



**REGULAR BOARD OF DIRECTORS MEETING
STEUBEN COUNTY REMC**

AGENDA

March 30th, 2026 at 6:00pm

- 1. Call to Order**
- 2. Roll Call**
- 3. General Consent Items**
 - a. Agenda
 - b. Minutes of February 23, 2026 Board Meeting
 - c. Special Board Minutes of March 24, 2026
 - d. Bills
 - e. Director Expenses
 - f. New Hookups
 - g. New Memberships
 - h. IUPPS Update
- 4. Informative Reports**
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. NRECA Power Exchange Review
 - g. Member Services Report
 - h. Broadband Update
 - i. Rate Design Discussion
 - j. Strategic Planning Discussion
 - k. Attorney Interview Discussion
 - l. Annual Meeting Update
 - m. ACSI Review
- 5. Executive Session**
 - a.
- 6. Corporate Council Report**
 - a.
- 7. Other Business**
 - a. NRECA Legislative Conference April 26-29th
 - b. CFC Forum- June 2026
 - c. IEC Director's Courses
- 8. Calendar & Announcements**
 - a. Next Regular Meeting April 20, 2026
- 9. Adjournment**

**REGULAR MEETING OF THE BOARD OF DIRECTORS,
STEUBEN COUNTY REMC
February 23, 2026**

A meeting of the Board of Directors of the Steuben County REMC was held at the principal business office of the Cooperative in Angola, Indiana, beginning at 6:00 p.m. on Monday, February 23, 2026. The following took place:

1. Call to Order. The regular meeting of the Board of Directors was called to order by **President Gary Shough**.
2. Roll Call. Roll call was taken by **Secretary/Treasurer, Samuel “Gus” Reed**, all Board Members were present. Also present were **CEO Steven Kahle**, and **Attorney James A. McEntarfer**.
3. General Consent Items. The following items were reviewed and approved:
 - a. Agenda. The agenda for the meeting was approved.
 - b. Minutes of January 26, 2026 Board Meeting. The minutes for the January 26, 2026 Board Meeting were approved.
 - c. Bills. The bills for the past month were reviewed and approved.
 - d. Director Expenses. Director expenses were reviewed and approved.
 - e. New Hookups. New hookups were reviewed and approved.
 - f. New Memberships. New memberships were reviewed and approved.
 - g. IUPPS Update. The IUPPS update was reviewed and approved.
4. Informative Reports.
 - a. CEO Financial Reports. **CEO Steven Kahle** presented the financial reports.
 - b. Re-Comm Update. **CEO Steven Kahle** presented an update regarding Re-Comm.
 - c. Operation Roundup. **CEO Steven Kahle** presented an update regarding participation in Operation Roundup. **CEO Steven Kahle** further informed the Board will need to appoint two (2) new members to the Operation Roundup Trust.
 - d. Safety Report. The safety report was received and reviewed.
 - e. WVPA Board Meeting. **Larry Jack** presented a review of the two-day WVPA Board Meeting.
 - f. IEC Board Meeting. **Marc Nelson** presented a report.
 - g. Indiana Legislative Watch. **CEO Steven Kahle** presented a review of pending Indiana legislation and highlighted the possible importance and impact of House Bill 1002 and Senate Bill 179.
 - h. Member Services Report. **CEO Steven Kahle** presented the member services report and informed the Board at the next meeting, if possible, the Board would need to appoint two (2) new trust members to Operation Roundup.
 - i. Broadband Report. **CEO Steven Kahle** presented the service installation, Fiber-to-the-Home status, Point-to-Point status reports as well as subscriber and call center statistics.

