### **Agenda**

# Steuben County REMC Regular Board of Directors Meeting November 3, 2025

- 1. Call to Order
- 2. Roll Call
- 3. Departmental Budgets
- 4. General Consent Items
  - a. Agenda
  - b. Minutes of September 29, 2025 Board Meeting
  - c. Bills
  - d. Director Expenses
  - e. New Hookups
  - f. New Memberships
  - g. IUPPS Update
- 5. Informative Reports
  - a. CEO Financial Report
  - b. Re-Comm Update
  - c. Operation Round Up
  - d. Safety Meeting
  - e. WVPA Board Meeting
  - f. Member Services Report
  - g. Cyber Security
  - h. Broadband Update
  - i. IEC Board Meeting Update

j.

- 6. Executive Session
  - a. CEO Search
- 7. Decisions Needed

a.

8. Corporate Council Report

a.

- 9. Other Business
- 10. Calendar & Announcements
  - a. Next Regular Meeting November 24???, 2025
- 11. Adjournment

### REGULAR MEETING OF THE BOARD OF DIRECTORS, STEUBEN COUNTY REMC September 29, 2025

A meeting of the Board of Directors of the Steuben County REMC was held at the principal business office of the Cooperative in Angola, Indiana, beginning at 6:00 p.m. on Monday, September 29, 2025. The following took place:

- 1. <u>Call to Order</u>. The regular meeting of the Board of Directors was called to order by **President Gary Shough**.
- 2. <u>Roll Call</u>. Roll call was taken by **Secretary/Treasurer**, **Samuel "Gus" Reed**, and all Board Members were present. Also present were **CEO Kevin Keiser**; **Director of Member Services**, **Garrett Keiser**; and **Attorney James A. McEntarfer**.
- 3. General Consent Items. The following items were reviewed and approved:
  - a. Agenda. The agenda for the meeting was approved.
  - b. <u>Minutes of August 25, 2025 Board Meeting</u>. The minutes for the August 25, 2025, Board Meeting were approved.
  - c. <u>Bills</u>. The bills for the past month were approved.
  - d. <u>Director Expenses</u>. Director expenses were approved.
  - e. <u>New Hookups</u>. New hookups were approved.
  - f. New Memberships. New memberships were approved.
  - g. <u>IUPPS Update</u>. The IUPPS update was reviewed and approved.

### 4. <u>Informative Reports</u>.

- a. <u>CEO Financial Reports</u>. **CEO Kevin Keiser** presented the financial reports and updates pertaining to the Otter and Ruhl substations.
- b. <u>Re-Comm Update</u>. No report.
- c. <u>Operation Roundup</u>. **CEO Kevin Keiser** presented the Operation Roundup report.
- d. Safety Meeting. The safety report was reviewed.
- e. <u>WVPA Board Meeting</u>. Larry Jack presented a review of the WVPA Board Meeting, including possible developments with leaving FERC regulation to be discussed and voted on at the meeting this week.
- f. <u>Member Services Report</u>. **Manager of Member Services, Garrett Keiser** presented the member services report.
- g. <u>Cyber Security</u>. **CEO Kevin Keiser** presented the Cyber security report.
- h. <u>Broadband Update/I-Man.</u> **CEO Kevin Keiser,** presented the broadband update, including the service installation, Fiber-to-the Home status, Point-to-Point status, and subscriber statistics reports.
- i. <u>NRECA Regional Meeting Review</u>. **Carter Snider** presented a review of the NRECA Regional Meeting sessions held in Rhode Island.

- j. <u>Director Per Diem.</u> **President Gary Shough** presented a report of the current per diem and monthly stipend for internet service. Following a discussion, upon motion duly made and seconded, it was resolved to increase the per diem to \$500.00, effective next month.
- 5. <u>Executive Session</u>. An executive session was then conducted. **Garrett Keiser** was excused. The purpose of the executive session was to discuss the benefit and wage report from the Labor Committee and an update on the CEO search.
- 6. Decisions Needed.
  - a. <u>2025-2026 Proposed Wages and Benefits</u>. A further discussion was held and, upon motion duly made and seconded, the Board adopted and approved the Labor Committee's recommendation of a three and a half percent (3½%) wage increase across the board with double pay for Sundays.
  - b. <u>CEO Interviews</u>. There will be video interviews of ten (10) proposed CEO candidates conducted by the Board on October 23,2025 beginning at 8:00 a.m.
- 7. <u>Corporate Counsel Report.</u> **Attorney James McEntarfer** presented his corporate counsel report, including an update on the Frontier/Frontier North Pole Attachment Agreement, and an update pertaining to the Courturier matter.
- 8. <u>Calendar and Announcements.</u> The next regular meeting is scheduled for Monday, November 3, 2025 at 6:00 p.m.
- 9. <u>Adjournment.</u> There being no other business, the meeting was adjourned.

