

Agenda

Steuben County REMC
Regular Board of Directors Meeting
November 4, 2024

1. Call to Order
2. Roll Call
3. Departmental Budget Presentations
4. General Consent Items
 - a. Agenda
 - b. Minutes of September 30, 2024 Board Meeting
 - c. Bills
 - d. Director Expenses
 - e. New Hookups
 - f. New Memberships
 - g. IUPPS Update
5. Informative Reports
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. Member Services Report
 - g. Cyber Security
 - h. Broadband Update
 - i. IEC Board Meeting Update
 - j. Updated Rate Survey
 - k.
6. Decisions Needed
 - a. WVPA- Arc
 - b. WVPA Voting Delegate & Alternate for Member Meeting
 - c. WVPA Wholesale Power Tracker
7. Corporate Council Report
 - a.
8. Executive Session
9. Other Business
10. Calendar & Announcements
 - a. Next Regular Meeting November 25, 2024????
11. Adjournment

**REGULAR MEETING OF THE BOARD OF DIRECTORS,
STEUBEN COUNTY REMC
September 30, 2024**

Following new Board pictures, A meeting of the Board of Directors of the Steuben County REMC was held at the principal business office of the Cooperative in Angola, Indiana, beginning at 6:00 p.m. on Monday, September 30, 2024. The following took place:

1. Call to Order. The regular meeting of the Board of Directors was called to order by **President Gary Shough**.
2. Roll Call. Roll call was taken by **Secretary/Treasurer, Samuel “Gus” Reed**, and all Board Members were present. Also present were **CEO Kevin Keiser; Manager of Operations, Dustin Everetts; and Attorney James A. McEntarfer**.
3. General Consent Items. The following items were reviewed and approved:
 - a. Agenda. The agenda for the meeting was approved.
 - b. Minutes of August 26, 2024 Board Meeting. The minutes for the August 26, 2024, Board Meeting were approved.
 - c. Bills. The bills for the past month were approved.
 - d. Director Expenses. Director expenses were approved.
 - e. New Hookups. New hookups were approved.
 - f. New Memberships. New memberships were approved.
 - g. IUPPS Update. The IUPPS update was reviewed and approved.
4. Informative Reports.
 - a. CEO Financial Reports. **CEO Kevin Keiser** presented the financial reports.
 - b. Re-Comm Update. No report.
 - c. Operation Roundup. **CEO Kevin Keiser** presented the Operation Roundup report.
 - d. Safety Meeting. The safety report was reviewed.
 - e. WVPA Board Meeting. **Larry Jack** presented a review of the WVPA Board Meeting, including possible developments with leaving FERC regulation to be discussed and voted on at the meeting this week.
 - f. Member Services Report. **CEO Kevin Keiser** presented the member services report.
 - g. Cyber Security. **CEO Kevin Keiser** presented the Cyber security report.
 - h. Broadband Update/I-Man. **CEO Kevin Keiser**, presented the broadband update, including the service installation, Fiber-to-the Home status, Point-to-Point status, and subscriber statistics reports.
 - i. IEC Board Meeting Update. **Marc Nelson** presented an update from his IEC Committee.
 - j. Labor Committee. **Larry Jack** presented the committee’s report pertaining to the 2024-2025 proposed wages and benefit changes with the committee’s

recommendation of a four percent (4%) across the board wage increase. Upon motion duly made and seconded, the recommendation of the Labor Committee was approved. **CEO Kevin Keiser** then presented some concerns with standby compensation and compliance with Department of Labor requirements.

- k. NRECA Regional Review. **Samuel “Gus” Reed, Wayne Gingerich, and CEO Kevin Keiser** presented reviews.

5. Decisions Needed.

- a. IEC Annual Meeting Voting Delegate and Alternate. Upon motion duly made and seconded, **Larry Jack** was appointed as voting delegate and **Bill Snyder** the alternate.
- b. IEC Board Representative. Upon motion duly made and seconded, **Marc Nelson** was appointed as the IEC Board Representative.

6. Corporate Counsel Report. **Attorney James McEntarfer** presented his corporate counsel report, including an update on the Frontier/Frontier North Pole Attachment Agreement, and Corporate Transparency Act exemption.

7. Other Business. **CEO Kevin Keiser** presented a survey of Indiana electric utility rates. **Manager of Operations, Dustin Everetts**, presented a general update.

