Steuben County REMC

A Touchstone Energy® Cooperative

2026 Preliminary Consolidated Budget

Consolidated Steuben County REMC
2026 Financial Budget

	Items	2026 Total Budget	2025 Total Budget
1	Operating Revenue & Patronage Capital	$32,158,305	$32,845,457
	Kwh Sold	226,687,786	231,804,207
3	Cost of Purchased Power	$18,624,573	$19,116,588
	Kwh Purchased	235,542,260	240,655,733
5	Distribution Expense - Operations	$793,610	$749,473
6	Distribution Expense - Maintenance	$1,772,091	$1,623,761
7	Consumer Accounts Exp.	$555,152	$528,249
8	Consumer Services & Information Exp.	$249,500	$212,617
9	Sales Exp.	$84,413	$108,768
10	Administrative & General Exp.	$3,569,644	$3,413,890
11	Total Operation & Maintenance Exp	$25,648,984	$25,753,346
12	Depreciation & Amortization Exp.	$3,122,304	$2,944,194
13	Tax Exp. Property	$144,000	$240,000
14	Tax Exp. Other	$2,303	$2,482
15	Interest on Long Term Debt	$2,336,187	$2,332,361
16	Interest Charged to Construction (credit)	$0	$0
17	Interest Exp. Other	$0	$0
18	Other Deductions	$0	$0
19	Total Cost of Electric Service	$31,253,777	$31,272,382
20	Patronage Capital & Operating Margins	$904,527	$1,573,074
21	Non Operating Margins - Interest	$22,200	$22,200
22	Allowance for Funds Used During Const.	$0	$0
23	Non Operating Margins - Other	$0	$0
24	Generation & Transmission Capital Credits	$0	$0
25	Other Capital Credits & Patronage Dividends	$25,600	$25,600
26	Extraordinary Items	$0	$0
27	Patronage Capital or Margins	$952,327	$1,620,874

DSC	**1.89**
TIER	**1.41**
MDSC	**1.89**

Steuben County REMC
Sales & Purchases Budget

0.0478 Line Loss expected during the budget year — Dr Credit

0.0815 Wholesale power cost per KWH — $190,914

Purchases		
Month	KWH	Amount
Jan	15,946,500	$1,299,640
Feb	15,645,325	$1,275,094
Mar	16,020,591	$1,305,678
Apr	13,444,582	$1,095,733
May	14,612,163	$1,190,891
Jun	16,849,214	$1,309,573
Jul	19,282,683	$1,507,901
Aug	19,240,748	$1,504,483
Sep	15,789,551	$1,286,848
Oct	15,076,193	$1,228,710
Nov	15,638,026	$1,274,499
Dec	16,358,454	$1,333,214
Total	193,904,028	$15,612,264
		0.0805

Sales		
Month	KWH	Amount
Jan	16,053,415	$2,111,786
Feb	16,297,214	$2,153,451
Mar	14,861,401	$1,940,745
Apr	13,975,657	$1,824,480
May	13,516,014	$1,751,525
Jun	15,148,084	$1,982,539
Jul	17,701,903	$2,353,627
Aug	18,729,434	$2,499,177
Sep	16,696,152	$2,207,375
Oct	13,985,337	$1,811,222
Nov	13,826,725	$1,798,023
Dec	14,258,218	$1,877,348
Total	185,049,554	$24,311,297
		0.1314

0 Line Loss expected during the budget year

0.0718 Wholesale power cost per KWH

0.0766 Retail rate with IND at .0045 adder EDR

IND 1 / EDR Purchases		
Month	KWH	Amount
Jan	2,311,582	$167,603
Feb	2,516,710	$182,250
Mar	2,682,278	$194,272
Apr	2,763,035	$200,136
May	2,904,080	$210,377
Jun	2,904,005	$210,372
Jul	3,246,785	$235,200
Aug	3,070,593	$222,407
Sep	4,546,164	$328,516
Oct	4,766,000	$344,281
Nov	4,977,000	$359,428
Dec	4,950,000	$357,468
Total	41,638,232	$3,012,309

IND 1 / EDR Sales		
Month	KWH	Amount
Jan	2,311,582	$177,067
Feb	2,516,710	$192,780
Mar	2,682,278	$205,462
Apr	2,763,035	$211,648
May	2,904,080	$222,453
Jun	2,904,005	$222,447
Jul	3,246,785	$248,704
Aug	3,070,593	$235,207
Sep	4,546,164	$348,236
Oct	4,766,000	$365,076
Nov	4,977,000	$381,238
Dec	4,950,000	$379,170
Total	41,638,232	$3,189,489

Total Purchases		
Month	KWH	Amount
Jan	18,258,082	$1,467,243
Feb	18,162,035	$1,457,344
Mar	18,702,869	$1,499,950
Apr	16,207,617	$1,295,869
May	17,516,243	$1,401,269
Jun	19,753,219	$1,519,945
Jul	22,529,468	$1,743,101
Aug	22,311,341	$1,726,890
Sep	20,335,715	$1,615,364
Oct	19,842,193	$1,572,990
Nov	20,615,026	$1,633,927
Dec	21,308,454	$1,690,681
Total	235,542,260	$18,624,573
		$0.07907

Total Sales		
Month	KWH	Amount
Jan	18,364,997	$2,288,853
Feb	18,813,924	$2,346,231
Mar	17,543,679	$2,146,208
Apr	16,738,692	$2,036,129
May	16,420,094	$1,973,978
Jun	18,052,089	$2,204,986
Jul	20,948,688	$2,602,331
Aug	21,800,027	$2,734,385
Sep	21,242,316	$2,555,611
Oct	18,751,337	$2,176,297
Nov	18,803,725	$2,179,261
Dec	19,208,218	$2,256,518
Total	226,687,786	$27,500,786

Consolidated Steuben County REMC
2026 Detailed
Budget

	Items	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
1	Operating Revenue & Patronage Capital	2,652,082	2,754,057	2,515,660	2,408,737	2,349,773	2,584,000	2,984,597	3,119,937	2,944,483	2,606,526	2,574,882	2,663,570	32,158,305
2	Power Production Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Cost of Purchased Power	1,467,243	1,457,344	1,499,950	1,295,869	1,401,269	1,519,945	1,743,101	1,726,890	1,615,364	1,572,990	1,633,927	1,690,681	18,624,573
4	Transmission Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Distribution Exp. - Operation	59,415	58,302	60,471	57,120	80,143	78,890	74,511	63,332	67,399	68,451	63,025	62,552	793,610
6	Distribution Exp. - Maintenance	145,535	144,458	144,835	137,314	159,780	156,594	145,051	150,311	143,018	148,575	148,458	148,164	1,772,091
7	Consumer Accounts Exp.	46,930	45,910	47,095	44,659	47,241	45,982	45,286	47,109	45,158	46,793	46,793	46,196	555,152
8	Consumer Service & Information Exp.	19,032	15,963	16,310	15,019	16,007	44,405	30,651	31,613	15,029	15,022	15,360	15,089	249,500
9	Sales Exp.	8,906	7,993	6,354	6,359	6,895	6,679	7,100	6,902	6,955	7,884	6,817	5,569	84,413
10	Administrative & General Exp.	319,661	274,061	330,391	275,727	295,647	280,392	270,382	274,557	313,295	290,599	272,961	371,972	3,569,644
11	Total Operation & Maintenance Exp.	2,066,721	2,004,031	2,105,406	1,832,068	2,006,981	2,132,886	2,316,081	2,300,713	2,206,217	2,150,315	2,187,340	2,340,224	25,648,984
12	Depreciation & Amortization Exp.	258,378	258,748	259,003	259,284	259,605	259,982	260,321	260,793	261,033	261,293	261,497	262,366	3,122,304
13	Tax Exp. Property	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000
14	Tax Exp. Other	1,792	499	12	0	0	0	0	0	0	0	0	0	2,303
15	Interest on Long Term Debt	190,440	191,333	192,226	193,119	193,491	194,381	195,270	195,629	196,516	197,403	197,748	198,632	2,336,187
16	Interest Charged to Construction (Credit)	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Interest Exp. - Other	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Other Deductions	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Total Cost of Electric Service	2,529,331	2,466,611	2,568,647	2,296,471	2,472,077	2,599,248	2,783,673	2,769,135	2,675,766	2,621,011	2,658,586	2,813,221	31,253,777
20	Patronage Capital & Operating Margins	122,751	287,446	-52,987	112,266	-122,304	-15,248	200,924	350,801	268,717	-14,485	-83,703	-149,651	904,527
21	Non Operating Margins - Interest	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	22,200
22	Allowance for Funds Used During Const.	0	0	0	0	0	0	0	0	0	0	0	0	
23	Non Operating Margins - Other	0	0	0	0	0	0	0	0	0	0	0	0	
24	Generation & Transmission Capital Credits	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Other Capital Credits & Patronage Div.	0	0	0	0	0	0	600	20,000	0	0	0	5,000	25,600
26	Extraordinary Items	0	0	0	0	0	0	0	0	0	0	0	0	
27	Patronage Capital or Margins	124,601	289,296	-51,137	114,116	-120,454	-13,398	203,374	372,651	270,567	-12,635	-81,853	-142,801	952,327
	Cumulative Margins	124,601	413,898	362,760	476,877	356,423	343,025	546,399	919,050	1,189,617	1,176,982	1,095,128	952,327	

Consolidated Steuben County REMC

2026 Annual Cash Budget

Description	2026 Budget	2025 Budget
Beginning Cash Balance	900,000	900,000
Operating Revenue	31,775,855	32,432,274
Other Income	47,800	47,800
Total Income for the Year	32,723,655	33,380,074
Labor for Stores	0	0
Gas, Material & Labor for Truck	0	0
Taxes	395,830	475,384
Interest and Principal on CFC Loans	3,384,000	3,484,000
Power Cost	18,624,573	19,116,588
Supervision of Operation	29,051	32,774
O/H Lines Exp.- Operations	59,380	59,600
Transformer Install & Changeout	69,800	69,562
UDG Line Exp. - Operations	196,276	146,255
Meter Testing	16,846	15,784
Metering - Operations	74,881	91,829
Sec Light Maintenance - Operation	5,429	5,310
Labor & Materials for Misc. Dist. Exp	60,841	60,671
Mapping Exp. & Assoc. Labor	8,411	4,150
Radio System Expense	9,100	9,100
Easement Expense	0	0
Rent - Pole Attachments	48,340	49,800
Supervision , Labor, Mat for Outages	916,356	809,008
Tree Trimming and Spraying	347,554	334,074
Maint. Breaker,OCR O/H Line Switch	43,514	41,384
Answering Service	4,360	4,360
UDG Maint. & Outages	20,457	9,875
Transformer Maint. & PCB	25,897	31,523
Weather T.V. Service	0	0
Meter Reading	3,418	3,155
Lab & Mat.To Maint Member Records	291,090	285,119
Billing Costs	0	0
Round Up Internet	3,160	2,305
Collecting Accts	108,461	95,997
Member Services	14,663	7,613
Rural Electric Consumer	89,884	79,571
Youth Programs	5,806	8,900
Sales & Survey Exp.	9,194	9,247
Econ. Devel.Key Acct & Member Assist	19,895	2,520
Marketing Partnership	22,563	20,900
Advertising & Donations	69,175	95,193
Water Heater & Surge Guard Exp.&LM	60,384	57,542
Geothermal Promotion	0	0
Accounting Processes	255,889	238,365
Community Dues - Chambers	8,950	8,950
Adm & General - Labor	199,393	176,808

Description	2026 Budget	2025 Budget
Computer Exp.	565,826	501,507
Postage General	3,600	4,200
Outside Services and Attorneys	522,110	508,609
Property and General Insurance	113,500	113,500
REAP Program	27,192	27,192
Drug and Alcohol Testing	2,200	2,200
DOT Physicals	1,200	1,200
Tools Exp. & Safety Testing the Tools	50,400	45,900
Employee Benefits	1,350,432	1,285,392
Electricity for the Building	30,000	24,450
Heating for the Building/ Sewer	2,100	2,100
Phone Exp. Including Mobile & 800	35,460	34,260
Internet & Web Page Exp.	0	1,500
Board Mtg & Director Exp.	217,418	203,347
REMC Annual Meeting	57,439	53,290
Dues to Statewide and NRECA	111,400	106,000
Labor Associated to Capital Credits	12,323	12,422
Uniforms & Misc. Exp. General	100,096	116,035
Safety Mtg Exp. & Mtg Exp. All Dept.	156,971	150,974
Safety Accreditation	57,000	57,000
Routine and Special Maint. Building	323,597	338,004
ReComm	88,504	83,504
Digger Truck Chassis #35	125,000	109,450
Locators - Subsurface	7,300	15,500
12 Ton Crimper - Milwaukee	4,815	12,000
Crimper Dies	2,000	1,151
Chainsaws - Stihl	1,239	15,000
Strap Hoists - Klein	1,205	2,723
Truck #34 - Bucket	269,340	13,865
Truck Lights - Go Lights	2,212	6,250
Layout Arms	8,700	13,612
Dump Truck	0	61,170
Service Saver - Restore Lite	0	1,631
AED	1,728	18,500
Chipper	85,000	8,000
Computers (4)/printers	6,000	6,000
0	0	10,000
Work Plan Capitalized labor & Materials	1,026,391	1,222,399
Sub Total Exp.	30,953,294	31,220,203
Capital Credits Retired	0	0
Total of All Expenditures	30,953,294	31,220,203
Donated Cap Escheat process	0	0
Cash Balance	1,770,360	2,159,871
Loan Funds	500,000	500,000
Total Cash Balance	2,270,360	2,659,871