- j. Rate Design Discussion. **CEO Steven Kahle** referred to the CFC Cost of Service Study which was presented to the Board by **Helen Marshall** at the January 26, 2026 meeting, and informed the Board he would be forwarding for the Board's consideration at the next meeting suggestions regarding rate design.
 - k. Strategic Planning Discussion. **CEO Steven Kahle** advised the Board of the need for an updated strategic plan, particularly in connection with the rate design discussions. A discussion was then held regarding the timing and possible facilitators for strategic planning. **CEO Steven Kahle** will advise the Board further regarding the scheduling of and facilitators for the strategic planning session.
 - l. Attorney Search. **CEO Steven Kahle** advised the Board of the two (2) possible candidates. The Board decided for a full board interview of both candidates to be scheduled, if possible, at 5:30 p.m. and 6:30 p.m. respectively on March 24, 2026. There will be an option for virtual participation by Board Member(s).
 - m. ACSI Score Review. **CEO Steven Kahle** advised the Board of the American Customer Satisfaction Index for Steuben County REMC of 87 which is very good and the sixth highest in the state. **CEO Steven Kahle** also advised the Board he had just received the full report at 4:00 p.m. that day and would forward the report to all Board Members and present the same at the next meeting.
 - n. Board Election Update. There are three (3) seats on the Board up for election this year. Those being Districts One, Two, and Nine. The incumbent Board Members **Gary Shough, Marc Nelson, and Samuel "Gus" Reed** have submitted their applications. No other applications/petitions have yet been submitted.
 - o. Indiana Pac Program. Donation cards were distributed. Donations are to be made by the next board meeting.
5. Executive Session. None
6. Decisions Needed.
- a. **Keith Keller** is to be the voting delegate and **Marc Nelson** to be the alternate delegate for the upcoming NRECA meeting. It was then decided for **Gary Shough** to be the voting delegate at the NRTC meeting.
7. Corporate Counsel Report. **Attorney James McEntarfer** gave his report.
8. Other Business.
- a. It was announced the NRECA Legislative Conference is scheduled for April 26-29, 2026, in Washington DC and any Board Members interested in attending should contact **Steven Kahle or Beth Welch**. **Marc Nelson** indicated his desire to attend.
 - b. The 2026 NRECA Power Xchange is scheduled for March 6-11, 2026 in Nashville, IN. Any Board Members wishing to attend should contact **Steven Kahle or Beth Welch**.

9. Calendar and Announcements.

a. The next regular meeting is scheduled for Monday, March 30, 2026 at 6:00 p.m.

b. It was decided the April board meeting will be Monday, April 20, 2026 at 6:00 p.m.

10. Adjournment. There being no other business, the meeting was adjourned.

President, Gary Shough

ATTEST:

Samuel "Gus" Reed, Secretary-Treasurer

**SPECIAL MEETING OF THE BOARD OF DIRECTORS,
BOARD ATTORNEY INTERVIEWS
STEUBEN COUNTY REMC
MARCH 24TH, 2026**

A meeting of the Board of Directors of the Steuben County REMC was held at the principal business office of the Cooperative in Angola, Indiana, beginning at 5:30 p.m. on Tuesday, March 24th, 2026. The following took place:

1. Special meeting with a full **Board of Directors was present** to conduct interviews of two candidates for the REMC attorney position. Also present was **CEO Steven Kahle**. Candidates were given the opportunity to present their work experiences and qualifications to the Board. The Board presented questions to the candidates for comment. **President Gary Shough** presented contract terms and guidelines to each candidate.
2. The Board of Directors conducted a review of the two candidate interviews. No decision was made about the hiring of the two candidates for the position at this time. A vote was conducted to inquire about the potential of interviewing additional candidates. The Board vote was 4 to 4 with the final decision to be made by the President to review additional candidates. These additional candidates will be reviewed for interviews at the next regular Board meeting.
3. Wabash Vally Power Alliance. A motion and vote were conducted for Larry Jack to serve as the WVPA Board of Director voting delegate for the REMC for the next term. Neasa Kalme presented the motion, and Marc Nelson seconded the motion and the motion carried.
4. Operations Update. **CEO Steven Kahle** presented to the Board an update on the recent electrical and broadband outages that occurred during the last month. An update on Operations personnel was given to the Board.
5. Adjournment. There being no other business, the meeting was adjourned.

