

Steuben County REMC

A Touchstone Energy® Cooperative 

Agenda

Steuben County REMC
Regular Board of Directors Meeting
November 3, 2025

1. Call to Order
2. Roll Call
3. Departmental Budgets
4. General Consent Items
 - a. Agenda
 - b. Minutes of September 29, 2025 Board Meeting
 - c. Bills
 - d. Director Expenses
 - e. New Hookups
 - f. New Memberships
 - g. IUPPS Update
5. Informative Reports
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. Member Services Report
 - g. Cyber Security
 - h. Broadband Update
 - i. IEC Board Meeting Update
 - j.
6. Executive Session
 - a. CEO Search
7. Decisions Needed
 - a.
8. Corporate Council Report
 - a.
9. Other Business
10. Calendar & Announcements
 - a. Next Regular Meeting November 24???, 2025
11. Adjournment

Steuben County REMC

Monthly Operating Report

Sep-25

Year to Date

This Month

	Last year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$23,002,307	\$23,937,162	\$24,856,590	-\$919,428	\$2,766,779	\$2,666,784	\$3,029,763	-\$362,979
Kwh Sold	167,081,147	169,478,332	174,647,361	-5,169,029	19,655,826	18,451,372	21,919,112	-3,467,740
Cost of Purchased Power	\$14,166,090	\$13,878,386	\$14,131,643	-\$253,257	\$1,531,166	\$1,477,456	\$1,683,556	-\$206,100
Kwh Purchased	172,641,724	174,315,076	178,480,155	-4,165,079	18,597,752	17,992,779	21,007,929	-3,015,150
Distribution Expense - Operations	\$571,893	\$562,637	\$575,495	-\$12,858	\$73,565	\$46,884	\$63,437	-\$16,553
Distribution Expense - Maintenance	\$1,008,871	\$1,035,025	\$1,220,210	-\$185,185	\$105,940	\$105,202	\$130,129	-\$24,927
Consumer Accounts Expense	\$331,819	\$346,473	\$395,296	-\$48,823	\$38,118	\$35,010	\$43,061	-\$8,051
Consumer Services & Info Exp.	\$109,063	\$113,459	\$175,258	-\$61,799	\$7,846	\$12,363	\$11,945	\$418
Sales Expense	\$79,971	\$88,406	\$82,009	\$6,397	\$9,567	\$11,430	\$8,216	\$3,214
Administrative & General Expense	\$2,287,117	\$2,237,848	\$2,515,462	-\$277,614	\$239,053	\$254,498	\$302,316	-\$47,818
Total Operation & Maintenance Exp.	\$18,554,824	\$18,262,235	\$19,095,373	-\$833,138	\$2,005,256	\$1,942,842	\$2,242,660	-\$299,818
Depreciation & Amortization Exp.	\$1,897,631	\$2,202,724	\$2,199,780	\$2,944	\$230,726	\$249,609	\$247,424	\$2,185
Tax Expense - Property	\$141,300	\$99,000	\$180,000	-\$81,000	\$15,700	\$11,000	\$20,000	-\$9,000
Tax Expense - Other	\$27	\$0	\$2,482	-\$2,482	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$1,390,308	\$1,728,909	\$1,728,910	-\$1	\$168,773	\$198,172	\$198,172	\$0
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$21,984,090	\$22,292,867	\$23,206,545	-\$913,678	\$2,420,455	\$2,401,624	\$2,708,256	-\$306,632
Patronage Capital & Operating Margins	\$1,018,218	\$1,644,295	\$1,650,045	-\$5,750	\$346,325	\$265,160	\$321,507	-\$56,347
Non Operating Margins - Interest	\$16,385	\$16,320	\$16,650	-\$330	\$1,829	\$1,825	\$1,850	-\$25
Allowance for Funds Used During Const.	-\$350	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$1,936	\$3,163	\$0	\$3,163	\$224	\$224	\$0	\$224
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$164,354	\$67,736	\$20,600	\$47,136	\$141,998	\$59,037	\$0	\$59,037
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$1,200,542	\$1,731,514	\$1,687,295	\$44,219	\$490,376	\$326,246	\$323,357	\$2,889

	Steuben County REMC			
	Monthly Operating Report			
	Sep-25		This Month	
	Last year	This Year	Budget	Variance
Operating Revenue	\$2,766,779	\$2,666,784	\$3,029,763	-\$362,979
Kwh Sold	19,655,826	18,451,372	21,919,112	-3,467,740
Cost of Purchased Power	\$1,531,166	\$1,477,456	\$1,683,556	-\$206,100
Kwh Purchased	18,597,752	17,992,779	21,007,929	-3,015,150
Distribution Expense - Operations	\$73,565	\$46,884	\$63,437	-\$16,553
Distribution Expense - Maintenance	\$105,940	\$105,202	\$130,129	-\$24,927
Consumer Accounts Expense	\$38,118	\$35,010	\$43,061	-\$8,051
Consumer Services & Info Exp.	\$7,846	\$12,363	\$11,945	\$418
Sales Expense	\$9,567	\$11,430	\$8,216	\$3,214
Administrative & General Expense	\$239,053	\$254,498	\$302,316	-\$47,818
Total Operation & Maintenance Exp.	\$2,005,256	\$1,942,842	\$2,242,660	-\$299,818
Depreciation & Amortization Exp.	\$230,726	\$249,609	\$247,424	\$2,185
Tax Expense - Property	\$15,700	\$11,000	\$20,000	-\$9,000
Tax Expense - Other	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$168,773	\$198,172	\$198,172	\$0
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$2,420,455	\$2,401,624	\$2,708,256	-\$306,632
Patronage Capital & Operating Margins	\$346,325	\$265,160	\$321,507	-\$56,347
Non Operating Margins - Interest	\$1,829	\$1,825	\$1,850	-\$25
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$224	\$224	\$0	\$224
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$141,998	\$59,037	\$0	\$59,037
Extraordinary Items	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$490,376	\$326,246	\$323,357	\$2,889

	Steuben County REMC			
	Monthly Operating Report			
	Year to Date			Sep-25
	Last Year	This Year	Budget	Variance
Operating Revenue	\$23,002,307	\$23,937,162	\$24,856,590	-\$919,428
Kwh Sold	167,081,147	169,478,332	174,647,361	-5,169,029
Cost of Purchased Power	\$14,166,090	\$13,878,386	\$14,131,643	-\$253,257
Kwh Purchased	172,641,724	174,315,076	178,480,155	-4,165,079
Distribution Expense - Operations	\$571,893	\$562,637	\$575,495	-\$12,858
Distribution Expense - Maintenance	\$1,008,871	\$1,035,025	\$1,220,210	-\$185,185
Consumer Accounts Expense	\$331,819	\$346,473	\$395,296	-\$48,823
Consumer Services & Info Exp.	\$109,063	\$113,459	\$175,258	-\$61,799
Sales Expense	\$79,971	\$88,406	\$82,009	\$6,397
Administrative & General Expense	\$2,287,117	\$2,237,848	\$2,515,462	-\$277,614
Total Operation & Maintenance Exp.	\$18,554,824	\$18,262,235	\$19,095,373	-\$833,138
Depreciation & Amortization Exp.	\$1,897,631	\$2,202,724	\$2,199,780	\$2,944
Tax Expense - Property	\$141,300	\$99,000	\$180,000	-\$81,000
Tax Expense - Other	\$27	\$0	\$2,482	-\$2,482
Interest on Long Term Debt	\$1,390,308	\$1,728,909	\$1,728,910	-\$1
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$21,984,090	\$22,292,867	\$23,206,545	-\$913,678
Patronage Capital & Operating Margins	\$1,018,218	\$1,644,295	\$1,650,045	-\$5,750
Non Operating Margins - Interest	\$16,385	\$16,320	\$16,650	-\$330
Allowance for Funds Used During Const.	-\$350	\$0	\$0	\$0
Non Operating Margins - Other	\$1,936	\$3,163	\$0	\$3,163
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$164,354	\$67,736	\$20,600	\$47,136
Extraordinary Items	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$1,200,542	\$1,731,514	\$1,687,295	\$44,219

Steuben County REMC

Monthly Operating Report Fiber

	Year to Date			Sep-25		This Month		
	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$2,930,356	\$3,349,800	\$3,546,083	-\$196,283	\$366,731	\$374,266	\$413,262	-\$38,996
Distribution Expense - Operations	\$64,752	\$42,641	\$41,022	\$1,619	\$6,897	\$5,037	\$4,558	\$479
Distribution Expense - Maintenance	\$160,333	\$189,665	\$118,768	\$70,897	\$13,448	\$22,926	\$12,944	\$9,982
Consumer Accounts Expense	-\$3,509	-\$1,261	\$26,618	-\$27,879	-\$219	\$219	\$2,882	-\$2,663
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales Expense	\$0	\$6,055	\$0	\$6,055	\$0	\$1,760	\$0	\$1,760
Administrative & General Expense	\$446,876	\$533,877	\$594,858	-\$60,981	\$50,673	\$77,265	\$69,939	\$7,326
Total Operation & Maintenance Exp.	\$668,453	\$770,977	\$781,266	-\$10,289	\$70,798	\$107,206	\$90,323	\$16,883
Depreciation & Amortization Exp.	\$946,871	\$1,175,570	\$1,178,995	-\$3,425	\$121,728	\$132,764	\$131,568	\$1,196
Tax Expense - Property	\$58,500	\$0	\$90,000	-\$90,000	\$6,500	\$0	\$10,000	-\$10,000
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$985,308	\$1,314,909	\$1,314,910	-\$1	\$123,773	\$152,172	\$152,172	\$0
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$2,659,131	\$3,261,457	\$3,365,171	-\$103,714	\$322,799	\$392,142	\$384,063	\$8,079
Patronage Capital & Operating Margins	\$271,224	\$88,344	\$180,912	-\$92,568	\$43,932	-\$17,876	\$29,199	-\$47,075
Non Operating Margins - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$271,224	\$88,344	\$180,912	-\$92,568	\$43,932	-\$17,876	\$29,199	-\$47,075

