

Agenda

Steuben County REMC
Regular Board of Directors Meeting
September 30, 2024

1. Call to Order
2. Roll Call
3. General Consent Items
 - a. Agenda
 - b. Minutes of August 26, 2024 Board Meeting
 - c. Bills
 - d. Director Expenses
 - e. New Hookups
 - f. New Memberships
 - g. IUPPS Update
4. Informative Reports
 - a. CEO Financial Report
 - b. Re-Comm Update
 - c. Operation Round Up
 - d. Safety Meeting
 - e. WVPA Board Meeting
 - f. Member Services Report
 - g. Cyber Security
 - h. Broadband Update
 - i. IEC Board Meeting Update
 - j. Labor Committee Review
 - k. NRECA Regional Meeting Review
5. Decisions Needed
 - a. IEC Annual Meeting Voting Delegate and Alternate
 - b. IEC Board Representative
6. Corporate Council Report
 - a.
7. Executive Session
8. Other Business
9. Calendar & Announcements
 - a. Next Regular Meeting October 28, 2024
10. Adjournment

**REGULAR MEETING OF THE BOARD OF DIRECTORS,
STEUBEN COUNTY REMC
August 26, 2024**

A meeting of the Board of Directors of the Steuben County REMC was held at the principal business office of the Cooperative in Angola, Indiana, beginning at 6:00 p.m. on Monday, August 26, 2024. The following took place:

1. Call to Order. The regular meeting of the Board of Directors was called to order by **President Gary Shough**.
2. Roll Call. Roll call was taken by **Secretary/Treasurer, Samuel "Gus" Reed**, and all Board Members were present. Also present were **CEO Kevin Keiser; Manager of Broadband Services, Dave Short; and Attorney James A. McEntarfer**.
3. General Consent Items. The following items were reviewed and approved:
 - a. Agenda. The agenda for the meeting was approved.
 - b. Minutes of July 29, 2024 Board Meeting. The minutes for the July 29, 2024, Board Meeting were approved.
 - c. Bills. The bills for the past month were approved.
 - d. Director Expenses. Director expenses were approved.
 - e. New Hookups. New hookups were approved.
 - f. New Memberships. New memberships were approved.
 - g. IUPPS Update. The IUPPS update was reviewed and approved.
4. Informative Reports.
 - a. CEO Financial Reports. **CEO Kevin Keiser** presented the financial reports.
 - b. Re-Comm Update. No report.
 - c. Operation Roundup. **CEO Kevin Keiser** presented the Operation Roundup report, Upon motion made, seconded and unanimously adopted, **Sarah Smith and Jessica Brodock** are appointed as new Operation Roundup Trust Board Members.
 - d. Safety Meeting. The safety report was reviewed.
 - e. WVPA Board Meeting. **Larry Jack** presented a review of the WVPA Board Meeting. **CEO Kevin Keiser** presented some supplemental comments pertaining to possible developments with FERC proceedings. A pricepoint discussion was led by **Manager of Broadband Services, Dave Short**, pertaining to pricing of a 2.5 Gb/5 Plan. Upon motion, seconded and unanimously passed, the plan will be offered at \$500.00 per month.
 - f. Member Services Report. **CEO Kevin Keiser** presented the member services report. New board member pictures will be taken at the next board meeting.
 - g. Cyber Security. Cyber security was reviewed.

- h. Broadband Update/I-Man. **Manager of Broadband Services, Dave Short**, presented the broadband update, including the service installation, Fiber-to-the Home status, Point-to-Point status, and subscriber statistics reports.
- i. IEC Board Meeting Update. **Marc Nelson** presented an update from the IEC Board Meeting.
- j. WVPA General Retirement/Un-cashed REMC Retirements. **CEO Kevin Keiser** presented a report and recommendation pertaining to the WVPA 2024 capital credit retirement and the unclaimed capital credits to be retired. Upon motion, seconded and unanimously passed for those capital credits not to be retired.
- k. Storage Garage Contracts. **CEO Kevin Keiser** gave an update on the proposed contract pertaining to contribution to construction and credits of the billed energy for the multi-unit billed storage garages with heat pumps installed. Upon motion, seconded and motion passed as the contract for credit was approved.
- l. Labor Committee. Committee consists of **Larry Jack, Mike Kurtz and Carter Snider**. Committee will meet in September.
- M. Annual Meeting Committee. **Marc Nelson, Samuel "Gus" Reed and Gary Shough** will meet next month.