President, Gary Shough

ATTEST:

Samuel "Gus" Reed, Secretary-Treasurer

CHECKS WRITTEN SINCE FEBRUARY BOARD MEETING

Check #	Name	Description	Date	Amount
20260223	Capcon Networks Llc	Dedicated Internet Access	02/19/2026	6,088.50
20260224	Custom Truck One Source	Auger Shaft	02/19/2026	5,880.28
20260225	Frontier	Business Line	02/19/2026	665.96
20260226	Higbee Welding Shop	Tk 09	02/19/2026	20.97
20260227	Indiana Electric Cooperatives	Monthly Dues, Job Training, Reap, Compl	02/19/2026	22,929.40
20260228	Kim Regadanz	Cleaning	02/19/2026	733.91
20260229	Lands' End Business Outfitters	Board Clothing	02/19/2026	486.88
20260230	Minuteman Press Coldwater	Labor And Transportation Logs	02/19/2026	155.10
20260231	Pioneer Utility Resources	Social Media Management	02/19/2026	840.00
20260232	Quill Corporation	Advil, Post Its, Ink	02/19/2026	152.80
20260233	Selking International	Power Service	02/19/2026	218.28
20260234	Slate Rock Fr	Logan H Clothing	02/19/2026	487.30
20260235	Steuben County Remc	Hsa Deposits	02/19/2026	3,757.31
20260236	Tyler Stuckey	Reap Mileage	02/19/2026	445.20
20260237	Techline, Inc	Owb-S-So-S24-Nn-W Nid Enclosures, Commsc	02/19/2026	13,974.20
20260238	4Voice	4Voice	02/19/2026	584.10
20260239	Washler, Inc	Trash & Recycling	02/19/2026	238.67
20260240	Wildman Corporate Apparel	Mats & Towels	02/19/2026	44.61
20260241	Amy Willms	Clothing Allowance	02/19/2026	29.54
20260242	Beachwood Farm	Power Moves Rebate	02/19/2026	1,250.00
20260262	American Safety & First Aid	First Aid Supplies	02/26/2026	32.33
20260263	At&T Mobility	Phones & Tablets	02/26/2026	2,025.29
20260264	Brownstown Electric Co.	77402 2 Amp Fuse	02/26/2026	12,317.94
20260265	B & M Ashman, Inc	Big Turkey Lk Tantalus	02/26/2026	3,579.80
20260266	Croxton & Roe Insurance Srvc	License Bond Lsf235198	02/26/2026	100.00
20260267	Ditch Witch Midwest	Boom Hose, Double Clamp	02/26/2026	446.77
20260268	Iupps	Iman Jan 26 Ticket Fees	02/26/2026	1,199.85
20260269	Mcmahon'S Best-One	Beth Pos	02/26/2026	345.35
20260270	Nisc	Jan 26 Print Services	02/26/2026	26,997.75
20260271	Neonova Network Services	Customer Support, Tech Support	02/26/2026	3,450.00
20260272	Nowak Supply Co	Fire Extinguisher Service	02/26/2026	1,246.39
20260273	Quadient Finance Usa, Inc	Postage	02/26/2026	600.00
20260274	Quill Corporation	Paper, File Holder, Canned Air, Ink	02/26/2026	410.16
20260275	Power Line Supply	60" Wood Braces, #4 Soft Drawn Copper	02/26/2026	3,412.45
20260276	Slate Rock Fr	Tyler S Clothing	02/26/2026	323.81
20260277	Tantalus Systems	Modules For Meters	02/26/2026	12,553.80
20260278	Truland Equipment	Chain	02/26/2026	92.00
20260279	United Utility Supply	34 W Led Sec. Light	02/26/2026	3,588.01
20260280	Wildman Corporate Apparel	Mats & Towels	02/26/2026	44.61
20260281	Angola Area Chamber Of Commerce	Membership Dues	02/26/2026	575.00
20260282	Josh Fike	Bored Through Septic System	02/26/2026	554.55
20260283	Hercules Industries, Inc	2821B, 8700Ht 1-5/8" A35062	02/26/2026	389.27
20260314	Anixter Inc	960501 C2Sxd Itron Meter Cl200 240V 3W	03/05/2026	12,333.99
20260315	Brownstown Electric Co.	PI-Vf3 Subsurface Locator	03/05/2026	11,690.59
20260316	Disa Global Solutions	Drug & Alcohol Testing	03/05/2026	95.25
20260317	Kim Regadanz	Cleaning	03/05/2026	774.78
20260318	Midsolv Llc	Hardware	03/05/2026	2,514.00
20260319	Nowak Supply Co	Fire Extinguishers	03/05/2026	70.62
20260320	Nipsco	Pole Attachment	03/05/2026	46,600.10
20260321	Parkview Occupational Health	Eap Contracted Services	03/05/2026	73.10
20260322	Power Line Supply	Sq Washer Cw336	03/05/2026	169.49
20260323	Steuben County Remc	Hsa Deposits	03/05/2026	3,424.05
20260324	Tantalus Systems	Tc-1220-Rd Module For C2S Meter	03/05/2026	9,716.01
20260325	Wildman Corporate Apparel	Mats & Towels	03/05/2026	44.61
20260326	Lee Beard	Power Moves Hvac Rebate	03/05/2026	250.00
20260327	Blood Cancer United	Donation - Cali Hamilton	03/05/2026	200.00
20260328	Advanced Auto	Radiator Cap, Oil Filter, Roll Pin, Sens	03/12/2026	540.22
20260329	Calix Inc	Smarthome Upgrade	03/12/2026	19,500.00