8. Calendar and Announcements. The next regular meeting is scheduled for Monday, November 4, 2024 at 6:00 p.m.

9. Adjournment. There being no other business, the meeting was adjourned.

President, Gary Shough

ATTEST:

Samuel “Gus” Reed, Secretary-Treasurer

CHECKS WRITTEN SINCE SEPTEMBER BOARD MEETING

Check #	Name	Description	Date	Amount
20241285	At&T Mobility	Cell Phones & Tablets	09/26/2024	1,838.89
20241286	Brownstown Electric Co.	Kv2C Gen 5 Meter Covers	09/26/2024	5,655.13
20241287	B & M Ashman, Inc	Daytime Fiber Splice	09/26/2024	310.00
20241288	Calix Inc	803G Gigapoint	09/26/2024	19,435.42
20241289	Angola Auto Supply	Mud Flaps	09/26/2024	164.42
20241290	Certified Laboratories	Samplers, Pump, Tubing	09/26/2024	662.23
20241291	Cliftonlarsonnellen Llp	Regulatory Compliance Fee	09/26/2024	210.00
20241292	Conexon, Llc	Noc, Retainer	09/26/2024	19,779.00
20241293	Croxton & Roe Insurance Srvc	Indot Right Of Way Bond	09/26/2024	100.00
20241294	Frontier	Business Line	09/26/2024	467.54
20241295	Graphics 3, Inc.	Seasonal Mailer	09/26/2024	1,347.69
20241296	Hometown Media	Sports Sponsorship 24-25	09/26/2024	2,000.00
20241297	Iupps	August Ticket Fees	09/26/2024	114.00
20241298	Indiana Electric Cooperatives	Monthly Dues, Training, Reap, Compliance	09/26/2024	15,244.05
20241299	Larry Jack	Labor Committee	09/26/2024	405.55
20241300	Josh Durbin	Nisc Mic Hotel	09/26/2024	1,358.00
20241301	Kim Regadananz	Cleaning	09/26/2024	342.00
20241302	Mike Kurtz	Labor Committee	09/26/2024	414.43
20241303	Logic Networks Llc	Avr2M-1Fy-Scasca-002M-Ln	09/26/2024	1,442.59
20241304	M&M Consulting Contractors Llc	Res Install, Trouble Call	09/26/2024	17,838.40
20241305	Quill Corporation	Tape, Paper Towel	09/26/2024	92.63
20241306	Power Line Supply	Square Clevis	09/26/2024	197.68
20241307	Slate Rock Fr	Tyler Stuckey Jeans And Shirt	09/26/2024	501.06
20241308	Carter Snider	Labor Committee	09/26/2024	409.44
20241309	Truland Equipment	Cable-Throttle	09/26/2024	53.49
20241310	Ts Fiber Source	Jumper Meters, Risers	09/26/2024	296.73
20241311	United Utility Supply	10 Kva Padmnt. Trf. 120/240	09/26/2024	19,638.78
20241312	Wildman Corporate Apparel	Mats & Towels	09/26/2024	40.59
20241313	Gauntlet Design Studio	Shirts To Support Jp	09/26/2024	932.64
20241314	David Kuehnert	Hvac Rebate	09/26/2024	800.00
20241315	Tri State Customs & Offroad	Ruff Tuff Seat Covers	09/26/2024	514.62
20241355	Best-One Tire & Auto Care	Tires	10/03/2024	473.13
20241356	Applied Innovation	Printer Contract	10/03/2024	204.31
20241357	Angola Auto Supply	Filters	10/03/2024	235.87
20241358	Central Supply - Fort Wayne	Heat Pump Water Heater, Hoover	10/03/2024	2,242.71
20241359	Megan Meyers	Credit Balance Refund	10/03/2024	30.00