0

Jan 1 Cash Balance	900,000
Dec 2025 Revenue	2,153,637
Dec 2025 Power Bill	1,643,991

Consolidated Steuben County REMC
2026 Cash
Budget

Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Beginning Cash Balance	900,000	633,809	936,857	1,151,235	1,220,079	970,654	865,740	1,114,723	1,451,765	1,917,762	2,038,258	2,102,082	900,000
Operating Revenue	2,278,248	2,677,576	2,694,458	2,488,929	2,393,996	2,408,330	2,684,149	3,018,432	3,076,073	2,859,994	2,598,615	2,597,054	31,775,855
Other Income	1,850	1,850	1,850	1,850	1,850	1,850	2,450	21,850	1,850	1,850	1,850	6,850	47,800
Total Income for the Month	3,180,098	3,313,235	3,633,164	3,642,014	3,615,925	3,380,835	3,552,340	4,155,004	4,529,689	4,779,606	4,638,722	4,705,986	32,723,655
Labor for Stores	0	0	0	0	0	0	0	0	0	0	0	0	0
Gas, Material & Labor for Truck	0	0	0	0	0	0	0	0	0	0	0	0	0
Taxes	35,547	33,188	33,768	31,943	34,635	33,808	31,833	34,214	31,361	32,691	32,464	30,379	395,830
Interest and Principal on CFC Loans	846,000	0	0	846,000	0	0	846,000	0	0	846,000	0	0	3,384,000
Power Cost	1,467,243	1,457,344	1,499,950	1,295,869	1,401,269	1,519,945	1,743,101	1,726,890	1,615,364	1,572,990	1,633,927	1,690,681	18,624,573
Supervision of Operation	2,096	2,020	2,846	1,925	2,910	2,158	2,831	2,217	2,810	2,188	2,938	2,110	29,051
O/H Lines Exp.- Operations	2,011	1,958	2,011	1,867	19,406	19,514	2,085	2,150	2,042	2,131	2,131	2,075	59,380
Transformer Install & Changeout	4,575	4,491	4,575	4,305	4,554	4,960	18,101	4,913	4,746	4,888	4,888	4,801	69,800
UDG Line Exp. - Operations	15,836	15,389	16,136	15,066	18,005	16,798	16,351	17,022	16,128	16,869	16,569	16,109	196,276
Meter Testing	155	148	155	141	162	155	148	1,162	7,148	7,160	160	152	16,846
Metering - Operations	6,043	5,919	6,043	5,717	6,101	6,562	6,438	6,537	6,280	6,490	6,440	6,312	74,881
Sec Light Maintenance - Operation	446	437	446	422	451	465	457	470	450	465	465	456	5,429
Labor & Materials for Misc. Dist. Exp	5,100	4,925	5,100	4,750	5,275	5,100	4,925	5,275	4,925	5,215	5,215	5,036	60,841
Mapping Exp. & Assoc. Labor	611	613	617	620	625	629	633	636	640	643	996	1,148	8,411
Radio System Exp.	500	500	500	500	500	500	500	500	500	500	1,350	2,750	9,100
Easement Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
Rent - Pole Attachments	3,978	3,978	3,978	3,978	3,978	3,978	4,228	4,328	3,978	3,978	3,978	3,978	48,340
Supervision , Labor, Mat for Outages	76,063	73,787	76,063	71,251	78,918	78,162	75,847	79,065	74,571	78,317	78,307	76,008	916,356
Tree Trimming and Spraying	28,778	27,890	28,078	26,202	28,875	29,612	28,724	30,072	28,291	29,517	29,467	32,049	347,554
Maint. Breaker,OCR O/H Line Switch	2,403	2,349	2,403	2,248	13,421	5,564	2,510	2,571	2,455	2,550	2,550	2,491	43,514
Answering Service	155	2,655	155	155	155	155	155	155	155	155	155	155	4,360
UDG Maint. & Outages	1,684	1,629	1,684	1,556	1,719	1,759	1,704	1,789	1,679	1,770	1,770	1,714	20,457
Transformer Maint. & PCB	1,716	1,678	1,716	1,619	1,736	6,593	1,856	1,809	1,730	1,795	1,795	1,855	25,897
Weather T.V. Service	0	0	0	0	0	0	0	0	0	0	0	0	0
Meter Reading	287	274	287	261	300	287	274	300	274	296	296	282	3,418
Lab & Mat.To Maint Member Records	24,239	23,669	24,404	23,128	24,828	24,335	23,923	25,003	23,848	24,898	24,674	24,140	291,090
Billing Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
RoundUp Internet	421	391	421	403	198	190	181	198	181	195	195	186	3,160
Collecting Accts	9,477	9,167	9,477	8,525	9,331	8,660	8,576	9,062	8,565	8,995	9,239	9,387	108,461
Member Services	3,435	2,229	1,647	1,049	774	494	707	902	550	424	1,018	1,434	14,663
Rural Electric Consumer	6,598	6,581	6,598	6,637	6,616	17,098	6,581	6,702	6,659	6,611	6,611	6,592	89,884
Youth Programs	965	79	1,512	150	500	500	1,000	930	0	170	0	0	5,806
Sales & Survey Exp.	1,066	466	85	522	257	3,066	544	845	780	255	750	558	9,194
Econ. Devel.Key Acct & Member Assist	1,488	1,179	823	1,422	1,636	2,059	1,572	1,894	1,807	2,526	1,951	1,538	19,895
Marketing Partnership	2,774	2,786	1,774	1,767	1,852	1,794	1,824	1,820	1,869	1,712	1,265	1,326	22,563
Advertising & Donations	6,982	5,707	5,080	5,092	5,543	5,535	5,926	5,582	5,586	7,097	6,052	4,993	69,175

Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Water Heater & Surge Guard Exp.&LM	1,312	1,293	1,477	1,125	2,029	17,018	16,136	16,158	1,136	900	900	900	60,384
Geothermal Promotion	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounting Processes	18,042	17,225	30,542	16,406	28,360	18,042	17,225	19,939	18,412	25,452	23,540	22,704	255,889
Community Dues - Chambers	7,650	250	0	0	0	0	0	50	0	0	0	1,000	8,950
Adm & General - Labor	15,957	15,728	13,899	18,903	18,258	18,149	20,158	16,006	15,802	15,228	15,697	15,608	199,393
Office Exp. - Labor and Materials	8,381	8,121	8,381	8,363	8,639	8,219	8,121	9,139	8,121	8,550	8,550	8,534	101,119
Computer Exp.	45,991	46,154	46,358	46,562	46,807	47,051	47,296	47,812	47,704	47,867	48,031	48,194	565,826
Postage General	600	0	600	0	600	0	600	0	600	0	0	600	3,600
Outside Services and Attorneys	50,720	50,840	40,990	41,140	41,320	41,500	41,680	42,830	43,430	43,100	42,220	42,340	522,110
Property and General Insurance	500	0	0	0	0	500	0	0	28,000	0	0	84,500	113,500
REAP Program	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	27,192
Drug and Alcohol Testing	0	0	550	0	0	550	0	0	550	0	0	550	2,200
DOT Physicals	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Tools Exp. & Safety Testing the Tools	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	50,400
Employee Benefits less $60k for prepaid GL	112,536	112,536	112,536	112,536	112,536	112,536	112,536	112,536	112,536	112,536	112,536	112,536	1,350,432
Electricity for the Building	3,825	3,825	2,825	2,425	2,125	2,025	2,025	2,025	2,125	1,925	2,025	2,825	30,000
Heating for the Building/Sewer	175	175	175	175	175	175	175	175	175	175	175	175	2,100
Phone Exp. Including Mobile & 800	2,955	2,955	2,955	2,955	2,955	2,955	2,955	2,955	2,955	2,955	2,955	2,955	35,460
Internet & Web Page Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
Board Mtg & Director Exp.	12,289	11,841	59,289	12,189	11,867	12,421	12,576	12,062	25,971	22,455	11,850	12,608	217,418
REMC Annual Meeting	19,287	1,680	3,419	7,523	12,182	9,351	1,600	661	241	365	260	870	57,439
Dues to Statewide and NRECA	23,950	7,950	7,950	7,950	7,950	7,950	7,950	7,950	7,950	7,950	7,950	7,950	111,400
Capital Credits	468	446	468	196	5,489	341	446	886	1,050	1,199	873	461	12,323
Uniforms & Misc. Exp. General	6,835	6,768	6,835	8,352	7,050	6,985	6,918	7,050	6,918	11,527	6,877	17,981	100,096
Safety Mtg Exp. & Mtg Exp. All Dept.	12,900	12,619	14,168	13,857	12,384	13,000	12,818	13,654	13,969	12,510	13,358	11,733	156,971
Safety Accreditation	2,931	2,925	3,431	3,419	2,936	2,931	2,925	2,936	2,925	2,934	2,934	3,428	36,655
Routine and Special Maint. Building	27,128	26,125	27,128	25,319	27,589	27,556	26,553	27,755	26,493	27,494	27,494	26,966	323,597
ReComm	6,437	6,488	8,138	8,287	6,386	8,232	6,540	8,232	8,386	6,540	6,298	8,540	88,504
	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0
Digger Truck Chassis #35	125,000												125,000
Locators - Subsurface	3,650					3,650							7,300
12 Ton Crimper - Milwaukee		4,815											4,815
Crimper Dies		2,000											2,000
Chainsaws - Stihl			1,239										1,239
Strap Hoists - Klein					1,205								1,205
Truck #34 - Bucket					269,340								269,340
Truck Lights - Go Lights							2,212						2,212
Layout Arms								8,700					8,700
Dump Truck									0				0
Service Saver - Restore Lite										0			0
AED											1,728		1,728
Chipper												85,000	85,000
Computers (4)/printers		2,000		2,000	2,000								6,000
													0
													0
													0
													0
													0
Work Plan Capitalized labor & Materials	84,366	88,766	100,266	83,766	83,266	95,766	105,766	105,766	113,766	68,299	48,299	48,299	1,026,391
	0	0	0	0	0	0	0	0	0	0	0	0	0
Description													
Sub Total Exp.	3,159,122	2,133,515	2,238,517	2,795,106	2,394,541	2,263,904	3,301,312	2,446,854	2,351,153	3,096,019	2,268,732	2,504,518	30,953,294
Capital Credits Retired	0	0	0	0	0	0	0	0	0	0	0	0	0
Total of All Expenditures	3,159,122	2,133,515	2,238,517	2,795,106	2,394,541	2,263,904	3,301,312	2,446,854	2,351,153	3,096,019	2,268,732	2,504,518	30,953,294
Donated cap from escheat process	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Balance	20,976	1,179,719	1,394,648	846,908	1,221,384	1,116,930	251,028	1,708,151	2,178,536	1,683,587	2,369,990	2,201,468	1,770,360
Loan Funds	0	0	0	0	-	0	500,000	0	0	0	0	0	500,000
Total Cash Balance	20,976	1,179,719	1,394,648	846,908	1,221,384	1,116,930	751,028	1,708,151	2,178,536	1,683,587	2,369,990	2,201,468	2,270,360

Steuben County REMC

A Touchstone Energy® Cooperative

2026 Preliminary Electric Budget

Steuben County REMC
2026 Financial Budget

	Items	2026 Total Budget	2025 Total Budget
1	Operating Revenue & Patronage Capital	$27,666,166	$28,030,664
	Kwh Sold	226,687,786	231,804,207
3	Cost of Purchased Power	$18,624,573	$19,116,588
	Kwh Purchased	235,542,260	240,655,733
5	Distribution Expense - Operations	$735,829	$694,773
6	Distribution Expense - Maintenance	$1,571,623	$1,464,664
7	Consumer Accounts Exp.	$543,152	$492,538
8	Consumer Services & Information Exp.	$249,500	$212,617
9	Sales Exp.	$84,413	$108,768
10	Administrative & General Exp.	$2,727,249	$2,611,414
11	Total Operation & Maintenance Exp	$24,536,339	$24,701,362
12	Depreciation & Amortization Exp.	$1,463,843	$1,369,738
13	Tax Exp. Property	$144,000	$120,000
14	Tax Exp. Other	$2,303	$2,482
15	Interest on Long Term Debt	$552,000	$552,000
16	Interest Charged to Construction (credit)		
17	Interest Exp. Other		
18	Other Deductions		
19	Total Cost of Electric Service	$26,698,485	$26,745,582
20	Patronage Capital & Operating Margins	$967,681	$1,285,082
21	Non Operating Margins - Interest	$22,200	$22,200
22	Allowance for Funds Used During Const.		
23	Non Operating Margins - Other		
24	Generation & Transmission Capital Credits		
25	Other Capital Credits & Patronage Dividends	$25,600	$25,600
26	Extraordinary Items		
27	Patronage Capital or Margins	$1,015,481	$1,332,882
	DSC	**3.35**	3.60
	TIER	**2.84**	3.41
	MDSC	**3.32**	3.57

Steuben County REMC
Sales Calculation

Residential Sales

0.02 % change expected in budget year
0.13878 Ave revenue per KWH

Month	KWH	Revenue
Jan	8,160,359	$1,132,495
Feb	8,501,478	$1,179,835
Mar	7,049,266	$978,297
Apr	6,502,208	$902,376
May	5,643,737	$783,238
Jun	6,144,902	$852,790
Jul	7,708,934	$1,069,846
Aug	8,247,860	$1,144,638
Sep	7,226,098	$1,002,838
Oct	5,615,071	$779,260
Nov	5,927,648	$822,639
Dec	7,190,140	$997,848
Total	83,917,700	$11,646,098

