 590.25 | 363 | 12  | 500.12 | 22 | 3  | 662.07 | 39 | 2  | 577.35 | 16 | 2  | 2982.77 | 2   |

**RATIO 131 --- GENERAL PLANT PER EMPLOYEE (\$)**

|      |           |           |     |     |           |    |    |           |    |    |           |    |    |           |     |
|------|-----------|-----------|-----|-----|-----------|----|----|-----------|----|----|-----------|----|----|-----------|-----|
| 2020 | 124899.72 | 148799.7  | 350 | 254 | 133807.35 | 22 | 15 | 141627.19 | 36 | 24 | 133807.35 | 16 | 13 | 152014.49 | 101 |
| 2021 | 130139    | 152441.14 | 351 | 244 | 140928.48 | 22 | 15 | 155221.38 | 38 | 27 | 140928.48 | 16 | 12 | 163034.53 | 43  |
| 2022 | 125639.35 | 161746.5  | 358 | 279 | 154706.3  | 22 | 17 | 156523.8  | 38 | 32 | 163384.57 | 16 | 14 | 146925.42 | 18  |
| 2023 | 340784    | 168065.43 | 360 | 23  | 168149.58 | 22 | 5  | 154468.59 | 40 | 3  | 179099.18 | 16 | 3  | 340784    | 1   |
| 2024 | 807184.56 | 175331.11 | 363 | 7   | 179515.91 | 22 | 3  | 170139.23 | 39 | 2  | 191216.66 | 16 | 3  | 567561.79 | 2   |

**RATIO 132 --- HEADQUARTERS PLANT PER TOTAL KWH SOLD (MILLS)**

|      |       |       |     |     |       |    |    |       |    |    |       |    |    |       |    |
|------|-------|-------|-----|-----|-------|----|----|-------|----|----|-------|----|----|-------|----|
| 2020 | 13.25 | 14.25 | 304 | 163 | 13.59 | 20 | 12 | 16.13 | 33 | 20 | 16.13 | 15 | 11 | 12.66 | 85 |
| 2021 | 12.42 | 14.86 | 304 | 177 | 14.83 | 20 | 13 | 16.58 | 36 | 22 | 16.21 | 15 | 11 | 16.39 | 39 |
| 2022 | 12.31 | 14.87 | 311 | 186 | 14.49 | 20 | 12 | 16.99 | 34 | 22 | 15.3  | 15 | 10 | 16.52 | 17 |
| 2023 | 13.36 | 15.84 | 315 | 185 | 14.95 | 20 | 12 | 19    | 37 | 23 | 16.93 | 15 | 10 | 13.36 | 1  |
| 2024 | 13    | 16.47 | 318 | 196 | 14.94 | 20 | 13 | 17.82 | 36 | 22 | 16.89 | 15 | 12 | 13.21 | 2  |

**RATIO 133 --- HEADQUARTERS PLANT PER CONSUMER (\$)**

|      |        |        |     |     |        |    |    |        |    |    |        |    |    |        |    |
|------|--------|--------|-----|-----|--------|----|----|--------|----|----|--------|----|----|--------|----|
| 2020 | 258.58 | 303.71 | 304 | 186 | 339.1  | 20 | 15 | 313.57 | 33 | 19 | 361.41 | 15 | 12 | 280.01 | 85 |
| 2021 | 258.42 | 321.4  | 304 | 188 | 356.34 | 20 | 16 | 337.2  | 36 | 21 | 354.73 | 15 | 12 | 431.03 | 39 |
| 2022 | 258.2  | 346.23 | 310 | 201 | 353.18 | 20 | 16 | 411.37 | 34 | 24 | 347.22 | 15 | 12 | 320.55 | 17 |
| 2023 | 285.06 | 366.24 | 315 | 197 | 370.83 | 20 | 16 | 410.73 | 37 | 26 | 367.08 | 15 | 13 | 285.06 | 1  |
| 2024 | 287.12 | 375.9  | 318 | 203 | 364.86 | 20 | 16 | 412.8  | 36 | 25 | 358.12 | 15 | 13 | 674.04 | 2  |