20260330	Angola City Utilities	Water & Sewer	03/12/2026	208.19
20260331	Cliftonlarsonnallen Llp	Reg Compliance Fee	03/12/2026	210.78
20260332	Conexon, Llc	Noc, Retainer	03/12/2026	21,711.00
20260333	Hi-Line Utility Supply Co Llc	Gloves & Sleeves	03/12/2026	473.39
20260334	Emk Networks Llc	Weekend On Call, Service Call	03/12/2026	2,225.60
20260335	Gray Company Inc.	Hoist: Repaired&Tested, Coffing Strap	03/12/2026	123.98
20260336	Harvester Fcu	Harvester Credit Union Deposit	03/12/2026	200.00
20260337	Higbee Welding Shop	Pressure Washer	03/12/2026	241.24
20260338	Indiana Electric Cooperatives	Indiana Connection	03/12/2026	5,663.17
20260339	Milsoft Utility Solutions	Direct Care Agreement	03/12/2026	222.91
20260340	Minuteman Press Coldwater	Presentation Folders	03/12/2026	1,955.16
20260341	Nreca Group Benefits Trust	Vision, Dental, Life, Group Iman	03/12/2026	59,084.72
20260342	Nreca	Administrative Fee	03/12/2026	3,936.55
20260343	Northeast Indiana Solid Waste	Recycling	03/12/2026	99.84
20260344	Online Information Services	Utility Exchange Report	03/12/2026	79.10
20260345	Ritchie Installation	Aerial Drop, Ug Drop, Install, Fusion	03/12/2026	15,067.30
20260346	Steuben County Community Foundation	Operation Round Up	03/12/2026	3,694.66
20260347	Steuben County Remc	Fiber Huts	03/12/2026	622.55
20260348	Surf Air Wireless Llc	Monthly Inv	03/12/2026	5,000.00
20260349	Tarco Industries	Drill Bit Set, Gloves	03/12/2026	421.41
20260350	Techline, Inc	Fp5S2U09003Mw Sc/Apc Pigtail 0.9Mm Smsx,	03/12/2026	1,768.18
20260351	Visa	Ceo Lunch \$68.29	03/12/2026	5,357.71
		Clothing \$27.00		
		Freedcamp \$8.99		
		Office Lunch \$18.09		
		Mailchimp \$132.00		
		Business Cards \$83.42		
		Air Filters \$316.39		
		Board Meeting \$382.00		
		Retirement Party \$1,114.90		
		Outage Lunch \$49.92		
		Power Xchange \$1,110.78		
		Truck Title \$125.79		
		Motor Carrier Tax \$52.32		
		Time Cards \$38.97		
		Shop Misc \$518.24		
		Chatgpt \$20.00		
		Reap \$927.54		
		Adobe \$21.39		
		Fuel Mgt Disabler \$71.68		
20260352	Wildman Corporate Apparel	Mats & Towels	03/12/2026	44.61
20260353	Amy Willms	Clothing Allowance	03/12/2026	145.46
20260354	Land Of Lakes Lions Club	Tables & Chairs For Kevins Retirement	03/12/2026	218.00
20260355	Pleasant Lake Lions Club	Musical Program Sponsor	03/12/2026	40.00
20260356	Leonard J Andorfer & Co Llp	Progress Billing On Dec 31 Audit	03/19/2026	10,000.00
20260357	Brownstown Electric Co.	350 Urd Term Conn, 2.5" Strap, Cable	03/19/2026	849.79
20260358	Cameron Occupational Health	Colton R Dot Physical	03/19/2026	85.00
20260359	Capcon Networks Llc	Dedicated Internet Access: Burstable	03/19/2026	5,940.00
20260360	Angola Auto Supply	Bld Guide, Invoice 144492 Cr	03/19/2026	51.07
20260361	Frontier	Answering Service	03/19/2026	231.80
20260362	Indiana Electric Cooperatives	Feb Creative Services	03/19/2026	32,286.54
20260363	Indiana Utility Regulatory	Last Quarterly Pmt	03/19/2026	9,482.88
20260364	Keystone Cooperative	Fuel	03/19/2026	7,004.03
20260365	Keith Keller	Nreca Power Xchange	03/19/2026	5,418.51
20260366	Kim Regadanz	Cleaning	03/19/2026	769.97
20260367	Matt Lorntz	Boot Reimbursement	03/19/2026	344.48
20260368	Nisc	Feb 26 Print Services	03/19/2026	24,720.37
20260369	Nei Glass	Repair	03/19/2026	85.00
20260370	Neonova Network Services	Customer Support, Min Fee, Tech Support	03/19/2026	3,450.00
20260371	Marc Nelson	Nreca Power Xchange	03/19/2026	2,684.40
20260372	Northeastern Remc	Ja Job Spark Sponsor	03/19/2026	195.32
20260373	Old Prairie Products, Inc.	Sand	03/19/2026	20.15
20260374	Pioneer Utility Resources	Social Media Management	03/19/2026	840.00