Seasonal Sales

0.1 % change expected in budget year
0.16968 Ave. revenue per KWH

Month	KWH	Revenue
Jan	829,284	$140,713
Feb	900,628	$152,819
Mar	722,866	$122,656
Apr	657,994	$111,648
May	622,803	$105,677
Jun	853,375	$144,801
Jul	1,260,278	$213,844
Aug	1,260,236	$213,837
Sep	888,917	$150,832
Oct	682,395	$115,789
Nov	646,280	$109,661
Dec	722,344	$122,567
Total	10,047,400	$1,704,843

Large Commercial Sales

0.01 % change expected in budget year
0.12526 Ave. revenue per KWH

Month	KWH	Revenue
Jan	1,633,917	$204,664
Feb	1,741,096	$218,090
Mar	1,578,299	$197,698
Apr	1,725,669	$216,157
May	1,840,287	$230,514
Jun	2,186,369	$273,865
Jul	2,407,480	$301,561
Aug	2,512,905	$314,766
Sep	2,274,326	$284,882
Oct	1,994,606	$249,844
Nov	1,942,321	$243,295
Dec	1,743,243	$218,359
Total	23,580,516	$2,953,695

Small Commercial Sales

0.01 % change expected in budget year
0.13292 Ave.revenue per KWH

Month	KWH	Revenue
Jan	470,146	$62,494
Feb	500,279	$66,499
Mar	414,085	$55,042
Apr	443,579	$58,962
May	463,337	$61,589
Jun	562,385	$74,754
Jul	638,254	$84,839
Aug	644,008	$85,604
Sep	584,820	$77,737
Oct	501,002	$66,595
Nov	446,258	$59,318
Dec	450,481	$59,880
Total	6,118,633	$813,313

EDR-1 / EDR Sales

0 % change expexted in budget year
0 Ave. revenue per KWH

Month	KWH	Revenue
Jan	2,311,582	$167,603
Feb	2,516,710	$182,250
Mar	2,682,278	$194,272
Apr	2,763,035	$200,136
May	2,904,080	$210,377
Jun	2,904,005	$210,372
Jul	3,246,785	$235,200
Aug	3,070,593	$222,407
Sep	4,546,164	$328,516
Oct	4,766,000	$344,281
Nov	4,977,000	$359,428
Dec	4,950,000	$357,468
Total	41,638,232	$3,012,309

Other Sales to Public Auth

0.035 % change expected in budget year
0.12393 Ave. revenue per KWH

Month	KWH	Revenue
Jan	97,487	$12,082
Feb	103,680	$12,849
Mar	85,864	$10,641
Apr	80,701	$10,002
May	75,720	$9,384
Jun	90,873	$11,262
Jul	133,882	$16,593
Aug	127,841	$15,844
Sep	99,450	$12,325
Oct	79,336	$9,832
Nov	82,675	$10,246
Dec	89,393	$11,079
Total	1,146,902	$142,140

Irrigation Sales

0.3 % change expected in budget year
0.19984 Ave. revenue per KWH

Month	KWH	Revenue
Jan	5,012	$1,002
Feb	3,891	$778
Mar	4,644	$928
Apr	6,235	$1,246
May	15,333	$3,064
Jun	172,724	$34,517
Jul	337,122	$67,371
Aug	495,675	$99,056
Sep	382,266	$76,392
Oct	25,567	$5,109
Nov	37,987	$7,591
Dec	7,276	$1,454
Total	1,493,733	$298,508

Large Power 4 Plus Family Dollar

0.01 % change expected in budget year
0.11495 Ave. revenue per KWH

Month	KWH	Revenue
Jan	4,857,211	$558,336
Feb	4,546,162	$522,581
Mar	5,006,378	$575,483
Apr	4,559,271	$524,088
May	4,854,797	$558,059
Jun	5,137,456	$590,551
Jul	5,215,953	$599,574
Aug	5,440,910	$625,433
Sep	5,240,274	$602,369
Oct	5,087,360	$584,792
Nov	4,743,556	$545,272
Dec	4,055,342	$466,162
Total	58,744,670	$6,752,700

REMC KWH Sales	226,687,786
REMC $ Sales	$27,323,607
	$0.120534

Steuben County REMC
Total Income Budget
CFC From 7 Line 1 & 21-25

Month	Income Sales Amount	Forfit Disc.	Rent Inc	Other Elec.	NSF Ck.	Other Income Temp Chg	Donated C	Int. & Divid	G&T Cap Cr	Other Cap Cr	**Total**
Jan	$2,288,853	$6,000	$0	$450	$40	$0	$0	$1,850	$0	$0	$2,297,193
Feb	$2,346,231	$6,000	$33,500	$450	$40	$0	$0	$1,850	$0	$8,000	$2,396,071
Mar	$2,146,208	$6,000	$0	$450	$40	$0	$0	$1,850	$0	$0	$2,154,548
Apr	$2,036,129	$6,000	$0	$450	$40	$0	$0	$1,850	$0	$0	$2,044,469
May	$1,973,978	$6,000	$0	$450	$40	$0	$0	$1,850	$0	$0	$1,982,318
Jun	$2,204,986	$6,000	$0	$450	$40	$0	$0	$1,850	$0	$0	$2,213,326
Jul	$2,602,331	$6,000	$0	$450	$40	$0	$0	$1,850	$0	$0	$2,610,671
Aug	$2,734,385	$6,000	$0	$450	$40	$0	$0	$1,850	$0	$0	$2,742,725
Sep	$2,555,611	$6,000	$0	$450	$40	$0	$0	$1,850	$0	$0	$2,563,951
Oct	$2,176,297	$6,000	$0	$450	$40	$0	$0	$1,850	$0	$38,000	$2,222,637
Nov	$2,179,261	$6,000	$0	$450	$40	$0	$0	$1,850	$0	$0	$2,187,601
Dec	$2,256,518	$6,000	$0	$450	$40	$0	$0	$1,850	$0	$8,000	$2,272,858
Total	$27,500,786	$72,000	$33,500	$5,400	$480	$0	$0	$22,200	$0	$54,000	$27,688,366

Steuben County REMC
2026 Detailed
Budget

	Items	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	2025 Budget
1	Operating Revenue & Patronage Capital	2,295,343	2,394,221	2,152,698	2,042,619	1,980,468	2,211,476	2,608,821	2,740,875	2,562,101	2,220,787	2,185,751	2,271,008	27,666,166	28,030,664
2	Power Production Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Cost of Purchased Power	1,467,243	1,457,344	1,499,950	1,295,869	1,401,269	1,519,945	1,743,101	1,726,890	1,615,364	1,572,990	1,633,927	1,690,681	18,624,573	19,116,588
4	Transmission Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Distribution Exp. - Operation	54,619	53,504	55,669	52,315	75,333	74,075	69,693	58,511	62,574	63,623	58,194	57,719	735,829	694,773
6	Distribution Exp. - Maintenance	128,826	128,195	128,126	121,494	142,627	139,885	127,909	133,158	126,755	131,574	131,457	131,619	1,571,623	1,464,664
7	Consumer Accounts Exp.	45,930	44,910	46,095	43,659	46,241	44,982	44,286	46,109	44,158	45,793	45,793	45,196	543,152	492,538
8	Consumer Service & Information Exp.	19,032	15,963	16,310	15,019	16,007	44,405	30,651	31,613	15,029	15,022	15,360	15,089	249,500	212,617
9	Sales Exp.	8,906	7,993	6,354	6,359	6,895	6,679	7,100	6,902	6,955	7,884	6,817	5,569	84,413	108,768
10	Administrative & General Exp.	252,271	206,387	260,614	205,345	227,340	208,911	201,226	202,235	241,180	220,452	202,030	299,258	2,727,249	2,611,414
11	Total Operation & Maintenance Exp.	1,976,825	1,914,296	2,013,117	1,740,061	1,915,712	2,038,881	2,223,965	2,205,417	2,112,015	2,057,339	2,093,578	2,245,132	24,536,339	24,701,362
12	Depreciation & Amortization Exp.	120,173	120,543	120,798	121,079	121,400	121,777	122,116	122,588	122,828	123,088	123,292	124,161	1,463,843	1,369,738
13	Tax Exp. Property	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000	120,000
14	Tax Exp. Other	1,792	499	12	0	0	0	0	0	0	0	0	0	2,303	2,482
15	Interest on Long Term Debt	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	552,000	552,000
16	Interest Charged to Construction (Credit)														
17	Interest Exp. - Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Other Deductions														
19	Total Cost of Electric Service	2,156,790	2,093,338	2,191,927	1,919,140	2,095,112	2,218,658	2,404,081	2,386,005	2,292,843	2,238,427	2,274,870	2,427,293	26,698,485	26,745,582
20	Patronage Capital & Operating Margins	138,552	300,883	-39,230	123,479	-114,644	-7,182	204,740	354,870	269,258	-17,640	-89,119	-156,285	967,681	1,285,082
21	Non Operating Margins - Interest	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	22,200	22,200
22	Allowance for Funds Used During Const.														
23	Non Operating Margins - Other														
24	Generation & Transmission Capital Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Other Capital Credits & Patronage Div.	0	0	0	0	0	0	600	20,000	0	0	0	5,000	25,600	25,600
26	Extraordinary Items														
27	Patronage Capital or Margins	140,402	302,733	-37,380	125,329	-112,794	-5,332	207,190	376,720	271,108	-15,790	-87,269	-149,435	1,015,481	1,332,882
	Cumulative Margins	140,402	443,135	405,755	531,084	418,290	412,958	620,148	996,867	1,267,975	1,252,186	1,164,917	1,015,481	1,890,561	

Steuben County REMC
2026 Budget
CFC Form 7 Line 5

Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
184.10	Truck Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
403.70	Depr. Of Transport Equip	-	-	-	-	-	-	-	-	-	-	-	-	-
580.01	Supervision General	-	-	-	-	-	-	-	-	-	-	-	-	-
580.02	Work Plan Exp	-	-	750	-	750	-	750	-	750	-	750	-	3,750
580.03	Operations Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
581.00	Switching Exp.	757	738	757	705	765	808	789	813	772	804	804	786	9,298
582.00	Sub Stations	1,340	1,281	1,340	1,220	1,394	1,350	1,292	1,404	1,288	1,384	1,384	1,325	16,003
583.01	O/H Line Exp General	-	-	-	-	-	-	-	-	-	-	-	-	-
583.02	Patrolling Line	1,744	1,696	1,744	1,617	1,764	1,849	1,801	1,862	1,766	1,845	1,845	1,794	21,328
583.03	Pole Inspection & Treatment	-	-	-	-	17,375	17,375	-	-	-	-	-	-	34,750
583.04	Line Device Inspect	267	261	267	250	266	290	284	288	277	285	285	280	3,302
583.05	Transform Install & Changeout	4,575	4,491	4,575	4,305	4,554	4,960	18,101	4,913	4,746	4,888	4,888	4,801	69,800
584.01	UDG Line Exp. General	267	267	267	266	1,867	270	270	269	269	269	269	269	4,819
584.02	UDG Locating	15,087	14,640	15,387	14,318	15,656	16,047	15,600	16,271	15,377	16,118	15,818	15,359	185,677
584.03	UDG Inspection	-	-	-	-	-	-	-	-	-	-	-	-	-
586.01	Meter Exp. General	250	250	250	300	300	300	300	300	300	300	250	250	3,350
586.02	Meter Testing	155	148	155	141	162	155	148	1,162	148	160	160	152	2,846
586.03	Meter Install & Changeout	2,776	2,727	2,776	2,608	2,758	3,037	2,988	3,002	2,900	2,983	2,983	2,933	34,470
586.04	Meter Connect & Disconnect	3,018	2,942	3,018	2,809	3,042	3,225	3,150	3,235	3,080	3,207	3,207	3,129	37,061
586.06	GE/Tantalus Meter Maint	-	-	-	-	-	-	-	-	-	-	-	-	-
587.01	Sec Light Install	-	-	-	-	-	-	-	-	-	-	-	-	-
587.02	Sec Light Maintenance	446	437	446	422	451	465	457	470	450	465	465	456	5,429
588.01	Misc. Distr Exp.	5,100	4,925	5,100	4,750	5,275	5,100	4,925	5,275	4,925	5,215	5,215	5,036	60,841
588.02	Mapping Exp.	275	275	275	275	275	275	275	275	275	275	625	775	4,150
588.03	Radio System Expense	500	500	500	500	500	500	500	500	500	500	1,350	2,750	9,100
588.04	Easement Exp.	-	-	-	-	-	-	-	-	-	-	-	-	-
589.01	Rent - Pole attachments	-	-	-	-	-	-	250	350	-	-	-	-	600
408.03	FICA Tax	2,611	2,483	2,611	2,393	2,716	2,617	2,380	2,666	2,323	2,483	2,456	2,205	29,943
926.00	Insurance	6,561	6,561	6,561	6,561	6,561	6,561	6,561	6,561	6,561	6,561	6,561	6,561	78,732
926.02	Pension	6,900	6,900	6,900	6,900	6,900	6,900	6,900	6,900	6,900	6,900	6,900	6,900	82,800
926.03	401K	602	602	602	602	602	602	602	602	602	602	602	602	7,222
	Total	53,229	52,125	54,279	50,944	73,935	72,686	68,322	57,117	54,209	55,244	56,817	56,363	705,271

