

Agenda

Steuben County REMC
Regular Board of Directors Meeting
May 29, 2024

1. Call to Order
2. Roll Call
3. General Consent Items
 - a. Agenda
 - b. Minutes of April 29, 2024 Board Meeting
 - c. Bills
 - d. Director Expenses
 - e. New Hookups
 - f. New Memberships
 - g. IUPPS Update
4. Informative Reports
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. Member Services Report
 - g. Cyber Security
 - h. Broadband Update
 - i. Operations Update
 - j. Annual Meeting Update
5. Decisions Needed
 - a. Deferred Compensation Program
 - b.
6. Corporate Council Report
 - a.
7. Executive Session
8. Other Business
9. Calendar & Announcements
 - a. Next Regular Meeting June 24, 2024
10. Adjournment

**REGULAR MEETING OF THE BOARD OF DIRECTORS,
STEUBEN COUNTY REMC
April 29, 2024**

A meeting of the Board of Directors of the Steuben County REMC was held at the principal business office of the Cooperative in Angola, Indiana, beginning at 6:00 p.m. on Monday, April 29, 2024.

The following proceedings took place after being duly moved and seconded. Each action taken or authorized was upon unanimous vote of the Board or without dissenting vote or absenteeism, unless otherwise noted.

1. Call to Order. The meeting was called to order by **President Wayne Gingerich.**
2. Roll Call. Roll call was taken by **Secretary/Treasurer, Gary Shough,** and all Board Members were present. Also present were **CEO Kevin Keiser, Dave Short, Director of Broadband Services, and Attorney James A. McEntarfer.**
3. General Consent Items. The following items were reviewed and approved:
 - a. Agenda. The agenda for the meeting was approved.
 - b. Minutes of March 25, 2024 Board Meeting. The minutes for the March 25, 2024, Board Meeting were approved.
 - c. Bills. The bills for the past month were approved.
 - d. Director Expenses. Director expenses were approved.
 - e. New Hookups. New hookups were approved.
 - f. New Memberships. New memberships were approved.
 - g. IUPPS Update. The IUPPS update was reviewed and approved.
4. Informative Reports.
 - a. CEO Financial Reports. **CEO Kevin Keiser** presented the financial reports.
 - b. Re-Comm Update. **CEO Kevin Keiser** presented an update on the Re-Comm, Inc. finances and operations including the profit and loss statement, statement of cash flows, and balance sheet.
 - c. Operation Roundup Trust. The Operation Roundup Trust financial report including the April Board Meeting of Operation Roundup was reviewed.
 - d. Safety Meeting. The safety report was received.
 - e. WVPA Board Meeting. **Larry Jack** reviewed the WVPA Board Meeting.
 - f. Member Services Report. **CEO Kevin Keiser** presented report.
 - g. Cyber Security. **CEO Kevin Keiser** presented the cyber security report.
 - h. Broadband Update/I-Man. **Director of Broadband services, Dave Short,** presented the Broadband update including the service installation, Fiber-to-the-Home status, Point-to-Point status, and subscriber statistics report. **CEO Kevin Keiser** then presented an update regarding the Calix agreement.

- i. Directors Conference Review. **President Wayne Gingerich** reviewed the Directors Conference.
 - j. IEC Board Meeting Review. **Marc Nelson** presented a review of the IEC Board Meeting.
 - k. Legislative Conference Review. **Marc Nelson** presented a review of the Legislative Conference.
 - l. Annual Meeting Report. **CEO Kevin Keiser** presented a report of the Annual Meeting.
 - m. WVPA Proxy. Upon motion duly made and seconded, **Carter Snider**, was appointed a proxy.
5. Decisions Needed.
- A. Deferred Compensation Program. **CEO Kevin Keiser** informed there was no report and no action needed.
 - B. Wholesale Power Tracker Review. **CEO Kevin Keiser** presented a report regarding the WVPA wholesale power tracker which will be a flow through on the next REMC bill with Wabash Valley Power Association.
6. Corporate Counsel Report.
- A. Tort Claim Notice. **Corporate Counsel James McEntarfer** presented a report on the tort claim notice/claim notice.
7. Executive Session. An executive session was then held with **CEO Kevin Keiser** and **Director of Broadband Services Dave Short** excused. Following discussion, the Board adopted a resolution for **CEO Kevin Keiser's** pay increase.
8. Other Business. A discussion was then held regarding the election of a delegate for the CFC Annual Meeting. **Bill Snider** was appointed as the delegate and **Larry Jack** appointed as the alternate.
9. Calendar and Announcements. The next regular meeting is scheduled for Wednesday, May 29, 2024 at 6:00 p.m.
10. Adjournment. There being no other business, the meeting was adjourned.