5. Decisions Needed. None.

6. Corporate Counsel Report. **Attorney James McEntarfer** presented his corporate counsel report, including Large DG Project Contract, Storage Garage Contract, Frontier/Frontier North Pole Attachment Agreement, and Corporate Transparency Act.

7. Other Business. **Neasa Kalme** took another director class.

8. Calendar and Announcements. The next regular meeting is scheduled for Monday, September 30, 2024 at 6:00 p.m.

9. Adjournment. There being no other business, the meeting was adjourned.

President, Gary Shough

ATTEST:

Samuel "Gus" Reed, Secretary-Treasurer

CHECKS WRITTEN SINCE AUGUST 2024 BOARD MEETING

<u>Check #</u>	<u>Name</u>	<u>Description</u>	<u>Date</u>	<u>Amount</u>
20241117	Bill'S Professional Towing	Work On Tk 19	08/22/2024	44.79
20241118	At&T Mobility	Cell Phones & Tablets	08/22/2024	1,838.89
20241119	B & M Ashman, Inc	Fusion, Re-Entry, Emergency Restoration	08/22/2024	4,093.40
20241120	Cliftonlarsonallen Llp	Reg Compliance Fee	08/22/2024	210.00
20241121	Environmental Protection Services	Pole Testing	08/22/2024	412.50
20241122	Frontier	Business Line	08/22/2024	467.54
20241123	Graphics 3, Inc.	Old/New School Mailers	08/22/2024	2,109.81
20241124	Hometown Media	Title Sports Sponsorship 24-25	08/22/2024	2,000.00
20241125	Indiana Electric Cooperatives	Monthly Dues, Job Training, Reap	08/22/2024	14,903.05
20241126	Kendall Electric Inc.	Lug	08/22/2024	8.19
20241127	M&M Consulting Contractors Llc	Ug Drop, Install, Fusion	08/22/2024	20,592.10
20241128	Nisc	July Print Services	08/22/2024	22,198.49
20241129	Neonova Network Services	Customer Support, Utility Server, Fee	08/22/2024	5,300.00
20241130	Purity Cylinder Gases, Inc.	Rental	08/22/2024	21.64
20241131	Power Line Supply	Kme6-1621-3S Ocr Cabinet	08/22/2024	4,415.76
20241132	Steuben County Remc	Hsa Deposits	08/22/2024	3,394.23
20241133	Tantalus Systems	Pp-1310E Kv2C Module W/Endpoint	08/22/2024	2,435.28
20241134	Techline, Inc	8180199/Db 4Drop Flat Fiber W/24 Tracer	08/22/2024	9,630.00
20241135	Truland Equipment	Pulley	08/22/2024	23.53
20241136	Wildman Corporate Apparel	Mats & Towels	08/22/2024	40.59
20241156	Bill'S Professional Towing	Equip Lift/Move	08/29/2024	375.00
20241157	American Registry For Internet Numbers	Annual Fee For Registration	08/29/2024	2,000.00
20241158	Anixter Inc	Centron CI320 3W 240V Fm2S Meter	08/29/2024	3,415.44