20241360	Megan Meyers	Credit Balance Refund	10/03/2024	219.29
20241361	Gray Company Inc.	Tamp Seal Kit	10/03/2024	54.51
20241362	J & K Communications	Installation For Truck 33	10/03/2024	2,622.39
20241363	Kim Regadananz	Cleaning	10/03/2024	356.55
20241364	Midsolv Llc	Hardware	10/03/2024	8,124.20
20241365	M&M Consulting Contractors Llc	Res Install	10/03/2024	22,738.00
20241366	Nreca Group Benefits Trust	Vision, Dental, Life, Group Iman	10/03/2024	47,618.52
20241367	Nreca	Administrative Fee	10/03/2024	3,414.74
20241368	Quill Corporation	Ink And Toner	10/03/2024	414.04
20241369	Rapid Rental	Finanace Charge	10/03/2024	1.61
20241370	Steuben County Community Foundation	Operation Round Up	10/03/2024	3,486.40
20241371	Steuben County Remc	Hsa Deposits	10/03/2024	3,419.23
20241372	Truland Equipment	Deck Belt For Mower	10/03/2024	124.85
20241373	Ts Fiber Source	S-Su1Su1-Sr2-002M Simplex Jumper, Sc/Up	10/03/2024	65.66
20241374	United Utility Supply	15 Kva Padmnt. Trf. 120/240	10/03/2024	17,759.76
20241375	Utility Truck Equipment	New Truck 33	10/03/2024	252,912.00
20241376	Wildman Corporate Apparel	Mats & Towels	10/03/2024	40.59
20241377	Elizabeth Welch	Petty Cash For Hurrican Relief	10/04/2024	703.16
20241378	Acs Graphics	Truck Graphics	10/10/2024	255.15
20241379	American Safety & First Aid	Lens Towelettes	10/10/2024	36.56
20241380	Brownstown Electric Co.	200W Led Flood Light	10/10/2024	9,176.47
20241381	B & M Ashman, Inc	The Landings	10/10/2024	460.00
20241382	Cameron Occupational Health	Dot Physicals	10/10/2024	170.00
20241383	Angola Auto Supply	Oil Filters	10/10/2024	208.98
20241384	Angola City Utilities	Water & Sewer	10/10/2024	179.29
20241385	Disa Global Solutions	Drug Tests	10/10/2024	185.00
20241386	Ditch Witch Midest	Fuel Filters	10/10/2024	241.88
20241387	Frontier	Answering Service	10/10/2024	152.52
20241388	Gray Company Inc.	Hoist, Coffing Strap	10/10/2024	4,810.52
20241389	Higbee Welding Shop	Truck 6 Parts	10/10/2024	183.77
20241390	Indiana Electric Cooperatives	Indiana Connection	10/10/2024	6,594.47
20241391	Link Fcu	Link Fed Deposit	10/10/2024	200.00
20241392	Midsolv Llc	Server Monitoring & Email Service	10/10/2024	1,046.20
20241393	M&M Consulting Contractors Llc	Res Install, Trouble Call	10/10/2024	13,058.70
20241394	Parkview Occupational Health	Eap Contracted Services	10/10/2024	75.25
20241395	Quill Corporation	Hp Toner, Sharpies	10/10/2024	108.14
20241396	Gary Ritter	Boot Reimbursement	10/10/2024	257.86
20241397	Power Line Supply	Guy Strain Insulator	10/10/2024	956.79
20241398	Rock Bottom Gravel Products, Inc	Sand	10/10/2024	41.33
20241399	Selking International	Fleetrite Surge Tank	10/10/2024	193.01