20260375	Quadient Leasing Usa Inc.	Mail Machine Lease	03/19/2026	431.60
20260376	Quill Corporation	Paper Towels, Clorox Wipes, Phone Cord	03/19/2026	226.14
20260377	Gary Shough	Nreca Power Xchange	03/19/2026	5,618.77
20260378	Steuben County Remc	Hsa Deposits	03/19/2026	3,499.05
20260379	Swick Broadcasting Company	Wiki	03/19/2026	3,239.00
20260380	United Utility Supply	1/0 Urd Jacketed, 15 Kva Polemnt. Trf. 1	03/19/2026	25,707.91
20260381	4Voice	4Voice	03/19/2026	585.23
20260382	Washler, Inc	Trash & Recycling	03/19/2026	238.67
20260383	Wildman Corporate Apparel	Mats & Towels	03/19/2026	44.61
20260384	A Great American Heating And Air	Shop Floor Heat Unit	03/19/2026	858.35
20260385	Greg Byad	Wi-Fi Thermostat Rebate-Power Moves	03/19/2026	75.00
20260386	Joshua Garman	Power Moves Ashp Rebate	03/19/2026	1,600.00
20260387	Rona Provencher	Power Moves Geothermal Rebate	03/19/2026	250.00

James Mcentarfer	Legal Fees and meeting exp		750.00
Directors	Director Expenses		19,392.58
Indiana Department of Revenue	Sales & Use Tax		125,772.55
Indiana Department of Revenue	State and County W/H		12,374.13
IRS	Payroll Taxes (Federal & FICA)		68,216.23
NRECA	401 K		25,199.46
NRECA	Pension		57,784.75

Payroll	Regular Earnings	270,748.07	
	Overtime Wages	3,853.25	
	Gross Wages	274,601.32	\$274,601.32

TOTAL <i>NOT</i> INCLUDING POWER BILL	1,109,726.65
POWER BILL WIRED	1,404,546.71
TOTAL <i>INCLUDING</i> POWER BILL	2,514,273.36

Directors' Expenses 3/30/2026

Travel & Misc Expenses

Vendor #	Misc	WVPA Member Conference	NRECA Regional Meeting Providence, RI	IEC Director Conference Fort Wayne, IN	IEC Power Exchange Conference Nashville	NRECA Legislative Conference DC	IEC Directors Course	Director Retreat French Lick	IEC Annual Meeting	NRECA Annual Meeting Nashville	IEC Legislative Dinner	IEC Director Education	Total Travel Expense
Neasa Kalme	1581												-
Keith Keller	1585				4,733								4,733
Gary Shough	2826				5,248								5,248
Mike Kurtz	1631												-
Marc Nelson	2245				2,284								2,284
Larry Jack	1551												-
Samuel Reed	2633												-
Carter Snider	2918												-
Kyle Stockwell	3051												-
Total		-	-	-	12,264	-	-	-	-	-	-	-	12,264