20241159	Brownstown Electric Co.	Arp00002 Small Closure Plate	08/29/2024	8,020.50
20241160	B & M Ashman, Inc	Daytime Fiber Splice, Fusion, Reentry	08/29/2024	1,645.00
20241161	Angola Auto Supply	Boxed Capsules	08/29/2024	13.12
20241162	Iupps	July Ticket Fees	08/29/2024	1,023.15
20241163	Midwest Communication Services Inc	Provide&Deliver Corning Splice Materials	08/29/2024	653.52
20241164	M&M Consulting Contractors Llc	Res Install	08/29/2024	13,916.00
20241165	Momentum Telecom Inc	Monthly Invoice	08/29/2024	4,576.94
20241166	Quadient Finance Usa, Inc	Postage	08/29/2024	600.00
20241167	Power Line Supply	Form 6 Control Panel	08/29/2024	24,211.21
20241168	Tantalus Systems	Tc-1216 Module	08/29/2024	4,255.88
20241169	Wildman Corporate Apparel	Mats & Towels	08/29/2024	40.59
20241170	Brick & Mortar Chimney Repair	Exterior Masonry Repair	08/29/2024	6,185.00
20241201	Anixter Inc	960501 C2Sxd Itron Meter CI200 3W Fm2S	09/05/2024	8,243.28
20241202	Applied Innovation	Printer Contract	09/05/2024	165.79
20241203	Kendall Electric Inc.	Adapter Pvc, Cement, Plastic Bush	09/05/2024	56.95
20241204	Kimball Midwest	Washers, Nuts, Hex, Grease	09/05/2024	1,113.84
20241205	Kim Regadanz	Cleaning Supply Reimbursement	09/05/2024	740.49
20241206	Larrys Lock And Safe	Service Call, Install New Relay Expander	09/05/2024	1,551.65
20241207	Link Fcu	Link Fed Deposit	09/05/2024	200.00
20241208	M&M Consulting Contractors Llc	Ug Drop, Install, Fusion	09/05/2024	18,588.50
20241209	Quill Corporation	Advil, Paper Pads, Ink, Toner, Paper	09/05/2024	566.74
20241210	Luke M Severe	Boots	09/05/2024	187.24
20241211	Steuben County Remc	Hsa Deposits	09/05/2024	3,419.23
20241212	Tantalus Systems	Tc-1220-Rd Itron Module 8/24	09/05/2024	13,583.52
20241213	United Utility Supply	2000 Kva 277/480 3 Ph. Padmnt.	09/05/2024	51,020.81
20241214	Wildman Corporate Apparel	Mats & Towels	09/05/2024	45.89
20241215	In.Gov	In.Gov Annual Fee	09/05/2024	95.00
20241216	Best One Tire & Service	Tires	09/12/2024	397.53
20241217	Best-One Tire & Auto Care	Lateral Arms, Camber, Crontrrol Arms	09/12/2024	1,632.98
20241218	Bradley Overhead Door	Shop Door Replaced Cables	09/12/2024	194.24
20241219	Brownstown Electric Co.	500:5 Ct'S Full Range	09/12/2024	8,575.46
20241220	Cameron Occupational Health	Dot Physical	09/12/2024	85.00
20241221	Angola City Utilities	Water & Sewer	09/12/2024	179.29