20241400	Slate Rock Fr	Braden Nichols Clothing Allowance	10/10/2024	2,488.06
20241401	Steve Smith	Post Office	10/10/2024	206.46
20241402	Steuben County Remc	Fiber Hut	10/10/2024	723.58
20241403	Swick Broadcasting Company	Wlki Spots	10/10/2024	4,099.00
20241404	Daylon Ulrich	Boot Reimbursement	10/10/2024	304.94
20241405	4Voice	4Voice	10/10/2024	577.20
20241406	Visa	Wvpa Meeting \$435.00	10/10/2024	7,105.54
		Late Filing Fee \$100.00		
		Adobe \$333.58		
		Fuel \$354.80		
		Freecamp \$8.99		
		Iec Meeting \$12.26		
		Mailchimp \$132.00		
		Office Air Filters \$128.29		
		Clothing Allowance \$162.53		
		Nisc Mic Conference \$1,151.52		
		Board Meeting \$249.02		
		Office Lunch \$82.66		
		Mircrowave \$160.50		
		Iec Meeting \$162.15		
		Ja \$22.37		
		Reap \$1,878.54		
		Office Supplies \$20164		
		Winter Coats \$1,230.44		
		Shop Supplies \$299.07		
20241407	Wildman Corporate Apparel	Mats & Towels	10/10/2024	40.59
20241408	Tri State Customs & Offroad	Seat Covers, Trim & Insert	10/10/2024	728.56
20241409	Bill'S Professional Towing	Lift Transformer Off Trailer	10/17/2024	375.00
20241410	Best One Tire & Service	Tires	10/17/2024	1,159.97
20241411	Calix Inc	Smarthome Upgrade	10/17/2024	16,458.72
20241412	Cliftonlarsonallen Llp	Reg Compliance Fee	10/17/2024	210.00
20241413	Indiana Electric Cooperatives	Creative Services	10/17/2024	500.00
20241414	Keystone Cooperative	Fuel	10/17/2024	5,894.02
20241415	Kim Regadanz	Cleaning	10/17/2024	570.00
20241416	Neonova Network Services	Customer Service, Isp Support, Utility S	10/17/2024	5,396.60
20241417	Nowak Supply Co	Annual Service, Fire Extinguishers	10/17/2024	1,069.32
20241418	Online Information Services	Utility Exchange	10/17/2024	135.65
20241419	Pioneer Utility Resources	Socail Media Management	10/17/2024	760.00
20241420	Quill Corporation	Paper Towels, File Folders, Ink	10/17/2024	490.38
20241421	Selking International	Pro Insite Software	10/17/2024	1,221.55
20241422	Slate Rock Fr	Greg M Clothing Allowance	10/17/2024	396.93
20241423	Steuben County Remc	Hsa Depostis	10/17/2024	3,419.23
20241424	Surf Air Wireless Llc	Monthly Services	10/17/2024	3,200.00
20241425	Tantalus Systems	Xr-3100 Tunet 220Mhz Gateway	10/17/2024	1,475.84
20241426	Washler, Inc	Trash & Recycling	10/17/2024	225.16
20241427	Wildman Corporate Apparel	Mats & Towels	10/17/2024	40.59
20241428	Johnson'S Auto Sales Inc	2019 Chevy Silverado	10/17/2024	30,762.50
20241429	Cfc	Cfc Notes - In053	10/22/2024	848,565.57
20241430	Advanced Auto	Monthly Invoice	10/24/2024	810.62
20241431	Bill'S Professional Towing	Impound/Storage From Accident	10/24/2024	880.00
20241432	At&T Mobility	Phones & Tablets	10/24/2024	1,839.00
20241433	Brownstown Electric Co.	3Mw-24 Mounting Eq	10/24/2024	3,497.67
20241434	B & M Ashman, Inc	Install Strand&Riser Guard, De-Lash	10/24/2024	2,186.00
20241435	Angola Auto Supply	Lp Lens	10/24/2024	152.87
20241436	Frontier	Business Line	10/24/2024	470.14
20241437	Iupps	September Tickets	10/24/2024	1,208.40
20241438	Indiana Electric Cooperatives	Monthly Dues, Training, Reap Fee, Comp	10/24/2024	14,744.05
20241439	Kim Regadanz	Cleaning	10/24/2024	342.00
20241440	Momentum Telecom Inc	Monthly Invoice	10/24/2024	4,576.94
20241441	Nisc	September Misc	10/24/2024	30,995.30
20241442	Parrichey Frandsen Patterson Kruse	Bead Legal Opinion Form Research And Dev	10/24/2024	2,706.74
20241443	Purity Cylinder Gases, Inc.	Rental Invoice	10/24/2024	21.24
20241444	Quadient Finance Usa, Inc	Postage	10/24/2024	600.00
20241445	Quill Corporation	Canned Air, Copy Paper, Post Its	10/24/2024	199.08
20241446	Transworld Systems Inc	Profit Recovery	10/24/2024	14.98
20241447	Wildman Corporate Apparel	Mats & Towels	10/24/2024	40.59
20241448	Technical Systems E.S.P. Llc	Training For Tire Balancer	10/24/2024	254.00
	James Mcentarfer	Legal Fees and meeting exp		750.00
	Directors	Director Expenses		5,870.99
	Indiana Department of Revenue	Sales & Use Tax		116,728.02
	Indiana Department of Revenue	State and County W/H		11,177.49
	IRS	Payroll Taxes (Federal & FICA)		70,054.20
	NRECA	401 K		24,679.17
	NRECA	Pension		56,428.98
	Payroll	Regular Earnings	\$ 260,291.22	
		Overtime Wages	\$ 24,854.00	
		Gross Wages	\$285,145.22	285,145.22
		TOTAL <i>NOT</i> INCLUDING POWER BILL		2,099,694.42
		POWER BILL WIRED		1,531,166.13
		TOTAL <i>INCLUDING</i> POWER BILL		3,630,860.55