Meeting Expenses

	Annual Meeting Committee	Exec. Board Meeting	WVPA Member Conference	NRECA Regional Meeting Providence, RI	IEC Director Conference Fort Wayne, IN	IEC Power Exchange Conference	NRECA Legislative Conference DC	IEC Directors Course	Director Retreat French Lick	IEC Annual Meeting	NRECA Annual Meeting Nashville	IEC Legislative Dinner	CEO Interviews	Labor Committee Meeting	Internet	Board Meetings New Rate	Total Per Diem	Total Director Expense
Neasa Kalme															180	1,538	1,718	1,718
Keith Keller						2,500									180	1,577	4,257	8,990
Gary Shough						3,000									180	3,084	6,264	11,512
Mike Kurtz															180	1,555	1,735	1,735
Marc Nelson						1,500									180	1,521	3,201	5,485
Larry Jack															180	1,521	1,701	1,701
Samuel Reed															180	1,521	1,701	1,701
Carter Snider															180	1,536	1,716	1,716
Kyle Stockwell															180	1,542	1,722	1,722
Total	-	-	-	-	-	7,000	-	-	-	-	-	-	-	-	1,620	15,394	24,014	36,279

New Memberships

SHUMSKY	JENNIFER	11925 E 600 N	1
HEFLEY	MANDA	7730 N 1000 W	1
TREVINO	CHERI	120 LN 570 LK JAMES	2
LOSHER	RICHARD	420 LN 820B SNOW LK	2
HOLLMAN	BRYAN	80 LN 820B SNOW LK	2
Terry L & Shamar A Mansberger I		80 LN 420 JIMMERSON LK	2
CAIN	ADAM	400 LN 800 SNOW LK	2
SANDERS	TERRY	1155 W STATE RD 120 LOT 10	2
GLENN	ROBERT	135 LN 130 LONG LK	3
SHEERER	TRAVIS	6330 N 925 E	3
SWICK	AMY	504 W FOLLETT LN STE A	3
VOLKMER	AVERY	501 W CORA LN	3
BOWERS	MARK	502 W FOLLETT LN APT C	3
CRODY	TENNELLE	1195 N 177 W	5
STEFFEL	TAMARA	755 LN 101 JIMMERSON LK	5
WAITE	PATTI	6868 W 200 N	4
LIBEY	GRACE	3365 W LANDIS RD	5
POLLOCK	BRIANNA	993 E 300 N LOT 18	5
CIOLKOS	DAVID	2042 N 500 W	5
EVERETT	BRYCE	1145 S 425 W	5
HUBBELL	JACK	903 HARRY KELLEY BLVD	5
ROWE	KAY	5742 E 100 N	6
CRITTENBON	SHAWN	80 LN 116 TURKEY LK	7
COOK	KELSI	375 PARK DR TURKEY LK	7
SHAFER	BAILEY	2060 S 1050 W FARM (HOUSE)	7
MOSCHEL	JENNIFER	3110 S ROBYN DR	8
BOCK	TERRI L	2410 S 390 W	8
YARLOT	LAKE	2394 CR 27	8
CAPP	LOGAN	2052 CR 27	8
KISSINGER	TATUM	3795 S 1000 E	9
VAN HORNE	CHARLES	980 LN 201 BALL LK	9
KAHLE	STEVEN	3630 S STATE RD 1	9
KNOX	BEVERLY	6335 E METZ RD	9

TOTAL: 33

New Services

Itr Concession Company		SITE 4 E 700 N	2
Fred Lucas		180 LN 840A SNOW LAKE	2
Lake Gage Storage		6340 W 350 N	4