	Steuben County REMC			
	Monthly Operating Report			
	Sep-25		This Month	
	Last Year	This Year	Budget	Variance
Operating Revenue	\$366,731	\$374,266	\$413,262	-\$38,996
Distribution Expense - Operations	\$6,897	\$5,037	\$4,558	\$479
Distribution Expense - Maintenance	\$13,448	\$22,926	\$12,944	\$9,982
Consumer Accounts Expense	-\$219	\$219	\$2,882	-\$2,663
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0
Sales Expense	\$0	\$1,760	\$0	\$1,760
Administrative & General Expense	\$50,673	\$77,265	\$69,939	\$7,326
Total Operation & Maintenance Exp.	\$70,798	\$107,206	\$90,323	\$16,883
Depreciation & Amortization Exp.	\$121,728	\$132,764	\$131,568	\$1,196
Tax Expense - Property	\$6,500	\$0	\$10,000	-\$10,000
Tax Expense - Other	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$123,773	\$152,172	\$152,172	\$0
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$322,799	\$392,142	\$384,063	\$8,079
Patronage Capital & Operating Margins	\$43,932	-\$17,876	\$29,199	-\$47,075
Non Operating Margins - Interest	\$0	\$0	\$0	\$0
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$0	\$0	\$0	\$0
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$43,932	-\$17,876	\$29,199	-\$47,075

	Steuben County REMC			
	Monthly Operating Report			
	Year to Date			Sep-25
	Last Year	This Year	Budget	Variance
Operating Revenue	\$2,930,356	\$3,349,800	\$3,546,083	-\$196,283
Distribution Expense - Operations	\$64,752	\$42,641	\$41,022	\$1,619
Distribution Expense - Maintenance	\$160,333	\$189,665	\$118,768	\$70,897
Consumer Accounts Expense	-\$3,509	-\$1,261	\$26,618	-\$27,879
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0
Sales Expense	\$0	\$6,055	\$0	\$6,055
Administrative & General Expense	\$446,876	\$533,877	\$594,858	-\$60,981
Total Operation & Maintenance Exp.	\$668,453	\$770,977	\$781,266	-\$10,289
Depreciation & Amortization Exp.	\$946,871	\$1,175,570	\$1,178,995	-\$3,425
Tax Expense - Property	\$58,500	\$0	\$90,000	-\$90,000
Tax Expense - Other	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$985,308	\$1,314,909	\$1,314,910	-\$1
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$2,659,131	\$3,261,457	\$3,365,171	-\$103,714
Patronage Capital & Operating Margins	\$271,224	\$88,344	\$180,912	-\$92,568
Non Operating Margins - Interest	\$0	\$0	\$0	\$0
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$0	\$0	\$0	\$0
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$271,224	\$88,344	\$180,912	-\$92,568

Sept. Cash Balance

Farmers State Bank	\$260,679.74
Fifth Third Bank	
1st. Federal S&L	\$554,549.31
Green Data Deposit	\$270,000.00
Capital Credits	\$467,115.18
Working Fund	\$600.00

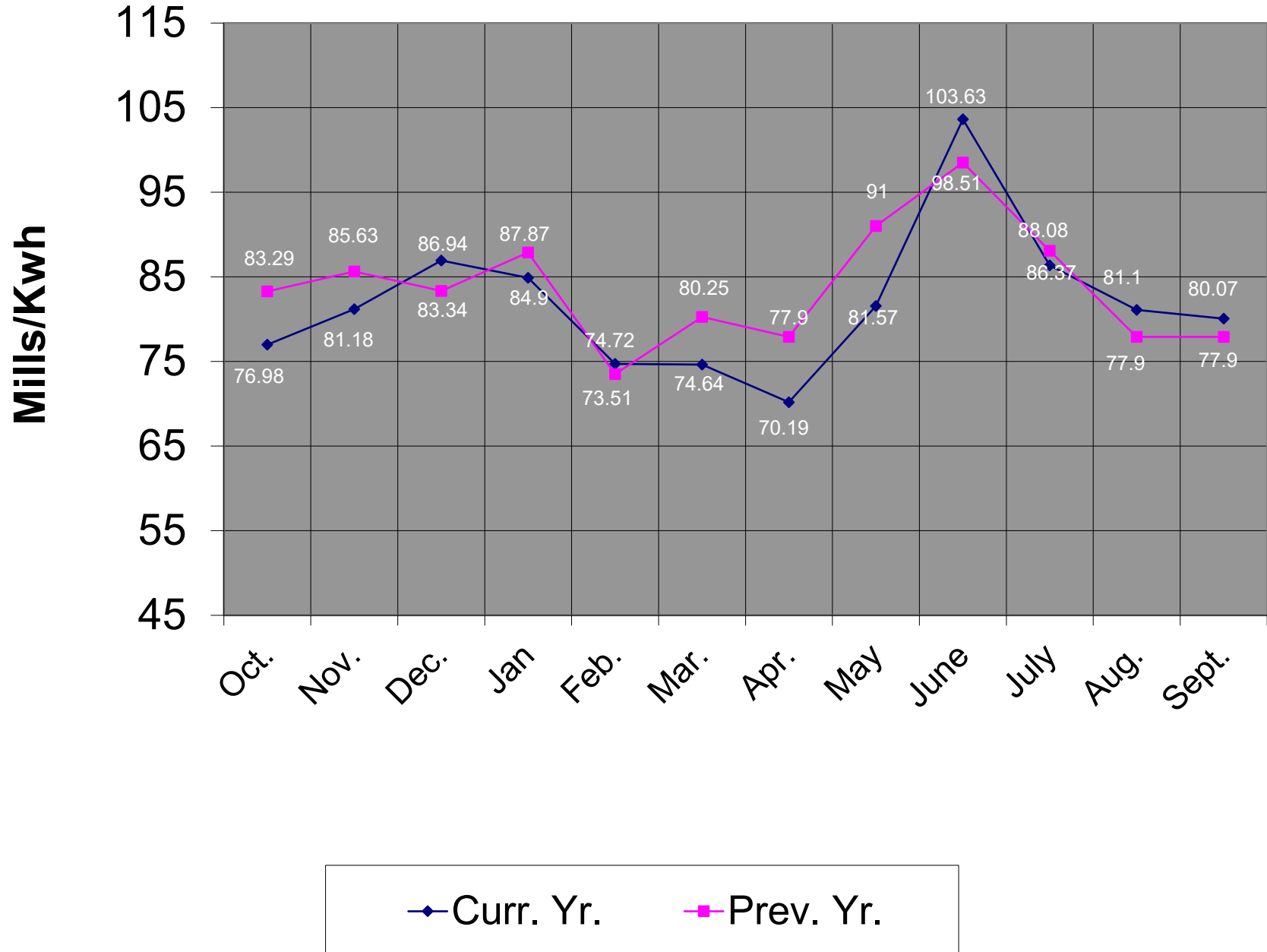
Total	\$1,552,944.23
--------------	-----------------------