Steuben County REMC
2026 Budget
CFC Form 7 Line 6

Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
184.10	Truck Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0
403.72	Depr. Of Transport Equip	0	0	0	0	0	0	0	0	0	0	0	0	0
590.01	Supervision	15,524	14,891	15,524	14,191	16,092	15,771	15,138	16,322	15,055	16,106	16,106	15,453	186,174
592.00	Maintenance Sub Stations	0	0	0	0	0	0	0	0	0	0	0	0	0
592.01	Sub Station Outages	0	0	0	0	0	0	0	0	0	0	0	0	0
593.01	General Maintenance	19,629	18,887	19,629	18,124	20,351	19,714	18,972	20,431	18,944	20,177	20,177	19,414	234,448
593.02	Outage Exp	21,216	20,808	21,216	20,183	21,408	22,026	21,618	22,163	21,345	22,024	22,024	21,603	257,633
593.03	Extreme Storms	2,985	2,938	2,985	2,933	3,913	3,941	2,976	2,996	2,965	3,009	2,999	2,993	37,633
593.04	Tree Trimming Exp.	25,090	24,330	25,140	23,276	25,562	26,410	25,649	26,744	25,221	26,484	26,434	25,649	305,989
593.05	Tree Spraying	3,688	3,560	2,938	2,927	3,314	3,203	3,075	3,327	3,070	3,033	3,033	6,399	41,566
593.06	Maintenance Breakers & Recl	456	438	456	417	11,476	459	441	479	440	472	472	452	16,457
593.07	Maint O/H Line & Devices	1,947	1,911	1,947	1,831	1,945	5,105	2,069	2,092	2,016	2,078	2,078	2,039	27,057
593.08	Maint Switching	0	0	0	0	0	0	0	0	0	0	0	0	0
593.09	Answering Service	155	2,655	155	155	155	155	155	155	155	155	155	155	4,360
594.01	UDG Maintenance	143	140	143	133	145	152	148	153	145	152	152	148	1,754
594.02	UDG Outage exp	1,541	1,490	1,541	1,423	1,574	1,607	1,556	1,636	1,534	1,618	1,618	1,566	18,703
595.01	Trans Maintenance	1,566	1,528	1,566	1,469	1,586	6,443	1,606	1,659	1,580	1,645	1,645	1,605	23,897
595.02	Trans Exp - PCB	150	150	150	150	150	150	250	150	150	150	150	250	2,000
595.03	Trans Exp - Outside	0	0	0	0	0	0	0	0	0	0	0	0	0
596.00	Weather T.V. Service	0	0	0	0	0	0	0	0	0	0	0	0	0
408.03	FICA Tax	4,134	3,931	4,134	3,789	4,301	4,144	3,768	4,221	3,679	3,931	3,888	3,492	47,410
926.00	Insurance	10,388	10,388	10,388	10,388	10,388	10,388	10,388	10,388	10,388	10,388	10,388	10,388	124,659
926.02	Pension	10,925	10,925	10,925	10,925	10,925	10,925	10,925	10,925	10,925	10,925	10,925	10,925	131,100
926.03	401K	953	953	953	953	953	953	953	953	953	953	953	953	11,434
	Total	120,489	119,922	119,789	113,266	134,237	131,545	119,687	124,793	118,562	123,301	123,198	123,484	1,472,274

Steuben County REMC
2026 Budget
CFC Form 7 Line 7

Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
184.10	Truck Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0
403.72	Depr. Of Transport Equip	0	0	0	0	0	0	0	0	0	0	0	0	0
902.01	Meter Reading Exp - Readers	0	0	0	0	0	0	0	0	0	0	0	0	0
902.02	Meter Reading Exp - Office	287	274	287	261	300	287	274	300	274	296	296	282	3,418
902.03	Meter Reading Equip	0	0	0	0	0	0	0	0	0	0	0	0	0
903.01	Cons Records & Collect	14,686	14,341	14,686	14,188	14,892	14,782	14,595	14,895	14,520	14,922	14,868	14,727	176,103
903.02	Account Establish & Maint	1,976	1,891	1,976	1,806	2,061	1,976	1,891	2,061	1,891	2,032	2,032	1,944	23,537
903.03	Remittance Process	6,577	6,437	6,742	6,134	6,875	6,577	6,437	7,047	6,437	6,944	6,774	6,469	79,450
903.04	Postage Bills	0	0	0	0	0	0	0	0	0	0	0	0	0
903.05	Cost of Bills	0	0	0	0	0	0	0	0	0	0	0	0	0
903.07	Operation Roundup	421	391	421	403	198	190	181	198	181	195	195	186	3,160
903.08	Collection Legal	-110	-110	-110	-110	-110	-110	-110	-110	-110	-110	-110	-110	-1,320
903.09	Billing Inquires	6,587	6,277	6,587	5,635	6,441	5,770	5,686	6,172	5,675	6,105	6,349	6,497	73,781
903.11	Meter Tampering	0	0	0	0	0	0	0	0	0	0	0	0	0
903.40	Cost of Service Analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
903.50	Data Base Marketing	0	0	0	0	0	0	0	0	0	0	0	0	0
904.00	Uncollectable Accounts	0	0	0	0	0	0	0	0	0	0	0	0	0
904.01	Past due Acct	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
408.03	FICA Tax	3,046	2,896	3,046	2,792	3,169	3,053	2,777	3,110	2,711	2,897	2,865	2,573	34,934
926.00	Insurance	7,655	7,655	7,655	7,655	7,655	7,655	7,655	7,655	7,655	7,655	7,655	7,655	91,854
926.02	Pension	8,050	8,050	8,050	8,050	8,050	8,050	8,050	8,050	8,050	8,050	8,050	8,050	96,600
926.03	401K	702	702	702	702	702	702	702	702	702	702	702	702	8,425
	Total	52,877	51,804	53,042	50,516	53,232	51,932	51,137	53,079	50,986	52,687	52,676	51,975	625,942

Steuben County REMC
2026 Budget
CFC Form 7 Line 8 & 9

Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
908.01	Energy Audits	2,970	2,072	1,235	599	430	165	550	430	393	254	848	810	10,756
908.02	Conservation Exp.	465	157	412	450	344	329	157	472	157	170	170	624	3,907
909.00	Customer Serv & Info	0	0	0	0	0	0	0	0	0	0	0	0	0
909.01	Rural Electric Subscription	6,598	6,581	6,598	6,637	6,616	9,598	6,581	6,702	6,659	6,611	6,611	6,592	82,384
909.02	Rural Consumer Inserts	0	0	0	0	0	7,500	0	0	0	0	0	0	7,500
909.03	Youth Tour Exp.	800	0	100	0	250	250	0	0	0	0	0	0	1,400
909.04	4H & School Presentations	165	79	1,412	150	250	250	1,000	930	0	170	0	0	4,406
912.01	Demo & Sales General	816	302	0	287	0	2,816	302	330	302	0	326	311	5,792
912.02	Surveys	250	164	85	235	257	250	242	515	478	255	424	247	3,402
912.03	Economic Development	0	0	0	0	0	412	0	172	157	1,000	170	0	1,911
912.04	Energy Advance Loans	0	0	0	0	0	0	0	0	0	0	0	0	0
912.05	Efficient Home Building	0	0	0	0	0	0	0	0	0	0	0	0	0
912.10	Key Accounts	1,488	1,179	823	1,422	1,636	1,647	1,572	1,722	1,650	1,526	1,781	1,538	17,984
913.01	Marketing Partnership	2,774	2,786	1,774	1,767	1,852	1,794	1,824	1,820	1,869	1,712	1,265	1,326	22,563
913.02	Advertising General - Sales	6,132	5,207	4,580	4,592	5,043	4,885	5,276	5,082	5,086	6,172	5,552	4,243	61,850
914.01	Demand Response	412	393	412	225	258	15,247	15,236	15,258	236	0	0	0	47,677
916.01	Water Heater Exp.	900	900	1,065	900	900	900	900	900	900	900	900	900	10,965
916.02	Surge guard Program	0	0	0	0	871	871	0	0	0	0	0	0	1,742
916.03	Geothermal Program	0	0	0	0	0	0	0	0	0	0	0	0	0
916.04	AC LM/Cool Program	0	0	0	0	0	0	0	0	0	0	0	0	0
916.04	WH Load Management	0	0	0	0	0	0	0	0	0	0	0	0	0
916.06	REComm	3,437	2,988	3,138	3,287	3,386	3,232	3,540	3,232	3,386	3,540	2,798	3,540	39,504
408.03	FICA Tax	1,088	1,034	1,088	997	1,132	1,090	992	1,111	968	1,035	1,023	919	12,476
926.00	Insurance	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734	32,805
926.02	Pension	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	34,500
926.03	401K	251	251	251	251	251	251	251	251	251	251	251	251	3,009
	Total	27,207	22,808	21,634	20,551	22,093	50,146	37,180	37,565	21,273	22,310	20,845	20,131	406,533

930.08	Dues - Associated Org.	23,950	7,950	7,950	7,950	7,950	7,950	7,950	7,950	7,950	7,950	7,950	7,950	111,400
930.09	Capital Credits	468	446	468	196	5,489	341	446	886	1,050	1,199	873	461	12,323
930.31	Donations	850	500	500	500	500	650	650	500	500	925	500	750	7,325
930.40	Misc. Exp. General	4,824	4,763	4,824	4,853	5,034	4,974	4,913	5,034	4,913	5,013	4,863	16,001	70,009
930.42	Uniforms	2,011	2,005	2,011	3,499	2,016	2,011	2,005	2,016	2,005	6,514	2,014	1,980	30,087
930.70	Meeting Exp.	7,066	6,912	8,334	8,283	6,418	7,157	7,102	7,680	8,256	6,580	7,428	5,937	87,153
930.76	Safety Meeting Exp.	5,834	5,707	5,834	5,575	5,966	5,844	5,716	5,975	5,713	5,930	5,930	5,796	69,818
930.79	Safety Accreditation	2,931	2,925	3,431	3,419	2,936	2,931	2,925	2,936	2,925	2,934	2,934	3,428	36,655
932.00	Maintenance - General Routine	12,156	11,752	12,156	11,328	12,549	12,213	11,810	12,603	11,790	12,461	12,461	12,042	145,320
932.01	Maintenance - Special Project	14,972	14,372	14,722	13,991	15,040	15,092	14,743	15,152	14,452	15,033	15,033	14,924	177,527
	Total	243,906	198,816	205,548	197,716	218,743	200,734	193,379	193,927	205,640	212,328	194,722	241,882	2,507,341

Steuben County REMC
2026 Budget
CFC Form 7 Line 10

Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
184.10	Truck Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0
403.72	Depr. Of Transport Equip	0	0	0	0	0	0	0	0	0	0	0	0	0
920.01	Financial Acct & Statements	13,260	12,657	25,760	12,054	23,363	13,260	12,657	13,863	12,657	13,658	13,658	13,037	179,884
920.02	Accounts Payable Process	2,188	2,089	2,188	1,989	2,287	2,188	2,089	2,287	2,089	2,254	2,254	2,151	26,053
920.03	Payroll Accting	2,208	2,110	2,208	2,012	2,306	2,208	2,110	2,306	2,110	2,272	2,272	2,171	26,293
920.04	Plant Accting	0	0	0	0	0	0	0	0	0	0	0	0	0
920.05	Annual Budgeting Exp	386	369	386	351	404	386	369	1,483	1,556	7,268	5,356	5,345	23,659
920.07	Financial Studies	0	0	0	0	0	0	0	0	0	0	0	0	0
920.08	Community Dues - Chambers	7,650	250	0	0	0	0	0	50	0	0	0	1,000	8,950
920.10	Adm & General Salaries	15,957	15,728	13,899	18,903	18,258	18,149	20,158	16,006	15,802	15,228	15,697	15,608	199,393
921.00	Office Exp.	8,381	8,121	8,381	7,863	8,639	8,219	8,121	8,639	8,121	8,550	8,550	8,534	100,119
921.01	Computer Systems Exp	23,800	23,800	23,800	23,800	23,800	23,800	23,800	23,800	23,800	23,800	23,800	23,800	285,600
921.10	Postage - General	600	0	600	0	600	0	600	0	600	0	0	600	3,600
921.20	Y2K	0	0	0	0	0	0	0	0	0	0	0	0	0
923.01	Outside Services	10,000	10,000	0	0	0	0	0	0	0	0	0	0	20,000
923.02	Lawyers - General	600	600	600	600	600	600	600	1,600	2,050	1,600	600	600	10,650
923.01	Lawyers - Boundaries	0	0	0	0	0	0	0	0	0	0	0	0	0
924.01	Property Insurance	0	0	0	0	0	0	0	0	0	0	0	34,500	34,500
925.01	Insurance General	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	25,194
925.02	REAP Program	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	27,192
925.03	Drug & Alcohol Testing	0	0	550	0	0	550	0	0	550	0	0	550	2,200
925.04	DOT Physical Exp.	100	100	100	100	100	100	100	100	100	100	100	100	1,200
925.05	Test & Replace Safety Equip	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	33,600
925.06	Tool Exp.	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	16,800
926.00	Employee Major Med Ins.	17,660	17,660	17,660	17,660	17,660	17,660	17,660	17,660	17,660	17,660	17,660	17,660	211,920
926.02	Employee Pension Plan	18,573	18,573	18,573	18,573	18,573	18,573	18,573	18,573	18,573	18,573	18,573	18,573	222,870
926.03	401K Plan Exp.	1,620	1,620	1,620	1,620	1,620	1,620	1,620	1,620	1,620	1,620	1,620	1,620	19,438
926.04	Post Retirement Ins.	346	346	346	346	346	346	346	346	346	346	346	346	4,152
929.01	Electric Exp.	3,200	3,200	2,200	1,800	1,500	1,400	1,400	1,400	1,500	1,300	1,400	2,200	22,500
929.02	Heating Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
929.03	Telephone Exp.	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	13,200
929.04	Mobile Phone Exp.	900	900	900	900	900	900	900	900	900	900	900	900	10,800
929.05	#800 Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
929.06	Water Sewer Exp	175	175	175	175	175	175	175	175	175	175	175	175	2,100
929.07	Internet & Web Page Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
929.13	Board Meeting Exp.	9,767	9,403	9,767	9,667	9,760	9,871	9,983	9,598	9,821	9,905	9,743	10,015	117,300
930.01	Directors Exp.	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
930.02	Statewide Meeting Exp.	1,322	1,238	1,322	1,322	907	1,350	1,393	1,264	950	1,350	907	1,393	14,718
Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
930.04	Regional Meeting	0	0	0	0	0	0	0	0	14,000	10,000	0	0	24,000
930.05	REMC Annual Mtg Exp	19,287	1,680	3,419	7,523	12,182	9,351	1,600	661	241	365	260	870	57,439