20241222	Hi-Line Utility Supply Co Llc	Gloves & Sleeves	09/12/2024	3,867.30
20241223	Frontier	Answering Service	09/12/2024	152.52
20241224	Chris Hamilton	Payroll 8/31/24 401K Deposit	09/12/2024	423.10
20241225	Higbee Welding Shop	Blew Hose	09/12/2024	22.48
20241226	Iupps	August Tickets	09/12/2024	850.25
20241227	Indiana Electric Cooperatives	Indiana Connection	09/12/2024	5,840.42
20241228	Indiana Utility Regulatory	Quarterly Pmt	09/12/2024	9,131.79
20241229	Kendall Electric Inc.	Batteries	09/12/2024	3.66
20241230	Keystone Cooperative	Fuel	09/12/2024	6,286.29
20241231	Nreca Group Benefits Trust	Vision, Dental, Life, Group Iman	09/12/2024	43,455.78
20241232	Nreca	Administrative Fee	09/12/2024	3,124.47
20241233	Braden Nichols	Tool Bucket Reimbursement	09/12/2024	95.00
20241234	Online Information Services	Utility Exchange	09/12/2024	81.05
20241235	Parkview Occupational Health	Eap Contract Services	09/12/2024	75.25
20241236	Quadient Leasing Usa Inc.	Leasing	09/12/2024	431.60
20241237	Quill Corporation	Paper Towel, Trash Bags, Chair	09/12/2024	310.13
20241238	Samuel Reed	Nreca Regional Mtg	09/12/2024	1,225.00
20241239	Power Line Supply	#4 Soft Drawn Solid Copper, Pole Top Pin	09/12/2024	2,001.82
20241240	Steuben County Remc	Fiber Huts Electricity	09/12/2024	778.57
20241241	Swick Broadcasting Company	Wlki	09/12/2024	4,299.00
20241242	Surf Air Wireless Llc	Monthly Invoice	09/12/2024	3,200.00
20241243	Truland Equipment	Blade, Throttle	09/12/2024	85.03
20241244	United Utility Supply	40 - 3 Poles, 30 -6 Poles	09/12/2024	20,383.39
20241245	Ups	Late Fee	09/12/2024	20.79
20241246	Visa	Broadband Mailer Image \$79.99	09/12/2024	5,299.14
		Office Supplie \$153.14		
		Broadband Lunch \$35.91		
		Us Flag \$97.51		
		Fuel \$346.61		
		Board Meeting \$249.02		
		Reap \$2,390.66		
		Hospital Flowers \$80.14		
		Regional Meeting \$600.30		
		Late Filing Sanction \$400.00		
		Mailchimp \$132.00		
		Shop Misc \$147.97		
		Computer & Office Misc \$585.89		
20241247	Wildman Corporate Apparel	Mats & Towels	09/12/2024	40.59
20241258	Anixter Inc	96051 Itron C2Sxd CI200 240V 3W	09/19/2024	9,756.00
20241259	Angola Auto Supply	Air Filter	09/19/2024	1,479.33
20241260	Conexon, Llc	Noc, Retainer	09/19/2024	19,593.00
20241261	Federated Rural Electric Ins	Annual Premium 13 Wc 058-24	09/19/2024	26,704.00
20241262	Wayne Gingerich	Nreca Regional Meeting	09/19/2024	1,246.00
20241263	Junior Achievement Of Northern Indiana	Steuben Career Fair	09/19/2024	600.00
20241264	Kim Regadanz	Cleaning	09/19/2024	966.30
20241265	Midsolv Llc	Server Monitoring & Email Services	09/19/2024	1,046.20
20241266	M&M Consulting Contractors Llc	Res Install, Trouble Call	09/19/2024	23,387.80
20241267	Momentum Telecom Inc	Monthly Invoice	09/19/2024	4,576.94
20241268	Nisc	August Print Services	09/19/2024	22,441.65
20241269	Neonova Network Services	Customer Support, Tech Support, Minimum	09/19/2024	5,300.00
20241270	Pioneer Utility Resources	Social Media Management	09/19/2024	760.00
20241271	Purity Cylinder Gases, Inc.	Rental	09/19/2024	21.64
20241272	Quill Corporation	Chair	09/19/2024	297.72
20241273	Selking International	Valve	09/19/2024	93.95
20241274	Slate Rock Fr	Namon Meyers Shirt	09/19/2024	192.46
20241275	Steuben County Community Foundation	Operation Roundup	09/19/2024	3,486.99
20241276	Steuben County Remc	Hsa Deposits	09/19/2024	3,369.23
20241277	Ups	Ship To Hi-Line	09/19/2024	260.70
20241278	Utility Truck Equipment	Bolts	09/19/2024	61.14
20241279	4Voice	4Voice	09/19/2024	577.82
20241280	Washler, Inc	Trash & Recycling	09/19/2024	225.16
20241281	Wildman Corporate Apparel	Mats & Towels	09/19/2024	40.59
20241282	Hose And Automation Of Fort Wayne	Nonconductive Hose	09/19/2024	47.30
20241283	New Pig	Oil Only Absorbent Mat	09/19/2024	294.90
20241284	Prairie Heights Volleyball	Volley For A Cure	09/19/2024	200.00