**RATIO 134 --- HEADQUARTERS PLANT PER EMPLOYEE (\$)**

|      |          |           |     |     |           |    |    |           |    |    |           |    |    |           |    |
|------|----------|-----------|-----|-----|-----------|----|----|-----------|----|----|-----------|----|----|-----------|----|
| 2020 | 86286.07 | 97899.95  | 304 | 172 | 113043.91 | 20 | 16 | 87436.2   | 33 | 18 | 113614.06 | 15 | 12 | 84924.52  | 85 |
| 2021 | 80719.23 | 99135.59  | 304 | 187 | 112494.7  | 20 | 17 | 91933.6   | 36 | 22 | 114212.82 | 15 | 14 | 124228.34 | 39 |
| 2022 | 73700.79 | 102344.62 | 311 | 207 | 113916.63 | 20 | 17 | 105226.09 | 34 | 24 | 117923.88 | 15 | 14 | 91993.64  | 17 |
| 2023 | 79425.34 | 107639.15 | 315 | 209 | 117047.03 | 20 | 18 | 100473.59 | 37 | 23 | 118245.8  | 15 | 14 | 79425.34  | 1  |
| 2024 | 82489.24 | 114644.7  | 318 | 214 | 116444.44 | 20 | 18 | 106727.03 | 36 | 23 | 121727.41 | 15 | 14 | 96367.88  | 2  |

**RATIO 139 --- LINE LOSS (%)**

|      |      |      |     |     |      |    |    |      |    |    |      |    |    |      |     |
|------|------|------|-----|-----|------|----|----|------|----|----|------|----|----|------|-----|
| 2020 | 4.51 | 5.25 | 353 | 218 | 4.49 | 22 | 11 | 5.41 | 37 | 26 | 4.71 | 16 | 9  | 5.62 | 102 |
| 2021 | 3.55 | 4.86 | 352 | 264 | 3.89 | 22 | 14 | 5.36 | 39 | 31 | 4.46 | 16 | 12 | 5.06 | 43  |
| 2022 | 4.55 | 5.3  | 357 | 235 | 4.61 | 22 | 12 | 6.07 | 38 | 26 | 4.61 | 16 | 9  | 4.72 | 18  |
| 2023 | 2.88 | 4.84 | 360 | 297 | 3.38 | 22 | 14 | 5.02 | 40 | 32 | 3.7  | 16 | 12 | 2.88 | 1   |
| 2024 | 3.21 | 4.84 | 362 | 287 | 3.99 | 22 | 18 | 5.17 | 39 | 33 | 3.9  | 16 | 13 | 6.53 | 2   |

**RATIO 140 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - POWER SUPPLIER**

|      |     |      |     |     |       |    |    |       |    |    |       |    |    |      |     |
|------|-----|------|-----|-----|-------|----|----|-------|----|----|-------|----|----|------|-----|
| 2020 | 1.6 | 7.09 | 353 | 230 | 14.68 | 22 | 18 | 7.27  | 37 | 24 | 14.35 | 16 | 13 | 8.14 | 102 |
| 2021 | 0   | 8.27 | 353 | 296 | 13.25 | 22 | 22 | 12.5  | 39 | 33 | 13.25 | 16 | 16 | 6    | 43  |
| 2022 | 0   | 8.31 | 360 | 291 | 8.08  | 22 | 21 | 12.83 | 38 | 30 | 18.4  | 16 | 16 | 9.82 | 18  |
| 2023 | 0   | 6.38 | 362 | 293 | 5.98  | 22 | 22 | 6.78  | 40 | 32 | 5.05  | 16 | 16 | 0    | 1   |