Steuben County REMC
2026 Budget
CFC Form 7 Line 12

Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
403.60	Depr. Of Electric Plant	106,743	107,060	107,408	107,710	108,011	108,347	108,710	109,074	109,459	109,719	109,923	110,127	1,302,291
403.70	Depr. Of General Plant	5,726	5,726	5,726	5,726	5,726	5,726	5,726	5,726	5,726	5,726	5,726	5,726	68,712
403.71	Depr. Of Office Equipment	6,123	6,123	6,123	6,123	6,123	6,123	6,123	6,123	6,123	6,123	6,123	6,123	73,476
403.73	Depr. Of Stores Equip	58	58	58	58	58	58	58	58	58	58	58	58	696
403.74	Depr. Of Tools	410	463	370	349	349	410	349	349	349	349	349	349	4,445
403.75	Depr. Of Laboratory Equip	195	195	195	195	195	195	195	195	195	195	195	195	2,340
403.76	Depr. Of Power Equip	475	475	475	475	495	475	475	475	475	475	475	475	5,720
403.77	Depr. Of Communication Equip	172	172	172	172	172	172	172	172	172	172	172	172	2,064
403.78	Depr. Of Misc. Equip	271	271	271	271	271	271	308	416	271	271	271	271	3,434
405.00	Amortization of Electric Plant	0	0	0	0	0	0	0	0	0	0	0	665	665
	Total	120,173	120,543	120,798	121,079	121,400	121,777	122,116	122,588	122,828	123,088	123,292	124,161	1,463,843

Steuben County REMC
2026 Budget
CFC Form 7 Line 13 & 14

Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
408.01	Taxes	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000
408.02	U.S. Employment	772	152	0	0	0	0	0	0	0	0	0	0	924
408.03	Taxes FICA	5,787	5,503	5,787	5,305	6,021	5,801	5,276	5,909	5,150	5,504	5,443	4,889	66,374
408.04	Taxes State Unemployment	1,020	346	12	0	0	0	0	0	0	0	0	0	1,379
408.05	Taxes State Sales Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
408.06	Taxes State Gross	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	19,579	18,002	17,799	17,305	18,021	17,801	17,276	17,909	17,150	17,504	17,443	16,889	212,677

Steuben County REMC
2026 Budget
CFC Form 7 Line15,16 &17

Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
427.12	Interest on CFC Loans	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	552,000
431.00	Interest Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	552,000

Steuben County REMC

2026 Annual Cash Budget

Description	2026 Budget	2025 Budget
Beginning Cash Balance	900,000	900,000
Operating Revenue	27,545,344	27,905,482
Other Income	47,800	47,800
Total Income for the Year	28,493,144	28,853,282
Labor for Stores	0	0
Gas, Material & Labor for Truck	0	0
Taxes	395,830	355,384
Interest and Principal on CFC Loans	904,000	904,000
Power Cost	18,624,573	19,116,588
Supervision of Operation	29,051	32,774
O/H Lines Exp.- Operations	59,380	59,600
Transformer Install & Changeout	69,800	69,562
UDG Line Exp. - Operations	190,496	140,755
Meter Testing	16,846	15,784
Metering - Operations	74,881	91,829
Sec Light Maintenance - Operation	5,429	5,310
Labor & Materials for Misc. Dist. Exp	60,841	60,671
Mapping Exp. & Assoc. Labor	4,150	4,150
Radio System Expense	9,100	9,100
Easement Expense	0	0
Rent - Pole Attachments	600	600
Supervision , Labor, Mat for Outages	715,888	649,911
Tree Trimming and Spraying	347,554	334,074
Maint. Breaker,OCR O/H Line Switch	43,514	41,384
Answering Service	4,360	4,360
UDG Maint. & Outages	20,457	9,875
Transformer Maint. & PCB	25,897	31,523
Weather T.V. Service	0	0
Meter Reading	3,418	3,155
Lab & Mat.To Maint Member Records	279,090	249,408
Billing Costs	0	0
Round Up Internet	3,160	2,305
Collecting Accts	108,461	95,997
Member Services	14,663	7,613
Rural Electric Consumer	89,884	79,571
Youth Programs	5,806	8,900
Sales & Survey Exp.	9,194	9,247
Econ. Devel.Key Acct & Member Assist	19,895	2,520
Marketing Partnership	22,563	20,900
Advertising & Donations	69,175	95,193
Water Heater & Surge Guard Exp.&LM	60,384	57,542
Geothermal Promotion	0	0
Accounting Processes	255,889	238,365
Community Dues - Chambers	8,950	8,950
Adm & General - Labor	199,393	176,808

Description	2026 Budget	2025 Budget
Computer Exp.	285,600	240,000
Postage General	3,600	4,200
Outside Services and Attorneys	30,650	30,650
Property and General Insurance	112,500	112,500
REAP Program	27,192	27,192
Drug and Alcohol Testing	2,200	2,200
DOT Physicals	1,200	1,200
Tools Exp. & Safety Testing the Tools	50,400	45,900
Employee Benefits	1,350,432	1,285,392
Electricity for the Building	22,500	19,650
Heating for the Building/ Sewer	2,100	2,100
Phone Exp. Including Mobile & 800	24,000	22,800
Internet & Web Page Exp.	0	1,500
Board Mtg & Director Exp.	217,418	203,347
REMC Annual Meeting	57,439	53,290
Dues to Statewide and NRECA	111,400	106,000
Labor Associated to Capital Credits	12,323	12,422
Uniforms & Misc. Exp. General	100,096	116,035
Safety Mtg Exp. & Mtg Exp. All Dept.	156,971	150,974
Safety Accreditation	28,500	28,500
Routine and Special Maint. Building	322,847	337,254
ReComm	39,504	39,504
Digger Truck Chassis #35	125,000	109,450
Locators - Subsurface	7,300	15,500
12 Ton Crimper - Milwaukee	4,815	12,000
Crimper Dies	2,000	1,151
Chainsaws - Stihl	1,239	15,000
Strap Hoists - Klein	1,205	2,723
Truck #34 - Bucket	269,340	13,865
Truck Lights - Go Lights	2,212	6,250
Layout Arms	8,700	13,612
Dump Truck	0	61,170
Service Saver - Restore Lite	0	1,631
AED	1,728	18,500
Chipper	85,000	8,000
Computers (4)/printers	6,000	6,000
0	0	10,000
Work Plan Capitalized labor & Materials	727,399	727,399
Sub Total Exp.	27,061,657	26,973,219
Capital Credits Retired	0	0
Total of All Expenditures	27,061,657	26,973,219
Donated Cap Escheat process	0	0
Cash Balance	1,431,487	1,880,063
Loan Funds	500,000	500,000
Total Cash Balance	1,931,487	2,380,063

0

Steuben County REMC
2026 Cash
Budget

Jan 1 Cash Balance	900,000
Dec 2025 Revenue	2,109,912
Dec 2025 Power Bill	1,643,991

Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Beginning Cash Balance	900,000	633,809	936,857	1,151,235	1,220,079	970,654	865,740	1,114,723	1,451,765	1,917,762	2,038,258	2,102,082	900,000
Operating Revenue	2,156,270	2,320,062	2,333,840	2,125,178	2,027,081	2,038,220	2,310,812	2,641,834	2,696,181	2,476,773	2,212,028	2,207,065	27,545,344
Other Income	1,850	1,850	1,850	1,850	1,850	1,850	2,450	21,850	1,850	1,850	1,850	6,850	47,800
Total Income for the Month	3,058,120	2,955,721	3,272,547	3,278,263	3,249,010	3,010,724	3,179,003	3,778,407	4,149,797	4,396,385	4,252,136	4,315,997	28,493,144
Labor for Stores	0	0	0	0	0	0	0	0	0	0	0	0	0
Gas, Material & Labor for Truck	0	0	0	0	0	0	0	0	0	0	0	0	0
Taxes	35,547	33,188	33,768	31,943	34,635	33,808	31,833	34,214	31,361	32,691	32,464	30,379	395,830
Interest and Principal on CFC Loans	226,000			226,000			226,000			226,000			904,000
Power Cost	1,467,243	1,457,344	1,499,950	1,295,869	1,401,269	1,519,945	1,743,101	1,726,890	1,615,364	1,572,990	1,633,927	1,690,681	18,624,573
Supervision of Operation	2,096	2,020	2,846	1,925	2,910	2,158	2,831	2,217	2,810	2,188	2,938	2,110	29,051
O/H Lines Exp.- Operations	2,011	1,958	2,011	1,867	19,406	19,514	2,085	2,150	2,042	2,131	2,131	2,075	59,380
Transformer Install & Changeout	4,575	4,491	4,575	4,305	4,554	4,960	18,101	4,913	4,746	4,888	4,888	4,801	69,800
UDG Line Exp. - Operations	15,354	14,907	15,654	14,584	17,523	16,316	15,870	16,540	15,646	16,387	16,087	15,628	190,496
Meter Testing	155	148	155	141	162	155	148	1,162	7,148	7,160	160	152	16,846
Metering - Operations	6,043	5,919	6,043	5,717	6,101	6,562	6,438	6,537	6,280	6,490	6,440	6,312	74,881
Sec Light Maintenance - Operation	446	437	446	422	451	465	457	470	450	465	465	456	5,429
Labor & Materials for Misc. Dist. Exp	5,100	4,925	5,100	4,750	5,275	5,100	4,925	5,275	4,925	5,215	5,215	5,036	60,841
Mapping Exp. & Assoc. Labor	275	275	275	275	275	275	275	275	275	275	625	775	4,150
Radio System Exp.	500	500	500	500	500	500	500	500	500	500	1,350	2,750	9,100
Easement Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
Rent - Pole Attachments	0	0	0	0	0	0	250	350	0	0	0	0	600
Supervision , Labor, Mat for Outages	59,354	57,524	59,354	55,431	61,765	61,453	58,705	61,912	58,308	61,316	61,306	59,463	715,888
Tree Trimming and Spraying	28,778	27,890	28,078	26,202	28,875	29,612	28,724	30,072	28,291	29,517	29,467	32,049	347,554
Maint. Breaker,OCR O/H Line Switch	2,403	2,349	2,403	2,248	13,421	5,564	2,510	2,571	2,455	2,550	2,550	2,491	43,514
Answering Service	155	2,655	155	155	155	155	155	155	155	155	155	155	4,360
UDG Maint. & Outages	1,684	1,629	1,684	1,556	1,719	1,759	1,704	1,789	1,679	1,770	1,770	1,714	20,457
Transformer Maint. & PCB	1,716	1,678	1,716	1,619	1,736	6,593	1,856	1,809	1,730	1,795	1,795	1,855	25,897
Weather T.V. Service	0	0	0	0	0	0	0	0	0	0	0	0	0
Meter Reading	287	274	287	261	300	287	274	300	274	296	296	282	3,418
Lab & Mat.To Maint Member Records	23,239	22,669	23,404	22,128	23,828	23,335	22,923	24,003	22,848	23,898	23,674	23,140	279,090
Billing Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
RoundUp Internet	421	391	421	403	198	190	181	198	181	195	195	186	3,160
Collecting Accts	9,477	9,167	9,477	8,525	9,331	8,660	8,576	9,062	8,565	8,995	9,239	9,387	108,461
Member Services	3,435	2,229	1,647	1,049	774	494	707	902	550	424	1,018	1,434	14,663
Rural Electric Consumer	6,598	6,581	6,598	6,637	6,616	17,098	6,581	6,702	6,659	6,611	6,611	6,592	89,884
Youth Programs	965	79	1,512	150	500	500	1,000	930	0	170	0	0	5,806
Sales & Survey Exp.	1,066	466	85	522	257	3,066	544	845	780	255	750	558	9,194
Econ. Devel.Key Acct & Member Assist	1,488	1,179	823	1,422	1,636	2,059	1,572	1,894	1,807	2,526	1,951	1,538	19,895
Marketing Partnership	2,774	2,786	1,774	1,767	1,852	1,794	1,824	1,820	1,869	1,712	1,265	1,326	22,563
Advertising & Donations	6,982	5,707	5,080	5,092	5,543	5,535	5,926	5,582	5,586	7,097	6,052	4,993	69,175

Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Water Heater & Surge Guard Exp.&LM	1,312	1,293	1,477	1,125	2,029	17,018	16,136	16,158	1,136	900	900	900	60,384
Geothermal Promotion	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounting Processes	18,042	17,225	30,542	16,406	28,360	18,042	17,225	19,939	18,412	25,452	23,540	22,704	255,889
Community Dues - Chambers	7,650	250	0	0	0	0	0	50	0	0	0	1,000	8,950
Adm & General - Labor	15,957	15,728	13,899	18,903	18,258	18,149	20,158	16,006	15,802	15,228	15,697	15,608	199,393
Office Exp. - Labor and Materials	8,381	8,121	8,381	7,863	8,639	8,219	8,121	8,639	8,121	8,550	8,550	8,534	100,119
Computer Exp.	23,800	23,800	23,800	23,800	23,800	23,800	23,800	23,800	23,800	23,800	23,800	23,800	285,600
Postage General	600	0	600	0	600	0	600	0	600	0	0	600	3,600
Outside Services and Attorneys	10,600	10,600	600	600	600	600	600	1,600	2,050	1,600	600	600	30,650
Property and General Insurance	0	0	0	0	0	0	0	0	28,000	0	0	84,500	112,500
REAP Program	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266	27,192
Drug and Alcohol Testing	0	0	550	0	0	550	0	0	550	0	0	550	2,200
DOT Physicals	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Tools Exp. & Safety Testing the Tools	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	50,400
Employee Benefits less $60k for prepaid GL	112,536	112,536	112,536	112,536	112,536	112,536	112,536	112,536	112,536	112,536	112,536	112,536	1,350,432
Electricity for the Building	3,200	3,200	2,200	1,800	1,500	1,400	1,400	1,400	1,500	1,300	1,400	2,200	22,500
Heating for the Building/Sewer	175	175	175	175	175	175	175	175	175	175	175	175	2,100
Phone Exp. Including Mobile & 800	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Internet & Web Page Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
Board Mtg & Director Exp.	12,289	11,841	59,289	12,189	11,867	12,421	12,576	12,062	25,971	22,455	11,850	12,608	217,418
REMC Annual Meeting	19,287	1,680	3,419	7,523	12,182	9,351	1,600	661	241	365	260	870	57,439
Dues to Statewide and NRECA	23,950	7,950	7,950	7,950	7,950	7,950	7,950	7,950	7,950	7,950	7,950	7,950	111,400
Capital Credits	468	446	468	196	5,489	341	446	886	1,050	1,199	873	461	12,323
Uniforms & Misc. Exp. General	6,835	6,768	6,835	8,352	7,050	6,985	6,918	7,050	6,918	11,527	6,877	17,981	100,096
Safety Mtg Exp. & Mtg Exp. All Dept.	12,900	12,619	14,168	13,857	12,384	13,000	12,818	13,654	13,969	12,510	13,358	11,733	156,971
Safety Accreditation	2,931	2,925	3,431	3,419	2,936	2,931	2,925	2,936	2,925	2,934	2,934	3,428	36,655
Routine and Special Maint. Building	27,128	26,125	26,878	25,319	27,589	27,306	26,553	27,755	26,243	27,494	27,494	26,966	322,847
ReComm	3,437	2,988	3,138	3,287	3,386	3,232	3,540	3,232	3,386	3,540	2,798	3,540	39,504
Digger Truck Chassis #35	125,000												125,000
Locators - Subsurface	3,650					3,650							7,300
12 Ton Crimper - Milwaukee		4,815											4,815
Crimper Dies		2,000											2,000
Chainsaws - Stihl			1,239										1,239
Strap Hoists - Klein					1,205								1,205
Truck #34 - Bucket					269,340								269,340
Truck Lights - Go Lights							2,212						2,212
Layout Arms								8,700					8,700
Dump Truck									0				0
Service Saver - Restore Lite										0			0
AED											1,728		1,728
Chipper												85,000	85,000
Computers (4)/printers		2,000		2,000	2,000								6,000
													0
													0
													0
													0
													0
Work Plan Capitalized labor & Materials	59,450	63,850	75,350	58,850	58,350	70,850	80,850	80,850	88,850	43,383	23,383	23,383	727,399
													0
Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Sub Total Exp.	2,424,311	2,018,865	2,121,312	2,058,184	2,278,356	2,144,984	2,564,280	2,326,642	2,232,035	2,358,127	2,150,054	2,384,510	27,061,657
Capital Credits Retired	0	0	0	0	0	0	0		0	0	0	0	0
Total of All Expenditures	2,424,311	2,018,865	2,121,312	2,058,184	2,278,356	2,144,984	2,564,280	2,326,642	2,232,035	2,358,127	2,150,054	2,384,510	27,061,657
Donated cap from escheat process													0
Cash Balance	633,809	936,857	1,151,235	1,220,079	970,654	865,740	614,723	1,451,765	1,917,762	2,038,258	2,102,082	1,931,487	1,431,487
Loan Funds	0	0		0		0	500,000			0		0	500,000
Total Cash Balance	633,809	936,857	1,151,235	1,220,079	970,654	865,740	1,114,723	1,451,765	1,917,762	2,038,258	2,102,082	1,931,487	1,931,487

Steuben County REMC

A Touchstone Energy® Cooperative

2026 Preliminary Broadband Budget

Steuben County REMC
2026 Broadband Financial Budget

	Items	2026 Total Budget	2025 Total Budget
1	Operating Revenue & Patronage Capital	$4,492,139	$4,814,793
	Kwh Sold		
3	Cost of Purchased Power	$0	$0
	Kwh Purchased		
5	Distribution Expense - Operations	$57,781	$54,700
6	Distribution Expense - Maintenance	$200,468	$159,097
7	Consumer Accounts Exp.	$12,000	$35,711
8	Consumer Services & Information Exp.	$0	$0
9	Sales Exp.	$0	$0
10	Administrative & General Exp.	$842,396	$802,476
11	Total Operation & Maintenance Exp	$1,112,645	$1,051,984
12	Depreciation & Amortization Exp.	$1,658,461	$1,574,456
13	Tax Exp. Property	$0	$120,000
14	Tax Exp. Other	$0	$0
15	Interest on Long Term Debt	$1,784,187	$1,780,361
16	Interest Charged to Construction (credit)		
17	Interest Exp. Other		
18	Other Deductions		
19	Total Cost of Electric Service	$4,555,293	$4,526,800
20	Patronage Capital & Operating Margins	-$63,154	$287,992
21	Non Operating Margins - Interest	$0	$0
22	Allowance for Funds Used During Const.		
23	Non Operating Margins - Other		
24	Generation & Transmission Capital Credits		
25	Other Capital Credits & Patronage Dividends		
26	Extraordinary Items		
27	Patronage Capital or Margins	-$63,154	$287,992

DSC	**1.36**
TIER	**0.96**
MDSC	**1.36**

Steuben County REMC
Broadband Sales Calculation

Point to Point
0.03 % change expected in budget year
$125.0 Ave revenue per account

Month	# of accts	Revenue
Jan	117	$14,625
Feb	121	$15,064
Mar	124	$15,518
Apr	128	$15,981
May	132	$16,461
Jun	136	$16,954
Jul	140	$17,463
Aug	144	$17,987
Sep	148	$18,527
Oct	153	$19,082
Nov	157	$19,655
Dec	162	$20,244
Total	162	$207,558

Point to Point
0.03 % change expected in budget year
$225 Ave revenue per account

Month	# of accts	Revenue
Jan	77	$17,325
Feb	79	$17,845
Mar	82	$18,380
Apr	84	$18,931
May	87	$19,499
Jun	89	$20,084
Jul	92	$20,687
Aug	95	$21,308
Sep	98	$21,947
Oct	100	$22,605
Nov	103	$23,283
Dec	107	$23,982
Total	107	$245,877

Point to Point
0.001 % change expected in budget year
$450 Ave revenue per account

Month	# of accts	Revenue
Jan	9	$4,050
Feb	9	$4,054
Mar	9	$4,058
Apr	9	$4,062
May	9	$4,066
Jun	9	$4,070
Jul	9	$4,074
Aug	9	$4,078
Sep	9	$4,083
Oct	9	$4,087
Nov	9	$4,091
Dec	9	$4,095
Total	9	$48,868

Point to Point
0.001 % change expected in budget year
675 Ave revenue per account

Month	# of accts	Revenue
Jan	1	$675
Feb	1	$676
Mar	1	$676
Apr	1	$677
May	1	$678
Jun	1	$678
Jul	1	$679
Aug	1	$680
Sep	1	$680
Oct	1	$681
Nov	1	$682
Dec	1	$682
Total	1	$8,145

Point to Point
0 % change expexted in budget year
900 Ave revenue per account

Month	# of accts	Revenue
Jan	2	$1,800
Feb	2	$1,800
Mar	2	$1,800
Apr	2	$1,800
May	2	$1,800
Jun	2	$1,800
Jul	2	$1,800
Aug	2	$1,800
Sep	2	$1,800
Oct	2	$1,800
Nov	2	$1,800
Dec	2	$1,800
Total	2	$21,600

FTH 100 mb
0 % change expected in budget year
$ 54.95 Ave revenue per account

Month	# of accts	Revenue
Jan	2,019	$110,944
Feb	2,032	$111,658
Mar	2,045	$112,373
Apr	2,058	$113,087
May	2,071	$113,801
Jun	2,084	$114,516
Jul	2,097	$115,230
Aug	2,110	$115,945
Sep	2,123	$116,659
Oct	2,136	$117,373
Nov	2,149	$118,088
Dec	2,162	$118,802
Total	2,162	$1,378,476

FTH 500 mb
0 % change expected in budget year
$74.95 Ave revenue per account

Month	# of accts	Revenue
Jan	1,803	$135,135
Feb	1,815	$136,034
Mar	1,827	$136,934
Apr	1,839	$137,833
May	1,851	$138,732
Jun	1,863	$139,632
Jul	1,875	$140,531
Aug	1,887	$141,431
Sep	1,899	$142,330
Oct	1,911	$143,229
Nov	1,923	$144,129
Dec	1,935	$145,028
Total	1,935	$1,680,979

FTH 1 gb
0 % change expected in budget year
$94.95 Ave revenue per account

Month	# of accts	Revenue
Jan	702	$66,655
Feb	707	$67,130
Mar	712	$67,604
Apr	717	$68,079
May	722	$68,554
Jun	727	$69,029
Jul	732	$69,503
Aug	737	$69,978
Sep	742	$70,453
Oct	747	$70,928
Nov	752	$71,402
Dec	757	$71,877
Total	757	$831,192

FTH 2 gb
0 % change expected in budget year
119.95 Ave revenue per account

Month	# of accts	Revenue
Jan	12	$131.95
Feb	12	$132.07
Mar	12	$132.19
Apr	12	$132.31
May	12	$132.44
Jun	13	$132.56
Jul	13	$132.69
Aug	13	$132.82
Sep	13	$132.94
Oct	13	$133.07
Nov	13	$133.21
Dec	13	$133.34
Total	13	$1,591.59

Comm 100 mb
0.01 % change expexted in budget year
$199.95 Ave. revenue per KWH

Month	# of accts	Revenue
Jan	11	$2,199
Feb	11	$2,221
Mar	11	$2,244
Apr	11	$2,266
May	11	$2,289
Jun	12	$2,312
Jul	12	$2,335
Aug	12	$2,358
Sep	12	$2,382
Oct	12	$2,406
Nov	12	$2,430
Dec	12	$2,454
Total	12	$27,895

Comm 500 mb
0.01 % change expexted in budget year
$249.95 Ave. revenue per KWH

Month	# of accts	Revenue
Jan	11	$2,199
Feb	11	$2,221
Mar	11	$2,244
Apr	11	$2,266
May	11	$2,289
Jun	12	$2,312
Jul	12	$2,335
Aug	12	$2,358
Sep	12	$2,382
Oct	12	$2,406
Nov	12	$2,430
Dec	12	$2,454
Total	12	$27,895

Comm 1gb
0.001 % change expexted in budget year
$349.95 Ave. revenue per KWH

Month	# of accts	Revenue
Jan	5	$1,000
Feb	5	$1,001
Mar	5	$1,002
Apr	5	$1,003
May	5	$1,004
Jun	5	$1,005
Jul	5	$1,006
Aug	5	$1,007
Sep	5	$1,008
Oct	5	$1,009
Nov	5	$1,010
Dec	5	$1,011
Total	5	$12,063

Total
Broadband Rev

Jan	$356,739
Feb	$359,836
Mar	$362,962
Apr	$366,118
May	$369,305
Jun	$372,524
Jul	$375,776
Aug	$379,062
Sep	$382,382
Oct	$385,738
Nov	$389,132
Dec	$392,563
Total	$4,492,139