James Mcentarfer	Legal Fees and meeting exp		750.00
Directors	Director Expenses		7,112.57
Indiana Department of Revenue	Sales & Use Tax		128,834.40
Indiana Department of Revenue	State and County W/H		12,121.50
IRS	Payroll Taxes (Federal & FICA)		65,798.06
NRECA	401 K		23,858.01
NRECA	Pension		56,428.98
Payroll	Regular Earnings	\$ 258,068.50	
	Overtime Wages	\$ 9,318.73	
	Gross Wages	<u>\$267,387.23</u>	267,387.23
	TOTAL <i>NOT</i> INCLUDING POWER BILL		1,083,859.63
	POWER BILL WIRED		1,859,954.33
	TOTAL <i>INCLUDING</i> POWER BILL		2,943,813.96

Directors' Expenses 9/30/2024

Travel & Misc Expenses

	Vendor #	Misc	NRECA Director Conference Nashville, TN	NRECA Director Conference San Antonio, TX	IEC Director Retreat Fench Lick, IN	NRECA Regional Meeting	NRECA Legislative Conference DC	NRECA Regoinal Meeting Grand Rapids, MI	Director Retreat French Lick	CFC Foum Indianapolis	NRECA Power Xchange Conference	Legislative Dinner	IEC Director Duties & Liabilities	Total Travel Expense
Neasa Kalme	1581								1,561					1,561
William Snyder	16													-
Gary Shough	2826										4,122			4,122
Mike Kurtz	1631													-
Marc Nelson	2245						2,209				4,132			6,341
Larry Jack	1551													-
Samuel Reed	2633				1,256	549		425	1,559					3,790
Scott Charters	636													-
Carter Snider	2918			1,240							1,256			2,496
Wayne Gingerich	1152	59	2,718			549		446						3,772
Total		59	2,718	1,240	1,256	1,098	2,209	871	3,121	-	9,510	-	-	22,081

Meeting Expenses

	Annual Meeting Committee	NRECA Conference Nashville, TN	NRECA Director Conference Nashville, TN	NRECA Director Conference San Antonio, TX	IEC Director Retreat Fench Lick, IN	Directors Conference Kansas City	NRECA Legislative Conference DC	NRECA Regoinal Meeting Grand Rapids, MI	Director Retreat French Lick	CFC Foum Indianapolis	NRECA Power Xchange Conference	Labor Committee Meeting	Internet	Board Meetings	Total Per Diem	Total Director Expense	
Neasa Kalme									800					540	3,690	5,030	6,591
William Snyder														540	3,700	4,240	4,240
Gary Shough	844										2,800	422		540	5,000	9,606	13,728
Mike Kurtz														540	3,730	4,270	4,270
Marc Nelson	811						1,600				2,400			540	3,650	9,001	15,342
Larry Jack												406		540	3,650	4,596	4,596
Samuel Reed	811							800	800					540	3,650	6,601	10,391
Carter Snider				1,600										540	3,685	5,825	8,321
Wayne Gingerich			1,600					800				418		540	6,160	9,518	13,289
Total	2,467	-	1,600	1,600	-	-	1,600	1,600	1,600	-	5,200	1,246	4,860	36,914	58,686	80,767	

Membership Listing

August 2024

New Memberships

<u>Name</u>	<u>Service Address</u>	<u>Voting District</u>
WISEL GAVIN	707 NICHOLAS TRAIL	3
CZUBERNAT DANIAL	160 LN 251 LK PLEASANT	1
MULLETT JARED	6065 N 1065 W	1
DERODES WILLIAM	140 LN 890C SNOW LK	2
MYERS CAROLYN	5110 N 450 W UNIT 15	2
OHTONEN SHAY	95 LN 380 JIMMERSON LK	2
RIOS PAM	75 LN 240B BIG OTTER LK	2
BOGGAN MARTHA S	201 LN 101 LK MINIFENOKEE	2
CASTILLEJA MELISSA	220 LN 101 BARTON LK LOT 7	2
COLLINS SHERRI	275 LN 415 JIMMERSON LK	2
SMITH BONNIE	275 LN 415 JIMMERSON LK	2
WEISENAUER BRENT	390 LN 101FA JIMMERSON LK	2
YOUNG SUSAN	604 W CORA LN	3
TAYLOR KINSEY	4065 N STATE RD 827	3
BARTH CODY	1749 E FEATHER VALLEY RD	3
SZUDAREK ANN	185 LN 250B WEST OTTER LK	4
SEVERE LUKE	6137 W US HWY 20	4
ROBY CHARITY	4400 W 110 S	5
POMEROY JIMMY	3095 W 100 N	5
QUICK MACKENNA	1295 N 140 W	5
BIBLE TRAVIS	425 S SHOUP ST LOT 200	5
BLUM ROBERT	145 LN 150A JIMMERSON LK	5
TENEYUCA ALEXEIA	425 S SHOUP ST LOT 132	5
RODMAN JAMES	1850 N STATE RD 827	5
HAMMEL MOLLY	70 S 600 E	6
BOOSE PAULA	2539 N 1000 E	6
BEACHWOOD FARM LLC	3285 N 650 E	6
ESTATE OF PHYLLIS ANN HEADLEY	2355 N 475 E GR BINS	6
HALL DYLAN	40 LN 112B TURKEY LK	7
MIXIS CHRIS	2140 W LONG LK RD	8
PEARSON MAX	3510 S 150 W	8
STRAUB KATLIN	0650 CR 27	8
LIGHT MARY JO	3045 S 550 E	9
THOMPSON PATRICIA	2725 E 500 S	9