President, Wayne Gingerich

ATTEST:

Gary Shough, Secretary-Treasurer

CHECKS WRITTEN SINCE APRIL 2024 BOARD MEETING

Check #	Name	Description	Date	Amount
20240546	Cfc	Cfc Notes	04/22/2024	832,926.89
20240547	Midwest Essentials	Stretch Wrap	04/25/2024	64.20
20240548	Best One Tire & Service	Tires For Mower	04/25/2024	440.05
20240549	At&T Mobility	Cell Phones & Tablets	04/25/2024	1,840.51
20240550	Brownstown Electric Co.	R-750C Ratchet Cutter	04/25/2024	10,658.74
20240551	B & M Ashman, Inc	Aerial Crew, Install Strand	04/25/2024	1,050.80
20240552	Croxtan & Roe Insurance Srvc	Indot Right Of Way Bond	04/25/2024	500.00
20240553	Kim Regadanz	Cleaning	04/25/2024	694.43
20240554	Momentum Telecom Inc	Monthly Contract	04/25/2024	4,538.90
20240555	Nisc	March Print Services	04/25/2024	21,529.64
20240556	Neonova Network Services	Customer Support	04/25/2024	5,848.83
20240557	Parrichey Frandsen Patterson Kruse	Wvpa Member Groups' Intervention&Partici	04/25/2024	288.22
20240558	Purity Cylinder Gases, Inc.	Rentals	04/25/2024	21.64
20240559	Quill Corporation	Paper, Ink, Post-Its	04/25/2024	190.96
20240560	Power Line Supply	38568 75" Hydraulic Saw, 48254 Seal Kit	04/25/2024	1,893.63
20240561	Selking International	Sensor, Core, Gasket	04/25/2024	976.31
20240562	Slate Rock Fr	Matt Lorntz Clothing	04/25/2024	272.06
20240563	Tantalus Systems	Polyphase Options Bundle	04/25/2024	2,600.00
20240564	Tri-State Carpet Cleaning Srvc	Carpet Cleaning	04/25/2024	650.00
20240565	United Utility Supply	Transformers	04/25/2024	13,696.00
20240566	Utility Design Partners, Llc	Transverse Permit	04/25/2024	125.00
20240567	Utility Truck Equipment	Strobe Light, Valvee, Cover, Gear Box	04/25/2024	5,657.49
20240568	Vonalas, Inc	Aerial Drop, Ug Drop, Install, Fusion	04/25/2024	37,388.90
20240569	Wildman Corporate Apparel	Mats & Towels	04/25/2024	40.59
20240570	Steuben County 4-H Fair Board	4-H Trophy Sponsor	04/25/2024	25.00
20240571	Tforce Freight	Ship To Techline	04/25/2024	207.95
20240591	Randy Porter	Inactive Refund	04/30/2024	78.38
20240592	Kim Wagner	Credit Balance Refund	04/30/2024	550.52
20240608	Kim Wagner	Credit Balance Refund	04/30/2024	672.25
20240611	Midwest Essentials	Stretch Wrap	05/02/2024	64.20