WVPA 2023 Cap Credit	\$3,667.90
WVPA 2022 Cap Credit	0
WVPA 2021 Cap Credit	0

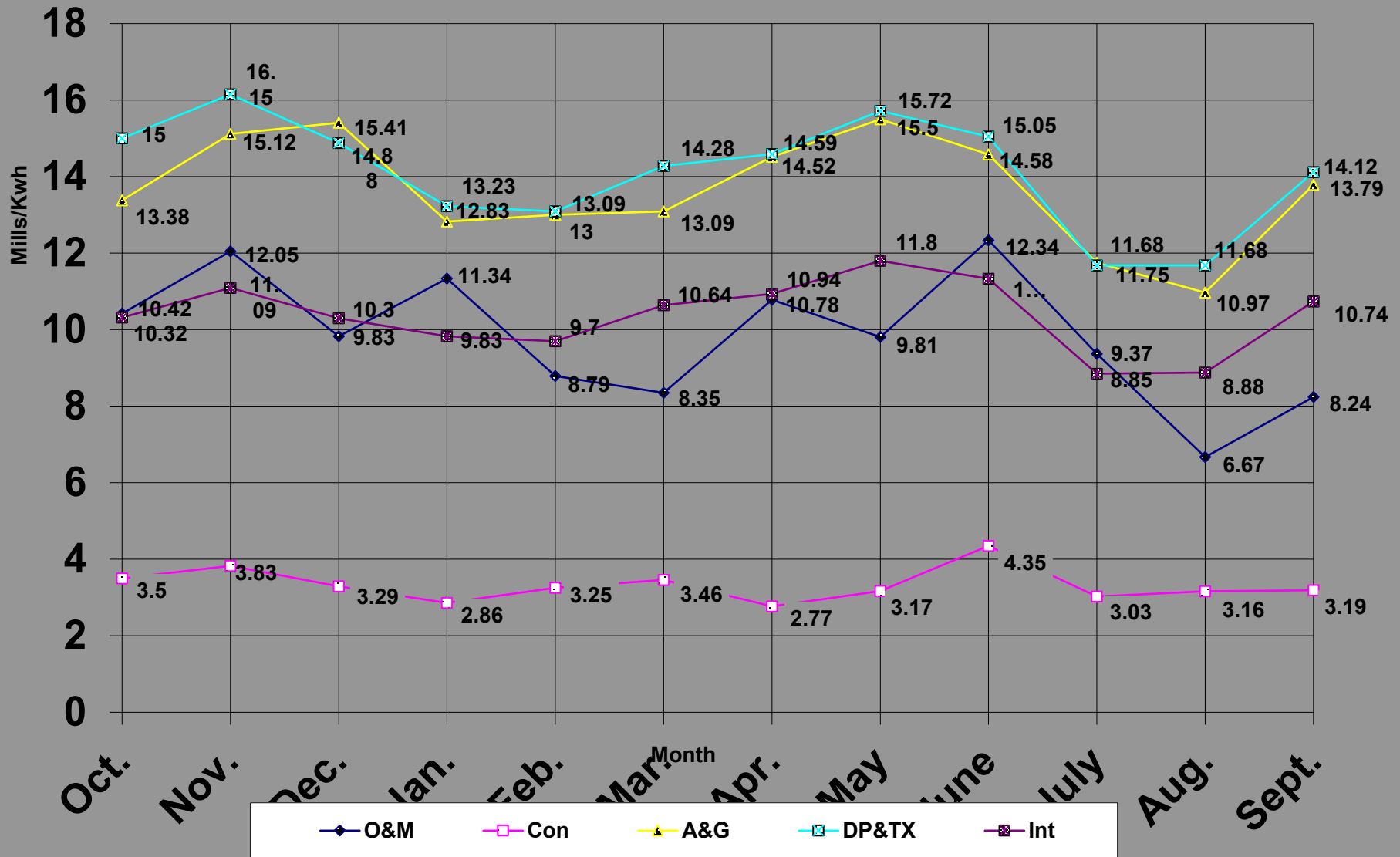
Sept. 2025 Top 40

ACCOUNT	NAME	METER USAGE	CHARGE AMOUNT		
861003	PINE MANOR INC.	1,954,000	162,494.14		
238502	COLD HEADING CO	1,162,800	133,262.36		
906701	CARDINAL IG	1,117,200	124,531.76		
13713801	FAMILY DOLLAR	920,100	102,955.71		
13840801	BRIGHTMARK	425,800	46,031.89		
675801	NUCOR BUILDING SYSTEMS	420,000	45,503.58		
641005	VENTRA ANGOLA, LLC	291,600	32,811.84		
13738600	LORDS SEED	294,300	32,561.22		
945001	719500 MEIJER, MAIL STOP #4	297,360	31,932.41		
13851400	TRUECORE LLC	246,000	27,529.03		
930100	VESTIL MANUFACTURING CORP	195,400	24,685.69		
1051700	MENARD INC	183,360	22,337.51		
709101	MSD OF STEUBEN COUNTY	151,200	19,722.54		
144404	THE GREEN DATA CENTRE LLC	378,400	19,388.05		
955101	DIVERSIFIED COATING	140,320	15,637.73		
24201	SUN NG JELLY BARTON LAKE RV LL	126,000	15,518.95		
1041901	TECHO-BLOC MIDWEST CORP	122,960	13,792.13		
975900	MSD OF STEUBEN COUNTY	84,560	10,424.20		
683706	LORDS SEED	80,000	9,051.57		
1057401	STEUBEN LAKES REGIONAL	84,320	8,952.30		
907101	METAL SPINNERS	64,000	8,722.26		
943000	YMCA OF STEUBEN COUNTY INC	77,520	8,270.16		
956205	HIGH POINT HEIFERS LLC	66,480	7,539.51		
700802	CPG OHIO LLC	64,600	7,397.90		
340102	MANAPOGO RV CAMPGROUND	52,800	6,591.97		
530301	PETROL STOPPING CTRS#45	60,320	6,535.16		
13720901	STONECO	40,400	6,254.64		
1037601	FED EX FREIGHT EAST INC	54,880	6,107.40		
762102	HANSON AGGREGATES INC SITE 562	33,200	5,906.07		
527800	TOWN OF FREMONT	55,200	5,850.41		
13610000	API CONSTRUCTION CORP	29,080	5,344.41		
13751901	ANGOLA HOGBACK LAKE KOA	41,400	5,267.17		
100001	CON-WAY CENTRAL EXPRESS	46,440	5,207.05		
13825301	WINGATE ANGOLA	40,400	4,282.34		
1042001	OLD CASTLE LAWN & GARDEN	32,280	4,176.36		
712500	EMF CORPORATION	32,300	4,137.38		
34301	ANGOLA HOGBACK LAKE KOA	32,400	3,950.61		
13900900	HAPPY ACRES LLC	28,800	3,705.98		
1038600	GLENDARIN HILLS GOLF CLUB	31,360	3,702.75		
1000202	RMH FRANCHISE	31,360	3,540.90		
	September 2025 Totals	9,590,900	\$ 1,011,615.04		0.1054765
	August 2025 Totals	10,396,100	\$ 1,144,062.81		0.1100473