Directors' Expenses

11/4/2024

Travel & Misc Expenses

	Vendor #	Misc	NRECA Director Conference Nashville, TN	NRECA Director Conference San Antonio, TX	IEC Director Retreat Fench Lick, IN	NRECA Regional Meeting	NRECA Legislative Conference DC	NRECA Regoinal Meeting Grand Rapids, MI	Director Retreat French Lick	IEC Annual Meeting	NRECA Power Xchange Conference	IEC Legislative Dinner	IEC Director Duties & Liabilities	Total Travel Expense
Neasa Kalme	1581								1,561					1,561
William Snyder	16													-
Gary Shough	2826									525	4,122			4,647
Mike Kurtz	1631									525				525
Marc Nelson	2245						2,209			525	4,132	233		7,099
Larry Jack	1551													-
Samuel Reed	2633				1,256	549		425	1,559					3,790
Scott Charters	636													-
Carter Snider	2918			1,240							1,256			2,496
Wayne Gingerich	1152	59	2,718			549		446		525				4,297
Total		59	2,718	1,240	1,256	1,098	2,209	871	3,121	2,100	9,510	233	-	24,414

Meeting Expenses

	Annual Meeting Committee	NRECA Conference Nashville, TN	NRECA Director Conference Nashville, TN	NRECA Director Conference San Antonio, TX	IEC Director Retreat Fench Lick, IN	Directors Conference Kansas City	NRECA Legislative Conference DC	NRECA Regoinal Meeting Grand Rapids, MI	Director Retreat French Lick	CFC Foun Indianapolis	NRECA Power Xchange Conference	Labor Committee Meeting	Internet	Board Meetings	Total Per Diem	Total Director Expense
Neasa Kalme									800				600	4,100	5,500	7,061
William Snyder													600	4,111	4,711	4,711
Gary Shough	844										2,800	422	600	5,822	10,489	15,135
Mike Kurtz												414	600	4,144	5,159	5,684
Marc Nelson	811						1,600				2,400		600	4,056	9,467	16,565
Larry Jack												811	600	4,056	5,467	5,467
Samuel Reed	811							800	800				600	4,056	7,067	10,856
Carter Snider				1,600								490	600	4,094	6,785	9,281
Wayne Gingerich			1,600					800				418	600	6,578	9,995	14,292
Total	2,467	-	1,600	1,600	-	-	1,600	1,600	1,600	-	5,200	2,556	5,400	41,016	64,638	89,052

Membership Listing 2024

New Memberships

Name		Service Address	Voting District
YERINA	JUSTIN	7780 N 1000 W	1
MINNIEAR	GERALDINE	6125 N 1065 W	1
LAISURE	DAVID	10615 W 610 N	1
MENDENHALL	DENISE	5655 W STATE RD 120 UNIT 20	1
PRATER	JENNIFER	220 LN 101 BARTON LK LOT 91	2
NIXON	THAD	6828 N 300 W UNIT 24 B16	2
RYCHENER	TODD	195 LN 301B BARTON LK LOT 9	2
GREATHEAD	MARK	195 LN 301B LOT 21 COLLINS BAY	2
BOSTIC	WILLIAM	195 LN 301B LOT 6 COLLINS BAY	2
HAMILTON	MAXWELL	7645 N VANGUILDER RD	2
LONGORIA	SANTANA	1155 W STATE RD 120 LOT 13	2
AVERY-SMITH	DORIS	1155 W STATE RD 120 LOT 15	2
FOGLER	KELSEY	1040 LN 800 SNOW LK	2
SWAGER	BRANDY	100 LN 110 BIG OTTER LK	2
BALON	JOEL	395 LN 201 LONG BEACH LK	2
SARNI	VINCENT	95 LN 780 SNOW LK	2
MORIMANNO	DAVID	5700 E 800 N BARN	3
REYNOLDS	JULIE	4405 N 775 E	3
DOWIDAT	CHRISTOPHER	4505 N 725 E	3
EMBERTON	GRACE	4730 E 400 N	3
TROMBLEY	ZACKERY	601 W FOLLETT LN	3
AMOS	BRAXTON	907 W CORA LN	3
SEIBERT	MALACHI	63 5TH ST	3
PAVKA	JON	811 NICHOLAS TRAIL	3
SIEGEL	HANNAH	704 NICHOLAS TRAIL	3
DEWEESE	CARRIE	35 LN 250B WEST OTTER LK	4
STEVENS	KYLE	40 LN 201A WEST OTTER LK	4
RAMIREZ	TAMMY	240 LN 250 WEST OTTER LK	4
SQUIER	RICHARD	2680 S 700 W	4
KONZEN	BENEDICT	215 LN 100 PINE CANYON	4
FULLER	THOMAS	3735 W LANDIS RD	5
WILHELM	TIMOTHY	1165 N 170 W	5
NILSON	DAWN	1385 N 160 W	5
BRUICK	DWANE	2375 N 110 W	5
ENRIQUE	RAFEAL	4340 W 110 S	5
MEADE	TABITHA	425 S SHOUP ST LOT 165	5
DEVERS	JENNIFER	425 S SHOUP ST LOT 153	5
HAYES	LOGAN	1200 N HICKORY LN	5
SANBORN	RACHEL	3450 KELLYGREEN DR	5
WAGLER	ROMAN	5670 E METZ RD HOUSE	6
BURRESS	RILEY	7920 E 15 N	6
LARRANCE	RACHEL	5675 E DIVISION RD	6