20240612	American Safety & First Aid	Service Call, Finger Guard	05/02/2024	16.42
20240613	B & M Ashman, Inc	Repair 2350 N 110 W	05/02/2024	4,125.45
20240614	Calix Inc	Calix Gigaspire - Gs4227W	05/02/2024	69,137.70
20240615	Angola Auto Supply	Resin Kit	05/02/2024	899.40
20240616	Custom Truck One Source	Labor, Oring, Gasket, Hose, Reel	05/02/2024	3,042.79
20240617	Wayne Gingerich	Ceo Comp Meeting	05/02/2024	476.42
20240618	Graphics 3, Inc.	Labor And Trasport Report	05/02/2024	3,301.09
20240619	Iupps	March Tickets	05/02/2024	1,226.45
20240620	Larry Jack	Ceo Comp Meeting	05/02/2024	405.55
20240621	Kendall Electric Inc.	Coding Tape	05/02/2024	277.63
20240622	Midsolv Llc	Hp Laptop Replacement Battery	05/02/2024	628.29
20240623	Marc Nelson	Legislature Conference	05/02/2024	3,386.68
20240624	Northeast Indiana Solid Waste	Monitor, Cpu, Misc, Acid Batteries	05/02/2024	168.48
20240625	Jennifer Patterson	Clothing Allowance	05/02/2024	175.00
20240626	Purity Cylinder Gases, Inc.	Propane	05/02/2024	57.49
20240627	Quill Corporation	Ink, Advil, Tylenol, Paper Clips	05/02/2024	131.34
20240628	Rock Bottom Gravel Products, Inc	Concrete Sand	05/02/2024	145.98
20240629	Gary Shough	Ceo Comp Meeting	05/02/2024	422.20
20240630	Steuben County Remc	Hsa Deposits	05/02/2024	3,594.23
20240631	Surf Air Wireless Llc	Monthly Services	05/02/2024	3,200.00
20240632	Truland Equipment	Chain	05/02/2024	1,030.41
20240633	Vonalas, Inc	Single Service & Commercial Install	05/02/2024	43,073.20
20240634	Wildman Corporate Apparel	Mats & Towels	05/02/2024	40.59
20240635	Carlin Construction, Inc	Crane Rental, Green Data Center	05/02/2024	330.00
20240636	Pete Rupchock	Geo Rebate	05/02/2024	250.00
20240637	Dekalb County Treasurer	Property Tax	05/08/2024	4,350.92
20240638	Lagrange County Treasurer	Property Tax	05/08/2024	325.78
20240639	Steuben County Treasurer	Property Tax	05/08/2024	61,253.41
20240640	Anixter Inc	960501 C2Sxd Itron Meter CI200 3W Fm2S	05/09/2024	11,449.00
20240641	Applied Innovation	Printer Contracts	05/09/2024	228.10
20240642	Brownstown Electric Co.	56062 Klein Hard Hat Light	05/09/2024	14,084.08
20240643	B & M Ashman, Inc	Repair Outage	05/09/2024	5,648.95
20240644	Cameron Occupational Health	Dot Physical	05/09/2024	85.00