4,524
4,854 330

Steuben County REMC
2026 Broadband Detailed Budget

	Items	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	2025 Total
1	Operating Revenue & Patronage Capital	356,739	359,836	362,962	366,118	369,305	372,524	375,776	379,062	382,382	385,738	389,132	392,563	4,492,139	4,814,793
2	Power Production Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Cost of Purchased Power	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Transmission Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Distribution Exp. - Operation	4,796	4,798	4,802	4,805	4,810	4,814	4,818	4,821	4,825	4,828	4,831	4,833	57,781	54,700
6	Distribution Exp. - Maintenance	16,709	16,263	16,709	15,820	17,153	16,709	17,142	17,153	16,263	17,001	17,001	16,545	200,468	159,097
7	Consumer Accounts Exp.	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	35,711
8	Consumer Service & Information Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Sales Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Administrative & General Exp.	67,391	67,674	69,778	70,382	68,307	71,481	69,156	72,322	72,114	70,147	70,931	72,714	842,396	802,476
11	Total Operation & Maintenance Exp.	89,896	89,735	92,289	92,007	91,270	94,004	92,116	95,296	94,202	92,976	93,763	95,092	1,112,645	1,051,984
12	Depreciation & Amortization Exp.	138,205	138,205	138,205	138,205	138,205	138,205	138,205	138,205	138,205	138,205	138,205	138,205	1,658,461	1,574,456
13	Tax Exp. Property	0	0	0	0	0	0	0	0	0	0	0	0	0	120,000
14	Tax Exp. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Interest on Long Term Debt	144,440	145,333	146,226	147,119	147,491	148,381	149,270	149,629	150,516	151,403	151,748	152,632	1,784,187	1,780,361
16	Interest Charged to Construction (Credit)													0	0
17	Interest Exp. - Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Other Deductions													0	0
19	Total Cost of Electric Service	372,540	373,273	376,720	377,331	376,965	380,590	379,592	383,130	382,923	382,584	383,716	385,928	4,555,293	4,526,800
20	Patronage Capital & Operating Margins	-15,801	-13,436	-13,758	-11,213	-7,660	-8,066	-3,816	-4,069	-541	3,154	5,416	6,634	-63,154	287,992
21	Non Operating Margins - Interest													0	0
22	Allowance for Funds Used During Const.													0	0
23	Non Operating Margins - Other													0	0
24	Generation & Transmission Capital Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Other Capital Credits & Patronage Div.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Extraordinary Items													0	0
27	Patronage Capital or Margins	-15,801	-13,436	-13,758	-11,213	-7,660	-8,066	-3,816	-4,069	-541	3,154	5,416	6,634	-63,154	287,992

Steuben County REMC
2026 Broadband Budget
CFC Form 7 Line 5

Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
184.10	Truck Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
403.70	Depr. Of Transport Equip	-	-	-	-	-	-	-	-	-	-	-	-	-
580.01	Supervision General	-	-	-	-	-	-	-	-	-	-	-	-	-
580.02	Work Plan Exp	-	-	-	-	-	-	-	-	-	-	-	-	-
580.03	Operations Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
581.00	Switching Exp.	-	-	-	-	-	-	-	-	-	-	-	-	-
582.00	Sub Stations	-	-	-	-	-	-	-	-	-	-	-	-	-
583.01	O/H Line Exp General	-	-	-	-	-	-	-	-	-	-	-	-	-
583.02	Patrolling Line	-	-	-	-	-	-	-	-	-	-	-	-	-
583.03	Pole Inspection & Treatment	-	-	-	-	-	-	-	-	-	-	-	-	-
583.04	Line Device Inspect	-	-	-	-	-	-	-	-	-	-	-	-	-
583.05	Transform Install & Changeout	-	-	-	-	-	-	-	-	-	-	-	-	-
584.01	UDG Line Exp. General	-	-	-	-	-	-	-	-	-	-	-	-	-
584.02	UDG Locating	482	482	482	482	482	482	482	482	482	482	482	482	5,780
584.03	UDG Inspection	-	-	-	-	-	-	-	-	-	-	-	-	-
586.01	Meter Exp. General	-	-	-	-	-	-	-	-	-	-	-	-	-
586.02	Meter Testing	-	-	-	-	-	-	-	-	-	-	-	-	-
586.03	Meter Install & Changeout	-	-	-	-	-	-	-	-	-	-	-	-	-
586.04	Meter Connect & Disconnect	-	-	-	-	-	-	-	-	-	-	-	-	-
586.06	GE/Tantalus Meter Maint	-	-	-	-	-	-	-	-	-	-	-	-	-
587.01	Sec Light Install	-	-	-	-	-	-	-	-	-	-	-	-	-
587.02	Sec Light Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
588.01	Misc. Distr Exp.	-	-	-	-	-	-	-	-	-	-	-	-	-
588.02	Mapping Exp.	336	338	342	345	350	354	358	361	365	368	371	373	4,261
588.03	Radio System Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
588.04	Easement Exp.	-	-	-	-	-	-	-	-	-	-	-	-	-
589.01	Rent - Pole attachments	3,978	3,978	3,978	3,978	3,978	3,978	3,978	3,978	3,978	3,978	3,978	3,978	47,740
408.03	FICA Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
926.00	Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
926.02	Pension	-	-	-	-	-	-	-	-	-	-	-	-	-
926.03	401K	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	4,796	4,798	4,802	4,805	4,810	4,814	4,818	4,821	4,825	4,828	4,831	4,833	57,781

Steuben County REMC
2026 Broadband Budget
CFC Form 7 Line 6

Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
184.10	Truck Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0
403.72	Depr. Of Transport Equip	0	0	0	0	0	0	0	0	0	0	0	0	0
590.01	Supervision	123	117	123	112	128	123	117	128	117	126	126	121	1,461
592.00	Maintenance Sub Stations	0	0	0	0	0	0	0	0	0	0	0	0	0
592.01	Sub Station Outages	0	0	0	0	0	0	0	0	0	0	0	0	0
593.01	General Maintenance	11,586	11,146	11,586	10,708	12,025	11,586	12,025	12,025	11,146	11,875	11,875	11,424	139,007
593.02	Outage Exp	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
593.03	Extreme Storms	0	0	0	0	0	0	0	0	0	0	0	0	0
593.04	Tree Trimming Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
593.05	Tree Spraying	0	0	0	0	0	0	0	0	0	0	0	0	0
593.06	Maintenance Breakers & Recl	0	0	0	0	0	0	0	0	0	0	0	0	0
593.07	Maint O/H Line & Devices	0	0	0	0	0	0	0	0	0	0	0	0	0
593.08	Maint Switching	0	0	0	0	0	0	0	0	0	0	0	0	0
593.09	Answering Service	0	0	0	0	0	0	0	0	0	0	0	0	0
594.01	UDG Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0
594.02	UDG Outage exp	0	0	0	0	0	0	0	0	0	0	0	0	0
595.01	Trans Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0
595.02	Trans Exp - PCB	0	0	0	0	0	0	0	0	0	0	0	0	0
595.03	Trans Exp - Outside	0	0	0	0	0	0	0	0	0	0	0	0	0
596.00	Weather T.V. Service	0	0	0	0	0	0	0	0	0	0	0	0	0
408.03	FICA Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
926.00	Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0
926.02	Pension	0	0	0	0	0	0	0	0	0	0	0	0	0
926.03	401K	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	16,709	16,263	16,709	15,820	17,153	16,709	17,142	17,153	16,263	17,001	17,001	16,545	200,468

Steuben County REMC
2026 Broadband Budget
CFC Form 7 Line 7

Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
184.10	Truck Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0
403.72	Depr. Of Transport Equip	0	0	0	0	0	0	0	0	0	0	0	0	0
902.01	Meter Reading Exp - Readers	0	0	0	0	0	0	0	0	0	0	0	0	0
902.02	Meter Reading Exp - Office	0	0	0	0	0	0	0	0	0	0	0	0	0
902.03	Meter Reading Equip	0	0	0	0	0	0	0	0	0	0	0	0	0
903.01	Cons Records & Collect	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
903.02	Account Establish & Maint	0	0	0	0	0	0	0	0	0	0	0	0	0
903.03	Remittance Process	0	0	0	0	0	0	0	0	0	0	0	0	0
903.04	Postage Bills	0	0	0	0	0	0	0	0	0	0	0	0	0
903.05	Cost of Bills	0	0	0	0	0	0	0	0	0	0	0	0	0
903.07	Operation Roundup	0	0	0	0	0	0	0	0	0	0	0	0	0
903.08	Collection Legal	0	0	0	0	0	0	0	0	0	0	0	0	0
903.09	Billing Inquires	0	0	0	0	0	0	0	0	0	0	0	0	0
903.11	Meter Tampering	0	0	0	0	0	0	0	0	0	0	0	0	0
903.40	Cost of Service Analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
903.50	Data Base Marketing	0	0	0	0	0	0	0	0	0	0	0	0	0
904.00	Uncollectable Accounts	0	0	0	0	0	0	0	0	0	0	0	0	0
904.01	Past due Acct	0	0	0	0	0	0	0	0	0	0	0	0	0
408.03	FICA Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
926.00	Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0
926.02	Pension	0	0	0	0	0	0	0	0	0	0	0	0	0
926.03	401K	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000

Steuben County REMC
2026 Broadband Budget
CFC Form 7 Line 8 & 9

Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
908.01	Energy Audits	0	0	0	0	0	0	0	0	0	0	0	0	0
908.02	Conservation Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
909.00	Customer Serv & Info	0	0	0	0	0	0	0	0	0	0	0	0	0
909.01	Rural Electric Subscription	0	0	0	0	0	0	0	0	0	0	0	0	0
909.02	Rural Consumer Inserts	0	0	0	0	0	0	0	0	0	0	0	0	0
909.03	Youth Tour Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
909.04	4H & School Presentations	0	0	0	0	0	0	0	0	0	0	0	0	0
912.01	Demo & Sales General	0	0	0	0	0	0	0	0	0	0	0	0	0
912.02	Surveys	0	0	0	0	0	0	0	0	0	0	0	0	0
912.03	Economic Development	0	0	0	0	0	0	0	0	0	0	0	0	0
912.04	Energy Advance Loans	0	0	0	0	0	0	0	0	0	0	0	0	0
912.05	Efficient Home Building	0	0	0	0	0	0	0	0	0	0	0	0	0
912.10	Key Accounts	0	0	0	0	0	0	0	0	0	0	0	0	0
913.01	Marketing Partnership	0	0	0	0	0	0	0	0	0	0	0	0	0
913.02	Advertising General - Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
914.01	Demand Response	0	0	0	0	0	0	0	0	0	0	0	0	0
916.01	Water Heater Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
916.02	Surge guard Program	0	0	0	0	0	0	0	0	0	0	0	0	0
916.03	Geothermal Program	0	0	0	0	0	0	0	0	0	0	0	0	0
916.04	AC LM/Cool Program	0	0	0	0	0	0	0	0	0	0	0	0	0
916.04	WH Load Management	0	0	0	0	0	0	0	0	0	0	0	0	0
916.06	REComm	3,000	3,500	5,000	5,000	3,000	5,000	3,000	5,000	5,000	3,000	3,500	5,000	49,000
408.03	FICA Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
926.00	Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0
926.02	Pension	0	0	0	0	0	0	0	0	0	0	0	0	0
926.03	401K	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	3,000	3,500	5,000	5,000	3,000	5,000	3,000	5,000	5,000	3,000	3,500	5,000	49,000

930.08	Dues - Associated Org.	0	0	0	0	0	0	0	0	0	0	0	0	0
930.09	Capital Credits	0	0	0	0	0	0	0	0	0	0	0	0	0
930.31	Donations	0	0	0	0	0	0	0	0	0	0	0	0	0
930.40	Misc. Exp. General	0	0	0	0	0	0	0	0	0	0	0	0	0
930.42	Uniforms	0	0	0	0	0	0	0	0	0	0	0	0	0
930.70	Meeting Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
930.76	Safety Meeting Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
930.79	Safety Accreditation	0	0	0	0	0	0	0	0	0	0	0	0	0
932.00	Maintenance - General Routine	0	0	250	0	0	250	0	0	250	0	0	0	750
932.01	Maintenance - Special Project	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	63,917	64,201	64,805	65,409	65,333	66,008	66,183	67,349	67,141	67,174	67,457	67,741	792,719

Steuben County REMC
2026 Broadband Budget
CFC Form 7 Line 10

Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
184.10	Truck Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0
403.72	Depr. Of Transport Equip	0	0	0	0	0	0	0	0	0	0	0	0	0
920.01	Financial Acct & Statements	0	0	0	0	0	0	0	0	0	0	0	0	0
920.02	Accounts Payable Process	0	0	0	0	0	0	0	0	0	0	0	0	0
920.03	Payroll Accting	0	0	0	0	0	0	0	0	0	0	0	0	0
920.04	Plant Accting	0	0	0	0	0	0	0	0	0	0	0	0	0
920.05	Annual Budgeting Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
920.07	Financial Studies	0	0	0	0	0	0	0	0	0	0	0	0	0
920.08	Community Dues - Chambers	0	0	0	0	0	0	0	0	0	0	0	0	0
920.10	Adm & General Salaries	0	0	0	0	0	0	0	0	0	0	0	0	0
921.00	Office Exp.	0	0	0	500	0	0	0	500	0	0	0	0	1,000
921.01	Computer Systems Exp	22,191	22,354	22,558	22,762	23,007	23,251	23,496	24,012	23,904	24,067	24,231	24,394	280,226
921.10	Postage - General	0	0	0	0	0	0	0	0	0	0	0	0	0
921.20	Y2K	0	0	0	0	0	0	0	0	0	0	0	0	0
923.01	Outside Services	40,120	40,240	40,390	40,540	40,720	40,900	41,080	41,230	41,380	41,500	41,620	41,740	491,460
923.02	Lawyers - General	0	0	0	0	0	0	0	0	0	0	0	0	0
923.01	Lawyers - Boundaries	0	0	0	0	0	0	0	0	0	0	0	0	0
924.01	Property Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0
925.01	Insurance General	27	27	27	27	27	27	27	27	27	27	27	27	323
925.02	REAP Program	0	0	0	0	0	0	0	0	0	0	0	0	0
925.03	Drug & Alcohol Testing	0	0	0	0	0	0	0	0	0	0	0	0	0
925.04	DOT Physical Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
925.05	Test & Replace Safety Equip	0	0	0	0	0	0	0	0	0	0	0	0	0
925.06	Tool Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
926.00	Employee Major Med Ins.	0	0	0	0	0	0	0	0	0	0	0	0	0
926.02	Employee Pension Plan	0	0	0	0	0	0	0	0	0	0	0	0	0
926.03	401K Plan Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
926.04	Post Retirement Ins.	0	0	0	0	0	0	0	0	0	0	0	0	0
929.01	Electric Exp.	625	625	625	625	625	625	625	625	625	625	625	625	7,500
929.02	Heating Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
929.03	Telephone Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
929.04	Mobile Phone Exp.	955	955	955	955	955	955	955	955	955	955	955	955	11,460
929.05	#800 Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
929.06	Water Sewer Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
929.07	Internet & Web Page Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
929.13	Board Meeting Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
930.01	Directors Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
930.02	Statewide Meeting Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
930.04	Regional Meeting	0	0	0	0	0	0	0	0	0	0	0	0	0
930.05	REMC Annual Mtg Exp	0	0	0	0	0	0	0	0	0	0	0	0	0