Membership Listing 2024

BOYD	KATIE	9060 E 40 S	6
RIDENOUR	MITCHELL	1545 N 350 E	6
ARNEY	PATRICIA	2915 N STATE RD 827	6
BAUER	AUSTIN	1095 E 100 N	6
RIDENOUR	MATT	8180 E 250 N	6
CONEY	ANDREW	295 LN 131 TURKEY LK	7
WYGANT	BEAU	400 LN 180 TURKEY LK	7
SMATHERS	BEN	6975 W 400 S	7
RODMAN	DYLAN	655 W EASY ST	8
BRADLEY OVERHEAD DOOR INC		3210 CR 00 N	8
NODINE	KEEGAN	315 S ARTHUR CT # A	9
EGUIA	JESSICA	1039 E HANSELMAN RD	9
TOTAL: 54			

New Services

Name	Service Address	Voting District
Denise Mendenhall	5655 W STATE RD 120 UNIT 20	1
Mbn Properties	7785 N SILVER RD	2
Bob Buescher Homes	230 LN 587 LAKE JAMES	2
Crossroads Place Apartments Llc	200 E MCSWAIN DR	3
Crossroads Place Apartments Llc	250 E MCSWAIN DR	3
Vangordon Const Inc	5777 N 675 E BLDG 1	3
Vangordon Const Inc	5777 N 675 E BLDG 2	3
Vangordon Const Inc	5777 N 675 E BLDG 3	3
Vangordon Const Inc	5777 N 675 E BLDG 4	3
Vangordon Const Inc	5777 N 675 E BLDG 5	3
VANGORDON CONST INC	5777 N 675 E BLDG 6	3
Vangordon Const Inc	5777 N 675 E BLDG 7	3
Vangordon Const Inc	5777 N 675 E BLDG 8	3
Vangordon Const Inc	5777 N 675 E BLDG 9	3
Richard Squier	2680 S 700 W	4
Matt Ridenour	3405 E 20 N	6
Joe Mishak	10408 W 350 S	7
Orange Butterfly, Llc	1785 S 800 W (PAVILLION)	7
Brevin Bennett	3082 E 500 S NEW HOUSE	9
TOTAL: 19		

IUPPS Report 10/25/2024

Date	Number Reported		Running Total
------	-----------------	--	---------------

9/21/24	3	2004	2246
9/22/24	2	2005	3925
9/23/24	101	2006	2300
9/24/24	13	2007	2185
9/25/24	43	2008	1971
9/26/24	18	2009	2090
9/27/24	12	2010	2001
9/28/24	0	2011	1895
9/29/24	3	2012	2439
9/30/24	23	2013	2265
10/1/24	18	2014	2296
10/2/24	23	2015	2822
10/3/24	12	2016	3600
10/4/24	7	2017	3527
10/5/24	2	2018	3892
10/6/24	7	2019	6413
10/7/24	33	2020	5023
10/8/24	43	2021	4080
10/9/24	42	2022	5147
10/10/24	16	2023	9358
10/11/24	14	Jan-24	406
10/12/24	0	Feb-24	357
10/13/24	4	Mar-24	772
10/14/24	28	Apr-24	831
10/15/24	13	May-24	516
10/16/24	55	Jun-24	446
10/17/24	7	Jul-24	451
10/18/24	9	Aug-24	594
10/19/24	2	Sep-24	604
10/20/24	5	Oct-24	726
10/21/24	51		
10/22/24	22		
10/23/24	70		
10/24/24	25		