20240645	Angola Auto Supply	4" Round Super Led	05/09/2024	436.56
20240646	Angola City Utilities	Water&Sewer	05/09/2024	164.84
20240647	Central Supply - Fort Wayne	Aluminum Anode Rod	05/09/2024	5,091.21
20240648	Cliftonlarsenallen Llp	Regulatory Compliance	05/09/2024	210.00
20240649	Frontier	Answering Service	05/09/2024	151.46
20240650	Kim Regadanz	Cleaning	05/09/2024	720.27
20240651	Larrys Lock And Safe	Addition Of New Barn Security	05/09/2024	9,327.53
20240652	Link Fcu	Link Fed Deposit	05/09/2024	200.00
20240653	Lwg Cpas Advisors	Prep Of Annual Property Tax Report	05/09/2024	1,350.00
20240654	Midsolv Llc	Server Monitoring, Email Service	05/09/2024	942.40
20240655	Online Information Services	Utility Exchange Report	05/09/2024	86.90
20240656	Parkview Occupational Health	Eap Contracted Services	05/09/2024	75.25
20240657	Pioneer Utility Resources	Social Media Management	05/09/2024	760.00
20240658	Quill Corporation	Paper, Lens Cleaning Wipes	05/09/2024	122.46
20240659	Power Line Supply	#4 Soft Drawn Solid Copper, Polymer Bell	05/09/2024	2,923.48
20240660	Steuben County Lakes Council, Inc.	2024 Membership	05/09/2024	45.00
20240661	Steuben County Remc	Fiber Hut	05/09/2024	591.44
20240662	Swick Broadcasting Company	Wlki	05/09/2024	3,640.00
20240663	Tantalus Systems	Tc-1220-Rd Itron Module 4/24	05/09/2024	10,521.85
20240664	Techline, Inc	8108199/Db 0-004-Df-Hy-F04Ns-8W004	05/09/2024	10,535.99
20240665	Truland Equipment	Chain Cover, Hp Oil	05/09/2024	708.14
20240666	United Utility Supply	10 Kva Padmnt. Trf. 120/240	05/09/2024	19,993.27
20240667	Vonallas, Inc	Ug Drop, Install, Fusion	05/09/2024	33,758.85
20240668	Washler, Inc	Trash & Recycling	05/09/2024	225.16
20240669	Wildman Corporate Apparel	Mats & Towels	05/09/2024	40.59
20240670	Bill'S Professional Towing	Move Transformer	05/16/2024	375.00
20240671	Best One Tire & Service	Brett Pos	05/16/2024	365.03
20240672	Anixter Inc	Grey Terminator	05/16/2024	582.49
20240673	B & M Ashman, Inc	Aerial Crew, Over Last, Place Duct, Inst	05/16/2024	11,144.85
20240674	Calix Inc	Subscriber Experience Program	05/16/2024	8,895.00
20240675	Cliftonlarsenallen Llp	Technology Fee, Regulatory Compliance	05/16/2024	420.00
20240676	Custom Truck One Source	Kit Handle	05/16/2024	247.75
20240677	Britt Holden	Clothing Allowance	05/16/2024	32.90
20240678	Grainger	Safety Glasses	05/16/2024	332.98
20240679	Indiana Electric Cooperatives	Operations & Engin Spring Meeting	05/16/2024	6,299.89
20240680	Keystone Cooperative	Fuel	05/16/2024	9,007.35
20240681	Nisc	April Recurring Invoice	05/16/2024	21,076.81
20240682	Nreca Group Benefits Trust	Vision, Dental, Life, Group Iman	05/16/2024	47,816.05
20240683	Nreca	Administrative Fee	05/16/2024	3,432.66
20240684	Neonova Network Services	Customer Support, Isp Tech, Network Util	05/16/2024	6,242.65
20240685	Purity Cylinder Gases, Inc.	Fuel	05/16/2024	78.73
20240686	Power Line Supply	Eye Nuts	05/16/2024	148.73
20240687	Rock Bottom Gravel Products, Inc	Limestone	05/16/2024	112.05
20240688	Selking International	Lock	05/16/2024	1,960.33
20240689	Steuben County Community Foundation	Operation Round Up	05/16/2024	3,371.96
20240690	Tantalus Systems	Xr-3100 Gateway Repeater	05/16/2024	8,306.15
20240691	Tarco Industries	Rechargeable Lights, Burr Set	05/16/2024	952.41
20240692	Techline, Inc	24361073 / Unit 2436-24 Blk-Green Blank	05/16/2024	4,012.34
20240693	Truland Equipment	Chain	05/16/2024	57.44
20240694	Transworld Systems Inc	Profit Recovery	05/16/2024	133.25
20240695	United Utility Supply	1/0 Urd Jacketed	05/16/2024	13,204.01
20240696	Visa	Wvpa Meeting \$145.08	05/16/2024	9,847.14
		Nreca National Compensation \$795.00		
		Iec Meeting \$29.00		
		Fuel \$597.90		
		Adobe \$159.98		
		Mailchimp \$132.00		
		Nisc Meeting \$752.82		
		Business Entity Report \$32.00		
		Pesticide Exam \$55.00		
		Board Meeting \$396.89		
		Labels For Fiber \$228.59		
		Phone System \$564.86		
		Postage \$68.63		
		Linemen Appreciation \$76.01		
		Dispatch Lunch \$110.20		
		Quickbooks \$694.43		
		Repair Seat \$350.00		
		Spray Test \$37.91		