TOTAL: 34

New Services

<u>Name</u>	<u>Service Address</u>	
Lkb Properties Llc	5655 W STATE RD 120 UNIT 21	1
SUSAN BERKEY	5655 W STATE RD 120 UNIT 8	1
Eric Howard	100 LN 380 JIMMERSON LK BARN	2
Bob Buescher Homes	260 LN 101FA JIMMERSON LK	2
MICHELLE ROSADO	5344 N 675 E (HOUSE)	3

Membership Listing

August 2024

ROBERT DELANCEY JR	9110 W 300 N GRAIN BIN	4
Steury Builders	1995 EASTLAND CROSSING	5
JACOB RIDENOUR	2935 E 20 N (CORN MAZE)	6
Kelly Caswell	190 LN 150 JIMMERSON LK EAST BARN	6
TOTAL: 9		

Membership Listing
August 2024

Membership Listing
August 2024

IUPPS Report 9/23/2024

Date	Number Reported	Running Total	
8/19/24	0	2004	2246
8/20/24	28	2005	3925
8/21/24	6	2006	2300
8/22/24	36	2007	2185
8/23/24	13	2008	1971
8/24/24	0	2009	2090
8/25/24	2	2010	2001
8/26/24	27	2011	1895
8/27/24	33	2012	2439
8/28/24	17	2013	2265
8/29/24	30	2014	2296
8/30/24	12	2015	2822
8/31/24	0	2016	3600
9/1/24	1	2017	3527
9/2/24	11	2018	3892
9/3/24	25	2019	6413
9/4/24	33	2020	5023
9/5/24	46	2021	4080
9/6/24	11	2022	5147
9/7/24	0	Jan-23	547
9/8/24	3	Feb-23	554
9/9/24	36	Mar-23	533
9/10/24	25	Apr-23	744
9/11/24	30	May-23	1164
9/12/24	18	Jun-23	980
9/13/24	17	Jul-23	921
9/14/24	2	Aug-23	882
9/15/24	4	Sep-23	869
9/16/24	45	Oct-23	835
9/17/24	30	Nov-23	831
9/18/24	29	Dec-23	498
9/19/24	27	Jan-24	406
9/20/24	7	Feb-24	357
		Mar-24	772
		Apr-24	831
		May-24	516
		Jun-24	446
		Jul-24	451
		Aug-24	594
		Sep-24	604
Total	604	Grand Total	74452