### **CHECKS WRITTEN SINCE SEPTEMBER 2025 BOARD MEETING**

Check #	Name	Description	Date	Amount
20251194	American Registry For Internet Numbers	Annual Fee For Registration	09/25/2025	2,100.00
20251195	At&T Mobility	Phones & Tablets	09/25/2025	1,756.40
20251196	Brownstown Electric Co.	3001 3" Dyna Coupler	09/25/2025	12,481.69
20251197	Capcon Networks Llc	1St Bill 8/19-10/31	09/25/2025	14,418.73
20251198	Angola Auto Supply	Grommet Kit	09/25/2025	45.18
20251199	Conexon, Llc	Noc, Retainer	09/25/2025	21,348.00
20251200	Emk Networks Llc	Resor600E, Kain450W, Hagewood1000W	09/25/2025	455.00
20251201	Elmer'S Service Llc	Ln 101 Mcclish Lake	09/25/2025	560.00
20251202	William R Moden	Mr Refund	09/25/2025	712.44
20251203	Higbee Welding Shop	Truck 10	09/25/2025	489.55
20251204	lupps	August 25 Ticket Fees I Man	09/25/2025	2,071.00
20251205	Inet	Fiber Damage Assistance	09/25/2025	2,275.00
20251206	Garrett Keiser	lec Mtg Mileage	09/25/2025	221.20
20251207	Mcmahon'S Best-One	Tires	09/25/2025	686.40
20251208	Minuteman Press Coldwater	Pop Up Banner	09/25/2025	222.60
20251209	Nisc	August 25 Print Services	09/25/2025	23,960.66
20251210	Marc Nelson	Labor Committee Meeting	09/25/2025	407.00
20251211	Pioneer Utility Resources	Social Media Management	09/25/2025	800.00
20251212	Quadient Finance Usa, Inc	Postage	09/25/2025	600.00
20251213	Quill Corporation	Stamp For Work Orders	09/25/2025	32.41
20251214	Ritchie Installation	Ug Drop, Pull Through, Bore, Fusion	09/25/2025	12,770.95
20251215	Samuel Reed	Labor Committee	09/25/2025	407.00
20251216	Power Line Supply	U68L7Nq3 Safety Harness, 84+G7E16S1 Lany	09/25/2025	845.30
20251217	Selking International	Cap, Filter	09/25/2025	83.39
20251217	Gary Shough	Labor Committee	09/25/2025	428.00
20251210	Slate Rock Fr	Aaron Miller	09/25/2025	224.70
20251219	Carter Snider	Nreca Meeting	09/25/2025	2,966.69
20251220	Sunbelt Solomon Services, Llc	250 Kva Regulator 7620V 328 Amp	09/25/2025	46,901.31
20251221	Swick Broadcasting Company	Wlki Spots	09/25/2025	3,519.00
20251222	Wildman Corporate Apparel	Mats & Towels	09/25/2025	44.09
20251223	Altec Industries, Inc.	Truck 9 Hose Repair	10/02/2025	23,701.35
20251274	Brownstown Electric Co.	X5U336 Pin Terminal, Rx5 Insulating Boot	10/02/2025	657.78
20251275	B & M Ashman, Inc	4258N 800W	10/02/2025	2,774.00
20251277	Calix Inc	Calix Gigaspires - Gs4227	10/02/2025	68,413.79
20251277	Angola Auto Supply	Clamps	10/02/2025	19.25
20251270	Croxton & Roe Insurance Srvc	Ins Premium Policy 999211613	10/02/2025	100.00
20251273	Emk Networks Llc	So13705506 Weekend On Call	10/02/2025	285.00
20251281	Kim Regadanz	Cleaning	10/02/2025	741.04
20251281	Lands' End Business Outfitters	Garrett Clothing	10/02/2025	179.00
20251282	Milsoft Utility Solutions	Direct Care Agreement	10/02/2025	222.91
20251284	Rock Bottom Gravel Products, Inc	Yard/Garden Dirt	10/02/2025	78.97
20251285	Steve Smith	lec Meting Expense	10/02/2025	481.16
20251286	Steuben County Remo	Hsa Deposits	10/02/2025	3,358.69
20251287	Wildman Corporate Apparel	Mats & Towels	10/02/2025	44.09
20251287	Workers World	Logan Hamilton Clothing May	10/02/2025	104.02
20251289	Ellen Bowser		10/02/2025	
20251209	Mark Ference	Power Moves Ashp Rebate 5 Year Service Award Pins	10/02/2025	1,800.00 390.02
20251290		Power Moves Heat Pump Water Heater Rebat	10/02/2025	800.00
	Brett Giggy	Printer & Scanner Contract		115.14
20251292	Applied Innovation Brownstown Electric Co.	Fm 3S Cl20 2W Meter W/K Switch	10/09/2025	11,375.34
20251293			10/09/2025	170.00
20251294	Cameron Occupational Health	Matt L, Gavin Kolb Dot Physical	10/09/2025	178.63
20251295	Angola Auto Supply	Window Regulator Assy	10/09/2025	
20251296	Angola City Utilities	Water & Sewer	10/09/2025	179.29
20251297	Ditch Witch Midest	Spray Hose	10/09/2025	244.64
20251298	Hi-Line Utility Supply Co Llc	Gloves	10/09/2025	379.53
20251299	Sandra Watkins	Credit Balance Refund	10/09/2025	558.00
20251300	Grainger Cray Company Inc	Safety Glasses	10/09/2025	318.37
20251301	Gray Company Inc.	Inspect & Test, Coffing Handle	10/09/2025	43.73
20251302	Harvester Fcu	Harvester Dep	10/09/2025	200.00