	lec Meeting \$916.78		
	Lawn Mower Parts \$2191.52		
	Shop And Truck Misc \$1,415.16		
20240697 Vonalas, Inc	Ug Drop, Install, Fusion	05/16/2024	44,165.85
20240698 Wildman Corporate Apparel	Mats & Towels	05/16/2024	45.89
20240699 Indiana Chamber Of Commerce	All In One English State&Fed Poster	05/16/2024	62.06

James Mcentarfer	Legal Fees and meeting exp		750.00
Directors	Director Expenses		9,332.42
Indiana Department of Revenue	Sales & Use Tax		101,532.75
Indiana Department of Revenue	State and County W/H		11,623.62
IRS	Payroll Taxes (Federal & FICA)		65,885.25
NRECA	401 K		24,661.74
NRECA	Pension		60,851.29

Payroll	Regular Earnings	\$ 260,361.44	
	Overtime Wages	<u>\$ 8,702.32</u>	
	Gross Wages	\$269,063.76	269,063.76

TOTAL <i>NOT</i> INCLUDING POWER BILL	2,037,814.05
POWER BILL WIRED	1,302,650.74
TOTAL <i>INCLUDING</i> POWER BILL	3,340,464.79

Directors' Expenses 5/29/2024

Travel & Misc Expenses

	Vendor #	Misc	NRECA Director Conference Nashville, TN	NRECA Director Conference San Antonio, TX	IEC Director Retreat Fench Lick, IN	Directors Conference Kansas City	NRECA Legislative Conference DC	IEC New Director Orientation	Director Retreat French Lick	CFC Foun Indianpolis	NRECA Power Xchange Conference	Legislative Dinner	IEC Director Duties & Liabilities	Total Travel Expense
Neasa Kalme	1581													-
William Snyder	16													-
Gary Shough	2826										4,122			4,122
Mike Kurtz	1631													-
Marc Nelson	2245						2,209				4,132			6,341
Larry Jack	1551													-
Samuel Reed	2633				1,256									1,256
Scott Charters	636													-
Carter Snider	2918			1,240							1,256			2,496
Wayne Gingerich	1152	59	2,718											2,777
Total		59	2,718	1,240	1,256	-	2,209	-	-	-	9,510	-	-	16,991

Meeting Expenses

	Annual Meeting Committee	NRECA Conference Nashville, TN	NRECA Director Conference Nashville, TN	NRECA Director Conference San Antonio, TX	IEC Director Retreat Fench Lick, IN	Directors Conference Kansas City	NRECA Legislative Conference DC	IEC Annual Meeting	Director Retreat French Lick	CFC Foun Indianpolis	NRECA Power Xchange Conference	Labor Committee Meeting	Internet	Board Meetings	Total Per Diem	Total Director Expense
Neasa Kalme													300	2,050	2,350	2,350
William Snyder													300	2,056	2,356	2,356
Gary Shough	844										2,800	422	300	2,111	6,478	10,599
Mike Kurtz													300	2,072	2,372	2,372
Marc Nelson	811						1,600				2,400		300	2,028	7,139	13,480
Larry Jack												406	300	2,028	2,733	2,733
Samuel Reed	811												300	2,028	3,139	4,395
Carter Snider				1,600									300	2,047	3,947	6,443
Wayne Gingerich			1,600									418	300	4,089	6,407	9,183
Total	2,467	-	1,600	1,600	-	-	1,600	-	-	-	5,200	1,246	2,700	20,508	36,920	53,911