Steuben County REMC

Monthly Operating Report

	Year to Date				This Month			
	Last year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$17,007,284	\$20,235,528	\$20,944,325	-\$708,797	\$2,526,210	\$2,915,880	\$3,128,615	-\$212,735
Kwh Sold	138,155,804	147,425,321	155,247,170	-7,821,849	20,095,442	21,223,147	23,181,636	-\$1,958,489
Cost of Purchased Power	\$11,394,210	\$12,634,924	\$12,805,809	-\$170,885	\$1,719,674	\$1,859,954	\$1,844,219	\$15,735
Kwh Purchased	140,336,196	154,043,972	159,987,603	-5,943,631	20,452,344	21,651,573	23,684,385	-\$2,032,812
Distribution Expense - Operations	\$499,451	\$498,328	\$544,282	-\$45,954	\$64,578	\$55,562	\$72,185	-\$16,623
Distribution Expense - Maintenance	\$1,075,684	\$902,931	\$1,142,811	-\$239,880	\$110,426	\$109,866	\$145,530	-\$35,664
Consumer Accounts Expense	\$364,511	\$293,701	\$353,988	-\$60,287	\$55,935	\$37,971	\$46,050	-\$8,079
Consumer Services & Info Exp.	\$105,924	\$101,217	\$169,030	-\$67,813	\$18,641	\$19,836	\$28,630	-\$8,794
Sales Expense	\$51,196	\$70,404	\$72,279	-\$1,875	\$7,538	\$11,628	\$8,842	\$2,786
Administrative & General Expense	\$1,790,195	\$2,048,063	\$2,117,160	-\$69,097	\$213,477	\$232,554	\$251,042	-\$18,488
Total Operation & Maintenance Exp.	\$15,281,172	\$16,549,568	\$17,205,359	-\$655,791	\$2,190,269	\$2,327,372	\$2,396,498	-\$69,126
Depreciation & Amortization Exp.	\$1,014,922	\$1,666,905	\$1,690,862	-\$23,957	\$145,847	\$226,370	\$228,834	-\$2,464
Tax Expense - Property	\$80,750	\$125,600	\$125,600	\$0	\$10,000	\$15,700	\$15,700	\$0
Tax Expense - Other	\$21,733	\$27	\$2,583	-\$2,556	\$0	\$0	\$0	\$0
Interest on Long Term Debt	\$470,390	\$1,221,535	\$1,298,984	-\$77,449	\$81,576	\$168,773	\$180,856	-\$12,083
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Electric Service	\$16,868,967	\$19,563,635	\$20,323,388	-\$759,753	\$2,427,692	\$2,738,215	\$2,821,888	-\$83,673
Patronage Capital & Operating Margins	\$138,317	\$671,893	\$620,937	\$50,956	\$98,518	\$177,666	\$306,727	-\$129,061
Non Operating Margins - Interest	\$14,954	\$14,555	\$14,800	-\$245	\$1,872	\$1,817	\$1,850	-\$33
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Margins - Other	\$2,357	\$1,362	\$0	\$1,362	-\$120	\$231	\$0	\$231
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cap. Credits & Patronage Divid.	-\$10,886	\$22,356	\$20,600	\$1,756	\$887	\$0	\$20,000	-\$20,000
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patronage Capital or Margins	\$144,743	\$710,166	\$656,337	\$53,829	\$101,156	\$179,714	\$328,577	-\$148,863