20251303	Midsolv Llc	Server Monitoring & Email Service	10/09/2025	2,150.00
20251304	Minuteman Press Coldwater	Payment Receipts	10/09/2025	183.43
20251305	Nreca Group Benefits Trust	Vision, Dental, Life, Group Iman	10/09/2025	52,489.47
20251306	Nreca	Administrative Fee	10/09/2025	3,630.82
20251307	Nei Glass	Door Green Tint	10/09/2025	154.63
20251308	Online Information Services	Utility Exchange Report	10/09/2025	102.50
20251309	Quill Corporation	Small Binder Clips, Copy Paper	10/09/2025	54.33
20251310	Power Line Supply	Sb94089A Steel Pole Climbers	10/09/2025	2,270.39
20251311	Slate Rock Fr	Luke S Clothing	10/09/2025	658.74
20251312	Steuben County Community Foundation	Operation Round Up	10/09/2025	3,659.14
20251313	Steuben County Remc	Fiber Huts	10/09/2025	711.06
20251314	Swick Broadcasting Company	Wlki Spots, July	10/09/2025	3,780.00
20251314	Truland Equipment	Big Saw New Bar	10/09/2025	213.99
20251316	Transworld Systems Inc	Profit Recovery	10/09/2025	666.25
	United Utility Supply	8" Helix Anchor	10/09/2025	353.36
20251317 20251318	Visa		10/09/2025	4,244.19
20231316	VISa	lec Meeting \$29.86	10/09/2023	4,244.19
		Office Supplies \$85.58		
		Wypa Meeting \$145.08		
		Broadband Misc \$103.76		
		Adobe \$354.97		
		Ja \$37.21		
		Member Service Meeting \$152.95		
		Fuel \$90.02		
		Board Meeting \$449.45		
		Knox Funeral \$165.19		
		Keiser Funeral \$101.72		
		Canceled Hotels \$512.35		
		Ink And Toner \$494.42		
		Paint \$48.04		
		Wvpa Meeting \$361.57		
		Parts And Paint For Flag \$123.70		
		Meter Tech Training \$1,750.00		
		Office Misc \$103.81		
		Operations Misc \$19.00		
		Exec Comm Meeting \$8.21		
20251319	Wildman Corporate Apparel	Mats & Towels	10/09/2025	44.09
20251320	Advanced Auto	Led, Orange Ntrle, Oil Filter, Fuel Hose	10/16/2025	486.69
20251321	American Safety & First Aid	Eye Wash Service	10/16/2025	69.55
20251322	Cliftonlarsonallen Llp	Tech Fee, Reg Compliance Fee	10/16/2025	1,510.94
20251323	Crystal Clean	Energy Surcharge, 10-Gal Drum	10/16/2025	312.55
20251324	Emk Networks Llc	155 Ln 180 Turkey Lk	10/16/2025	285.00
20251325	Frontier	Answering Service	10/16/2025	204.80
20251326	Indiana Electric Cooperatives	Indiana Connection	10/16/2025	5,546.05
20251327	J & K Communications	Pagers	10/16/2025	4,772.10
20251328	Kendall Electric Inc.	Sewer Pump	10/16/2025	217.78
20251329	Keystone Cooperative	Fuel	10/16/2025	7,340.18
20251330	Kim Regadanz	Cleaning	10/16/2025	787.68
20251331	Parkview Occupational Health	Eap Contracted Services	10/16/2025	73.10
20251332	Ritchie Installation	Install	10/16/2025	15,176.70
20251333	Steuben County Remc	Hsa Deposits	10/16/2025	3,388.69
20251334	Surf Air Wireless Llc	Monthly Invoice	10/16/2025	5,000.00
20251335	4Voice	4Voice Invoice	10/16/2025	580.58
20251336	Wildman Corporate Apparel	Mats & Towels	10/16/2025	44.09
20251337	Anixter Inc	Itron Meter C2Sxd Cl200 3W 240V Fm2S	10/23/2025	11,401.92
20251338	Applied Innovation	Missing August Inv, Printers & Contracts	10/23/2025	215.50
20251339	At&T Mobility	Cell Phones & Tablets	10/23/2025	1,756.49
20251340	Elizabeth Welch	Human Resourse Meeting	10/23/2025	229.60
20251341	Brownstown Electric Co.	64005R1 5 Amp Fuse	10/23/2025	10,203.97
20251342	B & M Ashman, Inc	Emergency 402 Spring St	10/23/2025	9,845.00
20251343	Calix Inc	Smarthome Upgrade	10/23/2025	19,500.00
20251344	Capcon Networks Llc	Dedicated Internet Access	10/23/2025	5,940.00
20251345	Angola Auto Supply	Wheel Nut	10/23/2025	59.29
20251346	Emk Networks Llc	Weekend On Call	10/23/2025	200.00
20251347	Frontier	Business Line After Double Payment	10/23/2025	44.09
20251348	Travis German	Boot Reimbursement	10/23/2025	154.55