Membership Listing

Name		Service Address	Voting District
HERB	PHILIP	200 LN 110B WEST OTTER LK	1
LEDESMA	THERON	6690 W 490 N LOT 403	1
WEBBER	JERRY	7595 N 450 W	1
SMITH	PAUL	555 LN 101 LK PLEASANT	1
SIBLEY	HAWK	6690 W 490 N LOT 303-304	1
BAUER	MARY JANE	5110 N 450 W LOT 113	2
RINGLER	TERRY	260 LN 415B JIMMERSON LK	2
BAIRD	LAURA	60 LN 110A BIG OTTER LK	2
SIMONS	TODD	2431 W 800 N	2
BARAL	TRACY	1650 W 580 N BUILDING 15	2
DECKER	BERNIECE	175 LN 120 LONG LK	3
SHEETS	RYAN	4552 N STATE RD 827	3
GIBSON	BRANDON	701 NICHOLAS TRAIL	3
OCHELTREE	CHRISTINE	155 LN 110 HOGBACK LK	4
TAWDUL	LISA	100 N STATE RD 327	4
SAXTON	DEBORAH	4400 W 110 S	5
MEYERS	KASANDRE	405 E 20 N	5
MCFARLAND	KAPRICE	1455 N 140 W	5
ACCELERATED MOVING & STORAGE IN		455 LN 120 FOX LK	5
LI	RUOYUN	880 LN 274 CROOKED LK	5
HOFF	JAMES	425 S SHOUP ST LOT 198	5
FOULK	KANDRA	993 E 300 N LOT 34	5
RUIZ	ISMEL	993 E 300 N LOT 31	5
BITLER	CHRISTINE	20 LN 101B JIMMERSON LK	5
BLANCHARD	GAIL T	1989 EASTLAND CROSSING	5
BEER	TERRI	355 LN 301A BARTON LK	6
MERTES	GRETCHEN	9290 E 40 S	6
WILLIAMS	ZACHERY	3670 S 1000 W	7
O'ROURKE	BETH	4435 S 1000 W	7
KLINK	JUSTIN	100 LN 112 TURKEY LK	7
BICKHAM	ELIZABETH	5370 W 500 S	7
GREESON	THOMAS	35 GOLDEN PARK DR - RENTAL	8
SPENCER	MICHELLE	555 W PARKWAY DR	8
BAUGHMAN	CYNTHIA	2030 W LONG LK RD	8
MILLER	DORIS	1136 CR 33	8
MEEK	KATIE	2935 S GOLDEN LK RD	8
SCHAFFTER	JOHN	3920 S 150 W FRNT A	8
MORTON	MATTHEW	2304 S W FOX LK RD	8
SCHMUCKER	MICHAEL	5414 S 900 E	9

TOTAL: 39

New Services

Name		Service Address	Voting District
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ROCKY DELANCEY	7501 W 350 N - IRRIGATION	4
Robert Delancey Jr	300 N & 900 W GRAIN MILL	4
BUD GRAIN LLC	2935 E 20 N (IRRIGATION)	6
Brent Martin	20 LN 275 CROOKED LK LOT 280	5
STEURY BUILDERS	1826 MCDERMID	5
STEURY BUILDERS	2009 LINCHEL CT	5
Mark Tingley	7900 N 450 W BUILDING 6	1
TOTAL: 7		

IUPPS Report 5/21/2024

Date	Number Reported	Running Total
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4/23/24	28	2004	2246
4/24/24	19	2005	3925
4/25/24	13	2006	2300
4/26/24	12	2007	2185
4/27/24	4	2008	1971
4/28/24	3	2009	2090
4/29/24	28	2010	2001
4/30/24	32	2011	1895
5/1/24	12	2012	2439
5/2/24	16	2013	2265
5/3/24	23	2014	2296
5/4/24	2	2015	2822
5/5/24	1	2016	3600
5/6/24	38	2017	3527
5/7/24	47	2018	3892
5/8/24	14	2019	6413
5/9/24	29	2020	5023
5/10/24	13	2021	4080
5/11/24	0	2022	5147
5/12/24	1	Jan-23	547
5/13/24	41	Feb-23	554
5/14/24	42	Mar-23	533
5/15/24	15	Apr-23	744
5/16/24	29	May-23	1164
5/17/24	38	Jun-23	980
5/18/24	0	Jul-23	921
5/19/24	1	Aug-23	882
5/20/24	15	Sep-23	869
		Oct-23	835
		Nov-23	831
		Dec-23	498
		Jan-24	406
		Feb-24	357
		Mar-24	772
		Apr-24	831
		May-24	516

Total	516
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Grand Total	72357
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Steuben County REMC