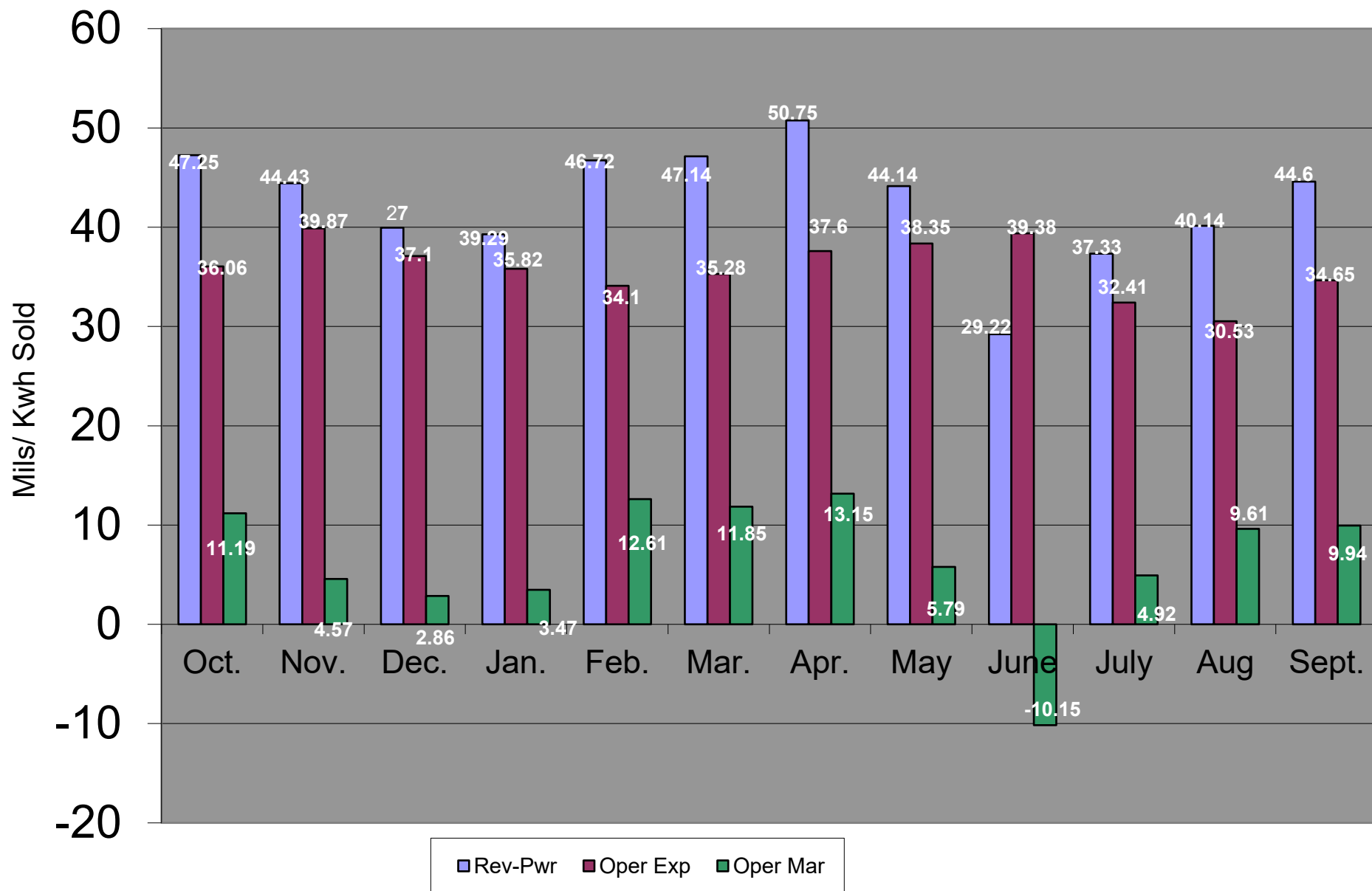
Power Cost in Mills / Kwh Sold



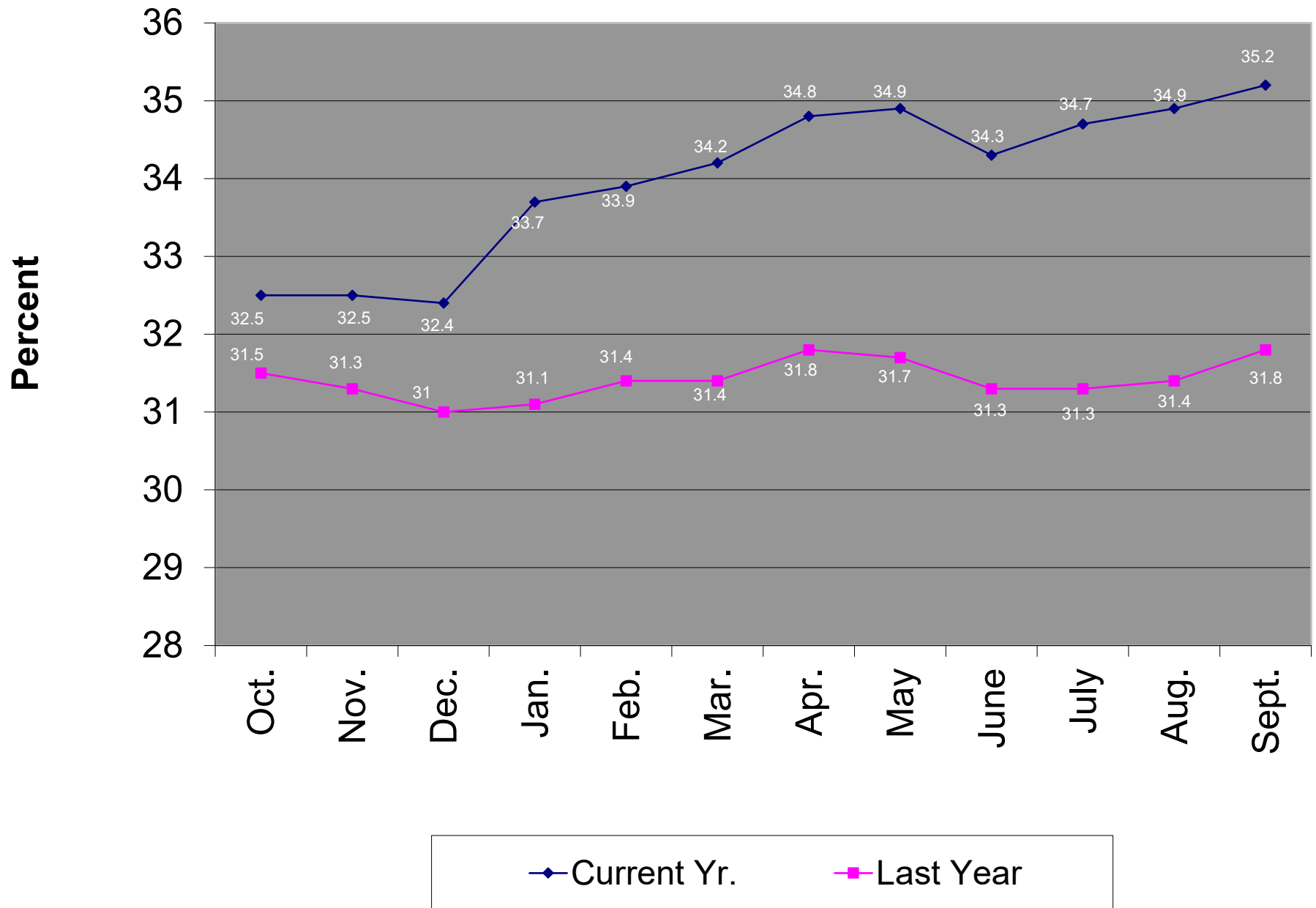
Oper. Exp. in Mills/KWH Sold



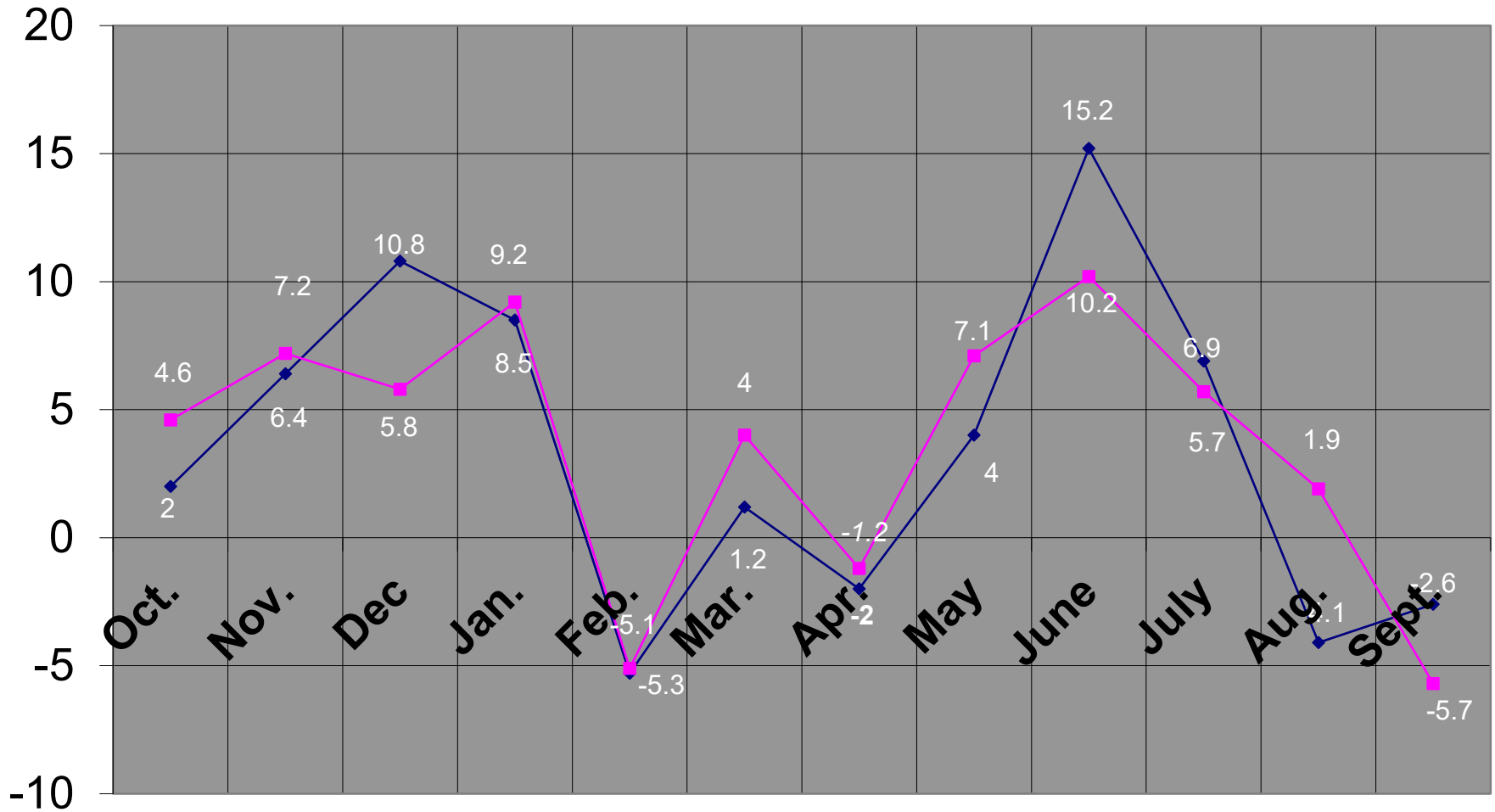
Gross Margin - Oper Exp = Oper Margin



Equity as a % of Total Assets



Percent Line Loss

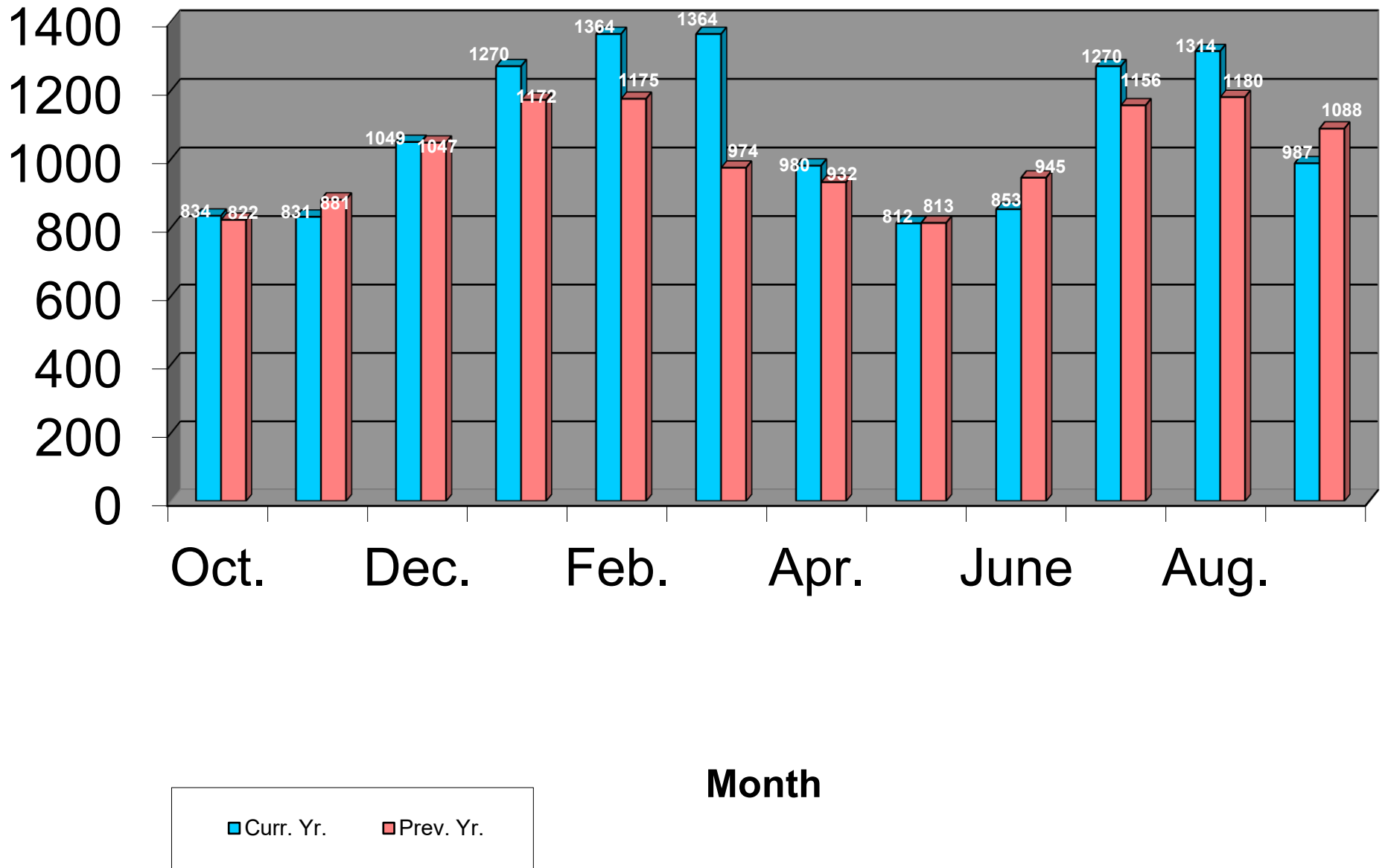


Period Ending

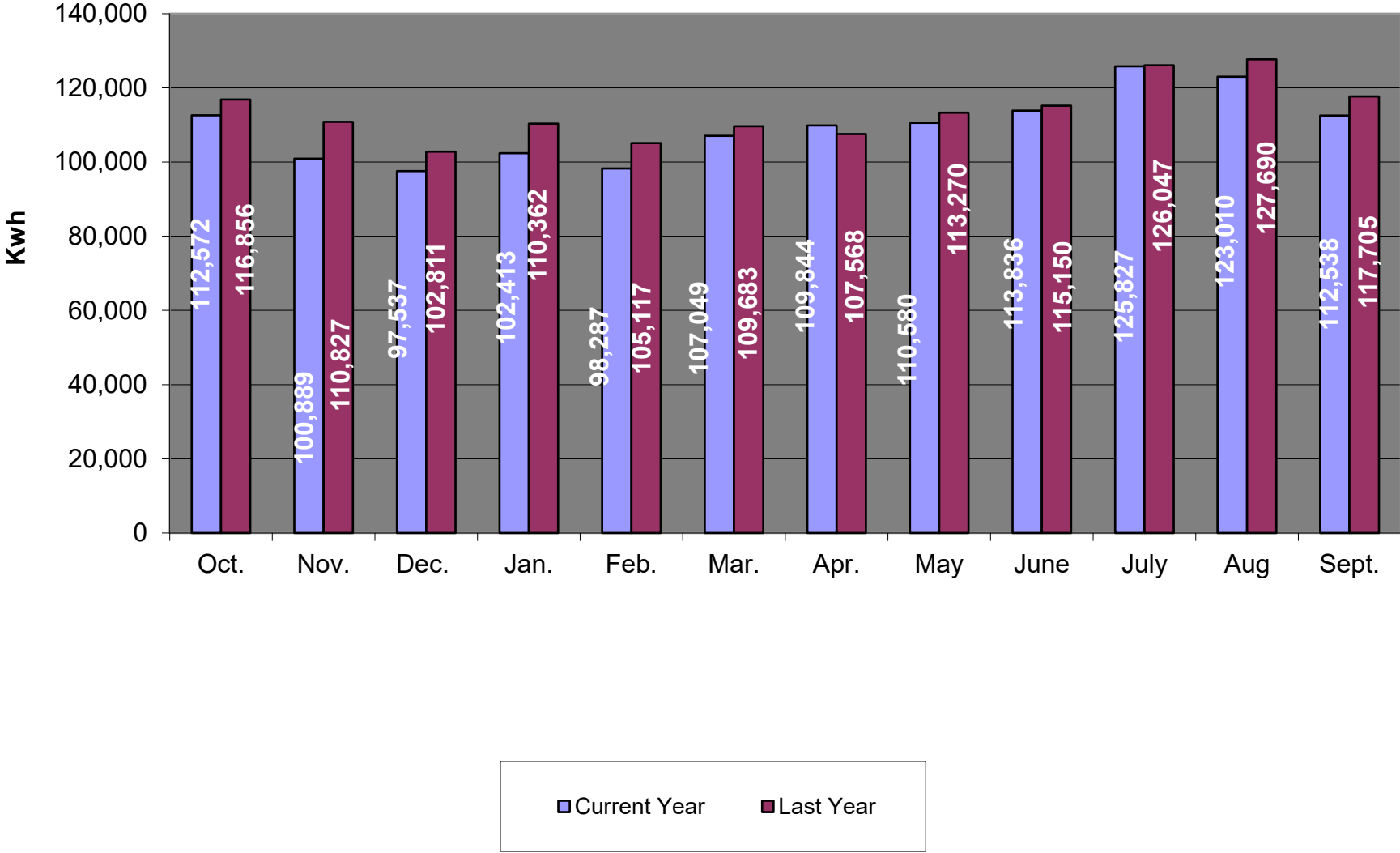
◆ Curr. Yr.