Total	726
--------------	------------

Grand Total	75178
--------------------	--------------

Steuben County REMC

Monthly Operating Report

	Year to Date				This Month			
	Last year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$19,513,312	\$23,002,307	\$23,877,899	-\$875,592	\$2,506,027	\$2,766,779	\$2,933,574	-\$166,795
Kwh Sold	157,964,947	167,081,147	177,058,838	-9,977,691	19,809,143	19,655,826	21,811,668	-\$2,155,842
Cost of Purchased Power	\$12,947,255	\$14,166,090	\$14,498,180	-\$332,090	\$1,553,045	\$1,531,166	\$1,692,371	-\$161,205
Kwh Purchased	158,366,289	172,641,724	180,885,848	-8,244,124	18,030,093	18,597,752	20,898,245	-\$2,300,493
Distribution Expense - Operations	\$568,418	\$571,893	\$676,215	-\$104,322	\$68,967	\$73,565	\$131,933	-\$58,368
Distribution Expense - Maintenance	\$1,202,370	\$1,008,871	\$1,279,611	-\$270,740	\$126,686	\$105,940	\$136,800	-\$30,860
Consumer Accounts Expense	\$420,145	\$331,819	\$397,707	-\$65,888	\$55,634	\$38,118	\$43,719	-\$5,601
Consumer Services & Info Exp.	\$112,992	\$109,063	\$181,702	-\$72,639	\$7,068	\$7,846	\$12,672	-\$4,826
Sales Expense	\$63,075	\$79,971	\$81,791	-\$1,820	\$11,879	\$9,567	\$9,512	\$55
Administrative & General Expense	\$1,993,541	\$2,287,117	\$2,403,425	-\$116,308	\$203,346	\$239,053	\$286,265	-\$47,212
Total Operation & Maintenance Exp.	\$17,307,796	\$18,554,824	\$19,518,631	-\$963,807	\$2,026,624	\$2,005,256	\$2,313,272	-\$308,016
Depreciation & Amortization Exp.	\$1,162,451	\$1,897,631	\$1,922,929	-\$25,298	\$147,528	\$230,726	\$232,067	-\$1,341
Tax Expense - Property	\$90,750	\$141,300	\$141,300	\$0	\$10,000	\$15,700	\$15,700	\$0
Tax Expense - Other	\$21,733	\$27	\$2,583	-\$2,556	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$558,524	\$1,390,308	\$1,482,779	-\$92,471	\$88,134	\$168,773	\$183,795	-\$15,022
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$19,141,253	\$21,984,090	\$23,068,222	-\$1,084,132	\$2,272,286	\$2,420,455	\$2,744,834	-\$324,379
Patronage Capital & Operating Margins	\$372,059	\$1,018,218	\$809,677	\$208,541	\$233,741	\$346,325	\$188,740	\$157,585
Non Operating Margins - Interest	\$16,786	\$16,385	\$16,650	-\$265	\$1,832	\$1,829	\$1,850	-\$21
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$2,595	\$1,586	\$0	\$1,586	\$238	\$224	\$0	\$224
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$125,190	\$164,354	\$20,600	\$143,754	\$136,076	\$141,998	\$0	\$141,998
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$516,630	\$1,200,542	\$846,927	\$353,615	\$371,887	\$490,376	\$190,590	\$299,786