TOTAL: 3

IUPPS Report 3/23/2026

Date	Number Reported		Running Total
2/13/26	10	2004	2246
2/14/26	1	2005	3925
2/15/26	1	2006	2300
2/16/26	36	2007	2185
2/17/26	31	2008	1971
2/18/26	22	2009	2090
2/19/26	11	2010	2001
2/20/26	6	2011	1895
2/21/26	19	2012	2439
2/22/26	0	2013	2265
2/23/26	27	2014	2296
2/24/26	25	2015	2822
2/25/26	65	2016	3600
2/26/26	24	2017	3527
2/27/26	21	2018	3892
2/28/26	61	2019	6413
3/1/26	2	2020	5023
3/2/26	9	2021	4080
3/3/26	28	2022	5147
3/4/26	36	2023	9358
3/5/26	11	2024	6688
3/6/26	14	Jan-25	495
3/7/26	1	Feb-25	618
3/8/26	8	Mar-25	822
3/9/26	18	Apr-25	1042
3/10/26	22	May-25	1073
3/11/26	26	Jun-25	1268
3/12/26	50	Jul-25	1014
3/13/26	33	Aug-25	1019
3/14/26	5	Sep-25	1205
3/15/26	2	Oct-25	973
3/16/26	22	Nov-25	541
3/17/26	73	Dec-25	799
3/18/26	20	Jan-26	723
3/19/26	20	Feb-26	545
3/20/26	33	Mar-26	796
3/21/26	1		
3/22/26	2		
Total	796	<hr/> Grand Total	89096

Steuben County REMC

Monthly Operating Report

	Year to Date				Feb-26	This Month			
	Last year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance	
Operating Revenue	\$5,354,498	\$5,398,128	\$5,406,139	-\$8,011	\$2,710,902	\$2,748,999	\$2,754,057	-\$5,058	
Kwh Sold	38,237,674	38,178,708	0	38,178,708	19,331,460	19,332,424	0	19,332,424	
Cost of Purchased Power	\$3,049,495	\$2,970,877	\$2,924,587	\$46,290	\$1,444,454	\$1,404,547	\$1,457,344	-\$52,797	
Kwh Purchased	39,065,520	38,168,532	0	38,168,532	18,377,327	17,595,588	0	17,595,588	
Distribution Expense - Operations	\$141,236	\$77,189	\$117,717	-\$40,528	\$71,119	\$25,119	\$58,302	-\$33,183	
Distribution Expense - Maintenance	\$242,938	\$209,704	\$289,993	-\$80,289	\$98,728	\$83,653	\$144,458	-\$60,805	
Consumer Accounts Expense	\$76,762	\$76,954	\$92,840	-\$15,886	\$37,603	\$40,553	\$45,910	-\$5,357	
Consumer Services & Info Exp.	\$16,563	\$13,505	\$34,995	-\$21,490	\$13,396	\$5,021	\$15,963	-\$10,942	
Sales Expense	\$23,599	\$26,832	\$16,899	\$9,933	\$11,830	\$14,704	\$7,993	\$6,711	
Administrative & General Expense	\$493,847	\$633,610	\$593,723	\$39,887	\$251,354	\$324,932	\$274,061	\$50,871	
Total Operation & Maintenance Exp.	\$4,044,439	\$4,008,671	\$4,070,754	-\$62,083	\$1,928,484	\$1,898,527	\$2,004,031	-\$105,504	
Depreciation & Amortization Exp.	\$481,185	\$511,532	\$517,126	-\$5,594	\$241,997	\$256,220	\$258,748	-\$2,528	
Tax Expense - Property	\$22,000	\$24,000	\$24,000	\$0	\$11,000	\$12,000	\$12,000	\$0	
Tax Expense - Other	\$0	\$0	\$2,291	-\$2,291	\$0	\$0	\$499	-\$499	
Interest on Long Term Debt	\$373,253	\$381,773	\$381,773	\$0	\$187,464	\$191,333	\$191,333	\$0	
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Cost of Electric Service	\$4,920,877	\$4,925,977	\$4,995,944	-\$69,968	\$2,368,945	\$2,358,080	\$2,466,611	-\$108,531	
Patronage Capital & Operating Margins	\$433,620	\$472,151	\$410,195	\$61,956	\$341,957	\$390,919	\$287,446	\$103,473	
Non Operating Margins - Interest	\$3,625	\$3,636	\$3,700	-\$64	\$1,796	\$1,809	\$1,850	-\$41	
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Non Operating Margins - Other	\$448	\$510	\$0	\$510	\$224	\$191	\$0	\$191	
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Patronage Capital or Margins	\$437,698	\$476,297	\$413,895	\$62,402	\$343,981	\$392,919	\$289,296	\$103,623	