■ Prev. Yr.

Average Residential Kwh Consumption



C&I Average Consumption



STEUBEN CO REMC MONTHLY OUTAGE SUMMARY FOR: SEPTEMBER 2025

	POWER SUPPLIER	MAJOR STORM	SCHEDULED	ALL OTHER	TOTAL
<u>NO. OF OUTAGES</u> THIS MONTH	0	0	0	92	92
THIS MONTH LAST YEAR	0	0	16	80	96
THIS YEAR TO DATE	0	83	64	831	978
LAST YEAR TO DATE	0	0	31	1067	1098
<u>CONSUMER HR. PER</u> THIS MONTH	0	0	0	381.87	381.87
THIS MONTH LAST YEAR	0	0	1072.97	1233.49	2306.46
THIS YEAR TO DATE	0	3408.22	766.41	18228.85	22403.48
LAST YEAR TO DATE	0	0	1784.64	127104.62	128889.3
<u>AVG.HRS PER CON.</u> THIS MONTH	0	0	0	0.0354	0.0354
THIS MONTH LAST YEAR	0	0	0.101185	0.11632	0.2175
THIS YEAR TO DATE	0	0.31766	0.0714	1.699	2.088
LAST YEAR TO DATE	0	0	0.16874	12.01821	12.18696

DATA FOR COMPUTING AVERAGE HOURS PER CONSUMER:

NUMBER OF CONSUMERS SERVED THIS MONTH: 10758

AVERAGE NUMBER OF CONSUMERS THIS YEAR TO DATE: 10729

NUMBER OF CONSUMERS THIS MONTH LAST YEAR: 10604

AVERAGE NUMBER OF CONSUMERS LAST YEAR TO DATE: 10576

Otter Substation

On May 22, 2025 Otter was taken offline due to gassing in the transformer.

We now hope to have it back in service around November 5th .

Ruhl Substation

Was back on-line on October 3rd . As a reminder Ruhl was taken off-line on September 10th so NIPSCO can work on their Hoosier Hills Substation.

Steuben County REMC

A Touchstone Energy® Cooperative 

Agenda

Steuben County REMC
Regular Board of Directors Meeting
November 3, 2025

1. Call to Order
2. Roll Call
3. Departmental Budgets
4. General Consent Items
 - a. Agenda
 - b. Minutes of September 29, 2025 Board Meeting
 - c. Bills
 - d. Director Expenses
 - e. New Hookups
 - f. New Memberships
 - g. IUPPS Update
5. Informative Reports
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. Member Services Report
 - g. Cyber Security
 - h. Broadband Update
 - i. IEC Board Meeting Update
 - j.
6. Executive Session
 - a. CEO Search
7. Decisions Needed
 - a.
8. Corporate Council Report
 - a.
9. Other Business
10. Calendar & Announcements
 - a. Next Regular Meeting November 24???, 2025
11. Adjournment



Oct. 2025 Board Meeting

2004 Total				\$18,032.48			
2005 Total				\$41,792.07			
2006 Total				\$41,496.82			
2007 Total				\$41,034.09			
2008 Total				\$44,092.37			
2009 Total				\$44,920.33			
2010 Total				\$42,431.35			
2011 Total				\$41,919.61			
2012 Total				\$45,034.33			
2013 Total				\$42,477.23			
2014 Total				\$42,936.08			
2015 Total				\$43,682.99			
2016 Total				\$43,392.79			
2017 Total				\$44,027.97			
2018 Total				\$44,865.15			
2019 Total				\$45,389.98			
2020 Total				\$46,640.50			
2021 Total				\$48,570.78			
2022 Total				\$44,975.76			
2023 Total				\$41,850.76			
2024 Total				\$47,035.91			
2025							
Jan.				\$3,603.12			
Feb.				\$3,579.22			
Mar.				\$3,570.02			
Apr.				\$3,573.07			
May				\$3,585.32			
June				\$3,564.94			
July				\$3,652.55			
Aug				\$3,646.76			
Sept.				\$3,659.14			
Oct	Cycle 4		\$8.97				
	Cycle 1		\$1,048.69				
	Cycle 2		\$1,144.22				
	Cycle 3		\$1,412.05				
Adj.			\$0.00				
				\$3,613.93			
Total				\$932,647.42			
Membership Participation Level							
Total			10,158				
Participating Accounts			7,548				
Current Participation Rate			74.31%				
Last Months Rate			74.25%				

BOARD OF DIRECTORS MINUTES

STEUBEN COUNTY REMC OPERATION ROUND-UP TRUST

Steuben County REMC Office Angola, Indiana

Funding Year: 2025 Quarter: 3

October 8, 2025

Current Board: Craig Ralston (President), Cheryl Reed (Vice President), Steve Smith (Treasurer), Britt Holden (Secretary), Nicole Lovett, Sara Smith, Jessica Brodock

CALL TO ORDER:

The meeting was called to order at 9:08 a.m. by President Craig Ralston.

ROLL CALL:

Board of Directors: President Craig Ralston, Vice President Cheryl Reed, Treasurer Steve Smith, Secretary Britt Holden, and Jessica Brodock were present. Silby Kays from the Steuben County Community Foundation (SCCF) was also in attendance. Absent: Sara Smith

APPROVAL OF PREVIOUS MINUTES:

The previous meeting minutes were approved.

FINANCIALS:

The treasurer's report was read by Steve Smith, indicating that after paying out the previously approved grants, replenishing the \$2,500 fund held at the REMC for discretionary or emergency disbursements, and the member donations from July to September \$10,959.85, a total of \$12,802.46 is being held by the SCCF. The total projected awarded since 2006 is 575 and the total amount awarded since 2006 is \$871,530.75.

GRANT APPLICATIONS:

The board reviewed the following grant requests. There were eight requests totaling \$44,659.33 that were submitted by the grant deadline of September 26. The following grant requests and amounts were then decided upon by the board as follows:

1) Well Child Clinic Land of Lakes Family Health Services (*Requested \$5,000.00*)
Financial Medical Assistance Programs (FMAP) **DENIED**
This application was received too early. They received funding in quarter one of 2025.

2) Girl Scouts of Northern Indiana-Michiana (*Requested \$3,000.00*)
Girl Scout Leadership Experience (GSLE) **DENIED**
The ORU Board discussed that this is a national organization with other funding opportunities and we have limited funds available.

3) Junior Achievement of Northern Indiana (Requested \$5,000.00)	
JA K-12 In-School Programming 2025-26	\$3,000.00
<i>This discussion was short due to the repetitive nature of this organization's applications.</i>	
4) Cameron Health (Requested \$9,900.00)	
Community-Driven Health Coordination	DENIED
<i>The Board was concerned about our lack of funding and Cameron’s ability to get these funds elsewhere.</i>	
5) Special Olympics Indiana - Steuben County (Requested \$5,000.00)	
Strikes for All: Expanding Bowling Opportunities in Steuben County	\$3,000.00
<i>The Board likes this organization and project, but due to the limited funds and increasing need could not fully fund..</i>	
6) Hoosiers Feeding the Hungry (Requested \$3,500.00)	
Meat4Forks: Steuben County	\$3,000.00
<i>The Board likes what this organization does and their efficiency with their funding.</i>	
7) Women in Transition Inc. (Requested \$5,659.33)	
New Roof	DENIED
<i>The Board wants to see quotes from the BCA in Fort Wayne or Northeast Indiana Builders Association.</i>	
8) Steuben County Council on Aging (Requested \$7,600.00)	
Healthy Minds, Healthy Plates: Empowering Seniors Through Education	DENIED
<i>The Board likes this project, but the cost is too high. The quoted meals are \$16+ per plate. The board feels this is a social event more than an educational event. The last time Operation Round Up funded this event, we requested that they find other funding sources. We are the only funding source and shows no sustainability.</i>	
Total Grant Requests Approved	\$ 9,000.00
Total Funds Available Ending Balance	\$ 3,802.46

No other entities were considered for grants at this time.

The Steuben County Community Foundation will prepare the approved funds for approval of the Steuben County Community Foundation board, and distribute letters to the organizations informing them of the final decision including any conditions with the Grant Agreement form. The Foundation will disperse checks when the grant recipients return the Agreement. They will then need to fill out and submit the Final Project Report Form upon completion of their project.

NEW BUSINESS:

There was no new business.

FOLLOW-UP TASKS:

No follow-up tasks.

ADJOURNMENT:

The application deadlines for the 2025 year are December 26. The corresponding tentative board meetings for 2025 are January 7, 2026.

The next deadline for submitting applications will be December 26 for the fourth quarter of the 2025 funding cycle, which will also be publicized in the same outlets, as well as on the REMC website.