20251349	Higbee Welding Shop	Bolts	10/23/2025	36.33
20251350	Indiana Electric Cooperatives	Monthly Dues, Compl Fee, Trainin, Reap	10/23/2025	15,453.68
20251351	J & K Communications	Battery & Freight	10/23/2025	41.64
20251352	Kendall Electric Inc.	Blade, Coding Tape	10/23/2025	47.00
20251353	Kpc Media Group Inc.	4H Scrapbook, July Inv	10/23/2025	350.00
20251354	M&M Consulting Contractors Llc	Res Trouble Call	10/23/2025	49,026.20
20251355	Momentum Telecom Inc	Monthly Invoice	10/23/2025	4,576.94
20251356	Nisc	Sept Print Services	10/23/2025	23,211.18
20251357	Nei Glass	Windshield Tint	10/23/2025	410.26
20251358	Neonova Network Services	Customer Support, Tech Support, Min	10/23/2025	5,300.00
20251359	Quill Corporation	Paper Towels, Toilet Paper	10/23/2025	180.44
20251360	Ritchie Installation	Aerial Drop, Ug Drop, Install, Fusion	10/23/2025	10,315.50
20251361	Rock Bottom Gravel Products, Inc	Sand	10/23/2025	36.71
20251362	Selking International	Diagnostic Program	10/23/2025	1,036.83
20251363	Slate Rock Fr	Spencer K Clothing	10/23/2025	97.84
20251364	Swick Broadcasting Company	Wlki Spots	10/23/2025	3,459.00
20251365	Tantalus Systems	Tc-1220-Rd Module - Factory Int.	10/23/2025	9,542.24
20251366	Techline, Inc	Con-13X5-85 2G Dual Cover, Sc/Apc, Ad	10/23/2025	3,498.90
20251367	Utility Truck Equipment	Winch Seal Kit	10/23/2025	111.31
20251368	Washler, Inc	Trash & Recycing	10/23/2025	238.67
20251369	Wildman Corporate Apparel	Mats & Towels	10/23/2025	44.09
20251370	In.Gov	User Annual Fee	10/23/2025	95.00
20251371	Indiana State Chemist	Spraying Licenses	10/23/2025	180.00
	Laura Marintantin	L		750.00
	James Mcentarfer	Legal Fees and meeting exp		750.00
	Directors	Director Expenses		8,879.59
	Indiana Department of Revenue	Sales & Use Tax		111,787.28
	Indiana Department of Revenue	State and County W/H		11,942.19
	IRS	Payroll Taxes (Federal & FICA)		67,300.11
	NRECA	401 K		25,649.48
	NRECA	Pension		57,473.18
	Payroll	Regular Earnings	\$ 171,586.43	
	•	Overtime Wages	\$ 9,624.38	
		Gross Wages	\$181,210.81	181,210.81
		0.000 114900	Ψ.σ., <u>=</u> .σ.σ.	,
		TOTAL NOT INCLUDING POWER BILL		1,052,891.98
		DOWED BILL WIDED		
		POWER BILL WIRED		1,477,455.58
		TOTAL INCLUDING POWER BILL		2,530,347.56

## Directors' Expenses 11/3/2025

#### Travel & Misc Expenses

		Vendor#	Misc	WVPA Member Conference	NRECA Regional Meeting Providence, RI	IEC Director Conference Fort Wayne, IN	IEC New Director Orientation	NRECA Legislative Conference DC	IEC Directors Course	Director Retreat French Lick	IEC Annual Meeting	NRECA Annual Meeting	IEC Legislative Dinner	IEC Director Educatioin	Total Travel Expense
Neasa	Kalme	1581				865									865
Keith K	Celler	1585		806											806
Willian	n Snyder	16													-
Gary S	hough	2826	57									3,284			3,340
Mike K	urtz	1631													-
Marc N	Velson	2245		780		848		1,571							3,198
Larry J	ack	1551													-
Samue	l Reed	2633		827					250						1,077
Carter	Snider	2918		1,014	3,189										4,203
Kyle St	ockwell	3051					219								219
Wayne	Gingerich	1152													-
Total			57	3,427	3,189	1,713	219	1,571	250	-	-	3,284	-	-	13,709