Monthly Operating Report

	Year to Date				Apr-24	This Month			
	Last year	This Year	Budget	Variance		Last Year	This Year	Budget	Variance
Operating Revenue	\$8,293,646	\$9,600,091	\$10,030,996	-\$430,905		\$2,041,510	\$2,313,114	\$2,349,205	-\$36,091
Kwh Sold	68,653,577	71,053,329	74,637,465	-3,584,136		16,006,618	16,722,324	17,402,306	-\$679,982
Cost of Purchased Power	\$5,254,420	\$5,681,850	\$6,083,554	-\$401,704		\$1,225,594	\$1,302,651	\$1,373,928	-\$71,277
Kwh Purchased	65,763,693	72,647,647	74,507,088	-1,859,441		15,472,484	16,530,742	16,869,352	-\$338,610
Distribution Expense - Operations	\$257,123	\$248,016	\$258,444	-\$10,428		\$69,274	\$54,737	\$73,564	-\$18,827
Distribution Expense - Maintenance	\$639,832	\$413,571	\$552,525	-\$138,954		\$116,883	\$122,781	\$133,504	-\$10,723
Consumer Accounts Expense	\$184,764	\$145,945	\$172,924	-\$26,979		\$47,560	\$38,018	\$41,994	-\$3,976
Consumer Services & Info Exp.	\$28,172	\$30,162	\$57,835	-\$27,673		\$8,368	\$6,872	\$15,437	-\$8,565
Sales Expense	\$28,986	\$37,021	\$36,650	\$371		\$5,150	\$8,404	\$7,885	\$519
Administrative & General Expense	\$933,426	\$1,055,925	\$1,075,179	-\$19,254		\$222,461	\$248,015	\$266,344	-\$18,329
Total Operation & Maintenance Exp.	\$7,326,724	\$7,612,491	\$8,237,111	-\$624,620		\$1,695,289	\$1,781,478	\$1,912,656	-\$131,178
Depreciation & Amortization Exp.	\$491,907	\$781,139	\$795,044	-\$13,905		\$129,890	\$210,071	\$210,508	-\$437
Tax Expense - Property	\$40,000	\$62,800	\$62,800	\$0		\$10,000	\$15,700	\$15,700	\$0
Tax Expense - Other	-\$1,303	\$27	\$2,439	-\$2,412		\$2	\$27	\$35	-\$8
Interest on Long Term Debt	\$207,640	\$569,363	\$591,415	-\$22,052		\$55,681	\$149,313	\$164,035	-\$14,722
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$8,064,968	\$9,025,819	\$9,688,809	-\$662,990		\$1,890,862	\$2,156,588	\$2,302,934	-\$146,346
Patronage Capital & Operating Margins	\$228,679	\$574,272	\$342,187	\$232,085		\$150,649	\$156,526	\$46,271	\$110,255
Non Operating Margins - Interest	\$7,500	\$7,312	\$7,400	-\$88		\$1,877	\$1,812	\$1,850	-\$38
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$933	\$438	\$0	\$438		\$240	\$321	\$0	\$321
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$0	-\$2,531	\$0	-\$2,531		\$0	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$237,112	\$579,491	\$349,587	\$229,904		\$152,767	\$158,659	\$48,121	\$110,538