The next Board meeting will take place on Wednesday, January 7 at 9:00 AM at the REMC office. At the next meeting, the board will review the grant applications received prior to the December 26, 2025 deadline and decide upon quarterly disbursements.

With nothing further to discuss, the meeting was adjourned.

SUBMITTED BY:

Britt Holden
Steuben County REMC Operation Round Up- Secretary

Steuben County REMC

A Touchstone Energy® Cooperative 

Agenda

Steuben County REMC
Regular Board of Directors Meeting
November 3, 2025

1. Call to Order
2. Roll Call
3. Departmental Budgets
4. General Consent Items
 - a. Agenda
 - b. Minutes of September 29, 2025 Board Meeting
 - c. Bills
 - d. Director Expenses
 - e. New Hookups
 - f. New Memberships
 - g. IUPPS Update
5. Informative Reports
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. Member Services Report
 - g. Cyber Security
 - h. Broadband Update
 - i. IEC Board Meeting Update
 - j.
6. Executive Session
 - a. CEO Search
7. Decisions Needed
 - a.
8. Corporate Council Report
 - a.
9. Other Business
10. Calendar & Announcements
 - a. Next Regular Meeting November 24???, 2025
11. Adjournment

Safety Report
Steuben County REMC
Board of Directors
October 27, 2025

October 21, 2025- Greg Pemberton from IEC was here for the October safety meeting with the topic being recloser controls and regulator safety.

There were no injuries or loss of time reported.

Steuben County REMC

A Touchstone Energy® Cooperative 

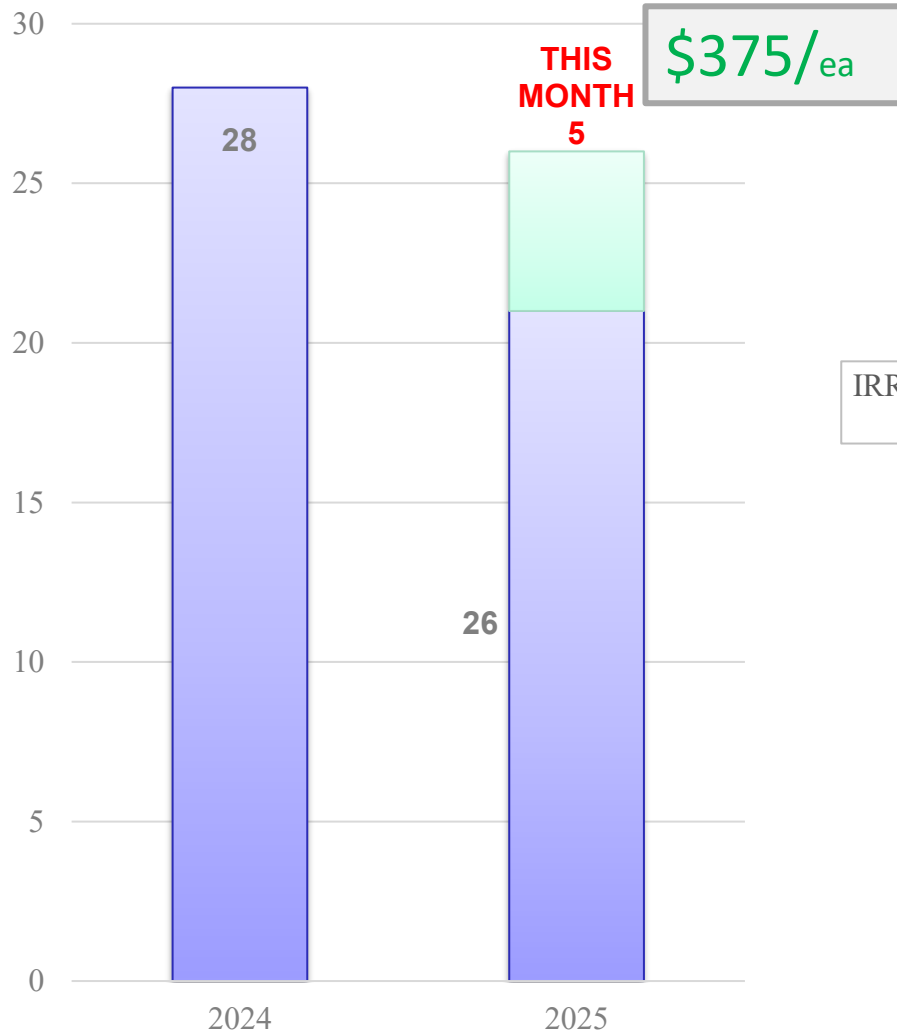
Agenda

Steuben County REMC
Regular Board of Directors Meeting
November 3, 2025

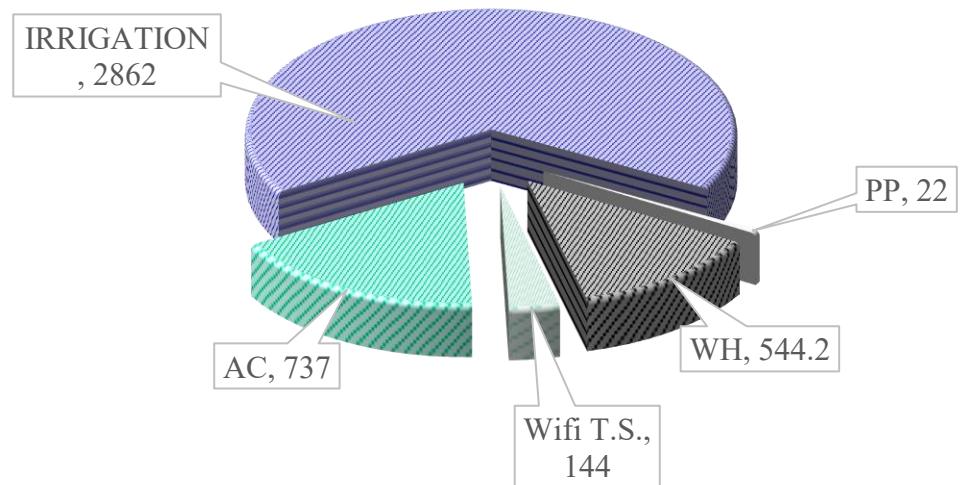
1. Call to Order
2. Roll Call
3. Departmental Budgets
4. General Consent Items
 - a. Agenda
 - b. Minutes of September 29, 2025 Board Meeting
 - c. Bills
 - d. Director Expenses
 - e. New Hookups
 - f. New Memberships
 - g. IUPPS Update
5. Informative Reports
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. Member Services Report
 - g. Cyber Security
 - h. Broadband Update
 - i. IEC Board Meeting Update
 - j.
6. Executive Session
 - a. CEO Search
7. Decisions Needed
 - a.
8. Corporate Council Report
 - a.
9. Other Business
10. Calendar & Announcements
 - a. Next Regular Meeting November 24???, 2025
11. Adjournment

MARKETING & MEMBER SERVICES

WATER HEATER SALES

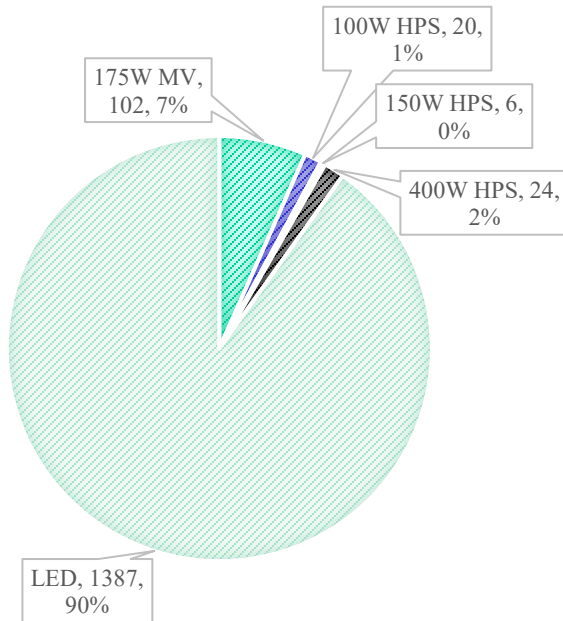


LOAD MANAGEMENT – KW 4197.2 KW



MARKETING & MEMBER SERVICES

SECURITY LIGHTS AS OF 1/2025



2025 SECURITY LIGHT INSTALLS/REMOV ALS

3– REMOVALS
(0) this month
6 - NEW
(2) this month
16 – SWAP/
MAINT.
(2) this month