Steuben County REMC

Monthly Operating Report Fiber

	Year to Date				Aug-24				This Month			
	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance	Last Year	This Year	Budget	Variance
Operating Revenue	\$929,174	\$2,563,624	\$2,494,161	\$69,463	\$178,082	\$365,302	\$350,033	\$15,269				
Kwh Sold	0	0	0	0	0	0	0	0				
Cost of Purchased Power	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Kwh Purchased/ISP Costs	0	0	0	0	0	0	0	0				
Distribution Expense - Operations	\$57,064	\$57,856	\$59,464	-\$1,608	\$6,984	\$6,936	\$7,433	-\$497				
Distribution Expense - Maintenance	\$112,842	\$146,885	\$94,763	\$52,122	\$11,664	\$13,837	\$11,610	\$2,227				
Consumer Accounts Expense	\$113,816	-\$3,289	\$39,046	-\$42,335	\$19,010	-\$439	\$5,222	-\$5,661				
Consumer Services & Info Exp.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Sales Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Administrative & General Expense	\$259,251	\$396,204	\$436,307	-\$40,103	\$40,169	\$51,472	\$59,688	-\$8,216				
Total Operation & Maintenance Exp.	\$542,973	\$597,654	\$629,580	-\$31,926	\$77,827	\$71,807	\$83,953	-\$12,146				
Depreciation & Amortization Exp.	\$264,672	\$825,143	\$813,848	\$11,295	\$42,572	\$117,885	\$114,364	\$3,521				
Tax Expense - Property	\$12,000	\$52,000	\$52,000	\$0	\$1,500	\$6,500	\$6,500	\$0				
Tax Expense - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Interest on Long Term Debt	\$175,510	\$861,535	\$938,984	-\$77,449	\$43,076	\$123,773	\$133,524	-\$9,751				
Interest Charged to Construction(credit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Interest Expense Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Total Cost of Electric Service	\$995,155	\$2,336,332	\$2,434,412	-\$98,080	\$164,975	\$319,965	\$338,341	-\$18,376				
Patronage Capital & Operating Margins	-\$65,981	\$227,292	\$59,749	\$167,543	\$13,107	\$45,337	\$11,692	\$33,645				
Non Operating Margins - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Allowance for Funds Used During Const.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Non Operating Margins - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Generation & Transmission Cap. Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Other Cap. Credits & Patronage Divid.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Patronage Capital or Margins	-\$65,981	\$227,292	\$59,749	\$167,543	\$13,107	\$45,337	\$11,692	\$33,645				

STEUBEN CO REMC MONTHLY OUTAGE SUMMARY FOR: AUGUST 2024					
	POWER SUPPLIER	MAJOR STORM	SCHEDULED	ALL OTHER	TOTAL
<u>NO. OF OUTAGES</u> THIS MONTH	0	0	2	107	109
THIS MONTH LAST YEAR	0	0	0	74	74
THIS YEAR TO DATE	0	0	15	987	1002
LAST YEAR TO DATE	0	981	11	546	1538
<u>CONSUMER HR. PER</u> THIS MONTH	0	0	2.64	985.56	988.2
THIS MONTH LAST YEAR	0	0	0	1473.26	1473.26
THIS YEAR TO DATE	0	0	711.66	125871.17	126582.8
LAST YEAR TO DATE	0	373895.96	447.59	50217.66	424561.2
<u>AVG.HRS PER CON.</u> THIS MONTH	0	0	0.0002	0.093	0.0932
THIS MONTH LAST YEAR	0	0	0	0.1409	0.1409
THIS YEAR TO DATE	0	0	0.0673	11.9038	11.9711
LAST YEAR TO DATE	0	35.83	0.0429	4.83	40.69
<u>DATE FOR COMPUTING AVERAGE HOURS PER CONSUMER:</u>					
NUMBER OF CONSUMERS SERVED THIS MONTH: 10592					
AVERAGE NUMBER OF CONSUMERS THIS YEAR TO DATE: 10574					
NUMBER OF CONSUMERS THIS MONTH LAST YEAR: 10454					
AVERAGE NUMBER OF CONSUMERS LAST YEAR TO DATE: 10433					

Safety Report

Steuben County REMC

Board of Directors

September 23, 2024

September 18, 2024- Chris Gearld from IEC was here to conduct the September safety meeting with the topic being hearing. Hearing tests were conducted on all employees.

September 10, 2024- Employee Matt Lorntz was involved in a vehicle accident which resulted in an injury to his right arm. He was seen by an emergency room doctor and was released to come back to work on September 12, 2024.

October 2024

Steuben County REMC

Schedule of Events

- **Oct. 2**– Wabash Valley Power will be holding it's regular Board Mtg. in Indianapolis.
- **Oct. ??**– The topic for this months safety meeting and date has not yet been set.
- **Oct. 16**– Indiana Statewide's regular Board of Director's meeting beginning at 10:00 a.m.
- **Oct. ??**–The Cooperatives regular monthly Board Meeting will be held at the Cooperative office beginning with dinner at 5:30 p.m. followed by the business meeting at 6:00.

Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1	2 WVPA B-Mtg	3	4	5
6	7	8	9	10	11	12
13	14	15	16 IEC B-Mtg.	17	18	19
20	21	22	23	24	25	26
27	28 ?? REMC B-Mtg??	29	30	31 		

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