#### Meeting Expenses

	Annual Meeting Committee	Exec. Board Meeting	WVPA Member Conference	NRECA Regional Meeting Providence, RI	IEC Director Conference I Fort Wayne, IN	IEC New Director Orientation	NRECA Legislative Conference DC	NRECA Regoinal Meeting Grand C Rapids, MI	Director Retreat French Lick	IEC Annual Meeting	NRECA Annual Meeting	IEC Legislative Dinner	CEO Interviews	Labor Committee Meeting	Internet	Board Meetings	Total Per Diem	Total Director Expense
Neasa Kalme					800								513		600	4,100	6,013	6,878
Keith Keller			800										525		300	2,100	3,725	4,531
William Snyder															300	2,056	2,356	2,356
Gary Shough		1,267									2,400		528	828	600	8,222	13,845	17,185
Mike Kurtz													518		600	4,144	5,263	5,263
Marc Nelson			800		800		1,600						507	407	600	3,650	8,364	11,562
Larry Jack		1,217											507	400	600	4,056	6,779	6,779
Samuel Reed		1,217	800										507	807	600	4,056	7,986	9,063
Carter Snider			800	1,600									512		600	4,094	7,606	11,809
Kyle Stockwell						400							514		300	2,056	3,270	3,488
Wayne Gingerich															300	2,089	2,389	2,389
Total	_	3,700	3,200	1,600	1,600	400	1,600	_	_	_	2,400	_	4,631	2,442	5,400	40,621	67,594	81,303

New Memberships		
<u>Name</u>	Service Address	<u>Voting District</u>
FORREST MICHAEL	2819 CR 14	8
SIMCOX DANA	5777 N 675 E BLDG 19	3
Greffin Judy	5777 N 675 E BLDG 20	3
FEE MICHAEL	5777 N 675 E BLDG 20	3
Hill Tyler	1655 E LEMMON RD	9
NEL DEWALD	6160 N 1070 W	1
PHILLIPS GRANT	TOWER SITE PEACHY RD	3
STEERE CANDACE	6261 N THISTLE DOWN LN	1
MOZENA NORMA	140 LN 340 JIMMERSON LK	2
BOOTS KATY	5110 N 450 W UNIT 2	2
SHORT TY	95 LN 380 JIMMERSON LK	2
KOSIAREK JOSEPH	135 LN 840 SNOW LK	2
ROSE JASON	40 LN 570A LK JAMES	2
WHITE SUSAN	5112 N 450 W	2
Elzey Amy	220 LN 101 BARTON LK LOT 133	2
Moore Eric	220 LN 101 BARTON LK LOT 57A	2
FRANCKHAUSER HANNA	220 LN 101 BARTON LK LOT 43	2
BOONE JAMES	195 LN 301B LOT 12 COLLINS BAY	2
ROETKER ANDREW	420 LN 330 BIG OTTER LK	2
DEROCHE JANET	195 LN 301B LOT 20 COLLINS BAY	2
RUMER JILL	135 LN 850 SNOW LK	2
Cap City Mgt and Consulting LLC	200 PENNER DR	3
STEPHENS JOSEPH JR	1150 E STATE RD 120	3
Three Fold Property Mgmt	504 W FOLLETT LN STE A	3
Kunkel Randy	6180 E 750 N BARN	3
REFFEITT WILLIAM IV	64 5TH ST	3
O'NEILL ROBERT	6655 E 500 N HOUSE BARN	3
Conti Louis	814 CHERRY HILL CT LOT 12	3
SMITH LINDA A	150 E MCSWAIN A9	3
GARRISON KRISTINA	1004 W CORA LN	3
ROSE CHRISTOPHER	6820 N RAY RD	3
PAIRAN JOSH	55 S STATE RD 327	4
GAC Incorperated	9680 W US HWY 20	4
Connie Potts Revokable Trust	20 LN 100A LK ARROWHEAD	4
Szobody Kristina	130 LN 250B WEST OTTER LK	4
MILLER MIKAYLA	9140 W 50 N	4
Hetchler Andrew	575 LN 100 PINE CANYON	4
KRONTZ JENNIFER	6465 W 25 S	4