9 Members

122 Units
(NO CHANGE)



EV CHARGER STATISTICS
3493 VEHICLES CHARGED
15,800 kWh's CONSUMED
4.41 HRS – AVG SESSION

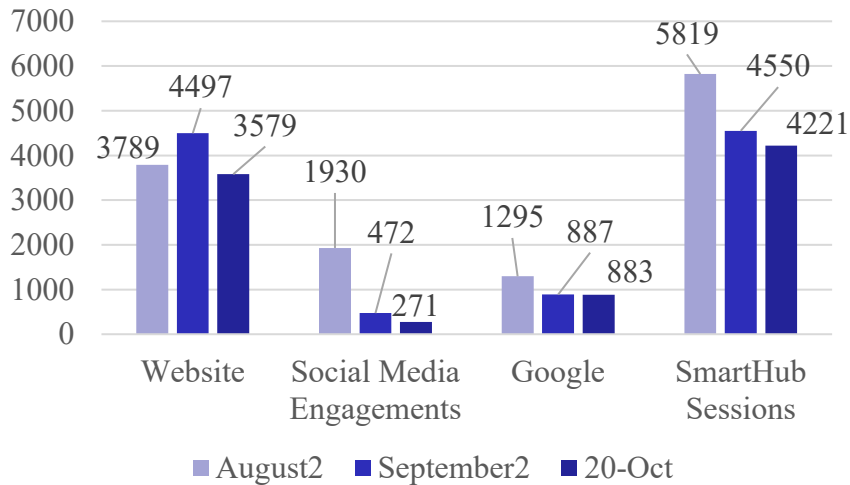
11 VEHICLES CHARGED
369 kWh's CONSUMED

MARKETING & MEMBER SERVICES

INCLUDES PMT,
VIEW BILL, VIEW
USAGE, ECT...
9765 Subscribers



Member Engagement

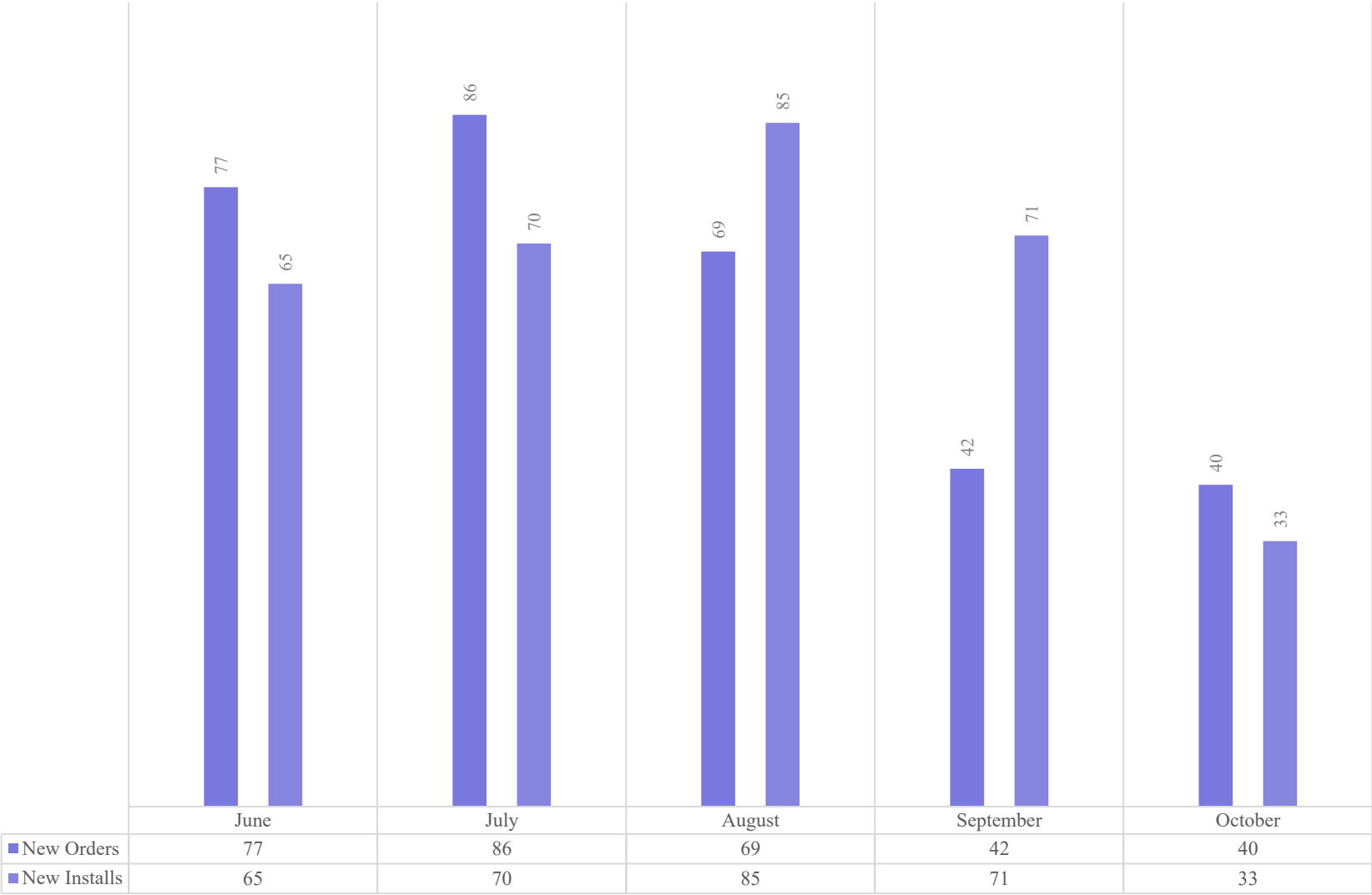


Website Activity:

Total		3,579 100% of total
1	Home Steuben County REMC	1,695 (47.36%)
2	Storm/ Outage Center Steuben County REMC	386 (10.79%)
3	Packages/ Pricing Steuben County REMC	269 (7.52%)
4	SmartHub Steuben County REMC	202 (5.64%)
5	Check Availability Steuben County REMC	152 (4.25%)
6	How to make a payment Steuben County REMC	139 (3.88%)
7	Contact Us Steuben County REMC	127 (3.55%)
8	Resource Not Found Steuben County REMC	57 (1.59%)
9	Rebate Programs Steuben County REMC	43 (1.2%)
10	Log in Steuben County REMC	42 (1.17%)

NEW ORDERS/INSTALLS

New Orders New Installs



10.20.2025

			Uncat.		Active		Uncat.		Pending		10.2	NEW	Total Members	% Take
Zone Marketing Zone			Uncat.	Active	Active	Active	Uncat.	Pending	Pending	Pending	10.2	NEW	Total Members	% Take
PHASE 1	1	OTTER NORTHWEST	1	95	96	96		0	0	0	96	7	118	81%
	2	OTTER NORTHEAST	5	378	383	383		2	2	2	385	16	632	61%
	3	OTTER SOUTH	7	712	719	719		3	3	3	722	19	973	74%
	4	ORLAND MP	2	213	215	215		0	0	0	215	18	361	60%
	5	HELMER MP		143	143	143		2	2	2	145	6	197	74%
PHASE 2	6	NEVADA NORTH	4	220	224	224		0	0	0	224	13	382	59%
	7	NEVADA NORTHEAST	4	374	378	378		2	2	2	380	25	874	43%
	8	NEVADA WEST	7	431	438	438		0	0	0	438	29	1110	39%
	9	NEVADA EAST	8	237	245	245		2	2	2	247	6	519	48%
PHASE 3	10	SCOTT NORTHWEST	7	329	336	336		3	3	3	339	21	549	62%
	11	SCOTT WEST, NORTHEAST, SOUTH	3	82	85	85		2	2	2	87	12	166	52%
	12	RUHL	5	205	210	210		2	2	2	212	-3	404	52%
	13	ANGOLA N&W	24	238	262	262		2	2	2	264	17	427	62%
	14	SCOTT EAST	18	414	432	432		5	5	5	437	22	738	59%
PHASE 4	15	ANGOLA SOUTH	14	213	227	227		0	0	0	227	11	374	61%
	16	STEUBENVILLE	10	186	196	196		2	2	2	198	13	423	47%
	17	WATERLOO	5	58	63	63		2	2	2	65	7	177	37%
P2P				220	220	220	1	6	7	7	227	6		
Total					4872			35	36	36	4908	245	8424	58%

Youth Program Application Update:

- Camp Kilowatt, Youth Tour, and Page Day Applications open on November 1st.

Fall MMSC:

- WVPA Group Dinner

Important Capital Credit Updates

- Unclaimed (Escheat)
 - Deadline December 1, 2025
- General Retirement
 - Issuing on November 1, 2025

Other Updates

Important Capital Credit Updates

- General Retirement
 - Issuing on November 1, 2025
- Unclaimed (Escheat)
 - Posting October 1, 2025
 - Deadline December 1, 2025

Steuben County REMC

A Touchstone Energy® Cooperative 

Agenda

Steuben County REMC
Regular Board of Directors Meeting
November 3, 2025

1. Call to Order
2. Roll Call
3. Departmental Budgets
4. General Consent Items
 - a. Agenda
 - b. Minutes of September 29, 2025 Board Meeting
 - c. Bills
 - d. Director Expenses
 - e. New Hookups
 - f. New Memberships
 - g. IUPPS Update
5. Informative Reports
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. Member Services Report
 - g. Cyber Security
 - h. Broadband Update
 - i. IEC Board Meeting Update
 - j.
6. Executive Session
 - a. CEO Search
7. Decisions Needed
 - a.
8. Corporate Council Report
 - a.
9. Other Business
10. Calendar & Announcements
 - a. Next Regular Meeting November 24???, 2025
11. Adjournment

Cyber Security

Other than our normal updates and patches by NISC, Tantalus and WVPA there is no other significant changes to our hardware or software to report relating to cyber security.

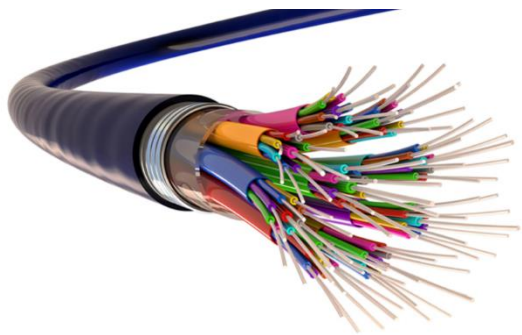
Steuben County REMC

A Touchstone Energy® Cooperative 

Agenda

Steuben County REMC
Regular Board of Directors Meeting
November 3, 2025

1. Call to Order
2. Roll Call
3. Departmental Budgets
4. General Consent Items
 - a. Agenda
 - b. Minutes of September 29, 2025 Board Meeting
 - c. Bills
 - d. Director Expenses
 - e. New Hookups
 - f. New Memberships
 - g. IUPPS Update
5. Informative Reports
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. Member Services Report
 - g. Cyber Security
 - h. Broadband Update
 - i. IEC Board Meeting Update
 - j.
6. Executive Session
 - a. CEO Search
7. Decisions Needed
 - a.
8. Corporate Council Report
 - a.
9. Other Business
10. Calendar & Announcements
 - a. Next Regular Meeting November 24???, 2025
11. Adjournment



BROADBAND UPDATE

OCTOBER 2025



SERVICE INSTALLATION REPORT

		PTP COUNT	258
		NEW ORDERS HISTORICAL AVERAGE	15.20454545
		AVERAGE NEW ORDERS /WEEK (LAST TWO MONTHS)	11
		TODAY	10/28/2025
		DAYS LEFT IN THE YEAR	64
		WEEKS LEFT IN THE YEAR	9
		PROJECTED NEW ORDERS	99
		TOTAL PROJECTED ACTIVE ACCOUNTS	5061
		TOTAL PROJECTED ACTIVE FTTH MEMBERS	4803
		PROJECTED TAKE RATE	58%
		FULL ACTUAL TAKE RATE	56.81%
		FTTH ACTUAL TAKE RATE	55.48%

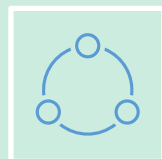
- **SERVICE INSTALLATIONS TO DATE:**
 - 4932 ACTIVE SUBSCRIBERS AS OF 10/28/25.
- **RUN RATE**
 - NEW ORDERS WEEKLY AVERAGE HAS FALLEN FROM 15 LAST MONTH TO 11 THIS MONTH. AVERAGE WEEKLY INSTALLS SUBSEQUENTLY FELL TO 11 PER WEEK, WHICH FOLLOWS LAST MONTHS ASSERTION.