Steuben County REMC

Monthly Operating Report Fiber

	Year to Date				This Month			
	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$1,119,122	\$2,930,356	\$2,875,590	\$54,766	\$189,948	\$366,731	\$381,429	-\$14,698
Kwh Sold	0	0	0	0	0	0	0	0
Cost of Purchased Power	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Kwh Purchased/ISP Costs	0	0	0	0	0	0	0	0
Distribution Expense - Operations	\$64,267	\$64,752	\$66,897	-\$2,145	\$7,204	\$6,897	\$7,433	-\$536
Distribution Expense - Maintenance	\$126,407	\$160,333	\$106,373	\$53,960	\$13,565	\$13,448	\$11,610	\$1,838
Consumer Accounts Expense	\$132,040	-\$3,509	\$44,268	-\$47,777	\$18,224	-\$219	\$5,222	-\$5,441
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administrative & General Expense	\$295,853	\$446,876	\$498,812	-\$51,936	\$36,601	\$50,673	\$62,505	-\$11,832
Total Operation & Maintenance Exp.	\$618,567	\$668,453	\$716,350	-\$47,897	\$75,594	\$70,798	\$86,770	-\$15,972
Depreciation & Amortization Exp.	\$307,986	\$946,871	\$933,531	\$13,340	\$43,314	\$121,728	\$119,683	\$2,045
Tax Expense - Property	\$13,500	\$58,500	\$58,500	\$0	\$1,500	\$6,500	\$6,500	\$0
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$225,144	\$985,308	\$1,077,779	-\$92,471	\$49,634	\$123,773	\$138,795	-\$15,022
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$1,165,196	\$2,659,131	\$2,786,160	-\$127,029	\$170,041	\$322,799	\$351,748	-\$28,949
Patronage Capital & Operating Margins	-\$46,075	\$271,224	\$89,430	\$181,794	\$19,906	\$43,932	\$29,681	\$14,251
Non Operating Margins - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	-\$46,075	\$271,224	\$89,430	\$181,794	\$19,906	\$43,932	\$29,681	\$14,251

	STEUBEN CO REMC MONTHLY OUTAGE SUMMARY FOR: September 2024				
	POWER SUPPLIER	MAJOR STORM	SCHEDULED	ALL OTHER	TOTAL
<u>NO. OF OUTAGES</u> THIS MONTH	0	0	16	80	96
THIS MONTH LAST YEAR	0	0	1	126	127
THIS YEAR TO DATE	0	0	31	1067	1098
LAST YEAR TO DATE	0	981	12	664	1657
<u>CONSUMER HR. PER</u> THIS MONTH	0	0	1072.97	1233.49	2306.46
THIS MONTH LAST YEAR	0	0	51.19	2406.54	2457.73
THIS YEAR TO DATE	0	0	1784.64	127104.62	128889.3
LAST YEAR TO DATE	0	373895.96	498.749	52606.55	427001.3
<u>AVG.HRS PER CON.</u> THIS MONTH	0	0	0.101185	0.11632	0.2175
THIS MONTH LAST YEAR	0	0	0.00489	0.23007	0.2349
THIS YEAR TO DATE	0	0	0.16874	12.01821	12.18696
LAST YEAR TO DATE	0	35.82751	0.04779	5.0408	40.9161
	<u>DATE FOR COMPUTING AVERAGE HOURS PER CONSUMER:</u>				
	NUMBER OF CONSUMERS SERVED THIS MONTH: 10604				
	AVERAGE NUMBER OF CONSUMERS THIS YEAR TO DATE: 10576				
	NUMBER OF CONSUMERS THIS MONTH LAST YEAR: 10460				
	AVERAGE NUMBER OF CONSUMERS LAST YEAR TO DATE: 10436				

Safety Report

Steuben County REMC

Board of Directors

October 25, 2024

October 18, 2024- Adam Lock from IEC was here to conduct the October safety meeting with the topic being URD trailer.

There were no injuries or loss of time reported.

November 2024

The power of human connections

Steuben County REMC

Schedule of Events

- **Nov. 6**– Wabash Valley Power will holding the regular Board of Director’s meeting on Wednesday beginning at 9:00 a.m. in Indianapolis.
- **Nov. ??**– The safety mtg has not yet been scheduled.
- **Nov. 18** - The IEC will be holding their annual Legislative Dinner in Indianapolis.
- **Nov. 28&29**– The Cooperative office will be closed for the Thanksgiving Holiday
- **Nov. 25**– Steuben County REMC’s regular Board of Directors Meeting will be held at the Cooperative office beginning at 6:00pm.

Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2
3	4	5	6 WVPA B-Mtg.	7	8	9
10	11	12	13	14	15	16
17	18 Leg-islative Dinner	19	20	21	22	23
24	25 REMC B-Mtg.	26	27	28	29	30

Office Closed



P.O. Box 359
1212 S Wayne St.
Angola IN 46703

Phone: 260/665-3563
Fax: 260/665-7495
Email: remcsteuben@remcsteuben.com



Touchstone EnergySM