|                                                                                    |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
|------------------------------------------------------------------------------------|--------|--------|-----|-----|--------|----|----|--------|----|----|--------|----|----|--------|-----|
| 2024                                                                               | 0      | 7      | 365 | 292 | 4.65   | 22 | 20 | 7.35   | 39 | 29 | 0.13   | 16 | 14 | 17.5   | 2   |
| <b>RATIO 141 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - MAJOR EVENT</b> |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                                               | 607.5  | 29.3   | 353 | 36  | 67.31  | 22 | 3  | 8.7    | 37 | 4  | 47.9   | 16 | 2  | 19.18  | 102 |
| 2021                                                                               | 209.9  | 18.09  | 353 | 66  | 42.29  | 22 | 3  | 0      | 39 | 7  | 23.8   | 16 | 3  | 45.05  | 43  |
| 2022                                                                               | 7509   | 24.06  | 360 | 3   | 45.71  | 22 | 1  | 0.13   | 38 | 1  | 22.15  | 16 | 1  | 23.28  | 18  |
| 2023                                                                               | 2141.3 | 27.22  | 362 | 8   | 104.99 | 22 | 1  | 0.17   | 40 | 1  | 42.93  | 16 | 2  | 2141.3 | 1   |
| 2024                                                                               | 0      | 43.2   | 365 | 299 | 55.33  | 22 | 22 | 3.47   | 39 | 30 | 13.58  | 16 | 16 | 0      | 2   |
| <b>RATIO 142 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - PREARRANGED</b> |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                                               | 17.5   | 3.5    | 353 | 60  | 3.18   | 22 | 2  | 2      | 37 | 8  | 3.99   | 16 | 3  | 3.34   | 102 |
| 2021                                                                               | 10     | 4.04   | 353 | 111 | 5.27   | 22 | 6  | 1.7    | 39 | 11 | 5.6    | 16 | 6  | 3.8    | 43  |
| 2022                                                                               | 6.4    | 3.55   | 360 | 145 | 2.17   | 22 | 6  | 2.16   | 38 | 13 | 4.14   | 16 | 7  | 0.65   | 18  |
| 2023                                                                               | 3.9    | 4.39   | 362 | 187 | 2.19   | 22 | 8  | 3.4    | 40 | 19 | 2.57   | 16 | 7  | 3.9    | 1   |
| 2024                                                                               | 11.2   | 4.79   | 365 | 115 | 2.49   | 22 | 2  | 2.4    | 39 | 11 | 3.11   | 16 | 2  | 5.6    | 2   |
| <b>RATIO 143 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - ALL OTHER</b>   |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                                               | 221.2  | 84.25  | 353 | 62  | 99.16  | 22 | 5  | 131.2  | 37 | 8  | 89.11  | 16 | 4  | 74.31  | 102 |
| 2021                                                                               | 189.1  | 84.93  | 353 | 79  | 108.39 | 22 | 5  | 93.4   | 39 | 10 | 115.94 | 16 | 4  | 79.4   | 43  |
| 2022                                                                               | 1107.3 | 95.07  | 360 | 2   | 97.5   | 22 | 1  | 92.54  | 38 | 1  | 97.5   | 16 | 1  | 96.5   | 18  |
| 2023                                                                               | 330.7  | 91.75  | 362 | 42  | 97.29  | 22 | 1  | 86.89  | 40 | 5  | 92.11  | 16 | 1  | 330.7  | 1   |
| 2024                                                                               | 1460.7 | 105.9  | 365 | 5   | 150.42 | 22 | 1  | 73.5   | 39 | 2  | 87.84  | 16 | 1  | 851.35 | 2   |
| <b>RATIO 144 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - TOTAL</b>       |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                                               | 847.8  | 185.12 | 353 | 46  | 221.84 | 22 | 3  | 187.5  | 37 | 5  | 219.5  | 16 | 2  | 163.47 | 102 |
| 2021                                                                               | 409    | 196.8  | 353 | 97  | 216.91 | 22 | 4  | 216.2  | 39 | 12 | 205.61 | 16 | 5  | 220.15 | 43  |
| 2022                                                                               | 8622.7 | 179.75 | 360 | 4   | 255.67 | 22 | 1  | 171.56 | 38 | 1  | 282.6  | 16 | 1  | 147.41 | 18  |
| 2023                                                                               | 2475.9 | 201.12 | 362 | 10  | 235.72 | 22 | 1  | 150.22 | 40 | 1  | 190.55 | 16 | 2  | 2475.9 | 1   |
| 2024                                                                               | 1471.9 | 212.36 | 365 | 28  | 196.23 | 22 | 1  | 193.9  | 39 | 2  | 165.69 | 16 | 1  | 874.45 | 2   |
| <b>RATIO 145 --- AVG. SERVICE AVAILABILITY INDEX (ASAI) - TOTAL (%)</b>            |        |        |     |     |        |    |    |        |    |    |        |    |    |        |     |
| 2020                                                                               | 99.84  | 99.96  | 353 | 309 | 99.96  | 22 | 20 | 99.96  | 37 | 33 | 99.96  | 16 | 15 | 99.97  | 102 |
| 2021                                                                               | 99.92  | 99.96  | 353 | 257 | 99.96  | 22 | 19 | 99.96  | 39 | 28 | 99.96  | 16 | 12 | 99.96  | 43  |
| 2022                                                                               | 98.36  | 99.97  | 360 | 357 | 99.95  | 22 | 22 | 99.97  | 38 | 38 | 99.95  | 16 | 16 | 99.97  | 18  |
| 2023                                                                               | 99.53  | 99.96  | 362 | 353 | 99.96  | 22 | 22 | 99.97  | 40 | 40 | 99.96  | 16 | 15 | 99.53  | 1   |
| 2024                                                                               | 99.72  | 99.96  | 365 | 338 | 99.96  | 22 | 22 | 99.96  | 39 | 38 | 99.97  | 16 | 16 | 99.83  | 2   |

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