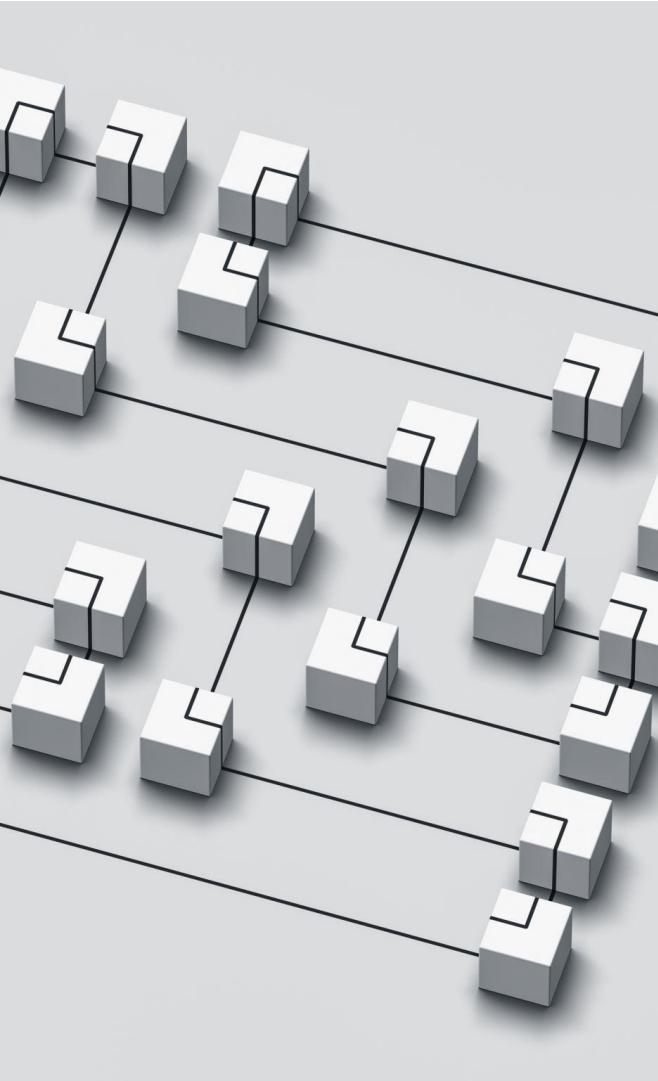
FTTH STATUS REPORT



**XGS EQUIPMENT
INSTALLATION**

**MULTIPLE 2.5 GIG
SERVICES ACTIVE**





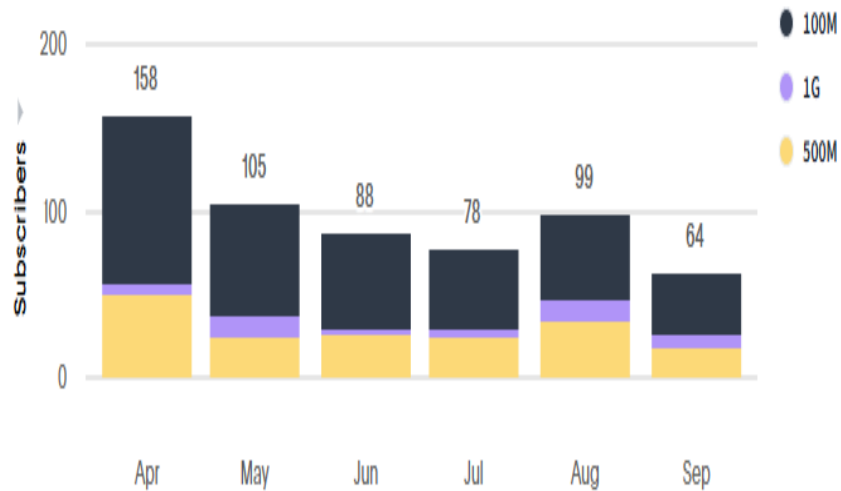
P2P STATUS REPORT

- P2P NETWORK UPDATE.
 - PSB RACK SPACE LEASE DISCUSSED WITH i-NET. NEED TO PERFORM SITE SURVEY'S FOR INVENTORY AUDIT AND DEVELOP AN AGREEMENT WILL NEED TO BE CREATED THAT DEFINES THE STIPULATIONS OF THEM OCCUPYING OUR SPACE.

SUBSCRIBER STATISTICS

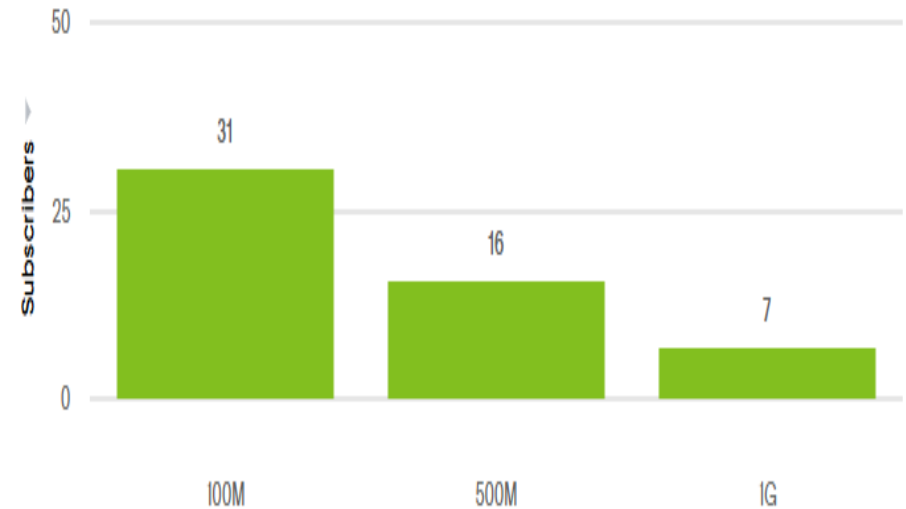
CONTINUING TO SEE AN UPTICK IN SUBSCRIBER COUNT

Acquisition Rate & Insights



↑
for 2025

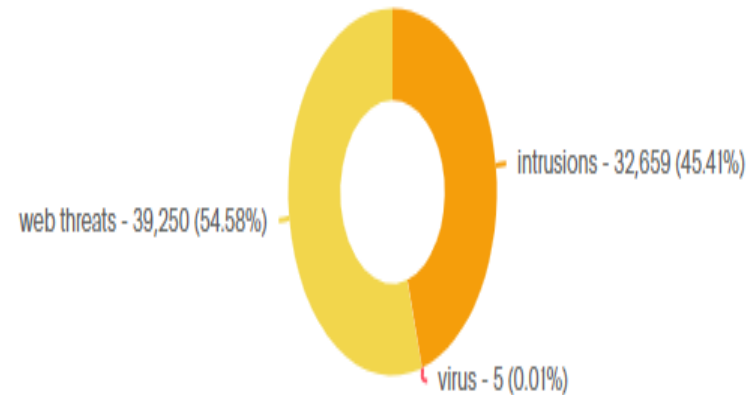
New Subscribers by Service Tier & Technology



STATISTICS CONT'D

- IN THE LAST TWO MONTHS WE HAVE BLOCKED 39,250 WEB THREATS AND 32,659 INTRUSIONS AND 5 VIRUSES FOR OUR MEMBERS.

Blocked Threats Insights



CALL CENTER STATISTICS

CALLS REFERRED BACK TO US DURING BUS. HOURS	66
CHECKING ON AN EXISTING TICKET	10
ESCALATED TO BUSINESS OFFICE	79
AFTER HOURS ESCALATED TO DAVE	5
CALL CENTER RESOLVED	44
DISCONNECTED BEFORE ANSWERED	2
OUTAGE RELATED SERVICE ORDERS	58

Steuben County REMC

A Touchstone Energy® Cooperative 

Agenda

Steuben County REMC
Regular Board of Directors Meeting
November 3, 2025

1. Call to Order
2. Roll Call
3. Departmental Budgets
4. General Consent Items
 - a. Agenda
 - b. Minutes of September 29, 2025 Board Meeting
 - c. Bills
 - d. Director Expenses
 - e. New Hookups
 - f. New Memberships
 - g. IUPPS Update
5. Informative Reports
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. Member Services Report
 - g. Cyber Security
 - h. Broadband Update
 - i. IEC Board Meeting Update
 - j.
6. Executive Session
 - a. CEO Search
7. Decisions Needed
 - a.
8. Corporate Council Report
 - a.
9. Other Business
10. Calendar & Announcements
 - a. Next Regular Meeting November 24???, 2025
11. Adjournment

November 2025

The power of human connections

Steuben County REMC

Schedule of Events

- Nov. 3– The REMC will be holding their regular October B-Mtg. at the Cooperative Office beginning with Dinner at 5:30.
- Nov. 3– The Cooperative will be hosting a Pizza lunch to celebrate Russ Werling's retirement.
- Nov. 5– Wabash Valley Power will holding the regular Board of Director's meeting on Wednesday beginning at 9:00 a.m. in Indianapolis.
- Nov. ??– The safety mtg has not yet been scheduled.
- Nov. 11– WVPA will be holding a virtual budget mtg. Kevin is planning to attend.
- Nov. 17 - The IEC will be holding their annual Legislative Dinner in Indianapolis.
- Nov. 24– Steuben County REMC's regular Board of Directors Meeting will be held at the Cooperative office beginning at 6:00pm.
- Nov. 27&28– The Cooperative office will be closed for the Thanksgiving Holiday

Sun	Mon	Tue	Wed	Thu	Fri	Sat
30						1
2	3 REMC Oct B- mtg Russ Re-	4	5 WVPA B-Mtg.	6	7	8
9	10	11 WVPA Budget Mtg	12	13	14	15
16	17 Leg- islative Dinner	18	19	20	21	22
23	24 REMC B-Mtg.	25	26	27	28	29
				Office Closed 		

P.O. Box 359
1212 S Wayne St.
Angola IN 46703

Phone: 260/665-3563
Fax: 260/665-7495
Email: remcsteuben@remcsteuben.com



Touchstone EnergySM