Steuben County REMC

Monthly Operating Report Fiber

	Year to Date				Feb-26	This Month			
	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance	
Operating Revenue	\$1,009,772	\$750,724	\$716,575	\$34,149	\$737,581	\$375,416	\$359,836	\$15,580	
Distribution Expense - Operations	\$17,189	\$9,065	\$9,594	-\$529	\$8,152	\$4,508	\$4,798	-\$290	
Distribution Expense - Maintenance	\$45,101	\$35,186	\$32,972	\$2,214	\$30,018	\$15,403	\$16,263	-\$860	
Consumer Accounts Expense	-\$1,316	-\$219	\$2,000	-\$2,219	-\$877	\$1,096	\$1,000	\$96	
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Sales Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Administrative & General Expense	\$148,493	\$121,508	\$135,065	-\$13,557	\$101,800	\$79,818	\$67,674	\$12,144	
Total Operation & Maintenance Exp.	\$209,467	\$165,540	\$179,631	-\$14,091	\$139,093	\$100,826	\$89,735	\$11,091	
Depreciation & Amortization Exp.	\$334,960	\$274,219	\$276,410	-\$2,191	\$258,120	\$137,110	\$138,205	-\$1,095	
Tax Expense - Property	\$6,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Interest on Long Term Debt	\$370,207	\$158,973	\$289,773	-\$130,800	\$281,253	\$14,533	\$145,333	-\$130,800	
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Cost of Electric Service	\$921,134	\$729,532	\$745,814	-\$16,282	\$678,465	\$383,269	\$373,273	\$9,996	
Patronage Capital & Operating Margins	\$88,637	\$21,192	-\$29,239	\$50,431	\$59,116	-\$7,852	-\$13,437	\$5,585	
Non Operating Margins - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Non Operating Margins - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Patronage Capital or Margins	\$88,637	\$21,192	-\$23,654	\$44,846	\$59,116	-\$7,852	-\$7,852	\$0	

FEBRUARY OUTAGE REPORT

Monthly SAIDI Score	Annual SAIDI Score	TOTAL Monthly Outages	TOTAL Members Affected this month	YTD Members Affected	AVG. Number of Members
1.1	6.8	28	133	586	10832

Top 3 Monthly Causes:	Duration:	Number of Members Affected:
Small Animals	2/10- 11:16AM- 12:31PM 2/15- 10:47AM- 12:08PM 2/19- 10:18AM- 11:00AM 2/27- 9:30AM- 10:15AM	4
Fire	2/8 & 2/9- 4:12PM- 8:15AM 2/9- 9:15AM 2/9- 1:19PM- 7:05PM	5
Unknown Causes	2/3- 5:53PM- 7:10PM 2/8- 12:56PM- 4:54PM 2/18- 7:56AM- 8:31AM	142

Monthly Outage Highlights:
2/3- OCR Handle down- 725 W
2/9- 3 House Fires in one day
2/14- Basement Flooded- 660 N

Safety Report

Steuben County REMC

Board of Directors

March 24, 2026

March 3, 2026 Chris Hamilton from IEC was here for the March safety meeting with the topic being De-Energizing for personal protection.

March 11, 2026- Marty Jones from IEC's Regulatory Compliance department was here for the monthly compliance visit.

There were no injuries or loss of time reported.



April 2026

Schedule of Events

- **Apr. 1-** Wabash Valley Power will be holding their regular monthly Board Meeting in Indianapolis IN beginning at 9:00 am.
- **April 3-** Good Friday– Office Closed
- **April 13th-** Lineman Appreciation Day
- **Apr. 15-** The Indiana Statewide regular Board of Directors meeting is scheduled to begin at 10:00 a.m.
- **Apr. 20-** The REMC April Board Mtg. will begin with dinner at 5:30 p.m. and the meeting beginning at 6:00 p.m.
- **Apr. 26-29-** NRECA’s Annual Legislative Conference will be held in Washington D.C. Marc and Steven is planning to attend.

Sun	Mon	Tue	Wed	Thu	Fri	Sat
			1 Wabash Board Meeting	2	3 Good Friday Office Closed	4
5 Easter	6	7	8	9	10	11
12	13 Lineman Apprecia- tion Day	14	15 IEC Board Meeting.	16	17	18
19	20 REMC Board Meeting	21	22	23	24	25
26	27	28	29	30		
NRECA Legislative Conference Washington D.C. 26th-29th						