Steuben County REMC

Monthly Operating Report Fiber

	Year to Date				This Month			
	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$327,033	\$1,154,120	\$1,125,417	\$28,703	\$105,062	\$310,387	\$302,952	\$7,435
Kwh Sold	0	0	0	0	0	0	0	0
Cost of Purchased Power	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Kwh Purchased/ISP Costs	0	0	0	0	0	0	0	0
Distribution Expense - Operations	\$26,841	\$30,460	\$29,732	\$728	\$6,709	\$8,297	\$7,433	\$864
Distribution Expense - Maintenance	\$59,735	\$78,789	\$46,753	\$32,036	\$11,494	\$26,411	\$11,295	\$15,116
Consumer Accounts Expense	\$52,067	-\$1,535	\$17,033	-\$18,568	\$12,620	\$439	\$4,037	-\$3,598
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administrative & General Expense	\$108,731	\$170,355	\$202,437	-\$32,082	\$24,229	\$35,043	\$54,964	-\$19,921
Total Operation & Maintenance Exp.	\$247,373	\$278,069	\$295,955	-\$17,886	\$55,052	\$70,188	\$77,729	-\$7,541
Depreciation & Amortization Exp.	\$115,447	\$368,594	\$361,710	\$6,884	\$34,594	\$105,782	\$101,066	\$4,716
Tax Expense - Property	\$6,000	\$26,000	\$26,000	\$0	\$1,500	\$6,500	\$6,500	\$0
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$53,640	\$389,363	\$411,415	-\$22,052	\$17,181	\$104,313	\$119,035	-\$14,722
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$422,460	\$1,062,026	\$1,095,080	-\$33,054	\$108,327	\$286,783	\$304,330	-\$17,547
Patronage Capital & Operating Margins	-\$95,428	\$92,095	\$30,337	\$61,758	-\$3,265	\$23,604	-\$1,378	\$24,982
Non Operating Margins - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	-\$95,428	\$92,095	\$30,337	\$61,758	-\$3,265	\$23,604	-\$1,378	\$24,982

	STEUBEN CO REMC MONTHLY OUTAGE SUMMARY FOR: APRIL 2024				
	POWER SUPPLIER	MAJOR STORM	SCHEDULED	ALL OTHER	TOTAL
<u>NO. OF OUTAGES</u> THIS MONTH	0	0	1	238	239
THIS MONTH LAST YEAR	0	0	0	41	41
THIS YEAR TO DATE	0	0	1	351	352
LAST YEAR TO DATE	0	848	6	214	1068
<u>CONSUMER HR. PER</u> THIS MONTH	0	0	10.58	6972.99	6983.57
THIS MONTH LAST YEAR	0	0	0	522.14	522.14
THIS YEAR TO DATE	0	0	10.58	10943.18	10953.76
LAST YEAR TO DATE	0	363660.6	361.11	30913.42	394935.1
<u>AVG.HRS PER CON.</u> THIS MONTH	0	0	0.001	0.6596	0.6606
THIS MONTH LAST YEAR	0	0	0	0.05	0.05
THIS YEAR TO DATE	0	0	0.001	1.036	1.037
LAST YEAR TO DATE	0	34.9	0.03465	2.9667	37.9016
	<u>DATE FOR COMPUTING AVERAGE HOURS PER CONSUMER:</u>				
	NUMBER OF CONSUMERS SERVED THIS MONTH: 10570				
	AVERAGE NUMBER OF CONSUMERS THIS YEAR TO DATE: 10562				
	NUMBER OF CONSUMERS THIS MONTH LAST YEAR: 10429				
	AVERAGE NUMBER OF CONSUMERS LAST YEAR TO DATE: 10420				

Safety Report

Steuben County REMC

Board of Directors

May 21, 2024

April 26, 2024- Adam Lock from IEC was here to conduct the April safety meeting with the topic being Lock Out Tag Out.

May 17, 2024- Jon Elkins from IEC was here to conduct an all employee training session on workplace violence through the AVERT program.

There were no injuries or lost time to report.

June 2024

The power of human connections

Steuben County REMC

Schedule of Events

- **June 5** – Wabash Valley Power’s regular Board of Directors meeting. Kevin and Larry will attend.
- **June 8**– The Cooperative’s 2024 Annual Meeting will be held in a virtual format with this being the official date but several parts of the meeting will be aired prior to the 8th.
- **June 17-18**– Aces Power Marketing will be holding their annual Member Conference along with CFC Forum in Indianapolis.
- **June 24**– The Cooperative will be holding our regular Board of Directors Meeting beginning at 6:00 p.m. with dinner at 5:30 p.m.
- **June 28**—IEC will be holding their regular Board Meeting in Indianapolis. Kevin and Marc are planning to attend.

Sun	Mon	Tue	Wed	Thu	Fri	Sat
30						1
2	3	4	5 WVPA B-Mtg	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
	Aces Member Conference CFC Forum Indy.					
23	24 REMC B-Mtg	25	26	27	28 IEC B-Mtg	29
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Touchstone EnergySM