Steuben County REMC
2026 broadband Budget
CFC Form 7 Line 12

Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
403.60	Depr. Of Electric Plant	138,205	138,205	138,205	138,205	138,205	138,205	138,205	138,205	138,205	138,205	138,205	138,205	1,658,461
403.70	Depr. Of General Plant	0	0	0	0	0	0	0	0	0	0	0	0	0
403.71	Depr. Of Office Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0
403.73	Depr. Of Stores Equip	0	0	0	0	0	0	0	0	0	0	0	0	0
403.74	Depr. Of Tools	0	0	0	0	0	0	0	0	0	0	0	0	0
403.75	Depr. Of Laboratory Equip	0	0	0	0	0	0	0	0	0	0	0	0	0
403.76	Depr. Of Power Equip	0	0	0	0	0	0	0	0	0	0	0	0	0
403.77	Depr. Of Communication Equip	0	0	0	0	0	0	0	0	0	0	0	0	0
403.78	Depr. Of Misc. Equip	0	0	0	0	0	0	0	0	0	0	0	0	0
405.00	Amortization of Electric Plant	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	138,205	138,205	138,205	138,205	138,205	138,205	138,205	138,205	138,205	138,205	138,205	138,205	1,658,461

Steuben County REMC
2026 Broadband Budget
CFC Form 7 Line 13 & 14

Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
408.01	Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
408.02	U.S. Employment	0	0	0	0	0	0	0	0	0	0	0	0	0
408.03	Taxes FICA	0	0	0	0	0	0	0	0	0	0	0	0	0
408.04	Taxes State Unemployment	0	0	0	0	0	0	0	0	0	0	0	0	0
408.05	Taxes State Sales Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
408.06	Taxes State Gross	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0	0	0	0	0	0	0

Steuben County REMC
2026 Broadband Budget
CFC Form 7 Line15,16 &17

Account No.	Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
427.12	Interest on CFC Loans	144,440	145,333	146,226	147,119	147,491	148,381	149,270	149,629	150,516	151,403	151,748	152,632	1,784,187
431.00	Interest Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	144,440	145,333	146,226	147,119	147,491	148,381	149,270	149,629	150,516	151,403	151,748	152,632	1,784,187

Steuben County REMC

2026 Broadband Annual Cash Budget

Description	2026 Budget	2025 Budget
Beginning Cash Balance	0	0
Operating Revenue	4,230,510	4,526,792
Other Income	0	0
Total Income for the Year	4,230,510	4,526,792
Labor for Stores	0	0
Gas, Material & Labor for Truck	0	0
Taxes	0	120,000
Interest and Principal on CFC Loans	2,480,000	2,580,000
Power Cost	0	0
Supervision of Operation	0	0
O/H Lines Exp.- Operations	0	0
Transformer Install & Changeout	0	0
UDG Line Exp. - Operations	5,780	5,500
Meter Testing	0	0
Metering - Operations	0	0
Sec Light Maintenance - Operation	0	0
Labor & Materials for Misc. Dist. Exp	0	0
Mapping Exp. & Assoc. Labor	4,261	0
Radio System Expense	0	0
Easement Expense	0	0
Rent - Pole Attachments	47,740	49,200
Supervision , Labor, Mat for Outages	200,468	159,097
Tree Trimming and Spraying	0	0
Maint. Breaker,OCR O/H Line Switch	0	0
Answering Service	0	0
UDG Maint. & Outages	0	0
Transformer Maint. & PCB	0	0
Weather T.V. Service	0	0
Meter Reading	0	0
Lab & Mat.To Maint Member Records	12,000	35,711
Billing Costs	0	0
Round Up Internet	0	0
Collecting Accts	0	0
Member Services	0	0
Rural Electric Consumer	0	0
Youth Programs	0	0
Sales & Survey Exp.	0	0
Econ. Devel.Key Acct & Member Assist	0	0
Marketing Partnership	0	0
Advertising & Donations	0	0
Water Heater & Surge Guard Exp.&LM	0	0
Geothermal Promotion	0	0
Accounting Processes	0	0
Community Dues - Chambers	0	0
Adm & General - Labor	0	0

Description		2026 Budget	2025 Budget
Computer Exp.		280,226	261,507
Postage General		0	0
Outside Services and Attorneys		491,460	477,959
Property and General Insurance		1,000	1,000
REAP Program		0	0
Drug and Alcohol Testing		0	0
DOT Physicals		0	0
Tools Exp. & Safety Testing the Tools		0	0
Employee Benefits		0	0
Electricity for the Building		7,500	4,800
Heating for the Building/ Sewer		0	0
Phone Exp. Including Mobile & 800		11,460	11,460
Internet & Web Page Exp.		0	0
Board Mtg & Director Exp.		0	0
REMC Annual Meeting		0	0
Dues to Statewide and NRECA		0	0
Labor Associated to Capital Credits		0	0
Uniforms & Misc. Exp. General		0	0
Safety Mtg Exp. & Mtg Exp. All Dept.		0	0
Safety Accreditation		28,500	28,500
Routine and Special Maint. Building		750	750
ReComm		49,000	44,000
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
Work Plan Capitalized labor & Materials		298,992	495,000
Sub Total Exp.		3,891,637	4,246,984
Capital Credits Retired		0	0
Total of All Expenditures		3,891,637	4,246,984
Donated Cap Escheat process		0	0
Cash Balance		338,873	279,808
Loan Funds		0	0
Total Cash Balance		338,873	279,808

0

Steuben County REMC
2026 Broadband Cash Budget

Jan 1 Cash Balance 0

Dec 2025 Revenue 43,725

Dec 2025 Power Bill

Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Beginning Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Revenue	121,979	357,514	360,618	363,751	366,915	370,110	373,337	376,598	379,892	383,221	386,587	389,989	4,230,510
Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income for the Month	121,979	357,514	360,618	363,751	366,915	370,110	373,337	376,598	379,892	383,221	386,587	389,989	4,230,510
Labor for Stores	0	0	0	0	0	0	0	0	0	0	0	0	0
Gas, Material & Labor for Truck	0	0	0	0	0	0	0	0	0	0	0	0	0
Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest and Principal on CFC Loans	620,000			620,000			620,000			620,000			2,480,000
Power Cost	0	0	0	0	0	0	0	0	0	0	0	0	0
Supervision of Operation	0	0	0	0	0	0	0	0	0	0	0	0	0
O/H Lines Exp.- Operations	0	0	0	0	0	0	0	0	0	0	0	0	0
Transformer Install & Changeout	0	0	0	0	0	0	0	0	0	0	0	0	0
UDG Line Exp. - Operations	482	482	482	482	482	482	482	482	482	482	482	482	5,780
Meter Testing	0	0	0	0	0	0	0	0	0	0	0	0	0
Metering - Operations	0	0	0	0	0	0	0	0	0	0	0	0	0
Sec Light Maintenance - Operation	0	0	0	0	0	0	0	0	0	0	0	0	0
Labor & Materials for Misc. Dist. Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
Mapping Exp. & Assoc. Labor	336	338	342	345	350	354	358	361	365	368	371	373	4,261
Radio System Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
Easement Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
Rent - Pole Attachments	3,978	3,978	3,978	3,978	3,978	3,978	3,978	3,978	3,978	3,978	3,978	3,978	47,740
Supervision , Labor, Mat for Outages	16,709	16,263	16,709	15,820	17,153	16,709	17,142	17,153	16,263	17,001	17,001	16,545	200,468
Tree Trimming and Spraying	0	0	0	0	0	0	0	0	0	0	0	0	0
Maint. Breaker,OCR O/H Line Switch	0	0	0	0	0	0	0	0	0	0	0	0	0
Answering Service	0	0	0	0	0	0	0	0	0	0	0	0	0
UDG Maint. & Outages	0	0	0	0	0	0	0	0	0	0	0	0	0
Transformer Maint. & PCB	0	0	0	0	0	0	0	0	0	0	0	0	0
Weather T.V. Service	0	0	0	0	0	0	0	0	0	0	0	0	0
Meter Reading	0	0	0	0	0	0	0	0	0	0	0	0	0
Lab & Mat.To Maint Member Records	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Billing Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
RoundUp Internet	0	0	0	0	0	0	0	0	0	0	0	0	0
Collecting Accts	0	0	0	0	0	0	0	0	0	0	0	0	0
Member Services	0	0	0	0	0	0	0	0	0	0	0	0	0
Rural Electric Consumer	0	0	0	0	0	0	0	0	0	0	0	0	0
Youth Programs	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales & Survey Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
Econ. Devel.Key Acct & Member Assist	0	0	0	0	0	0	0	0	0	0	0	0	0
Marketing Partnership	0	0	0	0	0	0	0	0	0	0	0	0	0
Advertising & Donations	0	0	0	0	0	0	0	0	0	0	0	0	0

Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Water Heater & Surge Guard Exp.&LM	0	0	0	0	0	0	0	0	0	0	0	0	0
Geothermal Promotion	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounting Processes	0	0	0	0	0	0	0	0	0	0	0	0	0
Community Dues - Chambers	0	0	0	0	0	0	0	0	0	0	0	0	0
Adm & General - Labor	0	0	0	0	0	0	0	0	0	0	0	0	0
Office Exp. - Labor and Materials	0	0	0	500	0	0	0	500	0	0	0	0	1,000
Computer Exp.	22,191	22,354	22,558	22,762	23,007	23,251	23,496	24,012	23,904	24,067	24,231	24,394	280,226
Postage General	0	0	0	0	0	0	0	0	0	0	0	0	0
Outside Services and Attorneys	40,120	40,240	40,390	40,540	40,720	40,900	41,080	41,230	41,380	41,500	41,620	41,740	491,460
Property and General Insurance	500	0	0	0	0	500	0	0	0	0	0	0	1,000
REAP Program	0	0	0	0	0	0	0	0	0	0	0	0	0
Drug and Alcohol Testing	0	0	0	0	0	0	0	0	0	0	0	0	0
DOT Physicals	0	0	0	0	0	0	0	0	0	0	0	0	0
Tools Exp. & Safety Testing the Tools	0	0	0	0	0	0	0	0	0	0	0	0	0
Employee Benefits less $60k for prepaid GL	0	0	0	0	0	0	0	0	0	0	0	0	0
Electricity for the Building	625	625	625	625	625	625	625	625	625	625	625	625	7,500
Heating for the Building/Sewer	0	0	0	0	0	0	0	0	0	0	0	0	0
Phone Exp. Including Mobile & 800	955	955	955	955	955	955	955	955	955	955	955	955	11,460
Internet & Web Page Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
Board Mtg & Director Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0
REMC Annual Meeting	0	0	0	0	0	0	0	0	0	0	0	0	0
Dues to Statewide and NRECA	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Credits	0	0	0	0	0	0	0	0	0	0	0	0	0
Uniforms & Misc. Exp. General	0	0	0	0	0	0	0	0	0	0	0	0	0
Safety Mtg Exp. & Mtg Exp. All Dept.	0	0	0	0	0	0	0	0	0	0	0	0	0
Safety Accreditation	0	0	0	0	0	0	0	0	0	0	0	0	0
Routine and Special Maint. Building	0	0	250	0	0	250	0	0	250	0	0	0	750
ReComm	3,000	3,500	5,000	5,000	3,000	5,000	3,000	5,000	5,000	3,000	3,500	5,000	49,000
													0
													0
													0
													0
													0
													0
													0
													0
													0
													0
													0
													0
													0
													0
													0
													0
Work Plan Capitalized labor & Materials	24,916	24,916	24,916	24,916	24,916	24,916	24,916	24,916	24,916	24,916	24,916	24,916	298,992
													0
Description	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Sub Total Exp.	734,812	114,651	117,205	736,923	116,186	118,920	737,032	120,212	119,118	737,892	118,679	120,008	3,891,637
Capital Credits Retired	0	0	0	0	0	0	0		0	0	0	0	0
Total of All Expenditures	734,812	114,651	117,205	736,923	116,186	118,920	737,032	120,212	119,118	737,892	118,679	120,008	3,891,637
													0
Donated cap from escheat process													
Cash Balance	-612,833	242,863	243,413	-373,171	250,730	251,190	-363,695	256,386	260,774	-354,671	267,908	269,982	338,873
Loan Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Cash Balance	-612,833	242,863	243,413	-373,171	250,730	251,190	-363,695	256,386	260,774	-354,671	267,908	269,982	338,873