360 E 280 N

1945 N 100 E

3555 W ORLAND RD

140 LN 272 CROOKED LK

5

5 5

5

CODY

Brian

LOGAN

NATASHA

ABELL

GAONA

**KNIGHT** 

Smith

ERMAN	MICHAEL	20 LN 305A CROOKED LK	5
PARK	RAYMOND	1415 S 415 W	5
HEMSOTH	DEWAYNE	425 S SHOUP ST LOT 10	5
BENDA	SHARON	3335 W LOON LK RD	5
LONDONO	CRISTIAN	425 S SHOUP ST LOT 190	5
ACKER	SAMANTHA	425 S SHOUP ST LOT 36	5
Derbyshire	Matthew	425 S SHOUP ST LOT 148	5
Hakes	Janet	3805 W SYCAMORE BEACH RD	5
LEITZEL	CAROL	690 ELI RUN CT	5
Davies	Teffenie	2015 GLENDARIN WAY	5
Peter	Chad	2075 GLENDARIN WAY	5
CASTILLO	DIEGO	5670 E METZ RD HOUSE	6
CLARK	JANICE	1780 E METZ RD	6
FRIESEN	BECKI	4470 E 50 S	6
DEATON	KELBY	5255 S 500 W	7
CULLER	THOMAS	3128 S 600 W	7
WOLFE	BOBBI	4675 S EAST RILEY SQ	8
GARMAN	JOSHUA	2199 CR 27	8
Freeman	Tianna	640 W BELLEFONTAINE RD	8
VINGOE	JONNA	7330 S 175 E	9
O'NEILL	KATHLEEN	1120 LN 201 BALL LK	9
LAMONT	PATRICIA	1220 LN 201 BALL LK	9
DAVIS	CLINT	155 LN 101 BALL LK	9
TOTAL: 65			

#### TOTAL: 65

### **New Services**

<u>Name</u>	Service Address	<b>Voting District</b>
CEK ANGOLA	207 LEMMEN DR	5
Sistevaris Builders Llc	1720 LN 201 BALL LK	9
David C Grant	330 LN 205 JIMMERSON LK	2
Michael Forrest	2819 CR 14	8
Vangordon Const Inc	5777 N 675 E BLDG 20	3
Jake Bryant	3715 N 425 W	5
Christopher Rose	6820 N RAY RD	3
Andrew Hruby	3370 N 650 E	6
Beachwood Farm Llc	3290 N 650 E	6
Wanda Stacy	2274 CR 27	8
A & D Specs	2055 GLENDARIN WAY	5
Michael Fee	5655 W STATE RD 120 UNIT 29	1
Debra Fradette	40 LN 101F JIMMERSON LK G1-4	2
Steven Bassett	40 LN 101F JIMMERSON LK HILLTOP G1-3	2
STEURY BUILDERS	1991 EASTLAND CROSSING	5
Christopher J Miller	5638 E 700 S NEW HOUSE	9
Dana Simcox	5777 N 675 E BLDG 19	3
Kevin Herber	5777 N 675 E BLDG 9	3

Lisa Hollister	40 LN 101F JIMMERSON LK HILLTOP G1-5	2
KENTON BAILEY	40 LN 101F JIMMERSON LK G1-1	2
Oberlin Homestead Llc	3975 S 550 E (BARN)	9
Timothy Zimmerman	40 LN 101F JIMMERSON LK HILLTOP G1-2	2
Kiracofe Homes	252 LN 650 A SNOW LK	2
Steury Builders	1819 MCDERMID AVE	5
Kiracofe Homes	4695 W 370 N	5
David Tokos	195 LN 230 JIMMERSON LK	2

TOTAL: 26

## IUPPS Report 10/27/2025

Date	Number Reported		Running Total
9/20/25	2	2004	2246
9/21/25	10	2005	3925
9/22/25	55	2006	2300
9/23/25	27	2007	2185
9/24/25	84	2008	1971
9/25/25	30	2009	2090
9/26/25	41	2010	2001
9/27/25	8	2011	1895
9/28/25	0	2012	2439
9/29/25	35	2013	2265
9/30/25	38	2014	2296
10/1/25	26	2015	2822
10/2/25	24	2016	3600
10/3/25	36	2017	3527
10/4/25	0	2018	3892
10/5/25	0	2019	6413
10/6/25	29	2020	5023
10/7/25	25	2021	4080
10/8/25	94	2022	5147
10/9/25	23	2023	9358
10/10/25	17	2024	6688
10/11/25	3	Jan-25	495
10/12/25	1	Feb-25	618
10/13/25	16	Mar-25	822
10/14/25	68	Apr-25	1042
10/15/25	20	May-25	1073
10/16/25	60	Jun-25	1268
10/17/25	10	Jul-25	1014
10/18/25	1	Aug-25	1019
10/19/25	0	Sep-25	1205
10/20/25	19	Oct-25	973
10/21/25	61		
10/22/25	9		
10/23/25	86		
10/24/25	11		
10/25/25	2		
10/26/25	2		
Total	973	Grand Total	85692

# **Steuben County REMC**

Monthly Operating Report

	Y	ear to Dat	:e	Sep	-25	<u> </u>	nis Montr	1
	Last year	This Year	Budget	Variance	Last Year	This Year	Budget	Varience
On anoting Develope	<b>#00 000 007</b>	<b>#00 007 400</b>	<b>\$24.050.500</b>	<b>#040_400</b>	<b>#0.700.770</b>	<b>#0.000.704</b>	¢2 020 702	<b>#202 070</b>
Operating Revenue	\$23,002,307	\$23,937,162	\$24,856,590	-\$919,428	\$2,766,779	\$2,666,784	\$3,029,763	-\$362,979
Kwh Sold	167,081,147	169,478,332	174,647,361	-5,169,029	19,655,826	18,451,372	21,919,112	-3,467,740
Cost of Purchased Power	\$14,166,090	\$13,878,386	\$14,131,643	-\$253,257	\$1,531,166	\$1,477,456	\$1,683,556	-\$206,100
Kwh Purchased	172,641,724	174,315,076	178,480,155	-4,165,079	18,597,752	17,992,779	21,007,929	-3,015,150
Distribution Expense - Operations	\$571,893	\$562,637	\$575,495	-\$12,858	\$73,565	\$46,884	\$63,437	-\$16,553
Distribution Expense - Maintenance	\$1,008,871	\$1,035,025	\$1,220,210	-\$185,185	\$105,940	\$105,202	\$130,129	-\$24,927
Consumer Accounts Expense	\$331,819	\$346,473	\$395,296	-\$48,823	\$38,118	\$35,010	\$43,061	-\$8,051
Consumer Services & Info Exp.	\$109,063	\$113,459	\$175,258	-\$61,799	\$7,846	\$12,363	\$11,945	\$418
Sales Expense	\$79,971	\$88,406	\$82,009	\$6,397	\$9,567	\$11,430	\$8,216	\$3,214
Administrative & General Expense	\$2,287,117	\$2,237,848	\$2,515,462	-\$277,614	\$239,053	\$254,498	\$302,316	-\$47,818
Total Operation & Maintenance Exp.	\$18,554,824	\$18,262,235	\$19,095,373	-\$833,138	\$2,005,256	\$1,942,842	\$2,242,660	-\$299,818
Depreciation & Amortization Exp.	\$1,897,631	\$2,202,724	\$2,199,780	\$2,944	\$230,726	\$249,609	\$247,424	\$2,185
Tax Expense - Property	\$141,300	\$99,000	\$180,000	-\$81,000	\$15,700	\$11,000	\$20,000	-\$9,000
Tax Expense - Other	\$27	\$0	\$2,482	-\$2,482	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$1,390,308	\$1,728,909	\$1,728,910	-\$1	\$168,773	\$198,172	\$198,172	\$0
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$21,984,090	\$22,292,867	\$23,206,545	-\$913,678	\$2,420,455	\$2,401,624	\$2,708,256	-\$306,632
Patronage Capital & Operating Margins	\$1,018,218	\$1,644,295	\$1,650,045	-\$5,750	\$346,325	\$265,160	\$321,507	-\$56,347
Non Operating Margins - Interest	\$16,385	\$16,320	\$16,650	-\$330	\$1,829	\$1,825	\$1,850	-\$25
Allowance for Funds Used During Const.	-\$350	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$1,936	\$3,163	\$0	\$3,163	\$224	\$224	\$0	\$224
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	\$164,354	\$67,736	\$20,600	\$47,136	\$141,998	\$59,037	\$0	\$59,037
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$1,200,542	\$1,731,514	\$1,687,295	\$44,219	\$490,376	\$326,246	\$323,357	\$2,889

# **Steuben County REMC**

Monthly Operating Report Fiber

•	Y	Year to Date		Sep-25		This Month		
	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Varience
Operating Revenue	\$2,930,356	\$3,349,800	\$3,546,083	-\$196,283	\$366,731	\$374,266	\$413,262	-\$38,996
Distribution Expense - Operations	\$64,752	\$42,641	\$41,022	\$1,619	\$6,897	\$5,037	\$4,558	\$479
Distribution Expense - Maintenance	\$160,333	\$189,665	\$118,768	\$70,897	\$13,448	\$22,926	\$12,944	\$9,982
Consumer Accounts Expense	-\$3,509	-\$1,261	\$26,618	-\$27,879	-\$219	\$219	\$2,882	-\$2,663
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales Expense	\$0	\$6,055	\$0	\$6,055	\$0	\$1,760	\$0	\$1,760
Administrative & General Expense	\$446,876	\$533,877	\$594,858	-\$60,981	\$50,673	\$77,265	\$69,939	\$7,326
Total Operation & Maintenance Exp.	\$668,453	\$770,977	\$781,266	-\$10,289	\$70,798	\$107,206	\$90,323	\$16,883
Depreciation & Amortization Exp.	\$946,871	\$1,175,570	\$1,178,995	-\$3,425	\$121,728	\$132,764	\$131,568	\$1,196
Tax Expense - Property	\$58,500	\$0 \$0	\$90,000	-\$90,000	\$6,500	\$0 \$0	\$10,000	-\$10,000
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$985,308	\$1,314,909	\$1,314,910	-\$1	\$123,773	\$152,172	\$152,172	\$0 \$0
Interest Charged to Construction(credit)	\$0 \$0	\$0 \$0	\$0 \$0	\$0 ©0	\$0 ¢0	\$0 \$0	\$0 \$0	\$0 \$0
Interest Expense Other Other Deductions	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
Total Cost of Electric Service	\$2,659,131	\$0 \$3,261,457	\$3,365,171	ەە \$103,714-	\$322,799	\$0 \$392,142	\$384,063	\$8,079
Patronage Capital & Operating Margins	\$271,224	\$88,344	\$180,912		\$43,932			-\$47,075
Non Operating Margins - Interest	\$271,224 \$0	\$00,344 \$0	\$100,912	-\$92,568 \$0	\$43,932	-\$17,876 \$0	\$29,199 \$0	-547,075 \$0
Allowance for Funds Used During Const.	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
Non Operating Margins - Other	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
Generation & Transmission Cap. Credits	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
Other Cap. Credits & Patronage Divid.  Extraordinary Items	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
Patronage Capital or Margins	\$271,224	\$88,344	\$180,912	-\$92,568	\$43,932	هو. \$17,876-	\$29,199	-\$47,075

STEUBEN CO REMC	MONTHLY OUTAGE S	UMMARY FOR: SEPTE	MBER 2025		
	POWER SUPPLIER	MAJOR STORM	SCHEDULED	ALL OTHER	TOTAL
NO. OF OUTAGES THIS MONTH	0	0	0	92	92
THIS MONTH LAST YEAR	0	0	16	80	96
THIS YEAR TO DATE	0	83	64	831	978
LAST YEAR TO DATE	0	0	31	1067	1098
CONSUMER HR. PER THIS MONTH	0	0	0	381.87	381.87
THIS MONTH LAST YEAR	0	0	1072.97	1233.49	2306.46
THIS YEAR TO DATE	0	3408.22	766.41	18228.85	22403.48
LAST YEAR TO DATE	0	0	1784.64	127104.62	128889.3
AVG.HRS PER CON. THIS MONTH	0	0	0	0.0354	0.0354
THIS MONTH LAST YEAR	0	0	0.101185	0.11632	0.2175
THIS YEAR TO DATE	0	0.31766	0.0714	1.699	2.088
LAST YEAR TO DATE	0	0	0.16874	12.01821	12.18696
DATE FOR COMPUTIN	IG AVERAGE HOURS	PER CONSUMER:			
NUMBER OF CONSUM AVERAGE NUMBER OF NUMBER OF CONSUM AVERAGE NUMBER OF	F CONSUMERS THIS Y IERS THIS MONTH LA	EAR TO DATE: 10729 ST YEAR: 10604			

### **Safety Report**

### **Steuben County REMC**

### **Board of Directors**

**October 27, 2025** 

October 21, 2025- Greg Pemberton from IEC was here for the October safety meeting with the topic being recloser controls and regulator safety.

There were no injuries or loss of time reported.

### **November 2025**

### The power of human connections

### **Steuben County REMC**

### Schedule of Events

- Nov. 3– The REMC will be holding their regular October B-Mtg. at the Cooperative Office beginning with dinner at 5:30.
- Nov.3—The Cooperative will be hosting a Pizza lunch to celebrate Russ Werling's retirement.
- Nov. 5— Wabash Valley Power will holding the regular Board of Director's meeting on Wednesday beginning at 9:00 a.m. in Indianapolis.
- Nov. ??- The safety mtg has not yet been scheduled.
- Nov. 11- WVPA will be holding a virtual budget mtg. Kevin is planning to attend.
- Nov. 17 The IEC will be holding their annual Legislative Dinner in Indianapolis.
- Nov. 24— Steuben County REMC's regular Board of Directors Meeting will be held at the Cooperative office beginning at 6:00pm.
- Nov. 27&28– The Cooperative office will be closed for the Thanksgiving Holiday.

Sun	Mon	Tue	Wed	Thu	Fri	Sat
30						1
2	3 REMC Oct B- mtg Russ Re-	4	5 WVPA B-Mtg.	6	7	8
9	10	11 WVPA Budget Mtg	12	13	14	15
16	17 Leg- islative Dinner	18	19	20	21	22
23	24 REMC B-Mtg.	25	26	27 Of	28 fice Closed	29
P.O. Box 35 1212 S Way Angola IN 4	yne St. Fax: 260	260/665-3563 1/665-7495 emcsteuben@rei	mcsteuben.com		×	
					Touchsto	ne Energ